



AGENDA

**TUESDAY, DECEMBER 12, 2023
8:00 AM**

PLEASE NOTE: You are able to join the meeting via Zoom - the invitation to the meeting is attached to the email forwarding this agenda.

1. Approve the minutes of the Regular Meeting held November 28, 2023.
2. Approve the airport vouchers totaling \$653,808.13.
3. Approve the individual vouchers:
 - A. FLINT GROUP - \$8,400.00
2023 Airport Marketing Program.
 - B. VOLAIRE - \$1,875.00
Air service data.
 - C. PARSONS ELECTRIC - \$140.00
Utility locates for North GA Apron Expansion Project.
 - D. SUN ELECTRIC - \$140,148.75
Partial Payment Request #17, Security Access System Upgrade.
 - E. FARGO JET CENTER - \$31,936.87
2023 Co-op Marketing.
 - F. BORDER STATES PAVING - \$307,834.66
Partial Payment Request #6 (Final), East Economy Parking Lot.
4. Receive October 2023 financials and 2023 revenue estimate with 2024 revenue budget.
5. Receive communication from Spectrum Aeromed regarding proposed tenant improvements to Eastside Terminal and Hangar #9; lease extension.
6. Receive passenger terminal update from Mead & Hunt.
7. Receive update regarding proposed parking structure and elevated walkway design; estimate and financial analysis.

AGENDA

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8. Receive proposed marketing and communication plan from Flint Group.
9. Receive communication from PFM Asset Management regarding Airport Authority Investment review and continue discussion on First International Bank & Trust CD options.
10. Receive communication from Northstar Aviation Insurance regarding 2024 Airport Liability policy renewal with AIG Aerospace.
11. Receive proposed changes to MAA Employee Handbook, to match City of Fargo changes.
12. Receive subordination, non-disturbance and attornment agreement for MACO Leasing, Inc. South GA hangar from First International Bank & Trust.
13. Airport construction and security update.

Join Zoom Meeting

<https://us02web.zoom.us/j/428180443?pwd=U1hwMGJmVmdyc1ljUGE1Mkl0VnRBdz09>

Meeting ID: 428 180 443

Password: 2801

Dial (669-900-6833) or (253-215-8782)

If necessary, the Municipal Airport Authority may enter into executive session to consider or discuss closed or confidential records or information pursuant to North Dakota Century Code Sections 44-04-19.1, 44-04-19.2., 44-04-24 and 44-04-26.

Regular Meeting

Tuesday

November 28, 2023

The Regular Meeting of the Municipal Airport Authority of the City of Fargo, North Dakota, was held Tuesday, November 28, 2023, at 8:00 a.m.

Present: Engen, Berg (via zoom), Kapitan (via zoom), Ekman, Cosgriff
Absent: None
Others: Bossart, Strand

Chair Cosgriff presiding.

Approved the Minutes of the Regular Meeting Held November 16, 2023:

Engen moved to approve the minutes of the Regular Meeting held November 16, 2023.
Second by Ekman. All members present voted aye. Motion carried.

Approved the Airport Vouchers Totaling \$226,288.37:

Engen moved to approve the airport vouchers totaling \$226,288.37.
Second by Kapitan. All members present voted aye. Motion carried.

Approved the Individual Vouchers:

Engen moved to approve the individual vouchers:

- A. T.F. POWERS CONSTRUCTION - \$98,799.00
Partial Payment Request #13 – General (Final), Parking Lot Exit Plaza.
- B. T.F. POWERS CONSTRUCTION - \$66,558.65
Partial Payment Request #10 – Civil (Final), Parking Lot Exit Plaza.
- C. MEAD & HUNT - \$42,644.39
South General Aviation Area Apron Reconstruction Soil Management.
- D. NORTHERN IMPROVEMENT - \$2,328,235.59
Partial Payment Request #4, North General Aviation Apron Expansion and Perimeter Roads.
- E. CUMMING GROUP - \$370.00
Terminal Expansion Project CMAR.

Approved the Individual Vouchers: (continued)

- F. PARSONS ELECTRIC - \$245,517.30
Partial Payment Request #1, North General Aviation Apron Expansion.
- G. NATIONAL ASSOCIATION OF FOREIGN TRADE-ZONES - \$1,250.00
Annual Grantee Designated Membership 2024.

Second by Kapitan. All members present voted aye. Motion carried.

Received Update Regarding Bank of ND Loan:

Attorney John Shockley, Bond Counsel, was recognized via zoom, and gave an update on the process for the loan with the Bank of North Dakota. He stated last week we received comments from the City of Fargo regarding their changes to the Airport Facilities Revenue Bond, Series 2023, Financing Resolution, and they largely accepted our changes to their resolution and we were able to work through the issue previously reported to the board regarding the tax levy issue. However, the COF added new language that is of particular concern. Specifically, they added language to the section previously known as "Fee and Reimbursement Agreement" and they are now calling it a "Fee Reimbursement and Project Sequence Agreement." They are basically requiring that the airport commence construction of the parking structure either at the same time or prior to construction of the terminal expansion project. He stated one of his concerns is that the revenue source for repayment of any financing of the parking structure has not yet been identified. After discussion, Shockley stated he can advise the city that we would like to defer any decision on the resolution until we have received financial data from EideBailly.

Continued Discussion on RFP for Electronic Sign on 19th Avenue North:

This item was added to the agenda.

Ekman moved to direct Flint Group to develop a Request for Proposals for an electronic sign on 19th Avenue.

Second by Berg.

Ekman stated she would work with Flint on this RFP for an electronic sign on 19th Avenue and also incorporate any other signage once entering the airport access road.

On the call of the roll, Engen, Berg, Kapitan, Ekman, Cosgriff voted aye. Motion carried.

Received Parking Rate Analysis and Recommendation from SP Plus:

Greg Pierson, Regional Manager, SP Plus, was recognized and presented the 2023 Parking Rate Analysis, which included information on occupancy analysis.

SP Plus rate recommendations effective January 1, 2024 were as follows:

Short Term	Increase from \$19.00 to \$21.00 daily max
Long Term	Increase from \$11.00 \$12.00 daily max

Received Parking Rate Analysis and Recommendation from SP Plus: (continued)

Premium Reserved	\$15.00 per day
Increase number of Premium Reserved spaces from 16 to 32	
Economy Lots	\$9.00 per day (no change)

After discussion, Engen moved to accept the recommendation of SP Plus for the changes effective January 1, 2024, with the exception of the Short-Term Rate, which he is proposing be \$22.00 daily max.

Second by Ekman. All members present voted aye. Motion carried.

Received Update from Flint Group Regarding Survey:

Kelsey Miller, Flint Group, was recognized via zoom, and gave an executive summary of the brand research survey. A presentation on the takeaways will be given at the December 12 meeting.

Reviewed 2024 Budget Revenue Estimates:

2024 budget documents were provided, along with actuals through September 2023. Dobberstein reported that the almost \$5 million variance in 2023 revenues over budget was due mainly to CARES Grant funding and increased interest income. He added that the 2023 interest income budget was done in 2022 when interest rates were still very low.

Cosgriff requested a table of actuals through September 2023 with projected revenues for the remainder of 2023 for review at our December meeting.

Received Communication from First International Bank & Trust:

Communications from Scott Selzler, First International Bank & Trust dated November 22, 2023, and from Brian Johnson, PFM dated November 20, 2023, were received and filed without objection.

Following discussion, an item to discuss investments will be on the agenda for December 12.

Received Update Regarding Special Assessment Deferral Request:

Bossart reported that we are still waiting to hear from the FAA their opinion on the payment of the special assessments in this deferral request and that opinion should be received before the COF's meeting on December 18.

Received Proposed Amendment to Contract from Mead & Hunt for Design of Glycol Treatment Project (\$305,077), Subject to Independent Fee Review:

Jon Scraper, Mead & Hunt, was recognized and gave an update of the glycol treatment project and reviewed the proposed amendment to the contract for the design of the project.

Engen moved to approve the proposed amendment (\$305,077) to the contract for design of the glycol treatment project, subject to independent fee review.

Second by Kapitan. All members present voted aye. Motion carried.

Airport Construction and Security Update:

Terry Stroh, TL Stroh Architects, was recognized and gave an update on the parking structure project. He stated they are on track to get pricing together next week for presentation to the board in December.

Adopted Resolution of Appreciation for Retiring Airport Firefighter, Darin Langager:

Engen offered the following resolution of appreciation and moved its adoption:

WHEREAS, Darin Langager, completed his last shift as an Airport Firefighter at Hector International Airport on November 12, 2023, and

WHEREAS, Darin Langager has served as a firefighter at Hector Airport for 33 years, first serving with the ND Air National Guard Fire Department and then with the Airport Fire Department, being one of the ten charter members in the department, and was instrumental in the successful formation of the MAA's Fire Department, and

WHEREAS, Darin Langager has been a dedicated and valued employee and has given unsparingly of his time to the airport, often spending many hours assisting with snow removal, keeping the airport open during critical times on the airfield.

NOW THEREFORE, BE IT RESOLVED, That the Municipal Airport Authority thanks Mr. Darin Langager for his many years of service to the airport, and to our state and country through his service in the North Dakota Air National Guard and extends its best wishes in his retirement and his future endeavors.

Second by Ekman.

All members present voted aye and the resolution was declared duly passed and adopted.

Ekman moved to adjourn the meeting.

Second by Engen. All members present voted aye. Motion carried.

Time at adjournment was 9:32 a.m.

There will be one MAA meeting in December – Tuesday, December 12, 2023.

VOUCHERS FOR AUTHORITY APPROVAL - DECEMBER 12, 2023		
AG SPRAY EQUIPMENT	PARTS FOR DE-ICING TANK	\$19.68
AG SPRAY EQUIPMENT	EQUIP PARTS - DE-ICE TRAILER, EQUIP #24	\$641.27
AIRPORT LIGHTING COMPANY	AIRFIELD LIGHTING	\$471.76
ALLIED UNIVERSAL SECURITY SERVICES	SECURITY GUARD SERVICE - NOVEMBER 10-16	\$3,729.03
A-OX WELDING SUPPLY	PROPANE - MAINT SHOP	\$82.32
BDT MECHANICAL, LLC	HVAC MAINT - US CUSTOMS BLDG.	\$309.47
BERT'S TRUCK EQUIPMENT	EQUIPMENT REPAIRS - #40	\$1,035.00
CITY OF FARGO	UTILITIES - STORM SEWER	\$459.17
CITY OF FARGO	UTILITIES	\$4,030.66
CITY OF FARGO FINANCE DEPT.	POLICE HOURS AT AIRPORT - NOVEMBER	\$29,250.07
CONVERGINT TECHNOLOGIES	SERVICE CALL - US CUSTOMS BUILDING	\$469.00
DIAMOND VOGEL	PAINT - AIRFIELD	\$305.99
DOBBERSTEIN, SHAWN	TRAVEL, ICAS CONVENTION, DEC 4-7, LAS VEGAS, NV	\$204.80
DOBBERSTEIN, SHAWN	TRAVEL EXPENSES - HOEVEN MEETING - WASH DC, NOV 28-29	\$133.20
ENGRAPHIX	DECALS FOR AUTOMATIC DOORS - W. TERMINAL	\$220.00
EPIC SOLUTIONS	HYDRAULIC PUMP REPAIR KIT - AIRFIELD PAINTER	\$1,165.00
FARGO GLASS & PAINT CO.	REPLACED AUTOMATIC DOORS - W. TERMINAL	\$181,444.00
FLEETPRIDE	EQUIPMENT PARTS - #30	\$213.76
GH JANITORIAL SERVICE	CLEANING TSA OFFICES - NOVEMBER - W. TERMINAL	\$440.00
GLOBAL ARFF, LLC	REPAIRS TO ARFF TRUCK #3	\$10,270.00
GLOBAL ARFF, LLC	REPAIRS TO ARFF TRUCK #2	\$7,720.00
HAUGEN MOECKEL & BOSSART	LEGAL SERVICES - OCTOBER	\$5,850.00
HAUGEN MOECKEL & BOSSART	LEGAL SERVICES - NOVEMBER	\$7,350.00
HI-LITE AIRFIELD SERVICES LLC	PAVEMENT MARKING - AIRFIELD	\$175,894.65
LIEBERMAN TECHNOLOGIES	EFIDS DATA FEED - DECEMBER	\$1,230.00
LUMACURVE AIRFIELD SIGNS	AIRFIELD LIGHTING	\$1,168.94
MOTOROLA SOLUTIONS, INC.	ARFF RADIO EQUIPMENT UPGRADE	\$44,492.76
PARSONS ELECTRIC	LOCATES - AIRFIELD LIGHTING	\$140.00
PFM ASSET MANAGEMENT LLC	INVESTMENT ADVISORY SERVICES - OCTOBER 2023	\$1,320.42
PRO RESOURCES CORPORATION	PAYROLL, TAXES, FEES NOV 13 - NOV 26	\$97,133.08
RON'S AUTO GLASS AND MORE	LABOR TO REPLACE WINDSHIELD - EQUIP #20	\$1,200.00
S&L COMPUTER SERVICES, INC.	TECH SERVICES	\$1,485.50
S&L COMPUTER SERVICES, INC.	TECH SERVICES - ARFF	\$322.50
S&L COMPUTER SERVICES, INC.	TECH SERVICES - ARFF	\$300.00
S&L COMPUTER SERVICES, INC.	TECH SERVICES - ARFF	\$150.00
SANDERS METAL PRODUCTS INC.	WELD TANK - EQUIP #3	\$110.13
TRANSOURCE TRUCK & EQUIPMENT	EQUIPMENT REPAIRS - SNOW REMOVAL EQUIPMENT	\$36,622.95
XCEL ENERGY	NATURAL GAS, ELECTRICITY	\$15,282.44
XCEL ENERGY	NATURAL GAS, ELECTRICITY	\$19,866.26
XCEL ENERGY	NATURAL GAS, ELECTRICITY	\$1,274.32
		\$653,808.13

Municipal Airport Authority of the City of Fargo, North Dakota
Balance Sheet
As of October 31, 2023

	Total		
	2023	2022	2021
ASSETS			
Current Assets			
Bank Accounts			
102.10-01 FIBT MAIN CHECKING	8,872,659.82	14,182,193.38	27,444,547.25
102.10-02 Cash & Cash Equivalents / Savings Account	7,344,459.85	7,057,049.44	7,003,009.06
102.10-11 Cash & Cash Equivalents / C&I Investment Acct	9,930,206.39	4,429,446.72	2,911,238.84
102.10-12 Cash & Cash Equivalents Cash on Deposit	132,337.43	132,337.43	0.00
102.10-13 Cash & Cash Equivalents / PFC Account	373,696.95	623.92	0.00
102.10-14 Bank of North Dakota	21,360.48	20,001,546.01	0.00
104.00-00 Cash / City Cash Pool	0.00	0.00	652,385.01
Total Bank Accounts	\$ 26,674,720.92	\$ 45,803,196.90	\$ 38,011,180.16
Accounts Receivable			
111.10 Cash/AR Clearing Account [GASB 87]	1,204,878.00	0.00	0.00
115.20-00 Accounts Receivable / Year End Receivables	1,163,744.46	964,449.76	0.00
126.10-00 Intergovernmental A/R / Intergovernmental A/R	2,526,263.17	495,451.78	612,010.52
Total Accounts Receivable	\$ 4,894,885.63	\$ 1,459,901.54	\$ 612,010.52
Other Current Assets			
110.10 PFM Investments	20,597,294.96	0.00	0.00
110.20-00 Interest Receivable	90,603.61	0.00	0.00
111.20 Interest Receivable - Leases [GASB 87]	130,997.58	0.00	0.00
111.30 ST Lease Receivable [GASB 87]	1,039,380.68	0.00	0.00
130.50-00 Due From Other Funds - Enterprise Funds	-0.01	-0.01	-0.01
143.10-00 Prepaid Items / Prepaid Insurance	0.00	0.00	0.00
143.10-01 Prepaid Items / Prepaid Expenses	128,547.15	0.00	0.00
180.10-00 Deferred Outflow / City Employees' Pension	0.00	58,447.00	10,937.00
180.20-00 Deferred Outflow / NDPERS Pension	3,417,450.00	1,387,710.00	2,061,648.00
180.30-00 Deferred Outflow / NDPERS OPEB	118,694.00	16,889.00	20,659.00
180.40-00 Deferred Outflow / NDPERS Law Pension	529,887.00	0.00	0.00
190.10-00 Net Pension Asset / City Employees' Pension	0.00	176,964.00	4,088.00
Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets	\$ 26,052,854.97	\$ 1,640,009.99	\$ 2,097,331.99
Total Current Assets	\$ 57,622,461.52	\$ 48,903,108.43	\$ 40,720,522.67
Fixed Assets			
161.10-00 Land & Land Rights / Land	8,516,546.79	8,516,546.79	8,516,546.79
162.10-00 Buildings / Buildings	33,934,726.22	33,543,777.73	27,307,182.57
162.20-00 Buildings / Accum Depr - Building	-15,517,019.13	-14,774,650.58	-14,085,666.74
163.10-00 Improvements Other / Improvements Other	2,676,346.78	2,676,346.78	2,531,888.13
163.20-00 Improvements Other / Accum Depr - Other Improv	-1,531,286.28	-1,417,349.68	-1,307,024.74
164.10-00 Machinery & Equipment / Machinery & Equipment	15,399,553.17	14,406,753.96	13,776,749.20
164.20-00 Machinery & Equipment / Accum Depr - M & E	-11,362,107.19	-10,587,970.13	-9,900,720.31
165.10-00 Construction in Progress / Construction in Progress	7,458,704.31	590,339.92	11,914,183.19
168.10-00 Infrastructure / Infrastructure	140,081,488.48	140,081,488.48	122,497,480.93
168.20-00 Infrastructure / Accumulated Depreciation	-58,087,169.67	-54,456,002.19	-50,981,315.50
Total Fixed Assets	\$ 121,569,783.48	\$ 118,579,281.08	\$ 110,269,303.52
Other Assets			
121.30 LT Lease Receivable [GASB 87]	6,298,720.74	0.00	0.00
Total Other Assets	\$ 6,298,720.74	\$ 0.00	\$ 0.00
TOTAL ASSETS	\$ 185,490,965.74	\$ 167,482,389.51	\$ 150,989,826.19

LIABILITIES AND EQUITY
Liabilities
Current Liabilities
Accounts Payable

200.00-00 Accounts Payable / Accounts Payable	123,673.85	82,385.22	0.00
201.00-00 Payables / Vouchers Payable	0.00	0.00	315.00
201.10-00 Vouchers Payable / Accrued Vouchers Year End	0.00	0.00	0.00
206.10-00 Payables / Retainage	0.00	0.00	0.00

Total Accounts Payable	\$ 123,673.85	\$ 82,385.22	\$ 315.00
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Credit Cards

201.00-09 Vouchers Payable / Credit Card Payable	94,900.44	51,269.28	0.00
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Total Credit Cards	\$ 94,900.44	\$ 51,269.28	\$ 0.00
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Other Current Liabilities

108.10-00 Taxes Receivable / Delinquent Taxes	-11,328.21	-11,213.48	-12,065.07
202.10-00 Payroll Liabilities / Accrued Vouchers Year End	91.99	698.38	0.00
202.10-01 Accrued Vouchers Year End / Airport YE Accrued Payroll	0.00	0.00	0.00
203.10-00 Payables / Compensated absences	171,797.98	101,083.11	210,209.49
206.10-01 Payables/Retainage	530,159.61	0.00	0.00
206.10-02 Deferred Inflow / Deferred Revenue	3,680.00	0.00	0.00
211.10 Deferred Inflows - Leases [GASB 87]	7,282,017.99	0.00	0.00
236.10-00 Payroll Liability / NDPERS Payable	23,344.43	22,278.51	0.00
236.20-00 Net Pension Liability / NDPERS Pension	3,023,892.00	1,114,487.00	3,440,599.00
236.40-00 Net Pension Liability / NDPERS Law Pension	341,153.00	0.00	0.00
238.10-00 Deferred Inflow / City Employees' Pension	0.00	310,164.00	263,670.00
238.20-00 Deferred Inflow / NDPERS Pension	1,159,754.00	2,253,849.00	469,333.00
238.30-00 Deferred Inflow / NDPERS OPEB	1,220.00	22,097.00	2,322.00
238.40-00 Deferred Inflow / NDPERS Law Pension	253,575.00	0.00	0.00
239.30-00 Net OPEB Liability / NDPERS OPEB	149,227.00	53,196.00	82,640.00
253.00-00 Encumbrances / Encumbrances	0.00	0.00	-2,915,179.27
255.00-00 Encumbrances / Reserve for Encumbrances	0.00	0.00	2,915,179.27

Total Other Current Liabilities	\$ 12,928,584.79	\$ 3,866,639.52	\$ 4,456,708.42
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Total Current Liabilities	\$ 13,147,159.08	\$ 4,000,294.02	\$ 4,457,023.42
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Total Liabilities	\$ 13,147,159.08	\$ 4,000,294.02	\$ 4,457,023.42
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Equity

260.10-01 Contributed Capital / City of Fargo	4,154,569.00	4,154,569.00	4,154,569.00
260.10-02 Contributed Capital / FAA Grant in Aid	31,546,834.13	31,546,834.13	31,546,834.13
260.10-03 Contributed Capital / FAA Surplus Property	1,750.00	1,750.00	1,750.00
260.10-04 Contributed Capital / ND State Aeronautics	1,941,229.24	1,941,229.24	1,941,229.24
260.10-05 Contributed Capital / ND Air Guard Grant Aid	455,976.00	455,976.00	455,976.00
260.10-06 Contributed Capital / Other Govts	232,108.84	232,108.84	232,108.84
272.00-00 Retained Earnings	130,650,354.52	118,416,847.80	105,370,817.43
Opening Balance Equity	0.00	0.00	0.00
Net Income	3,360,984.93	6,732,780.48	2,829,518.13

Total Equity	\$ 172,343,806.66	\$ 163,482,095.49	\$ 146,532,802.77
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TOTAL LIABILITIES AND EQUITY	\$ 185,490,965.74	\$ 167,482,389.51	\$ 150,989,826.19
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Municipal Airport Authority of the City of Fargo, North Dakota
 Budget vs Actuals: Fund 561 - Airport Operations & Maintenance Dashboard
 October 2023

	2021 Actual	2022 Actual	2022 Budget	2023 Actual	2023 Budget
Income					
Total 330 Intergovernmental Revenue	-	2,705,361	345,833	-	116,057
Total 360.00 Interest Revenue	5,827	51,031	12,500	80,885	45,833
Total 361.00 Miscellaneous Revenue	-	-	417	-	208
Total 363.00 Rental Fees	295,683	835,163	382,536	923,638	695,607
Total 364 Lease Revenue [GASB 87]	-	-	-	-	-
Total 370.00 Miscellaneous Income	15,798	6,894	12,000	8,295	11,917
Total 395.00 Operating Revenues	74,011	108,608	106,250	185,539	139,102
Total 396.00 Non Operating	-	-	156	33	-
Total Income	391,318	3,707,056	859,692	1,198,389	1,008,724
Expenses					
Total 493.11 Salaries	168,618	187,598	218,463	205,949	263,555
Total 493.20 Employee Benefits	43,453	45,212	65,583	51,129	53,359
Total 493.28 Other Services / Pension	-	-	15,919	-	-
Total 493.33 Other Services	17,078	87,773	73,083	105,953	93,455
Total 493.41 Utility Services	12,041	3,462	3,167	3,629	3,250
Total 493.42 Cleaning Services	3,960	1,357	7,000	2,080	7,042
Total 493.43 Repairs & Maintenance	71,038	58,664	51,667	178,296	61,917
Total 493.44 Rentals	-	-	208	5,900	208
Total 493.52 Insurance	120	-	12,375	-	14,042
Total 493.53 Communications	61	298	1,250	294	833
Total 493.54 Advertising & Printing	150	-	342	-	317
Total 493.56 Travel & Education	2,723	4,264	7,050	9,340	7,392
Total 493.61 General Supplies	18,789	49,896	28,458	64,689	35,683
Total 493.62 Energy	36,357	39,867	45,971	33,745	62,700
Total 493.64 Miscellaneous Expense	794	468	10,375	1,144	12,667
Total 493.72 Capital Outlay	199,493	-	36,833	78,589	31,250
Total 493.80 Special Assessments/DrainTaxes/Property Taxes	-	-	8,333	-	8,333
Total 493.90-50 Transfers	7,500	-	3,125	-	-
Total 7004-493.34 Technical Services Airport	2,609	18,730	10,583	10,056	9,708
Total 7005-493.34 Technical Services Fire	169	2,021	5,583	2,068	2,292
Total 950.79 Asset Reclassification	-	-	(1,001,970)	-	-
Total Expenses	584,951	499,612	(396,601)	752,861	668,003
Net Operating Income	(193,632)	3,207,444	1,256,293	445,528	340,722
Total Other Income	-	-	-	52,661	-
Net Income	(193,632)	3,207,444	1,256,293	498,189	340,722

Municipal Airport Authority of the City of Fargo, North Dakota
Budget vs Actuals: Fund 561 - Airport Operations & Maintenance Dashboard
October 2023

	2021 Actual	2022 Actual	2022 Budget	2023 Actual	2023 Budget
Income					
Total 330 Intergovernmental Revenue	-	2,705,361	345,833	-	116,057
Total 360.00 Interest Revenue	5,827	51,031	12,500	80,885	45,833
Total 361.00 Miscellaneous Revenue	-	-	417	-	208
Total 363.70 Rentals of Hangars & FBO	40,667	40,756	33,777	55,747	42,713
Total 363.75 Scheduled Flight Fees	15,474	23,070	21,917	25,231	22,083
Total 363.80 Non-Scheduled Flight Fees	19,904	21,139	19,083	20,874	20,667
Total 363.87 Building Rentals	206,088	241,529	104,446	264,879	207,009
Total 363.90 Rental of Expansion Area	13,551	13,478	36,646	14,781	36,468
7004-363.88-01 Land Transport Facilities / SP Plus	-	495,191	166,667	542,126	366,667
Total 363.00 Rental Fees	295,683	835,163	382,536	923,638	695,607
Total 364 Lease Revenue [GASB 87]	-	-	-	-	-
Total 370.00 Miscellaneous Income	15,798	6,894	12,000	8,295	11,917
Total 395.00 Operating Revenues	74,011	108,608	106,250	185,539	139,102
Total 396.00 Non Operating	-	-	156	33	-
Total Income	391,318	3,707,056	859,692	1,198,389	1,008,724
Expenses					
493.11 Salaries					
Total 7004-493.11 Airport	97,273	105,360	130,306	119,921	158,481
Total 7005-493.11 Fire	52,453	57,620	59,251	57,935	67,417
Total 7007-493.11 Police	18,892	24,617	28,906	28,092	37,657
Total 493.11 Salaries	168,618	187,598	218,463	205,949	263,555
493.20 Employee Benefits					
Total 7004-493.20 Airport	25,270	25,918	43,297	31,053	32,155
Total 7005-493.20 Fire	12,677	19,294	17,331	20,077	21,204
Total 7007-493.20 Police	5,505	-	4,955	-	-
Total 493.20 Employee Benefits	43,453	45,212	65,583	51,129	53,359
Total 7004-493.28 Pension Airport	-	-	15,919	-	-
Total 7005-493.28 Pension Police	-	-	-	-	-
Total 493.28 Other Services / Pension	-	-	15,919	-	-
Total 7004-493.33 Other Services Airport	17,078	87,773	72,500	104,896	90,538
Total 7005-493.33 Other Services Fire	-	-	583	1,057	2,917
Total 493.33 Other Services	17,078	87,773	73,083	105,953	93,455
Total 493.41 Utility Services	12,041	3,462	3,167	3,629	3,250
Total 493.42 Cleaning Services	3,960	1,357	7,000	2,080	7,042
Total 7004-493.43 R&M Airport	67,675	58,567	50,667	173,656	61,083
Total 7005-493.43 R&M Fire	3,362	97	1,000	4,640	833
Total 493.43 Repairs & Maintenance	71,038	58,664	51,667	178,296	61,917
Total 493.44 Rentals	-	-	208	5,900	208
Total 7004-493.52 Insurance Airport	120	-	12,167	-	13,875
Total 7005-493.52 Insurance Fire	-	-	208	-	167
Total 493.52 Insurance	120	-	12,375	-	14,042
Total 7004-493.53 Communications Airport	43	267	1,000	264	708
Total 7005-493.53 Communications Fire	18	32	250	30	125
Total 493.53 Communications	61	298	1,250	294	833
Total 493.54 Advertising & Printing	150	-	342	-	317
Total 7004-493.56 Travel & Education Airport	2,723	2,989	6,067	7,111	6,250
Total 7005-493.56 Travel & Education Fire	-	1,275	983	2,229	1,142
Total 493.56 Travel & Education	2,723	4,264	7,050	9,340	7,392
Total 7004-493.61 General Supplies Airport	17,612	49,825	27,192	64,513	33,858
Total 7005-493.61 General Supplies Fire	1,177	71	1,267	176	1,825
Total 493.61 General Supplies	18,789	49,896	28,458	64,689	35,683
Total 7004-493.62 Energy Airport	36,357	39,867	45,667	33,745	62,083
Total 7005-493.62 Energy Fire	-	-	304	-	617
Total 493.62 Energy	36,357	39,867	45,971	33,745	62,700
Total 493.64 Miscellaneous Expense	794	468	10,375	1,144	12,667
Total 7004-493.72 Buildings/Improvements	195,578	-	8,333	-	8,750
Total 7004-493.74 Capital Outlay Airport	3,916	-	22,500	10,309	16,417
0	-	-	-	-	-
Total 7005-493.74 Capital Outlay Fire	-	-	6,000	68,280	6,083
Total 493.72 Capital Outlay	199,493	-	36,833	78,589	31,250
Total 493.80 Special Assessments/DrainTaxes/Property Taxes	-	-	8,333	-	8,333
Total 493.90-50 Transfers	7,500	-	3,125	-	-
Total 7004-493.34 Technical Services Airport	2,609	18,730	10,583	10,056	9,708
Total 7005-493.34 Technical Services Fire	169	2,021	5,583	2,068	2,292
Total 950.79 Asset Reclassification	-	-	(1,001,970)	-	-
Total Expenses	584,951	499,612	(396,601)	752,861	668,003
Net Operating Income	(193,632)	3,207,444	1,256,293	445,528	340,722
Total Other Income	-	-	-	52,661	-
Net Income	(193,632)	3,207,444	1,256,293	498,189	340,722

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	Oct 2023					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
Income										
330 Intergovernmental Revenue			0			0	0	0		
331.10 Federal Operating Grants			0			0	0	0		
7004-331.11 Federal Operating Grants Aiport			0			0	0	0		
7004-331.11-90 Operating - Direct Assist / CARES Funding - Aiport		41,667	41,667	0.00%	100.00%	1,074,401	416,667	-657,734	257.86%	-157.86%
7004-331.11-96 Operating - CRRSA Concession Relief			0			102,970	0	-102,970		
7004-331.11-98 Operating - ARPA Concession Relief		34,323	34,323	0.00%	100.00%	0	343,233	343,233	0.00%	100.00%
7004-331.11-98.1 ARPA Concession Relief Contra			0			-205,604	0	205,604		
7004-331.11-99 Operating - ARPA Grant		40,067	40,067	0.00%	100.00%	2,421,798	400,673	-2,021,125	604.43%	-504.43%
Total 7004-331.11 Federal Operating Grants Aiport	\$ 0	\$ 116,057	\$ 116,057	0.00%	100.00%	\$ 3,393,565	\$ 1,160,573	-\$ 2,232,992	292.40%	-192.40%
Total 331.10 Federal Operating Grants	\$ 0	\$ 116,057	\$ 116,057	0.00%	100.00%	\$ 3,393,565	\$ 1,160,573	-\$ 2,232,992	292.40%	-192.40%
Total 330 Intergovernmental Revenue	\$ 0	\$ 116,057	\$ 116,057	0.00%	100.00%	\$ 3,393,565	\$ 1,160,573	-\$ 2,232,992	292.40%	-192.40%
360 Miscellaneous Revenue			0			0	0	0		
360.00 Interest Revenue			0			0	0	0		
7004-360.36-00 Interest Revenue / Interest on Airport Funds	80,885	45,833	-35,051	176.48%	-76.48%	863,982	458,333	-405,648	188.51%	-88.51%
Total 360.00 Interest Revenue	\$ 80,885	\$ 45,833	-\$ 35,051	176.48%	-76.48%	\$ 863,982	\$ 458,333	-\$ 405,648	188.51%	-88.51%
361.00 Miscellaneous Revenue			0			0	0	0		
7004-361.75-01 Pcard Rebates / PFM Pcard Rebates		208	208	0.00%	100.00%	0	2,083	2,083	0.00%	100.00%
Total 361.00 Miscellaneous Revenue	\$ 0	\$ 208	\$ 208	0.00%	100.00%	\$ 0	\$ 2,083	\$ 2,083	0.00%	100.00%
363.00 Rental Fees			0			0	0	0		
363.70 Rentals of Hangars & FBO			0			0	0	0		
7004-363.70-01 Rentals of Hangars & FBO / ABHN Partnership		52	52	0.00%	100.00%	622	518	-104	120.00%	-20.00%
7004-363.70-02 Rentals of Hangars & FBO / Carousel Hangar		97	97	0.00%	100.00%	1,164	970	-194	120.00%	-20.00%
7004-363.70-06 Rentals of Hangars & FBO / West Winds Condo Assn.		164	164	0.00%	100.00%	1,966	1,638	-328	120.00%	-20.00%
7004-363.70-07 Rentals of Hangars & FBO / Air Condo Association		70	70	0.00%	100.00%	835	696	-139	120.00%	-20.00%
7004-363.70-08 Rentals of Hangars & FBO / Big Blue Hangar Assn.		139	139	0.00%	100.00%	1,662	1,385	-277	120.00%	-20.00%
7004-363.70-09 Rentals of Hangars & FBO / Hgr #3 Admin Office	1,492	1,492	0	100.00%	0.00%	14,862	14,921	59	99.61%	0.39%
7004-363.70-10 Rentals of Hangars & FBO / Northwest Hangar		66	66	0.00%	100.00%	0	660	660	0.00%	100.00%
7004-363.70-11 Rentals of Hangars & FBO / Fargo Air, Inc.		67	67	0.00%	100.00%	245	667	422	36.77%	63.23%
7004-363.70-14 Rentals of Hangars & FBO / Fargo Jet Center	38,916	19,167	-19,749	203.04%	-103.04%	436,443	191,667	-244,776	227.71%	-127.71%
7004-363.70-15 Rentals of Hangars & FBO / JP Development 3861 20th St		40	40	0.00%	100.00%	475	396	-79	120.00%	-20.00%
7004-363.70-17 Rentals of Hangars & FBO / J P Development NG Land		4,204	4,204	0.00%	100.00%	50,451	42,043	-8,409	120.00%	-20.00%
7004-363.70-18 Rentals of Hangars & FBO / Paul Bernabucci T Hangar		85	85	0.00%	100.00%	1,020	850	-170	120.00%	-20.00%
7004-363.70-23 Rentals of Hangars & FBO / Francis Butler Hangar		63	63	0.00%	100.00%	848	630	-218	134.67%	-34.67%
7004-363.70-29 Rentals of Hangars & FBO / Springer SGA Hangar		66	66	0.00%	100.00%	789	658	-132	120.00%	-20.00%
7004-363.70-30 Rentals of Hangars & FBO / Fargo Jet - Hangar #4	4,035	4,035	0	100.00%	0.00%	40,189	40,348	158	99.61%	0.39%
7004-363.70-31 Rentals of Hangars & FBO / Tom Nagle Hangar		116	116	0.00%	100.00%	1,386	1,155	-231	120.00%	-20.00%
7004-363.70-34 Rentals of Hangars & FBO / B. Ness Igloo / Hangar		58	58	0.00%	100.00%	695	579	-116	120.00%	-20.00%
7004-363.70-36 Rentals of Hangars & FBO / Northwest Aviation LLC		121	121	0.00%	100.00%	1,452	1,210	-242	120.00%	-20.00%

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	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
7004-363.70-38 Rentals of Hangars & FBO / Fargo Jet - Hangar #3	4,035	4,035	0	100.00%	0.00%	40,189	40,348	158	99.61%	0.39%
7004-363.70-39 Rentals of Hangars & FBO / MACO Leasing, Inc		148	148	0.00%	100.00%	1,779	1,482	-296	120.00%	-20.00%
7004-363.70-41 Rentals of Hangars & FBO / Schatz Fuel Flowage	300	108	-192	276.89%	-176.89%	860	1,083	223	79.39%	20.61%
7004-363.70-44 Rentals of Hangars & FBO / Group VI, LLC		520	520	0.00%	100.00%	6,235	5,195	-1,040	120.01%	-20.01%
7004-363.70-45 Rentals of Hangars & FBO / Group VI, LLC Fuel Flowage	600	417	-183	144.00%	-44.00%	5,520	4,167	-1,353	132.47%	-32.47%
7004-363.70-46 Rentals of Hangars & FBO / Spectrum Aeromed-Hangar#9	4,901	4,901	0	100.00%	0.00%	48,724	49,009	285	99.42%	0.58%
7004-363.70-49 Rentals of Hangars & FBO / Fargo Aircraft Maint.	881	667	-214	132.15%	-32.15%	16,849	6,667	-10,182	252.74%	-152.74%
7004-363.70-51 Rentals of Hangars & FBO / Jeff Johnson Hangar		81	81	0.00%	100.00%	972	810	-162	120.00%	-20.00%
7004-363.70-52 Rentals of Hangars & FBO / 380 North		279	279	0.00%	100.00%	3,348	2,790	-558	120.00%	-20.00%
7004-363.70-54 Rentals of Hangars & FBO / Flying K Properties	588	49	-539	1200.00%	-1100.00%	588	490	-98	120.00%	-20.00%
7004-363.70-56 Rentals of Hangars & FBO / KFAR Hangar, LLC		149	149	0.00%	100.00%	1,784	1,487	-297	120.00%	-20.00%
7004-363.70-57 Rentals of Hangars & FBO / Hangar 19, LLP		680	680	0.00%	100.00%	8,162	6,802	-1,360	120.00%	-20.00%
7004-363.70-58 Rentals of Hangars & FBO / RV Newman Consulting LLP		72	72	0.00%	100.00%	864	720	-144	120.00%	-20.00%
7004-363.70-59 Rentals of Hangars & FBO / Blotsky, Jim and Twylah		68	68	0.00%	100.00%	816	680	-136	120.00%	-20.00%
7004-363.70-60 Rentals of Hangars & FBO / JP Development 1631 19 AVE		72	72	0.00%	100.00%	866	722	-144	120.00%	-20.00%
7004-363.70-61 Rentals of Hangars & FBO / James P Roers Hangar		64	64	0.00%	100.00%	769	641	-128	120.00%	-20.00%
7004-363.70-62 Rentals of Hangars & FBO / J. Wesley Hangar 1, LLC		66	66	0.00%	100.00%	0	660	660	0.00%	100.00%
7004-363.70-63 Rentals of Hangars & FBO / FJC - South Fuel Farm		239	239	0.00%	100.00%	2,870	2,391	-478	120.00%	-20.00%
Total 363.70 Rentals of Hangars & FBO	\$ 55,747	\$ 42,713	-\$ 13,034	130.52%	-30.52%	\$ 696,298	\$ 427,131	-\$ 269,166	163.02%	-63.02%
363.75 Scheduled Flight Fees			0			0	0	0		
7004-363.75-08 Scheduled Flight Fees / United Airlines	6,046	5,167	-879	117.01%	-17.01%	67,312	51,667	-15,646	130.28%	-30.28%
7004-363.75-10 Scheduled Flight Fees / ALLEGIAN AIR	4,129	4,167	37	99.10%	0.90%	47,784	41,667	-6,117	114.68%	-14.68%
7004-363.75-12 Scheduled Flight Fees / Frontier Airlines	1,205	1,083	-122	111.27%	-11.27%	11,932	10,833	-1,099	110.14%	-10.14%
7004-363.75-14 Scheduled Flight Fees / American Airlines	5,029	4,000	-1,029	125.72%	-25.72%	50,299	40,000	-10,299	125.75%	-25.75%
7004-363.75-15 Scheduled Flight Fees / Delta Air Lines	8,822	7,667	-1,155	115.07%	-15.07%	83,201	76,667	-6,534	108.52%	-8.52%
Total 363.75 Scheduled Flight Fees	\$ 25,231	\$ 22,083	-\$ 3,148	114.25%	-14.25%	\$ 260,528	\$ 220,833	-\$ 39,695	117.97%	-17.97%
363.80 Non-Scheduled Flight Fees			0			0	0	0		
7004-363.80-02 Non-Scheduled Flight Fees / Others Non-Scheduled	658	333	-324	197.25%	-97.25%	5,548	3,333	-2,215	166.44%	-66.44%
7004-363.80-03 Non-Scheduled Flight Fees / General Aviation Landings	3,260	3,750	490	86.94%	13.06%	32,709	37,500	4,791	87.22%	12.78%
7004-363.80-06 Non-Scheduled Flight Fees / Federal Express	9,505	9,250	-255	102.76%	-2.76%	88,987	92,500	3,513	96.20%	3.80%
7004-363.80-07 Non-Scheduled Flight Fees / United Parcel Service	7,451	7,333	-118	101.61%	-1.61%	69,057	73,333	4,277	94.17%	5.83%
Total 363.80 Non-Scheduled Flight Fees	\$ 20,874	\$ 20,667	-\$ 207	101.00%	-1.00%	\$ 196,301	\$ 206,667	\$ 10,366	94.98%	5.02%
363.87 Building Rentals			0			0	0	0		
7004-363.87-02 Building Rentals / Airport Gift Shop	11,361	8,750	-2,611	129.84%	-29.84%	108,696	87,500	-21,196	124.22%	-24.22%
7004-363.87-10 Building Rentals / Avis Rent a Car	28,071	16,667	-11,404	168.42%	-68.42%	256,861	166,667	-90,194	154.12%	-54.12%
7004-363.87-11 Building Rentals / Budget Rent A Car	11,018	8,333	-2,684	132.21%	-32.21%	118,804	83,333	-35,470	142.56%	-42.56%
7004-363.87-12 Building Rentals / Hertz Rent A Car	46,585	30,000	-16,585	155.28%	-55.28%	443,951	300,000	-143,951	147.98%	-47.98%
7004-363.87-13 Building Rentals / National Car Rental	40,390	28,333	-12,056	142.55%	-42.55%	360,146	283,333	-76,813	127.11%	-27.11%
7004-363.87-14 Building Rentals / Enterprise Rent A Car	40,775	33,333	-7,441	122.32%	-22.32%	381,369	333,333	-48,036	114.41%	-14.41%

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	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
7004-363.87-25 Building Rentals / Frontier Airlines	2,369	2,500	131	94.77%	5.23%	23,851	25,000	1,149	95.40%	4.60%
7004-363.87-26 Building Rentals / Frontier Airlines (Jetwy)	750	583	-167	128.57%	-28.57%	7,350	5,833	-1,517	126.00%	-26.00%
7004-363.87-27 Building Rentals / The Landline Company	164		-164			1,309	0	-1,309		
7004-363.87-31 Building Rentals / ALLEGIANT AIR	5,679	6,583	904	86.27%	13.73%	61,812	65,833	4,022	93.89%	6.11%
7004-363.87-32 Building Rentals / ALLEGIANT AIR (JETWAY)	1,500	1,417	-83	105.88%	-5.88%	15,000	14,167	-833	105.88%	-5.88%
7004-363.87-34 Building Rentals / American Airlines	7,211	7,917	706	91.08%	8.92%	70,969	79,167	8,198	89.65%	10.35%
7004-363.87-35 Building Rentals / American Airlines (Jetway)	3,000	2,500	-500	120.00%	-20.00%	30,100	25,000	-5,100	120.40%	-20.40%
7004-363.87-40 Building Rentals / FAA Airways Facility	1,451	1,594	143	91.04%	8.96%	13,421	15,937	2,515	84.22%	15.78%
7004-363.87-47 Building Rentals / NorthStar Insurance	1,703	1,687	-17	100.98%	-0.98%	16,835	16,868	33	99.80%	0.20%
7004-363.87-51 Building Rentals / ARINC (Aeronautical Radio)		125	125	0.00%	100.00%	1,836	1,250	-586	146.88%	-46.88%
7004-363.87-57 Building Rentals / United Airlines	8,479	8,167	-313	103.83%	-3.83%	88,819	81,667	-7,152	108.76%	-8.76%
7004-363.87-58 Building Rentals / United Airlines-Jetway	1,850	3,000	1,150	61.67%	38.33%	25,450	30,000	4,550	84.83%	15.17%
7004-363.87-59 Building Rentals / TSA - West Terminal	4,202	3,971	-231	105.82%	-5.82%	41,782	39,708	-2,074	105.22%	-5.22%
7004-363.87-60 Building Rentals / Roger Tidd	149	147	-2	101.26%	-1.26%	1,463	1,474	12	99.21%	0.79%
7004-363.87-61 Building Rentals / Jetway - Misc Airlines	400	125	-275	320.00%	-220.00%	2,050	1,250	-800	164.00%	-64.00%
7004-363.87-66 Building Rentals / Spectrum Aeromed	3,233	3,217	-16	100.48%	-0.48%	32,141	32,173	31	99.90%	0.10%
7004-363.87-70 Building Rentals / Delta Air Lines	13,977	13,250	-727	105.48%	-5.48%	131,700	132,500	801	99.40%	0.60%
7004-363.87-71 Building Rentals / Delta Air Lines (Jetway)	1,500	375	-1,125	400.00%	-300.00%	14,900	3,750	-11,150	397.33%	-297.33%
7004-363.87-72 Building Rentals / CBM-Sky Dine Service	23,764	19,167	-4,598	123.99%	-23.99%	231,073	191,667	-39,406	120.56%	-20.56%
7004-363.87-75 Building Rentals / 1954 Investment Group Inc	1,166	1,155	-11	100.97%	-0.97%	11,398	11,550	153	98.68%	1.32%
7004-363.87-81 Building Rentals / ND American Legion Aux	429	422	-7	101.72%	-1.72%	4,205	4,219	14	99.66%	0.34%
7004-363.87-82 Building Rentals / Meadowlark Logistics	2,277	2,277	0	100.00%	0.00%	22,773	22,773	0	100.00%	0.00%
7004-363.87-86 Building Rentals / American Legion Post #2	385	379	-6	101.51%	-1.51%	3,782	3,792	10	99.73%	0.27%
7004-363.87-89 Building Rentals / Gavilon Grain LLC	493	485	-9	101.79%	-1.79%	4,832	4,847	14	99.70%	0.30%
7004-363.87-91 Building Rentals / Bucks Trading Co.	547	550	3	99.51%	0.49%	5,474	5,501	27	99.51%	0.49%
Total 363.87 Building Rentals	\$ 264,879	\$ 207,009	-\$ 57,870	127.96%	-27.96%	\$ 2,534,149	\$ 2,070,091	-\$ 464,058	122.42%	-22.42%
363.90 Rental of Expansion Area			0			0	0	0		
7004-363.90-00 Rental Fees / Rental of Expansion Area		21,417	21,417	0.00%	100.00%	249,635	214,167	-35,468	116.56%	-16.56%
7004-363.90-01 Rental of Expansion Area / MDC Inc.	3,597	3,597	0	100.00%	0.00%	36,327	35,967	-360	101.00%	-1.00%
7004-363.90-02 Rental of Expansion Area / Auto-Bahn		198	198	0.00%	100.00%	2,370	1,975	-395	120.00%	-20.00%
7004-363.90-03 Rental of Expansion Area / Bernie Ness		50	50	0.00%	100.00%	663	504	-159	131.45%	-31.45%
7004-363.90-04 Rental of Expansion Area / Enterprise		55	55	0.00%	100.00%	605	552	-53	109.54%	-9.54%
7004-363.90-06 Rental of Expansion Area / Cass County	4,011	4,011	0	100.00%	0.00%	40,112	40,112	0	100.00%	0.00%
7004-363.90-07 Rental of Expansion Area / UPS	5,017	4,984	-32	100.65%	-0.65%	50,166	49,843	-323	100.65%	-0.65%
7004-363.90-08 Rental of Expansion Area / BE Airport Property	853	853	0	100.00%	0.00%	8,534	8,534	0	100.00%	0.00%
7004-363.90-09 Rental of Expansion Area / MDC Fargo 2 - Corporate Air	1,303	1,303	0	100.00%	0.00%	13,027	13,027	0	100.00%	0.00%
Total 363.90 Rental of Expansion Area	\$ 14,781	\$ 36,468	\$ 21,687	40.53%	59.47%	\$ 401,438	\$ 364,680	-\$ 36,757	110.08%	-10.08%
7004-363.88-01 Land Transport Facilities / SP Plus	542,126	366,667	-175,460	147.85%	-47.85%	5,388,435	3,666,667	-1,721,768	146.96%	-46.96%
Total 363.00 Rental Fees	\$ 923,638	\$ 695,607	-\$ 228,031	132.78%	-32.78%	\$ 9,477,148	\$ 6,956,069	-\$ 2,521,079	136.24%	-36.24%

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	Oct 2023					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
Total 360 Miscellaneous Revenue	\$ 1,004,522	\$ 741,649	-\$ 262,874	135.44%	-35.44%	\$ 10,341,129	\$ 7,416,486	-\$ 2,924,644	139.43%	-39.43%
370.00 Miscellaneous Income			0			0	0	0		
7004-370.10-00 Miscellaneous / Miscellaneous	1,250	42	-1,208	3000.00%	-2900.00%	2,401	417	-1,984	576.13%	-476.13%
7004-370.10-01 Miscellaneous / Employee Parking	230	2,167	1,937	10.62%	89.38%	20,790	21,667	877	95.95%	4.05%
7004-370.10-02 Miscellaneous/Landline Boarding Fees	2,777		-2,777			15,152	0	-15,152		
7004-370.10-03 Miscellaneous / Advertising		4,167	4,167	0.00%	100.00%	39,278	41,667	2,388	94.27%	5.73%
7004-370.10-04 Miscellaneous / Vending Commisions	867	750	-117	115.59%	-15.59%	11,852	7,500	-4,352	158.03%	-58.03%
7004-370.10-06 Miscellaneous / Reimbursements			0			205	0	-205		
7004-370.10-07 Miscellaneous / Card Key Deposits	10	1,875	1,865	0.53%	99.47%	18,065	18,750	685	96.35%	3.65%
7004-370.10-09 Miscellaneous / Reimbursement-Utilities	3,161	2,917	-245	108.39%	-8.39%	32,679	29,167	-3,512	112.04%	-12.04%
Total 370.00 Miscellaneous Income	\$ 8,295	\$ 11,917	\$ 3,622	69.61%	30.39%	\$ 140,422	\$ 119,167	-\$ 21,255	117.84%	-17.84%
390 Transfer			0			0	0	0		
395.00 Operating Revenues			0			0	0	0		
7005-395.10-00 Operating Revenues / Operating Revenues	156,674	101,445	-55,230	154.44%	-54.44%	1,021,432	1,014,445	-6,987	100.69%	-0.69%
7007-395.10-00 Operating Revenues / Operating Revenue	28,865	37,657	8,792	76.65%	23.35%	311,929	376,574	64,645	82.83%	17.17%
Total 395.00 Operating Revenues	\$ 185,539	\$ 139,102	-\$ 46,437	133.38%	-33.38%	\$ 1,333,361	\$ 1,391,019	\$ 57,658	95.85%	4.15%
396.00 Non Operating			0			0	0	0		
7004-396.20-00 Non-Operating / Interest Income	33		-33			4,604	0	-4,604		
7004-396.80-00 Non Operating / Gain (Loss) on Asset Sold			0			22,000	0	-22,000		
Total 396.00 Non Operating	\$ 33	\$ 0	-\$ 33			\$ 26,604	\$ 0	-\$ 26,604		
Total 390 Transfer	\$ 185,572	\$ 139,102	-\$ 46,471	133.41%	-33.41%	\$ 1,359,965	\$ 1,391,019	\$ 31,054	97.77%	2.23%
Total Income	\$ 1,198,389	\$ 1,008,724	-\$ 189,665	118.80%	-18.80%	\$ 15,235,082	\$ 10,087,244	-\$ 5,147,838	151.03%	-51.03%
Gross Profit	\$ 1,198,389	\$ 1,008,724	-\$ 189,665	118.80%	-18.80%	\$ 15,235,082	\$ 10,087,244	-\$ 5,147,838	151.03%	-51.03%
Expenses										
493.11 Salaries			0			0	0	0		
7004-493.11 Airport			0			0	0	0		
7004-493.11-00 Public Airport / Full Time Staff	104,048	124,814	20,766	83.36%	16.64%	1,047,295	1,248,144	200,849	83.91%	16.09%
7004-493.11-01 Full Time Staff / Full Time - Overtime	11,994	20,000	8,006	59.97%	40.03%	152,927	200,000	47,073	76.46%	23.54%
7004-493.11-02 Full Time Staff / Full Time Banked Sick	0	2,083	2,083	0.00%	100.00%	0	20,833	20,833	0.00%	100.00%
7004-493.14-00 Public Airport / Temporary/Seasonal	3,879	10,417	6,538	37.24%	62.76%	65,396	104,167	38,770	62.78%	37.22%
7004-493.14-01 Temporary/Seasonal / PartTime Seasonal OT	0	1,167	1,167	0.00%	100.00%	7,592	11,667	4,074	65.08%	34.92%
Total 7004-493.11 Airport	\$ 119,921	\$ 158,481	\$ 38,560	75.67%	24.33%	\$ 1,273,211	\$ 1,584,811	\$ 311,600	80.34%	19.66%
7005-493.11 Fire			0			0	0	0		
7005-493.11-00 Full-Time Staff	54,457	62,500	8,043	87.13%	12.87%	579,609	625,000	45,391	92.74%	7.26%
7005-493.11-01 Full Time Staff - Full Time - Overtime	3,478	4,167	689	83.47%	16.53%	42,440	41,667	-773	101.86%	-1.86%
7005-493.11-05 OT Airfield Operations	0	750	750	0.00%	100.00%	7,167	7,500	333	95.56%	4.44%
Total 7005-493.11 Fire	\$ 57,935	\$ 67,417	\$ 9,482	85.94%	14.06%	\$ 629,217	\$ 674,167	\$ 44,950	93.33%	6.67%
7007-493.11 Police			0			0	0	0		
7007-493.11-00 Public Airport Full Time Staff	28,092	37,657	9,565	74.60%	25.40%	271,716	376,574	104,858	72.15%	27.85%

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	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
Total 7007-493.11 Police	\$ 28,092	\$ 37,657	\$ 9,565	74.60%	25.40%	\$ 271,716	\$ 376,574	\$ 104,858	72.15%	27.85%
Total 493.11 Salaries	\$ 205,949	\$ 263,555	\$ 57,607	78.14%	21.86%	\$ 2,174,144	\$ 2,635,552	\$ 461,408	82.49%	17.51%
493.20 Employee Benefits			0			0	0	0		
7004-493.20 Airport			0			0	0	0		
7004-493.20-01 Employee Benefits / Health Insurance	12,143	11,667	-476	104.08%	-4.08%	112,000	116,667	4,666	96.00%	4.00%
7004-493.20-03 Employee Benefits / Dental Insurance	676	833	158	81.08%	18.92%	6,668	8,333	1,665	80.02%	19.98%
7004-493.20-04 Employee Benefits / Long Term Disability	335	417	82	80.30%	19.70%	3,341	4,167	826	80.18%	19.82%
7004-493.20-05 Employee Benefits / Auto Allowance	138	150	12	92.32%	7.68%	1,454	1,500	46	96.94%	3.06%
7004-493.21-01 Employee Benefits / FICA 6.2%	6,378	7,083	706	90.04%	9.96%	77,777	70,833	-6,944	109.80%	-9.80%
7004-493.21-02 Employee Benefits / Medicare 1.45%	1,741	1,833	92	94.96%	5.04%	18,483	18,333	-149	100.81%	-0.81%
7004-493.22-04 Pension Benefits / NDPERS Pension	8,188	8,799	611	93.05%	6.95%	84,235	87,988	3,753	95.74%	4.26%
7004-493.24-00 Public Airport / Unemployment Compensation	551	833	283	66.08%	33.92%	551	8,333	7,783	6.61%	93.39%
7004-493.25-00 Public Airport / Workers Compensation	905	540	-365	167.72%	-67.72%	10,012	5,395	-4,617	185.57%	-85.57%
Total 7004-493.20 Airport	\$ 31,053	\$ 32,155	\$ 1,102	96.57%	3.43%	\$ 314,520	\$ 321,549	\$ 7,029	97.81%	2.19%
7005-493.20 Fire			0			0	0	0		
7005-493.20-01 Employee Benefits - Health Insurance	8,955	9,486	531	94.40%	5.60%	88,998	94,860	5,862	93.82%	6.18%
7005-493.20-03 Employee Benefits - Dental Insurance	340	389	49	87.38%	12.62%	3,441	3,894	454	88.35%	11.65%
7005-493.20-04 Employee Benefits - Long Term Disability	146	237	91	61.60%	38.40%	1,466	2,372	905	61.83%	38.17%
7005-493.21-01 Employee Benefits - FICA 6.2%	3,592	3,743	151	95.96%	4.04%	38,915	37,430	-1,485	103.97%	-3.97%
7005-493.21-02 Employee Benefits - Medicare 1.45%	840	875	35	95.96%	4.04%	9,124	8,754	-370	104.22%	-4.22%
7005-493.22-04 Pension Benefits - NDPERS Pension	5,045	5,750	705	87.74%	12.26%	55,142	57,500	2,358	95.90%	4.10%
7005-493.25-00 Public Airport - Workers Compensation	1,159	723	-435	160.19%	-60.19%	13,896	7,233	-6,663	192.11%	-92.11%
Total 7005-493.20 Fire	\$ 20,077	\$ 21,204	\$ 1,128	94.68%	5.32%	\$ 210,981	\$ 212,043	\$ 1,062	99.50%	0.50%
Total 493.20 Employee Benefits	\$ 51,129	\$ 53,359	\$ 2,230	95.82%	4.18%	\$ 525,501	\$ 533,593	\$ 8,091	98.48%	1.52%
493.33 Other Services			0			0	0	0		
7004-493.33 Other Services Airport			0			0	0	0		
7004-493.33-05 Other Services / Engineering Services		1,250	1,250	0.00%	100.00%	3,410	12,500	9,090	27.28%	72.72%
7004-493.33-10 Other Services / Architectural Services		417	417	0.00%	100.00%	0	4,167	4,167	0.00%	100.00%
7004-493.33-15 Other Services / Planning Services		417	417	0.00%	100.00%	0	4,167	4,167	0.00%	100.00%
7004-493.33-20 Other Services / Accounting Services	2,350	2,667	317	88.12%	11.88%	53,136	26,667	-26,469	199.26%	-99.26%
7004-493.33-25 Other Services / Legal Services	5,100	5,000	-100	102.00%	-2.00%	58,200	50,000	-8,200	116.40%	-16.40%
7004-493.33-80 Other Services / Security Services	14,910	16,667	1,756	89.46%	10.54%	157,953	166,667	8,713	94.77%	5.23%
7004-493.38-85 Other Services / Parking Management	63,264	48,701	-14,563	129.90%	-29.90%	700,673	487,013	-213,661	143.87%	-43.87%
7004-493.38-90 Other Services / Warranty Expense	850	850	0	100.00%	0.00%	8,503	8,503	0	100.00%	0.00%
7004-493.38-91 Other Service / Software Expense	1,237	1,237	0	100.00%	0.00%	12,388	12,368	-20	100.17%	-0.17%
7004-493.38-99 Other Services / Other Services	17,185	13,333	-3,852	128.89%	-28.89%	198,657	133,333	-65,323	148.99%	-48.99%
Total 7004-493.33 Other Services Airport	\$ 104,896	\$ 90,538	\$ 14,358	115.86%	-15.86%	\$ 1,192,920	\$ 905,383	\$ 287,537	131.76%	-31.76%
7005-493.33 Other Services Fire			0			0	0	0		
7005-493.38-05 Other Services - Repair Services		2,500	2,500	0.00%	100.00%	0	25,000	25,000	0.00%	100.00%

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	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
7005-493.38-99 Other Services - Other Services	1,057	417	-640	253.68%	-153.68%	8,174	4,167	-4,007	196.17%	-96.17%
Total 7005-493.33 Other Services Fire	\$ 1,057	\$ 2,917	\$ 1,860	36.24%	63.76%	\$ 8,174	\$ 29,167	\$ 20,993	28.03%	71.97%
7006-493.33 Other Services			0			0	0	0		
7006-493.38-99 Other Services -Other Services			0			140	0	-140		
Total 7006-493.33 Other Services	\$ 0	\$ 0	\$ 0			\$ 140	\$ 0	\$ -140		
Total 493.33 Other Services	\$ 105,953	\$ 93,455	\$ -12,498	113.37%	-13.37%	\$ 1,201,234	\$ 934,550	\$ -266,684	128.54%	-28.54%
493.41 Utility Services			0			0	0	0		
7004-493.41-05 Utility Services / Water and Sewer	3,629	3,250	-379	111.66%	-11.66%	34,525	32,500	-2,025	106.23%	-6.23%
Total 493.41 Utility Services	\$ 3,629	\$ 3,250	\$ -379	111.66%	-11.66%	\$ 34,525	\$ 32,500	\$ -2,025	106.23%	-6.23%
493.42 Cleaning Services			0			0	0	0		
7004-493.42-05 Cleaning Services / Custodial Services	635	625	-10	101.60%	-1.60%	4,595	6,250	1,655	73.52%	26.48%
7004-493.42-15 Cleaning Services / Garbage Pickup	1,445	1,000	-445	144.52%	-44.52%	13,552	10,000	-3,552	135.52%	-35.52%
7004-493.42-20 Cleaning Services / Snow Clearing		5,417	5,417	0.00%	100.00%	23,288	54,167	30,879	42.99%	57.01%
Total 493.42 Cleaning Services	\$ 2,080	\$ 7,042	\$ 4,961	29.54%	70.46%	\$ 41,435	\$ 70,417	\$ 28,982	58.84%	41.16%
493.43 Repairs & Maintenance			0			0	0	0		
7004-493.43 R&M Airport			0			0	0	0		
7004-493.43-10 Repair and Maintenance / Building Repairs		18,750	18,750	0.00%	100.00%	0	187,500	187,500	0.00%	100.00%
7004-493.43-20 Repair and Maintenance / General Equipment Repair		10,417	10,417	0.00%	100.00%	0	104,167	104,167	0.00%	100.00%
7004-493.43-21 Repair & Maintenance / Computer Equipment Repair		250	250	0.00%	100.00%	0	2,500	2,500	0.00%	100.00%
7004-493.43-27 Repair and Maintenance / CARES	32,961	12,083	-20,878	272.78%	-172.78%	592,605	120,833	-471,771	490.43%	-390.43%
7004-493.43-50 Repair and Maintenance / Maintenance Service Cont.	1,495	7,083	5,588	21.11%	78.89%	70,294	70,833	540	99.24%	0.76%
7004-493.43-90 Repair and Maintenance / Other Repairs	139,200	12,500	-126,700	1113.60%	-1013.60%	139,200	125,000	-14,200	111.36%	-11.36%
Total 7004-493.43 R&M Airport	\$ 173,656	\$ 61,083	\$ -112,573	284.29%	-184.29%	\$ 802,098	\$ 610,833	\$ -191,265	131.31%	-31.31%
7005-493.43 R&M Fire			0			0	0	0		
7005-493.43-20 Repair and Maintenance - General Equipment Repair	4,640	833	-3,807	556.78%	-456.78%	20,486	8,333	-12,153	245.83%	-145.83%
Total 7005-493.43 R&M Fire	\$ 4,640	\$ 833	\$ -3,807	556.78%	-456.78%	\$ 20,486	\$ 8,333	\$ -12,153	245.83%	-145.83%
Total 493.43 Repairs & Maintenance	\$ 178,296	\$ 61,917	\$ -116,379	287.96%	-187.96%	\$ 822,584	\$ 619,167	\$ -203,418	132.85%	-32.85%
493.44 Rentals			0			0	0	0		
7004-493.44-20 Rentals / Equipment & Vehicle Rent	5,900	208	-5,692	2832.05%	-2732.05%	30,400	2,083	-28,317	1459.22%	-1359.22%
Total 493.44 Rentals	\$ 5,900	\$ 208	\$ -5,692	2832.05%	-2732.05%	\$ 30,400	\$ 2,083	\$ -28,317	1459.22%	-1359.22%
493.52 Insurance			0			0	0	0		
7004-493.52 Insurance Airport			0			0	0	0		
7004-493.52-10 Insurance / Property Insurance		7,500	7,500	0.00%	100.00%	66,842	75,000	8,158	89.12%	10.88%
7004-493.52-20 Insurance / Automobile Liability		542	542	0.00%	100.00%	6,665	5,417	-1,248	123.05%	-23.05%
7004-493.52-30 Insurance / General Liability		5,833	5,833	0.00%	100.00%	86,662	58,333	-28,329	148.56%	-48.56%
Total 7004-493.52 Insurance Airport	\$ 0	\$ 13,875	\$ 13,875	0.00%	100.00%	\$ 160,169	\$ 138,750	\$ 21,419	115.44%	-15.44%
7005-493.52 Insurance Fire			0			0	0	0		
7005-493.52-20 Insurance - Automobile Liability		167	167	0.00%	100.00%	3,501	1,667	-1,834	210.06%	-110.06%
Total 7005-493.52 Insurance Fire	\$ 0	\$ 167	\$ 167	0.00%	100.00%	\$ 3,501	\$ 1,667	\$ -1,834	210.06%	-110.06%

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	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining	
Total 493.52 Insurance	\$ 0	\$ 14,042	\$ 14,042	0.00%	100.00%	\$ 163,670	\$ 140,417	-\$ 23,254	116.56%	-16.56%	
493.53 Communications			0			0	0	0			
7004-493.53 Communications Airport			0			0	0	0			
7004-493.53-10 Communications / Regular Phone Service	233	250	17	93.33%	6.67%	2,318	2,500	182	92.72%	7.28%	
7004-493.53-20 Communications / Cellular Phone Service	30	125	95	24.26%	75.74%	248	1,250	1,002	19.85%	80.15%	
7004-493.53-30 Communications / Radio Systems		83	83	0.00%	100.00%	0	833	833	0.00%	100.00%	
7004-493.53-60 Communications / Other Communications		250	250	0.00%	100.00%	0	2,500	2,500	0.00%	100.00%	
Total 7004-493.53 Communications Airport	\$ 264	\$ 708	\$ 445	37.22%	62.78%	\$ 2,566	\$ 7,083	\$ 4,517	36.23%	63.77%	
7005-493.53 Communications Fire			0			0	0	0			
7005-493.53-10 Communications - Regular Phone Service	30	125	95	24.26%	75.74%	248	1,250	1,002	19.85%	80.15%	
Total 7005-493.53 Communications Fire	\$ 30	\$ 125	\$ 95	24.26%	75.74%	\$ 248	\$ 1,250	\$ 1,002	19.85%	80.15%	
Total 493.53 Communications	\$ 294	\$ 833	\$ 539	35.28%	64.72%	\$ 2,814	\$ 8,333	\$ 5,519	33.77%	66.23%	
493.54 Advertising & Printing			0			0	0	0			
7004-493.54 A&P Airport			0			0	0	0			
7004-493.54-10 Advertising / Legal Publications		42	42	0.00%	100.00%	609	417	-192	146.09%	-46.09%	
7004-493.54-40 Advertising / Other Communications		167	167	0.00%	100.00%	0	1,667	1,667	0.00%	100.00%	
7004-493.55-10 Printing & Publishing / Custom Printed Forms		83	83	0.00%	100.00%	214	833	620	25.65%	74.35%	
7004-493.55-30 Printing & Publishing / Printing, Binding, Rep.		25	25	0.00%	100.00%	0	250	250	0.00%	100.00%	
Total 7004-493.54 A&P Airport	\$ 0	\$ 317	\$ 317	0.00%	100.00%	\$ 823	\$ 3,167	\$ 2,344	25.97%	74.03%	
Total 493.54 Advertising & Printing	\$ 0	\$ 317	\$ 317	0.00%	100.00%	\$ 823	\$ 3,167	\$ 2,344	25.97%	74.03%	
493.56 Travel & Education			0			0	0	0			
7004-493.56 Travel & Education Airport			0			0	0	0			
7004-493.56-60 In State Travel / In State Travel Expense		167	167	0.00%	100.00%	1,780	1,667	-114	106.82%	-6.82%	
7004-493.57-60 Out of State Travel / Out of State Travel Exp	3,941	2,917	-1,024	135.12%	-35.12%	19,555	29,167	9,612	67.04%	32.96%	
7004-493.59-10 Education / Due & Membership Instate	500	292	-208	171.43%	-71.43%	2,680	2,917	237	91.88%	8.12%	
7004-493.59-11 Education / Dues /Membership Outstate	300	1,250	950	24.00%	76.00%	5,575	12,500	6,925	44.60%	55.40%	
7004-493.59-20 Education / Seminar & Conf. Instate		292	292	0.00%	100.00%	2,885	2,917	32	98.91%	1.09%	
7004-493.59-21 Education / Seminar & Conf. Outstate	2,370	1,083	-1,287	218.77%	-118.77%	11,300	10,833	-467	104.31%	-4.31%	
7004-493.59-30 Education / Reference Materials		250	250	0.00%	100.00%	8,778	2,500	-6,278	351.12%	-251.12%	
Total 7004-493.56 Travel & Education Airport	\$ 7,111	\$ 6,250	-\$ 861	113.78%	-13.78%	\$ 52,553	\$ 62,500	\$ 9,947	84.08%	15.92%	
7005-493.56 Travel & Education Fire			0			0	0	0			
7005-493.56-60 In State Travel - In State Travel Expense		125	125	0.00%	100.00%	0	1,250	1,250	0.00%	100.00%	
7005-493.57-60 Out of State Travel - Out of State Travel Exp	2,229	375	-1,854	594.30%	-494.30%	10,686	3,750	-6,936	284.96%	-184.96%	
7005-493.59-11 Education - Dues /Membership Outstate			0			195	0	-195			
7005-493.59-20 Education - Seminar & Conf. Instate		292	292	0.00%	100.00%	3,435	2,917	-518	117.77%	-17.77%	
7005-493.59-21 Education - Seminar & Conf. Outstate		350	350	0.00%	100.00%	3,797	3,500	-297	108.48%	-8.48%	
Total 7005-493.56 Travel & Education Fire	\$ 2,229	\$ 1,142	-\$ 1,087	195.21%	-95.21%	\$ 18,112	\$ 11,417	-\$ 6,696	158.65%	-58.65%	
Total 493.56 Travel & Education	\$ 9,340	\$ 7,392	-\$ 1,948	126.35%	-26.35%	\$ 70,665	\$ 73,917	\$ 3,251	95.60%	4.40%	
493.61 General Supplies			0			0	0	0			

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	Oct 2023					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
7004-493.61 General Supplies Airport			0			0	0	0		
7004-493.61-10 General Supplies / Office Supplies		250	250	0.00%	100.00%	1,928	2,500	572	77.12%	22.88%
7004-493.61-20 General Supplies / Medical Supplies	29	67	38	42.84%	57.16%	1,813	667	-1,147	272.00%	-172.00%
7004-493.61-40 General Supplies / General Supplies	55,130	22,917	-32,213	240.57%	-140.57%	428,209	229,167	-199,043	186.85%	-86.85%
7004-493.61-45 General Supplies / Janitorial Supplies	9,314	10,417	1,103	89.41%	10.59%	85,784	104,167	18,382	82.35%	17.65%
7004-493.61-50 General Supplies / Postage	41	208	167	19.62%	80.38%	1,911	2,083	172	91.74%	8.26%
Total 7004-493.61 General Supplies Airport	\$ 64,513	\$ 33,858	-\$ 30,654	190.54%	-90.54%	\$ 519,646	\$ 338,583	-\$ 181,063	153.48%	-53.48%
7005-493.61 General Supplies Fire			0			0	0	0		
7005-493.61-10 General Supplies - Office Supplies		150	150	0.00%	100.00%	595	1,500	905	39.69%	60.31%
7005-493.61-20 General Supplies - Medical Supplies		42	42	0.00%	100.00%	0	417	417	0.00%	100.00%
7005-493.61-40 General Supplies - General Supplies	176	1,500	1,324	11.74%	88.26%	13,225	15,000	1,775	88.17%	11.83%
7005-493.61-45 General Supplies - Janitorial Supplies		125	125	0.00%	100.00%	2,038	1,250	-788	163.03%	-63.03%
7005-493.61-50 General Supplies - Postage		8	8	0.00%	100.00%	0	83	83	0.00%	100.00%
Total 7005-493.61 General Supplies Fire	\$ 176	\$ 1,825	\$ 1,649	9.65%	90.35%	\$ 15,859	\$ 18,250	\$ 2,391	86.90%	13.10%
Total 493.61 General Supplies	\$ 64,689	\$ 35,683	-\$ 29,006	181.29%	-81.29%	\$ 535,505	\$ 356,833	-\$ 178,671	150.07%	-50.07%
493.62 Energy			0			0	0	0		
7004-493.62 Energy Airport			0			0	0	0		
7004-493.62-10 Energy / Gasoline		1,667	1,667	0.00%	100.00%	8,399	16,667	8,268	50.39%	49.61%
7004-493.62-11 Energy / Diesel Fuel		9,167	9,167	0.00%	100.00%	79,142	91,667	12,525	86.34%	13.66%
7004-493.62-50 Energy / Natural Gas	383	10,833	10,450	3.53%	96.47%	66,380	108,333	41,954	61.27%	38.73%
7004-493.62-51 Energy / Electricity	33,362	39,583	6,222	84.28%	15.72%	323,117	395,833	72,716	81.63%	18.37%
7004-493.62-53 Energy / Heating Oil		833	833	0.00%	100.00%	0	8,333	8,333	0.00%	100.00%
Total 7004-493.62 Energy Airport	\$ 33,745	\$ 62,083	\$ 28,339	54.35%	45.65%	\$ 477,037	\$ 620,833	\$ 143,796	76.84%	23.16%
7005-493.62 Energy Fire			0			0	0	0		
7005-493.62-10 Energy - Gasoline		83	83	0.00%	100.00%	374	833	460	44.83%	55.17%
7005-493.62-11 Energy Diesel Fuel		500	500	0.00%	100.00%	1,851	5,000	3,149	37.02%	62.98%
7005-493.62-52 Energy / Propane		33	33	0.00%	100.00%	0	333	333	0.00%	100.00%
Total 7005-493.62 Energy Fire	\$ 0	\$ 617	\$ 617	0.00%	100.00%	\$ 2,225	\$ 6,167	\$ 3,942	36.08%	63.92%
Total 493.62 Energy	\$ 33,745	\$ 62,700	\$ 28,955	53.82%	46.18%	\$ 479,262	\$ 627,000	\$ 147,738	76.44%	23.56%
493.64 Miscellaneous Expense			0			0	0	0		
493.65 Chemicals			0			0	0	0		
7004-493.65-50 Chemicals / Salt / Gravel / Salt for Roads		9,167	9,167	0.00%	100.00%	103,227	91,667	-11,560	112.61%	-12.61%
7004-493.65-60 Chemicals / Salt / Gravel / Gravel & Aggregate		1,750	1,750	0.00%	100.00%	5,427	17,500	12,073	31.01%	68.99%
Total 493.65 Chemicals	\$ 0	\$ 10,917	\$ 10,917	0.00%	100.00%	\$ 108,654	\$ 109,167	\$ 513	99.53%	0.47%
7004-493.64 Clothing Airport			0			0	0	0		
7004-493.64-10 Clothing / Uniforms / Clothing	610	1,000	390	60.99%	39.01%	5,093	10,000	4,907	50.93%	49.07%
Total 7004-493.64 Clothing Airport	\$ 610	\$ 1,000	\$ 390	60.99%	39.01%	\$ 5,093	\$ 10,000	\$ 4,907	50.93%	49.07%
7004-493.68-10 Miscellaneous	377	208	-168	180.80%	-80.80%	2,429	2,083	-346	116.60%	-16.60%
7005-493.64 Clothing Fire			0			0	0	0		

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	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
7005-493.64-10 Clothing - Uniforms / Clothing		542	542	0.00%	100.00%	1,070	5,417	4,347	19.74%	80.26%
Total 7005-493.64 Clothing Fire	\$ 0	\$ 542	\$ 542	0.00%	100.00%	\$ 1,070	\$ 5,417	\$ 4,347	19.74%	80.26%
7005-493.68-10 Miscellaneous / Miscellaneous	158		-158			849	0	-849		
Total 493.64 Miscellaneous Expense	\$ 1,144	\$ 12,667	\$ 11,523	9.03%	90.97%	\$ 118,094	\$ 126,667	\$ 8,572	93.23%	6.77%
493.72 Capital Outlay			0			0	0	0		
7004-493.72 Buildings/Improvements			0			0	0	0		
7004-493.72-20 Buildings / Building Remodeling		5,417	5,417	0.00%	100.00%	0	54,167	54,167	0.00%	100.00%
7004-493.72-30 Buildings / New Construction			0			9,479	0	-9,479		
7004-493.73-20 Site Improvements		3,333	3,333	0.00%	100.00%	36,933	33,333	-3,600	110.80%	-10.80%
Total 7004-493.72 Buildings/Improvements	\$ 0	\$ 8,750	\$ 8,750	0.00%	100.00%	\$ 46,412	\$ 87,500	\$ 41,088	53.04%	46.96%
7004-493.74 Capital Outlay Airport			0			0	0	0		
7004-493.74-10 Capital Outlay / Machinery & Equipment		2,500	2,500	0.00%	100.00%	47,603	25,000	-22,603	190.41%	-90.41%
7004-493.74-11 Capital Outlay / Computer Equipment		583	583	0.00%	100.00%	1,450	5,833	4,383	24.86%	75.14%
7004-493.74-12 Capital Outlay / Computer Software		833	833	0.00%	100.00%	216	8,333	8,118	2.59%	97.41%
7004-493.74-20 Capital Outlay / Vehicles		2,917	2,917	0.00%	100.00%	0	29,167	29,167	0.00%	100.00%
7004-493.74-30 Capital Outlay / Furniture & Fixtures		1,250	1,250	0.00%	100.00%	2,084	12,500	10,416	16.67%	83.33%
7004-493.74-50 Capital Outlay / General Capital Outlay	10,309	8,333	-1,976	123.71%	-23.71%	37,487	83,333	45,846	44.98%	55.02%
Total 7004-493.74 Capital Outlay Airport	\$ 10,309	\$ 16,417	\$ 6,108	62.80%	37.20%	\$ 88,839	\$ 164,167	\$ 75,327	54.12%	45.88%
7005-493.74 Capital Outlay Fire			0			0	0	0		
7005-493.74-10 Capital Outlay / Machinery & Equipment		1,250	1,250	0.00%	100.00%	2,619	12,500	9,881	20.95%	79.05%
7005-493.74-11 Capital Outlay / Computer Equipment		250	250	0.00%	100.00%	0	2,500	2,500	0.00%	100.00%
7005-493.74-30 Capital Outlay / Furniture & Fixtures		417	417	0.00%	100.00%	8,050	4,167	-3,883	193.19%	-93.19%
7005-493.74-50 Capital Outlay / General Capital Outlay	68,280	4,167	-64,113	1638.72%	-1538.72%	68,280	41,667	-26,613	163.87%	-63.87%
Total 7005-493.74 Capital Outlay Fire	\$ 68,280	\$ 6,083	\$ 62,197	1122.41%	-1022.41%	\$ 78,948	\$ 60,833	\$ 18,115	129.78%	-29.78%
Total 493.72 Capital Outlay	\$ 78,589	\$ 31,250	\$ 47,339	251.48%	-151.48%	\$ 214,200	\$ 312,500	\$ 98,300	68.54%	31.46%
493.80 Special Assessments/DrainTaxes/Property Taxes			0			0	0	0		
7004-493.80-12 Special Assessments Principal		8,333	8,333	0.00%	100.00%	0	83,333	83,333	0.00%	100.00%
Total 493.80 Special Assessments/DrainTaxes/Property Taxes	\$ 0	\$ 8,333	\$ 8,333	0.00%	100.00%	\$ 0	\$ 83,333	\$ 83,333	0.00%	100.00%
7004-493.34 Technical Services Airport			0			0	0	0		
7004-493.34-10 Technical Services / Communication	878	1,667	789	52.67%	47.33%	13,657	16,667	3,010	81.94%	18.06%
7004-493.34-15 Technical Services / Computer Services	5,032	3,000	-2,032	167.75%	-67.75%	30,930	30,000	-930	103.10%	-3.10%
7004-493.34-20 Technical Services / Marketing / Public Relat.		1,333	1,333	0.00%	100.00%	9,500	13,333	3,833	71.25%	28.75%
7004-493.34-30 Technical Services / Payroll Services	3,106	3,583	478	86.67%	13.33%	33,902	35,833	1,932	94.61%	5.39%
7004-493.34-35 Technical Services / Banking Services	1,040	125	-915	832.00%	-732.00%	1,495	1,250	-245	119.60%	-19.60%
Total 7004-493.34 Technical Services Airport	\$ 10,056	\$ 9,708	\$ 348	103.58%	-3.58%	\$ 89,484	\$ 97,083	\$ 7,599	92.17%	7.83%
7005-493.34 Technical Services Fire			0			0	0	0		
7005-493.34-10 Technical Services - Communication	228	250	22	91.20%	8.80%	2,330	2,500	170	93.20%	6.80%
7005-493.34-15 Technical Services - Computer Services	398	333	-64	119.25%	-19.25%	3,950	3,333	-616	118.49%	-18.49%
7005-493.34-30 Technical Services - Payroll Service	1,443	1,708	266	84.44%	15.56%	15,968	17,083	1,115	93.47%	6.53%

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	Oct 2023					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
Total 7005-493.34 Technical Services Fire	\$ 2,068	\$ 2,292	\$ 224	90.24%	9.76%	\$ 22,247	\$ 22,917	\$ 669	97.08%	2.92%
Total Expenses	\$ 752,861	\$ 668,003	-\$ 84,859	112.70%	-12.70%	\$ 6,526,588	\$ 6,680,027	\$ 153,440	97.70%	2.30%
Net Operating Income	\$ 445,528	\$ 340,722	-\$ 104,806	130.76%	-30.76%	\$ 8,708,494	\$ 3,407,217	-\$ 5,301,277	255.59%	-155.59%
Other Income										
7004-396.80-05 Gain (Loss) on Investments	52,661		-52,661			304,743	0	-304,743		
Total Other Income	\$ 52,661	\$ 0	-\$ 52,661			\$ 304,743	\$ 0	-\$ 304,743		
Net Other Income	\$ 52,661	\$ 0	-\$ 52,661			\$ 304,743	\$ 0	-\$ 304,743		
Net Income	\$ 498,189	\$ 340,722	-\$ 157,468	146.22%	-46.22%	\$ 9,013,237	\$ 3,407,217	-\$ 5,606,020	264.53%	-164.53%

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	Oct 2023					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
Income										
330 Intergovernmental Revenue			0			0	0	0		
331.10 Federal Operating Grants			0			0	0	0		
7006-331.11 Federal Operating Grants			0			0	0	0		
7006-331.11-90 Operating - Direct Assist / CARES Funding Airport		1,083,333	1,083,333	0.00%	100.00%	0	10,833,333	10,833,333	0.00%	100.00%
7006-331.13-05 Direct Assist / Airport Improvement	849,537	2,319,167	1,469,630	36.63%	63.37%	4,304,061	23,191,667	18,887,605	18.56%	81.44%
Total 7006-331.11 Federal Operating Grants	\$ 849,537	\$ 3,402,500	\$ 2,552,963	24.97%	75.03%	\$ 4,304,061	\$ 34,025,000	\$ 29,720,939	12.65%	87.35%
Total 331.10 Federal Operating Grants	\$ 849,537	\$ 3,402,500	\$ 2,552,963	24.97%	75.03%	\$ 4,304,061	\$ 34,025,000	\$ 29,720,939	12.65%	87.35%
334.30 State Grants			0			0	0	0		
7004-334.30-05 State Grants / Capital Grant Assistance		41,667	41,667	0.00%	100.00%	0	416,667	416,667	0.00%	100.00%
7006-334.30-05 State Grants / Capital Grant Assistance		166,667	166,667	0.00%	100.00%	2,362,972	1,666,667	-696,305	141.78%	-41.78%
Total 334.30 State Grants	\$ 0	\$ 208,333	\$ 208,333	0.00%	100.00%	\$ 2,362,972	\$ 2,083,333	\$ -279,639	113.42%	-13.42%
Total 330 Intergovernmental Revenue	\$ 849,537	\$ 3,610,833	\$ 2,761,296	23.53%	76.47%	\$ 6,667,033	\$ 36,108,333	\$ 29,441,300	18.46%	81.54%
360 Miscellaneous Revenue			0			0	0	0		
360.00 Interest Revenue			0			0	0	0		
7004-360.36-00 Interest Revenue / Interest on Airport Funds	39,175	833	-38,342	4701.01%	-4601.01%	134,256	8,333	-125,923	1611.08%	-1511.08%
Total 360.00 Interest Revenue	\$ 39,175	\$ 833	\$ -38,342	4701.01%	-4601.01%	\$ 134,256	\$ 8,333	\$ -125,923	1611.08%	-1511.08%
361.00 Miscellaneous Revenue			0			0	0	0		
7004-361.75-01 Pcard Rebates / PFM Pcard Rebates		17	17	0.00%	100.00%	0	167	167	0.00%	100.00%
Total 361.00 Miscellaneous Revenue	\$ 0	\$ 17	\$ 17	0.00%	100.00%	\$ 0	\$ 167	\$ 167	0.00%	100.00%
363.00 Rental Fees			0			0	0	0		
7004-363.91-01 Operating Revenues / Foreign-Trade Zone Fees		1,667	1,667	0.00%	100.00%	20,000	16,667	-3,333	120.00%	-20.00%
Total 363.00 Rental Fees	\$ 0	\$ 1,667	\$ 1,667	0.00%	100.00%	\$ 20,000	\$ 16,667	\$ -3,333	120.00%	-20.00%
Total 360 Miscellaneous Revenue	\$ 39,175	\$ 2,517	\$ -36,658	1556.62%	-1456.62%	\$ 154,256	\$ 25,167	\$ -129,089	612.94%	-512.94%
390 Transfer			0			0	0	0		
391.00 Transfer In			0			0	0	0		
7004-391.50-00 Transfer In / Enterprise Funds		183,733	183,733	0.00%	100.00%	1,053,877	1,837,333	783,457	57.36%	42.64%
Total 391.00 Transfer In	\$ 0	\$ 183,733	\$ 183,733	0.00%	100.00%	\$ 1,053,877	\$ 1,837,333	\$ 783,457	57.36%	42.64%
395.00 Operating Revenues			0			0	0	0		
7004-395.20-06 Miscellaneous / State/Airline Tax Share		3,750	3,750	0.00%	100.00%	57,742	37,500	-20,242	153.98%	-53.98%
Total 395.00 Operating Revenues	\$ 0	\$ 3,750	\$ 3,750	0.00%	100.00%	\$ 57,742	\$ 37,500	\$ -20,242	153.98%	-53.98%
396.00 Non Operating			0			0	0	0		
7004-396.12-00 Non Operating / Property Taxes		119,167	119,167	0.00%	100.00%	1,315,591	1,191,667	-123,924	110.40%	-10.40%
Total 396.00 Non Operating	\$ 0	\$ 119,167	\$ 119,167	0.00%	100.00%	\$ 1,315,591	\$ 1,191,667	\$ -123,924	110.40%	-10.40%
Total 390 Transfer	\$ 0	\$ 306,650	\$ 306,650	0.00%	100.00%	\$ 2,427,210	\$ 3,066,500	\$ 639,290	79.15%	20.85%
Total Income	\$ 888,712	\$ 3,920,000	\$ 3,031,288	22.67%	77.33%	\$ 9,248,500	\$ 39,200,000	\$ 29,951,501	23.59%	76.41%
Gross Profit	\$ 888,712	\$ 3,920,000	\$ 3,031,288	22.67%	77.33%	\$ 9,248,500	\$ 39,200,000	\$ 29,951,501	23.59%	76.41%
Expenses										
493.33 Other Services			0			0	0	0		

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	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
7004-493.33 Other Services Airport			0			0	0	0		
7004-493.33-05 Other Services / Engineering Services	2,055	20,833	18,778	9.86%	90.14%	264,723	208,333	-56,389	127.07%	-27.07%
7004-493.33-06 Other Services / Quality Testing		417	417	0.00%	100.00%	0	4,167	4,167	0.00%	100.00%
7004-493.33-10 Other Services / Architectural Services	42,966	4,167	-38,799	1031.18%	-931.18%	65,258	41,667	-23,591	156.62%	-56.62%
7004-493.33-15 Other Services / Planning Services		4,167	4,167	0.00%	100.00%	0	41,667	41,667	0.00%	100.00%
7004-493.33-20 Other Services / Accounting Services		833	833	0.00%	100.00%	7,000	8,333	1,333	84.00%	16.00%
7004-493.33-25 Other Services / Legal Services		83	83	0.00%	100.00%	0	833	833	0.00%	100.00%
7004-493.38-94 Other Services / Foreign Trade Zone	1,250	525	-725	238.10%	-138.10%	1,250	5,250	4,000	23.81%	76.19%
7004-493.38-99 Other Services / Other Services	1,875	10,833	8,958	17.31%	82.69%	43,320	108,333	65,014	39.99%	60.01%
Total 7004-493.33 Other Services Airport	\$ 48,146	\$ 41,858	-\$ 6,288	115.02%	-15.02%	\$ 381,550	\$ 418,583	\$ 37,033	91.15%	8.85%
7006-493.33 Other Services			0			0	0	0		
7006-493.33-05 Other Services / Engineering Services	89,197	299,750	210,553	29.76%	70.24%	1,770,099	2,997,500	1,227,401	59.05%	40.95%
7006-493.33-06 Other Services / Quality Testing		1,000	1,000	0.00%	100.00%	0	10,000	10,000	0.00%	100.00%
7006-493.33-10 Other Services / Architectural	467,928	716,667	248,739	65.29%	34.71%	6,155,123	7,166,667	1,011,544	85.89%	14.11%
7006-493.33-15 Other Services / Planning Services	25,471	4,167	-21,304	611.30%	-511.30%	133,332	41,667	-91,665	320.00%	-220.00%
7006-493.33-20 Other Services / Accounting Services		417	417	0.00%	100.00%	0	4,167	4,167	0.00%	100.00%
7006-493.33-25 Other Services / Legal Services		83	83	0.00%	100.00%	0	833	833	0.00%	100.00%
7006-493.38-99 Other Services -Other Services	700		-700			49,212	0	-49,212		
Total 7006-493.33 Other Services	\$ 583,295	\$ 1,022,083	\$ 438,788	57.07%	42.93%	\$ 8,107,766	\$ 10,220,833	\$ 2,113,067	79.33%	20.67%
Total 493.33 Other Services	\$ 631,441	\$ 1,063,942	\$ 432,501	59.35%	40.65%	\$ 8,489,316	\$ 10,639,417	\$ 2,150,101	79.79%	20.21%
493.54 Advertising & Printing			0			0	0	0		
7004-493.54 A&P Airport			0			0	0	0		
7004-493.54-10 Advertising / Legal Publications		125	125	0.00%	100.00%	201	1,250	1,049	16.05%	83.95%
7004-493.54-11 Advertising / Marketing	49,197	20,833	-28,364	236.15%	-136.15%	265,081	208,333	-56,748	127.24%	-27.24%
Total 7004-493.54 A&P Airport	\$ 49,197	\$ 20,958	-\$ 28,239	234.74%	-134.74%	\$ 265,282	\$ 209,583	-\$ 55,699	126.58%	-26.58%
7006-493.54-10 Advertising / Legal Publications		100	100	0.00%	100.00%	1,631	1,000	-631	163.13%	-63.13%
Total 493.54 Advertising & Printing	\$ 49,197	\$ 21,058	-\$ 28,139	233.62%	-133.62%	\$ 266,913	\$ 210,583	-\$ 56,330	126.75%	-26.75%
493.72 Capital Outlay			0			0	0	0		
7004-493.72 Buildings/Improvements			0			0	0	0		
7004-493.72-30 Buildings / New Construction	111,013		-111,013			545,320	0	-545,320		
7004-493.73-10 Infrastructure / Construction Projects	37,615	83,333	45,718	45.14%	54.86%	433,787	833,333	399,546	52.05%	47.95%
7004-493.73-20 Site Improvements	22,435	83,333	60,898	26.92%	73.08%	669,636	833,333	163,697	80.36%	19.64%
Total 7004-493.72 Buildings/Improvements	\$ 171,064	\$ 166,667	-\$ 4,397	102.64%	-2.64%	\$ 1,648,743	\$ 1,666,667	\$ 17,924	98.92%	1.08%
7004-493.74 Capital Outlay Airport			0			0	0	0		
7004-493.74-10 Capital Outlay / Machinery & Equipment		83,333	83,333	0.00%	100.00%	546,946	833,333	286,387	65.63%	34.37%
Total 7004-493.74 Capital Outlay Airport	\$ 0	\$ 83,333	\$ 83,333	0.00%	100.00%	\$ 546,946	\$ 833,333	\$ 286,387	65.63%	34.37%
7006-493.72-20 Buildings /Building Remodeling	964,215		-964,215			1,146,921	0	-1,146,921		
7006-493.73-10 Infrastructure /Construction Projects	943,930	2,425,250	1,481,320	38.92%	61.08%	3,951,422	24,252,500	20,301,078	16.29%	83.71%
Total 493.72 Capital Outlay	\$ 2,079,209	\$ 2,675,250	\$ 596,041	77.72%	22.28%	\$ 7,294,033	\$ 26,752,500	\$ 19,458,467	27.26%	72.74%

Municipal Airport Authority of the City of Fargo, North Dakota
Budget vs. Actuals: Fund 563 - Airport Construction and Improvement Statement
October 2023

	Oct 2023					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
493.90-50 Transfers			0			0	0	0		
7004-493.90-50 To Enterprise Fund	-926		926			-524,992	0	524,992		
Total 493.90-50 Transfers	-\$ 926	\$ 0	\$ 926			-\$ 524,992	\$ 0	\$ 524,992		
7004-493.34 Technical Services Airport			0			0	0	0		
7004-493.34-35 Technical Services / Banking Services		8	8	0.00%	100.00%	0	83	83	0.00%	100.00%
Total 7004-493.34 Technical Services Airport	\$ 0	\$ 8	\$ 8	0.00%	100.00%	\$ 0	\$ 83	\$ 83	0.00%	100.00%
Total Expenses	\$ 2,758,921	\$ 3,760,258	\$ 1,001,337	73.37%	26.63%	\$ 15,525,271	\$ 37,602,583	\$ 22,077,313	41.29%	58.71%
Net Operating Income	-\$ 1,870,209	\$ 159,742	\$ 2,029,951	-1170.77%	1270.77%	-\$ 6,276,771	\$ 1,597,417	\$ 7,874,188	-392.93%	492.93%
Net Income	-\$ 1,870,209	\$ 159,742	\$ 2,029,951	-1170.77%	1270.77%	-\$ 6,276,771	\$ 1,597,417	\$ 7,874,188	-392.93%	492.93%

Municipal Airport Authority of the City of Fargo, North Dakota
Budget vs. Actuals: Fund 564 - Airport Passenger Facility Charge Statement
October 2023

	Oct 2023					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
Income										
360 Miscellaneous Revenue			0			0	0	0		
360.00 Interest Revenue			0			0	0	0		
7004-360.36-00 Interest Revenue / Interest on Airport Funds	676	400	-276	168.94%	-68.94%	3,340	4,000	660	83.50%	16.50%
Total 360.00 Interest Revenue	\$ 676	\$ 400	-\$ 276	168.94%	-68.94%	\$ 3,340	\$ 4,000	\$ 660	83.50%	16.50%
Total 360 Miscellaneous Revenue	\$ 676	\$ 400	-\$ 276	168.94%	-68.94%	\$ 3,340	\$ 4,000	\$ 660	83.50%	16.50%
390 Transfer			0			0	0	0		
395.00 Operating Revenues			0			0	0	0		
7004-395.10-50 Operating Revenues / Passenger Facility Charge	373,021	183,333	-189,688	203.47%	-103.47%	1,947,483	1,833,333	-114,150	106.23%	-6.23%
Total 395.00 Operating Revenues	\$ 373,021	\$ 183,333	-\$ 189,688	203.47%	-103.47%	\$ 1,947,483	\$ 1,833,333	-\$ 114,150	106.23%	-6.23%
Total 390 Transfer	\$ 373,021	\$ 183,333	-\$ 189,688	203.47%	-103.47%	\$ 1,947,483	\$ 1,833,333	-\$ 114,150	106.23%	-6.23%
Total Income	\$ 373,697	\$ 183,733	-\$ 189,964	203.39%	-103.39%	\$ 1,950,823	\$ 1,837,333	-\$ 113,490	106.18%	-6.18%
Gross Profit	\$ 373,697	\$ 183,733	-\$ 189,964	203.39%	-103.39%	\$ 1,950,823	\$ 1,837,333	-\$ 113,490	106.18%	-6.18%
Expenses										
493.90-50 Transfers			0			0	0	0		
7004-493.90-50 To Enterprise Fund	926	183,733	182,807	0.50%	99.50%	1,578,868	1,837,333	258,465	85.93%	14.07%
Total 493.90-50 Transfers	\$ 926	\$ 183,733	\$ 182,807	0.50%	99.50%	\$ 1,578,868	\$ 1,837,333	\$ 258,465	85.93%	14.07%
Total Expenses	\$ 926	\$ 183,733	\$ 182,807	0.50%	99.50%	\$ 1,578,868	\$ 1,837,333	\$ 258,465	85.93%	14.07%
Net Operating Income	\$ 372,771	\$ 0	-\$ 372,771			\$ 371,955	\$ 0	-\$ 371,955		
Net Income	\$ 372,771	\$ 0	-\$ 372,771			\$ 371,955	\$ 0	-\$ 371,955		

Municipal Airport Authority of the City of Fargo, North Dakota
Budget vs. Actuals: Fund 569 - Airport Parking Maintenance and Construction Statement
October 2023

	Oct 2023					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
Income										
360 Miscellaneous Revenue			0			0	0	0		
360.00 Interest Revenue			0			0	0	0		
7004-360.36-00 Interest Revenue / Interest on Airport Funds	31,257	5,833	-25,424	535.84%	-435.84%	252,564	58,333	-194,231	432.97%	-332.97%
Total 360.00 Interest Revenue	\$ 31,257	\$ 5,833	-\$ 25,424	535.84%	-435.84%	\$ 252,564	\$ 58,333	-\$ 194,231	432.97%	-332.97%
Total 360 Miscellaneous Revenue	\$ 31,257	\$ 5,833	-\$ 25,424	535.84%	-435.84%	\$ 252,564	\$ 58,333	-\$ 194,231	432.97%	-332.97%
Total Income	\$ 31,257	\$ 5,833	-\$ 25,424	535.84%	-435.84%	\$ 252,564	\$ 58,333	-\$ 194,231	432.97%	-332.97%
Gross Profit	\$ 31,257	\$ 5,833	-\$ 25,424	535.84%	-435.84%	\$ 252,564	\$ 58,333	-\$ 194,231	432.97%	-332.97%
Expenses										
Total Expenses			\$ 0			\$ 0	\$ 0	\$ 0		
Net Operating Income	\$ 31,257	\$ 5,833	-\$ 25,424	535.84%	-435.84%	\$ 252,564	\$ 58,333	-\$ 194,231	432.97%	-332.97%
Net Income	\$ 31,257	\$ 5,833	-\$ 25,424	535.84%	-435.84%	\$ 252,564	\$ 58,333	-\$ 194,231	432.97%	-332.97%

Income	561		563		564		569		Total	
	2023 Estimate	2024 Budget	2023 Estimate	2024 Budget	2023 Estimate	2024 Budget	2023 Estimate	2024 Budget	2023 Estimate	2024 Budget
330 Intergovernmental Revenue										
331.10 Federal Operating Grants										
331.13-05 Capital - Direct Assist / Airport Improvement										
7004-331.11 Federal Operating Grants Airport										
7004-331.11-90 Operating - Direct Assist / CARES Funding - Airport	1,289,281.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,289,281.07	0.00
7004-331.11-96 Operating - CRRSA Concession Relief	123,564.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	123,564.00	0.00
7004-331.11-96.1 Operating - CRRSA Concession Relief Contra	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-331.11-97 Operating - Direct Assist / CRRSA Funding - Airport	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-331.11-98 Operating - ARPA Concession Relief	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-331.11-98.1 ARPA Concession Relief Contra	-246,724.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-246,724.80	0.00
7004-331.11-99 Operating - ARPA Grant	2,906,157.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,906,157.58	0.00
Total 7004-331.11 Federal Operating Grants Airport	\$ 4,072,277.84	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,072,277.84	\$ 0.00
7005-331.11 Federal Operating Grants Fire										
7005-331.11-90 Operating - Direct Assist - CARES Funding - Airport	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7005-331.11-97 Operating - Direct Assist / CRRSA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7005-331.11-99 Operating - ARPA Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7005-331.11 Federal Operating Grants Fire	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
7006-331.11 Federal Operating Grants										
7006-331.13-05 Direct Assist / Airport Improvement	0.00	0.00	5,164,873.52	34,565,599.00	0.00	0.00	0.00	0.00	5,164,873.52	34,565,599.00
Total 7006-331.11 Federal Operating Grants	\$ 0.00	\$ 0.00	\$ 5,164,873.52	\$ 34,565,599.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,164,873.52	\$ 34,565,599.00
Total 331.10 Federal Operating Grants	\$ 4,072,277.84	\$ 0.00	\$ 5,164,873.52	\$ 34,565,599.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 9,237,151.37	\$ 34,565,599.00
334.30 State Grants										
7004-334.30-05 State Grants / Capital Grant Assistance	0.00	0.00	0.00	250,000.00	0.00	0.00	0.00	0.00	0.00	250,000.00
7006-334.30-05 State Grants / Capital Grant Assistance	0.00	0.00	2,835,566.40	1,627,913.00	0.00	0.00	0.00	0.00	2,835,566.40	1,627,913.00
Total 334.30 State Grants	\$ 0.00	\$ 0.00	\$ 2,835,566.40	\$ 1,877,913.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,835,566.40	\$ 1,877,913.00
Total 330 Intergovernmental Revenue	\$ 4,072,277.84	\$ 0.00	\$ 8,000,439.92	\$ 36,443,512.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 12,072,177.77	\$ 36,443,512.00
360 Miscellaneous Revenue										
360.00 Interest Revenue										
7004-360.10-00 Interest Revenue / Interest on Pooled Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-360.36-00 Interest Revenue / Interest on Airport Funds	1,036,778.00	780,000.00	161,107.39	40,000.00	4,007.99	5,000.00	303,077.35	270,000.00	1,504,970.74	1,095,000.00
Total 360.00 Interest Revenue	\$ 1,036,778.00	\$ 780,000.00	\$ 161,107.39	\$ 40,000.00	\$ 4,007.99	\$ 5,000.00	\$ 303,077.35	\$ 270,000.00	\$ 1,504,970.74	\$ 1,095,000.00
361.00 Miscellaneous Revenue										
7004-361.75-01 Pcard Rebates / PFM Pcard Rebates	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Total 361.00 Miscellaneous Revenue	\$ 0.00	\$ 5,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,000.00
363.00 Rental Fees										
363.70 Rentals of Hangars & FBO										
7004-363.70-01 Rentals of Hangars & FBO / ABHN Partnership	745.92	777.00	0.00	0.00	0.00	0.00	0.00	0.00	745.92	777.00
7004-363.70-02 Rentals of Hangars & FBO / Carousel Hangar	1,396.80	1,455.00	0.00	0.00	0.00	0.00	0.00	0.00	1,396.80	1,455.00
7004-363.70-06 Rentals of Hangars & FBO / West Winds Condo Assn.	2,359.30	2,457.60	0.00	0.00	0.00	0.00	0.00	0.00	2,359.30	2,457.60
7004-363.70-07 Rentals of Hangars & FBO / Alr Condo Association	1,001.66	1,043.40	0.00	0.00	0.00	0.00	0.00	0.00	1,001.66	1,043.40
7004-363.70-08 Rentals of Hangars & FBO / Big Blue Hangar Assn.	1,994.54	2,077.65	0.00	0.00	0.00	0.00	0.00	0.00	1,994.54	2,077.65
7004-363.70-09 Rentals of Hangars & FBO / Hgr #3 Admin Office	17,834.57	18,203.96	0.00	0.00	0.00	0.00	0.00	0.00	17,834.57	18,203.96
7004-363.70-10 Rentals of Hangars & FBO / Northwest Hangar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-363.70-11 Rentals of Hangars & FBO / Fargo Alr, Inc.	294.19	1,600.00	0.00	0.00	0.00	0.00	0.00	0.00	294.19	1,600.00
7004-363.70-14 Rentals of Hangars & FBO / Fargo Jet Center	523,731.19	492,000.00	0.00	0.00	0.00	0.00	0.00	0.00	523,731.19	492,000.00
7004-363.70-15 Rentals of Hangars & FBO / JP Development 3861 20th St	570.24	594.00	0.00	0.00	0.00	0.00	0.00	0.00	570.24	594.00
7004-363.70-16 Rentals of Hangars & FBO / Hamilton NGA Hangar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-363.70-17 Rentals of Hangars & FBO / J P Development NG Land	60,541.69	50,451.00	0.00	0.00	0.00	0.00	0.00	0.00	60,541.69	50,451.00
7004-363.70-18 Rentals of Hangars & FBO / Paul Bernabucci T Hangar	1,224.00	1,275.00	0.00	0.00	0.00	0.00	0.00	0.00	1,224.00	1,275.00
7004-363.70-23 Rentals of Hangars & FBO / Francis Butler Hangar	1,018.08	1,060.50	0.00	0.00	0.00	0.00	0.00	0.00	1,018.08	1,060.50
7004-363.70-28 Rentals of Hangars & FBO / Gerald Eid Hangar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-363.70-29 Rentals of Hangars & FBO / Springer SGA Hangar	946.80	986.27	0.00	0.00	0.00	0.00	0.00	0.00	946.80	986.27
7004-363.70-30 Rentals of Hangars & FBO / Fargo Jet - Hangar #4	48,226.99	49,224.00	0.00	0.00	0.00	0.00	0.00	0.00	48,226.99	49,224.00
7004-363.70-31 Rentals of Hangars & FBO / Tom Nagle Hangar	1,663.20	1,732.50	0.00	0.00	0.00	0.00	0.00	0.00	1,663.20	1,732.50
7004-363.70-34 Rentals of Hangars & FBO / B. Ness Igloo / Hangar	833.76	868.50	0.00	0.00	0.00	0.00	0.00	0.00	833.76	868.50
7004-363.70-36 Rentals of Hangars & FBO / Northwest Aviation LLC	1,742.40	1,815.00	0.00	0.00	0.00	0.00	0.00	0.00	1,742.40	1,815.00
7004-363.70-38 Rentals of Hangars & FBO / Fargo Jet - Hangar #3	48,226.99	49,224.00	0.00	0.00	0.00	0.00	0.00	0.00	48,226.99	49,224.00
7004-363.70-39 Rentals of Hangars & FBO / MACO Leasing, Inc	2,134.26	2,223.19	0.00	0.00	0.00	0.00	0.00	0.00	2,134.26	2,223.19
7004-363.70-40 Rentals of Hangars & FBO / Red River Aero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-363.70-41 Rentals of Hangars & FBO / Schatz Fuel Flowage	1,032.00	2,600.00	0.00	0.00	0.00	0.00	0.00	0.00	1,032.00	2,600.00
7004-363.70-44 Rentals of Hangars & FBO / Group VI, LLC	7,481.52	7,793.29	0.00	0.00	0.00	0.00	0.00	0.00	7,481.52	7,793.29
7004-363.70-45 Rentals of Hangars & FBO / Group VI, LLC Fuel Flowage	6,623.76	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	6,623.76	10,000.00
7004-363.70-46 Rentals of Hangars & FBO / Spectrum Aeromed-Hangar#9	58,468.80	60,281.70	0.00	0.00	0.00	0.00	0.00	0.00	58,468.80	60,281.70
7004-363.70-49 Rentals of Hangars & FBO / Fargo Aircraft Maint.	20,218.92	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	20,218.92	9,000.00

7004-363.70-51 Rentals of Hangars & FBO / Jeff Johnson Hangar	1,166.40	1,215.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,166.40	1,215.00
7004-363.70-52 Rentals of Hangars & FBO / 380 North	4,017.60	4,185.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,017.60	4,185.00
7004-363.70-54 Rentals of Hangars & FBO / Flying K Properties	705.60	735.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	705.60	735.00
7004-363.70-56 Rentals of Hangars & FBO / KFAR Hangar, LLC	2,140.70	2,229.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,140.70	2,229.90
7004-363.70-57 Rentals of Hangars & FBO / Hangar 19, LLP	9,794.38	7,978.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,794.38	7,978.05
7004-363.70-58 Rentals of Hangars & FBO / RV Newman Consulting LLP	1,036.80	1,080.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,036.80	1,080.00
7004-363.70-59 Rentals of Hangars & FBO / Blotzky, Jim and Twyla	979.20	1,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	979.20	1,020.00
7004-363.70-60 Rentals of Hangars & FBO / JP Development 1631 19 AVE	1,038.96	1,082.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,038.96	1,082.25
7004-363.70-61 Rentals of Hangars & FBO / James P Roers Hangar	922.32	960.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	922.32	960.75
7004-363.70-62 Rentals of Hangars & FBO / J. Wesley Hangar 1, LLC	0.00	990.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	990.00
7004-363.70-63 Rentals of Hangars & FBO / FJC - South Fuel Farm	3,443.68	3,587.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,443.68	3,587.17
Total 363.70 Rentals of Hangars & FBO	\$ 835,557.23	\$ 793,806.68	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 835,557.23	\$ 793,806.68
363.75 Scheduled Flight Fees											
7004-363.75-08 Scheduled Flight Fees / United Airlines	73,519.92	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	73,519.92	75,000.00
7004-363.75-10 Scheduled Flight Fees / ALLEGiant AIR	57,340.49	60,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57,340.49	60,000.00
7004-363.75-12 Scheduled Flight Fees / Frontier Airlines	12,872.06	13,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,872.06	13,000.00
7004-363.75-14 Scheduled Flight Fees / American Airlines	54,324.47	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,324.47	50,000.00
7004-363.75-15 Scheduled Flight Fees / Delta Air Lines	99,840.88	95,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	99,840.88	95,000.00
Total 363.75 Scheduled Flight Fees	\$ 297,897.82	\$ 293,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 297,897.82	\$ 293,000.00
363.80 Non-Scheduled Flight Fees											
7004-363.80-02 Non-Scheduled Flight Fees / Others Non-Scheduled	6,657.71	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,657.71	4,000.00
7004-363.80-03 Non-Scheduled Flight Fees / General Aviation Landings	39,250.24	47,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,250.24	47,000.00
7004-363.80-04 Non-Scheduled Flight Fees / ND Air National Gd (Govt)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-363.80-05 Non-Scheduled Flight Fees / Delta Air Lines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-363.80-06 Non-Scheduled Flight Fees / Federal Express	106,784.96	110,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,784.96	110,000.00
7004-363.80-07 Non-Scheduled Flight Fees / United Parcel Service	82,867.97	82,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82,867.97	82,000.00
Total 363.80 Non-Scheduled Flight Fees	\$ 235,560.88	\$ 243,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 235,560.88	\$ 243,000.00
363.87 Building Rentals											
7004-363.87-02 Building Rentals / Airport Gift Shop	130,435.33	125,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	130,435.33	125,000.00
7004-363.87-10 Building Rentals / Avis Rent a Car	308,232.73	234,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	308,232.73	234,000.00
7004-363.87-11 Building Rentals / Budget Rent A Car	142,564.40	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142,564.40	100,000.00
7004-363.87-12 Building Rentals / Hertz Rent A Car	532,740.86	385,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	532,740.86	385,000.00
7004-363.87-13 Building Rentals / National Car Rental	432,175.61	362,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	432,175.61	362,000.00
7004-363.87-14 Building Rentals / Enterprise Rent A Car	457,642.90	415,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	457,642.90	415,000.00
7004-363.87-25 Building Rentals / Frontier Airlines	25,777.78	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,777.78	30,000.00
7004-363.87-26 Building Rentals / Frontier Airlines-Jetway	7,920.00	8,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,920.00	8,500.00
7004-363.87-27 Building Rentals / The Landline Company	1,570.27	1,963.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,570.27	1,963.00
7004-363.87-31 Building Rentals / ALLEGiant AIR	67,359.06	80,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67,359.06	80,000.00
7004-363.87-32 Building Rentals / ALLEGiant AIR (JETWAY)	16,200.00	18,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,200.00	18,000.00
7004-363.87-34 Building Rentals / American Airlines	78,649.63	90,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78,649.63	90,000.00
7004-363.87-35 Building Rentals / American Airlines (Jetway)	32,520.00	36,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,520.00	36,000.00
7004-363.87-40 Building Rentals / FAA Airways Facility	16,105.51	15,960.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,105.51	15,960.00
7004-363.87-47 Building Rentals / NorthStar Insurance	20,202.22	20,851.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,202.22	20,851.00
7004-363.87-51 Building Rentals / ARINC (Aeronautical Radio)	2,203.20	1,892.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,203.20	1,892.00
7004-363.87-57 Building Rentals / United Airlines	96,407.05	105,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96,407.05	105,000.00
7004-363.87-58 Building Rentals / United Airlines-Jetway	28,320.00	36,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,320.00	36,000.00
7004-363.87-59 Building Rentals / TSA - West Terminal	50,138.18	50,424.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,138.18	50,424.00
7004-363.87-60 Building Rentals / Roger Tidd	1,755.07	1,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,755.07	1,813.00
7004-363.87-61 Building Rentals / Jetway- Misc Airlines	2,460.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,460.00	1,000.00
7004-363.87-66 Building Rentals / Spectrum Aeromed	38,569.66	39,764.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,569.66	39,764.00
7004-363.87-67 Building Rentals / Integrated Commercial Sol	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-363.87-70 Building Rentals / Delta Air Lines	147,531.91	160,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147,531.91	160,000.00
7004-363.87-71 Building Rentals / Delta Air Lines (Jetway)	16,080.00	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,080.00	6,000.00
7004-363.87-72 Building Rentals / CBM-Sky Dine Service	277,287.35	285,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	277,287.35	285,000.00
7004-363.87-75 Building Rentals / 1954 Investment Group Inc	13,677.00	14,725.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,677.00	14,725.00
7004-363.87-78 Building Rentals / Passur Aeropace	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-363.87-80 Building Rentals / Allig	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-363.87-81 Building Rentals / ND American Legion Aux	5,045.83	5,214.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,045.83	5,214.00
7004-363.87-82 Building Rentals / Meadowlark Logistics	27,327.60	28,147.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,327.60	28,147.00
7004-363.87-84 Building Rentals / Voxtelesys	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-363.87-86 Building Rentals / American Legion Post #2	4,537.97	4,612.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,537.97	4,612.00
7004-363.87-88 Building Rentals / Cogl, Inc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-363.87-89 Building Rentals / Gavlon Grain LLC	5,798.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,798.82	0.00
7004-363.87-90 Building Rentals / United Parcel Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7004-363.87-91 Building Rentals / Bucks Trading Co.	6,568.32	6,799.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,568.32	6,799.00
Total 363.87 Building Rentals	\$ 2,993,804.27	\$ 2,668,664.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,993,804.27	\$ 2,668,664.00

363.90 Rental of Expansion Area											
7004-363.90-00 Rental Fees / Rental of Expansion Area	299,561.98	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	299,561.98	250,000.00	
7004-363.90-01 Rental of Expansion Area / MDC Inc.	43,591.85	43,160.00	0.00	0.00	0.00	0.00	0.00	0.00	43,591.85	43,160.00	
7004-363.90-02 Rental of Expansion Area / Auto-Bahn	2,844.00	2,370.00	0.00	0.00	0.00	0.00	0.00	0.00	2,844.00	2,370.00	
7004-363.90-03 Rental of Expansion Area / Bemie Ness	795.30	662.75	0.00	0.00	0.00	0.00	0.00	0.00	795.30	662.75	
7004-363.90-04 Rental of Expansion Area / Enterprise	726.00	605.00	0.00	0.00	0.00	0.00	0.00	0.00	726.00	605.00	
7004-363.90-06 Rental of Expansion Area / Cass County	48,133.80	48,133.00	0.00	0.00	0.00	0.00	0.00	0.00	48,133.80	48,133.00	
7004-363.90-07 Rental of Expansion Area / UPS	60,198.72	55,182.00	0.00	0.00	0.00	0.00	0.00	0.00	60,198.72	55,182.00	
7004-363.90-08 Rental of Expansion Area / BE Airport Property	10,241.28	10,241.00	0.00	0.00	0.00	0.00	0.00	0.00	10,241.28	10,241.00	
7004-363.90-09 Rental of Expansion Area / MDC Fargo 2 - Corporate Air	15,632.16	15,632.00	0.00	0.00	0.00	0.00	0.00	0.00	15,632.16	15,632.00	
Total 363.90 Rental of Expansion Area	\$ 481,725.08	\$ 425,985.75	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 481,725.08	\$ 425,985.75	
7004-363.88-01 Land Transport Facilities / SP Plus	6,466,121.68	6,700,000.00	0.00	0.00	0.00	0.00	0.00	0.00	6,466,121.68	6,700,000.00	
7004-363.91-01 Operating Revenues / Foreign-Trade Zone Fees	0.00	0.00	24,000.00	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total 363.00 Rental Fees	\$ 11,310,666.95	\$ 11,124,456.43	\$ 24,000.00	\$ 20,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 11,310,666.95	\$ 11,144,456.43	
Total 360 Miscellaneous Revenue	\$ 12,347,444.95	\$ 11,909,456.43	\$ 185,107.39	\$ 60,000.00	\$ 4,007.99	\$ 5,000.00	\$ 303,077.35	\$ 270,000.00	\$ 12,839,637.68	\$ 12,244,456.43	
370.00 Miscellaneous Income											
7004-370.10-00 Miscellaneous / Miscellaneous	2,880.90	500.00	0.00	0.00	0.00	0.00	0.00	0.00	2,880.90	500.00	
7004-370.10-01 Miscellaneous / Employee Parking	24,948.00	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00	24,948.00	24,000.00	
7004-370.10-02 Miscellaneous/Landline Boarding Fees	18,181.80	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	18,181.80	12,000.00	
7004-370.10-03 Miscellaneous / Advertising	47,134.06	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	47,134.06	50,000.00	
7004-370.10-04 Miscellaneous / Vending Commissions	14,222.63	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	14,222.63	9,000.00	
7004-370.10-06 Miscellaneous / Reimbursements	246.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	246.41	0.00	
7004-370.10-07 Miscellaneous / Card Key Deposits	21,678.00	22,000.00	0.00	0.00	0.00	0.00	0.00	0.00	21,678.00	22,000.00	
7004-370.10-09 Miscellaneous / Reimbursement-Utillities	39,214.86	48,000.00	0.00	0.00	0.00	0.00	0.00	0.00	39,214.86	48,000.00	
Total 370.00 Miscellaneous Income	\$ 168,506.65	\$ 165,500.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 168,506.65	\$ 165,500.00	
390 Transfer											
391.00 Transfer In											
7004-391.50-00 Transfer In / Enterprise Funds	0.00	0.00	1,264,652.14	2,305,000.00	0.00	0.00	0.00	40,000,000.00	1,264,652.14	42,305,000.00	
Total 391.00 Transfer In	\$ 0.00	\$ 0.00	\$ 1,264,652.14	\$ 2,305,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 40,000,000.00	\$ 1,264,652.14	\$ 42,305,000.00	
395.00 Operating Revenues											
7004-395.10-50 Operating Revenues / Passenger Facility Charge	0.00	0.00	0.00	0.00	2,336,979.74	2,300,000.00	0.00	0.00	2,336,979.74	2,300,000.00	
7004-395.20-06 Miscellaneous / State/Airline Tax Share	0.00	0.00	69,290.98	55,000.00	0.00	0.00	0.00	0.00	69,290.98	55,000.00	
7005-395.10-00 Operating Revenues / Operating Revenues	1,037,710.09	1,312,566.00	0.00	0.00	0.00	0.00	0.00	0.00	1,037,710.09	1,312,566.00	
7007-395.10-00 Operating Revenues / Operating Revenue	352,498.60	488,246.00	0.00	0.00	0.00	0.00	0.00	0.00	352,498.60	488,246.00	
Total 395.00 Operating Revenues	\$ 1,390,208.69	\$ 1,800,812.00	\$ 69,290.98	\$ 55,000.00	\$ 2,336,979.74	\$ 2,300,000.00	\$ 0.00	\$ 0.00	\$ 3,796,479.41	\$ 4,155,812.00	
396.00 Non Operating											
7004-396.12-00 Non Operating / Property Taxes	0.00	0.00	1,578,708.98	1,526,258.00	0.00	0.00	0.00	0.00	1,578,708.98	1,526,258.00	
7004-396.20-00 Non-Operating / Interest Income	5,524.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,524.90	0.00	
7004-396.80-00 Non Operating / Gain (Loss) on Asset Sold	26,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,400.00	0.00	
Total 396.00 Non Operating	\$ 31,924.90	\$ 0.00	\$ 1,578,708.98	\$ 1,526,258.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,610,633.88	\$ 1,526,258.00	
Total 390 Transfer	\$ 1,422,133.58	\$ 1,800,812.00	\$ 1,647,999.96	\$ 1,581,258.00	\$ 2,336,979.74	\$ 2,300,000.00	\$ 0.00	\$ 0.00	\$ 5,407,113.29	\$ 5,682,070.00	
Total Income	\$ 18,010,363.03	\$ 13,875,768.43	\$ 11,098,199.41	\$ 40,389,770.00	\$ 2,340,987.73	\$ 2,305,000.00	\$ 303,077.35	\$ 40,270,000.00	\$ 31,752,627.53	\$ 96,840,538.43	

Income	561	
	2023 Estimate	2024 Budget
330 Intergovernmental Revenue	0.00	0.00
331.10 Federal Operating Grants	0.00	0.00
331.13-05 Capital - Direct Assist. / Airport Improvement	0.00	0.00
7004-331.11 Federal Operating Grants Airport	0.00	0.00
7004-331.11-90 Operating - Direct Assist / CARES Funding - Airport	1,289,281.07	0.00
7004-331.11-96 Operating - CRRSA Concession Relief	123,564.00	0.00
7004-331.11-96.1 Operating - CRRSA Concession Relief Contra	0.00	0.00
7004-331.11-97 Operating - Direct Assist / CRRSA Funding - Airport	0.00	0.00
7004-331.11-98 Operating - ARPA Concession Relief	0.00	0.00
7004-331.11-98.1 ARPA Concession Relief Contra	-246,724.80	0.00
7004-331.11-99 Operating - ARPA Grant	2,906,157.58	0.00
Total 7004-331.11 Federal Operating Grants Airport	\$ 4,072,277.84	\$ 0.00
7005-331.11 Federal Operating Grants Fire	0.00	0.00
7005-331.11-90 Operating - Direct Assist - CARES Funding - Airport	0.00	0.00
7005-331.11-97 Operating - Direct Assist / CRRSA	0.00	0.00
7005-331.11-99 Operating - ARPA Grant	0.00	0.00
Total 7005-331.11 Federal Operating Grants Fire	\$ 0.00	\$ 0.00
7006-331.11 Federal Operating Grants	0.00	0.00
7006-331.13-05 Direct Assist / Airport Improvement	0.00	0.00
Total 7006-331.11 Federal Operating Grants	\$ 0.00	\$ 0.00
Total 331.10 Federal Operating Grants	\$ 4,072,277.84	\$ 0.00
334.30 State Grants	0.00	0.00
7004-334.30-05 State Grants / Capital Grant Assistance	0.00	0.00
7006-334.30-05 State Grants / Capital Grant Assistance	0.00	0.00
Total 334.30 State Grants	\$ 0.00	\$ 0.00
Total 330 Intergovernmental Revenue	\$ 4,072,277.84	\$ 0.00
360 Miscellaneous Revenue	0.00	0.00
360.00 Interest Revenue	0.00	0.00
7004-360.10-00 Interest Revenue / Interest on Pooled Cash	0.00	0.00
7004-360.36-00 Interest Revenue / Interest on Airport Funds	1,036,778.00	780,000.00
Total 360.00 Interest Revenue	\$ 1,036,778.00	\$ 780,000.00
361.00 Miscellaneous Revenue	0.00	0.00
7004-361.75-01 Pcard Rebates / PFM Pcard Rebates	0.00	5,000.00
Total 361.00 Miscellaneous Revenue	\$ 0.00	\$ 5,000.00
363.00 Rental Fees	0.00	0.00
363.70 Rentals of Hangars & FBO	0.00	0.00
7004-363.70-01 Rentals of Hangars & FBO / ABHN Partnership	745.92	777.00
7004-363.70-02 Rentals of Hangars & FBO / Carousel Hangar	1,396.80	1,455.00
7004-363.70-06 Rentals of Hangars & FBO / West Winds Condo Assn.	2,359.30	2,457.60
7004-363.70-07 Rentals of Hangars & FBO / Air Condo Association	1,001.66	1,043.40
7004-363.70-08 Rentals of Hangars & FBO / Big Blue Hangar Assn.	1,994.54	2,077.65
7004-363.70-09 Rentals of Hangars & FBO / Hgr #3 Admin Office	17,834.57	18,203.96
7004-363.70-10 Rentals of Hangars & FBO / Northwest Hangar	0.00	0.00
7004-363.70-11 Rentals of Hangars & FBO / Fargo Air, Inc.	294.19	1,600.00
7004-363.70-14 Rentals of Hangars & FBO / Fargo Jet Center	523,731.19	492,000.00
7004-363.70-15 Rentals of Hangars & FBO / JP Development 3861 20th St	570.24	594.00
7004-363.70-16 Rentals of Hangars & FBO / Hamilton NGA Hangar	0.00	0.00
7004-363.70-17 Rentals of Hangars & FBO / J P Development NG Land	60,541.69	50,451.00
7004-363.70-18 Rentals of Hangars & FBO / Paul Bernabucci T Hangar	1,224.00	1,275.00
7004-363.70-23 Rentals of Hangars & FBO / Francis Butler Hangar	1,018.08	1,060.50

7004-363.70-28 Rentals of Hangars & FBO / Gerald Eid Hangar	0.00	0.00
7004-363.70-29 Rentals of Hangars & FBO / Springer SGA Hangar	946.80	986.27
7004-363.70-30 Rentals of Hangars & FBO / Fargo Jet - Hangar #4	48,226.99	49,224.00
7004-363.70-31 Rentals of Hangars & FBO / Tom Nagle Hangar	1,663.20	1,732.50
7004-363.70-34 Rentals of Hangars & FBO / B. Ness Igloo / Hangar	833.76	868.50
7004-363.70-36 Rentals of Hangars & FBO / Northwest Aviation LLC	1,742.40	1,815.00
7004-363.70-38 Rentals of Hangars & FBO / Fargo Jet - Hangar #3	48,226.99	49,224.00
7004-363.70-39 Rentals of Hangars & FBO / MACO Leasing, Inc	2,134.26	2,223.19
7004-363.70-40 Rentals of Hangars & FBO / Red River Aero	0.00	0.00
7004-363.70-41 Rentals of Hangars & FBO / Schatz Fuel Flowage	1,032.00	2,600.00
7004-363.70-44 Rentals of Hangars & FBO / Group VI, LLC	7,481.52	7,793.29
7004-363.70-45 Rentals of Hangars & FBO / Group VI, LLC Fuel Flowage	6,623.76	10,000.00
7004-363.70-46 Rentals of Hangars & FBO / Spectrum Aeromed-Hangar#9	58,468.80	60,281.70
7004-363.70-49 Rentals of Hangars & FBO / Fargo Aircraft Maint.	20,218.92	9,000.00
7004-363.70-51 Rentals of Hangars & FBO / Jeff Johnson Hangar	1,166.40	1,215.00
7004-363.70-52 Rentals of Hangars & FBO / 380 North	4,017.60	4,185.00
7004-363.70-54 Rentals of Hangars & FBO / Flying K Properties	705.60	735.00
7004-363.70-56 Rentals of Hangars & FBO / KFAR Hangar, LLC	2,140.70	2,229.90
7004-363.70-57 Rentals of Hangars & FBO / Hangar 19, LLP	9,794.38	7,978.05
7004-363.70-58 Rentals of Hangars & FBO / RV Newman Consulting LLP	1,036.80	1,080.00
7004-363.70-59 Rentals of Hangars & FBO / Blotsky, Jim and Twylah	979.20	1,020.00
7004-363.70-60 Rentals of Hangars & FBO / JP Development 1631 19 AVE	1,038.96	1,082.25
7004-363.70-61 Rentals of Hangars & FBO / James P Roers Hangar	922.32	960.75
7004-363.70-62 Rentals of Hangars & FBO / J. Wesley Hangar 1, LLC	0.00	990.00
7004-363.70-63 Rentals of Hangars & FBO / FJC - South Fuel Farm	3,443.68	3,587.17
Total 363.70 Rentals of Hangars & FBO	\$ 835,557.23	\$ 793,806.68
363.75 Scheduled Flight Fees	0.00	0.00
7004-363.75-08 Scheduled Flight Fees / United Airlines	73,519.92	75,000.00
7004-363.75-10 Scheduled Flight Fees / ALLEGiant AIR	57,340.49	60,000.00
7004-363.75-12 Scheduled Flight Fees / Frontier Airlines	12,872.06	13,000.00
7004-363.75-14 Scheduled Flight Fees / American Airlines	54,324.47	50,000.00
7004-363.75-15 Scheduled Flight Fees / Delta Air Lines	99,840.88	95,000.00
Total 363.75 Scheduled Flight Fees	\$ 297,897.82	\$ 293,000.00
363.80 Non-Scheduled Flight Fees	0.00	0.00
7004-363.80-02 Non-Scheduled Flight Fees / Others Non-Scheduled	6,657.71	4,000.00
7004-363.80-03 Non-Scheduled Flight Fees / General Aviation Landings	39,250.24	47,000.00
7004-363.80-04 Non-Scheduled Flight Fees / ND Air National Gd (Govt)	0.00	0.00
7004-363.80-05 Non-Scheduled Flight Fees / Delta Air Lines	0.00	0.00
7004-363.80-06 Non-Scheduled Flight Fees / Federal Express	106,784.96	110,000.00
7004-363.80-07 Non-Scheduled Flight Fees / United Parcel Service	82,867.97	82,000.00
Total 363.80 Non-Scheduled Flight Fees	\$ 235,560.88	\$ 243,000.00
363.87 Building Rentals	0.00	0.00
7004-363.87-02 Building Rentals / Airport Gift Shop	130,435.33	125,000.00
7004-363.87-10 Building Rentals / Avis Rent a Car	308,232.73	234,000.00
7004-363.87-11 Building Rentals / Budget Rent A Car	142,564.40	100,000.00
7004-363.87-12 Building Rentals / Hertz Rent A Car	532,740.86	385,000.00
7004-363.87-13 Building Rentals / National Car Rental	432,175.61	362,000.00
7004-363.87-14 Building Rentals / Enterprise Rent A Car	457,642.90	415,000.00
7004-363.87-25 Building Rentals / Frontier Airlines	25,777.78	30,000.00
7004-363.87-26 Building Rentals / Frontier Airlines (Jetwy)	7,920.00	8,500.00
7004-363.87-27 Building Rentals / The Landline Company	1,570.27	1,963.00
7004-363.87-31 Building Rentals / ALLEGiant AIR	67,359.06	80,000.00

7004-363.87-32 Building Rentals / ALLEGiant AIR (JETWAY)	16,200.00	18,000.00
7004-363.87-34 Building Rentals / American Airlines	78,649.63	90,000.00
7004-363.87-35 Building Rentals / American Airlines (Jetway)	32,520.00	36,000.00
7004-363.87-40 Building Rentals / FAA Airways Facility	16,105.51	15,960.00
7004-363.87-47 Building Rentals / NorthStar Insurance	20,202.22	20,851.00
7004-363.87-51 Building Rentals / ARINC (Aeronautical Radio)	2,203.20	1,892.00
7004-363.87-57 Building Rentals / United Airlines	96,407.05	105,000.00
7004-363.87-58 Building Rentals / United Airlines-Jetway	28,320.00	36,000.00
7004-363.87-59 Building Rentals / TSA - West Terminal	50,138.18	50,424.00
7004-363.87-60 Building Rentals / Roger Tidd	1,755.07	1,813.00
7004-363.87-61 Building Rentals / Jetway - Misc Airlines	2,460.00	1,000.00
7004-363.87-66 Building Rentals / Spectrum Aeromed	38,569.66	39,764.00
7004-363.87-67 Building Rentals / Integrated Commercial Sol	0.00	0.00
7004-363.87-70 Building Rentals / Delta Air Lines	147,531.91	160,000.00
7004-363.87-71 Building Rentals / Delta Air Lines (Jetway)	16,080.00	6,000.00
7004-363.87-72 Building Rentals / CBM-Sky Dine Service	277,287.35	285,000.00
7004-363.87-75 Building Rentals / 1954 Investment Group Inc	13,677.00	14,725.00
7004-363.87-78 Building Rentals / Passur Aerospace	0.00	0.00
7004-363.87-80 Building Rentals / Altig	0.00	0.00
7004-363.87-81 Building Rentals / ND American Legion Aux	5,045.83	5,214.00
7004-363.87-82 Building Rentals / Meadowlark Logistics	27,327.60	28,147.00
7004-363.87-84 Building Rentals / Voxtelesys	0.00	0.00
7004-363.87-86 Building Rentals / American Legion Post #2	4,537.97	4,612.00
7004-363.87-88 Building Rentals / Cogi, Inc.	0.00	0.00
7004-363.87-89 Building Rentals / Gavilon Grain LLC	5,798.82	0.00
7004-363.87-90 Building Rentals / United Parcel Service	0.00	0.00
7004-363.87-91 Building Rentals / Bucks Trading Co.	6,568.32	6,799.00
Total 363.87 Building Rentals	\$ 2,993,804.27	\$ 2,668,664.00
363.90 Rental of Expansion Area	0.00	0.00
7004-363.90-00 Rental Fees / Rental of Expansion Area	299,561.98	250,000.00
7004-363.90-01 Rental of Expansion Area / MDC Inc.	43,591.85	43,160.00
7004-363.90-02 Rental of Expansion Area / Auto-Bahn	2,844.00	2,370.00
7004-363.90-03 Rental of Expansion Area / Bernie Ness	795.30	662.75
7004-363.90-04 Rental of Expansion Area / Enterprise	726.00	605.00
7004-363.90-06 Rental of Expansion Area / Cass County	48,133.80	48,133.00
7004-363.90-07 Rental of Expansion Area / UPS	60,198.72	55,182.00
7004-363.90-08 Rental of Expansion Area / BE Airport Property	10,241.28	10,241.00
7004-363.90-09 Rental of Expansion Area / MDC Fargo 2 - Corporate Air	15,632.16	15,632.00
Total 363.90 Rental of Expansion Area	\$ 481,725.08	\$ 425,985.75
7004-363.88-01 Land Transport Facilities / SP Plus	6,466,121.68	6,700,000.00
7004-363.91-01 Operating Revenues / Foreign-Trade Zone Fees	0.00	0.00
Total 363.00 Rental Fees	\$ 11,310,666.95	\$ 11,124,456.43
Total 360 Miscellaneous Revenue	\$ 12,347,444.95	\$ 11,909,456.43
370.00 Miscellaneous Income	0.00	0.00
7004-370.10-00 Miscellaneous / Miscellaneous	2,880.90	500.00
7004-370.10-01 Miscellaneous / Employee Parking	24,948.00	24,000.00
7004-370.10-02 Miscellaneous/Landline Boarding Fees	18,181.80	12,000.00
7004-370.10-03 Miscellaneous / Advertising	47,134.06	50,000.00
7004-370.10-04 Miscellaneous / Vending Commisions	14,222.63	9,000.00
7004-370.10-06 Miscellaneous / Reimbursements	246.41	0.00
7004-370.10-07 Miscellaneous / Card Key Deposits	21,678.00	22,000.00
7004-370.10-09 Miscellaneous / Reimbursement-Utilities	39,214.86	48,000.00

Total 370.00 Miscellaneous Income	\$	168,506.65	\$	165,500.00
390 Transfer		0.00		0.00
391.00 Transfer In		0.00		0.00
7004-391.50-00 Transfer In / Enterprise Funds		0.00		0.00
Total 391.00 Transfer In	\$	0.00	\$	0.00
395.00 Operating Revenues		0.00		0.00
7004-395.10-50 Operating Revenues / Passenger Facility Charge		0.00		0.00
7004-395.20-06 Miscellaneous / State/Airline Tax Share		0.00		0.00
7005-395.10-00 Operating Revenues / Operating Revenues		1,037,710.09		1,312,566.00
7007-395.10-00 Operating Revenues / Operating Revenue		352,498.60		488,246.00
Total 395.00 Operating Revenues	\$	1,390,208.69	\$	1,800,812.00
396.00 Non Operating		0.00		0.00
7004-396.12-00 Non Operating / Property Taxes		0.00		0.00
7004-396.20-00 Non-Operating / Interest Income		5,524.90		0.00
7004-396.80-00 Non Operating / Gain (Loss) on Asset Sold		26,400.00		0.00
Total 396.00 Non Operating	\$	31,924.90	\$	0.00
Total 390 Transfer	\$	1,422,133.58	\$	1,800,812.00
Total Income	\$	18,010,363.03	\$	13,875,768.43

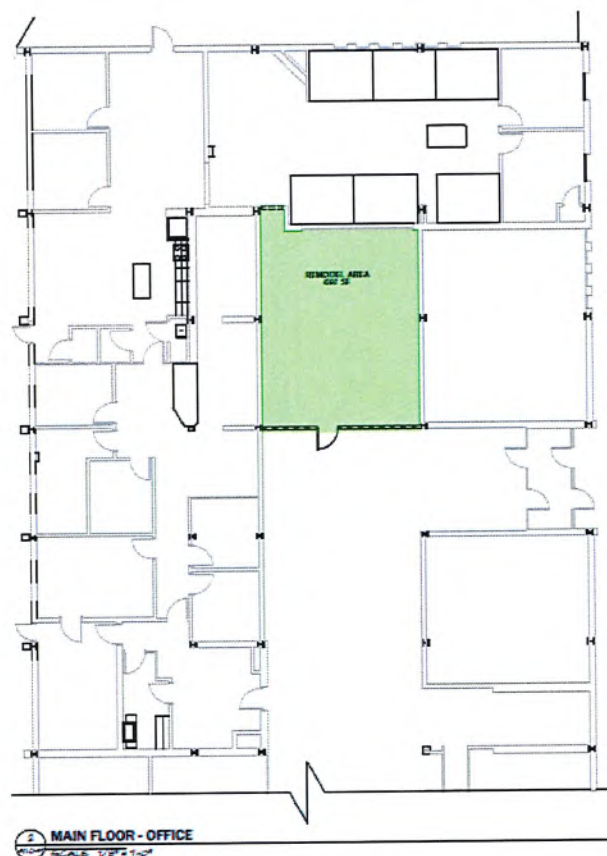


Tenant Improvement Request

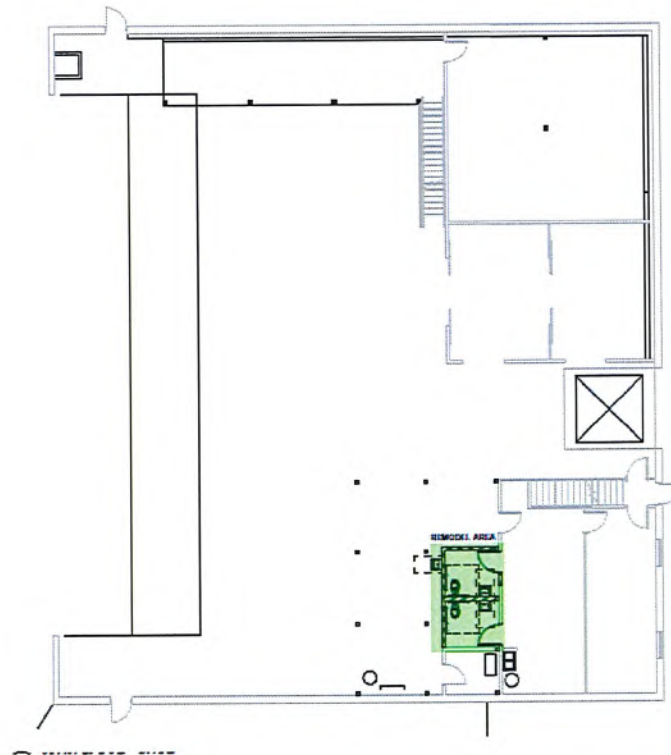
Request for the Board

- ▶ **We believe our current location is the right place for us to grow but we need to do some tenant improvements to help us operate more effectively**
- ▶ **We've partnered with Olaf Anderson through a selective process**
- ▶ **Three projects involved:**
 - ▶ **Engineering section expansion into open area in East Terminal**
 - ▶ **Addition of a second bathroom in the hangar**
 - ▶ **670 sq foot mezzanine addition inside south area of the hangar**

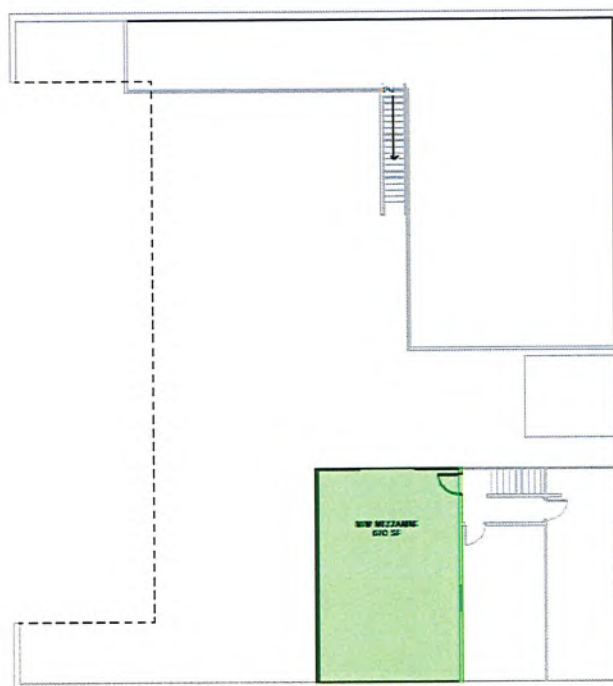
Engineering Space Growth



Bathroom Addition



New Mezzanine



MEZZANINE PLAN - SHOP

Path Forward

- ▶ **Olaf Anderson ready to start in early 2024 with your approval**
- ▶ **Rent adjusted for added sq ft in terminal**
- ▶ **Extend lease for five years with five one-year options to follow**
 - Rental fee will follow the same annual escalator in the current lease
- ▶ **Agreement to offset remaining costs if not depreciated**



SPECTRUM
Aeromed



**Request
Board Approval**



Owner: Municipal Airport Authority
Project: Hector Parking Ramp

Design Phase: Schematic Design
Date: 12/6/2023

McGough has completed a schematic design estimate of the construction costs for the Hector Parking Ramp based upon the schematic design documents issued by TL Stroh dated 11/14/23. The estimate is based on an April 2024 start. Ramp construction timeframe anticipated to be 12 to 14 months and skyway construction timeframe anticipated to be 6 to 8 months.

Upon completion of the bidding documents, McGough will publicly bid the project. The bid pricing will be used to prepare a Guaranteed Maximum Price.

Base Project Scope Inclusions

Precast Concrete Parking Ramp 977 Stalls (367,012 SF)	Reconfiguration of Entrances and Exits to Parking Ramp
Precast Concrete Roof with EPDM Roofing Membrane	Metal Panel Cladding over Precast at Stair Towers
Skyway Connection from Ramp to 2nd Floor of Terminal	

Base Project Scope Exclusions

Additional Drop Off Lane	Temporary Parking Lot
Ventilated Metal Panel Screening	19th Ave Monument Sign
Campus Parking Control Equipment	

Parking Ramp Estimate

Parking Ramp Construction Costs (Does Not Include Add Alternate Costs Provided on Following Page)

Base Project Construction Costs	\$	37,445,810
Estimating & Design Contingency (Required Until GMP)	\$	1,743,096
Escalation & Supply Chain Management Allowance (Based on Spring 2024 Start)	\$	800,000
Total Estimated Base Project Construction Cost	\$	39,988,906

Parking Ramp Owner Soft Costs (Cost Estimate by Others)

Soft Costs (A&E Fee, FF&E, Geotechnical, Testing, Builders Risk, Legal Fees)	\$	2,521,000
Owner Contingency (2% of Construction Costs)	\$	799,778

Parking Ramp Project Estimated Cost (Const. Costs + Soft Costs) \$ 43,309,684

Skyway Estimate

Skyway Construction Costs (Rough Order of Magnitude)

Skyway Construction Costs	\$	3,942,829
Total Estimated Base Project Construction Cost	\$	3,942,829

Parking Ramp Owner Soft Costs (Cost Estimate by Others)

Soft Costs (A&E Fee, FF&E, Geotechnical, Testing, Builders Risk, Legal Fees)	\$	395,000
Owner Contingency (2% of Construction Costs)	\$	78,857

Skyway Project Estimated Cost (Const. Costs + Soft Costs) \$ 4,416,686

Combined Total of Parking Ramp and Skyway

Parking Ramp	\$	43,309,684
Skyway	\$	4,416,686
	\$	47,726,370



Owner: Municipal Airport Authority
Project: Hector Parking Ramp

Design Phase: Schematic Design
Date: 12/6/2023

Add Alternates Construction Cost (Not Included in Base Project Construction Estimate)

Alternate #1 - Provide polished concrete finish at precast in lieu of shadow wall panels	\$	(490,664)
Alternate #2 - Provide 5th drop-off lane at terminal	\$	821,757
Alternate #3 - Provide Ventilated metal panel screening (snow screening)	\$	2,885,017
Alternate #4 - Provide gravel parking lot south of ticket booth (sized to replace short term parking)	\$	521,435
Alternates Total	\$	3,737,545



Hector Airport 2024 [DRAFT]

Strategic Communications Plan V.1 DRAFT

(11/17/2023)

Overview:

As Hector Airport moves into a new phase with an exciting addition planned to expand the airport, we need to take a fresh look at how to approach their communications efforts. The airport is a pillar of our community and should be celebrated as such. Although passenger usage continues to soar, there are opportunities to better promote the airport, services and businesses within the airport, community partnerships and promotional spaces within the airport.

Input sessions and surveys have been completed and were utilized to develop this plan. Expansion, funding, and construction plans will be included heavily in public relations and social media planning. Inconvenience, detours and changes to airport usage will be incorporated into all aspects of PESO model – paid, earned, owned and shared media strategy.

This plan is the proposed strategy for 2024. Next steps would include the detailed plans by campaign and tactical activity.

Budgets are proposed by dollar amount and percentage of spend by campaign. If budgets are more or less, we will alter the plan to fit the approved budgeted amount.

Planning is intended to be fluid. As the year progresses, priorities may change. Campaign performance may determine whether to shift budget. Input from the board, community partners and survey results may be indicators to revisit components of the strategy.

Note: signage, Clear Channel activity is not currently part of Flint's scope. We are happy to help strategize and advise but it's outside of this scope.

Next Steps: (if approved to move forward)

- ☐ Strategy one-sheeter (summary of strategy in single-page format)
- ☐ Refresh brand – update logo: colors, naming with guidelines and rationale
 - Message matrix by persona
- ☐ Social media plans – by campaign
- ☐ Media plans – by campaign; channels
 - Budget approval
- ☐ Develop campaign concepts
- ☐ Review 2023 performance and adjust KPIs



Key Audiences:

- Passengers
 - Business
 - Leisure (Non-business)
- Airlines
 - Existing
 - Potential
- Influencers
 - Media
 - Local businesses
 - Community engagement group
- Partners
 - Airport amenities (businesses)
 - Chamber of Commerce
 - Greater Fargo Moorhead Economic and Development Corporation
 - Convention and Visitors Bureau
 - City officials

Federal and state representatives – specifically to expansion project

Goals and Objectives:

Key metrics to be further defined by Hector staff – include measurable goals

[KPIs]

- Increase passengers
 - Fargo community
 - Surrounding
- Narrative of phase 1 of addition (impressions, awareness, monitoring comments)
- Website visits 154,903 (Q3 – 2023) = **2024 Goal 250,000**
 - New visitors 73,614 (Q3 – 2023) = **2024 Goal 100,000**
 - Impressions/ click-throughs
 - 8,025 click-throughs on prebook parking = **2024 Goal 10,000**
 - 28-sec average time on site
- Newsletter 422 recipients/351 opens = **2024 500 recipients**
- Competitive watch/comparison



Campaigns (creative/messaging)

[Strategic direction to be developed into creative concepts]

Easy, uncomplicated travel

70%

Fly FARgo

You have options. This is the easy choice.

One-stop connection – more destinations; more direct routes

Affordability – comparatively (drive vs. fly; cost of time)

Build relationships with airline(s) marketing contacts - leverage, highlight

Crisis Communications Plan – reserve for implementation

Feel like a Local (facility)

15%

All about Fargo, community

Welcome, stay, “always warm”

Community advisory committee

THANK YOU for flying Hector

Bleisure travel (messaging)

15%

Go more places.



One-stop connection (promote these)

Tag on a few days – here, there, everywhere

Top ideas of things to do in Fargo

Strategic Initiatives	Est Budget
<p>Umbrella brand campaign - Drive awareness and desire to encourage more people to fly out of Fargo.</p> <p>Goal: increase passengers</p> <p>Brand refresh</p> <ul style="list-style-type: none"> • Revisit logo design; colors • Refresh look and feel • Name guidelines and how to leverage consistently <p>Educational – need to know about airport Broaden surveys to include passenger satisfaction score</p> <p><u>Plans</u> Media 100-mile radius Public relations Social media Onsite opportunities Geofence passengers Satisfaction survey (QR code, geofence)</p>	<p>\$225,000</p>
<p>Airport addition progress campaign</p> <p>Develop narrative regarding airport addition</p> <p>Objective: keep people informed and lessen potential confusion/frustration</p> <p><u>Plans</u> Media Social Media Public Relations Signage</p>	<p>\$70,000</p>

Geofence passengers	
Build relationships with airlines/community stakeholders – THANK YOU for traveling through Hector Hector Community Partners (Committee Roundtable – CVB, EDC, Chamber) Businesses (appreciation, encourage feedback, engagement etc.) Priority groups – Microsoft, Bobcat, Case New Holland, Eide Bailly, Scheels, NDSU, John Deere, Sanford, Essentia Opportunity to showcase businesses <u>Activity (Paula lead?)</u> Invite list Agenda/structure Quarterly (?) meetings Outcomes Recommendations for showcasing businesses	\$50,000
Additional Tactics – to be included in campaigns:	\$38,000
Crisis communications approach plan	
Awareness regarding construction, build and financing	
Special events	
Customer/passenger survey/net promoter score	

Key Messages:

- Create message matrix
 - Determine: how do people interpret FAR? Is it a help or hindrance? Confusing?
- Educational – knowing and understanding the airport (what’s under airport control versus airlines, benefits of local airport, general transparency as a community asset)
- Financing, expansion plans, construction – messaging
 - Who’s involved – federal, state, airport funding
 - Key milestones and events
 - Communication messaging for construction detours
- Passengers – Business/Leisure
 - Why fly Fargo



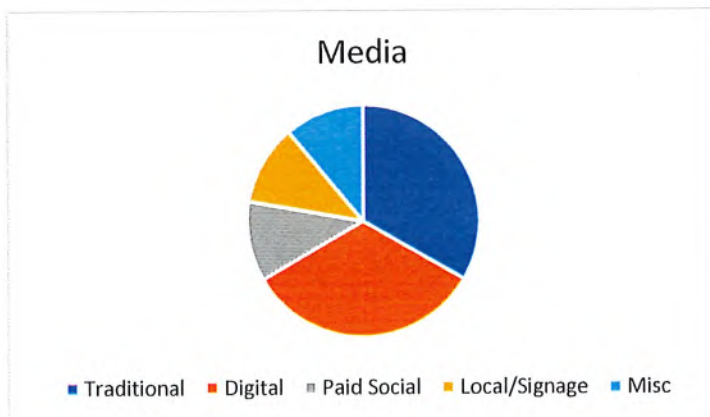
- Fly local, support local
- Getting “there”, coming “home”
- Businesses – pride in showing off city through airport gateway
 - Less “down”time
- Convenience
 - Forget hassle of driving to other airports
 - Fast security
 - Comfortable, easy to get around
 - Amenity features
- Get home faster, less hassle
- Influencers/Businesses
 - Fly FARther
 - Connection/connector
 - Businesses supporting businesses
 - Let’s go FAR

BUDGET

Proposed 2024 Budget

\$175,000 Agency fees – planning, performance, public relations, creative, brand refresh, campaign execution, surveys, analysis, hard costs (printing)

\$200,000 Media – media mix





APPENDIX

Three-year overview

2024 (\$175K + \$200K media)	2025 (\$200K + \$200K media)	2026 (\$200K + \$250K media)
Input sessions, aviation education	Annual review, performance evaluation, aviation industry/competitor pulse	Annual review, performance evaluation, aviation industry/competitor pulse
Detailed strategy – include personas, message matrix, key messaging, strategic initiatives	Updated detailed strategy (include launch plan)	Implement launch plan and updated strategy
Public relations – include strategy for announcement/events celebrating state and federal dollars for expansion, construction	Public relations – include plan mapped to phases or expansion, construction	Public relations – include construction, expansion plus grand opening
Paid media	Paid media	Paid media
Social media – including employee recognition/employee spotlight	Social media	Social media
Refreshed creative	Website updates/refresh	Website advancements
	Refreshed creative	Refreshed creative
Campaign optimization	Campaign optimization	Campaign optimization
Community engagement committee	Community engagement committee	Community engagement committee
Analytics + competitive analysis	Brand refresh (updated refreshed logo, brand guidelines, tone, voice, colors etc.	Public perception survey
	Analytics + competitive analysis	Analytics + competitive analysis

Crisis Communications Plan

- Tier definition and approach based on situation
 - Escalation paths
- Define crisis, issue
- List stakeholders
- Hierarchy for leading response
- Hierarchy for sharing information
 - BOD
 - Alert and educate employees
 - Media
- Create fact sheet
- Identify and assess crisis scenarios
- Create FAQ
- Guidelines for social media



Hector International Airport Crisis Communication Plan

Introduction and Scope

A crisis communication strategy and plan are crucial to effectively manage and respond to unexpected events and emergencies that arise at the airport. Crisis situations can range from natural disasters and security breaches to operational disruptions and health emergencies. This plan is a living document and aims to ensure the safety and well-being of passengers and staff while protecting the airport's reputation and maintaining public trust.

This plan guides users through the development of responsive communication, disseminating information internally and externally, and monitoring situations throughout the ongoing emergency to its resolution and follow-up.

Purpose

The purpose of this plan is to provide a structure of resources, materials and guidelines to minimize the time and effort needed for communication to stakeholders during an emergency or crisis and to assist in supporting a rapid and suitable response to situations as they emerge or develop.

This internal plan will align with and support Hector International Airport's Airport Emergency Plan (AEP), last revised September 1, 2022. The plan is an overview of the airport's emergency response organization and its policies.

As noted on pages 3 and 4 of the AEP, the plan covers:

- a) Aircraft Incidents and Accidents
- b) Disabled Aircraft Removal
- c) Bomb Threats/Incidents
- d) Crowd Control
- e) Blizzard/Extreme Cold/Major Snowfall
- f) Structural Fires/Fires at Fuel Farms or Fuel Trucks
- g) Flood
- h) Hazardous Materials Spills
- i) Power Failure for the Movement Area
- j) Lighting System
- k) Sabotage/Hijack
- l) Tornado/Severe Weather
- m) Water Rescue

Response Guide

Answer the following questions to help prepare messaging:



- What happened?
- How did it happen?
- When did it happen?
 - Is the situation contained and safe yet?
- Where did it happen specifically?
- Why did it happen?
 - Natural disaster, mechanical failure, human error, etc.?
- Who was involved?
 - Which airline(s) was involved?

Emergency Operation

In an emergency, page 4 of the AEP outlines the organizational structure of the airport.

The AEP defines three alert levels on page 5 which include Alert I (local standby), Alert II (full emergency), and Alert III (aircraft accident).

In an emergency, notification of various entities will follow the Notification Chart found on page 80 in the Appendix of the AEP.

The airport director or designee will brief all airport tenants on the emergency status and give instructions on what those tenants need to do to ensure the safety of their personnel and property before the general public and/or media are briefed on the status of the emergency.

Hector's executive director or delegate will serve as spokesperson for the airport.

Public Information

A single source of accurate information will be used to avoid the spread of misinformation or rumors.

Audiences

- a) FAA
- b) National Transportation Safety Board (NTSB)
- c) TSA
- d) Airport Airside Operations
- e) Airport Landside Operations
- f) Federal Air Marshall's Service
- g) Airlines (Delta, United, American, Frontier, Allegiant, FedEx, UPS)
- h) ND Air National Guard & Army National Guard
- i) Airport Tenants (Car rental agencies, Skydine, Gift Shop, SP+ Parking, Fargo Jet Center)
- j) Passengers
- k) City of Fargo
- l) Public
- m) Media



- a. Local
- b. Regional
- c. National
- n) State of North Dakota
- o) State of Minnesota (if applicable)
- p) Emergency Responders
- q) Next of Kin/Family of Passengers
- r) Cass County Emergency Management
- s) ND Highway Patrol
- t) Sanford Ambulance
- u) Sanford and Essentia Hospital

Communication Channels

- a) Social Media – Facebook, Instagram, X (Twitter)
- b) Press Release
- c) Media Advisory
- d) Airport Website
- e) Press Conference
- f) Airport Public Address System
- g) Newsletter Email Distribution List

Media should be provided regular updates with a set schedule of when to expect those updates, even if the update is only to confirm what is already known.

Key Message Talking Points

Messaging should be clear, consistent and factual. Provide only confirmed information and avoid speculation or assumptions. Messaging will go through appropriate approvals within the JIC or the Incident Commander.

Overall

- Confirm details when possible, provide an update on response activities.
- The safety of airline passengers, crew and airport employees is our top priority.
- Express empathy and concern for those affected by the situation.
- Address safety measures and concerns for those in the area (are there shelter-in-place needs, is travel disrupted, are evacuations necessary, etc.)

Alert I

- Proactive response not required.
- Media may hear of issues and reach out for comment.
- When possible, the airport executive director will confirm details and acknowledge ongoing response efforts and collaboration with relevant authorities.



Alert II

- When possible, the airport executive director will confirm details and acknowledge ongoing response efforts and collaboration with relevant authorities.
- Executive director will serve as spokesperson and participate in press conferences and media briefings.
- Communications and messaging will be coordinated through the JIC and with affected airline representatives as well as any governing bodies.

Alert III

- When possible, the airport executive director will confirm details and acknowledge ongoing response efforts and collaboration with relevant authorities.
- Executive director will serve as spokesperson and participate in press conferences and media briefings.
- Communications and messaging will be coordinated through the JIC and with affected airline representatives as well as any governing bodies.

Post Crisis

Participate in any debrief events per the AEP.



2024 MARKETING STRATEGY
HECTOR INTERNATIONAL AIRPORT



...

CURRENT STATE

- SURVEYS AND INPUT SESSIONS HAVE BEEN CONDUCTED.
- THIS PLAN IS THE PROPOSED STRATEGY FOR 2024. NEXT STEPS WOULD INCLUDE THE DETAILED PLANS BY CAMPAIGN AND TACTICAL ACTIVITY.
- BUDGETS ARE PROPOSED BY DOLLAR AMOUNT AND PERCENTAGE OF SPEND BY CAMPAIGN. IF BUDGETS ARE MORE OR LESS, WE WOULD ALTER THE PLAN TO FIT THE APPROVED BUDGETED AMOUNT.
- PLANNING IS INTENDED TO BE FLUID. AS THE YEAR PROGRESSES, PRIORITIES MAY CHANGE. CAMPAIGN PERFORMANCE MAY DETERMINE WHETHER OR NOT TO SHIFT BUDGET. INPUT FROM THE BOARD, COMMUNITY PARTNERS AND SURVEY RESULTS MAY BE INDICATORS TO REVISIT COMPONENTS OF THE STRATEGY.

NOTE: SIGNAGE, CLEAR CHANNEL ACTIVITY IS NOT CURRENTLY PART OF FLINT'S SCOPE. WE ARE HAPPY TO HELP STRATEGIZE AND ADVISE, BUT IT'S OUTSIDE OF THIS SCOPE.



...

IF STRATEGY IS APPROVED...

- ☐ STRATEGY ONE-SHEETER
- ☐ BRAND REFRESH
- ☐ MESSAGE MATRIX BY PERSONA
- ☐ SOCIAL MEDIA PLANS
- ☐ PAID MEDIA PLANS
- ☐ BUDGET APPROVAL
- ☐ CAMPAIGN CONCEPT DEVELOPMENT
- ☐ REVIEW 2023 PERFORMANCE AND ADJUST KPIS





STRATEGY OVERVIEW

...

AUDIENCES

PASSENGERS

- Business
- Leisure (Non-business)

AIRLINES

- Existing
- Potential

INFLUENCERS

- Media
- Local businesses
- Community engagement group

PARTNERS

- Airport amenities (businesses)
- Chamber of Commerce
- Greater Fargo-Moorhead
- Economic and Development Corporation
- Convention and Visitors Bureau
- City officials
 - Federal and state representatives – specifically to expansion project



...

GOALS & OBJECTIVES

INCREASE PASSENGERS

- Fargo-Moorhead community
- Surrounding

INCREASE AWARENESS OF TERMINAL EXPANSION

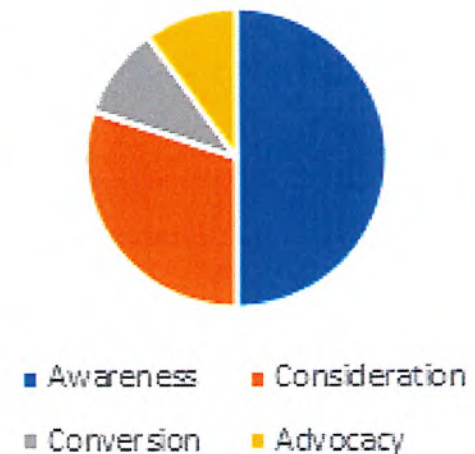
INCREASE WEBSITE TRAFFIC

- New visitors
- Impressions/click-throughs
- Pre-book parking clicks
- Time on-site

INCREASE NEWSLETTER RECIPIENTS

COMPETITIVE WATCH/COMPARISON

Communications Focus



...

CAMPAIGNS & CREATIVE MESSAGING

CAMPAIGN THEME	KEY MESSAGES	ROTATION PERCENTAGE
Easy, uncomplicated travel	Fly FARgo You have options. This is the easy choice. More destinations; more direct routes Affordability	70%
Feel like a local (facility)	All about Fargo, community Welcome, stay, “always warm” Community advisory committee THANK YOU for flying Hector	15%
Bleisure travel (messaging)	Go more places: One-stop connection Tag on a few days – here, there, everywhere	15%



...

EVOLVE EXISTING CONCEPTS

2024 (\$175k + \$200k media)	2025 (\$200k + \$200k media)	2026 (\$200k + \$250k media)
Input sessions, aviation education	Annual review, performance evaluation, aviation industry/competitor pulse	Annual review, performance evaluation, aviation industry/competitor pulse
Detailed strategy – include personas, message matrix, key messaging, strategic initiatives	Updated detailed strategy (include launch plan)	Implement launch plan and updated strategy
Public relations – include strategy for announcement/events celebrating state and federal dollars for expansion, construction	Public relations – include strategy for announcement/events celebrating state and federal dollars for expansion, construction	Public relations – include construction, expansion plus grand opening
Paid media	Paid media	Paid media
Social media – including employee recognition/employee spotlight	Social media	Social media
Brand refresh (updated refreshed logo, brand guidelines, tone, voice, colors, etc.)	Refreshed creative, website updates	Public perception survey
Analytics + competitive analysis	Analytics + competitive analysis	Analytics + competitive analysis
Community engagement committee	Community engagement committee	Community engagement committee



...

STRATEGIC INITIATIVES

Goal: Keep Hector Airport at the top of the consideration set for air travel in Fargo-Moorhead region

Strategy: Inform travelers of the flights and benefits of Hector Airport

Communications Objective	Communications Strategies	Target Audience	Tactics	Insights/Discussion	Budget
Increase awareness & passenger count of Hector Airport	Develop external campaign	<u>Bleisure</u> travelers, 100-mile radius of FM area	Brand Refresh Media Public relations Social media Onsite opportunities Geofence passengers Satisfaction survey (QR code, geofence)	Umbrella brand campaign to drive awareness and desire to fly out of Hector.	\$225,000
Educate travelers and FM area on terminal expansion	PR and paid media campaign	Travelers in FM area, local influencers	Media Social Media Public Relations Signage Geofence passengers	Develop narrative regarding terminal expansion	\$70,000
Build relationships with community partners and airlines	Administer roundtables and appreciation events	Community Partners: CVB, EDC, Chamber Businesses: Microsoft, Bobcat, Case New Holland, Eide Bailly, Scheels, NDSU, John Deere, Sanford, Essentia Airlines: Delta, United, American, Frontier, Allegiant, Sun Country	Invite list Agenda/structure Quarterly meetings Outcomes Recommendations for showcasing businesses	Opportunity to showcase business, thank them for traveling through Hector	\$50,000

...

ADDITIONAL TACTICS: \$38K

PR SERVICES FOR TERMINAL CONSTRUCTION

SPECIAL EVENTS

CUSTOMER/PASSENGER SURVEY & NET-
PROMOTER SCORE

CRISIS COMM APPROACH PLAN

- Tier definition and approach based on situation
- Escalation paths
- Define crisis, issue
- List stakeholders
- Hierarchy for leading response
- Hierarchy for sharing information
- BOD
- Alert and educate employees
- Media
- Create fact sheet
- Identify and assess crisis scenarios
- Create FAQ
- Guidelines for social media



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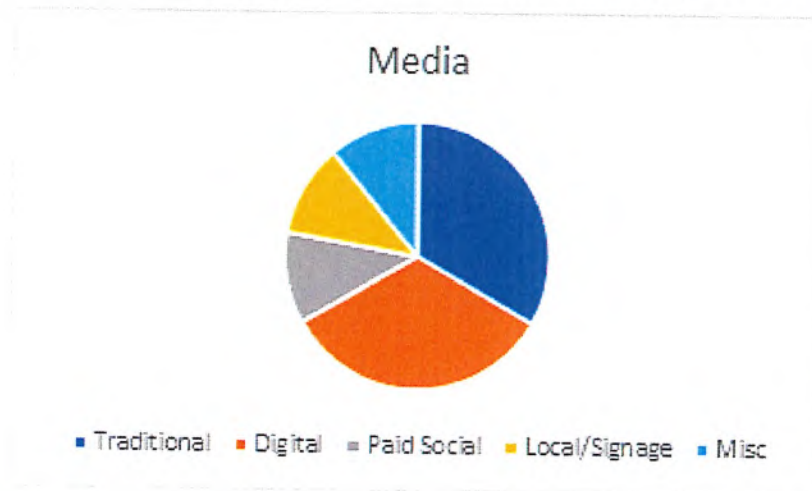
PROPOSED 2024 BUDGET

AGENCY FEES: \$175,000

Planning, performance, public relations, creative, brand refresh, campaign execution, surveys, analysis, hard costs

PAID MEDIA: \$200,000

Annual recommendation to be developed based on mix below





All In
for Your
Success





Municipal Airport Authority of the City of Fargo, ND

Investment Review

December 12, 2023

612.371.3750

pfmam.com

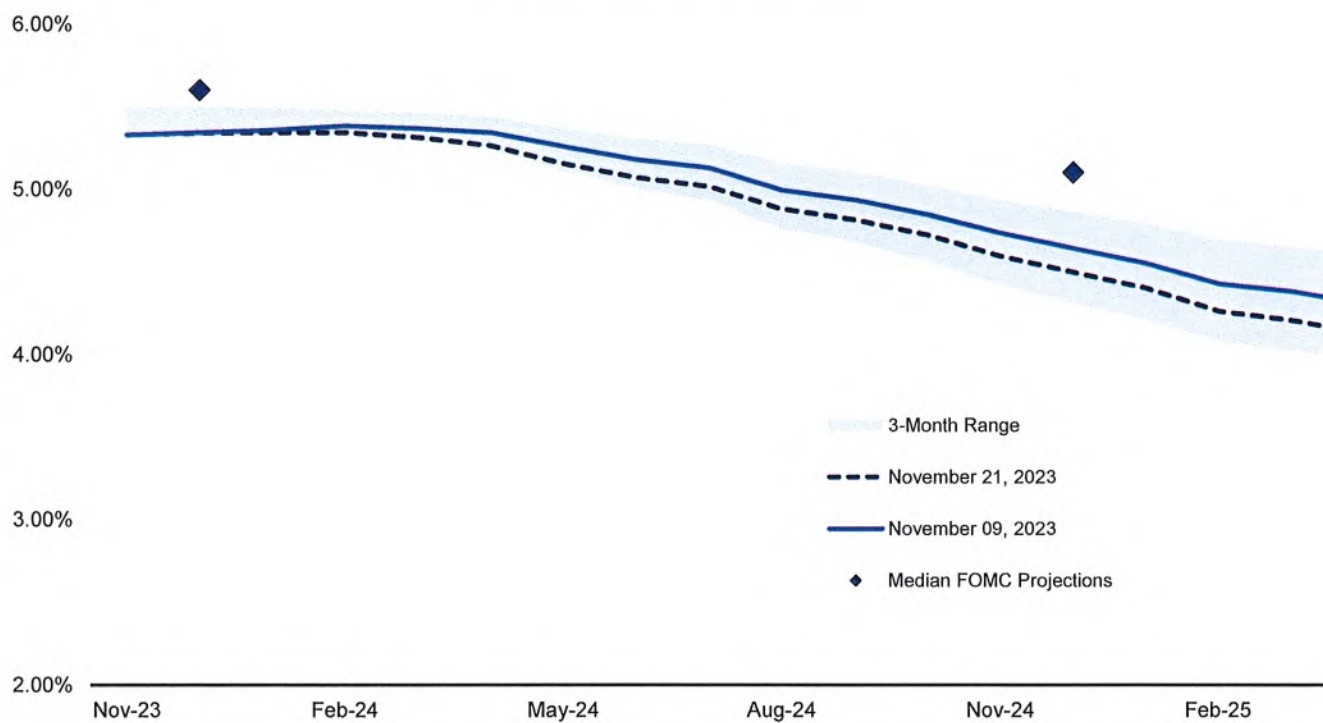
PFM Asset Management LLC

NOT FDIC INSURED : NO BANK GUARANTEE : MAY LOSE VALUE

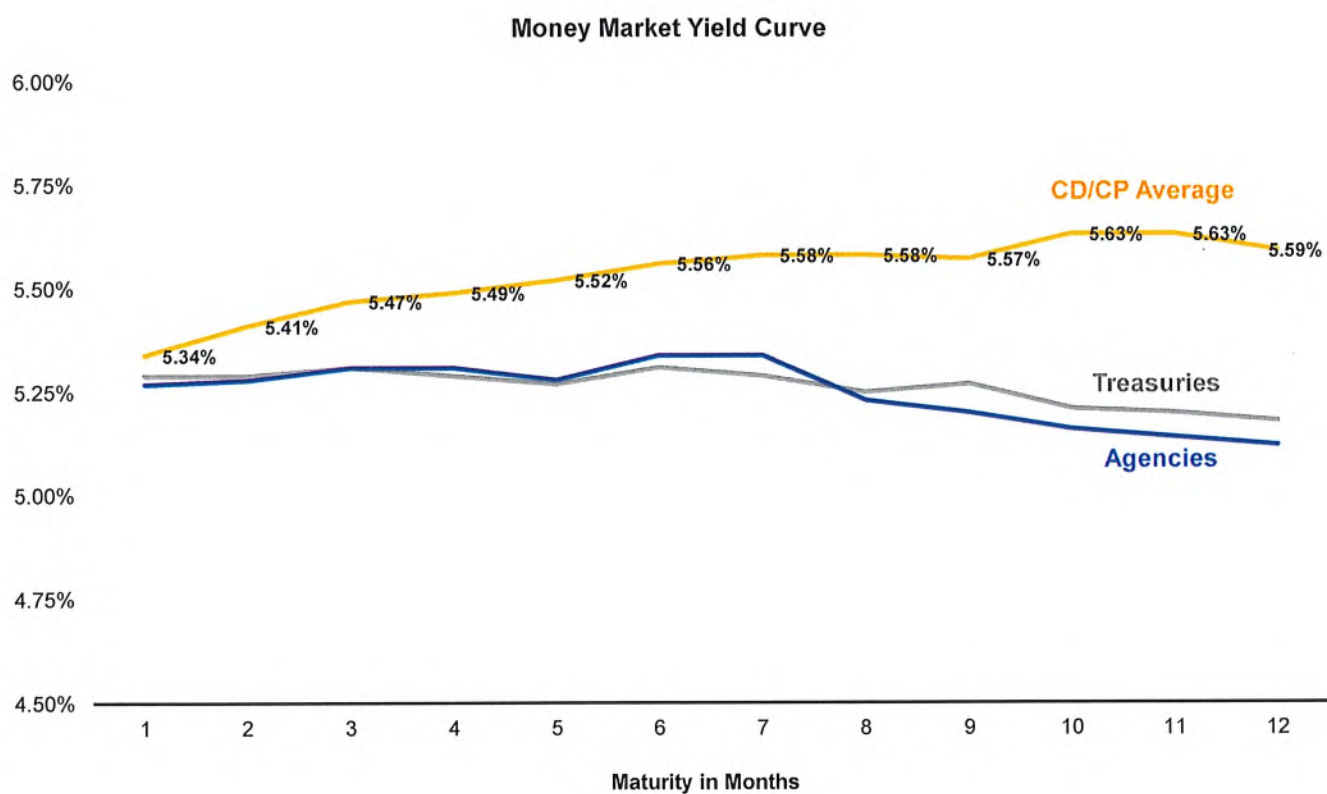


Overnight Rates Expected to Fall in 2024

Implied Federal Funds Rate

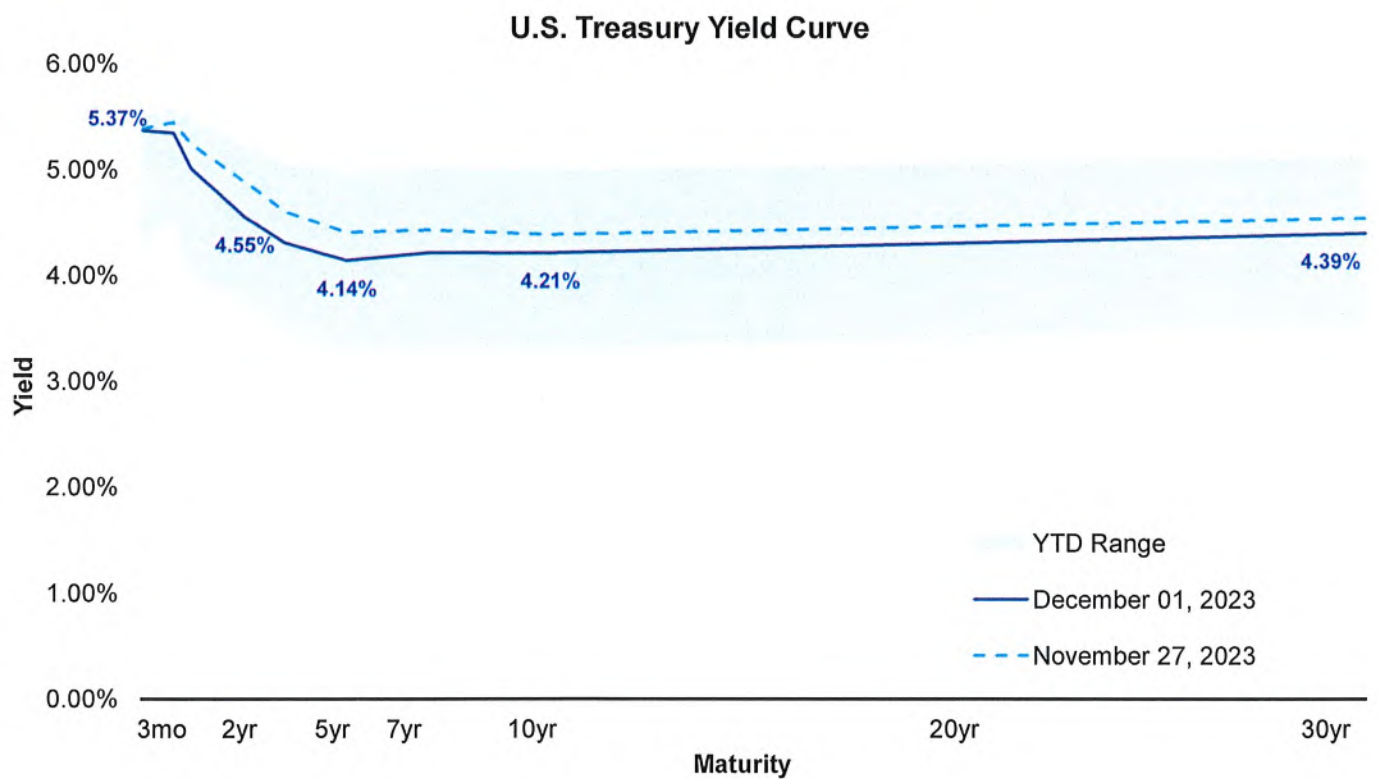


Money Market Yield Curve



Sources: Bloomberg and MarketAxess, as of 12/1/2023. Yields are for indicative purposes only; actual yields may vary by issue.

Bond Yields Continue to Fall After Weaker Than Expected Inflation



Source: Bloomberg, as of 12/1/2023.

Permitted Investments Under the North Dakota Century Code

- ▶ PFMAM capitalized on current market opportunities and has sought to take advantage of the full range of permitted sectors:



- ▶ US Treasuries



- ▶ Federal Agencies



- ▶ Municipal Obligations



- ▶ CDs / Time Deposits



- ▶ Commercial Paper
*rated A-1/P-1 or better by at least one Rating Agency**



- ▶ Money Market Funds

Fargo Municipal Airport Authority Investment Holdings

November 30, 2023

Fargo Municipal Airport Authority Managed Account Portfolio												
CUSIP	Settlement Date	Description	Coupon	Maturity Date	Par Value	S&P Rating	Original Cost	Amortized Cost	Accrued Interest	Yield to Maturity at Cost	Market Value	Day Count / Annual
63873KZ42	6/23/2023	NATIXIS NY BRANCH COMM PAPER	0.000%	12/4/2023	\$625,000.00	A-1	\$609,187.50	\$624,712.50	\$0.00	5.66%	\$624,621.25	ACT/360
22533UZN6	6/26/2023	CREDIT AGRICOLE CIB NY COMM PAPER	0.000%	12/22/2023	\$450,000.00	A-1	\$437,693.75	\$448,556.25	\$0.00	5.65%	\$448,502.65	ACT/360
912796ZN2	7/6/2023	US TREASURY BILL	0.000%	12/28/2023	\$328,000.00	A-1+	\$319,665.04	\$326,714.03	\$0.00	5.36%	\$326,696.20	ACT/360
62479MLV6	7/6/2023	MUFG BANK LTD/NY COMM PAPER	0.000%	12/29/2023	\$620,000.00	A-1	\$603,086.40	\$617,309.20	\$0.00	5.74%	\$617,350.92	ACT/360
91282CDR9	11/17/2022	US TREASURY NOTES	0.750%	12/31/2023	\$2,185,000.00	AA+	\$2,093,503.13	\$2,176,288.74	\$6,857.81	4.63%	\$2,176,464.95	ACT/ACT
91282CEG2	11/17/2022	US TREASURY NOTES	2.250%	3/31/2024	\$2,170,000.00	AA+	\$2,103,628.52	\$2,153,938.10	\$8,270.90	4.58%	\$2,147,961.05	ACT/ACT
56274LD50	10/4/2023	MANHATTAN ASSET FDG CO COMM PAPER	0.000%	4/5/2024	\$625,000.00	A-1	\$607,111.11	\$612,750.00	\$0.00	5.77%	\$612,421.88	ACT/360
S6602TDW0	10/4/2023	THUNDER BAY FUNDING LLC COMM PAPER	0.000%	4/30/2024	\$1,050,000.00	A-1+	\$1,015,924.29	\$1,025,360.71	\$0.00	5.76%	\$1,024,898.70	ACT/360
91282CEK3	10/4/2023	US TREASURY NOTES	2.500%	4/30/2024	\$605,000.00	AA+	\$594,672.46	\$597,538.48	\$1,288.12	5.56%	\$597,910.13	ACT/ACT
60659FEU8	12/4/2023	MIZUHO BANK LTD/NY COMM PAPER	0.000%	5/29/2024	\$640,000.00	A-1	\$622,947.56	\$622,947.56	\$0.00	5.60%	\$621,895.04	ACT/360
91282CEN5	11/17/2022	US TREASURY NOTES	3.000%	6/30/2024	\$2,105,000.00	AA+	\$2,055,006.25	\$2,087,066.54	\$26,426.90	4.54%	\$2,076,714.06	ACT/ACT
91282CCN7	11/17/2022	US TREASURY NOTES	0.375%	9/15/2024	\$2,235,000.00	AA+	\$2,077,676.95	\$2,166,936.38	\$1,772.96	4.43%	\$2,150,838.39	ACT/ACT
9128283P3	11/17/2022	US TREASURY NOTES	2.250%	12/31/2024	\$3,225,000.00	AA+	\$3,069,953.13	\$3,155,995.41	\$30,365.83	4.34%	\$3,126,738.12	ACT/ACT
9128284F4	1/6/2023	US TREASURY NOTES	2.625%	3/31/2025	\$2,280,000.00	AA+	\$2,197,439.06	\$2,230,767.34	\$10,138.52	4.34%	\$2,209,818.86	ACT/ACT
91282CEU1	4/11/2023	US TREASURY NOTES	2.875%	6/15/2025	\$2,631,000.00	AA+	\$2,572,830.23	\$2,589,930.39	\$34,927.24	3.94%	\$2,552,070.00	ACT/ACT
Subtotal					\$21,774,000.00		\$21,000,325.38	\$21,438,831.83	\$120,048.28	4.68%	\$21,314,802.40	

As of November 30, 2023

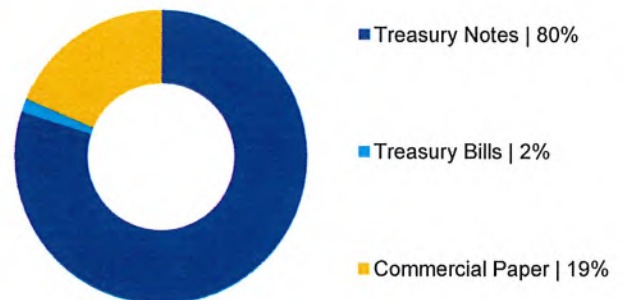
Fargo Municipal Airport Authority Account Portfolio Characteristics

November 30, 2023

PORTFOLIO STATISTICS

Market Value	\$21,314,802
Book Value	\$21,438,832
Duration	0.71 Years
Yield at Cost	4.68%
Yield at Market	5.29%

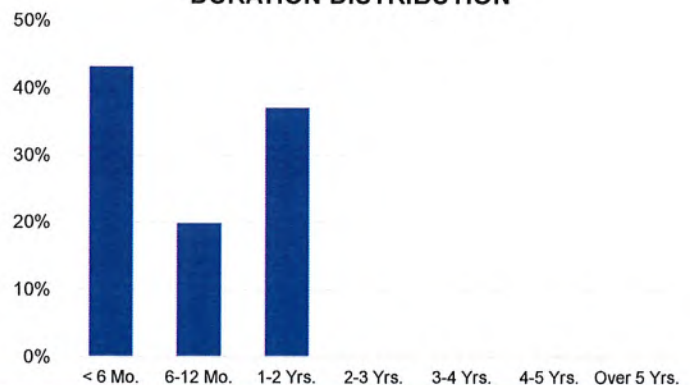
SECTOR ALLOCATION



CREDIT QUALITY



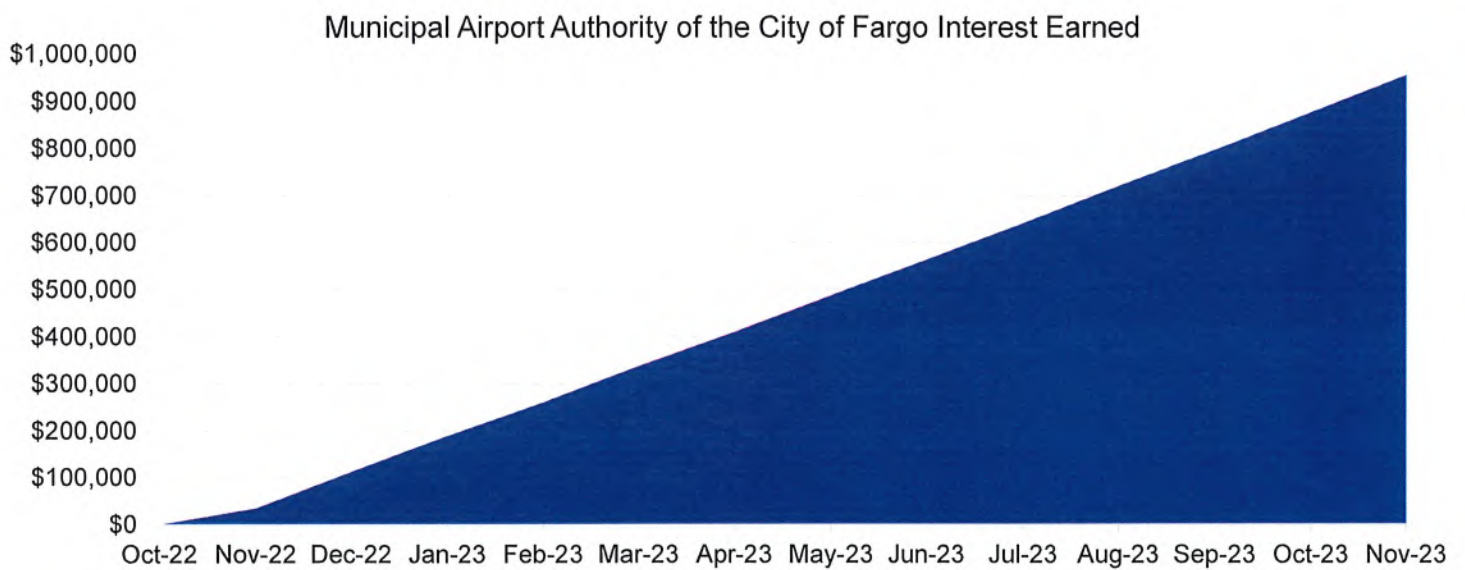
DURATION DISTRIBUTION



Information as of November 30, 2023. Sector allocation excludes cash balances. Credit quality uses S&P rating, or Moody's equivalent if not rated by S&P. Unrealized gains/(losses) are shown on an amortized cost basis. Please see important disclosures.

Fargo Municipal Airport Authority's Accrual Basis Earnings

November 30, 2023



Accrual Basis Earnings	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023 QTD
Total Earnings	\$112,112	\$225,799	\$223,781	\$232,794	\$159,039



Inception of October of 2022. Interest earned calculated as the ending accrued interest beginning accrued interest, plus net interest activity.

Disclaimer

Investment advisory services are provided by PFM Asset Management LLC ("PFMAM"), an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. ("USBAM"). USBAM is a subsidiary of U.S. Bank National Association ("U.S. Bank"). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. The information contained is not an offer to purchase or sell any securities. Additional applicable regulatory information is available upon request.

For more information regarding PFMAM's services please visit www.pfmam.com.



shawn

From: Scott Selzler <SSelzler@fibt.com>
Sent: Wednesday, November 22, 2023 1:11 PM
To: shawn
Cc: Scott Selzler
Subject: CD Offer

Shawn,

I wanted to let you know what options we could offer MAA of Fargo to invest additional funds.

NEW MONEY: (The money that came into the bank yesterday is new money)

CD Options:

4 Weeks 5.25% APR (Annual Percentage Rate) - APY (Annual Percentage Yield) will calculate higher on terms less than 1 year.
13 Weeks 5.25% APR (Annual Percentage Rate) - APY (Annual Percentage Yield) will calculate higher on terms less than 1 year.
26 Weeks 5.25% APR (Annual Percentage Rate) - APY (Annual Percentage Yield) will calculate higher on terms less than 1 year.
52 Weeks 5.10% APR (Annual Percentage Rate) - APY (Annual Percentage Yield)

- 100% FDIC Insured
- No Costs or Fees

Something to consider would be a ladder CD strategy. Based on the timing of anticipated cash flow needs for the terminal expansion project, the less than one year CD options might be beneficial.

Thank you for your consideration,
Scott



Scott Selzler

Assistant Vice President Business Banking
3001 25th St. S • Fargo, ND 58103
Direct: (701) 499-7590 • Fax: (701) 232-6141
sselzler@FIBT.com
www.FIBT.com



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NORTHSTAR AVIATION INSURANCE, INC.



December 6, 2023

Mr. Shawn Dobberstein
Executive Director
Hector International Airport
P.O. Box 2845
Fargo, ND 58108-2845

RE: Airport Liability Coverage
Policy Number AP003387932-24

Dear Shawn:

The renewal coverage on the airport liability policy would remain with the current carrier AIG Aerospace. They will provide the renewal for a total annual premium of \$88,043 which would be an increase over last year of \$8,063. The increase in premium is due to the continuing hard aviation market along with rising passenger numbers.

Sincerely,

Marc Lepage

ML/v

Joan Stading

To: Joan Stading
Subject: FW: EMPLOYEE HANDBOOK CHANGES
Attachments: COF.EMPLOYMENT.POLICY.REVISIONS.2023.pdf

From: Joan Stading
Sent: Friday, December 8, 2023 12:33 PM
To: shawn <shawn@fargoairport.com>
Subject: EMPLOYEE HANDBOOK CHANGES

Shawn

Attached is documentation from the City Commission consent agenda for their meeting on December 11.

There are a couple of changes they are making which we should also consider, since we have attempted to align our employee policies/benefits with theirs.

Due to the fact that these just came to light we have not had time to draft revisions to our handbook but could proceed with that after the board has approved the changes.

We could then present the updated handbook for approval.

These are time sensitive as they would be effective for the first pay period of 2024, which starts December 25, 2023, and also affects year-end carry-over accrual.

Those changes are:

- Change in longevity pay, starting after five (5) years rather than ten (10), which also increases the after 30-year amount
-
- Increase year end carry-over hours for vacation accrual from 256 to 320, and from 508.5 to 576 for ARFF employees
-
- Update annual leave accrual rates for ARFF employees.

I checked with the Fargo Fire Department and asked about this change and Andi Bullinger, Office Manager, advised that the change in accrual rate was not recent, but the COF had never updated their employee manual when the change was made. She said the accrual rates changed when the COF added the Martin Luther King, Jr, holiday to the annual holidays. We may need to look at adding 12 hours retroactively for 2023 for those ARFF employees. When drafting our handbook, we used the accrual rates listed in the COF handbook.

Joan Stading

MUNICIPAL AIRPORT AUTHORITY
PO BOX 2845
FARGO, ND 58108

**SUBORDINATION, NON-DISTURBANCE
AND ATTORNMENT AGREEMENT**

THIS SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT (this "Agreement") is by and between **The Municipal Airport Authority of the City of Fargo, North Dakota, a public body**, PO Box 2845, Fargo, North Dakota 58108 ("Landlord") and **First International Bank & Trust**, 865 37th Avenue South, Moorhead, Minnesota, 56560 ("Lender"), and **MACO Leasing, Inc.**, a North Dakota corporation, 1801 23rd Avenue North, Suite 119, Fargo, North Dakota 58102 ("Tenant"). The effective date of this Agreement shall be November 9, 2023.

A. Landlord and Tenant have entered into a certain "Ground Lease" dated as of May 4, 2004 (as amended and modified, the "Ground Lease"), covering certain real property (the "Land") described as follows:

A tract of land located at Fargo Municipal Airport in the Southwest Quarter of Section Twenty-five, Township One Hundred Forty North, Range Forty-nine West of the Fifth Principal Meridian, Cass County, North Dakota, described as follows: Commencing at the southeast corner of the Southwest Quarter; thence South 87°42'48" West, along the south line of the Southwest Quarter 20.11 feet; thence North 02°14'08" West 1585.22 feet to the point of beginning of the tract to be described; thence South 87°45'52" West 125.00 feet; thence North 02°14'08" West 118.57 feet; thence North 87°45'52" East 128.00 feet; thence South 02°14'08" East 118.57 feet to the point of beginning.

The following documents relating to the Ground Lease have been previously recorded: (a) Terms and Conditions of Ground Lease was recorded by the Cass County Recorder on May 11, 2004 as Document No. 1102195; and (b) Memorandum of Lease was recorded by the Cass County Recorder on December 6, 2004 as Document No. 1123811.

B. Lender is the secured party/mortgagee under a Mortgage dated as of the date hereof (the "Mortgage"), which mortgage Lender will record with the Cass County Recorder. The Mortgage grants Lender a first priority lien on Tenant's leasehold interest in the Land, and in related improvements owned by Tenant.

C. Tenant desires that Tenant's possession of the Land under the Ground Lease should not be disturbed if Lender exercises Lender's rights under the Mortgage. Landlord agrees not to disturb Tenant's possession subject to and upon the provisions of this Agreement.

NOW, THEREFORE, in consideration of the mutual agreements contained in this Agreement, and other good and valuable consideration, the sufficiency and receipt of which are hereby acknowledged, and to induce Lender to continue to make financing available to Tenant, Lender, Landlord and Tenant agree as follows:

1. Subordination of Mortgage. Subject to Sections 2 and 3 below, the Ground Lease is superior to the Mortgage, and the Mortgage is subordinate to the Ground Lease, insofar as they

affect the real property of which the Land forms a part, and to all renewals, modifications, consolidation, replacements and extensions thereof, to the full extent of the rent and of the obligations owed under the Ground Lease, except as otherwise provided in this agreement.

2. Attornment. Landlord agrees that it will attorn to and recognize any purchase at a public or private foreclosure sale under the Mortgage, any transferee who acquires the Tenant's interest by deed in lieu of foreclosure or assignment of Lease, and the successors and assigns of such purchaser or transferee, as its tenant for the unexpired balance (and any extensions, if exercised) of the term of the Ground Lease upon the same terms and conditions set forth in the Ground Lease.

3. Non-disturbance. Landlord covenants and agrees that notwithstanding any default under the Ground Lease by Tenant, as long as Lender cures any default under the Ground Lease, Landlord shall not, in the exercise of any of its rights under the Ground Lease, disturb or interfere with any rights of Lender or Tenant under the Ground Lease (including any rights of Lender against Tenant), deprive Lender, as mortgagee of Tenant, of its possession or its right to possession of the Land (or any part thereof) under the Ground Lease, deprive Lender of any right or privilege granted to Tenant or inuring to the benefit of Tenant under the Ground Lease, or join Lender in any eviction action.

4. Lender as Successor. If Lender succeeds to the interest of the Tenant under the Ground Lease, Lender shall not be:

(a) Liable for any prior default of the Tenant; or

(b) Bound by any amendment or modification of the Ground Lease which affects the rent, term or any other material economic provision of the Ground Lease, unless such amendment or modification has been approved by Lender, which approval shall not be unreasonably withheld, conditioned or delayed.

5. Notices Under the Lease. Tenant shall give Lender, concurrently with giving any notice to Landlord, a copy of any such notice given to Landlord by Tenant under the Lease, in the manner set forth below. No such notice given to Landlord by Tenant which is not concurrently given to Lender shall be valid or effective for any purpose. Landlord shall give Lender, concurrently with giving any notice to Tenant, a copy of any such notice given to Tenant by Landlord under the Lease, in the manner set forth below. No such notice given to Tenant by Landlord which is not concurrently given to Lender shall be valid or effective for any purpose.

6. Lender's Right to Cure. Landlord shall not exercise any right granted to Landlord under the Ground Lease, or which it might otherwise have under applicable law, to terminate the Ground Lease because of a default of Tenant under the Ground Lease or the occurrence of any other event, without first giving Lender prior written notice of its intent to terminate, which

notice shall include a statement of the default or event on which such intent to terminate is based. Thereafter, Landlord shall take no action to terminate the Ground Lease if:

(a) within thirty (30) days following the end of the period in which Tenant is entitled to cure the default Lender cures such default or event, if the same can be cured by the payment of money; or

(b) Lender diligently starts either: (i) to cure the default or event if the same cannot, with diligence, be cured within said thirty (30) days, and thereafter diligently pursues the cure; or (ii) an action to obtain possession of the Land (including possession by receiver) and to cure such default or event in the case of a default or event which cannot be cured by Lender without Lender having obtained possession.

Nothing in this Agreement shall be construed as a promise or undertaking by Lender to cure any default on the part of Tenant under the Ground Lease.

7. Right to Enter. For the purpose of facilitating Lender's rights under this Agreement, Lender shall have and is granted by Tenant and Landlord the right to enter upon the Land for the purpose of causing any cure for which this Agreement provides.

8. Tenant's Covenants. Tenant agrees for the benefit of Lender that, so long as the lien of the Mortgage continues to encumber the Land, Tenant shall not without Lender's prior written consent: (a) terminate or surrender the Ground Lease; (b) enter into any amendment or other agreement relating to the Ground Lease; or (c) expressly consent to the termination of the Ground Lease by Landlord thereunder, other than a termination by Landlord pursuant to the express provisions of the Ground Lease.

9. Landlord's Covenants. Landlord acknowledges and agrees that, notwithstanding the commencement date set forth in the Ground Lease, Tenant has the exclusive right to use the Land on the terms and conditions set forth in the Lease through the end of the term of the Ground Lease. Landlord agrees for the benefit of Lender that, so long as the lien of the Mortgage continues to encumber the Land, Landlord shall not without Lender's prior written consent: (a) terminate or surrender the Ground Lease; (b) enter into any amendment or other agreement relating to the Ground Lease; or (c) expressly consent to the termination of the Ground Lease by Tenant thereunder, other than a termination by Tenant pursuant to the express provisions of the Ground Lease. Landlord represents and warrants to Lender that Landlord is the owner of the Land, and has the right to enter into the Ground Lease and this Agreement.

10. Notices. All notices, requests, consents, claims, demands, waivers and other communications hereunder shall be in writing and shall be deemed to have been given when delivered by hand (with written confirmation of receipt); when received by the addressee if sent by a nationally recognized overnight courier (receipt requested); and on the next business day if sent after normal business hours of the recipient; or on the third (3rd) day after the date mailed,

by certified or registered mail, return receipt requested, postage prepaid. Such communications must be sent to the respective parties at the addresses set forth above (or at such other address for a party as shall be specified in a notice given in accordance with this Section.

11. Attorneys' Fees. In the event that any party institutes any legal suit, action or proceeding, including arbitration, against the other party, arising out of this Agreement, the prevailing party in the suit, action or proceeding shall be entitled to receive, in addition to all other damages to which it may be entitled, the costs incurred by such party in conducting the suit, action or proceeding, including attorneys' fees, expenses and court costs.

12. Waiver. No waiver by any party of any of the provisions hereof shall be effective unless explicitly set forth in writing and signed by the party so waiving. No waiver by any party shall operate or be construed as a waiver in respect of any failure, breach or default not expressly identified by such written waiver, whether of a similar or different character, and whether occurring before or after that waiver. No failure to exercise, or delay in exercising, any right, remedy, power or privilege arising from this Agreement shall operate or be construed as a waiver thereof; nor shall any single or partial exercise of any right, remedy, power or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, remedy, power or privilege.

13. Governing Law. This Agreement shall be governed by the law of the State of North Dakota, without regard to the choice of law rules of that State.

14. Severability. If any term or provision of this Agreement is invalid, illegal or unenforceable in any jurisdiction, such invalidity, illegality or unenforceability shall not affect any other term or provision of this Agreement or invalidate or render unenforceable such term or provision in any other jurisdiction.

15. Successors and Assigns. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

16. Counterparts and Original Counterparts. This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall be deemed to be one and the same agreement. A signed copy of this Agreement delivered by e-mail shall be deemed to have the same legal effect as delivery of an original signed copy of this Agreement. Notwithstanding the foregoing, each party hereto shall deliver original counterpart signatures to the other parties by no later than five (5) days after the date hereof.

(Signature pages follow)

TENANT:

[SIGNATURE PAGE TO SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT]

LENDER:

FIRST INTERNATIONAL BANK & TRUST

By: _____

Name: Sean Elsner

Title: Senior Vice President

[illegible]

On this ____ day of November, 2023, before me, a Notary Public in and for said County and State, appeared Sean Elsner, known to me to be the Senior Vice President of First International Bank & Trust, and stated that said instrument was signed and sealed on behalf of said bank and acknowledged the execution of said instrument to be the voluntary act and deed of said bank.

Notary Public

LANDLORD:

THE MUNICIPAL AIRPORT AUTHORITY OF
THE CITY OF FARGO, NORTH DAKOTA

By: _____

Print Name: Shawn A. Dobberstein

Print Title: Executive Director

By: _____

Print Name: John G. Cosgriff

Print Title: Chair

STATE OF NORTH DAKOTA)
) ss.
COUNTY OF CASS)

On this _____ day of December, 2023, before me, a notary public in and for said county and state, personally appeared Shawn A Dobberstein, Executive Director, and John G. Cosgriff, Chair, of The Municipal Airport Authority of the City of Fargo, North Dakota, known to me to be the persons who are described in and who executed the within and foregoing instrument, and acknowledged that they executed the same on behalf of said public entity.

Notary Public