

MUNICIPAL AIRPORT AUTHORITY OF THE CITY OF FARGO, ND
REGULAR MEETING
Airport Boardroom, Second Floor

Tuesday, June 17, 2025 – 8:00 am

<https://us02web.zoom.us/j/428180443?pwd=U1hwMGJmVmdyc1ljUGE1Mkl0VnRBdz09>

Meeting ID: 428 180 443

or

Dial (669-900-6833) or (253-215-8782)

Password: 2801

AGENDA

Roll call

Approve the minutes of the Regular Meeting held May 13, 2025, and the Special Meeting held June 12, 2025.

Approve the order of the agenda.

CONSENT AGENDA

1. Approve the airport vouchers totaling \$646,875.13.
2. Approve the individual vouchers:
 - A. MEAD & HUNT - \$5,985.00
Part 23 ACDBE Program update
 - B. PARSONS - \$140.00
Locates – parking ramp
 - C. MEAD & HUNT - \$16,540.00
Arts and Amenities
 - D. MEAD & HUNT - \$75,717.14
Passenger terminal construction administration
 - E. CUMMING GROUP - \$500.00
GMP Amendment #1 review
3. Approve request from the ND American Legion Auxiliary for a two-year extension for office in the Eastside Terminal.
4. Approve request from Roger Tidd for a one-year extension for office in the Eastside Temrinal.

AGENDA – JUNE 17, 2025 – PAGE 2

5. Authorize attendance at ARFF Annual Symposium, September 22-25, 2025, Uncasville, CT.
6. Authorize attendance at GLC AAAE Annual Conference, July 24-27, 2025, East Moline, IL.
7. Authorize attendance at the AAAE National Airports Conference, September 28-30, 2025, Salt Lake City, UT.

REGULAR AGENDA

8. Continue discussion regarding Fargo Jet Center's request to extend SGA hangar lease to accommodate NDSCS A&P School and the ND Army National Guard.
9. Receive April financials.
10. Receive update from TL Stroh Architects on parking structure. (Terry Stroh)
11. Receive update from Mead & Hunt regarding terminal expansion and modification project. (Angie Corwin)
12. Receive preliminary 2026 budget.
13. Certify 2026 levy amount to the City of Fargo, NDCC 2-06.
14. Receive communication and approve request from Fargo Jet Center to construct a ground service equipment building in the NGA.
15. Discuss status of the overflow parking lot constructed in 2024.
16. Old Business
 - Safety report
 - Arts and amenities committee update (Gena Mollica)
 - Monument sign update
 - Proposed airport hotel RFP update (Tom Schauer)
 - Governance Committee update (Bresciani/Berg)
17. Public comment period regarding topics discussed today or from the previous meeting held May 13, 2025.

If necessary, the Municipal Airport Authority may enter into executive session to consider or discuss closed or confidential records or information pursuant to North Dakota Century Code Sections 44-04-19.1, 44-04-19.2., 44-04-24 and 44-04-26.

Regular Meeting

Tuesday

May 13, 2025

The Regular Meeting of the Municipal Airport Authority of the City of Fargo, North Dakota, was held Tuesday, May 13, 2025, at 8:00 a.m.

Present: Bresciani, Berg, Cosgriff, Kapitan, Ekman
Others: Bossart, Strand
Absent: None

Chair Ekman presiding.

Approved the Minutes of the Regular Meeting Held April 8, 2025:

Berg moved to approve the minutes of the Regular Meeting held April 8, 2025.
Second by Bresciani.
On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye.
Motion carried.

Approved the Order of the Agenda:

Berg moved to approve the order of the agenda with the exception of #15 (Continue discussion and approve request from Fargo Jet Center regarding SGA hangar lease extension to accommodate NDSCS A&P school and the ND Army National Guard) to be deferred until the next meeting.

Second by Bresciani.

On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Approved the Consent Agenda:

Bresciani moved to approve the consent agenda:

CONSENT AGENDA

1. Approve the airport vouchers totaling \$551,243.36.
2. Approve individual vouchers:
 - A. AMERICAN ENGINEERING TESTING - \$2,550.00
Quality testing – parking ramp

- B. MEAD & HUNT - \$159,220.00
Terminal apron reconstruction
- C. MEAD & HUNT - \$5,245.29
Terminal apron expansion/de-icing
- D. ADB SAFEGATE - \$39,757.80
Airfield lighting and vault upgrade
- E. TL STROH ARCHITECTS - \$20,000.00
Parking ramp (Payment #17)
- F. TL STROH ARCHITECTS - \$40,000.00
Shuttle lane
- G. TERRACON - \$1,830.45
Quality testing, passenger terminal expansion
- H. MEAD & HUNT - \$53,766.83
Construction administration, passenger terminal expansion.
- I. MEAD & HUNT - \$9,541.98
Amenities coordination
- J. MCGOUGH CONSTRUCTION - \$1,292,583.09
Partial Payment Request #11, parking ramp
- K. CUMMING MANAGEMENT GROUP - \$300.00
Passenger terminal contract amendment review
- L. SUN ELECTRIC - \$25,470.00
Partial Payment Request #7, electrical vault equipment and airfield lighting
- M. SUN ELECTRIC - \$18,453.58
Partial Payment Request #8, electrical vault equipment and airfield lighting
- N. MCGOUGH CONSTRUCTION - \$3,320,458.30
Partial Payment Request #23, passenger terminal expansion and modification
- O. VOLAIRE AVIATION, INC. - \$1,875.00
Monthly data subscription
- P. PARSONS ELECTRIC - \$420.00
Utility locates, apron expansion (2 invoices)

- Q. FLINT GROUP – \$32,360.30
2025 marketing
- R. AMERICAN ENGINEERING TESTING - \$7,233.00
Quality control testing – parking ramp
- S. ADB SAFEGATE - \$17,477.84
Airfield lighting and vault upgrade.
- T. TL STROH ARCHITECTS - \$6,367.85
Skyway
- U. TL STROH ARCHITECTS - \$20,000.00
Parking ramp (Payment #18)
- V. TL STROH ARCHITECTS - \$1,600.00
Deicing truck building
- W. TL STROH ARCHITECTS - \$10,000.00
Shuttle lane

- 3. Receive and approve notice of hangar sublease between JP Development LLP and Bell Bank.
- 4. Receive and approve communication from Dr. Casey Fines regarding a 5-year lease extension for Fly High Condo Association, SGA hangar.
- 5. Receive and approve lease agreement with Sun Country Airlines to occupy ticket counter space vacated by Landline.
- 6. Receive notice from City of Fargo regarding Improvement District #PR-25-F, concrete paving rehabilitation and incidentals, estimated Airport Authority property share of project costs.
- 7. Receive communication from Fargo Aircraft Maintenance, Inc., advising of their intent to provide public fueling services upon completion of new hangar. Limited Service FBO agreement to be updated (public aircraft fueling services, aircraft maintenance and storage).
- 8. Approve one-year renewal of listing agreement with Cityscapes Development, LLC for Eastside Terminal.
- 9. Receive minutes from Governance Committee meetings April 8 and April 15.

Approved Consent Agenda: (continued)

Second by Berg. On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Received March 2025 Financials:

Tanna Aasand, EideBailly, was recognized via zoom, and reviewed the March 2025 financials. She also presented a comparison of first quarter 2025 vs 2024.

Tom Schauer, Mead & Hunt, was recognized and reviewed project funding. He stated Hector received \$45 million of the \$60 million requested from the state. He added that this was the first time there were multiple airports joining their efforts to secure funding from the legislature for airport projects.

Berg moved to receive and file the March 2025 financials. Second by Bresciani.

On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Update from TL Stroh Architects on Parking Structure:

Terry Stroh, TL Stroh Architects, was recognized and gave an update on the parking structure project. He reviewed items in Change Order #21 including insulation of mechanical equipment rooms, the addition of a fire door separating the ramp and the terminal building, and the alteration to a curtain wall system in the skyway, total increase of \$525,108.00.

Kapitan moved to approve Change Order #21 for an increase of \$525,108.00.

Second by Berg. On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Stroh reviewed GMP #6 for the shuttle lane in the amount of \$950,637.00.

Berg moved to approve GMP #6 to the terminal project in the amount of \$950,637.00 for the shuttle lane. Second by Kapitan.

On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Update from Mead & Hunt Regarding Terminal Expansion and Modification Project:

Brandon Halverson, Mead & Hunt, was recognized via zoom, and gave an update on the terminal expansion and modification project. He stated the project is on schedule and still tracking under budget. He stated the Arts and Amenities Committee has met and some subcommittees have been formed and have also met. He stated they are making progress.

The plan to acquire four new Passenger Boarding Bridges (PBB) in lieu of refurbishing the existing PBBs was presented and reviewed. The plan includes the addition of PC air/heating/cooling to each bridge.

Berg moved to approve the purchase of four new bridges to replace four of the existing bridges, as presented, at a cost of \$5,124,827.62.

Second by Bresciani. On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Update from Mead & Hunt Regarding South GA Apron Expansion and Approve Proposed Plan:

Jeff Klein, Mead & Hunt, was recognized and reviewed the proposed plan for the expansion of the apron in the South GA to serve the 4 Suns hangar currently under construction. He added that part of the private development is to put in a storm sewer on the north side of the hangar that ties into an underground detention basin. He stated part of the airport's portion of the project will be to add a trench drain to take care of the drainage on the east side of the hangar. He stated that was the best solution for the long term durability of the pavement.

Berg moved to approve the plan for the South GA apron expansion as proposed by Mead & Hunt. Second by Bresciani. On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Dobberstein stated the goal is to have the concrete in place by August 1 so to expedite the process we will have a special meeting on Thursday, June 12 so that we can award this contract and get the project started.

Presentation by Dr. Michael Strand, NDSU:

Bresciani introduced Dr. Michael Strand, Professor and Director of the School of Design, Architecture and Arts at NDSU, to present the museum concept and how it can contribute to the airport terminal.

Strand was recognized and stated he appreciates the opportunity to be a part of the terminal project. He stated he has been working with the architects and is on the Arts and Amenities Committee. He stated this is a complex opportunity that is really large scope. He sees NDSU's role as being complementary to the other spaces of art and how we tell a story of the region and develop interaction rather than just display art.

Received Update from SP Plus Regarding Valet and Shuttle Services:

Gregory Pierson, Regional Manager, SP Plus, was recognized and gave an update on the valet and shuttle services. He presented a revenue and operational overview for both services. He stated they are recommending discontinuing the valet service once the ramp is open but keeping the overflow lot in place. He stated the overhead for the overflow lot is very minimal and they are seeing passengers continuing to park in that lot as now during nice weather passengers don't mind the walk to the terminal. He stated shuttle ridership is lower now than the winter months and due to the cost, they are recommending discontinuing the shuttle service but that is up to the board.

Berg moved to continue the valet service until the ramp is open but to discontinue the shuttle service.

Second by Kapitan. On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Received Communication from SP Plus Regarding Lease Extension:

The communication dated May 8, 2025, from Gregory Pierson, SP Plus, was received and filed without objection.

Pierson was recognized and stated their current agreement with the MAA expires September 30, 2025. He stated they were very involved in the analysis going into the parking ramp project and would like to continue their partnership with the airport and contribute their institutional knowledge of airport parking facilities. He stated they are requesting a two year and three month extension through December 31, 2027. He stated it has been the goal for the contract term to follow the calendar year.

Berg moved to extend the contract with SP Plus for one year and three months through December 31, 2026.

Second by Kapitan. On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Discussed Preliminary 2026 Budget Process:

Dobberstein stated we have begun the 2026 budget process and it is being built on a 4% COLA, maintain the employee's share of health insurance premiums, a two mill levy, two cent per gallon increase in the fuel flowage fee from four cents to six cents. He stated he is working with John DeCoster on a new airline operating agreement. He stated he hopes to have a preliminary budget to present at the June meeting.

Discussed Plan to Secure Agreements with Transportation Network Companies:

Dobberstein stated he has been working with Uber and Lyft to get an agreement in place. He stated Attorney Bossart is working on drafting an agreement based on another airport's agreement. The agreement would be that they pay a \$2.00 drop-off and \$2.00 pick-up fee and both are willing to have an agreement in place. He stated we should have that draft for approval at the June meeting with the agreement to take effect August 1, 2025.

Moved June Meeting to Tuesday, June 17:

Dobberstein stated due to the AAAE Conference the June meeting will be scheduled for Tuesday, June 17. He added that we will be looking at a special meeting on June 12 to award project contracts.

Old Business:

Nothing to report on safety.

Cost estimates from McGough Construction were presented based on the conceptual design of a de-icing facility drafted by TL Stroh Architects. Project to be discussed further at a later date.

Old Business: (continued)

Dobberstein gave an update on the ACDBE Consultation Meeting held May 7, 2025, and have met our obligation for federal grant requirements. This is the federal program for Airport Concession Disadvantaged Business Enterprise Program.

Dobberstein stated the ND Legislature passed a law this session that effective August 1, 2025, all political subdivisions will be required to have a public comment period at meetings, so that will formally be an item on all agendas.

Kapitan moved to adjourn. Second by Bresciani. All members present voted aye.
Motion carried.

Time at adjournment was 9:44 a.m.

Special Meeting

Tuesday

June 12, 2025

A Special Meeting of the Municipal Airport Authority of the City of Fargo, North Dakota, was held Thursday, June 12, 2025, at 8:00 a.m.

Present: Berg (in person), Bresciani, Cosgriff, Ekman (via zoom)
Absent: Kapitan
Others: Bossart

Chair Ekman presiding.

Approved the Order of the Agenda:

Bresciani moved to approve the order of the agenda. Second by Berg.
On the call of the roll, Bresciani, Berg, Cosgriff, Ekman voted aye.
Kapitan absent. Motion carried.

Approved the Consent Agenda:

Berg moved to approve the consent agenda:

1. Approve individual vouchers:
 - A. MEAD & HUNT - \$159,220.00
Terminal apron reconstruction
 - B. MEAD & HUNT - \$39,859.28
Terminal apron expansion
 - C. MEAD & HUNT - \$5,390.00
PFC #10 Application
 - D. MEAD & HUNT - \$12,320.00
South GA apron expansion
 - E. MEAD & HUNT - \$80,852.92
Construction administration, passenger terminal expansion
 - F. MEAD & HUNT - \$22,264.62
Art and Amenities coordination

Approved the Consent Agenda: (continued)

- G. MEAD & HUNT - \$5,529.00
ACDBE program updates.
- H. REEDE CONSTRUCTION - \$495,139.50
Partial Payment Request #4, terminal apron expansion
- I. PARSONS - \$350.00
Utility locates, terminal apron expansion (2 invoices)
- J. PARSONS - \$420.00
Utility locates, terminal expansion
- K. MCGOUGH CONSTRUCTION - \$2,058,417.12
Partial Payment Request #12, parking ramp
- L. MCGOUGH CONSTRUCTION - \$2,875,003.33
Partial Payment Request #24, passenger terminal expansion
- M. ADB SAFEGATE - \$6,742.76
Airfield electrical vault and lighting project
- N. COLUMN (THE FORUM) - \$216.60
Legal advertisement, 18/36 markings
- O. COLUMN (THE FORUM) - \$1,037.40
Legal advertisement, Runway 18/36 and cargo apron rehabilitation
- P. AMERICAN ENGINEERING TESTING - \$9,592.50
Quality control testing – parking ramp
- Q. SUN ELECTRIC - \$24,148.18
Partial Payment Request #9, airfield electrical vault and lighting project
- R. VOLAIRE AVIATION - \$1,875.00
Monthly air service data.
- S. JK ENGINEERS - \$20,735.00
Airfield electrical vault and lighting project
- T. FLINT GROUP - \$14,877.59
2025 marketing
- U. TL STROH ARCHITECTS - \$20,000.00
Parking ramp

Approved the Consent Agenda: (continued)

- V. TL STROH ARCHITECTS - \$7,249.75
Skyway construction administration

Second by Bresciani. On the call of the roll, Bresciani, Berg, Cosgriff, Ekman voted aye. Kapitan absent. Motion carried.

Received Bid Tabulation and Recommendation of Award from Mead & Hunt for the Runway 18-36 Pavement Marking Project:

Berg moved to award the contract for the Runway 18-36 pavement marking project to Hi-Lite Airfield Services, LLC, based on their bid of \$172,671.61.

Second by Bresciani. On the call of the roll, Bresciani, Berg, Cosgriff, Ekman voted aye. Kapitan absent. Motion carried.

Received Bid Tabulation and Recommendation of Award from Mead & Hunt for the Runway 18-36 Pavement Rehabilitation Project and Approve Contract for Construction Services:

Berg moved to award the contract for the Runway 18-36 Pavement Rehabilitation Project to Interstate Sealant & Concrete, Inc. based on their bid of \$595,568.80, and to approve the contract with Mead & Hunt in the amount of \$33,300.00 for construction services.

Second by Bresciani. On the call of the roll, Bresciani, Berg, Cosgriff, Ekman voted aye. Kapitan absent. Motion carried.

Received Bid Tabulation and Recommendation of Award from Mead & Hunt for the Terminal Apron Reconstruction – Phase I:

Berg moved to award the contract for the Terminal Apron Reconstruction – Phase I to Northern Improvement Company based on their bid of \$7,833,392.05, and to approve the contract with Mead & Hunt in the amount of \$659,500.00 for construction services and \$12,600.00 for closeout services.

Second by Bresciani. On the call of the roll, Bresciani, Berg, Cosgriff, Ekman voted aye. Kapitan absent. Motion carried.

Received Bid Tabulation and Recommendation of Award from Mead & Hunt for the South GA Apron Expansion:

Berg moved to award the contract for the South GA Apron Expansion to Strata Corporation based on their bid of \$1,486,233.90, and to approve the contract for construction services with Mead & Hunt in the amount of \$70,700.00.

Second by Bresciani. On the call of the roll, Bresciani, Berg, Cosgriff, Ekman voted aye. Kapitan absent. Motion carried.

Meeting adjourned at 8:12 a.m.

VOUCHERS FOR AUTHORITY APPROVAL - JUNE 17, 2025

4 SEASONS PAVEMENT REPAIR	POTHOLE FILLER - AIRFIELD	\$3,024.00
ACME EQUIPMENT	SUPPLIES FOR EQUIP REPAIR	\$13.98
AGASSIZ SEED & SUPPLY	GRASS SEED, FERTILIZER - LANDSIDE	\$234.00
AIRSIDE SOLUTIONS, INC.	AIRFIELD LIGHTING	\$3,442.85
ALLIED UNIVERSAL SECURITY SERVICES	SECURITY GUARD SERVICE APRIL 25 - MAY 1	\$3,765.78
ALLIED UNIVERSAL SECURITY SERVICES	AVIATION WORKERS SCREENING APRIL 25 - MAY 1	\$801.60
ALLIED UNIVERSAL SECURITY SERVICES	AVIATION WORKERS SCREENING MAY 9 - 15	\$801.60
ALLIED UNIVERSAL SECURITY SERVICES	SECURITY GUARD SERVICE MAY 9-15	\$3,790.83
ALLIED UNIVERSAL SECURITY SERVICES	AVIATION WORKERS SCREENING MAY 2-8	\$801.60
ALLIED UNIVERSAL SECURITY SERVICES	SECURITY GUARD SERVICE MAY 2-8	\$3,790.83
ALLIED UNIVERSAL SECURITY SERVICES	AVIATION WORKERS SCREENING MAY 23-29	\$828.16
ALLIED UNIVERSAL SECURITY SERVICES	SECURITY GUARD SERVICE MAY 23-29	\$3,900.37
ALLIED UNIVERSAL SECURITY SERVICES	AVIATION WORKERS SCREENING MAY 16-22	\$801.60
ALLIED UNIVERSAL SECURITY SERVICES	SECURITY GUARD SERVICE MAY 16-22	\$3,765.78
ALL-TERRAIN GROUNDS MAINTENANCE	GROUNDS MAINTENANCE - ENTRANCE SIGN AREA	\$225.00
AMAZON.COM	FILTERS FOR OFFICE VACUUM	\$8.77
AMERICAN AIRLINES	RETURN TRIP - CHAMBER DC FLY-IN, MAY 19-21, WASH, DC, DOBBERSTEIN	\$375.18
AMERICAN ASSOCIATION OF AIRPORT EXECS	ANNUAL MEMBERSHIP - DOBBERSTEIN	\$325.00
AMERICAN ASSOCIATION OF AIRPORT EXECS	ANNUAL CONF REGISTRATION - ANDERSON	\$885.00
ANDERSON, DARREN	TRAVEL - AAAE CONF, JUNE 7-10, ATLANTA, GA	\$1,909.92
BALANCE TAX AND ACCOUNTING	ACCOUNTING SERVICES - JUNE 2025	\$2,717.00
BDT MECHANICAL, LLC	HVAC/PLUMBING MAINT AND SERVICE CALLS	\$4,117.07
BDT MECHANICAL, LLC	HVAC REPAIRS - W. TERMINAL	\$4,541.93
BDT MECHANICAL, LLC	PLUMBING SERVICE CALLS - W. TERMINAL	\$1,406.52
BELL INSURANCE	ADD EQUIPMENT TO FLOATER	\$99.00
BERGSTROM ELECTRIC INC.	REPAIRS TO APRON LIGHTS	\$1,112.50
BRENCO	REPAIRS TO PRESSURE WASHER - MAINT SHOP	\$136.01
BURGGRAF'S ACE HARDWARE	PARTS FOR EQUIP #51	\$13.98
BURGGRAF'S ACE HARDWARE	SUPPLIES FOR SNOW EQUIPMENT	\$16.98
BURGGRAF'S ACE HARDWARE	PICKUP TOOLS	\$65.98
CHS DAKOTA PLAINS AG	WEED CONTROL SUPPLIES	\$1,118.75
CINTAS	LINEN SERVICE/UNIFORMS - 4/2	\$402.91
CINTAS	LINEN SERVICE/UNIFORMS - 4/9	\$402.91
CINTAS	LINEN SERVICE/UNIFORMS - 4/16	\$402.91
CINTAS	LINEN SERVICE/UNIFORMS - 4/23	\$390.07
CITY OF FARGO	STORM SEWER	\$734.68
CITY OF FARGO	WATER, SEWER, GARBAGE	\$6,093.28
CITY OF FARGO	WATER, SEWER, GARBAGE	\$4,954.78
CITY OF FARGO FINANCE DEPT.	POLICE HOURS AT AIRPORT 3/17 - 4/13	\$26,415.85
CITY OF FARGO FINANCE DEPT.	POLICE HOURS AT AIRPORT, 4/14 - 5/25	\$38,032.98
CLEARFLY/CYBER ADVISORS	PHONE SERVICE - APRIL	\$238.86
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$1,391.23
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$37.07
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$330.84
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$116.65
COLE PAPERS, INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$1,351.14
COLE PAPERS, INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$31.66
COLE PAPERS, INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$9.30
COLE PAPERS, INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$63.68
COLE PAPERS, INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$1,480.64
COLUMN - THE FORUM	LEGAL ADVERTISEMENT - ACDBE OPPORTUNITIES CONSULATION	\$104.88
CONSOLIDATED COMMUNICATIONS	INTERNET SERVICE - W. TERMINAL - APRIL (INCLUDING CREDITS AFTER CHANGES)	\$180.92
COREY'S CAR CARE CENTER	REPAIRS TO EQUIP #77	\$2,876.33
CYBER ADVISORS	TECH SERVICES - MAY	\$2,313.00
CYBER ADVISORS	TECH SERVICES	\$247.50
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - MAINT SHOP	\$69.60
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$2,055.84
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$1,167.83
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$163.04
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$1,392.53
DACOTAH PAPER CO.	DUPLICATE CHARGE OF INV. 16776, CREDITED ON 4/9	\$95.16
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$95.16
DACOTAH PAPER CO.	CREDIT FOR DUPLICATE BILLING (INV. 16776)	-\$95.16
DAKOTA FENCE COMPANY	REPLACE SECURITY GATE WEST OF TERMINAL	\$41,028.00
DHGATE.COM	SUNFLOWER LANYARDS	\$425.29
DOBBERSTEIN, SHAWN	TRAVEL - CHAMBER DC FLY-IN, MAY 19-21, WASH, DC	\$165.92
DOBBERSTEIN, SHAWN	TRAVEL - AAAE CONF, JUNE 7-10, ATLANTA, GA	\$234.89
EIDEBALLY LLP	ACCOUNTING SERVICES - APRIL 2025	\$16,275.00
EIDEBALLY LLP	ACCOUNTING SERVICES - MAY 2025	\$13,020.00
ENGRAPHIX	SIGNS - ELEVATORS	\$72.00
EPIC SOLUTIONS	REPAIR KIT - PAINTER	\$232.50
FAMILY FARE	BOTTLED WATER - BOARDROOM	\$15.16

FEDEX	POSTAGE/SHIPPING	\$54.80
FIRST NATION ELECTRIC	ELECTRICAL REPAIRS - W. TERMINAL	\$1,923.03
FLEETPRIDE	EQUIP REPAIR SUPPLIES - TRAILERS	\$38.37
FLEETPRIDE	EQUIP REPAIRS - #37	\$552.17
FLIGHTAWARE	FBO TOOLBOX - MONTHLY	\$110.00
GENERAL EQUIPMENT & SUPPLIES, INC.	EQUIPMENT REPAIRS	\$467.76
GH JANITORIAL SERVICE	CLEANING TSA OFFICES - W. TERMINAL - MAY 2025	\$440.00
GRAINGER	EQUIP SUPPLIES - #29	\$9.56
GRAINGER	EQUIP SUPPLIES - WASHERS	\$3.75
GRAINGER	BEACON LIGHT - FORKLIFT	\$68.59
GRAINGER	AIRFIELD LIGHTING SUPPLIES	\$211.77
GRAINGER	SHOP SUPPLIES - SANDING BELTS	\$13.74
GRAINGER	SHOP SUPPLIES - SANDING BELTS	\$20.61
HANSON DESIGN ASSOCIATES, LLC	LANDSCAPE ARCH SERVICES - TREE PROJECTS	\$510.00
HARBOR FREIGHT TOOLS	SHOP TOOLS	\$27.99
HARBOR FREIGHT TOOLS	SHOP TOOLS	\$138.96
HAWKINS, INC.	AQUA HAWK KA-50 DE-ICER	\$20,965.95
HOME DEPOT	ARFF STATION SUPPLIES - VACUUM PARTS/ACCESSORIES	\$132.22
INTERSTATE POWER SYSTEMS	REPAIRS TO BAGGAGE SYSTEM - W. TERMINAL	\$1,035.00
JET-WAY MULTIPLE SERVICES, INC.	JET PLUGGED SANITARY SEWER - NORTH GA	\$635.00
LIEBERMAN TECHNOLOGIES	EFIDS DATA FEED - JUNE	\$1,500.00
M & J AUTO PARTS	PARTS FOR EQUIP #15	\$5.99
M & J AUTO PARTS	PARTS FOR EQUIP #47	\$52.75
M & J AUTO PARTS	SHOP SUPPLIES - BRAKE CLEANER	\$41.28
M & J AUTO PARTS	EQUIP REPAIRS - #37	\$125.87
M & J AUTO PARTS	EQUIP REPAIRS - #24	\$535.53
MACQUEEN EMERGENCY EQUIPMENT	REPAIRS TO ARFF EQUIPMENT	\$9,652.03
MAC'S	EQUIP MAINT SUPPLIES - PAINT, RAGS	\$131.88
MIDSTATES WIRELESS	HANDHELD MOTOROLA RADIOS	\$2,769.00
MIDSTATES WIRELESS	MOTOROLA AIRFIELD RADIO	\$1,013.10
MIDWEST PEST CONTROL INC.	PEST CONTROL - 4.15.25	\$195.00
MJ DALSIN CO. OF ND INC.	ROOF REPAIR - W. TERMINAL	\$401.55
MJ DALSIN CO. OF ND INC.	ROOF REPAIRS	\$173.81
MOMAR	CHEMICALS FOR COOLING TOWER - W. TERMINAL	\$3,140.45
MTI DISTRIBUTING, INC.	EQUIP REPAIRS - #34, #47	\$1,405.83
MTI DISTRIBUTING, INC.	EQUIP PART - #47	\$69.19
ND ONE CALL	UNTILITY LOCATE TICKETS - MARCH	\$16.50
NELCO FIRST AID, INC.	FIRST AID ROOM SUPPLIES - W. TERMINAL	\$232.09
NORTHERN ENGINE & SUPPLY	PARTS FOR EQUIP #37	\$53.32
NORTHERN ENGINE & SUPPLY	EQUIPMENT REPAIRS	\$470.75
PARSONS ELECTRIC	LOCATE FOR DAMAGED TREE - ACCESS ROAD	\$210.00
PARSONS ELECTRIC	LOCATES - NORTH GA, FJC SIGNAGE	\$140.00
PFM ASSET MANAGEMENT	INVESTMENT ADVISORY SERVICES - APRIL	\$307.32
PRO RESOURCES CORPORATION	PAYROLL, TAXES, FEES MAY 12-25, 2025	\$100,469.56
PRO RESOURCES CORPORATION	PAYROLL, TAXES, FEES APRIL 28 - MAY 11	\$98,853.57
PRO RESOURCES CORPORATION	PAYROLL, TAXES, FEES MAY 26 - JUNE 6	\$107,477.43
PUSH PEDAL PULL	INSPECT ARFF FITNESS EQUIPMENT	\$225.00
RDO EQUIPMENT CO.	EQUIP REPAIRS - #51	\$1,210.90
SANFORD HEALTH OCCMED	PRE-EMPLOYMENT TESTING	\$311.00
SKYDINE	LUNCH - GOVERNANCE COMMITTEE MEETING, APRIL 15	\$61.88
SPITFIRE BAR & GRILL	EMPLOYEE APPRECIATION LUNCH	\$986.80
STRUCTURAL MATERIALS INC.	PAINT - PATCHING MATERIALS, LANDSIDE AND AIRSIDE	\$1,308.40
SUMMIT FIRE PROTECTION	ANNUAL MONITORING - ALARM - SRE BUILDING	\$567.00
SUN ELECTRIC, INC.	ELECTRICAL WORK TO REPLACE WEST GATE	\$17,000.00
THE CHAMBER	DC FLY-IN REGISTRATION (DOBBERSTEIN)	\$600.00
TITAN MACHINERY INC.	EQUIPMENT REPAIRS	\$1,067.03
TITAN MACHINERY INC.	SEAL KIT FOR EQUIP #18	\$93.26
TITAN MACHINERY INC.	EQUIPMENT REPAIRS - #18, #19	\$591.45
TL STROH ARCHITECTS	DE-ICING BUILDING	\$1,600.00
T-MOBILE	AIRFIELD WIRELESS CARD, 24 HR OPS CELL, ARFF CELL	\$91.48
TRANSPORTATION SECURITY CLEARINGHOUSE	BACKGROUND CHECKS	\$850.00
TRANSPORTATION SECURITY CLEARINGHOUSE	BACKGROUND CHECKS	\$800.00
TRANSPORTATION SECURITY CLEARINGHOUSE	BACKGROUND CHECKS	\$850.00
UNITED AIRLINES	CHAMBER, DC FLY-IN, MAY 19-21, WASH, DC (DOBBERSTEIN)	\$348.19
US CUSTOMS AND BORDER PROTECTION	TECH SERVICES/EQUIPMENT	\$15,139.76
WHEELS POWERSPORTS	REPAIR SUPPLIES - EQUIP #58	\$100.87
WHEELS POWERSPORTS	EQUIP PARTS - EQUIP #58	\$92.64
XCEL ENERGY	ELECTRICITY, NATURAL GAS	\$1,655.94
XCEL ENERGY	ELECTRICITY	\$1,384.45
XCEL ENERGY	NATURAL GAS - PARKING RAMP	\$27.90
XCEL ENERGY	NATURAL GAS, ELECTRICITY	\$29,237.72
ZOOM COMMUNICATIONS, INC.	WORKPLACE PRO MONTHLY	\$15.99
		\$646,875.13

From: Susan Degner <treasurer@ndala.org>
Sent: Friday, May 9, 2025 11:35 AM
To: Joan Stading <Joan@fargoairport.com>
Cc: Secretary, NDALA <secretary@ndala.org>
Subject: Re: EASTSIDE TERMINAL LEASE



Hi Joan,

Per our Department Secretary, Marcy Schmidt, we would like to renew our lease for two more years. Our new end date would now be July 31, 2027.

Thank you!

Susan Degner, CPA
Dept. Treasurer-NDALA

May 30, 2025

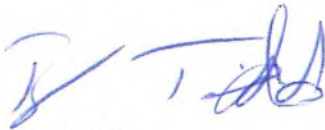
4

Shawn Dobberstein
Municipal Airport Authority
PO Box 2845
Fargo, ND 58108

Dear Shawn

I would like to extend my lease for office space in the Eastside Terminal Building for one year effective August 1, 2025 – July 31, 2026.

Thank you.



Roger Tidd
RT PAINTING
1801 23rd Avenue North
Fargo, ND 58108

shawn

From: Chad Noyes
Sent: Monday, June 2, 2025 9:08 AM
To: Darren Anderson
Cc: shawn; Joan Stading
Subject: ARFFWG Annual Symposium 2025
Attachments: 2025 ARFFWG Symposium.pdf



Good morning,

The 2025 ARFFWG Annual Symposium is scheduled for 22-25 September 2025. Below is a cost breakdown per person.
I would like to send 2, if possible.

Registration - \$825 (Early Registration - \$750)
Hotel - \$1070 + tax (\$214/night @ 5)
Flight - \$579 (average as of 2 June 2025)
Total per person = \$2474

Chad R. Noyes, A.M.F., A.C.E. / Fire Chief
Municipal Airport Authority / Hector International Airport
P.O. Box 2845 • Fargo ND 58108-2845 USA
O: 701.941.3289 C: 701.388.3627
cnoyes@fargoairport.com



Warning Confidential Information. This email and any attachments may contain confidential or proprietary information. It is intended only for the individual(s) named. If you are not a named addressee, you should not disseminate, distribute or copy this email. Please notify the sender immediately by email if you have received this email by mistake and delete this email from your system. Also, if you are not the intended recipient, you are notified that disclosing, copying, distributing or taking any action in reliance on the contents of this information is strictly prohibited.



*To Promote the Science and Improve
the Methods of Aviation Fire Protec-
tion and Prevention.*

WELCOME TO THE...

35th Annual Int'l Educational Symposium

September 22-25, 2025



Mohegan Sun Resort
1 Mohegan Sun Boulevard
Uncasville, CT 06382

2
0
2
5
M
O
H
E
G
A
N
S
U
N
C
T

2024 PHOTOS



You are cordially invited to the ARFF Working Group's 35th Annual International Educational Symposium

This document is an invitation and informational guide for the 35th Annual International Educational Symposium on Aircraft Rescue & Firefighting, scheduled for September 22-25, 2025 at the Mohegan Sun Resort in Uncasville, CT.

NOTICE OF ANNUAL MEETING

Notice of the annual meeting of the Aircraft Rescue & Fire Fighting Working Group, Inc. is hereby given. The meeting will be held at the Mohegan Sun, 1 Mohegan Sun Blvd., Uncasville, CT 06382. The meeting is called for the purpose of receiving annual reports of the Officers and Directors, and to transact such business which comes before the ARFFWG.

The ARFF Working Group Annual Int'l Educational Symposium is the premier event for the aviation firefighting industry. We expect 60+ companies to exhibit at this year's program. This is the perfect opportunity to visit and shop for products and services that deal specifically with the aviation fire safety and protection industry.

REGISTER NOW

Your commitment to the ARFFWG helps to fund not only the Annual Symposium, but other educational programs promoted and supported by the ARFFWG throughout the year. The basic registration for the 2025 symposium is \$825 (early) member rate, and includes full attendance rights to all ARFFWG activities. On-site registration will take place on Monday, September 22nd at the Mohegan Sun Resort 3:00 pm through 7:30 P.M. and on Tuesday, September 24th from 7:30 A.M. through 2:00 P.M. same location.

BOARD OF DIRECTORS ELECTIONS

Nominations will be received for Directors from ODD Numbered Sections outlined in the current ARFFWG Bylaws until June 23, 2025. Directors of the ARFFWG carry out the management functions of the ARFFWG. From these Directors five (5) Officers are chosen who are delegated to run the day to day administration. The Director positions are an excellent opportunity to become directly involved in ARFFWG operations.

We encourage each of you to consider running. Nomination forms are available on the website or by request at Barbara@arffwg.org. Nomination forms must be received no later than June 23, 2025. All nominees will be allowed an opportunity to introduce themselves, and address the audience during the Business Meeting on Tuesday, September 23rd. All nomination forms will be posted for all to read.

PAST CHAIRS

1990—1995	Mark Lawler	2008—2011	John Anderson
1995—1996	Paul Looney	2011—2014	David Whitaker
1996—1999	Gary Schott	2014—2016	Duane Kann
1999—2000	Jack Kreckie	2016—2017	Paul Powell
2000—2001	Bill Wekenborg	2017—2018	Jason Graber
2001—2002	Kevin Elmore	2018—2019	Beth Hendel
2002—2004	Bill Stewart	2019—2021	Ron Krusleski
2004—2007	Bob Lindstrom	2021—2023	Jason Schnase
2007—2008	Jim Nilo	2023—2025	Tony Gutierrez



Current Chair
Tony Gutierrez
Norton Shores
Fire Dept.

HOTEL INFORMATION

MOHEGAN SUN OVERVIEW

At Mohegan Sun, we know it takes more than just spectacular event space to pull off the perfect event. That's why we've tailored every detail of our casino entertainment complex to provide groups with a fully-contained event destination all under one roof. As our guest, you'll enjoy some of New England's finest dining, luxuriate in modern guest rooms and suites, indulge with fantastic retail shopping, and enjoy resort-style amenities including two Mandara Spas and the 18-hole championship golf at our own Mohegan Sun Golf Club. Above all, we know how to keep our guests entertained with live concerts from today's top headliners, vibrant nightclubs and more.



RESERVATIONS

Group room rates start on Sunday, September 21st and end on Thursday, September 25th. Pre and post days are available at a higher rate determined by the Mohegan Sun. If you plan on staying pre or post conference, make your reservations EARLY! The Hotel Room Rate is \$214 per night + applicable taxes.

Hotel Booking [LINK](#).

Should you prefer to call in guestroom reservations, use group code: ARFF25 via toll free phone number 1-888-226-7711

ROOM BLOCK CUT-OFF DATE IS 08/29/2025

AIRLIFT AND GROUND TRANSPORTATION

All major airlines fly into the three (3) most convenient airports which all have rental cars, taxis, Uber/Lyft options.

Mohegan Sun is just a short ride from any of the following major and regional airports.

- [Hartford, CT \(BDL\)](#)
- [Providence, RI \(PVD\)](#)
- [Boston, MA \(BOS\)](#)

Mohegan Sun is less than one hour away from the moment your plane lands. Picturesque, winding roads lead right to Mohegan Sun. After you leave the airport, only one traffic light sits between you and your event.



TENTATIVE SCHEDULE OF EVENTS

MONDAY, SEPT. 22

8:00 am - 1:00 pm	Golf Tournament (Tentative)
11: am - 5:00 pm	Exhibitor Move In Registration
3:00 pm - 7:30 pm	Attendee Registration
4:00 pm - 5:00 pm	Vendor Roundtable
6:30 pm - 8:30 pm	Welcome Reception
8:00 pm - 8:30 pm	Raffle!!

TUESDAY, SEPT. 23

8:00 am - 9:00 am	Breakfast w/Exhibitors
9:00 am - 9:30 am	Opening Ceremonies
9:30 am - 10:30 am	Keynote Speaker
10:30 am - 11:00 am	Coffee Break w/Exhibitors
11:00 am - 12:00 pm	Business Meeting
12:00 pm - 1:30 pm	Lunch w/Exhibitors
1:30 pm - 2:30 pm	Educational Presentation
2:30 pm - 3:00 pm	Coffee Break
3:00 pm - 3:45 pm	Educational Presentation
3:45 pm - 4:30 pm	Educational Presentation

WEDNESDAY, SEPT. 24

8:00 am - 9:00 am	Breakfast w/Exhibitors
9:00 am - 10:00 am	Educational Session
10:00 am - 10:30 am	Coffee Break w/Exhibitors
10:30 am - 11:15 am	Educational Presentation
11:15 am - 12:00 pm	Educational Presentation
12:00 pm - 1:30 pm	Lunch w/Exhibitors
1:30 pm - 2:30 pm	Educational Presentation
2:30 pm - 3:00 pm	Coffee Break w/Exhibitors
3:00 pm - 4:00 pm	Educational Presentation
4:00 pm - 5:00 pm	Educational Presentation

THURSDAY, SEPT. 25

8:00 am—9:00 am	Breakfast w/Exhibitors
9:00 am.—10:00 am	Educational Sessions
10:00 am.—10:30 am	Coffee Break w/Exhibitors
11:00 am.—12:00 pm	Educational Session
12:00 pm.—1:30 pm.	Lunch w/Exhibitors
1:30 pm —4:00 pm	Exhibitor Tear Down
1:30 pm - 2:30 pm	Educational Sessions
2:30 pm—3:00 pm	Coffee Break
3:00 pm—4:00 pm	Educational Session
4:00 pm—4:15 pm	Closing Remarks

CALL FOR PAPERS—SYMPOSIUM TOPICS

If you are interested in presenting at this program, please complete the "Call for Papers" form at this [LINK](#), and submit to Barbara@arffwg.org. **Deadline to submit is June 13, 2025.** Our program fills up quickly, submit your paper soon! Here are just a few of the subject matter topics we would like to see presented:

- Case studies on recent events and aircraft incidents
- Hot topics and areas of concerns for the ARFF community
- The future for ARFF and International ARFF
- ARFF Involvement in airport operations & aircraft recovery
- New technology

2024 EXHIBITORS

AAAE/ANTN
ACI Online Learning Center
ADS, Inc.
American Pacific Corp.
APS—PAST
Arcadis U.S., Inc.
ARFF Driving Academy
ATL Fire Training Center
ATW ARFF Training Center
Baby B'Air Flight Vests
BIOEX USA
Blue Grass Airport RATC
Columbia Southern Univ.
Company Two
David Clark Co.

DFW Airport FTRC
ECT2
E-One, Inc.
Fire Combat
FESTI
Florida State College
Forum Communications
Fouts Defense
Global ARFF Services
Hazard Control Tech.
IDEX Fire & Safety
KFT Fire Trainer, LLC
Kirila Fire Training Fac.
KOVA Corporation
Morrison-Maierle

National Foam
NoFoam Systems
Oshkosh Airport Products
Paratech
Perimeter Solutions
ProSafe Fire Training System
Rocky Mountain ESTC
Rosenbauer
Safe-Fleet
Safety Vision
San Bernardino RETC
SC Fire Academy
Silvicon
Simulation/Alpine Metal Tech
Siron USA LLC

SSi
Switlik Survival Products
Toxic Suppression
TRS Group
Turtle Fire Systems
United Plastic Fabricating
Univ. of Missouri FRTI
Unruh
Viking Group
Ward Diesel Filter Systems
Waterous Company
Westnet
Will-Burt

shawn

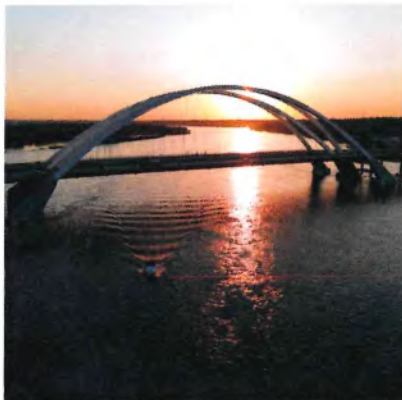
From: glcaaae@memberclicks-mail.net on behalf of Great Lakes Chapter of the American Association of Airport Executives <glcaaae@memberclicks-mail.net>
Sent: Friday, May 2, 2025 4:56 PM
To: shawn
Subject: Annual Conference Registration is Now Open!

www.glc-aaae.org



Annual Conference Registration is Now Open!

Join us in **East Moline, Illinois** on **July 24 - 27, 2025** for **GLC-AAAE Annual Conference!** Please ensure you carefully read all details below.



Annual Conference Registration

This registration form is for the Professional Track only, those who are attending conference sessions.

You must log in to your GLCAAAE account to receive member pricing. If you do not have an account, it will prompt you to create a prospect profile, or you may join GLCAAAE by [clicking here](#). There is no option to register a guest under this form.

Elevating Airports, Connecting the World



F. RUSSELL HOYT NATIONAL AIRPORTS CONFERENCE

September 28-30, 2025  Salt Lake City, UT

Insights and Strategies That Move Airports Forward

We're redefining what it means to connect the world—and we want you to be a part of it! Head to **Salt Lake City, UT, September 28–30**, for the **F. Russell Hoyt National Airports Conference (NAC)**. This is your chance to explore the critical issues impacting airports today and in the future, exchange ideas with influential leaders, and come away with fresh perspectives and strategies to elevate your impact in the industry.

As an attendee, you'll benefit from:

- Receiving timely updates on the most important issues impacting your airport
- Making connections with leaders from across the country
- Earning plenty of CEUs to maintain your certification

View the agenda for a full list of presentations, and **register** by **Friday, August 8** to maximize your savings!

Agenda

Register

Hotel & Travel

April 2, 2025

Mr. Shawn Dobberstein
Fargo Municipal Airport Authority
P.O. Box 2845
Fargo, ND 58108-2845

Shawn,

Fargo Jet Center formally requests a 10-year extension to our current leases for Hangar 3 and Hangar 4, located on the South General Aviation Ramp of Hector International Airport. These hangars are essential in supporting the continued growth of aviation operations at Hector International Airport.

Hangar 4 is a key facility used to support the North Dakota Army National Guard's helicopter operations, ensuring their mission readiness and operational efficiency. Hangar 3 will serve as the primary facility for the new North Dakota State College of Science (NDSCS) aviation maintenance training program. Extending our lease term is critical to providing long-term stability for these essential functions, supporting regional aviation workforce development, and allowing for strategic infrastructure investments.

Additionally, this letter serves as notification to the Municipal Airport Authority of our intent to sublease Hangar 3 to NDSCS. Fargo Jet Center will allow NDSCS to utilize Hangar 3 as the primary aircraft maintenance training facility for their new FAA Part 147 Aviation Maintenance program. This program is scheduled to commence in August 2025, marking an important milestone for advancing aviation education and workforce development in our region.

We are currently collaborating with NDSCS to prepare and equip Hangar 3 to meet the program's requirements. This partnership involves investments in facility upgrades and specialized equipment to ensure the hangar is fully operational to support aviation maintenance training. A long-term lease extension with the Municipal Airport Authority is essential to support these efforts.

The establishment of this training facility aligns with the broader vision of fostering economic development and addressing the growing demand for skilled aviation maintenance professionals throughout the region. We are confident that this collaboration will bring significant value to Hector International Airport, the city of Fargo, and the state of North Dakota.

Thank you for considering our request for lease extensions for Hangars 3 and 4, as well as for supporting our efforts to advance aviation education and workforce development in partnership with NDSCS.

Sincerely,



James P. Sweeney
President

Fargo Jet Center

3802 20th Street North, Fargo, ND 58102 USA

P: +1 (701) 235-3600 | info@fargojet.com | fargojet.com

MAA Rec'd 4-8-25

MAA tabled 5/13/25



Rod Flanigan, Ph.D., President

Phone: 701.671.2221 | Fax: 701.671.2316 | Rod.Flanigan@ndscs.edu

North Dakota State College of Science • 800 Sixth Street North • Wahpeton, ND 58076-0001 • 1.800.342.4325 • www.NDSCS.edu

April 2, 2025

Ms. Paula Ekman
Chairwoman
Municipal Airport Authority
Hector International Airport
P.O. Box 2845
Fargo, ND 58108-2845

Dear Chairwoman Ekman,

On behalf of the North Dakota State College of Science (NDSCS), I am writing to express our full support for Fargo Jet Center's request to extend their lease on Hangar 3 at Hector International Airport for an additional ten years.

From the very beginning of the planning process, Fargo Jet Center has been an incredibly important partner in the development of our new FAA Part 147 Aviation Maintenance Technology program, scheduled to launch in August 2025. Hangar 3 is designated as the primary facility for this new initiative and will house our Aviation Maintenance labs, and aircraft training areas. This program represents a strategic investment in aviation workforce development, addressing critical regional and national shortages in certified aviation maintenance technicians.

The ability for Fargo Jet Center to sublease Hangar 3 to NDSCS is fundamental to this program's success. A 10-year lease extension will ensure the long-term stability needed for the college to make necessary capital investments in infrastructure, equipment, and personnel. More importantly, it allows us to offer students a world-class technical education in aviation maintenance — right here in North Dakota.

We respectfully urge the Municipal Airport Authority to approve Fargo Jet Center's lease extension. This action not only strengthens our shared vision for education and workforce advancement but also helps establish Hector International Airport as a regional hub for aviation innovation and training.

Thank you for your consideration and ongoing support.

Respectfully,

A handwritten signature in blue ink, appearing to read "Rod Flanigan", is written over a circular blue ink stamp or seal.

Rod Flanigan, Ph.D.
President
North Dakota State College of Science

THE SCIENCE OF SUCCESS.

North Dakota State College of Science

MAA rec'd 4-8-25



Aviation Maintenance at NDSCS

History

- Aviation Maintenance offered at NDSCS from 1928 to the late 1950's.
- The first course, Aeronautic Ground Work, began in the fall of 1928. The class of ten students was tasked with rebuilding a wrecked plane from an airfield near Minneapolis. The rebuilt plane took flight on February 6, 1929.
- The citizens of Wahpeton were pioneers in the growing aviation industry with the Wahpeton Airport being on the route from Minneapolis to Fargo. Two pilots, Arthur Sampson and Carl Freeman, based at the Wahpeton Airport, instructed aviation courses at NDSCS.
- In this early aviation program, students could train in the mechanics/groundwork of aviation or be trained to be pilots.
- NDSCS was one of five programs nationally and served as a model for programs across the United States.
- In 1930, R.V. Billington, 12 state regional agent for trade and industrial education, visited the NDSCS aviation program as it was the only trade school in the nation to teach aviation as a trade.
- In 1931, Aviation Department was certified as an Official Government Repair Station by the U.S. Department of Commerce making them the first air repair depot in the state of North Dakota.
- In 1935, the Aviation Department builds fast, low-wing, monoplane called the Wildcat. The Wildcat is 15 ft long, 5 ½ ft. in height, 22 ft. wingspan, weighs 560 lbs., and can reach the speed of 150 miles per hour.

Program Milestones for the Relaunching of Aviation Maintenance at NDSCS

Since receiving the Aviation Workforce Development grant for \$307,608 from the FAA in March of 2024, NDSCS has been working in collaboration with the Fargo Jet Center to launch a new aviation maintenance program for the Fall Semester of 2025. Cohorts can have up to 25 students and the program would start with one daytime cohort. With three classrooms, three cohorts at a capacity of 75 could be in progress at once. As the program grows and if there is interest, any evening cohort could be added to the program. Milestones through May 2025 include:

- Contracted with the Fargo Jet Center for Jason Smith to be acting Program Coordinator to facilitate the FAA Part 147 certification process, to develop program curriculum, to coordinate donations, to oversee hangar preparation, begin program outreach, and to develop supply and equipment orders.
- NDSCS administration submitted paperwork for program approval from the NDSCS Curriculum Committee, the Higher Learning Commission (HLC), the State Board of Higher Education (SBHE), and the U.S. Department of Education. Approval received from NDSCS Curriculum Committee, HCL, and SBHE. The approval from the U.S. Department of Education is in process and expected by May 2025.
- Textbooks have been identified, course syllabi have been developed, and aviation maintenance courses have been added to the course catalog.
- The Lead Instructor has been identified.
- Completed initial visit with local FAA representatives and preliminary application has been approved.
- Held first advisory council meeting for the Aviation Maintenance Program.
- Most supplies and tools for the hangar laboratory have been ordered and received.



- Secured a \$200,000 Technical Skills grant from the ND Department of Commerce.
- Secured a \$80,126 education grant from the North Dakota Aeronautics Commission
- Collected over \$500,00 worth of donated equipment and supplies. Includes donated 1973 Twin Cessna from Weather Modification, LLC. and several engines from Lycoming.
- Purchased 1967 Cessna from Government Surplus for \$5,000
- Developed marketing materials and started to attend career fairs, aviation events, and other recruiting events.
- Negotiated with Fargo Jet Center for rental of hanger space and identified two/three classrooms to be dedicated aviation classroom space in the NDSCS 19th Avenue location.
- Met first year milestones for FAA grant and received a second year of funding. Second year funding, \$203,022 is on hold as FAA completes program review.
- NDSCS Building Construction students assisted in preparing the hangar by installing the tool crib and constructing the equipment forms.
- Incorporated Aviation Maintenance Technology courses into Fall 2025 class schedule.
- Second visit with FAA completed and continue on track for final approval. Final visit for approval will be conducted in June 2025.
- Awarded at state appropriation of \$300,000 to launch the AMT Program.

Future Development

- \$175,000 in pending grant applications to the GW Bailey Foundation and Ray Foundation.
- Preparing \$1.5 million grant application to the ND Workforce Education Innovation Grant program.
- Development of related aviation certificates in Non-Destructive Inspection, Avionics, and Composites.
- Development of industry sponsorships for enrolled students.
- Building pathways from secondary aviation programs to the NDSCS's AMT Program.

9

FARGO MUNICIPAL AIRPORT AUTHORITY

April Financial Recap

- Highlights
 - General Operating Fund
- Statistics
 - KPI's
 - Enplanements
 - Parking
 - Extra data provided this month (Transactions, Revenue, etc)
- Terminal Project Recap (YTD thru April)
- Parking Project Recap (YTD thru April)



FARGO MUNICIPAL AIRPORT AUTHORITY

Budget to Actuals As of April 2025

- **Revenue Highlights**

- **Overall**

- Revenue tracking \$220K under budget/(4.00)%
 - Actual \$5,351,625 vs Budget \$5,571,683

- **Items tracking higher than budget**

- Interest- we are using cash reserves, so this will come more in line as year goes on
 - Fargo Jet Center
 - Car Rentals (see included info)
 - Skydine Restaurant (see included info)
 - Airlines

- **Items to watch- majority reason we are under budget**

- Parking- \$824K under budget (see included info)



FARGO MUNICIPAL AIRPORT AUTHORITY

Budget to Actuals As of April 2025

- **Expense Highlights**
 - **Overall vs Budget**
 - Expenses tracking \$1.373 lower than budget (-35.01%)
 - Actuals \$2,539,333 vs Budget \$3,912,731
 - **Items tracking lower than budget with about salary (32%)/ benefits (24%)**
 - Salaries (\$400K)- between airport, fire, police
 - Benefits (\$72K)
 - Lower, not all positions filled
 - Most all items tracking slightly lower
 - **Items tracking higher than budget**
 - General Equipment Repair: \$68K actual vs \$53K budgeted due to \$9K Repair Reel Issue Unit #2, \$3500 Brake Exhaust Unit #20 and \$3100 TeeJet Strainer, \$10K (Feb), snow removal equipment repairs, Truck repairs (Hydraulics, emission faults)



FARGO MUNICIPAL AIRPORT AUTHORITY

Budget to Actuals As of April 2025

Net Income

- Net Income for 2025 at end of April
 - \$1,153M above budget

Overall- no concerns with the Operating Budget



KPI'S (KEY PERFORMANCE INDICATORS): MAY 2025

Municipal Airport Authority

Airport KPI's

Operating summary for Class 561 only with airport KPI's. See assumptions for forecasted amounts. No assurance provided. Management is responsible for review and approval of all drivers and assumptions.
Growth rate is based on a trailing 12 months

Name	Forecast				Notes
	FY-24	FY-25	FY-26	FY-27	
	Actuals	Forecast	Forecast	Forecast	
Airport KPI's					
Passenger Enplanements	546,787	586,899	606,912	627,608	Historical figures imported and future projected based on growth rate assumption below
Passenger Enplanements Annual Growth %	5.95%	7.40%	3.42%	3.42%	(Current Year Enplanements - Prior Year Enplanements) / Prior Year Enplanements
Airline Revenue Annual Growth Rate	(6.16)%	12.98%	2.00%	2.00%	(Current Year Airline Revenue - Prior Year Airline Revenue) / Prior Year Airline Revenue
Airline Cost per Enplaned Passenger	\$4.49	\$4.74	\$4.67	\$4.61	Airline Revenue / Enplaned Passengers
Non-Airline Revenue Annual Growth %	0.88%	12.07%	2.64%	2.64%	(Current Year Non-Airline Revenue - Prior Year Non-Airline Revenue) / Prior Year Non-Airline Revenue
Total Revenue Growth (561)	(18.00)%	11.95%	(4.54)%	1.35%	(Current Year Class 561 Revenue - Prior Year Class 561 Revenue) / Prior Year Class 561 Revenue



ENPLANEMENT STATISTICS- MAY 2025

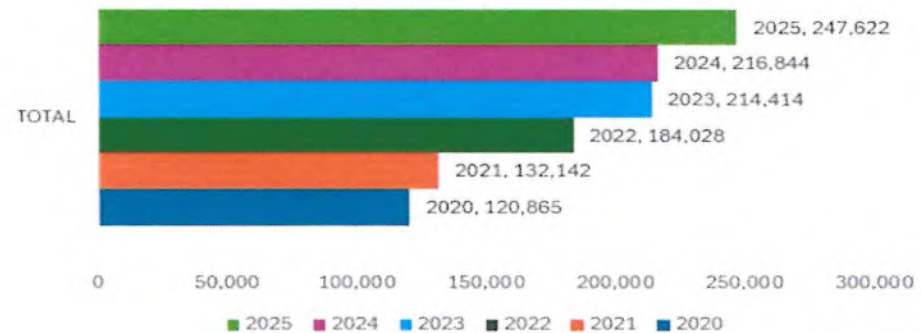
	2020	2021	2022	2023	2024	2025	Busiest	
JANUARY	43,556	18,402	34,470	43,705	42,726	48,037	2025	48,037
FEBRUARY	44,946	23,626	37,009	42,028	43,691	47,971	2025	47,971
MARCH	25,618	33,492	43,206	48,032	44,414	56,399	2025	56,399
APRIL	1,555	27,119	33,736	39,680	41,466	47,232	2025	47,232
MAY	5,190	29,503	35,607	40,969	44,547	47,983	2025	47,983
JUNE	9,005	36,715	36,552	40,174	45,301		2024	45,301
JULY	16,219	42,871	39,734	44,902	48,344		2024	48,344
AUGUST	18,793	38,082	38,683	43,871	48,514		2024	48,514
SEPTEMBER	16,449	32,665	35,213	41,452	43,663		2024	43,663
OCTOBER	19,591	38,873	39,578	43,332	48,627		2024	48,627
NOVEMBER	17,766	37,911	38,014	42,271	45,094		2024	45,094
DECEMBER	19,820	39,913	43,610	45,655	50,400		2024	50,400
TOTAL	238,508	399,172	455,412	516,071	546,787	247,622	2019	546,787

Max Pax/Month
56,399
Mar-25

Enplanements up over 14.19% from May '24 to Jan-May '25.

Broke records every month this year!

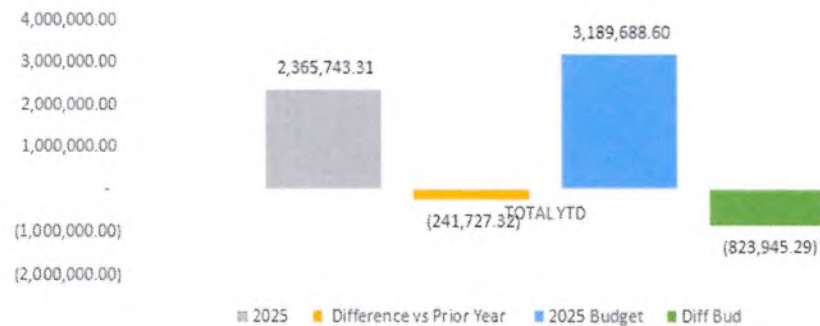
Annual Enplanements Jan- May



PARKING STATISTICS- APRIL 2025

	2023	2024	2025	Difference vs Prior Year	2025 Budget
Jan	647,962.19	600,543.92	539,040.97	(61,502.95)	734,638.42
Feb	583,689.61	689,596.18	557,025.32	(132,570.86)	843,575.01
Mar	700,230.36	722,381.27	691,126.00	(31,255.27)	883,680.63
Apr	588,214.80	594,949.26	578,551.02	(16,398.24)	727,794.53
May	510,958.33	546,389.05		(546,389.05)	668,391.39
Jun	430,038.70	470,809.37		(470,809.37)	575,935.65
Jul	416,295.84	394,998.39		(394,998.39)	483,196.95
Aug	498,056.43	457,106.06		(457,106.06)	559,172.54
Sep	497,731.47	482,989.88		(482,989.88)	590,835.92
Oct	542,093.04	531,564.58		(531,564.58)	650,256.79
Nov	512,267.68	480,879.17		(480,879.17)	657,662.96
Dec	525,341.85	510,119.62		(510,119.62)	645,139.40
TOTAL YTD	2,520,096.96	2,607,470.63	2,365,743.31	(241,727.32)	3,189,688.60

Parking - Actuals vs Budget 2025 YTD Thru April
Down about \$823K / (26%)

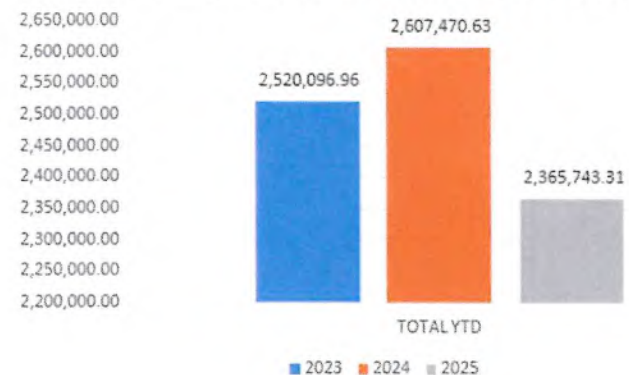


Parking is lower than budget by \$824K

Budget was based using 2024 data and % of sales in each month overall

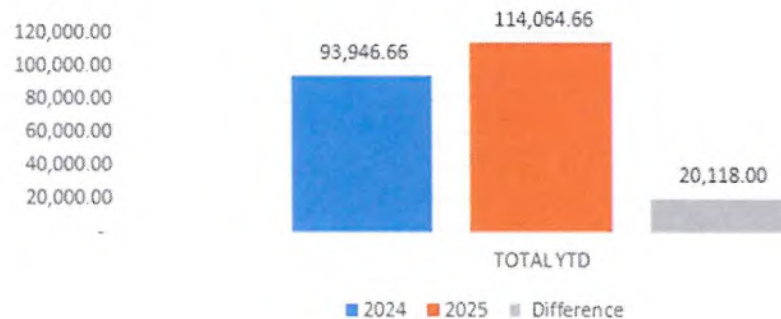
Greg did not provide additional info for packet-Greg may be online for board meeting for any additional questions

Parking Revenue Actuals 2023-2024-2025



RESTAURANT STATISTICS- APRIL 2025

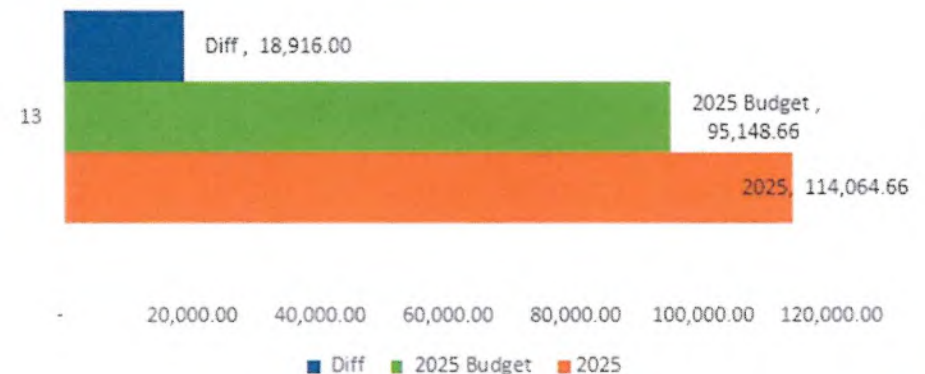
Restaurant Totals 2025 vs 2024 \$20K higher vs 2024
21% increase over last year



Restaurant revenue has increased about 21% over last year and 20% over budget for this year.

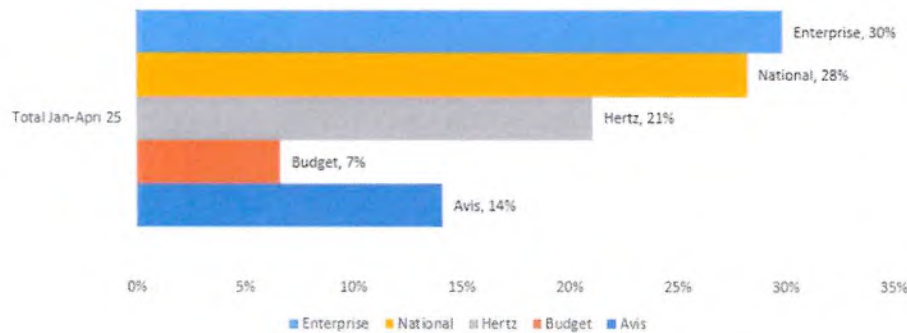
Due to the increased enplanements, the restaurant has also benefited.

\$114K over Budget 20 % Increase



CAR RENTALS STATISTICS- APRIL 2025

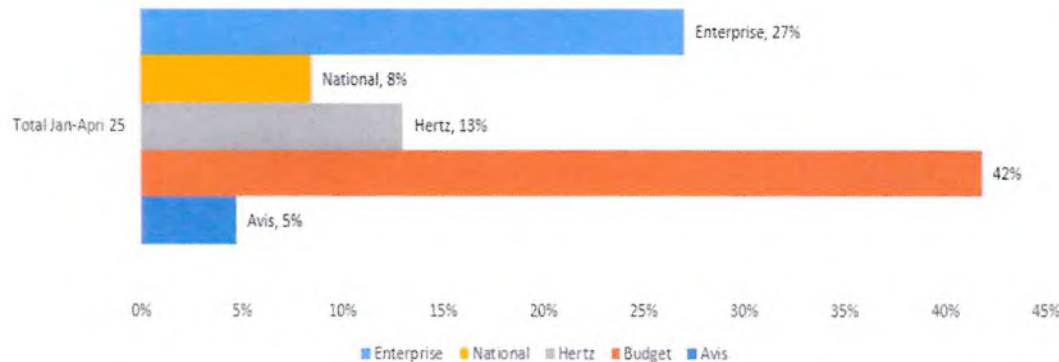
Market % each Car Rental holds



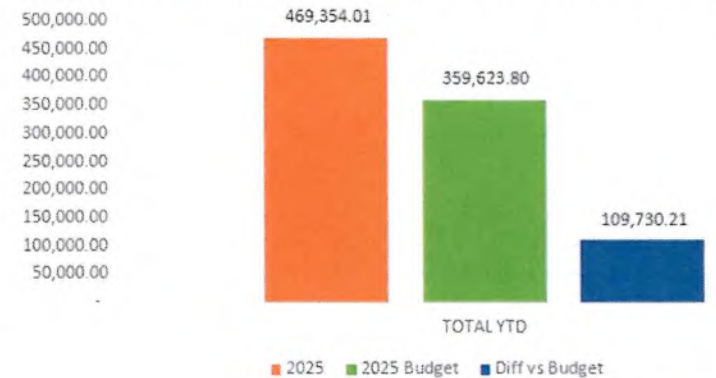
Enterprise and National hold the largest market share of rentals, while overall growth has increased 15.75% from 2024 and 30% over 2025 budget

*Increased Enplanements are benefiting the car rentals.

Car Rentals % Increase over last year 15.75% increase overall



Actuals vs Budget Jan-Apr \$109K ahead of budget



TERMINAL – FUNDING SUMMARY

Federal and State Awards for Terminal Projects	Awarded	Pending	Total	Received thru 05/31/25
Federal				
AIG 2022-2023-2024 (Awarded)	\$ 11,274,198.00	\$	11,274,198.00	\$ 9,463,182.14
AIP Entitlements 2024 (Awarded)	\$ 3,963,337.00	\$	3,963,337.00	\$ 3,963,337.00
AIG 2025	\$ 3,919,643.00	\$	3,919,643.00	\$ -
ATP 2024-2025 (Competitive Awarded)	\$ 12,000,000.00	\$	12,000,000.00	\$ 5,716,878.33
2024 (AIP Discretionary Awarded)	\$ 8,538,478.00	\$	8,538,478.00	\$ 710,611.40
Guaranteed: AIG 2026	\$ -	\$ 3,919,643.00	\$ 3,919,643.00	
Guaranteed: AIP Entitlements 2025	\$ -	\$ 3,409,869.00	\$ 3,409,869.00	
Guaranteed: AIP Entitlements 2026	\$ -	\$ 3,409,869.00	\$ 3,409,869.00	
Guaranteed: 2 yrs of Cargo 2025-2026 \$230K ea yr	\$ -	\$ 460,000.00	\$ 460,000.00	
Discretionary- AIP 2025	\$ -	\$ 10,000,000.00	\$ 10,000,000.00	
Discretionary- AIP 2026	\$ -	\$ 4,000,000.00	\$ 4,000,000.00	
	\$ 39,695,656.00	\$ 25,199,381.00	\$ 64,895,037.00	\$ 19,854,008.87
STATE Awarded				
ND Aeronautics (Awarded)	\$ 4,000,000.00	\$	4,000,000.00	\$ 4,000,000.00
State Local Match (Awarded)	\$ 888,950.00	\$	888,950.00	\$ 676,176.51
Discretionary: State Allocation	\$ 45,000,000.00	\$	45,000,000.00	\$ -
ATP 2026 (Pending Competitive)	\$ -	\$ 6,000,000.00	\$ 6,000,000.00	
State Allocation- ND Aeronautics- Local Match	\$ -	\$ 777,934.00	\$ 777,934.00	
	\$ 49,888,950.00	\$ 6,777,934.00	\$ 56,666,884.00	\$ 4,676,176.51
Total	\$ 89,584,606.00	\$ 31,977,315.00	\$ 121,561,921.00	\$ 24,530,185.38

Bailly

TERMINAL – ALL PROJECTS RECAP

Thru May 2025	Approved + Pending	Matches Approved Grants thru 05/25	Grant \$ received/reimbursed to us thru 05/2	Matches Pending Grants (Secured & Non Secured) as of 05/25
Terminal Expansion (all inclusive)	Total Funds	*Approved	Received	**Pending
<u>Inflows</u>				
Secured Funding	\$ 30,356,559.00	\$ 19,157,178.00	\$ 18,102,695.65	\$ 11,199,381.00
Competitive/ Discretionary *	\$ 91,205,362.00	\$ 70,427,428.00	\$ 6,427,489.73	\$ 20,777,934.00
Total Funding	\$ 121,561,921.00	\$ 89,584,606.00	\$ 24,530,185.38	\$ 31,977,315.00
Airport Cash	\$ 39,411,179.89	\$ 39,411,179.89	\$ 13,770,738.76	
Total Inflows	\$ 160,973,100.89	\$ 128,995,785.89	\$ 38,300,924.14	\$ 31,977,315.00
<u>Outflows</u>	Total Funds	Spent	Pending	
Expenses	\$ 160,973,100.89	\$ 38,300,924.14	\$ -	
Net Totals	\$ (0.00)	\$ -	\$ 31,977,315.00	

*Approved Footnote (Awarded and Signed)

AIG 2022-2023-2024 (Awarded)	\$ 11,274,198.00
AIP Entitlements 2024 (Awarded)	\$ 3,963,337.00
ATP 2024-2025 (Awarded)	\$ 12,000,000.00
AIG 2025	\$ 3,919,643.00
ND Aeronautics (Awarded)	\$ 4,000,000.00
State Local Match (Awarded)	\$ 888,950.00
Discretionary: State Allocation	\$ 45,000,000.00
2024 Competitive (Awarded)	\$ 8,538,478.00
	\$ 89,584,606.00

Guaranteed: AIP Entitlements 2025	\$ 3,409,869.00	Terminal
Guaranteed: AIP Entitlements 2026	\$ 3,409,869.00	Terminal
Guaranteed: AIG 2026	\$ 3,919,643.00	Terminal
ATP 2026 (Pending Competitive)	\$ 6,000,000.00	Terminal
Discretionary- AIP 2025	\$ 460,000.00	Apron Rehab
Discretionary- AIP 2026	\$ 777,934.00	Apron Rehab
State Allocation- ND Aeronautics- Local Match	\$ 4,000,000.00	Apron Rehab
Guaranteed: 2026 AIP Entitlements / Cargo	\$ 10,000,000.00	Apron Rehab
Guaranteed: 2 yrs of Cargo 2025-2026 \$230K ea yr	\$ -	Apron Rehab
PFC #11 (Skyway and potential other exp)	\$ -	Terminal
	\$ 31,977,315.00	

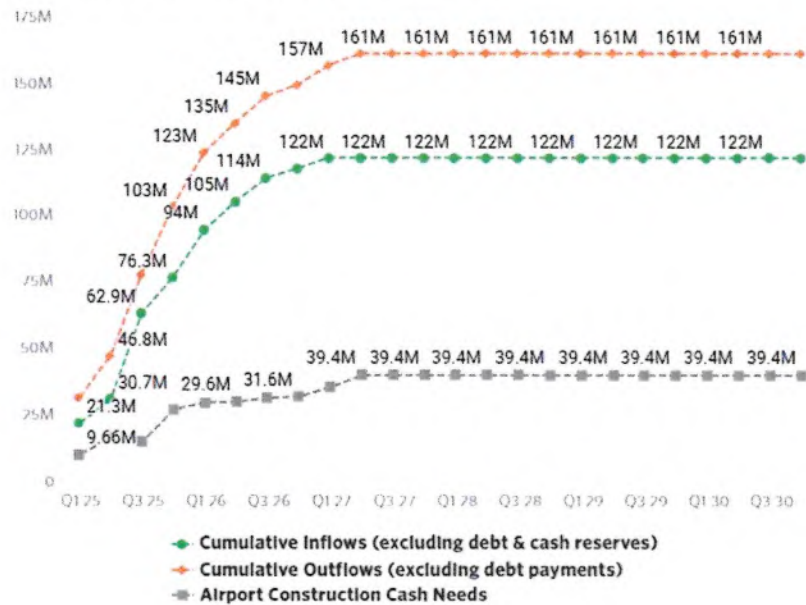
Assuming all money is received at 100%- Total Airport Cash needed for the Terminal Projects, at this time, is: **\$39,411,179**

More Realistic: \$50-\$55M Cash Needed. At 05/13 board meeting, Tom S stated to expect to have out of pocket approx. \$50-\$55M

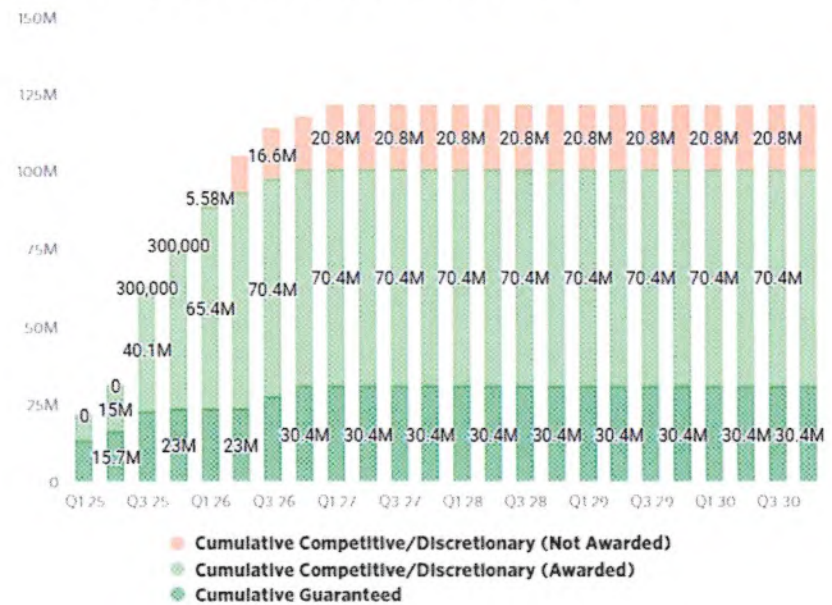


Terminal Projects- All Inclusive

Terminal Projects (all inclusive) - Comparison



Terminal Projects (all inclusive) - Grant Breakdown



Terminal Projects (all inclusive) - Comparison

Name	Total
Cumulative Inflows (excluding debt & cash reserves)	121,561,921
Cumulative Outflows (excluding debt payments)	160,973,101
Airport Construction Cash Needs	39,411,180

Terminal Projects (all inclusive) - Grant Breakdown

Name	Total
Cumulative Competitive/Discretionary (Not Awarded)	20,777,934
Cumulative Competitive/Discretionary (Awarded)	70,427,428
Cumulative Guaranteed	30,356,559
Total	121,561,921

TERMINAL EXPANSION PROJECT RECAP

Terminal Expansion	Total Funds	*Approved/Signed	Received/ Used	**Pending
<u>Inflows</u>				
Secured Funding	\$ 29,896,559.00	\$ 19,157,178.00	\$ 18,102,695.65	\$ 10,739,381.00
Competitive/ Discretionary	\$ 67,888,950.00	\$ 61,888,950.00	\$ 5,716,878.33	\$ 6,000,000.00
Airport Cash	\$ 27,989,492.84	\$ 13,162,319.32	\$ 12,515,092.38	
Total Inflows	\$ 125,775,001.84	\$ 94,208,447.32	\$ 36,334,666.36	\$ 16,739,381.00
<u>Outflows</u>				
	Total Funds		Spent	Pending
Expenses	\$ 125,775,001.84		\$ 36,334,666.36	
Net Totals	\$ -	\$ 94,208,447.32	\$ -	\$ 16,739,381.00

**Approved Footnote

		Apprv Breakout	Received Breakout
AIG 2022-2023-2024 (Awarde	\$ 11,274,198.00	\$ 11,274,198.00	
AIP Entitlement 2024 (Award	\$ 3,963,337.00	\$ 3,963,337.00	
AIG 2025- Gauranteed	\$ 3,919,643.00	\$ 3,919,643.00	
Discretionary: State Allocatio	\$ 45,000,000.00	\$ 45,000,000.00	
ATP 2024 (Awarded)- Comp/	\$ 10,000,000.00	\$ 10,000,000.00	
ATP 2024-2025 (Awarded)- Cc	\$ 2,000,000.00	\$ 2,000,000.00	
ND Aeronatics (Awarded) - C	\$ 4,000,000.00	\$ 4,000,000.00	
State Local Match (Awarded)-	\$ 888,950.00	\$ 888,950.00	
	\$ -	\$ 81,046,128.00	

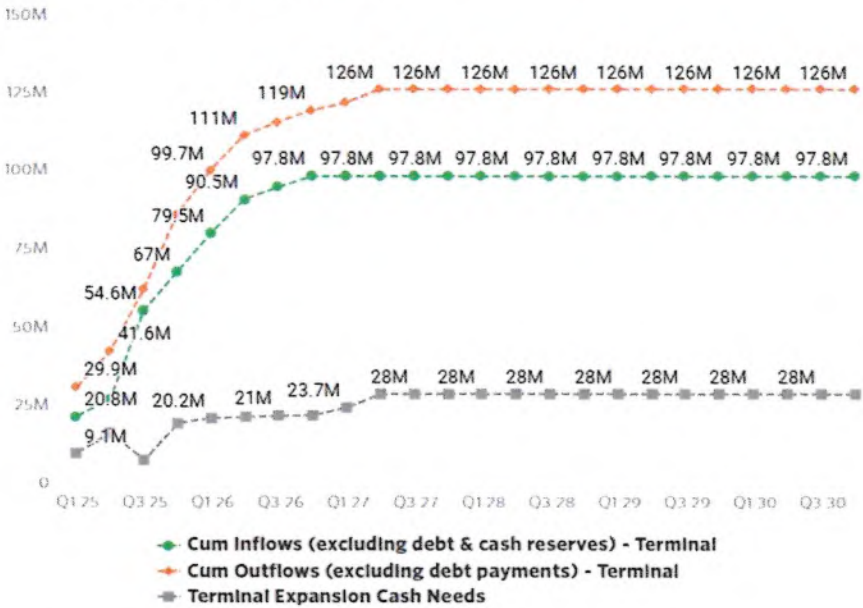
**Pending Footnote

PFC #11	\$ -	
ATP 2026 (Pending Competiti	\$ 6,000,000.00	
Guaranteed: AIG 2026	\$ 3,919,643.00	
Guaranteed: AIP Entitlement	\$ 3,409,869.00	
Guaranteed: AIP Entitlement	\$ 3,409,869.00	\$ 16,739,381.00



Terminal Expansion

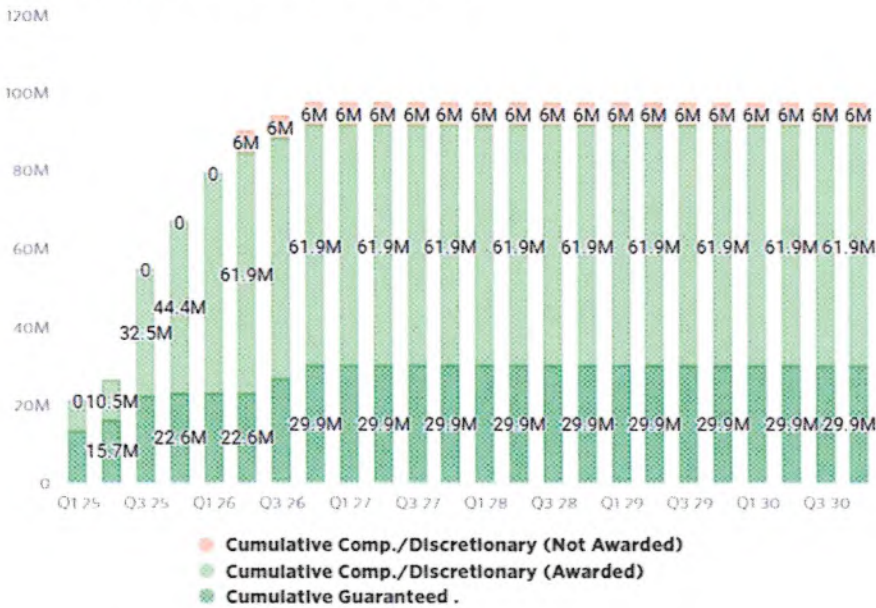
Terminal Expansion - Comparison



Terminal Expansion - Comparison

Name	Total
Cum Inflows (excluding debt & cash reserves) - Terminal	97,785,509
Cum Outflows (excluding debt payments) - Terminal	125,775,002
Terminal Expansion Cash Needs	27,989,493

Terminal Expansion - Grant Breakdown



Terminal Expansion - Grant Breakdown

Name	Total
Cumulative Comp./Discretionary (Not Awarded)	6,000,000
Cumulative Comp./Discretionary (Awarded)	61,888,950
Cumulative Guaranteed	29,896,559
Total	97,785,509

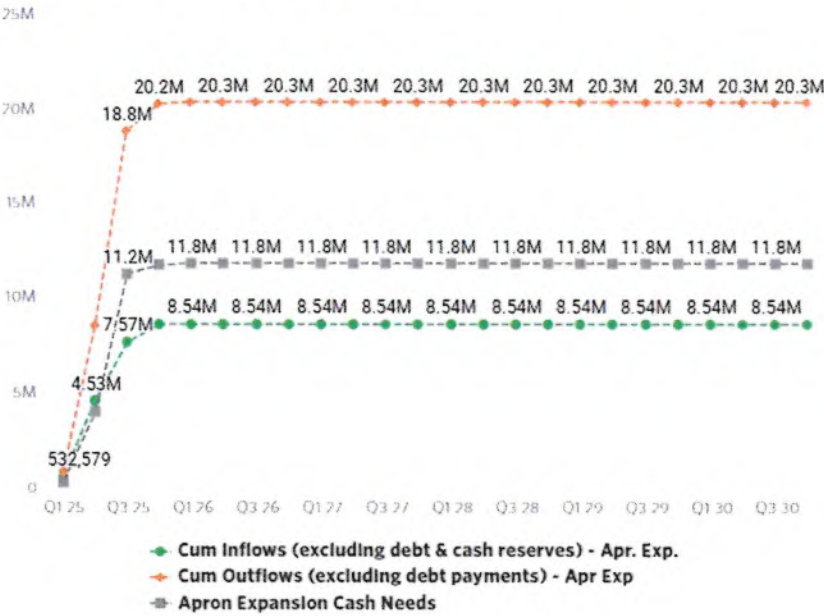
APRON EXPANSION & GLYCOL PROJECT RECAP

Apron Expansion & Glycol (anything w/ Glycol)	Total Funds	*Approved	Received/ Used	**Pending
<u>Inflows</u>				
Secured Funding Grant #62	\$ -		\$ -	\$ -
Competitive/ Discretionary *	\$ 8,538,478.00	\$ 8,538,478.00	\$ 710,611.40	\$ -
Airport Cash	\$ 11,755,251.00	\$ 11,755,251.00	\$ 617,266.38	
Total Inflows	\$ 20,293,729.00	\$ 20,293,729.00	\$ 1,327,877.78	\$ -
<u>Outflows</u>				
	Total Funds		Spent	Pending
Expenses	\$ 20,293,729.00		\$ 1,327,877.78	
<u>Net Totals</u>	\$ -	\$ 20,293,729.00	\$ -	\$ -
<u>*Approved Footnote</u>				
2024 Competitive (Awarded)	\$ 8,538,478.00			

Reimbursements are approx. 1 month behind the expenses

Apron Expansion & Glycol

Apron Expansion & Glycol - Comparison



Apron Expansion & Glycol - Grant Breakdown



Apron Expansion & Glycol - Comparison

Name	Total
Cum Inflows (excluding debt & cash reserves) - Apr. Exp.	8,538,478
Cum Outflows (excluding debt payments) - Apr Exp	20,292,959
Apron Expansion Cash Needs	11,754,481

Apron Expansion & Glycol - Grant Breakdown

Name	Total
Cumulative Comp./Discretionary (Awarded)	8,538,478
Total Apron Expansion & Glycol Cumulative Funding	8,538,478

APRON RECONSTRUCTION PROJECT RECAP

Apron Reconstruction /Rehal Total Funds		*Approved	Received / Used		**Pending
<u>Inflows</u>			\$	-	
Secured Funding	\$ 460,000.00	\$ -	\$ -	\$ 460,000.00	
Discretionary: State and AIF	\$ 14,777,934.00	\$ -	\$ -	\$ 14,777,934.00	
PFC	\$ -	\$ -	\$ -	\$ -	
Airport Cash	\$ (333,563.95)	\$ -	\$ 638,380.00	\$ -	
Total Inflows	\$ 14,904,370.05	\$ -	\$ 638,380.00	\$ 15,237,934.00	
<u>Outflows</u>					
		Total Funds	Spent	Pending	
Expenses	\$ 14,904,370.05		\$ 638,380.00	\$ -	
<u>Net Totals</u>	\$ -	\$ -	\$ -	\$ 15,237,934.00	

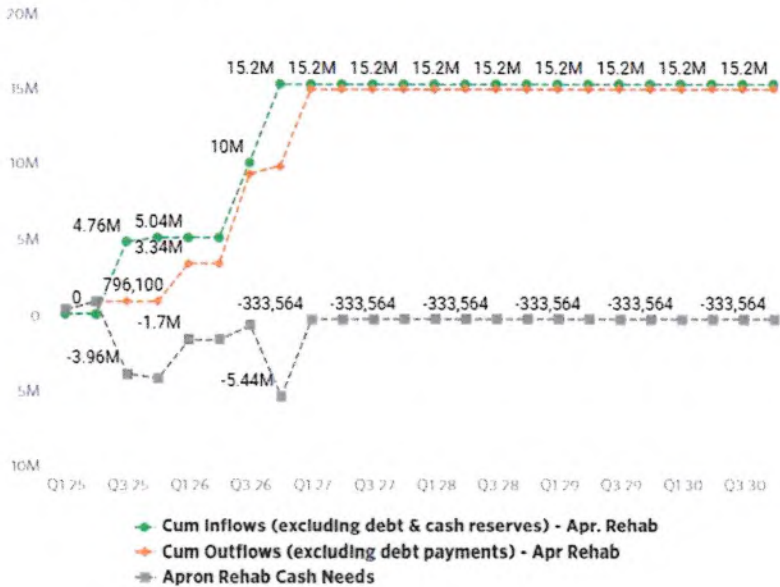
**Pending Footnote

Discretionary: AIP 2025	\$ 10,000,000.00	
State Allocation: ND Aeronaut	\$ 777,934.00	
Discretionary: AIP 2026	\$ 4,000,000.00	
Guaranteed: 2 yrs of Cargo 20	\$ 460,000.00	\$ 15,237,934.00

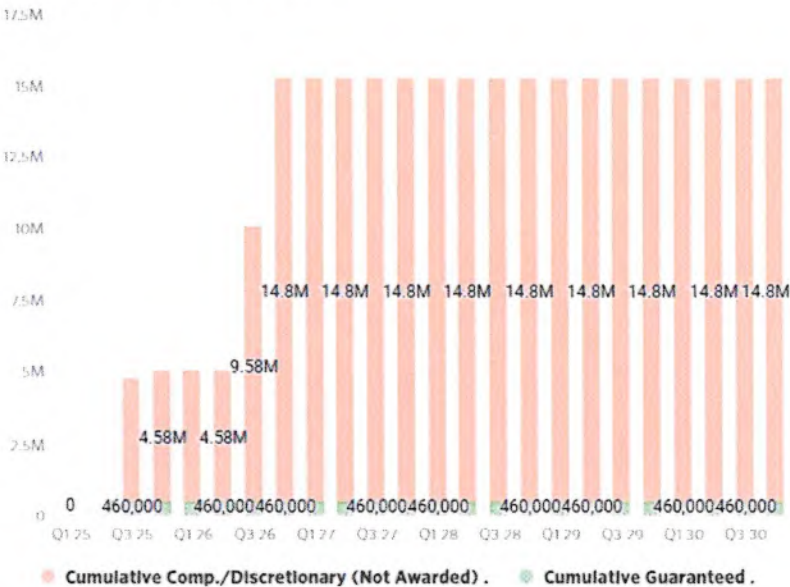


Apron Rehabilitation- currently shows no cash needed, but it's discretionary funding of \$14.7M so once confirmed there will be out of pocket cash needed

Apron Rehab - Comparison



Apron Rehab - Grant Breakdown



Apron Rehab - Comparison

Name	Total
Cum Inflows (excluding debt & cash reserves) - Apr. Rehab	15,237,934
Cum Outflows (excluding debt payments) - Apr Rehab	14,904,370
Apron Rehab Cash Needs	(333,564)

Apron Rehab - Grant Breakdown

Name	Total
Cumulative Comp./Discretionary (Not Awarded)	14,777,934
Cumulative Guaranteed	460,000
Total	15,237,934

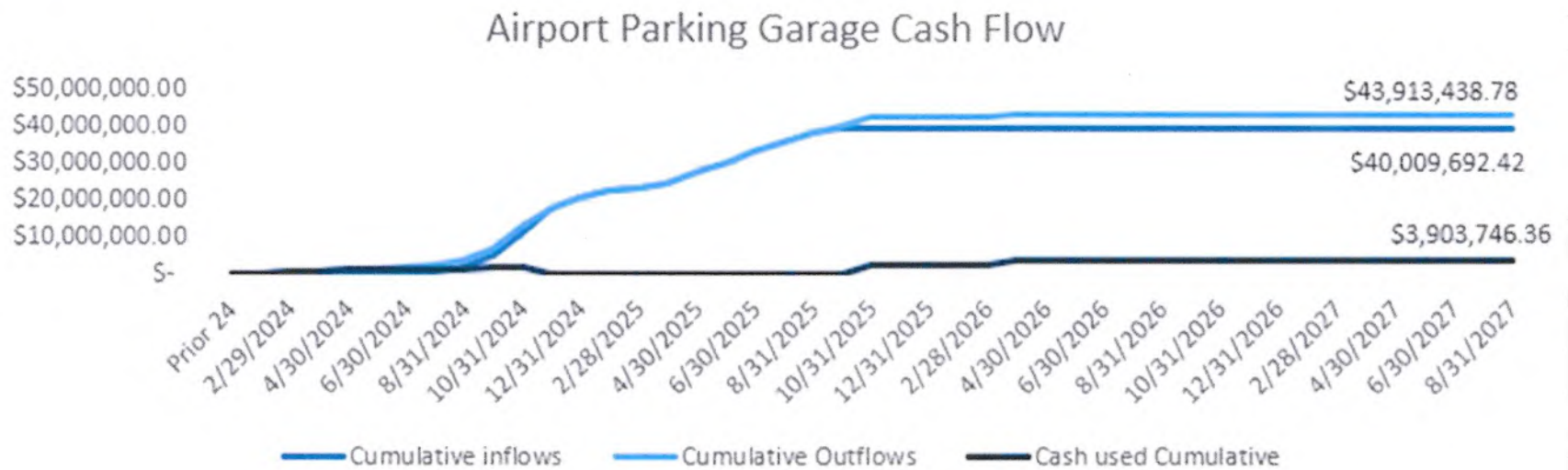
PARKING EXPANSION PROJECT RECAP

Parking	Total Funds	*Approved	Received/ Used	**Pending
<u>Inflows</u>				
Secured Funding Bank of ND Loan	\$ 40,000,000.00	\$ 40,000,000.00	\$ 26,347,132.48	\$ -
Competitive/ Discretionary *	\$ -	\$ -	\$ -	\$ -
PFC	\$ -		\$ -	\$ -
Airport Cash	\$ 4,085,246.10	\$ 4,085,246.10	\$ -	\$ -
Total Inflows	\$ 44,085,246.10	\$ 44,085,246.10	\$ 26,347,132.48	\$ -
<u>Outflows</u>	<u>Total Funds</u>		<u>Spent</u>	<u>Pending</u>
Expenses	\$ 44,085,246.10		\$ 26,346,712.78	\$ -
<u>Net Totals</u>	\$ -	\$ 44,085,246.10	\$ 419.70	\$ -
<u>*Approved Footnote</u>				
Bank of ND Loan	\$ 40,000,000.00			

Total cash needed for the
Parking Project, at this time
is: \$4,085,246



PARKING EXPANSION PROJECT RECAP

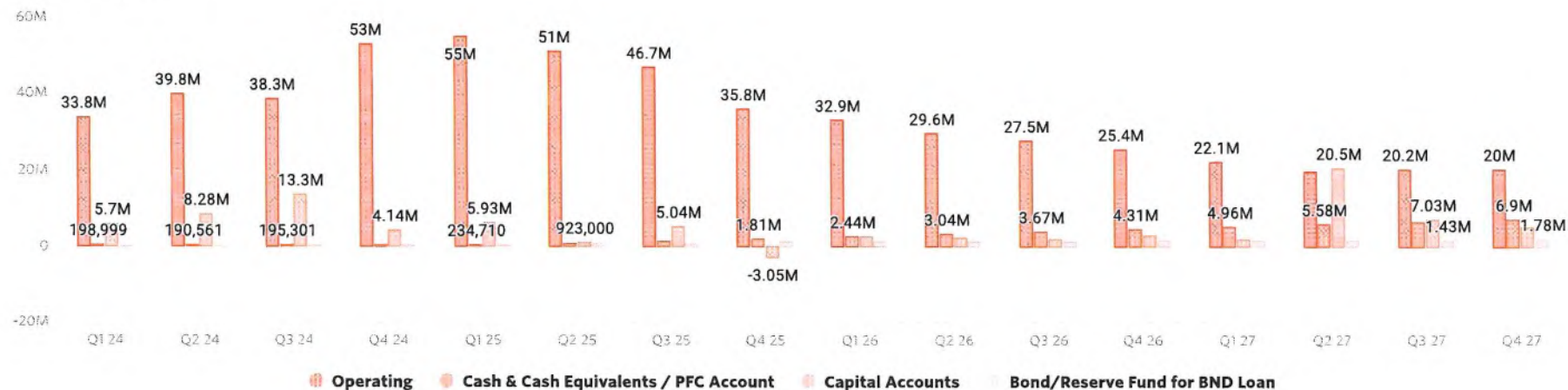


Currently we submit reimbursement request the BND every month based on the invoices that have come in. Our majority of out of pocket cash won't be needed until we fully advance the \$40M, which looks to be in about 4Qtr 2025. The reminder of costs will be out of pocket for the airport.

Doesn't tie to prior slide as some of the costs are currently under budget so the forecasted costs from contractor are reflected here



Cash Balances

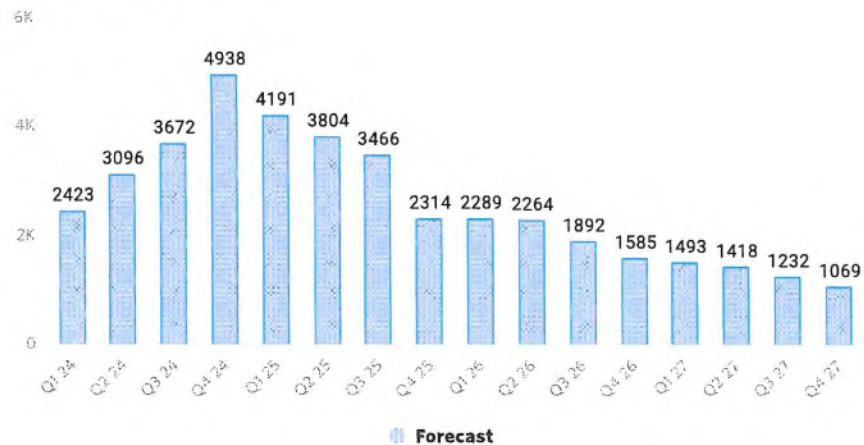


Operating Cash

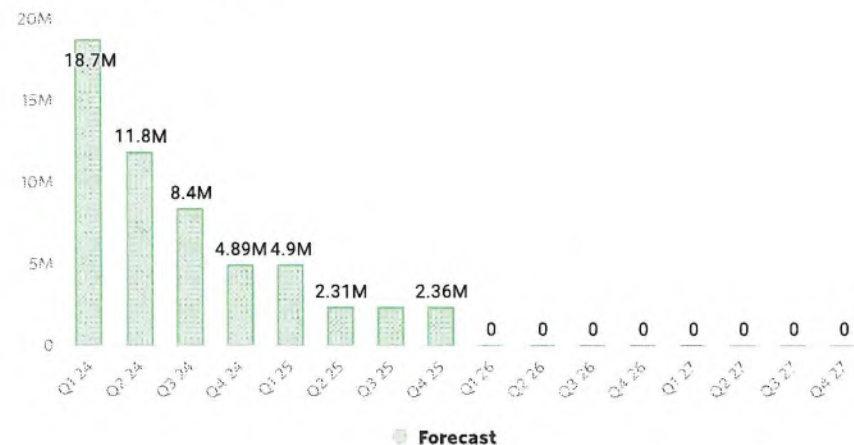


Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Operating Days Cash



Investment Balances



Municipal Airport Authority
YTD Budget vs. Actual
Operations Only (Fund 561)

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
Revenue					
Airline Revenues					
Landing Fees					
Scheduled Flight Fees					
Scheduled Flight Fees / United Airlines	\$26,447	\$26,000	\$447	1.7%	
Scheduled Flight Fees / ALLEGiant AIR	\$27,636	\$20,000	\$7,636	38.2%	
Scheduled Flight Fees / Frontier Airlines	\$4,844	\$6,000	\$(1,156)	(19.3)%	
Scheduled Flight Fees / American Airlines	\$31,041	\$20,000	\$11,041	55.2%	
Scheduled Flight Fees / Delta Air Lines	\$35,197	\$32,333	\$2,864	8.9%	
Subtotal Scheduled Flight Fees	\$125,165	\$104,333	\$20,831	20.0%	
Subtotal Landing Fees	\$125,165	\$104,333	\$20,831	20.0%	
Terminal Rents					
Building Rentals / Delta Air Lines (Jetway)	\$5,900	\$6,000	\$(100)	(1.7)%	
Building Rentals / Delta Air Lines	\$50,198	\$53,333	\$(3,136)	(5.9)%	
Building Rentals / Jetway - Misc Airlines	\$1,400	\$333	\$1,067	320.0%	
Building Rentals / United Airlines-Jetway	\$12,000	\$12,000	-	-	
Building Rentals / United Airlines	\$33,296	\$35,000	\$(1,704)	(4.9)%	
Building Rentals / American Airlines (Jetway)	\$12,000	\$12,000	-	-	
Building Rentals / American Airlines	\$32,710	\$30,833	\$1,877	6.1%	
Building Rentals / ALLEGiant AIR (JETWAY)	\$6,000	\$6,000	-	-	
Building Rentals / ALLEGiant AIR	\$27,802	\$26,667	\$1,136	4.3%	
Building Rentals / Frontier Airlines (Jetwy)	\$2,850	\$4,667	\$(1,817)	(38.9)%	
Building Rentals / Frontier Airlines	\$7,910	\$10,833	\$(2,923)	(27.0)%	
Subtotal Terminal Rents	\$192,066	\$197,667	\$(5,601)	(2.8)%	
ARFF Reimbursements	\$416,963	\$483,567	\$(66,603)	(13.8)%	[1]
Security Reimbursements	\$119,024	\$171,709	\$(52,684)	(30.7)%	[2]
Subtotal Airline Revenues	\$853,218	\$957,275	\$(104,057)	(10.9)%	
Non-Airline Revenues					
Non-Scheduled Flight Fees					
Non-Scheduled Flight Fees / Others Non-Scheduled	\$3,339	\$1,333	\$2,005	150.4%	
Non-Scheduled Flight Fees / General Aviation Landings	\$12,777	\$13,333	\$(557)	(4.2)%	
Non-Scheduled Flight Fees / Federal Express	\$12,263	\$30,000	\$(17,737)	(59.1)%	
Non-Scheduled Flight Fees / United Parcel Service	\$17,812	\$28,000	\$(10,188)	(36.4)%	
Subtotal Non-Scheduled Flight Fees	\$46,190	\$72,667	\$(26,476)	(36.4)%	[3]
Miscellaneous Income					
Miscellaneous / Miscellaneous	\$538	\$167	\$371	222.5%	
Miscellaneous / Employee Parking	\$3,930	\$6,000	\$(2,070)	(34.5)%	
Miscellaneous/Landline Boarding Fees	\$3,677	\$8,333	\$(4,657)	(55.9)%	
Miscellaneous / Advertising	\$13,704	\$17,667	\$(3,963)	(22.4)%	
Miscellaneous / Vending Commisions	\$4,228	\$4,333	\$(105)	(2.4)%	
Miscellaneous / Reimbursements	\$5,190	-	\$5,190	-	
Miscellaneous / Card Key Deposits	\$840	\$8,333	\$(7,493)	(89.9)%	

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Municipal Airport Authority • YTD Budget vs. Actual •

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
Miscellaneous / Reimbursement-Utilities	\$12,924	\$15,000	\$(2,076)	(13.8)%	
Subtotal Miscellaneous Income	\$45,030	\$59,833	\$(14,803)	(24.7)%	[4]
Rental Fees					
Rentals of Hangars & FBO					
Rentals of Hangars & FBO / ABHN Partnership	\$932	-	\$932	-	
Rentals of Hangars & FBO / Hgr #3 Admin Office	\$6,149	\$6,189	\$(41)	(0.7)%	
Rentals of Hangars & FBO / Fargo Air, Inc.	\$177	\$533	\$(356)	(66.7)%	
Rentals of Hangars & FBO / Fargo Jet Center	\$191,500	\$176,667	\$14,834	8.4%	[5]
Rentals of Hangars & FBO / JP Development 3861 20th St	\$713	\$713	-	-	
Rentals of Hangars & FBO / J P Development NG Land	\$75,689	\$75,689	-	-	
Rentals of Hangars & FBO / Fargo Jet - Hangar #4	\$16,626	\$16,736	\$(110)	(0.7)%	
Rentals of Hangars & FBO / Tom Nagle Hangar	-	\$2,079	\$(2,079)	(100.0)%	
Rentals of Hangars & FBO / B. Ness Igloo / Hangar	-	\$347	\$(347)	(100.0)%	
Rentals of Hangars & FBO / Fargo Jet - Hangar #3	\$16,626	\$16,736	\$(110)	(0.7)%	
Rentals of Hangars & FBO / MACO Leasing, Inc	-	\$2,668	\$(2,668)	(100.0)%	
Rentals of Hangars & FBO / Schatz Fuel Flowage	\$300	\$667	\$(367)	(55.0)%	[6]
Rentals of Hangars & FBO / Group VI, LLC	\$9,352	\$9,352	\$-	-%	
Rentals of Hangars & FBO / Group VI, LLC Fuel Flowage	\$2,388	\$3,333	\$(945)	(28.4)%	[7]
Rentals of Hangars & FBO / Spectrum Aeromed-Hangar#9	\$20,495	\$20,697	\$(202)	(1.0)%	
Rentals of Hangars & FBO / Fargo Aircraft Maint.	\$5,867	\$4,500	\$1,367	30.4%	
Rentals of Hangars & FBO / Fargo Aircraft Maintenance Fuel Farm Lease	-	\$59	\$(59)	(100.0)%	[8]
Rentals of Hangars & FBO / Century Holdings, LLC	\$693	-	\$693	-	[9]
Rentals of Hangars & FBO / 4 Suns, LLLP	\$12,680	-	\$12,680	-	[10]
Subtotal Rentals of Hangars & FBO	\$360,188	\$336,965	\$23,223	6.9%	
Building Rentals					
Building Rentals / Airport Gift Shop	\$44,859	\$42,667	\$2,192	5.1%	
Building Rentals / Avis Rent a Car	\$66,372	\$56,217	\$10,155	18.1%	[11]
Building Rentals / Budget Rent A Car	\$31,271	\$19,555	\$11,716	59.9%	[12]
Building Rentals / Hertz Rent A Car	\$99,000	\$77,661	\$21,339	27.5%	[13]
Building Rentals / National Car Rental	\$132,470	\$108,301	\$24,169	22.3%	[14]
Building Rentals / Enterprise Rent A Car	\$140,241	\$97,890	\$42,351	43.3%	[15]
Building Rentals / The Landline Company	\$491	\$654	\$(164)	(25.0)%	
Building Rentals / FAA Airways Facility	\$5,803	\$5,320	\$483	9.1%	
Building Rentals / NorthStar Insurance	\$7,019	\$7,161	\$(142)	(2.0)%	
Building Rentals / ARINC (Aeronautical Radio)	\$1,910	\$633	\$1,277	201.6%	[16]
Building Rentals / TSA - West Terminal	\$17,169	\$16,950	\$219	1.3%	
Building Rentals / Roger Tidd	\$615	\$623	\$(8)	(1.2)%	
Building Rentals / Spectrum Aeromed	\$15,797	\$15,953	\$(157)	(1.0)%	
Building Rentals / CBM-Sky Dine Service	\$114,065	\$95,149	\$18,916	19.9%	
Building Rentals / ND American Legion Aux	\$1,768	\$1,790	\$(22)	(1.2)%	
Building Rentals / Meadowlark Logistics	\$9,666	\$9,832	\$(166)	(1.7)%	
Building Rentals / American Legion Post #2	\$1,586	\$1,609	\$(24)	(1.5)%	
Building Rentals / Bucks Trading Co.	\$2,323	\$2,335	\$(12)	(0.5)%	
Subtotal Building Rentals	\$692,424	\$560,301	\$132,124	23.6%	
Rental of Expansion Area					
Rental Fees / Rental of Expansion Area	\$210,363	\$82,348	\$128,015	155.5%	
Rental of Expansion Area / MDC Inc.	\$17,264	\$17,264	-	-	
Rental of Expansion Area / Auto-Bahn	-	\$790	\$(790)	(100.0)%	[17]

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Municipal Airport Authority • YTD Budget vs. Actual •

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
Rental of Expansion Area / Bernie Ness	-	\$221	\$(221)	(100.0)%	[18]
Rental of Expansion Area / Enterprise	-	\$202	\$(202)	(100.0)%	[19]
Rental of Expansion Area / Cass County	\$16,045	\$16,044	\$-	-%	
Rental of Expansion Area / UPS	\$22,012	\$18,394	\$3,618	19.7%	[20]
Rental of Expansion Area / BE Airport Property	\$3,414	\$3,414	\$-	-%	
Rental of Expansion Area / MDC Fargo 2 - Corporate Air	\$5,211	\$5,211	\$-	-%	
Subtotal Rental of Expansion Area	\$274,308	\$143,887	\$130,421	90.6%	
Parking Revenue / SP Plus	\$2,365,743	\$3,190,688	\$(824,946)	(25.9)%	[21]
Subtotal Rental Fees	\$3,692,663	\$4,231,841	\$(539,178)	(12.7)%	
Subtotal Non-Airline Revenues	\$3,783,883	\$4,364,341	\$(580,458)	(13.3)%	
Miscellaneous Revenue					
Interest Revenue					
Interest Revenue / Interest on Airport Funds	\$714,520	\$250,066	\$464,454	185.7%	[22]
Subtotal Interest Revenue	\$714,520	\$250,066	\$464,454	185.7%	
Subtotal Miscellaneous Revenue	\$714,520	\$250,066	\$464,454	185.7%	
Transfer					
Non Operating					
Non-Operating / Interest Income	\$3	-	\$3	-	
Subtotal Non Operating	\$3	-	\$3	-	
Subtotal Transfer	\$3	-	\$3	-	
Total Revenue	\$5,351,625	\$5,571,683	\$(220,058)	(4.0)%	[23]
Operational Expense					
Salaries					
Airport					
Public Airport / Full Time Staff	\$468,914	\$669,172	\$(200,258)	(29.9)%	[24]
Full Time Staff / Full Time - Overtime	\$52,740	\$80,000	\$(27,260)	(34.1)%	[25]
Full Time Staff / Full Time Banked Sick	-	\$9,000	\$(9,000)	(100.0)%	
Public Airport / Temporary/Seasonal	\$20,166	\$46,667	\$(26,501)	(56.8)%	
Temporary/Seasonal / PartTime Seasonal OT	\$604	\$5,333	\$(4,729)	(88.7)%	[26]
Subtotal Airport	\$542,425	\$810,172	\$(267,748)	(33.0)%	
Fire					
Full-Time Staff	\$227,179	\$261,833	\$(34,654)	(13.2)%	
Full Time Staff - Full Time - Overtime	\$4,909	\$20,000	\$(15,091)	(75.5)%	
OT Airfield Operations	-	\$3,333	\$(3,333)	(100.0)%	
Subtotal Fire	\$232,088	\$285,167	\$(53,078)	(18.6)%	
Police					
Public Airport Full Time Staff	\$92,608	\$171,709	\$(79,100)	(46.1)%	
Subtotal Police	\$92,608	\$171,709	\$(79,100)	(46.1)%	
Subtotal Salaries	\$867,122	\$1,267,048	\$(399,926)	(31.6)%	[27]
Employee Benefits					
Airport					
Employee Benefits / Health Insurance	\$54,468	\$77,667	\$(23,198)	(29.9)%	
Employee Benefits / Dental Insurance	\$2,589	\$4,000	\$(1,411)	(35.3)%	
Employee Benefits / Long Term Disability	\$1,248	\$2,000	\$(752)	(37.6)%	
Employee Benefits / Auto Allowance	\$505	\$667	\$(161)	(24.2)%	
Employee Benefits / FICA 6.2%	\$33,662	\$42,448	\$(8,787)	(20.7)%	
Employee Benefits / Medicare 1.45%	\$7,873	\$10,667	\$(2,794)	(26.2)%	

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Municipal Airport Authority • YTD Budget vs. Actual •

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
Pension Benefits / NDPERS Pension	\$35,651	\$48,333	\$(12,682)	(26.2)%	
Public Airport / Unemployment Compensation	-	\$3,333	\$(3,333)	(100.0)%	
Public Airport / Workers Compensation	\$2,710	\$4,667	\$(1,957)	(41.9)%	
Subtotal Airport	\$138,706	\$193,782	\$(55,076)	(28.4)%	
Fire					
Employee Benefits - Health Insurance	\$40,179	\$46,333	\$(6,154)	(13.3)%	
Employee Benefits - Dental Insurance	\$1,340	\$1,667	\$(327)	(19.6)%	
Employee Benefits - Long Term Disability	\$558	\$1,000	\$(442)	(44.2)%	
Employee Benefits - FICA 6.2%	\$14,389	\$16,333	\$(1,944)	(11.9)%	
Employee Benefits - Medicare 1.45%	\$3,365	\$4,000	\$(635)	(15.9)%	
Pension Benefits - NDPERS Pension	\$23,129	\$26,667	\$(3,538)	(13.3)%	
Public Airport/Unemployment Compensation	-	\$500	\$(500)	(100.0)%	
Public Airport - Workers Compensation	\$2,947	\$6,667	\$(3,719)	(55.8)%	
Subtotal Fire	\$85,908	\$103,167	\$(17,258)	(16.7)%	
Subtotal Employee Benefits	\$224,614	\$296,948	\$(72,334)	(24.4)%	
Other Services					
Other Services Airport					
Other Services / Engineering Services	-	\$8,333	\$(8,333)	(100.0)%	
Other Services / Quality Testing	-	\$833	\$(833)	(100.0)%	
Other Services / Architectural Services	-	\$8,333	\$(8,333)	(100.0)%	
Other Services / Accounting Services	\$83,283	\$77,467	\$5,816	7.5%	
Other Services / Legal Services	\$6,600	\$26,000	\$(19,400)	(74.6)%	
Other Services / Security Services	\$63,465	\$166,667	\$(103,201)	(61.9)%	[28]
Other Services / Parking Management	\$376,989	\$460,341	\$(83,353)	(18.1)%	[29]
Other Services / Warranty Expense	\$3,401	\$3,401	-	-	
Other Service / Software Expense	\$4,947	\$4,947	-	-	
Other Services / Other Services	\$18,129	\$70,000	\$(51,871)	(74.1)%	
Subtotal Other Services Airport	\$556,814	\$826,323	\$(269,509)	(32.6)%	
Other Services Fire					
Other Services - Repair Services	-	\$10,000	\$(10,000)	(100.0)%	
Other Services - Other Services	\$2,119	\$5,000	\$(2,881)	(57.6)%	
Subtotal Other Services Fire	\$2,119	\$15,000	\$(12,881)	(85.9)%	
Subtotal Other Services	\$558,933	\$841,323	\$(282,389)	(33.6)%	
Utility Services					
Utility Services / Water and Sewer	\$16,099	\$15,333	\$766	5.0%	
Subtotal Utility Services	\$16,099	\$15,333	\$766	5.0%	
Cleaning Services					
Cleaning Services / Custodial Services	\$1,760	\$2,500	\$(740)	(29.6)%	
Cleaning Services / Garbage Pickup	\$5,781	\$5,333	\$448	8.4%	
Cleaning Services / Snow Clearing	\$8,313	\$21,667	\$(13,354)	(61.6)%	
Subtotal Cleaning Services	\$15,853	\$29,500	\$(13,647)	(46.3)%	
Repairs & Maintenance					
R&M Airport					
Repair and Maintenance / Building Repairs	\$41,628	\$80,333	\$(38,705)	(48.2)%	
Repair and Maintenance / General Equipment Repair	\$68,044	\$53,333	\$14,710	27.6%	[30]
Repair & Maintenance / Computer Equipment Repair	-	\$1,000	\$(1,000)	(100.0)%	
Repair and Maintenance / Maintenance Service Cont.	\$36,496	\$54,545	\$(18,050)	(33.1)%	[31]
Repair and Maintenance / Other Repairs	\$16,898	\$60,000	\$(43,102)	(71.8)%	

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Municipal Airport Authority • YTD Budget vs. Actual •

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
Subtotal R&M Airport	\$163,066	\$249,212	\$(86,146)	(34.6)%	
R&M Fire					
Repair and Maintenance - General Equipment Repair	\$21,382	\$21,333	\$49	0.2%	
Repair and Maintenance / Maintenance Service Contract	\$567	-	\$567	-	
Subtotal R&M Fire	\$21,949	\$21,333	\$616	2.9%	
Subtotal Repairs & Maintenance	\$185,015	\$270,545	\$(85,531)	(31.6)%	
Rentals					
Rentals / Equipment & Vehicle Rent	\$302	\$7,500	\$(7,198)	(96.0)%	
Subtotal Rentals	\$302	\$7,500	\$(7,198)	(96.0)%	
Insurance					
Insurance Airport					
Insurance / Property Insurance	\$19,754	\$55,000	\$(35,246)	(64.1)%	[32]
Insurance / Automobile Liability	\$8,681	\$12,000	\$(3,319)	(27.7)%	[33]
Insurance / General Liability	\$99,289	\$100,000	\$(711)	(0.7)%	[34]
Subtotal Insurance Airport	\$127,724	\$167,000	\$(39,276)	(23.5)%	[35]
Insurance Fire					
Insurance - Automobile Liability	\$4,220	\$4,500	\$(280)	(6.2)%	[36]
Subtotal Insurance Fire	\$4,220	\$4,500	\$(280)	(6.2)%	
Subtotal Insurance	\$131,944	\$171,500	\$(39,556)	(23.1)%	
Communications					
Communications Airport					
Communications / Regular Phone Service	\$955	\$1,067	\$(112)	(10.5)%	
Communications / Cellular Phone Service	\$121	\$333	\$(212)	(63.6)%	
Communications / Radio Systems	-	\$333	\$(333)	(100.0)%	
Communications / Other Communications	-	\$1,000	\$(1,000)	(100.0)%	
Subtotal Communications Airport	\$1,076	\$2,733	\$(1,657)	(60.6)%	
Communications Fire					
Communications - Regular Phone Service	\$121	\$500	\$(379)	(75.7)%	
Subtotal Communications Fire	\$121	\$500	\$(379)	(75.7)%	
Subtotal Communications	\$1,198	\$3,233	\$(2,035)	(63.0)%	
Advertising & Printing					
A&P Airport					
Advertising / Legal Publications	\$105	\$667	\$(562)	(84.3)%	
Advertising / Other Communications	-	\$667	\$(667)	(100.0)%	
Printing & Publishing / Custom Printed Forms	-	\$333	\$(333)	(100.0)%	
Printing & Publishing / Printing, Binding, Rep.	\$249	\$100	\$149	149.0%	
Subtotal A&P Airport	\$354	\$1,767	\$(1,413)	(80.0)%	
Subtotal Advertising & Printing	\$354	\$1,767	\$(1,413)	(80.0)%	
Travel & Education					
Travel & Education Airport					
In State Travel / In State Travel Expense	\$312	\$833	\$(522)	(62.6)%	
Out of State Travel / Out of State Travel Exp	\$4,763	\$11,667	\$(6,903)	(59.2)%	
Education / Due & Membership Instate	\$2,700	\$1,855	\$845	45.6%	
Education / Dues / Membership Outstate	\$23,520	\$23,545	\$(25)	(0.1)%	
Education / Seminar & Conf. Instate	\$2,095	\$1,167	\$928	79.6%	
Education / Seminar & Conf. Outstate	\$2,840	\$4,933	\$(2,093)	(42.4)%	
Education / Reference Materials	\$415	\$3,000	\$(2,585)	(86.2)%	
Subtotal Travel & Education Airport	\$36,645	\$47,000	\$(10,355)	(22.0)%	

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Municipal Airport Authority • YTD Budget vs. Actual •

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
Travel & Education Fire					
In State Travel - In State Travel Expense	-	\$500	\$(500)	(100.0)%	
Out of State Travel - Out of State Travel Exp	-	\$5,000	\$(5,000)	(100.0)%	
Education - Dues /Membership Outstate	-	\$500	\$(500)	(100.0)%	
Education - Seminar & Conf. Instate	\$275	\$1,333	\$(1,058)	(79.4)%	
Education - Seminar & Conf. Outstate	\$525	\$1,600	\$(1,075)	(67.2)%	
Education / Reference Materials	-	\$500	\$(500)	(100.0)%	
Subtotal Travel & Education Fire	\$800	\$9,433	\$(8,633)	(91.5)%	
Subtotal Travel & Education	\$37,445	\$56,433	\$(18,989)	(33.6)%	
General Supplies					
General Supplies Airport					
General Supplies / Office Supplies	\$780	\$1,233	\$(454)	(36.8)%	
General Supplies / Medical Supplies	\$166	\$667	\$(501)	(75.1)%	
General Supplies / General Supplies	\$80,840	\$206,667	\$(125,827)	(60.9)%	
General Supplies / Janitorial Supplies	\$36,474	\$44,667	\$(8,193)	(18.3)%	
General Supplies / Postage	\$300	\$1,000	\$(700)	(70.0)%	
Subtotal General Supplies Airport	\$118,559	\$254,233	\$(135,674)	(53.4)%	
General Supplies Fire					
General Supplies - Office Supplies	-	\$400	\$(400)	(100.0)%	
General Supplies - Medical Supplies	-	\$167	\$(167)	(100.0)%	
General Supplies - General Supplies	\$3,157	\$8,000	\$(4,843)	(60.5)%	
General Supplies - Janitorial Supplies	\$247	\$900	\$(653)	(72.5)%	
General Supplies - Postage	\$26	\$33	\$(7)	(22.4)%	
Subtotal General Supplies Fire	\$3,430	\$9,500	\$(6,070)	(63.9)%	
Subtotal General Supplies	\$121,989	\$263,733	\$(141,745)	(53.7)%	
Energy					
Energy Airport					
Energy / Gasoline	-	\$6,667	\$(6,667)	(100.0)%	
Energy / Diesel Fuel	\$17,515	\$36,667	\$(19,152)	(52.2)%	
Energy / Natural Gas	\$53,007	\$55,000	\$(1,993)	(3.6)%	
Energy / Electricity	\$144,215	\$158,333	\$(14,118)	(8.9)%	
Energy / Heating Oil	-	\$3,333	\$(3,333)	(100.0)%	
Subtotal Energy Airport	\$214,737	\$260,000	\$(45,263)	(17.4)%	
Energy Fire					
Energy - Gasoline	\$51	\$333	\$(282)	(84.7)%	
Energy Diesel Fuel	\$341	\$2,000	\$(1,659)	(82.9)%	
Energy / Propane	-	\$133	\$(133)	(100.0)%	
Subtotal Energy Fire	\$392	\$2,467	\$(2,074)	(84.1)%	
Subtotal Energy	\$215,129	\$262,467	\$(47,337)	(18.0)%	
Miscellaneous Expense					
Chemicals					
Chemicals / Salt / Gravel / Salt for Roads	\$65,950	\$135,000	\$(69,050)	(51.1)%	[37]
Chemicals / Salt / Gravel / Gravel & Aggregate	\$5,502	\$8,000	\$(2,498)	(31.2)%	
Subtotal Chemicals	\$71,453	\$143,000	\$(71,547)	(50.0)%	
Clothing Airport					
Clothing / Uniforms / Clothing	\$3,647	\$2,667	\$980	36.7%	
Subtotal Clothing Airport	\$3,647	\$2,667	\$980	36.7%	
Miscellaneous	\$832	\$1,067	\$(235)	(22.0)%	

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Municipal Airport Authority • YTD Budget vs. Actual •

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
Clothing Fire					
Clothing - Uniforms / Clothing	-	\$2,167	\$(2,167)	(100.0)%	
Subtotal Clothing Fire	-	\$2,167	\$(2,167)	(100.0)%	
Subtotal Miscellaneous Expense	\$75,931	\$148,900	\$(72,969)	(49.0)%	
Capital Outlay					
Buildings/Improvements					
Buildings / Building Remodeling	-	\$4,000	\$(4,000)	(100.0)%	
Subtotal Buildings/Improvements	-	\$4,000	\$(4,000)	(100.0)%	
Capital Outlay Airport					
Capital Outlay / Machinery & Equipment	\$7,115	\$100,000	\$(92,885)	(92.9)%	[38]
Capital Outlay / Computer Equipment	-	\$2,333	\$(2,333)	(100.0)%	
Capital Outlay / Computer Software	\$226	\$1,000	\$(774)	(77.4)%	
Capital Outlay / Vehicles	-	\$16,667	\$(16,667)	(100.0)%	
Capital Outlay / Furniture & Fixtures	-	\$1,667	\$(1,667)	(100.0)%	
Capital Outlay / General Capital Outlay	\$6,701	\$33,333	\$(26,632)	(79.9)%	
Subtotal Capital Outlay Airport	\$14,042	\$155,000	\$(140,958)	(90.9)%	
Capital Outlay Fire					
Capital Outlay / Machinery & Equipment	\$18,156	\$6,667	\$11,489	172.3%	
Capital Outlay / Computer Equipment	\$2,610	\$1,000	\$1,610	161.0%	
Capital Outlay / Furniture & Fixtures	\$8,654	\$1,667	\$6,987	419.2%	
Capital Outlay / General Capital Outlay	-	\$16,667	\$(16,667)	(100.0)%	
Subtotal Capital Outlay Fire	\$29,420	\$26,000	\$3,420	13.2%	
Subtotal Capital Outlay	\$43,462	\$185,000	\$(141,538)	(76.5)%	
Special Assessments/DrainTaxes/Property Taxes					
Special Assessments Principal	-	\$33,333	\$(33,333)	(100.0)%	
Subtotal Special Assessments/DrainTaxes/Property Taxes	-	\$33,333	\$(33,333)	(100.0)%	
Technical Services Airport					
Technical Services / Communication	\$2,967	\$5,667	\$(2,700)	(47.6)%	
Technical Services / Computer Services	\$14,170	\$16,667	\$(2,497)	(15.0)%	
Technical Services / Marketing / Public Relat.	\$5,000	\$6,667	\$(1,667)	(25.0)%	
Technical Services / Payroll Services	\$13,997	\$17,667	\$(3,669)	(20.8)%	
Technical Services / Banking Services	\$130	\$833	\$(703)	(84.4)%	
Subtotal Technical Services Airport	\$36,264	\$47,500	\$(11,236)	(23.7)%	
Technical Services Fire					
Technical Services - Communication	\$684	\$1,000	\$(316)	(31.6)%	
Technical Services - Computer Services	\$1,890	\$1,333	\$557	41.8%	
Technical Services - Payroll Service	\$5,106	\$8,333	\$(3,227)	(38.7)%	
Subtotal Technical Services Fire	\$7,680	\$10,667	\$(2,987)	(28.0)%	
Total Operational Expense	\$2,539,333	\$3,912,731	\$(1,373,398)	(35.1)%	
Operating Income	\$2,812,292	\$1,658,952	\$1,153,340	69.5%	[39]
Other Income & Expense					
Other Income					
Gain (Loss) on Investments	\$23,834	-	\$23,834	-	
Subtotal Other Income	\$23,834	-	\$23,834	-	
Total Other Income & Expense	\$23,834	-	\$23,834	-	
Net Income	\$2,836,125	\$1,658,952	\$1,177,174	71.0%	

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Notes

- [1] ARFF Reimbursement from airlines
- [2] Security reimbursement for the airlines for TSA required LEO (Fargo PD)
- [3] Slightly under budget, but no concerns
- [4] Slightly under budget, but no concerns
- [5]
- [6] Fuel Flowage will vary so will be over/ under budget depending on month
- [7] Fuel Flowage will vary so will be over/ under budget depending on month
- [8] EB needs to change- as customer makes 1x yr payment instead of monthly
- [9] Tom Nagle Hangar, changed to Century Holdings, no current budget
- [10] No current budget- new this year
- [11] Over Budget (Estimated mthly budget % based on 2024 income over mth x mth)
- [12] Over Budget (Estimated mthly budget % based on 2024 income over mth x mth)
- [13] Over Budget (Estimated mthly budget % based on 2024 income over mth x mth)
- [14] Over Budget (Estimated mthly budget % based on 2024 income over mth x mth)
- [15] Over Budget (Estimated mthly budget % based on 2024 income over mth x mth)
- [16] Will adj budget as they pay 1x per year
- [17] Paying full in Sept- will adj budget
- [18] Paying full in July- will adj budget

Notes

- [19] Paying full in July- will adj budget
- [20]
- [21] Under Budget (Estimated mthly budget % based on 2024 income over mth x mth).
- [22] Over budget but will drop as we continue to use cash reserves and interest rate drops
- [23] Parking is the majority issue why income is less than budgeted (is to be expected)
- [24] Budgeted positions not yet filled
- [25] Overtime is being kept lower than budget
- [26]
- [27] Budgeted positions not yet filled
- [28] Primary adjustment due to budgeted increase for screening of employees; change has been delayed
- [29] Due to parking revenue being lower, so are the mgmt fees
- [30] \$9K Repair Reel Issue Unit #2/ \$3500 Brake Exhaust Unit #20/ \$3100 TeeJet Strainer/ \$10K Snow EQ
- [31] \$20K Otis Elevator Annual Service Contract
- [32] Renewal of Equipment Floater Policy
- [33] Renewal of Auto (Bell Bank)
- [34] Renewal of Governance & Cyber Liability, Airport Liability Coverage
- [35] Annual Insurance Premiums- Renewal
- [36] Renewal of Auto Policy

Notes

- [37] Purchase of De-Icing from Hawkins
- [38] **Will review and budget when EQ is actually coming and not over 12 months
- [39] Above Budget

**Municipal Airport Authority
Balance Sheet Close Month**

Account	Actuals			
	Apr-25	Apr-24	Δ	%
Assets				
Current Assets				
Bank Accounts				
Operating	\$55,022,782	\$37,584,217	\$17,438,565	32%
Cash & Cash Equivalents / PFC Account	\$201,430	\$170,807	\$30,623	15%
Capital Accounts	\$3,159,732	\$5,247,851	\$(2,088,119)	(66)%
Bond/Reserve Fund for BND Loan	\$719,852	-	\$719,852	100%
Subtotal Bank Accounts	\$59,103,795	\$43,002,875	\$16,100,921	27%
Other Current Assets				
Accounts Receivable, net	\$4,644,776	\$5,165,637	\$(520,861)	(11)%
PFM Investments	\$4,904,614	\$16,494,149	\$(11,589,534)	(236)%
Interest Receivable	\$143,646	\$203,689	\$(60,043)	(42)%
ST Lease Receivable [GASB 87]	\$882,834	\$1,056,630	\$(173,796)	(20)%
Due From Other Funds - Enterprise Funds	\$-	\$-	-	-
Deferred Outflow - Pensions	\$1,718,854	\$2,682,853	\$(963,999)	(56)%
Prepaid Expenses and Other	\$282,827	\$116,025	\$166,802	59%
Taxes Receivable	\$17,108	\$14,080	\$3,028	18%
Subtotal Other Current Assets	\$12,594,659	\$25,733,061	\$(13,138,402)	(104)%
Subtotal Current Assets	\$71,698,455	\$68,735,936	\$2,962,519	4%
Fixed Assets				
Fixed Assets	\$224,521,302	\$207,470,362	\$17,050,940	8%
Accumulated Depreciation	\$(46,922,815)	\$(69,538,647)	\$22,615,832	(48)%
Subtotal Fixed Assets	\$177,598,487	\$137,931,715	\$39,666,772	22%
Other Assets				
LT Lease Receivable [GASB 87]	\$5,849,949	\$5,619,334	\$230,615	4%

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Account	Actuals			
	Apr-25	Apr-24	Δ	%
Subtotal Other Assets	\$5,849,949	\$5,619,334	\$230,615	4%
Total Assets	\$255,146,891	\$212,286,985	\$42,859,906	17%
Liabilities				
Current Liabilities				
Accounts Payable	\$2,600,154	\$1,092,571	\$1,507,584	58%
Payroll Liabilities	\$264,373	\$233,391	\$30,982	12%
Deferred Inflows	\$6,412,178	\$6,511,585	\$(99,407)	(2)%
Net Pension Liability	\$2,050,497	\$2,076,855	\$(26,358)	(1)%
Deferred Inflows - Pension	\$1,237,137	\$1,847,822	\$(610,685)	(49)%
Net OPEB Liability / NDPERS OPEB	\$107,635	\$117,254	\$(9,619)	(9)%
Accrued Interest	\$79,525	-	\$79,525	100%
Current Portion of LT Debt	\$666,970	-	\$666,970	100%
Subtotal Current Liabilities	\$13,418,469	\$11,879,478	\$1,538,991	11%
Long Term Liabilities				
ND Legacy Infrastructure Loan - Garage	\$26,346,712	-	\$26,346,712	100%
Less Current Portion of LT Debt	\$(666,970)	-	\$(666,970)	100%
Subtotal Long Term Liabilities	\$25,679,742	-	\$25,679,742	100%
Total Liabilities	\$39,098,212	\$11,879,478	\$27,218,733	70%
Equity				
Contributed Capital / City of Fargo	\$4,154,569	\$4,154,569	-	-
Contributed Capital / FAA Grant in Aid	\$31,546,834	\$31,546,834	-	-
Contributed Capital / FAA Surplus Property	\$1,750	\$1,750	-	-
Contributed Capital / ND State Aeronautics	\$1,941,229	\$1,941,229	-	-
Contributed Capital / ND Air Guard Grant Aid	\$455,976	\$455,976	-	-
Contributed Capital / Other Govts	\$232,109	\$232,109	-	-
Retained Earnings	\$178,671,046	\$156,273,922	\$22,397,124	13%
Net Income	\$(954,834)	\$5,801,117	\$(6,755,951)	708%

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Account	Actuals			
	Apr-25	Apr-24	Δ	%
Total Equity	\$216,048,679	\$200,407,507	\$15,641,172	7%
Total Liabilities & Equity	\$255,146,891	\$212,286,985	\$42,859,906	17%

Municipal Airport Authority

Cash Schedule - Annual

Current year only shows most recent closed month through the rest of the year.

Forecast

Name	FY-25	FY-26	FY-27	FY-28	FY-29	FY-30	FY-31
Cash Rollforward							
Beginning Cash Balance	\$59,103,794	\$35,627,926	\$33,930,633	\$33,616,219	\$30,903,710	\$34,911,467	\$25,801,615
Operating Cash Flow							
Revenues	\$11,435,250	\$16,126,623	\$16,367,146	\$16,558,315	\$16,914,565	\$17,199,504	\$16,635,517
Operating Expenses	\$(8,210,949)	\$(10,190,384)	\$(10,454,221)	\$(10,744,672)	\$(11,067,013)	\$(11,399,023)	\$(11,740,994)
Subtotal Operating Cash Flow	\$3,224,301	\$5,936,239	\$5,912,925	\$5,813,642	\$5,847,553	\$5,800,482	\$4,894,524
Capital							
Funding Sources							
AIP Entitlement	\$3,968,952	\$3,409,869	\$3,614,778	\$3,830,000	\$4,030,000	\$4,030,000	\$4,030,000
AIG	\$5,730,659	\$3,919,643	-	-	-	-	-
ATP	\$11,839,020	\$10,450,000	\$2,000,000	-	-	-	-
North Dakota Grants/Allocations/Prairie Dog	\$31,171,171	\$15,238,967	-	-	-	-	-
Passenger Facility Charges	\$1,613,129	\$2,498,579	\$2,583,780	\$2,671,887	\$2,762,998	\$2,857,217	\$2,954,648
Tax Levy / State Airline Carrier Tax	\$205,054	\$1,677,456	\$1,772,431	\$1,872,867	\$1,979,082	\$2,091,409	\$2,210,201
Subtotal Funding Sources	\$54,527,986	\$37,194,514	\$9,970,989	\$8,374,754	\$8,772,080	\$8,978,625	\$9,194,849
Debt and Investment Transfers							
Investment Transfers to Cash	\$2,638,821	\$2,374,969	-	-	-	-	-
Additional Debt for Airport Capital Projects	-	-	\$30,490,589	\$(2,587,562)	\$(2,587,562)	\$(2,587,562)	\$(2,587,562)
ND Legacy Infrastructure Loan	\$11,744,345	\$(2,322,108)	\$(2,290,724)	\$(2,259,340)	\$(2,227,956)	\$(2,196,572)	\$(2,165,189)
Subtotal Debt and Investment Transfers	\$14,383,166	\$52,861	\$28,199,865	\$(4,846,902)	\$(4,815,518)	\$(4,784,134)	\$(4,752,750)
Capital Improvement Program Expenditures	\$(95,611,329)	\$(44,880,919)	\$(44,398,206)	\$(12,054,016)	\$(5,796,370)	\$(19,104,837)	\$(62,000,000)
Subtotal Capital	\$(26,700,178)	\$(7,633,543)	\$(6,227,352)	\$(8,526,163)	\$(1,839,807)	\$(14,910,346)	\$(57,557,901)
Ending Cash Balance	\$35,627,925	\$33,930,632	\$33,616,218	\$30,903,709	\$34,911,466	\$25,801,614	\$(26,861,752)
Cash (Check Figure)	\$35,627,927	\$33,930,634	\$33,616,220	\$30,903,711	\$34,911,468	\$25,801,616	\$(26,861,750)

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Municipal Airport Authority • Cash Schedule - Annual •

Name	Forecast						
	FY-25	FY-26	FY-27	FY-28	FY-29	FY-30	FY-31
Cash Breakout							
Accounts							
Operating	\$35,788,296	\$25,440,019	\$20,032,846	\$20,635,508	\$21,725,260	\$22,962,784	\$24,353,508
Cash & Cash Equivalents / PFC Account	\$1,814,559	\$4,313,138	\$6,896,918	\$9,568,805	\$12,331,804	\$15,189,020	\$18,143,668
Capital Accounts							
Cash & Cash Equivalents / Capital Construction Acct	\$(3,067,866)	\$2,731,237	\$4,886,913	\$(1,453,449)	\$(1,298,443)	\$(14,503,035)	\$(71,511,772)
Bank of North Dakota	\$19,783	\$19,783	\$19,783	\$19,783	\$19,783	\$19,783	\$19,783
Subtotal Capital Accounts	\$(3,048,084)	\$2,751,020	\$4,906,695	\$(1,433,666)	\$(1,278,660)	\$(14,483,252)	\$(71,491,990)
Bond/Reserve Fund for BND Loan	\$1,073,155	\$1,426,458	\$1,779,761	\$2,133,064	\$2,133,064	\$2,133,064	\$2,133,064
Subtotal Accounts	\$35,627,927	\$33,930,634	\$33,616,220	\$30,903,711	\$34,911,468	\$25,801,616	\$(26,861,750)

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Municipal Airport Authority
Capital Detail

Q4-23 includes all prior activity.

Name	Forecast									
	FY-23	FY-24	FY-25	FY-26	FY-27	FY-28	FY-29	FY-30	FY-31	Dec'23 - Dec'31
Terminal Expansion										
Parking Garage										
Apron Exp & Glycol										
Apron Rehab										
Other Capital Projects										
Other Funding Sources										
Summaries										
Total Terminal Projects										
Federal Guaranteed (AIG)	-	\$4,812,705	\$10,381,136	\$3,919,643	-	-	-	-	-	\$19,113,484
Federal Guaranteed (AIP)	-	\$3,864,254	\$3,968,952	\$3,409,869	-	-	-	-	-	\$11,243,075
Federal Competitive (Awarded)	-	\$879,194	\$17,209,284	\$2,450,000	-	-	-	-	-	\$20,538,478
Federal Competitive (Not Awarded)	-	-	-	\$16,000,000	\$4,000,000	-	-	-	-	\$20,000,000
State (Awarded)	\$2,000,000	\$1,111,850	\$31,777,100	\$15,000,000	-	-	-	-	-	\$49,888,950
State (Not Awarded)	-	-	\$300,000	\$477,934	-	-	-	-	-	\$777,934
Subtotal Total Terminal Projects	\$2,000,000	\$10,668,002	\$63,636,473	\$41,257,446	\$4,000,000	-	-	-	-	\$121,561,921
Total Other Projects										
Federal Guaranteed (AIP)-Other	-	-	-	-	\$3,614,778	\$3,830,000	\$4,030,000	\$4,030,000	\$4,030,000	\$19,534,778
State (Awarded)-Other	\$6,844,168	\$3,280,991	\$131,849	-	-	-	-	-	-	\$10,257,008
PFC-Other	-	-	-	\$2,536,398	\$2,536,398	\$2,536,398	\$2,536,398	-	-	\$10,145,590
Unidentified	-	-	\$10,340,470	\$2,322,590	\$32,580,071	\$12,054,016	\$5,796,370	\$19,104,837	\$28,500,000	\$110,698,354
Subtotal Total Other Projects	\$6,844,168	\$3,280,991	\$10,472,319	\$4,858,988	\$38,731,247	\$18,420,414	\$12,362,768	\$23,134,837	\$32,530,000	\$150,635,730

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

2024-2027 Forecast - Assumptions and Drivers

561 - Operations

2024 and 2025 were entered according to the related budget (except for Interest income which was calculated from the account balances and interest expense which is calculated based on anticipated loans)

2026 and future periods used the following assumptions:

Revenue Assumptions

Name		Value
Rental Fee Growth	%	2.00
Other Operating Revenue Growth	%	2.00
Flight Fee Growth	%	2.00
Property Tax Growth	%	5.80
Parking Increase Remainder	%	3.00
PFC Growth	%	3.41
Percentage of Competitive Grants Received	%	50.00
2024 interest % on savings	%	5.00
2025 interest % on savings	%	4.00
2026 & forward interest % on savings	%	3.00
Parking Increase (Year 1)	%	9.60
Parking Increase Post Completion	%	31.00
2025 Taxes	\$	-
2024 Taxes	\$	1,526,258.00
Enplanement Growth	%	3.41

Expense Assumptions

Name		Value
Inflation	%	3
Wage Increases	%	3

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

2024-2027 Forecast - Assumptions and Drivers

Parking management expenses were projected based on 2024 parking management expenses as a percentage of parking revenue.

Employee Benefits were projected for 2026-2027 based on historical average percentage of wages.

563 - Airport Construction

Construction was input into the model based on the Cash Flow Model provided by Monica Weddle of Leibowitz-Horton on 2/2/24, modified by Outsourced CFO for changes since then, excluding the cash reserves

Other line items incorporated from the 2024 -2025 budget were as follows, including interest, foreign trade zone income and expense, state/airline tax, property taxes, repairs and maintenance, and marketing expenses.

Future Property tax growth was projected for future years using 5.8% growth (see above) based on average property value increases as obtained from the City Assessor of Fargo.

569 - Parking Improvements

Construction was input into the model based on the Cash Flow Model provided by Monica Weddle of Leibowitz-Horton on 2/2/24, updated by Outsourced CFO for changes in timeline and bids since then, excluding the cash reserves

Other line items incorporated from the 2024-2025 budget included interest income.

Balance Sheet Assumptions

All activity for class 569 (parking improvements) and activity related to the draws of the ND Legacy Infrastructure Loan was assumed to use the Bank of North Dakota bank account.

All activity for Class 563 (airport improvements) and activity related to the draw of additional terminal debt was assumed to use the C&I cash account.

Transfers from savings, investments, and operating cash were reflected to keep the capital accounts funded based on construction needs.

Terms of the loans are as follows:

ND Legacy Infrastructure Loan - \$40,000,000 loan drawn in installments as needed, 2% interest, 30-year term, payments 2 times per year in accordance with the agreement.

Additional Debt for Capital Projects - \$32M drawn in 2027, 5.25% interest, 20-year term

Municipal Airport Authority of the City of Fargo, North Dakota
1st Reading Budget 2026- June 17, 2025
January - December 2026

12

OPERATING FUND	Budget 2024	%chg '24 vs. '23	Actual 2024	2025 Budget	%chg '25 budget vs. '24 actual	2026 Proposed Budget	%chg '26 budget vs. '25 budget	Budget Notes/ Assumptions- carried over to 2026 budget development
OPERATING REVENUE								
Intergovernmental Revenue								
331.10 Federal Operating Grants								
331.13-05 Capital - Direct Assist. / Airport Improvement		0%	\$ -		0%		0%	
7004-331.11 Federal Operating Grants Airport		0%	\$ -		0%		0%	
7004-331.11-90 Operating - Direct Assist / CARES Funding - Airport	\$ -	-100%	\$ -	\$ -	0%	\$0.00	0%	
7004-331.11-96 Operating - CRRSA Concession Relief	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-331.11-96.1 Operating - CRRSA Concession Relief Contra	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-331.11-97 Operating - Direct Assist / CRRSA Funding - Airport	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-331.11-98 Operating - ARPA Concession Relief	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-331.11-98.1 ARPA Concession Relief Contra	\$ -	-100%	\$ -	\$ -	0%	\$0.00	0%	
7004-331.11-99 Operating - ARPA Grant	\$ -	-100%	\$ -	\$ -	0%	\$0.00	0%	
Total 7004-331.11 Federal Operating Grants Airport	\$ -	-100%	\$ -	\$ -	0%	\$ -	0%	
7005-331.11 Federal Operating Grants Fire		0%	\$ -		0%		0%	
7005-331.11-90 Operating - Direct Assist - CARES Funding - Airport	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7005-331.11-97 Operating - Direct Assist / CRRSA	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7005-331.11-99 Operating - ARPA Grant	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
Total 7005-331.11 Federal Operating Grants Fire	\$ -	0%	\$ -	\$ -	0%	\$ -	0%	
7006-331.11 Federal Operating Grants		0%	\$ -		0%		0%	
7006-331.13-05 Direct Assist / Airport Improvement		0%	\$ -		0%		0%	
Total 7006-331.11 Federal Operating Grants	\$ -	0%	\$ -	\$ -	0%	\$ -	0%	
Total 331.10 Federal Operating Grants	\$ -	-100%	\$ -	\$ -	0%	\$ -	0%	
334.30 State Grants		0%	\$ -		0%		0%	
7004-334.30-05 State Grants / Capital Grant Assistance		0%	\$ 22,262.20		-100%		0%	
7006-334.30-05 State Grants / Capital Grant Assistance		0%	\$ -		0%		0%	
Total 334.30 State Grants	\$ -	0%	\$ 22,262.20	\$ -	-100%	\$ -	0%	
Total 330 Intergovernmental Revenue	\$ -	-99%	\$ 22,262.20	\$ -	-100%	\$ -	0%	
360 Miscellaneous Revenue		0%	\$ -		0%		0%	
360.00 Interest Revenue		0%	\$ -		0%		0%	
7004-360.10-00 Interest Revenue / Interest on Pooled Cash	\$ -	0%	\$ -	\$ -	0%		0%	
7004-360.36-00 Interest Revenue / Interest on Airport Funds	\$ 780,000.00	74%	\$ 1,766,323.50	\$ 750,199.00	-58%	\$442,000.00	-41%	3% interest estimated on cash balances
Total 360.00 Interest Revenue	\$ 780,000.00	74%	\$ 1,766,323.50	\$ 750,199.00	-58%	\$ 442,000.00	-41%	
361.00 Miscellaneous Revenue		0%	\$ -		0%		0%	
7004-361.75-01 Pcard Rebates / PFM Pcard Rebates	\$ 5,000.00	7%	\$ 5,051.71	\$ 5,000.00	-1%	\$5,000.00	0%	
Total 361.00 Miscellaneous Revenue	\$ 5,000.00	7%	\$ 5,051.71	\$ 5,000.00	-1%	\$ 5,000.00	0%	
363.00 Rental Fees		0%	\$ -		0%		0%	Increase from \$.15 to \$.18 SF per leases per contracts on most
363.70 Rentals of Hangars & FBO		0%	\$ -		0%		0%	
7004-363.70-01 Rentals of Hangars & FBO / ABHN Partnership	\$ 777.00	25%	\$ 777.00	\$ 932.40	20%	\$932.40	0%	
7004-363.70-02 Rentals of Hangars & FBO / Carousel Hangar	\$ 1,455.00	25%	\$ 1,455.00	\$ 1,746.00	20%	\$1,746.00	0%	
7004-363.70-06 Rentals of Hangars & FBO / West Winds Condo Assn.	\$ 2,457.60	25%	\$ 2,457.60	\$ 2,949.12	20%	\$2,949.12	0%	
7004-363.70-07 Rentals of Hangars & FBO / Air Condo Association	\$ 1,043.40	25%	\$ 1,043.40	\$ 1,252.08	20%	\$1,252.08	0%	
7004-363.70-08 Rentals of Hangars & FBO / Big Blue Hangar Assn.	\$ 2,077.65	25%	\$ 2,077.65	\$ 2,493.18	20%	\$2,493.18	0%	
7004-363.70-09 Rentals of Hangars & FBO / Hgr #3 Admin Office	\$ 18,203.96	2%	\$ 18,203.36	\$ 18,567.44	2%	\$18,938.82	2%	
7004-363.70-10 Rentals of Hangars & FBO / Northwest Hangar	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.70-11 Rentals of Hangars & FBO / Fargo Air, Inc.	\$ 1,600.00	-28%	\$ 512.92	\$ 1,600.00	212%	\$600.00	-63%	
7004-363.70-14 Rentals of Hangars & FBO / Fargo Jet Center	\$ 510,000.00	3%	\$ 552,005.63	\$ 530,000.00	-4%	\$562,000.00	6%	Estimated
7004-363.70-15 Rentals of Hangars & FBO / JP Development 3861 20th St	\$ 594.00	25%	\$ 594.00	\$ 712.80	20%	\$712.80	0%	
7004-363.70-16 Rentals of Hangars & FBO / Hamilton NGA Hangar	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.70-17 Rentals of Hangars & FBO / J P Development NG Land	\$ 63,064.00	25%	\$ 63,074.44	\$ 75,689.34	20%	\$75,689.33	0%	
7004-363.70-18 Rentals of Hangars & FBO / Paul Bernabucci T Hangar	\$ 1,275.00	25%	\$ 1,275.00	\$ 1,530.00	20%	\$1,530.00	0%	
7004-363.70-23 Rentals of Hangars & FBO / Francis Butler Hangar	\$ 1,060.50	25%	\$ 1,060.50	\$ 1,272.60	20%	\$1,272.60	0%	
7004-363.70-28 Rentals of Hangars & FBO / Gerald Eid Hangar	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.70-29 Rentals of Hangars & FBO / Springer SGA Hangar	\$ 986.27	25%	\$ 986.25	\$ 1,183.52	20%	\$1,183.52	0%	
7004-363.70-30 Rentals of Hangars & FBO / Fargo Jet - Hangar #4	\$ 49,224.00	2%	\$ 49,224.00	\$ 50,208.50	2%	\$51,212.72	2%	
7004-363.70-31 Rentals of Hangars & FBO / Tom Nagle Hangar	\$ 1,732.50	25%	\$ 1,732.50	\$ 2,079.00	20%	\$2,079.00	0%	

	Budget 2024	%chg '24 vs. 23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
7004-363.70-34 Rentals of Hangars & FBO / B. Ness Igloo / Hangar	\$ 868.50	25%	\$ 868.50	\$ 1,042.20	20%	\$1,042.20	0%	
7004-363.70-36 Rentals of Hangars & FBO / Northwest Aviation LLC	\$ 1,815.00	25%	\$ 1,815.00	\$ 2,178.00	20%	\$2,178.00	0%	
7004-363.70-38 Rentals of Hangars & FBO / Fargo Jet - Hangar #3	\$ 49,224.00	2%	\$ 49,224.00	\$ 50,208.50	2%	\$51,212.72	2%	
7004-363.70-39 Rentals of Hangars & FBO / MACO Leasing, Inc	\$ 2,223.19	25%	\$ 2,223.19	\$ 2,667.83	20%	\$2,667.83	0%	
7004-363.70-40 Rentals of Hangars & FBO / Red River Aero	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.70-41 Rentals of Hangars & FBO / Schatz Fuel Flowage	\$ 2,600.00	-25%	\$ 872.00	\$ 2,000.00	129%	\$1,100.00	-45%	Based on current consumption in 2024
7004-363.70-44 Rentals of Hangars & FBO / Group VI, LLC	\$ 7,793.29	25%	\$ 7,793.25	\$ 9,351.95	20%	\$9,351.95	0%	
7004-363.70-45 Rentals of Hangars & FBO / Group VI, LLC Fuel Flowage	\$ 10,000.00	12%	\$ 7,183.92	\$ 10,000.00	39%	\$7,500.00	-25%	Based on current consumption in 2024
7004-363.70-46 Rentals of Hangars & FBO / Spectrum Aeromed-Hangar#9	\$ 60,281.70	3%	\$ 60,281.60	\$ 62,090.04	3%	\$63,952.82	3%	
7004-363.70-49 Rentals of Hangars & FBO / Fargo Aircraft Maint.	\$ 9,000.00	1%	\$ 20,679.70	\$ 13,500.00	-35%	\$23,000.00	70%	Estimated
7004-363.70-50 Rentals of Hangars & FBO / Fargo Aircraft Maintenance Fuel Farm Lease	\$ 146.25	25%	\$ 146.25	\$ 175.50	20%	\$175.50	0%	
7004-363.70-51 Rentals of Hangars & FBO / Jeff Johnson Hangar	\$ 1,215.00	25%	\$ 1,215.00	\$ 1,458.00	20%	\$1,458.00	0%	
7004-363.70-52 Rentals of Hangars & FBO / 380 North	\$ 4,185.00	25%	\$ 4,185.00	\$ 5,022.00	20%	\$5,022.00	0%	
7004-363.70-54 Rentals of Hangars & FBO / Flying K Properties	\$ 735.00	25%	\$ 735.00	\$ 882.00	20%	\$882.00	0%	
7004-363.70-56 Rentals of Hangars & FBO / KFAR Hangar, LLC	\$ 2,229.90	25%	\$ 2,229.90	\$ 2,675.88	20%	\$2,675.88	0%	
7004-363.70-57 Rentals of Hangars & FBO / Hangar 19, LLP	\$ 7,978.05	25%	\$ 10,202.48	\$ 9,573.66	-6%	\$9,573.66	0%	
7004-363.70-58 Rentals of Hangars & FBO / RV Newman Consulting LLP	\$ 1,080.00	25%	\$ 1,080.00	\$ 1,296.00	20%	\$1,296.00	0%	
7004-363.70-59 Rentals of Hangars & FBO / Blotsky, Jim and Twylah	\$ 1,020.00	25%	\$ 1,020.00	\$ 1,224.00	20%	\$1,224.00	0%	
7004-363.70-60 Rentals of Hangars & FBO / JP Development 1631 19 AVE	\$ 1,082.25	25%	\$ 1,082.25	\$ 1,298.70	20%	\$1,298.70	0%	will be combined with JP Development
7004-363.70-61 Rentals of Hangars & FBO / James P Roers Hangar	\$ 960.75	62%	\$ 1,242.15	\$ 1,152.90	-7%	\$1,490.58	29%	
7004-363.70-62 Rentals of Hangars & FBO / J. Wesley Hangar 1, LLC	\$ 990.00	25%	\$ 990.00	\$ 1,188.00	20%	\$1,188.00	0%	
7004-363.70-63 Rentals of Hangars & FBO / FJC - South Fuel Farm	\$ 3,587.17	25%	\$ 3,587.17	\$ 4,304.60	20%	\$4,304.60	0%	
7004-363.70-65 Rentals of Hangars & FBO / 4 Suns LLLP						\$12,680.00	0%	\$12,679.95 for 2025 +
Total 363.70 Rentals of Hangars & FBO	\$ 824,565.93	5%	\$ 875,135.61	\$ 875,505.74	0.04%	\$ 917,186.01	4.76%	\$15 to \$1.185F
		0%	\$ -					
363.75 Scheduled Flight Fees								
7004-363.75-08 Scheduled Flight Fees / United Airlines	\$ 75,000.00	-6%	\$ 73,516.09	\$ 78,000.00	6%	\$76,000.00	-3%	
7004-363.75-10 Scheduled Flight Fees / ALLEGiant AIR	\$ 60,000.00	-6%	\$ 54,325.81	\$ 60,000.00	10%	\$52,000.00	-13%	
7004-363.75-12 Scheduled Flight Fees / Frontier Airlines	\$ 13,000.00	96%	\$ 28,022.41	\$ 18,000.00	-36%	\$18,000.00	0%	
7004-363.75-14 Scheduled Flight Fees / American Airlines	\$ 50,000.00	26%	\$ 78,613.21	\$ 60,000.00	-24%	\$75,000.00	25%	
7004-363.75-15 Scheduled Flight Fees / Delta Air Lines	\$ 95,000.00	0%	\$ 99,522.10	\$ 97,000.00	-3%	\$97,000.00	0%	
Total 363.75 Scheduled Flight Fees	\$ 293,000.00	7%	\$ 333,999.62	\$ 313,000.00	-6%	\$ 318,000.00	2%	
363.80 Non-Scheduled Flight Fees								
7004-363.80-02 Non-Scheduled Flight Fees / Others Non-Scheduled	\$ 4,000.00	14%	\$ 7,850.14	\$ 4,000.00	-49%	\$7,500.00	88%	
7004-363.80-03 Non-Scheduled Flight Fees / General Aviation Landings	\$ 47,000.00	-5%	\$ 37,214.99	\$ 40,000.00	7%	\$38,000.00	-5%	
7004-363.80-04 Non-Scheduled Flight Fees / ND Air National Gd (Govt)	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.80-05 Non-Scheduled Flight Fees / Delta Air Lines	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.80-06 Non-Scheduled Flight Fees / Federal Express	\$ 110,000.00	-22%	\$ 84,119.31	\$ 90,000.00	7%	\$85,000.00	-6%	
7004-363.80-07 Non-Scheduled Flight Fees / United Parcel Service	\$ 82,000.00	-9%	\$ 79,456.00	\$ 84,000.00	6%	\$80,000.00	-5%	
Total 363.80 Non-Scheduled Flight Fees	\$ 243,000.00	-13%	\$ 208,640.44	\$ 218,000.00	4%	\$ 210,500.00	-3%	
363.87 Building Rentals								
7004-363.87-02 Building Rentals / Airport Gift Shop	\$ 125,000.00	8%	\$ 139,648.52	\$ 128,000.00	-8%	\$140,000.00	9%	
7004-363.87-10 Building Rentals / Avis Rent a Car	\$ 234,000.00	0%	\$ 295,863.77	\$ 246,000.00	-17%	\$292,000.00	19%	
7004-363.87-11 Building Rentals / Budget Rent A Car	\$ 100,000.00	15%	\$ 152,081.13	\$ 122,000.00	-20%	\$150,000.00	23%	
7004-363.87-12 Building Rentals / Hertz Rent A Car	\$ 385,000.00	-11%	\$ 439,937.11	\$ 440,000.00	0%	\$430,000.00	-2%	
7004-363.87-13 Building Rentals / National Car Rental	\$ 362,000.00	15%	\$ 485,006.77	\$ 417,000.00	-14%	\$480,000.00	15%	
7004-363.87-14 Building Rentals / Enterprise Rent A Car	\$ 415,000.00	8%	\$ 483,046.20	\$ 430,000.00	-11%	\$480,000.00	12%	
7004-363.87-25 Building Rentals / Frontier Airlines	\$ 30,000.00	25%	\$ 35,509.36	\$ 32,500.00	-8%	\$32,500.00	0%	
7004-363.87-26 Building Rentals / Frontier Airlines (Jetwy)	\$ 8,500.00	77%	\$ 15,700.00	\$ 14,000.00	-11%	\$8,000.00	-43%	
7004-363.87-27 Building Rentals / The Landline Company	\$ 1,963.00	20%	\$ 1,962.84	\$ 1,963.00	0%	\$0.00	-100%	
7004-363.87-31 Building Rentals / ALLEGiant AIR	\$ 80,000.00	-9%	\$ 72,219.28	\$ 80,000.00	11%	\$73,000.00	-9%	
7004-363.87-32 Building Rentals / ALLEGiant AIR (JETWAY)	\$ 18,000.00	0%	\$ 18,000.00	\$ 18,000.00	0%	\$18,000.00	0%	
7004-363.87-34 Building Rentals / American Airlines	\$ 90,000.00	10%	\$ 95,351.94	\$ 92,500.00	-3%	\$93,000.00	1%	
7004-363.87-35 Building Rentals / American Airlines (Jetway)	\$ 36,000.00	0%	\$ 36,000.00	\$ 36,000.00	0%	\$36,000.00	0%	
7004-363.87-40 Building Rentals / FAA Airways Facility	\$ 15,960.00	7%	\$ 17,409.72	\$ 15,960.00	-8%	\$17,409.72	9%	
7004-363.87-47 Building Rentals / NorthStar Insurance	\$ 20,851.00	3%	\$ 20,851.72	\$ 21,482.72	3%	\$22,135.00	3%	
7004-363.87-51 Building Rentals / ARINC (Aeronautical Radio)	\$ 1,892.00	2%	\$ 1,872.72	\$ 1,900.00	1%	\$1,910.72	1%	
7004-363.87-57 Building Rentals / United Airlines	\$ 105,000.00	-6%	\$ 100,588.00	\$ 105,000.00	4%	\$102,000.00	-3%	
7004-363.87-58 Building Rentals / United Airlines-Jetway	\$ 36,000.00	14%	\$ 36,000.00	\$ 36,000.00	0%	\$36,000.00	0%	
7004-363.87-59 Building Rentals / TSA - West Terminal	\$ 50,424.00	2%	\$ 51,018.44	\$ 50,851.00	0%	\$51,000.00	0%	
7004-363.87-60 Building Rentals / Roger Tidd	\$ 1,813.00	3%	\$ 1,813.76	\$ 1,868.32	3%	\$1,934.40	4%	
7004-363.87-61 Building Rentals / Jetway - Misc Airlines	\$ 1,000.00	21%	\$ 3,150.00	\$ 1,000.00	-68%	\$3,000.00	200%	

	Budget 2024	%chg '24 vs. 23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
7004-363.87-66 Building Rentals / Spectrum Aeromed	\$ 39,764.00	18%	\$ 45,370.20	\$ 47,859.40	5%	\$49,308.70	3%	
7004-363.87-67 Building Rentals / Integrated Commercial Sol	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.87-70 Building Rentals / Delta Air Lines	\$ 160,000.00	-1%	\$ 157,544.92	\$ 160,000.00	2%	\$160,000.00	0%	
7004-363.87-71 Building Rentals / Delta Air Lines (Jetway)	\$ 6,000.00	-2%	\$ 17,600.00	\$ 18,000.00	2%	\$17,000.00	-6%	
7004-363.87-72 Building Rentals / CBM-Sky Dine Service	\$ 285,000.00	5%	\$ 292,588.24	\$ 290,000.00	-1%	\$275,000.00	-5%	Won't be full service operation til late 2026
7004-363.87-75 Building Rentals / 1954 Investment Group Inc	\$ 14,725.00	-14%	\$ 11,872.49	\$ -	-100%	\$0.00	0%	Not renewing lease for 2025 (09/09/24)
7004-363.87-78 Building Rentals / Passur Aerospace	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.87-80 Building Rentals / Altig	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.87-81 Building Rentals / ND American Legion Aux	\$ 5,214.00	3%	\$ 5,214.56	\$ 5,371.42	3%	\$5,561.40	4%	
7004-363.87-82 Building Rentals / Meadowlark Logistics	\$ 28,147.00	3%	\$ 28,147.68	\$ 29,496.30	5%	\$29,875.80	1%	
7004-363.87-84 Building Rentals / Voxtelesys	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.87-86 Building Rentals / American Legion Post #2	\$ 4,612.00	3%	\$ 4,687.68	\$ 4,828.08	3%	\$4,973.58	3%	
7004-363.87-89 Building Rentals / Gavilon Grain LLC	\$ -	-41%	\$ 3,453.44	\$ -	-100%	\$0.00	0%	
7004-363.87-90 Building Rentals / United Parcel Service	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.87-91 Building Rentals / Bucks Trading Co.	\$ 6,799.00	3%	\$ 6,799.50	\$ 7,004.80	3%	\$7,217.18	3%	
Total 363.87 Building Rentals	\$ 2,668,664.00	4%	\$ 3,076,309.99	\$ 2,854,585.04	-7%	\$ 3,016,826.50	6%	
363.90 Rental of Expansion Area		0%	\$ -		0%		0%	
	\$ 250,000.00	-25%	\$ 253,115.32	\$ 342,161.05	35%	\$340,270.00	-1%	the board accepted a cash rent increase offer from one of our tenants which changed a few other cash rent agreements with NDSU/Fargodome/Fargo Park District and the City of Fargo
7004-363.90-00 Rental Fees / Rental of Expansion Area	\$ 43,160.00	4%	\$ 45,072.81	\$ 51,792.30	15%	\$51,792.36	0%	
7004-363.90-01 Rental of Expansion Area / MDC Inc.	\$ 2,370.00	0%	\$ 2,370.00	\$ 2,370.00	0%	\$2,370.00	0%	
7004-363.90-02 Rental of Expansion Area / Auto-Bahn	\$ 662.75	0%	\$ 662.75	\$ 662.75	0%	\$662.75	0%	
7004-363.90-03 Rental of Expansion Area / Bernie Ness	\$ 605.00	0%	\$ 605.00	\$ 605.00	0%	\$605.00	0%	
7004-363.90-04 Rental of Expansion Area / Enterprise	\$ 48,133.00	0%	\$ 48,133.80	\$ 48,133.00	0%	\$57,760.56	20%	
7004-363.90-06 Rental of Expansion Area / Cass County	\$ 55,182.00	8%	\$ 66,035.76	\$ 55,182.00	-16%	\$66,035.76	20%	
7004-363.90-07 Rental of Expansion Area / UPS	\$ 10,241.00	0%	\$ 10,241.28	\$ 10,241.00	0%	\$10,241.28	0%	UPS Feeder Hangar
7004-363.90-08 Rental of Expansion Area / BE Airport Property	\$ 15,632.00	0%	\$ 15,632.16	\$ 15,632.00	0%	\$15,632.16	0%	Fed Ex Migr occupied by Corporate Air
7004-363.90-09 Rental of Expansion Area / MDC Fargo 2 - Corporate Air								
Total 363.90 Rental of Expansion Area	\$ 425,985.75	-15%	\$ 441,868.88	\$ 526,779.10	19%	\$ 545,369.87	4%	
7004-363.88-01 Land Transport Facilities / SP Plus	\$ 6,700,000.00	0%	\$ 6,482,326.38	\$ 8,020,280.00	24%	\$9,022,535.00	12%	06/12 SP+ 65% occ rate
7004-363.91-01 Operating Revenues / Foreign-Trade Zone Fees		0%	\$ -		0%	\$0.00	0%	
Total 363.00 Rental Fees	\$ 11,155,215.68	1%	\$ 11,418,280.92	\$ 12,808,149.88	12%	\$ 14,030,417.38	10%	
364 Lease Revenue [GASB 87]		0%	\$ -		0%		0%	
7004-364.10-01 Lease Revenue - Building [GASB 87]		-10%	\$ 389,069.99		-100%		0%	
7004-364.10-02 Lease Revenue - Ground Lease [GASB 87]		7%	\$ 408,402.40		-100%		0%	
7004-364.10-03 Lease Revenue - Land [GASB 87]		1%	\$ 253,709.65		-100%		0%	
7004-364.10-04 Lease Revenue - Office Space [GASB 87]		-34%	\$ 129,225.17		-100%		0%	
7004-364.20-00 Cash/AR Clearing Account [GASB 87]		-8%	\$ (1,245,211.88)		-100%		0%	
Total 364 Lease Revenue [GASB 87]		-34%	\$ (64,804.67)		-100%		0%	
Total 360 Miscellaneous Revenue	\$ 11,940,215.68	7%	\$ 13,124,851.46	\$ 13,563,348.88	3%	\$ 14,477,417.38	7%	
370.00 Miscellaneous Income		0%	\$ -		0%		0%	
7004-370.10-00 Miscellaneous / Miscellaneous	\$ 500.00	-102%	\$ (104.75)	\$ 500.00	-577%	\$500.00	0%	
7004-370.10-01 Miscellaneous / Employee Parking	\$ 24,000.00	-9%	\$ 20,610.00	\$ 18,000.00	-13%	\$18,000.00	0%	
7004-370.10-02 Miscellaneous/Landline Boarding Fees	\$ 12,000.00	46%	\$ 30,991.50	\$ 25,000.00	-19%	\$0.00	-100%	
7004-370.10-03 Miscellaneous / Advertising	\$ 50,000.00	10%	\$ 57,969.18	\$ 53,000.00	-9%	\$55,000.00	4%	Clear Channel
7004-370.10-04 Miscellaneous / Vending Commissions	\$ 9,000.00	0%	\$ 14,383.59	\$ 13,000.00	-10%	\$13,000.00	0%	Innovative/ Pepsico
7004-370.10-06 Miscellaneous / Reimbursements	\$ -	11811%	\$ 24,457.22	\$ -	-100%	\$0.00	0%	
7004-370.10-07 Miscellaneous / Card Key Deposits	\$ 22,000.00	4%	\$ 30,485.00	\$ 25,000.00	-18%	\$29,000.00	16%	Airlines, Skydine. New lease agreements so won't bill separately for utilities
7004-370.10-09 Miscellaneous / Reimbursement-Utilities	\$ 48,000.00	4%	\$ 40,535.14	\$ 45,000.00	11%	\$0.00	-100%	
Total 370.00 Miscellaneous Income	\$ 165,500.00	19%	\$ 219,326.88	\$ 179,500.00	-18%	\$ 115,500.00	-36%	

	Budget 2024	%chg '24 vs. 23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
390 Transfer		0%	\$ -		0%		0%	
391.00 Transfer In		0%	\$ -		0%		0%	
7004-391.50-00 Transfer In / Enterprise Funds		0%	\$ -		0%		0%	
Total 391.00 Transfer In	\$ -	0%	\$ -	\$ -	0%		0%	
395.00 Operating Revenues		0%	\$ -		0%		0%	
7004-395.10-50 Operating Revenues / Passenger Facility Charge		0%	\$ -		0%	\$0.00	0%	based on and estimated 558,100 enplanements
7004-395.20-06 Miscellaneous / State/Airline Tax Share		0%	\$ -		0%	\$0.00	0%	
7005-395.10-00 Operating Revenues / Operating Revenues	\$ 1,312,566.00	-12%	\$ 1,176,870.59	\$ 1,450,700.00	23%	\$ 1,517,355.00	5%	ARFF Reimbursements from Airlines
7007-395.10-00 Operating Revenues / Operating Revenue	\$ 488,246.00	-8%	\$ 351,142.68	\$ 515,126.00	47%	\$417,189.00	-19%	Security reimbursement from Airlines for TSA required LEO
Total 395.00 Operating Revenues	\$ 1,800,812.00	-11%	\$ 1,528,013.27	\$ 1,965,826.00	29%	\$ 1,934,544.00	-2%	
396.00 Non Operating		0%	\$ -		0%		0%	
7004-396.12-00 Non Operating / Property Taxes		0%	\$ -		0%	\$0.00	0%	below in Capital
7004-396.20-00 Non-Operating / Interest Income		-89%	\$ 509.87		-100%		0%	
7004-396.40-00 Interest Revenue - Leases [GASB 87]		-2%	\$ 195,134.94		-100%		0%	
7004-396.80-00 Non Operating / Gain (Loss) on Asset Sold		-100%	\$ -		0%		0%	
Total 396.00 Non Operating	\$ -	-14%	\$ 195,644.81	\$ -	-100%	\$ -	0%	
Total 390 Transfer	\$ 1,800,812.00	-12%	\$ 1,723,658.08	\$ 1,965,826.00	14%	\$ 1,934,544.00	-2%	
Total Operating Income	\$ 13,906,527.68	-18%	\$ 15,090,098.62	\$ 15,708,674.88	4%	\$ 16,527,461.38	5%	\$ -
Gross Profit	\$ 13,906,527.68	-18%	\$ 15,090,098.62	\$ 15,708,674.88	4%	\$ 16,527,461.38	5%	
			\$ -		0%		0%	

	Budget 2024	%chg '24 vs. 23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
Expenses								
493.11 Salaries			\$ -		0%		0%	
7004-493.11 Airport			\$ -		0%		0%	
			\$ -		0%		0%	
	\$ 1,768,706.00	29%	\$ 1,554,202.54	\$ 2,007,517.00	29%	\$ 1,800,000.00	-10%	4.0% COLA PLUS 2 add positions (Airport Ops)- prior to opening of Exp & Skyway. Incl longevity pay. If increase then taxes too
7004-493.11-00 Public Airport / Full Time Staff								
7004-493.11-01 Full Time Staff / Full Time - Overtime	\$ 240,000.00	20%	\$ 177,849.02	\$ 240,000.00	35%	\$ 230,000.00	-4%	
7004-493.11-02 Full Time Staff / Full Time Banked Sick	\$ 25,000.00	15%	\$ 24,433.24	\$ 27,000.00	11%	\$ 27,000.00	0%	
7004-493.11-05 Full Time Staff / OT Airfield Operations	\$ -	0%	\$ -	\$ -	0%	\$ 0.00	0%	
7004-493.14-00 Public Airport / Temporary/Seasonal	\$ 130,000.00	48%	\$ 100,281.22	\$ 140,000.00	40%	\$ 190,000.00	36%	
7004-493.14-01 Temporary/Seasonal / PartTime Seasonal OT	\$ 16,000.00	83%	\$ 4,824.88	\$ 16,000.00	232%	\$ 15,000.00	-6%	
Total 7004-493.11 Airport	\$ 2,179,706.00	29%	\$ 1,861,590.90	\$ 2,430,517.00	31%	\$ 2,262,000.00	-7%	
7005-493.11 Fire			\$ -		0%		0%	
7005-493.11-00 Full-Time Staff	\$ 710,000.00	-5%	\$ 762,493.59	\$ 785,500.00	3%	\$ 850,000.00	8%	ProResources Estimate
7005-493.11-01 Full Time Staff - Full Time - Overtime	\$ 50,000.00	-1%	\$ 44,625.26	\$ 60,000.00	34%	\$ 60,000.00	0%	Due to guard leave- potential OT expected
7005-493.11-05 OT Airfield Operations	\$ 10,000.00	40%	\$ 922.12	\$ 10,000.00	984%	\$ 10,000.00	0%	FF who come in to plow snow on days off
7005-493.14-00 Public Airport / Temporary /Seasonal	\$ -	0%	\$ -	\$ -	0%		0%	
7005-493.14-01 Temporary/Seasonal / Temporary/Seasonal OT	\$ -	0%	\$ -	\$ -	0%		0%	
Total 7005-493.11 Fire	\$ 770,000.00	-4%	\$ 808,040.97	\$ 855,500.00	6%	\$ 920,000.00	8%	
7007-493.11 Police			\$ -		0%		0%	
	\$ 488,246.00	31%	\$ 351,142.68	\$ 515,126.00	47%	\$ 417,189.00	-19%	includes \$52,000 for Aviation Worker Screening cost and estimated Fargo PD cost. 100% reimbursed by airlines
7007-493.11-00 Public Airport Full Time Staff								
Total 7007-493.11 Police	\$ 488,246.00	31%	\$ 351,142.68	\$ 515,126.00	47%	\$ 417,189.00	-19%	
Total 493.11 Salaries	\$ 3,437,952.00	20%	\$ 3,020,774.55	\$ 3,801,143.00	26%	\$ 3,599,189.00	-5%	
493.20 Employee Benefits			\$ -		0%		0%	
7004-493.20 Airport			\$ -		0%		0%	
7004-493.20-01 Employee Benefits / Health Insurance	\$ 204,000.00	45%	\$ 198,716.62	\$ 233,000.00	17%	\$ 256,300.00	10%	Provided by NDPHIT/
7004-493.20-03 Employee Benefits / Dental Insurance	\$ 10,000.00	22%	\$ 8,820.66	\$ 12,000.00	36%	\$ 13,200.00	10%	Quoted by Pro Resources (increased 10%)
7004-493.20-04 Employee Benefits / Long Term Disability	\$ 6,000.00	45%	\$ 4,078.74	\$ 6,000.00	47%	\$ 6,600.00	10%	Quoted by Pro Resources (increased 10%)
7004-493.20-05 Employee Benefits / Auto Allowance	\$ 2,000.00	9%	\$ 1,814.08	\$ 2,000.00	10%	\$ 2,000.00	0%	Quoted by Pro Resources (increased 10%)
7004-493.21-01 Employee Benefits / FICA 6.2%	\$ 102,000.00	4%	\$ 110,417.77	\$ 127,345.00	15%	\$ 140,244.00	10%	Quoted by Pro Resources
7004-493.21-02 Employee Benefits / Medicare 1.45%	\$ 26,000.00	8%	\$ 26,820.90	\$ 32,000.00	19%	\$ 32,799.00	2%	Quoted by Pro Resources
7004-493.22-04 Pension Benefits / NDPERS Pension	\$ 131,000.00	21%	\$ 137,728.52	\$ 145,000.00	5%	\$ 162,000.00	12%	Quoted by Pro Resources
7004-493.24-00 Public Airport / Unemployment Compensation	\$ 10,000.00	1716%	\$ 550.64	\$ 10,000.00	1716%	\$ 10,000.00	0%	Quoted by Pro Resources
7004-493.25-00 Public Airport / Workers Compensation	\$ 14,000.00	7%	\$ 5,926.40	\$ 14,000.00	136%	\$ 14,000.00	0%	Rate came down from prior years
Total 7004-493.20 Airport	\$ 505,000.00	27%	\$ 494,874.33	\$ 581,345.00	17%	\$ 637,143.00	10%	
7005-493.20 Fire			\$ -		0%		0%	
	\$ 121,712.00	10%	\$ 127,165.06	\$ 139,000.00	9%	\$ 152,900.00	10%	Provided by NDPHIT/ MAA recovers 100% Health for ARFF from airlines. Est 10% will know by mid July
7005-493.20-01 Employee Benefits - Health Insurance								
7005-493.20-03 Employee Benefits - Dental Insurance	\$ 5,000.00	19%	\$ 4,127.09	\$ 5,000.00	21%	\$ 5,500.00	10%	Quoted by Pro Resources
7005-493.20-04 Employee Benefits - Long Term Disability	\$ 3,000.00	68%	\$ 1,742.62	\$ 3,000.00	72%	\$ 3,300.00	10%	Quoted by Pro Resources
7005-493.21-01 Employee Benefits - FICA 6.2%	\$ 53,000.00	6%	\$ 48,787.21	\$ 49,000.00	0%	\$ 57,040.00	16%	Quoted by Pro Resources
7005-493.21-02 Employee Benefits - Medicare 1.45%	\$ 13,000.00	11%	\$ 11,410.01	\$ 12,000.00	5%	\$ 13,340.00	11%	Quoted by Pro Resources
7005-493.22-04 Pension Benefits - NDPERS Pension	\$ 80,000.00	16%	\$ 77,655.28	\$ 80,000.00	3%	\$ 90,000.00	13%	Quoted by Pro Resources
7005-493.24-00 Public Airport/Unemployment Compensation	\$ 1,500.00	0%	\$ -	\$ 1,500.00	0%	\$ 1,500.00	0%	Quoted by Pro Resources
7005-493.25-00 Public Airport - Workers Compensation	\$ 20,000.00	14%	\$ 6,854.41	\$ 20,000.00	192%	\$ 10,000.00	-50%	Rate came down from prior years
Total 7005-493.20 Fire	\$ 297,212.00	12%	\$ 277,741.68	\$ 309,500.00	11%	\$ 333,580.00	8%	
Total 493.20 Employee Benefits	\$ 802,212.00	21%	\$ 772,616.01	\$ 890,845.00	15%	\$ 970,723.00	9%	
493.33 Other Services			\$ -		0%		0%	
7004-493.28 Pension Airport			\$ -		0%		0%	
7004-493.28-01 Pension Expense / City Employees' Pension		0%	\$ -		0%	\$ 0.00	0%	
7004-493.28-02 Pension Expense / NDPERS Pension		-100%	\$ 385,028.00		-100%		0%	
7004-493.29-01 OPEB Expense / NDPERS		-100%	\$ 18,662.00		-100%		0%	
Total 7004-493.28 Pension Airport		-100%	\$ 403,690.00		-100%		0%	
7005-493.28 Pension Police			\$ -		0%		0%	
7005-493.28-02 Pension Expense / NDPERS Police Pension		-100%	\$ (1,801.00)		-100%		0%	
Total 7005-493.28 Pension Police		-100%	\$ (1,801.00)		-100%		0%	
Total 493.28 Other Services / Pension		-100%	\$ 401,889.00		-100%		0%	

	Budget 2024	%chg '24 vs. 23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
7004-493.33 Other Services Airport			\$ -		0%		0%	
7004-493.33-05 Other Services / Engineering Services	\$ 25,000.00	633%	\$ -	\$ 25,000.00	0%		-100%	If cost is associated w/ capital then list below
7004-493.33-06 Other Services / Quality Testing	\$ 10,000.00	0%	\$ -	\$ 2,500.00	0%		-100%	If cost is associated w/ capital then list below
7004-493.33-10 Other Services / Architectural Services	\$ 25,000.00	0%	\$ -	\$ 25,000.00	0%		-100%	If cost is associated w/ capital then list below
7004-493.33-15 Other Services / Planning Services	\$ 25,000.00	0%	\$ -	\$ -	0%		0%	If cost is associated w/ capital then list below
7004-493.33-20 Other Services / Accounting Services	\$ 232,000.00	211%	\$ 189,787.71	\$ 232,400.00	22%	\$125,000.00	-46%	Increased and split between capital
7004-493.33-25 Other Services / Legal Services	\$ 70,000.00	-7%	\$ 68,016.49	\$ 78,000.00	15%	\$75,000.00	-4%	
	\$ 500,000.00	156%	\$ 189,920.53	\$ 500,000.00	163%	\$200,000.00	-60%	\$200K Trad priv. security/ \$300K Federal Mandate to screen aviaition workers (moved to 7007)
7004-493.38-85 Other Services / Parking Management	\$ 906,000.00	10%	\$ 823,250.23	\$ 1,381,024.00	68%	\$1,533,830.95	11%	SP+ Rev * 17% mgmt fee
7004-493.38-90 Other Services / Warranty Expense	\$ 10,203.00	0%	\$ 10,203.00	\$ 10,203.00	0%	\$10,203.00	0%	prepaid expenses from a few years ago
7004-493.38-91 Other Service / Software Expense	\$ 14,841.60	0%	\$ 14,841.60	\$ 14,841.60	0%	\$14,841.60	0%	prepaid expenses from a few years ago
7004-493.38-94 Other Services / Foreign Trade Zone		0%	\$ -		0%	\$0.00	0%	
7004-493.38-99 Other Services / Other Services	\$ 165,000.00	-35%	\$ 210,609.75	\$ 210,000.00	0%	\$221,000.00	5%	
Total 7004-493.33 Other Services Airport	\$ 1,983,044.60	37%	\$ 1,506,629.31	\$ 2,478,968.60	65%	\$ 2,179,875.55	-12%	
7005-493.33 Other Services Fire			\$ -		0%		0%	
7005-493.38-05 Other Services - Repair Services	\$ 30,000.00	0%	\$ -	\$ 30,000.00	0%	\$15,000.00	-50%	
7005-493.38-99 Other Services - Other Services	\$ 10,000.00	6%	\$ 10,434.00	\$ 15,000.00	44%	\$13,000.00	-13%	
Total 7005-493.33 Other Services Fire	\$ 40,000.00	325%	\$ 10,434.00	\$ 45,000.00	331%	\$ 28,000.00	-38%	
7006-493.33 Other Services			\$ -		0%		0%	
7006-493.33-05 Other Services / Engineering Services		0%	\$ -		0%		0%	Under Capital 563
7006-493.33-06 Other Services / Quality Testing		0%	\$ -		0%		0%	Under Capital 563
7006-493.33-10 Other Services / Architectural		0%	\$ -		0%		0%	Under Capital 563
7006-493.33-20 Other Services / Accounting Services		0%	\$ -		0%		0%	Under Capital 563
7006-493.38-99 Other Services -Other Services		-100%	\$ 140.00		-100%		0%	Under Capital 563
Total 7006-493.33 Other Services	\$ -	-100%	\$ 140.00	\$ -	-100%	\$ -	0%	
Total 493.33 Other Services	\$ 2,023,044.60	39%	\$ 1,517,203.31	\$ 2,523,968.60	66%	\$ 2,207,875.55	-13%	
493.41 Utility Services			\$ -		0%		0%	
7004-493.41-05 Utility Services / Water and Sewer	\$ 40,000.00	-4%	\$ 45,935.54	\$ 46,000.00	0%	\$51,000.00	11%	
Total 493.41 Utility Services	\$ 40,000.00	-4%	\$ 45,935.54	\$ 46,000.00	0%	\$ 51,000.00	11%	
493.42 Cleaning Services			\$ -		0%		0%	
7004-493.42-05 Cleaning Services / Custodial Services	\$ 7,500.00	37%	\$ 5,280.00	\$ 7,500.00	42%	\$7,500.00	0%	
7004-493.42-15 Cleaning Services / Garbage Pickup	\$ 12,000.00	-27%	\$ 18,118.35	\$ 16,000.00	-12%	\$20,000.00	25%	
7004-493.42-20 Cleaning Services / Snow Clearing	\$ 65,000.00	157%	\$ 14,817.50	\$ 65,000.00	339%	\$35,000.00	-46%	
7005-493.42-05 Cleaning Services / Custodial Services	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
Total 493.42 Cleaning Services	\$ 84,500.00	79%	\$ 38,215.85	\$ 88,500.00	132%	\$ 62,500.00	-29%	
493.43 Repairs & Maintenance			\$ -		0%		0%	
7004-493.43 R&M Airport			\$ -		0%		0%	
7004-493.43-10 Repair and Maintenance / Building Repairs	\$ 235,000.00	0%	\$ 230,913.62	\$ 241,000.00	4%	\$250,000.00	4%	
7004-493.43-20 Repair and Maintenance / General Equipment Repair	\$ 145,000.00	0%	\$ 352,395.99	\$ 160,000.00	-55%	\$200,000.00	25%	
7004-493.43-21 Repair & Maintenance / Computer Equipment Repair	\$ 3,000.00	0%	\$ -	\$ 3,000.00	0%	\$3,000.00	0%	
7004-493.43-27 Repair and Maintenance / CARES	\$ -	-100%	\$ -	\$ -	0%	\$0.00	0%	
7004-493.43-50 Repair and Maintenance / Maintenance Service Cont.	\$ 86,000.00	-2%	\$ 80,671.84	\$ 120,000.00	49%	\$125,000.00	4%	
7004-493.43-90 Repair and Maintenance / Other Repairs	\$ 170,000.00	22%	\$ 183,021.33	\$ 180,000.00	-2%	\$196,000.00	9%	
Total 7004-493.43 R&M Airport	\$ 639,000.00	-51%	\$ 847,002.78	\$ 704,000.00	-17%	\$ 774,000.00	10%	
7005-493.43 R&M Fire			\$ -		0%		0%	
7005-493.43-20 Repair and Maintenance - General Equipment Repair	\$ 55,000.00	24%	\$ 44,109.25	\$ 64,000.00	45%	\$50,000.00	-22%	Older trucks- need more mx (hoses, pumps)
Total 7005-493.43 R&M Fire	\$ 55,000.00	24%	\$ 44,109.25	\$ 64,000.00	45%	\$ 50,000.00	-22%	
Total 493.43 Repairs & Maintenance	\$ 694,000.00	-48%	\$ 891,112.03	\$ 768,000.00	-14%	\$ 824,000.00	7%	
493.44 Rentals			\$ -		0%		0%	
7004-493.44-20 Rentals / Equipment & Vehicle Rent	\$ 12,000.00	-61%	\$ 4,351.45	\$ 22,500.00	417%	\$15,000.00	-33%	
Total 493.44 Rentals	\$ 12,000.00	-61%	\$ 4,351.45	\$ 22,500.00	417%	\$ 15,000.00	-33%	

	Budget 2024	%chg '24 vs. 23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
493.52 Insurance			\$ -		0%		0%	
7004-493.52 Insurance Airport			\$ -		0%		0%	
7004-493.52-10 Insurance / Property Insurance	\$ 90,000.00	34%	\$ 131,708.00	\$ 110,000.00	-16%	\$150,000.00	36%	
7004-493.52-20 Insurance / Automobile Liability	\$ 12,000.00	80%	\$ 8,198.00	\$ 12,000.00	46%	\$11,000.00	-8%	
7004-493.52-30 Insurance / General Liability	\$ 86,000.00	-1%	\$ 94,198.30	\$ 100,000.00	6%	\$115,000.00	15%	
Total 7004-493.52 Insurance Airport	\$ 188,000.00	17%	\$ 234,104.30	\$ 222,000.00	-5%	\$ 276,000.00	24%	
7005-493.52 Insurance Fire			\$ -		0%		0%	
7005-493.52-20 Insurance - Automobile Liability	\$ 4,500.00	29%	\$ 3,995.00	\$ 4,500.00	13%	\$5,000.00	11%	
Total 7005-493.52 Insurance Fire	\$ 4,500.00	29%	\$ 3,995.00	\$ 4,500.00	13%	\$ 5,000.00	11%	
Total 493.52 Insurance	\$ 192,500.00	17%	\$ 238,099.30	\$ 226,500.00	-5%	\$ 281,000.00	24%	
493.53 Communications			\$ -		0%		0%	
7004-493.53 Communications Airport			\$ -		0%		0%	
7004-493.53-10 Communications / Regular Phone Service	\$ 3,200.00	15%	\$ 2,804.53	\$ 3,200.00	14%	\$3,500.00	9%	
7004-493.53-20 Communications / Cellular Phone Service	\$ 1,000.00	224%	\$ 364.08	\$ 1,000.00	175%	\$600.00	-40%	
7004-493.53-30 Communications / Radio Systems	\$ 1,000.00	0%	\$ -	\$ 1,000.00	0%	\$1,000.00	0%	
7004-493.53-60 Communications / Other Communications	\$ 3,000.00	0%	\$ -	\$ 3,000.00	0%	\$3,000.00	0%	
Total 7004-493.53 Communications Airport	\$ 8,200.00	165%	\$ 3,168.61	\$ 8,200.00	159%	\$ 8,100.00	-1%	
7005-493.53 Communications Fire			\$ -		0%		0%	
7005-493.53-10 Communications - Regular Phone Service	\$ 1,500.00	386%	\$ 364.08	\$ 1,500.00	312%	\$700.00	-53%	
Total 7005-493.53 Communications Fire	\$ 1,500.00	386%	\$ 364.08	\$ 1,500.00	312%	\$ 700.00	-53%	
Total 493.53 Communications	\$ 9,700.00	185%	\$ 3,532.69	\$ 9,700.00	175%	\$ 8,800.00	-9%	
493.54 Advertising & Printing			\$ -		0%		0%	
7004-493.54 A&P Airport			\$ -		0%		0%	
7004-493.54-10 Advertising / Legal Publications	\$ 2,000.00	229%	\$ 28.88	\$ 2,000.00	6825%	\$2,000.00	0%	
7004-493.54-11 Advertising / Marketing		0%	\$ -		0%	\$410,480.00	0%	2026 330.4K services/ \$250K media (70% op/ 30% cap)
7004-493.54-40 Advertising / Other Communications	\$ 2,000.00	0%	\$ -	\$ 2,000.00	0%	\$2,000.00	0%	
7004-493.55-10 Printing & Publishing / Custom Printed Forms	\$ 1,000.00	368%	\$ -	\$ 1,000.00	0%	\$1,000.00	0%	
7004-493.55-30 Printing & Publishing / Printing, Binding, Rep.	\$ 300.00	0%	\$ 218.74	\$ 300.00	37%	\$300.00	0%	
Total 7004-493.54 A&P Airport	\$ 5,300.00	544%	\$ 247.62	\$ 5,300.00	2040%	\$ 415,780.00	7745%	
Total 493.54 Advertising & Printing	\$ 5,300.00	544%	\$ 247.62	\$ 5,300.00	2040%	\$ 415,780.00	7745%	
493.56 Travel & Education			\$ -		0%		0%	
7004-493.56 Travel & Education Airport			\$ -		0%		0%	
7004-493.56-60 In State Travel / In State Travel Expense	\$ 2,000.00	12%	\$ 1,339.12	\$ 2,500.00	87%	\$2,500.00	0%	
7004-493.57-60 Out of State Travel / Out of State Travel Exp	\$ 35,000.00	51%	\$ 21,484.62	\$ 35,000.00	63%	\$35,000.00	0%	
7004-493.59-10 Education / Due & Membership Instate	\$ 3,500.00	31%	\$ 2,830.00	\$ 3,800.00	34%	\$3,800.00	0%	
7004-493.59-11 Education / Dues /Membership Outstate	\$ 25,000.00	301%	\$ 23,705.00	\$ 25,000.00	5%	\$30,000.00	20%	
7004-493.59-20 Education / Seminar & Conf. Instate	\$ 3,500.00	21%	\$ 3,198.00	\$ 3,500.00	9%	\$3,500.00	0%	
7004-493.59-21 Education / Seminar & Conf. Outstate	\$ 13,000.00	9%	\$ 11,469.38	\$ 14,800.00	29%	\$14,800.00	0%	
7004-493.59-30 Education / Reference Materials	\$ 5,000.00	-45%	\$ 5,020.58	\$ 9,000.00	79%	\$9,000.00	0%	
Total 7004-493.56 Travel & Education Airport	\$ 87,000.00	51%	\$ 69,046.70	\$ 93,600.00	36%	\$ 98,600.00	5%	
7005-493.56 Travel & Education Fire			\$ -		0%		0%	
7005-493.56-60 In State Travel - In State Travel Expense	\$ 1,500.00	0%	\$ -	\$ 1,500.00	0%	\$1,500.00	0%	
7005-493.57-60 Out of State Travel - Out of State Travel Exp	\$ 12,000.00	10%	\$ 4,642.16	\$ 15,000.00	223%	\$15,000.00	0%	
7005-493.59-11 Education - Dues /Membership Outstate	\$ 3,500.00	1695%	\$ 379.99	\$ 1,500.00	295%	\$1,500.00	0%	
7005-493.59-20 Education - Seminar & Conf. Instate	\$ 3,500.00	-4%	\$ 470.00	\$ 4,000.00	751%	\$3,500.00	-13%	
7005-493.59-21 Education - Seminar & Conf. Outstate	\$ 4,200.00	11%	\$ 2,150.00	\$ 4,800.00	123%	\$4,800.00	0%	
7005-493.59-30 Education / Reference Materials	\$ 2,500.00	0%	\$ 700.00	\$ 1,500.00	114%	\$1,000.00	-33%	
Total 7005-493.56 Travel & Education Fire	\$ 27,200.00	46%	\$ 8,342.15	\$ 28,300.00	239%	\$ 27,300.00	-4%	
Total 493.56 Travel & Education	\$ 114,200.00	50%	\$ 77,388.85	\$ 121,900.00	58%	\$ 125,900.00	3%	

	Budget 2024	%chg '24 vs. 23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
493.61 General Supplies			\$ -		0%		0%	
7004-493.61 General Supplies Airport			\$ -		0%		0%	
7004-493.61-10 General Supplies / Office Supplies	\$ 3,000.00	0%	\$ 3,797.28	\$ 3,700.00	-3%	\$4,000.00	8%	
7004-493.61-20 General Supplies / Medical Supplies	\$ 1,000.00	-45%	\$ 692.69	\$ 2,000.00	189%	\$1,800.00	-10%	
7004-493.61-40 General Supplies / General Supplies	\$ 515,000.00	-5%	\$ 332,535.15	\$ 620,000.00	86%	\$610,000.00	-2%	
7004-493.61-45 General Supplies / Janitorial Supplies	\$ 125,000.00	22%	\$ 111,955.83	\$ 134,000.00	20%	\$135,000.00	1%	
7004-493.61-50 General Supplies / Postage	\$ 2,000.00	-26%	\$ 1,368.12	\$ 3,000.00	119%	\$3,000.00	0%	
Total 7004-493.61 General Supplies Airport	\$ 646,000.00	-1%	\$ 450,349.07	\$ 762,700.00	69%	\$ 753,800.00	-1%	
7005-493.61 General Supplies Fire			\$ -		0%		0%	
7005-493.61-10 General Supplies - Office Supplies	\$ 1,800.00	202%	\$ 459.60	\$ 1,200.00	161%	\$1,000.00	-17%	
7005-493.61-20 General Supplies - Medical Supplies	\$ 500.00	0%	\$ -	\$ 500.00	0%	\$500.00	0%	
7005-493.61-40 General Supplies - General Supplies	\$ 15,000.00	-30%	\$ 25,455.98	\$ 24,000.00	-6%	\$27,000.00	13%	
7005-493.61-45 General Supplies - Janitorial Supplies	\$ 2,700.00	32%	\$ 2,283.44	\$ 2,700.00	18%	\$2,500.00	-7%	
7005-493.61-50 General Supplies - Postage	\$ 100.00	0%	\$ 10.80	\$ 100.00	826%	\$75.00	-25%	
Total 7005-493.61 General Supplies Fire	\$ 20,100.00	-17%	\$ 28,209.82	\$ 28,500.00	1%	\$ 31,075.00	9%	
Total 493.61 General Supplies	\$ 666,100.00	-1%	\$ 478,558.89	\$ 791,200.00	65%	\$ 784,875.00	-1%	
493.62 Energy			\$ -		0%		0%	
7004-493.62 Energy Airport			\$ -		0%		0%	
7004-493.62-10 Energy / Gasoline	\$ 20,000.00	138%	\$ 16,313.77	\$ 20,000.00	23%	\$20,000.00	0%	
7004-493.62-11 Energy / Diesel Fuel	\$ 110,000.00	39%	\$ 50,023.85	\$ 110,000.00	120%	\$110,000.00	0%	
7004-493.62-50 Energy / Natural Gas	\$ 130,000.00	66%	\$ 56,113.08	\$ 130,000.00	132%	\$130,000.00	0%	
7004-493.62-51 Energy / Electricity	\$ 475,000.00	22%	\$ 402,712.75	\$ 475,000.00	18%	\$475,000.00	0%	
7004-493.62-53 Energy / Heating Oil	\$ 10,000.00	370%	\$ 5,674.67	\$ 10,000.00	76%	\$10,000.00	0%	
Total 7004-493.62 Energy Airport	\$ 745,000.00	34%	\$ 530,838.12	\$ 745,000.00	40%	\$ 745,000.00	0%	
7005-493.62 Energy Fire			\$ -		0%		0%	
7005-493.62-10 Energy - Gasoline	\$ 1,000.00	168%	\$ 633.34	\$ 1,000.00	58%	\$1,000.00	0%	
7005-493.62-11 Energy Diesel Fuel	\$ 6,000.00	224%	\$ 5,018.54	\$ 6,000.00	20%	\$6,000.00	0%	
7005-493.62-52 Energy / Propane	\$ 400.00	0%	\$ -	\$ 400.00	0%	\$400.00	0%	
Total 7005-493.62 Energy Fire	\$ 7,400.00	233%	\$ 5,651.88	\$ 7,400.00	31%	\$ 7,400.00	0%	
Total 493.62 Energy	\$ 752,400.00	35%	\$ 536,490.00	\$ 752,400.00	40%	\$ 752,400.00	0%	
493.64 Miscellaneous Expense			\$ -		0%		0%	
493.65 Chemicals			\$ -		0%		0%	
7004-493.65-50 Chemicals / Salt / Gravel / Salt for Roads	\$ 140,000.00	-36%	\$ 217,084.29	\$ 210,000.00	-3%	\$230,000.00	10%	
7004-493.65-60 Chemicals / Salt / Gravel / Gravel & Aggregate	\$ 21,000.00	44%	\$ 9,651.33	\$ 24,000.00	149%	\$20,000.00	-17%	
Total 493.65 Chemicals	\$ 161,000.00	-31%	\$ 226,735.62	\$ 234,000.00	3%	\$ 250,000.00	7%	
7004-493.64 Clothing Airport			\$ -		0%		0%	
7004-493.64-10 Clothing / Uniforms / Clothing	\$ 10,000.00	49%	\$ 11,102.50	\$ 8,000.00	-28%	\$13,500.00	69%	
Total 7004-493.64 Clothing Airport	\$ 10,000.00	49%	\$ 11,102.50	\$ 8,000.00	-28%	\$ 13,500.00	69%	
7004-493.68-10 Miscellaneous	\$ 2,500.00	-32%	\$ 4,827.90	\$ 3,200.00	-34%	\$ 3,200.00	0%	
7005-493.64 Clothing Fire			\$ -		0%		0%	
7005-493.64-10 Clothing - Uniforms / Clothing	\$ 6,500.00	155%	\$ 5,703.02	\$ 6,500.00	14%	\$7,500.00	15%	
Total 7005-493.64 Clothing Fire	\$ 6,500.00	155%	\$ 5,703.02	\$ 6,500.00	14%	\$ 7,500.00	15%	
7005-493.68-10 Miscellaneous / Miscellaneous	\$ 0	0%	\$ 356.50		-100%	\$10,000.00	0%	Holiday Décor, etc
Total 493.64 Miscellaneous Expense	\$ 180,000.00	-27%	\$ 248,725.54	\$ 251,700.00	1%	\$ 274,200.00	9%	
493.72 Capital Outlay			\$ -		0%		0%	
7004-493.72 Buildings/Improvements			\$ -		0%		0%	
7004-493.72-20 Buildings / Building Remodeling	\$ 65,000.00	0%	\$ -	\$ 12,000.00	0%	\$50,000.00	317%	Emergency- no set plans
7004-493.72-30 Buildings / New Construction		-100%	\$ -		0%	\$0.00	0%	
7004-493.73-20 Site Improvements	\$ 50,000.00	35%	\$ -	\$ -	0%	\$50,000.00	0%	Emergency- no set plans
Total 7004-493.72 Buildings/Improvements	\$ 115,000.00	148%	\$ -	\$ 12,000.00	0%	\$ 100,000.00	733%	
7004-493.74 Capital Outlay Airport			\$ -		0%		0%	
7004-493.74-10 Capital Outlay / Machinery & Equipment	\$ 2,100,000.00	530%	\$ 2,132,462.55	\$ 300,000.00	-86%	\$300,000.00	0%	2 pieces of Eq: Replace Old New Holland Tractor (mowing/ snow removal. New Mower.)
7004-493.74-11 Capital Outlay / Computer Equipment	\$ 7,000.00	383%	\$ -	\$ 7,000.00	0%	\$2,500.00	-64%	
7004-493.74-12 Capital Outlay / Computer Software	\$ 10,000.00	4538%	\$ 225.93	\$ 3,000.00	1228%	\$1,000.00	-67%	
7004-493.74-20 Capital Outlay / Vehicles	\$ 35,000.00	-29%	\$ 58,307.50	\$ 50,000.00	-14%	\$55,000.00	10%	
7004-493.74-30 Capital Outlay / Furniture & Fixtures	\$ 15,000.00	620%	\$ -	\$ 5,000.00	0%	\$2,500.00	-50%	
7004-493.74-50 Capital Outlay / General Capital Outlay	\$ 100,000.00	167%	\$ 107,208.95	\$ 100,000.00	-7%	\$100,000.00	0%	
Total 7004-493.74 Capital Outlay Airport	\$ 2,267,000.00	436%	\$ 2,298,204.93	\$ 465,000.00	-80%	\$ 461,000.00	-1%	

	Budget 2024	%chg '24 vs. '23	\$	2,223.19	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
7004-493.75-40 Depreciation / Depreciation	\$ -	-100%	\$	5,521,108.94	\$ -	-100%	\$ -	0%	
7005-493.74 Capital Outlay Fire			\$	-		0%		0%	
7005-493.74-10 Capital Outlay / Machinery & Equipment	\$ 20,000.00	-58%	\$	-	\$ 20,000.00	0%	\$20,000.00	0%	
7005-493.74-11 Capital Outlay / Computer Equipment	\$ 3,000.00	0%	\$	-	\$ 3,000.00	0%	\$3,000.00	0%	
7005-493.74-30 Capital Outlay / Furniture & Fixtures	\$ 5,000.00	-38%	\$	9,483.77	\$ 5,000.00	-47%	\$5,000.00	0%	
7005-493.74-50 Capital Outlay / General Capital Outlay	\$ 50,000.00	-31%	\$	-	\$ 50,000.00	0%	\$50,000.00	0%	
Total 7005-493.74 Capital Outlay Fire	\$ 78,000.00	-39%	\$	9,483.77	\$ 78,000.00	722%	\$ 78,000.00	0%	
7006-493.72-30 Buildings /New Construction		0%	\$	-		0%		0%	
7006-493.73-10 Infrastructure /Construction Projects		0%	\$	-		0%		0%	
Total 493.72 Capital Outlay	\$ 2,460,000.00	-58%	\$	7,828,797.64	\$ 555,000.00	-93%	\$ 639,000.00	15%	
493.80 Special Assessments/DrainTaxes/Property Taxes			\$	-		0%		0%	
7004-493.80-12 Special Assessments Principal	\$ 100,000.00	74%	\$	57,614.29	\$ 100,000.00	74%	\$100,000.00	0%	
Total 493.80 Special Assessments/DrainTaxes/Property Taxes	\$ 100,000.00	74%	\$	57,614.29	\$ 100,000.00	74%	\$ 100,000.00	0%	
493.90-50 Transfers		0%	\$	-		0%		0%	
7004-493.90-50 To Enterprise Fund		0%	\$	-		0%		0%	
Total 493.90-50 Transfers	\$ -	0%	\$	-	\$ -	0%	\$ -	0%	
7004-493.34 Technical Services Airport			\$	-		0%		0%	
7004-493.34-10 Technical Services / Communication	\$ 22,000.00	43%	\$	18,380.21	\$ 17,000.00	-8%	\$28,460.00	67%	\$8960 is CBP annual recurring IT costs \$111,200 is for Aero Cloud Systems (\$ yr sub)
	\$ 45,000.00	4%	\$	56,121.45	\$ 50,000.00	-11%	\$171,200.00	242%	Common use system at ticket counter/gate area.
7004-493.34-15 Technical Services / Computer Services	\$ 16,000.00	68%	\$	9,500.00	\$ 20,000.00	111%	\$20,000.00	0%	
7004-493.34-20 Technical Services / Marketing / Public Relat.	\$ 44,000.00	0%	\$	47,611.85	\$ 53,000.00	11%	\$55,000.00	4%	
7004-493.34-30 Technical Services / Payroll Services	\$ 2,000.00	42%	\$	1,635.07	\$ 2,500.00	53%	\$2,500.00	0%	Allowing for fee to increase if overtime
Total 7004-493.34 Technical Services Airport	\$ 129,000.00	14%	\$	133,248.58	\$ 142,500.00	7%	\$ 277,160.00	94%	
7005-493.34 Technical Services Fire			\$	-		0%		0%	
7005-493.34-10 Technical Services - Communication	\$ 3,000.00	8%	\$	2,507.89	\$ 3,000.00	20%	\$3,200.00	7%	
7005-493.34-15 Technical Services - Computer Services	\$ 4,000.00	-18%	\$	4,273.00	\$ 4,000.00	-6%	\$4,600.00	15%	
	\$ 22,000.00	8%	\$	17,311.38	\$ 25,000.00	44%	\$21,000.00	-16%	Allowing for fee to increase if overtime
Total 7005-493.34 Technical Services Fire	\$ 29,000.00	4%	\$	24,092.27	\$ 32,000.00	33%	\$ 28,800.00	-10%	
950.79 Asset Reclassification			\$	-		0%		0%	
9595-950.79-99 Contra Expense		-100%	\$	(41,860,630.17)		-100%		0%	
Total 950.79 Asset Reclassification		-100%	\$	(41,860,630.17)		-100%		0%	
Interest Paid			\$	79,524.50		-100%		0%	
Debt Payment for Bank of ND Loan		0%	\$	-	\$ 706,782.00	0%	\$ -	-100%	moved to parking for 2026
TRANSFER OUT TO MM SAVINGS		0%	\$	-	\$ 3,872,736.28	0%	\$ 5,109,258.83	32%	Amt brings net to zero (go to Savings- Capital projects)
Total Expenses	\$ 11,731,908.60	-270%	\$	(25,462,212.26)	\$ 15,708,674.88	-162%	\$ 16,527,461.38	5%	
Net Operating Income	\$ 2,174,619.08	-91%	\$	40,552,310.88	\$ -	-100%	\$ (0.00)	0%	
Other Income		0%	\$	-		0%		0%	
7004-396.80-05 Gain (Loss) on Investments		0%	\$	430,061.76		-100%		0%	
Total Other Income		0%	\$	430,061.76		-100%		0%	
		0%	\$	-		0%		0%	
Net Income	\$ 2,174,619.08	-92%	\$	40,982,372.64	\$ -	-100%	\$ (0.00)	0%	

			\$ -		0%		0%		0%
CAPITAL FUND	Budget 2024	%chg '24 vs. '23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25		
NON-OPERATING REVENUE					0%		0%		
Construction					0%		0%		
Non-Operating Income					0%		0%		
City / County Tax Revenue (Property Tax) 7004-396.12-00	\$ 1,526,258.00	12%	\$ 1,529,538.64	\$ 1,602,194.00	5%	\$1,688,905.86	5%	\$882,956 "value" x 2 = \$1,765,912 x .95 = \$1,677,616 . 06/12 \$1,688,905.86	
Intergovernmental Revenue		0%	\$ -		0%		0%		
CARES FUNDING- Direct Assist		-100%	\$ -		0%		0%		
CARES FUNDING- Direct Assist		-100%	\$ -		0%		0%		
CRRSA- Direct Assist		0%	\$ -		0%		0%		
ARPA Grant		0%	\$ -		0%		0%		
Direct Assist/ Airport Improvement	\$ 34,565,599.00	440%	\$ 16,856,854.78		-100%		0%		
Federal Airport Grants 7006-331.13-05		0%	\$ -	\$ 25,000,000.00	0%	\$15,789,512.00	-37%		
State Airport Grants 7004-334.30-05 & 7006-334.30-05	\$ 1,877,913.00	-31%	\$ 1,904,279.10	\$ 26,000,000.00	1265%	\$15,477,934.00	-40%		
Interest Income 7004-360.36-00	\$ 40,000.00	-85%	\$ 375,895.49	\$ 222,229.00	-41%	\$123,000.00	-45%	3% interest estimated on cash balances	
Pcard Rebates / PFM Pcard Rebates		0%			0%		0%		
State Leasehold Tax 7004-395.20-06 (misc)	\$ 55,000.00	-5%	\$ 58,633.99	\$ 55,000.00	-6%	\$55,000.00	0%		
Foreign Trade Zone 7004-363.91-01	\$ 20,000.00	0%	\$ 20,000.00	\$ 20,000.00	0%	\$20,000.00	0%		
Gain (Loss) on Asset Sold		0%			0%		0%		
Transfer In- Enterprise Funds	\$ 2,305,000.00	8%	\$ 2,060,657.96	\$ 46,315,555.00	2148%		-100%		
ADDITIONAL MONEY (Savings)		0%	\$ -	\$ -	0%	\$10,961,068.14	0%		
TOTAL CAPITAL REVENUE	\$ 40,389,770.00	72%	\$ 22,805,859.96	\$ 99,214,978.00	335%	\$44,115,420.00	-56%		
Non- Operating Expense					0%		0%		Source: McGough Cash Flow Estimates
Other Services / Engineering 7004-493.33-05 & 7006-493.33-05	\$ 3,136,000.00	33%	\$ 1,456,208.35	\$ 2,468,000.00	69%	\$200,000.00	-92%		
Other Services / Quality Testing 7004-493.33-06 & 7006-493.33-06	\$ 20,000.00	0%	\$ 67,877.75	\$ 62,000.00	-9%	\$60,000.00	-3%	possibly for ramp reconstruction proj	
Other Services / Architectural Services 7004-193.33-10 & 7006-493.33-10	\$ 2,000,000.00	-76%	\$ 2,233,850.31	\$ 125,000.00	-94%	\$50,000.00	-60%		
Other Services / Planning Services 7004-493.33-15 & 7006-493.33-15	\$ 15,000.00	-94%	\$ 166,235.92	\$ 15,000.00	-91%	\$20,000.00	33%	potentially hotel RFP	
Other Services / Accounting Services 7004-493.33-20 & 7006-493.33-20	\$ 15,000.00	114%	\$ 7,100.00	\$ 15,000.00	111%	\$125,000.00	733%	Increased and split between capital	
Other Services / Legal Services 7004-193.33-25	\$ 2,000.00	9%	\$ 9,839.43	\$ 2,000.00	-80%	\$2,000.00	0%		
Other Services / Foreign Trade Zone 7004-193.38-94	\$ 5,000.00	300%	\$ 1,250.00	\$ 5,000.00	300%	\$5,000.00	0%		
Other Services / Other Services 7004-493.38-99 & 7006-493.38-99	\$ 135,000.00	37%	\$ 532,334.56	\$ 280,000.00	-47%	\$291,000.00	4%		
Insurance Airport 7004-493.52-10	\$ 100,000.00	0%	\$ 49,844.03	\$ -	-100%	\$32,000.00	0%	Insurance for 2025 was broke out to Parking/ Capital	
Repair and Maintenance / Other Repairs 7004-493.43-90	\$ 530,000.00	0%	\$ 20,300.00	\$ 1,100,000.00	5319%	\$100,000.00	-91%	Unforeseen Major Eq expense	
Marketing (Legal Publications, Marketing, Printing & Publishing) 7004-193.54-11 & 7006-493.54-10	\$ 450,000.00	27%	\$ 462,679.22	\$ 450,000.00	-3%	\$175,920.00	-61%	30% of Marketing Costs here	
Capital Outlay / Site Improvements / Technical upgrades 7004-493.73-20 7004-493.74-10	\$ 901,000.00	16%	\$ 434,799.49	\$ 250,000.00	-43%	\$54,500.00	-78%	CBP IT Eq upgrade (\$74,574.50)- started paying in 2025	
Machinery & Equipment		-100%			0%		0%		
Buildings/ Building Remodeling 7006-493.72-20		-100%	\$ 5,544.00		-100%		0%		
Buildings/ New Construction (Other Capital Projects)	\$ 3,417,943.00	1321%	\$ 335,202.99	\$ 933,886.00	179%		-100%		
Infrastructure / Construction Projects		-100%	\$ 2,698,673.00		-100%	\$43,000,000.00	0%	Based on est from cash forecast (Apron, Glycol, Terminal)	
Capital Outlay Building/ New Construction/ Site Impro 7004-493.72-30 & 7004-493.73-20	\$ 23,927,829.00	4388%	\$ 13,777,856.38	\$ 75,009,092.00	444%		-100%		
Infrastructure/ Construction Projects		-100%		\$ 18,500,000.00	0%		-100%		
Banking Services		0%	\$ -		0%		0%		
To Enterprise Fund		0%	\$ -		0%		0%		
Transfer Out to MM Savings		0%	\$ -	\$ -	0%		0%		
TOTAL CAPITAL EXPENSES	\$ 34,654,772.00	52%	\$ 22,259,595.43	\$ 99,214,978.00	346%	\$ 44,115,420.00	-56%		
NET TOTAL CONSTRUCTION	\$ 5,734,998.00	709%	\$ 546,264.53	\$ -	-100%	\$ -	0%		
		0%			0%		0%		

PFC	Budget 2024	%chg '24 vs. '23	\$	594.00	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
Non-Operating Income									
Passenger Facility Charges	\$ 2,300,000.00	8%	\$	2,256,318.11	\$ 2,310,555.00	0%		0%	Based on est # of passengers 558,100
Transfer to Enterprise Fund		0%	\$	-		2%	\$2,450,000.00	6%	
Interest Income- PFC	\$ 5,000.00	41%	\$	7,827.09	\$ 5,000.00	0%		0%	
TOTAL CAPITAL REVENUE	\$ 2,305,000.00	8%	\$	2,264,739.20	\$ 2,315,555.00	-36%	\$ 5,000.00	0%	3% interest estimated on cash balances
NON-OPERATING EXPENSE									
Transfer to Enterprise Fund	\$ 2,305,000.00	8%	\$	2,060,657.96	\$ 2,310,555.00	0%		0%	
PFC Refunds		0%	\$	-		12%	\$2,450,000.00	6%	
Expense in excess of Grant Funding		0%	\$	8,075.99		0%		0%	
Transfer out to MM Savings		0%	\$	-	\$ 5,000.00	-100%		0%	
TOTAL CAPITAL EXPENSES	\$ 2,305,000.00	8%	\$	2,068,733.95	\$ 2,315,555.00	0%	\$5,000.00	0%	
NET TOTAL PFC	\$ -	-100%	\$	196,005.25	\$ -	-100%	\$ -	0%	
		0%	\$	-		0%		0%	
Parking	Budget 2024	%chg '24 vs. '23	\$	872.00	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
Non-Operating Income									
Interest Income- Parking	\$ 85,000.00	-73%	\$	409,186.47	\$ 68,016.00	0%		0%	3% interest estimated on cash balances
Transfer In	\$ 47,726,370.00	0%	\$	-	\$ 11,862,787.00	-83%	\$314,000.00	362%	
Transfer In MM Savings		0%	\$	-	\$ 41,984.00	0%	\$1,945,028.00	-84%	
TOTAL CAPITAL REVENUE	\$ 47,811,370.00	15222%	\$	410,058.47	\$ 11,972,787.00	0%	\$	-100%	
Non- Operating Expense									
Debt Payment for Bank of ND Loan		0%	\$	-	\$ -	0%		0%	Source: McGough Cash Flow Estimates Based on current amort schedule (P&I). \$7.488 Net Parking Revenue
Quality Testing	\$ 15,000.00	0%	\$	50,900.20	\$ 15,000.00	0%	\$1,930,028.00	0%	
Architectural Services	\$ 2,200,000.00	0%	\$	-	\$ 95,000.00	-71%	\$0.00	-100%	
Insurance		0%	\$	20,037.50	\$ -	0%	\$0.00	-100%	Insurance for 2025 was broke out to Parking/ Capital
Other Services		0%	\$	33,325.75	\$ -	0%	\$15,000.00	0%	
Buildings/ New Construction	\$ 45,526,370.00	0%	\$	20,621,553.08	\$ 11,862,787.00	-100%	\$0.00	-100%	
Transfer out to MM Savings		0%	\$	-	\$ -	-42%	\$0.00	-100%	
TOTAL CAPITAL EXPENSES	\$ 47,741,370.00	0%	\$	20,725,816.53	\$ 11,972,787.00	0%	\$314,000.00	0%	
NET TOTAL PARKING	\$ 70,000.00	-78%	\$	(20,315,758.06)	\$ -	-100%	\$ -	0%	

Municipal Airport Authority of the City of Fargo, North Dakota
1st Reading Budget 2026
January - December 2026

12

OPERATING FUND	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Propsed Budget	
OPERATING REVENUE						
Intergovernmental Revenue						
331.10 Federal Operating Grants	\$ -	\$ -				
331.13-05 Capital - Direct Assist. / Airport Improvement	\$ -	\$ -				
7004-331.11 Federal Operating Grants Airport	\$ -	\$ -				
7004-331.11-90 Operating - Direct Assist / CARES Funding - Airport	\$ 3,541,003.81	\$ -	\$ -	\$ -	\$ -	
7004-331.11-96 Operating - CRRSA Concession Relief	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11-96.1 Operating - CRRSA Concession Relief Contra	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11-97 Operating - Direct Assist / CRRSA Funding - Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11-98 Operating - ARPA Concession Relief	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11-98.1 ARPA Concession Relief Contra	\$ (205,604.00)	\$ -	\$ -	\$ -	\$ -	
7004-331.11-99 Operating - ARPA Grant	\$ 686,412.37	\$ -	\$ -	\$ -	\$ -	
Total 7004-331.11 Federal Operating Grants Airport	\$ 4,021,812.18	\$ -	\$ -	\$ -	\$ -	
7005-331.11 Federal Operating Grants Fire	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-331.11-90 Operating - Direct Assist - CARES Funding - Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-331.11-97 Operating - Direct Assist / CRRSA	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-331.11-99 Operating - ARPA Grant	\$ -	\$ -	\$ -	\$ -	\$ -	
Total 7005-331.11 Federal Operating Grants Fire	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-331.11 Federal Operating Grants	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-331.13-05 Direct Assist / Airport Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	
Total 7006-331.11 Federal Operating Grants	\$ -	\$ -	\$ -	\$ -	\$ -	
Total 331.10 Federal Operating Grants	\$ 4,021,812.18	\$ -	\$ -	\$ -	\$ -	
334.30 State Grants	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-334.30-05 State Grants / Capital Grant Assistance	\$ -	\$ 22,262.20	\$ -	\$ -	\$ -	
7006-334.30-05 State Grants / Capital Grant Assistance	\$ -	\$ -	\$ -	\$ -	\$ -	
Total 334.30 State Grants	\$ -	\$ 22,262.20	\$ -	\$ -	\$ -	
Total 330 Intergovernmental Revenue	\$ 4,021,812.18	\$ 22,262.20	\$ -	\$ -	\$ -	
360 Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	
360.00 Interest Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-360.10-00 Interest Revenue / Interest on Pooled Cash	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-360.36-00 Interest Revenue / Interest on Airport Funds	\$ 1,016,611.35	\$ 1,766,323.50	\$ 750,199.00	\$ 714,520.17	\$ 442,000.00	3% interest estimated on cash balances
Total 360.00 Interest Revenue	\$ 1,016,611.35	\$ 1,766,323.50	\$ 750,199.00	\$ 714,520.17	\$ 442,000.00	
361.00 Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-361.75-01 Pcard Rebates / PFM Pcard Rebates	\$ 4,737.11	\$ 5,051.71	\$ 5,000.00	\$ -	\$ 5,000.00	
Total 361.00 Miscellaneous Revenue	\$ 4,737.11	\$ 5,051.71	\$ 5,000.00	\$ -	\$ 5,000.00	
363.00 Rental Fees	\$ -	\$ -	\$ -	\$ -	\$ -	Increase from \$.15 to \$.18 SF per leases per contracts on most
363.70 Rentals of Hangars & FBO	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-01 Rentals of Hangars & FBO / ABHN Partnership	\$ 621.60	\$ 777.00	\$ 932.40	\$ 932.40	\$ 932.40	
7004-363.70-02 Rentals of Hangars & FBO / Carousel Hangar	\$ 1,164.00	\$ 1,455.00	\$ 1,746.00	\$ -	\$ 1,746.00	
7004-363.70-06 Rentals of Hangars & FBO / West Winds Condo Assn.	\$ 1,966.08	\$ 2,457.60	\$ 2,949.12	\$ -	\$ 2,949.12	
7004-363.70-07 Rentals of Hangars & FBO / Air Condo Association	\$ 834.72	\$ 1,043.40	\$ 1,252.08	\$ -	\$ 1,252.08	
7004-363.70-08 Rentals of Hangars & FBO / Big Blue Hangar Assn.	\$ 1,662.12	\$ 2,077.65	\$ 2,493.18	\$ -	\$ 2,493.18	
7004-363.70-09 Rentals of Hangars & FBO / Hgr #3 Admin Office	\$ 17,846.30	\$ 18,203.36	\$ 18,567.44	\$ 6,148.56	\$ 18,938.82	
7004-363.70-10 Rentals of Hangars & FBO / Northwest Hangar	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-11 Rentals of Hangars & FBO / Fargo Air, Inc.	\$ 715.24	\$ 512.92	\$ 1,600.00	\$ 177.39	\$ 600.00	
7004-363.70-14 Rentals of Hangars & FBO / Fargo Jet Center	\$ 536,906.67	\$ 552,005.63	\$ 530,000.00	\$ 191,500.21	\$ 562,000.00	Estimated
7004-363.70-15 Rentals of Hangars & FBO / JP Development 3861 20th St	\$ 475.20	\$ 594.00	\$ 712.80	\$ 712.80	\$ 712.80	
7004-363.70-16 Rentals of Hangars & FBO / Hamilton NGA Hangar	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-17 Rentals of Hangars & FBO / J P Development NG Land	\$ 50,451.41	\$ 63,074.44	\$ 75,689.34	\$ 75,689.33	\$ 75,689.33	
	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-18 Rentals of Hangars & FBO / Paul Bernabucci T Hangar	\$ 1,020.00	\$ 1,275.00	\$ 1,530.00	\$ -	\$ 1,530.00	
7004-363.70-23 Rentals of Hangars & FBO / Francis Butler Hangar	\$ 848.40	\$ 1,060.50	\$ 1,272.60	\$ -	\$ 1,272.60	
7004-363.70-28 Rentals of Hangars & FBO / Gerald Eid Hangar	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-29 Rentals of Hangars & FBO / Springer SGA Hangar	\$ 789.00	\$ 986.25	\$ 1,183.52	\$ -	\$ 1,183.52	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
7004-363.70-31 Rentals of Hangars & FBO / Tom Nagle Hangar	\$ 1,386.00	\$ 1,732.50	\$ 2,079.00	\$ -	\$ 2,079.00	
7004-363.70-34 Rentals of Hangars & FBO / B. Ness Igloo / Hangar	\$ 694.80	\$ 868.50	\$ 1,042.20	\$ -	\$ 1,042.20	
7004-363.70-36 Rentals of Hangars & FBO / Northwest Aviation LLC	\$ 1,452.00	\$ 1,815.00	\$ 2,178.00	\$ -	\$ 2,178.00	
7004-363.70-38 Rentals of Hangars & FBO / Fargo Jet - Hangar #3	\$ 48,258.66	\$ 49,224.00	\$ 50,208.50	\$ 16,626.42	\$ 51,212.72	
7004-363.70-39 Rentals of Hangars & FBO / MACO Leasing, Inc	\$ 1,778.55	\$ 2,223.19	\$ 2,667.83	\$ -	\$ 2,667.83	
7004-363.70-40 Rentals of Hangars & FBO / Red River Aero	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-41 Rentals of Hangars & FBO / Schatz Fuel Flowage	\$ 1,160.00	\$ 872.00	\$ 2,000.00	\$ 300.00	\$ 1,100.00	Based on current consumption in 2024
7004-363.70-44 Rentals of Hangars & FBO / Group VI, LLC	\$ 6,234.60	\$ 7,793.25	\$ 9,351.95	\$ 9,351.90	\$ 9,351.95	
7004-363.70-45 Rentals of Hangars & FBO / Group VI, LLC Fuel Flowage	\$ 6,419.84	\$ 7,183.92	\$ 10,000.00	\$ 2,387.96	\$ 7,500.00	Based on current consumption in 2024
7004-363.70-46 Rentals of Hangars & FBO / Spectrum Aeromed-Hangar#9	\$ 58,525.90	\$ 60,281.60	\$ 62,090.04	\$ 20,494.76	\$ 63,952.82	
7004-363.70-49 Rentals of Hangars & FBO / Fargo Aircraft Maint.	\$ 20,484.20	\$ 20,679.70	\$ 13,500.00	\$ 5,866.53	\$ 23,000.00	Estimated
7004-363.70-50 Rentals of Hangars & FBO / Fargo Aircraft Maintenance Fuel Farm Lease	\$ 117.00	\$ 146.25	\$ 175.50	\$ -	\$ 175.50	
7004-363.70-51 Rentals of Hangars & FBO / Jeff Johnson Hangar	\$ 972.00	\$ 1,215.00	\$ 1,458.00	\$ -	\$ 1,458.00	
7004-363.70-52 Rentals of Hangars & FBO / 380 North	\$ 3,348.00	\$ 4,185.00	\$ 5,022.00	\$ -	\$ 5,022.00	
7004-363.70-54 Rentals of Hangars & FBO / Flying K Properties	\$ 588.00	\$ 735.00	\$ 882.00	\$ -	\$ 882.00	
7004-363.70-56 Rentals of Hangars & FBO / KFAR Hangar, LLC	\$ 1,783.92	\$ 2,229.90	\$ 2,675.88	\$ -	\$ 2,675.88	
7004-363.70-57 Rentals of Hangars & FBO / Hangar 19, LLP	\$ 8,161.98	\$ 10,202.48	\$ 9,573.66	\$ -	\$ 9,573.66	
7004-363.70-58 Rentals of Hangars & FBO / RV Newman Consulting LLP	\$ 864.00	\$ 1,080.00	\$ 1,296.00	\$ -	\$ 1,296.00	
7004-363.70-59 Rentals of Hangars & FBO / Blotsky, Jim and Twylah	\$ 816.00	\$ 1,020.00	\$ 1,224.00	\$ -	\$ 1,224.00	
7004-363.70-60 Rentals of Hangars & FBO / JP Development 1631 19 AVE	\$ 865.80	\$ 1,082.25	\$ 1,298.70	\$ -	\$ 1,298.70	will be combined with JP Development
7004-363.70-61 Rentals of Hangars & FBO / James P Roers Hangar	\$ 768.60	\$ 1,242.15	\$ 1,152.90	\$ -	\$ 1,490.58	
7004-363.70-62 Rentals of Hangars & FBO / J. Wesley Hangar 1, LLC	\$ 792.00	\$ 990.00	\$ 1,188.00	\$ -	\$ 1,188.00	
7004-363.70-63 Rentals of Hangars & FBO / FJC - South Fuel Farm	\$ 2,869.73	\$ 3,587.17	\$ 4,304.60	\$ -	\$ 4,304.60	
Total 363.70 Rentals of Hangars & FBO	\$ 831,900.98	\$ 875,135.61	\$ 875,505.74	\$ 360,187.63	\$ 917,186.01	\$.15 to \$.185F
363.75 Scheduled Flight Fees	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.75-08 Scheduled Flight Fees / United Airlines	\$ 78,522.34	\$ 73,516.09	\$ 78,000.00	\$ 26,446.65	\$ 76,000.00	
7004-363.75-10 Scheduled Flight Fees / ALLEGiant AIR	\$ 57,566.52	\$ 54,325.81	\$ 60,000.00	\$ 27,635.73	\$ 52,000.00	
7004-363.75-12 Scheduled Flight Fees / Frontier Airlines	\$ 14,278.41	\$ 28,022.41	\$ 18,000.00	\$ 4,844.03	\$ 18,000.00	
7004-363.75-14 Scheduled Flight Fees / American Airlines	\$ 62,253.03	\$ 78,613.21	\$ 60,000.00	\$ 31,041.10	\$ 75,000.00	
7004-363.75-15 Scheduled Flight Fees / Delta Air Lines	\$ 99,634.03	\$ 99,522.10	\$ 97,000.00	\$ 35,197.26	\$ 97,000.00	
Total 363.75 Scheduled Flight Fees	\$ 312,254.33	\$ 333,999.62	\$ 313,000.00	\$ 125,164.77	\$ 318,000.00	
363.80 Non-Scheduled Flight Fees	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.80-02 Non-Scheduled Flight Fees / Others Non-Scheduled	\$ 6,872.68	\$ 7,850.14	\$ 4,000.00	\$ 3,338.61	\$ 7,500.00	
7004-363.80-03 Non-Scheduled Flight Fees / General Aviation Landings	\$ 39,156.91	\$ 37,214.99	\$ 40,000.00	\$ 12,776.78	\$ 38,000.00	
7004-363.80-04 Non-Scheduled Flight Fees / ND Air National Gd (Govt)	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.80-05 Non-Scheduled Flight Fees / Delta Air Lines	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.80-06 Non-Scheduled Flight Fees / Federal Express	\$ 107,376.17	\$ 84,119.31	\$ 90,000.00	\$ 12,262.69	\$ 85,000.00	
7004-363.80-07 Non-Scheduled Flight Fees / United Parcel Service	\$ 86,891.60	\$ 79,456.00	\$ 84,000.00	\$ 17,812.22	\$ 80,000.00	
Total 363.80 Non-Scheduled Flight Fees	\$ 240,297.36	\$ 208,640.44	\$ 218,000.00	\$ 46,190.30	\$ 210,500.00	
363.87 Building Rentals	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-02 Building Rentals / Airport Gift Shop	\$ 129,855.66	\$ 139,648.52	\$ 128,000.00	\$ 44,858.60	\$ 140,000.00	
7004-363.87-10 Building Rentals / Avis Rent a Car	\$ 296,453.07	\$ 295,863.77	\$ 246,000.00	\$ 66,372.37	\$ 292,000.00	
7004-363.87-11 Building Rentals / Budget Rent A Car	\$ 132,482.34	\$ 152,081.13	\$ 122,000.00	\$ 31,270.70	\$ 150,000.00	
7004-363.87-12 Building Rentals / Hertz Rent A Car	\$ 496,107.83	\$ 439,937.11	\$ 440,000.00	\$ 99,000.08	\$ 430,000.00	
7004-363.87-13 Building Rentals / National Car Rental	\$ 422,413.87	\$ 485,006.77	\$ 417,000.00	\$ 132,470.25	\$ 480,000.00	
7004-363.87-14 Building Rentals / Enterprise Rent A Car	\$ 446,820.15	\$ 483,046.20	\$ 430,000.00	\$ 140,240.61	\$ 480,000.00	
7004-363.87-25 Building Rentals / Frontier Airlines	\$ 28,316.38	\$ 35,509.36	\$ 32,500.00	\$ 7,909.97	\$ 32,500.00	
7004-363.87-26 Building Rentals / Frontier Airlines (Jetway)	\$ 8,850.00	\$ 15,700.00	\$ 14,000.00	\$ 2,850.00	\$ 8,000.00	
7004-363.87-27 Building Rentals / The Landline Company	\$ 1,635.70	\$ 1,962.84	\$ 1,963.00	\$ 490.71	\$ -	
7004-363.87-31 Building Rentals / ALLEGiant AIR	\$ 79,283.88	\$ 72,219.28	\$ 80,000.00	\$ 27,802.47	\$ 73,000.00	
7004-363.87-32 Building Rentals / ALLEGiant AIR (JETWAY)	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 6,000.00	\$ 18,000.00	
7004-363.87-34 Building Rentals / American Airlines	\$ 86,368.25	\$ 95,351.94	\$ 92,500.00	\$ 32,709.92	\$ 93,000.00	
7004-363.87-35 Building Rentals / American Airlines (Jetway)	\$ 36,100.00	\$ 36,000.00	\$ 36,000.00	\$ 12,000.00	\$ 36,000.00	
7004-363.87-40 Building Rentals / FAA Airways Facility	\$ 16,322.88	\$ 17,409.72	\$ 15,960.00	\$ 5,803.24	\$ 17,409.72	
7004-363.87-47 Building Rentals / NorthStar Insurance	\$ 20,241.92	\$ 20,851.72	\$ 21,482.72	\$ 7,019.12	\$ 22,135.00	
7004-363.87-51 Building Rentals / ARINC (Aeronautical Radio)	\$ 1,836.00	\$ 1,872.72	\$ 1,900.00	\$ 1,910.17	\$ 1,910.72	
7004-363.87-57 Building Rentals / United Airlines	\$ 107,207.10	\$ 100,588.00	\$ 105,000.00	\$ 33,295.86	\$ 102,000.00	
7004-363.87-58 Building Rentals / United Airlines-Jetway	\$ 31,450.00	\$ 36,000.00	\$ 36,000.00	\$ 12,000.00	\$ 36,000.00	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
7004-363.87-59 Building Rentals / TSA - West Terminal	\$ 50,185.76	\$ 51,018.44	\$ 50,851.00	\$ 17,169.38	\$ 51,000.00	
7004-363.87-60 Building Rentals / Roger Tidd	\$ 1,761.12	\$ 1,813.76	\$ 1,868.32	\$ 615.04	\$ 1,934.40	
7004-363.87-61 Building Rentals / Jetway - Misc Airlines	\$ 2,600.00	\$ 3,150.00	\$ 1,000.00	\$ 1,400.00	\$ 3,000.00	
7004-363.87-66 Building Rentals / Spectrum Aeromed	\$ 38,607.08	\$ 45,370.20	\$ 47,859.40	\$ 15,796.60	\$ 49,308.70	
7004-363.87-67 Building Rentals / Integrated Commercial Sol	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-70 Building Rentals / Delta Air Lines	\$ 159,512.12	\$ 157,544.92	\$ 160,000.00	\$ 50,197.80	\$ 160,000.00	
7004-363.87-71 Building Rentals / Delta Air Lines (Jetway)	\$ 17,900.00	\$ 17,600.00	\$ 18,000.00	\$ 5,900.00	\$ 17,000.00	
7004-363.87-72 Building Rentals / CBM-Sky Dine Service	\$ 278,345.05	\$ 292,588.24	\$ 290,000.00	\$ 114,064.66	\$ 275,000.00	Won't be full service operation til late 2026
7004-363.87-75 Building Rentals / 1954 Investment Group Inc	\$ 13,730.00	\$ 11,872.49	\$ -	\$ -	\$ -	Not renewing lease for 2025 (09/09/24)
7004-363.87-78 Building Rentals / Passur Aerospace	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-80 Building Rentals / Altig	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-81 Building Rentals / ND American Legion Aux	\$ 5,063.22	\$ 5,214.56	\$ 5,371.42	\$ 1,768.24	\$ 5,561.40	
7004-363.87-82 Building Rentals / Meadowlark Logistics	\$ 27,327.60	\$ 28,147.68	\$ 29,496.30	\$ 9,665.72	\$ 29,875.80	
7004-363.87-84 Building Rentals / Voxtelesys	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-86 Building Rentals / American Legion Post #2	\$ 4,551.42	\$ 4,687.68	\$ 4,828.08	\$ 1,585.56	\$ 4,973.58	
7004-363.87-88 Building Rentals / Cogl, Inc.	\$ -	\$ -	\$ -	\$ -	\$ -	#N/A
7004-363.87-89 Building Rentals / Gavilon Grain LLC	\$ 5,819.05	\$ 3,453.44	\$ -	\$ -	\$ -	
7004-363.87-90 Building Rentals / United Parcel Service	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-91 Building Rentals / Bucks Trading Co.	\$ 6,601.18	\$ 6,799.50	\$ 7,004.80	\$ 2,323.20	\$ 7,217.18	
Total 363.87 Building Rentals	\$ 2,971,748.63	\$ 3,076,309.99	\$ 2,854,585.04	\$ 884,490.27	\$ 3,016,826.50	
363.90 Rental of Expansion Area	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 338,699.98	\$ 253,115.32				the board accepted a cash rent increase offer from one of our tenants which changed a few other cash rent agreements with NDSU/Fargodome/Fargo Park District and the City of Fargo
7004-363.90-00 Rental Fees / Rental of Expansion Area			\$ 342,161.05	\$ 210,362.80	\$ 340,270.00	
7004-363.90-01 Rental of Expansion Area / MDC Inc.	\$ 43,519.92	\$ 45,072.81	\$ 51,792.30	\$ 17,264.12	\$ 51,792.36	
7004-363.90-02 Rental of Expansion Area / Auto-Bahn	\$ 2,370.00	\$ 2,370.00	\$ 2,370.00	\$ -	\$ 2,370.00	
7004-363.90-03 Rental of Expansion Area / Bernie Ness	\$ 662.75	\$ 662.75	\$ 662.75	\$ -	\$ 662.75	
7004-363.90-04 Rental of Expansion Area / Enterprise	\$ 605.00	\$ 605.00	\$ 605.00	\$ -	\$ 605.00	
7004-363.90-06 Rental of Expansion Area / Cass County	\$ 48,133.80	\$ 48,133.80	\$ 48,133.00	\$ 16,044.60	\$ 57,760.56	
7004-363.90-07 Rental of Expansion Area / UPS	\$ 61,171.56	\$ 66,035.76	\$ 55,182.00	\$ 22,011.92	\$ 66,035.76	
7004-363.90-08 Rental of Expansion Area / BE Airport Property	\$ 10,241.28	\$ 10,241.28	\$ 10,241.00	\$ 3,413.76	\$ 10,241.28	UPS Feeder Hangar
7004-363.90-09 Rental of Expansion Area / MDC Fargo 2 - Corporate Air	\$ 15,632.16	\$ 15,632.16	\$ 15,632.00	\$ 5,210.72	\$ 15,632.16	Fed Ex Mgr occupied by Corporate Air
Total 363.90 Rental of Expansion Area	\$ 521,036.45	\$ 441,868.88	\$ 526,779.10	\$ 274,307.92	\$ 545,369.87	
7004-363.88-01 Land Transport Facilities / SP Plus	\$ 6,452,880.30	\$ 6,482,326.38	\$ 8,020,280.00	\$ 2,365,742.89	\$ 9,022,535.00	06/12 SP+ 65% occ rate
7004-363.91-01 Operating Revenues / Foreign-Trade Zone Fees	\$ -	\$ -	\$ -	\$ -	\$ -	
Total 363.00 Rental Fees	\$ 11,330,118.05	\$ 11,418,280.92	\$ 12,808,149.88	\$ 4,056,083.78	\$ 14,030,417.38	
364 Lease Revenue [GASB 87]	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-364.10-01 Lease Revenue - Building [GASB 87]	\$ 432,384.28	\$ 389,069.99	\$ -	\$ -	\$ -	
7004-364.10-02 Lease Revenue - Ground Lease [GASB 87]	\$ 383,090.75	\$ 408,402.40	\$ -	\$ -	\$ -	
7004-364.10-03 Lease Revenue - Land [GASB 87]	\$ 250,204.56	\$ 253,709.65	\$ -	\$ -	\$ -	
7004-364.10-04 Lease Revenue - Office Space [GASB 87]	\$ 195,319.88	\$ 129,225.17	\$ -	\$ -	\$ -	
7004-364.20-00 Cash/AR Clearing Account [GASB 87]	\$ (1,358,768.30)	\$ (1,245,211.88)	\$ -	\$ -	\$ -	
Total 364 Lease Revenue [GASB 87]	\$ (97,768.83)	\$ (64,804.67)	\$ -	\$ -	\$ -	
Total 360 Miscellaneous Revenue	\$ 12,253,697.68	\$ 13,124,851.46	\$ 13,563,348.88	\$ 4,770,603.95	\$ 14,477,417.38	
370.00 Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-370.10-00 Miscellaneous / Miscellaneous	\$ 4,537.00	\$ (104.75)	\$ 500.00	\$ 537.50	\$ 500.00	
7004-370.10-01 Miscellaneous / Employee Parking	\$ 22,590.00	\$ 20,610.00	\$ 18,000.00	\$ 3,930.00	\$ 18,000.00	
7004-370.10-02 Miscellaneous/Landline Boarding Fees	\$ 21,172.50	\$ 30,991.50	\$ 25,000.00	\$ 3,676.50	\$ -	
7004-370.10-03 Miscellaneous / Advertising	\$ 52,793.52	\$ 57,969.18	\$ 53,000.00	\$ 13,704.14	\$ 55,000.00	Clear Channel
7004-370.10-04 Miscellaneous / Vending Commissions	\$ 14,344.32	\$ 14,383.59	\$ 13,000.00	\$ 4,228.00	\$ 13,000.00	Innovative/ Pepsico
7004-370.10-06 Miscellaneous / Reimbursements	\$ 205.34	\$ 24,457.22	\$ -	\$ 5,190.15	\$ -	
7004-370.10-07 Miscellaneous / Card Key Deposits	\$ 29,300.00	\$ 30,485.00	\$ 25,000.00	\$ 840.00	\$ 29,000.00	
	\$ 38,914.11	\$ 40,535.14	\$ 45,000.00	\$ 12,923.92	\$ -	Airlines, Skydine. New lease agreements so won't bill separately for utilities
7004-370.10-09 Miscellaneous / Reimbursement-Utilities						
Total 370.00 Miscellaneous Income	\$ 183,856.79	\$ 219,326.88	\$ 179,500.00	\$ 45,030.21	\$ 115,500.00	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Propsed Budget	
390 Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	
391.00 Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-391.50-00 Transfer In / Enterprise Funds	\$ -	\$ -	\$ -	\$ -	\$ -	
Total 391.00 Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	
395.00 Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-395.10-50 Operating Revenues / Passenger Facility Charge	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-395.20-06 Miscellaneous / State/Airline Tax Share	\$ -	\$ -	\$ -	\$ -	\$ -	based on and estimated 558,100 enplanements
7005-395.10-00 Operating Revenues / Operating Revenues	\$ 1,339,333.87	\$ 1,176,870.59	\$ 1,450,700.00	\$ 416,963.28	\$ 1,517,355.00	ARFF Reimbursements from Airlines
7007-395.10-00 Operating Revenues / Operating Revenue	\$ 383,186.25	\$ 351,142.68	\$ 515,126.00	\$ 119,024.33	\$ 417,189.00	Security reimbursement from Airlines for TSA required LEO
Total 395.00 Operating Revenues	\$ 1,722,520.12	\$ 1,528,013.27	\$ 1,965,826.00	\$ 535,987.61	\$ 1,934,544.00	
396.00 Non Operating	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-396.12-00 Non Operating / Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-396.20-00 Non-Operating / Interest Income	\$ 4,634.66	\$ 509.87	\$ -	\$ 3.44	\$ -	below in Capital
7004-396.40-00 Interest Revenue - Leases [GASB 87]	\$ 199,638.33	\$ 195,134.94	\$ -	\$ -	\$ -	
7004-396.80-00 Non Operating / Gain (Loss) on Asset Sold	\$ 22,000.00	\$ -	\$ -	\$ -	\$ -	
Total 396.00 Non Operating	\$ 226,272.99	\$ 195,644.81	\$ -	\$ 3.44	\$ -	
Total 390 Transfer	\$ 1,948,793.11	\$ 1,723,658.08	\$ 1,965,826.00	\$ 535,991.05	\$ 1,934,544.00	
Total Operating Income	\$ 18,408,159.76	\$ 15,090,098.62	\$ 15,708,674.88	\$ 5,351,625.21	\$ 16,527,461.38	
Gross Profit	\$ 18,408,159.76	\$ 15,090,098.62	\$ 15,708,674.88	\$ 5,351,625.21	\$ 16,527,461.38	
	\$ -	\$ -	\$ -	\$ -	\$ -	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	
493.11 Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.11 Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 1,372,007.06	\$ 1,554,202.54	\$ 2,007,517.00	\$ 468,914.32	\$ 1,800,000.00	4.0% COLA PLUS 2 add positions (Airport Ops)- prior to opening of Exp & Skyway. Incl longevity pay. If increase then taxes too
7004-493.11-00 Public Airport / Full Time Staff						
7004-493.11-01 Full Time Staff / Full Time - Overtime	\$ 199,486.59	\$ 177,849.02	\$ 240,000.00	\$ 52,739.99	\$ 230,000.00	
7004-493.11-02 Full Time Staff / Full Time Banked Sick	\$ 21,795.57	\$ 24,433.24	\$ 27,000.00	\$ -	\$ 27,000.00	
7004-493.11-05 Full Time Staff / OT Airfield Operations	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.14-00 Public Airport / Temporary/Seasonal	\$ 87,744.86	\$ 100,281.22	\$ 140,000.00	\$ 20,165.94	\$ 190,000.00	
7004-493.14-01 Temporary/Seasonal / PartTime Seasonal OT	\$ 8,749.28	\$ 4,824.88	\$ 16,000.00	\$ 604.46	\$ 15,000.00	
Total 7004-493.11 Airport	\$ 1,689,783.36	\$ 1,861,590.90	\$ 2,430,517.00	\$ 542,424.71	\$ 2,262,000.00	
7005-493.11 Fire	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.11-00 Full-Time Staff	\$ 747,146.27	\$ 762,493.59	\$ 785,500.00	\$ 227,178.97	\$ 850,000.00	ProResources Estimate
7005-493.11-01 Full Time Staff - Full Time - Overtime	\$ 50,338.84	\$ 44,625.26	\$ 60,000.00	\$ 4,909.45	\$ 60,000.00	Due to guard leave- potential OT expected
7005-493.11-05 OT Airfield Operations	\$ 7,167.26	\$ 922.12	\$ 10,000.00	\$ -	\$ 10,000.00	FF who come in to plow snow on days off
7005-493.14-00 Public Airport / Temporary /Seasonal	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.14-01 Temporary/Seasonal / Temporary/Seasonal OT	\$ -	\$ -	\$ -	\$ -	\$ -	
Total 7005-493.11 Fire	\$ 804,652.37	\$ 808,040.97	\$ 855,500.00	\$ 232,088.42	\$ 920,000.00	
7007-493.11 Police	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 371,838.71	\$ 351,142.68	\$ 515,126.00	\$ 92,608.48	\$ 417,189.00	includes \$52,000 for Aviation Worker Screening cost and estimated Fargo PD cost. 100% reimbursed by airlines
7007-493.11-00 Public Airport Full Time Staff						
Total 7007-493.11 Police	\$ 371,838.71	\$ 351,142.68	\$ 515,126.00	\$ 92,608.48	\$ 417,189.00	
Total 493.11 Salaries	\$ 2,866,274.44	\$ 3,020,774.55	\$ 3,801,143.00	\$ 867,121.61	\$ 3,599,189.00	
493.20 Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.20 Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.20-01 Employee Benefits / Health Insurance	\$ 140,732.07	\$ 198,716.62	\$ 233,000.00	\$ 54,468.37	\$ 256,300.00	Provided by NDPHIT/
7004-493.20-03 Employee Benefits / Dental Insurance	\$ 8,199.16	\$ 8,820.66	\$ 12,000.00	\$ 2,588.67	\$ 13,200.00	Quoted by Pro Resources (increased 10%)
7004-493.20-04 Employee Benefits / Long Term Disability	\$ 4,143.07	\$ 4,078.74	\$ 6,000.00	\$ 1,248.03	\$ 6,600.00	Quoted by Pro Resources (increased 10%)
7004-493.20-05 Employee Benefits / Auto Allowance	\$ 1,834.86	\$ 1,814.08	\$ 2,000.00	\$ 505.45	\$ 2,000.00	Quoted by Pro Resources (increased 10%)
7004-493.21-01 Employee Benefits / FICA 6.2%	\$ 98,464.39	\$ 110,417.77	\$ 127,345.00	\$ 33,661.66	\$ 140,244.00	Quoted by Pro Resources
7004-493.21-02 Employee Benefits / Medicare 1.45%	\$ 24,039.43	\$ 26,820.90	\$ 32,000.00	\$ 7,872.53	\$ 32,799.00	Quoted by Pro Resources
7004-493.22-04 Pension Benefits / NDPERS Pension	\$ 107,835.79	\$ 137,728.52	\$ 145,000.00	\$ 35,651.23	\$ 162,000.00	Quoted by Pro Resources
7004-493.24-00 Public Airport / Unemployment Compensation	\$ 550.65	\$ 550.64	\$ 10,000.00	\$ -	\$ 10,000.00	Quoted by Pro Resources
7004-493.25-00 Public Airport / Workers Compensation	\$ 13,049.56	\$ 5,926.40	\$ 14,000.00	\$ 2,710.11	\$ 14,000.00	Rate came down from prior years
Total 7004-493.20 Airport	\$ 398,848.98	\$ 494,874.33	\$ 581,345.00	\$ 138,706.05	\$ 637,143.00	
7005-493.20 Fire	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 110,365.44	\$ 127,165.06	\$ 139,000.00	\$ 40,179.27	\$ 152,900.00	Provided by NDPHIT/ MAA recovers 100% Health for ARFF from airlines. Est 10% will know by mid July
7005-493.20-01 Employee Benefits - Health Insurance						
7005-493.20-03 Employee Benefits - Dental Insurance	\$ 4,206.34	\$ 4,127.09	\$ 5,000.00	\$ 1,339.55	\$ 5,500.00	Quoted by Pro Resources
7005-493.20-04 Employee Benefits - Long Term Disability	\$ 1,787.32	\$ 1,742.62	\$ 3,000.00	\$ 558.41	\$ 3,300.00	Quoted by Pro Resources
7005-493.21-01 Employee Benefits - FICA 6.2%	\$ 49,864.72	\$ 48,787.21	\$ 49,000.00	\$ 14,389.48	\$ 57,040.00	Quoted by Pro Resources
7005-493.21-02 Employee Benefits - Medicare 1.45%	\$ 11,684.62	\$ 11,410.01	\$ 12,000.00	\$ 3,365.35	\$ 13,340.00	Quoted by Pro Resources
7005-493.22-04 Pension Benefits - NDPERS Pension	\$ 69,078.30	\$ 77,655.28	\$ 80,000.00	\$ 23,128.66	\$ 90,000.00	Quoted by Pro Resources
7005-493.24-00 Public Airport/Unemployment Compensation	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	Quoted by Pro Resources
7005-493.25-00 Public Airport - Workers Compensation	\$ 17,469.44	\$ 6,854.41	\$ 20,000.00	\$ 2,947.47	\$ 10,000.00	Rate came down from prior years
Total 7005-493.20 Fire	\$ 264,456.18	\$ 277,741.68	\$ 309,500.00	\$ 85,908.19	\$ 333,580.00	
Total 493.20 Employee Benefits	\$ 663,305.16	\$ 772,616.01	\$ 890,845.00	\$ 224,614.24	\$ 970,723.00	
493.33 Other Services	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.28 Pension Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.28-01 Pension Expense / City Employees' Pension	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.28-02 Pension Expense / NDPERS Pension	\$ 455,079.00	\$ 385,028.00	\$ -	\$ -	\$ -	
7004-493.29-01 OPEB Expense / NDPERS	\$ 19,065.00	\$ 18,662.00	\$ -	\$ -	\$ -	
Total 7004-493.28 Pension Airport	\$ 474,144.00	\$ 403,690.00	\$ -	\$ -	\$ -	
7005-493.28 Pension Police	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.28-02 Pension Expense / NDPERS Police Pension	\$ 22,144.00	\$ (1,801.00)	\$ -	\$ -	\$ -	
Total 7005-493.28 Pension Police	\$ 22,144.00	\$ (1,801.00)	\$ -	\$ -	\$ -	
Total 493.28 Other Services / Pension	\$ 496,288.00	\$ 401,889.00	\$ -	\$ -	\$ -	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	#N/A
7004-493.33 Other Services Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.33-05 Other Services / Engineering Services	\$ 3,410.00	\$ -	\$ 25,000.00	\$ -	\$ -	If cost is associated w/ capital then list below
7004-493.33-06 Other Services / Quality Testing	\$ -	\$ -	\$ 2,500.00	\$ -	\$ -	If cost is associated w/ capital then list below
7004-493.33-10 Other Services / Architectural Services	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	If cost is associated w/ capital then list below
7004-493.33-15 Other Services / Planning Services	\$ -	\$ -	\$ -	\$ -	\$ -	If cost is associated w/ capital then list below
7004-493.33-20 Other Services / Accounting Services	\$ 74,504.75	\$ 189,787.71	\$ 232,400.00	\$ 83,283.00	\$ 125,000.00	Increased and split between capital
7004-493.33-25 Other Services / Legal Services	\$ 75,000.00	\$ 68,016.49	\$ 78,000.00	\$ 6,600.00	\$ 75,000.00	
7004-493.33-80 Other Services / Security Services	\$ 195,543.05	\$ 189,920.53	\$ 500,000.00	\$ 63,465.34	\$ 200,000.00	\$200K Trad priv. security/ \$300K Federal Mandate to screen avaluation workers (moved to 7007)
7004-493.38-85 Other Services / Parking Management	\$ 824,180.93	\$ 823,250.23	\$ 1,381,024.00	\$ 376,988.64	\$ 1,533,830.95	SP+ Rev * 17% mgmt fee
7004-493.38-90 Other Services / Warranty Expense	\$ 10,203.00	\$ 10,203.00	\$ 10,203.00	\$ 3,401.00	\$ 10,203.00	prepaid expenses from a few years ago
7004-493.38-91 Other Service / Software Expense	\$ 14,862.03	\$ 14,841.60	\$ 14,841.60	\$ 4,947.20	\$ 14,841.60	prepaid expenses from a few years ago
7004-493.38-94 Other Services / Foreign Trade Zone	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.38-99 Other Services / Other Services	\$ 251,953.26	\$ 210,609.75	\$ 210,000.00	\$ 18,128.93	\$ 221,000.00	
Total 7004-493.33 Other Services Airport	\$ 1,449,657.02	\$ 1,506,629.31	\$ 2,478,968.60	\$ 556,814.11	\$ 2,179,875.55	
7005-493.33 Other Services Fire	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.38-05 Other Services - Repair Services	\$ -	\$ -	\$ 30,000.00	\$ -	\$ 15,000.00	
7005-493.38-99 Other Services - Other Services	\$ 9,406.00	\$ 10,434.00	\$ 15,000.00	\$ 2,119.29	\$ 13,000.00	
Total 7005-493.33 Other Services Fire	\$ 9,406.00	\$ 10,434.00	\$ 45,000.00	\$ 2,119.29	\$ 28,000.00	
7006-493.33 Other Services	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-493.33-05 Other Services / Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	Under Capital 563
7006-493.33-06 Other Services / Quality Testing	\$ -	\$ -	\$ -	\$ -	\$ -	Under Capital 563
7006-493.33-10 Other Services / Architectural	\$ -	\$ -	\$ -	\$ -	\$ -	Under Capital 563
7006-493.33-20 Other Services / Accounting Services	\$ -	\$ -	\$ -	\$ -	\$ -	Under Capital 563
7006-493.38-99 Other Services -Other Services	\$ 140.00	\$ 140.00	\$ -	\$ -	\$ -	Under Capital 563
Total 7006-493.33 Other Services	\$ 140.00	\$ 140.00	\$ -	\$ -	\$ -	
Total 493.33 Other Services	\$ 1,459,203.02	\$ 1,517,203.31	\$ 2,523,968.60	\$ 558,933.40	\$ 2,207,875.55	
493.41 Utility Services	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.41-05 Utility Services / Water and Sewer	\$ 41,500.29	\$ 45,935.54	\$ 46,000.00	\$ 16,099.31	\$ 51,000.00	
Total 493.41 Utility Services	\$ 41,500.29	\$ 45,935.54	\$ 46,000.00	\$ 16,099.31	\$ 51,000.00	
493.42 Cleaning Services	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.42-05 Cleaning Services / Custodial Services	\$ 5,475.00	\$ 5,280.00	\$ 7,500.00	\$ 1,760.00	\$ 7,500.00	
7004-493.42-15 Cleaning Services / Garbage Pickup	\$ 16,442.49	\$ 18,118.35	\$ 16,000.00	\$ 5,780.84	\$ 20,000.00	
7004-493.42-20 Cleaning Services / Snow Clearing	\$ 25,302.50	\$ 14,817.50	\$ 65,000.00	\$ 8,312.50	\$ 35,000.00	
7005-493.42-05 Cleaning Services / Custodial Services	\$ -	\$ -	\$ -	\$ -	\$ -	
Total 493.42 Cleaning Services	\$ 47,219.99	\$ 38,215.85	\$ 88,500.00	\$ 15,853.34	\$ 62,500.00	
493.43 Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.43 R&M Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.43-10 Repair and Maintenance / Building Repairs	\$ -	\$ 230,913.62	\$ 241,000.00	\$ 41,628.37	\$ 250,000.00	
7004-493.43-20 Repair and Maintenance / General Equipment Repair	\$ -	\$ 352,395.99	\$ 160,000.00	\$ 68,043.66	\$ 200,000.00	
7004-493.43-21 Repair & Maintenance / Computer Equipment Repair	\$ -	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	
7004-493.43-27 Repair and Maintenance / CARES	\$ 1,068,055.08	\$ -	\$ -	\$ -	\$ -	
7004-493.43-50 Repair and Maintenance / Maintenance Service Cont.	\$ 87,494.18	\$ 80,671.84	\$ 120,000.00	\$ 36,495.81	\$ 125,000.00	
7004-493.43-90 Repair and Maintenance / Other Repairs	\$ 139,200.00	\$ 183,021.33	\$ 180,000.00	\$ 16,897.83	\$ 196,000.00	
Total 7004-493.43 R&M Airport	\$ 1,294,749.26	\$ 847,002.78	\$ 704,000.00	\$ 163,065.67	\$ 774,000.00	
7005-493.43 R&M Fire	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.43-20 Repair and Maintenance - General Equipment Repair	\$ 44,343.78	\$ 44,109.25	\$ 64,000.00	\$ 21,381.89	\$ 50,000.00	Older trucks- need more mx (hoses, pumps)
Total 7005-493.43 R&M Fire	\$ 44,343.78	\$ 44,109.25	\$ 64,000.00	\$ 21,948.89	\$ 50,000.00	
Total 493.43 Repairs & Maintenance	\$ 1,339,093.04	\$ 891,112.03	\$ 768,000.00	\$ 185,014.56	\$ 824,000.00	
493.44 Rentals	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.44-20 Rentals / Equipment & Vehicle Rent	\$ 30,547.75	\$ 4,351.45	\$ 22,500.00	\$ 302.05	\$ 15,000.00	
Total 493.44 Rentals	\$ 30,547.75	\$ 4,351.45	\$ 22,500.00	\$ 302.05	\$ 15,000.00	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Propsed Budget	
493.52 Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.52 Insurance Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.52-10 Insurance / Property Insurance	\$ 67,358.00	\$ 131,708.00	\$ 110,000.00	\$ 19,754.00	\$ 150,000.00	
7004-493.52-20 Insurance / Automobile Liability	\$ 6,665.00	\$ 8,198.00	\$ 12,000.00	\$ 8,681.00	\$ 11,000.00	
7004-493.52-30 Insurance / General Liability	\$ 86,662.36	\$ 94,198.30	\$ 100,000.00	\$ 99,288.87	\$ 115,000.00	
Total 7004-493.52 Insurance Airport	\$ 160,685.36	\$ 234,104.30	\$ 222,000.00	\$ 127,723.87	\$ 276,000.00	
7005-493.52 Insurance Fire	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.52-20 Insurance - Automobile Liability	\$ 3,501.00	\$ 3,995.00	\$ 4,500.00	\$ 4,220.00	\$ 5,000.00	
Total 7005-493.52 Insurance Fire	\$ 3,501.00	\$ 3,995.00	\$ 4,500.00	\$ 4,220.00	\$ 5,000.00	
Total 493.52 Insurance	\$ 164,186.36	\$ 238,099.30	\$ 226,500.00	\$ 131,943.87	\$ 281,000.00	
493.53 Communications	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.53 Communications Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.53-10 Communications / Regular Phone Service	\$ 2,784.54	\$ 2,804.53	\$ 3,200.00	\$ 955.11	\$ 3,500.00	
7004-493.53-20 Communications / Cellular Phone Service	\$ 308.83	\$ 364.08	\$ 1,000.00	\$ 121.36	\$ 600.00	
7004-493.53-30 Communications / Radio Systems	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	
7004-493.53-60 Communications / Other Communications	\$ -	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	
Total 7004-493.53 Communications Airport	\$ 3,093.37	\$ 3,168.61	\$ 8,200.00	\$ 1,076.47	\$ 8,100.00	
7005-493.53 Communications Fire	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.53-10 Communications - Regular Phone Service	\$ 308.83	\$ 364.08	\$ 1,500.00	\$ 121.36	\$ 700.00	
Total 7005-493.53 Communications Fire	\$ 308.83	\$ 364.08	\$ 1,500.00	\$ 121.36	\$ 700.00	
Total 493.53 Communications	\$ 3,402.20	\$ 3,532.69	\$ 9,700.00	\$ 1,197.83	\$ 8,800.00	
493.54 Advertising & Printing	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.54 A&P Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.54-10 Advertising / Legal Publications	\$ 608.76	\$ 28.88	\$ 2,000.00	\$ 104.88	\$ 2,000.00	
7004-493.54-11 Advertising / Marketing	\$ -	\$ -	\$ -	\$ -	\$ 410,480.00	2026 330.4K services/ \$250K media (70% op/ 30% cap)
7004-493.54-40 Advertising / Other Communications	\$ -	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00	
7004-493.55-10 Printing & Publishing / Custom Printed Forms	\$ 213.74	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	
7004-493.55-30 Printing & Publishing / Printing, Binding, Rep.	\$ -	\$ 218.74	\$ 300.00	\$ 248.99	\$ 300.00	
Total 7004-493.54 A&P Airport	\$ 822.50	\$ 247.62	\$ 5,300.00	\$ 353.87	\$ 415,780.00	
Total 493.54 Advertising & Printing	\$ 822.50	\$ 247.62	\$ 5,300.00	\$ 353.87	\$ 415,780.00	
493.56 Travel & Education	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.56 Travel & Education Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.56-60 In State Travel / In State Travel Expense	\$ 1,780.36	\$ 1,339.12	\$ 2,500.00	\$ 311.51	\$ 2,500.00	
7004-493.57-60 Out of State Travel / Out of State Travel Exp	\$ 23,141.99	\$ 21,484.62	\$ 35,000.00	\$ 4,763.19	\$ 35,000.00	
7004-493.59-10 Education / Due & Membership Instate	\$ 2,680.00	\$ 2,830.00	\$ 3,800.00	\$ 2,700.00	\$ 3,800.00	
7004-493.59-11 Education / Dues /Membership Outstate	\$ 6,230.00	\$ 23,705.00	\$ 25,000.00	\$ 23,520.00	\$ 30,000.00	
7004-493.59-20 Education / Seminar & Conf. Instate	\$ 2,885.00	\$ 3,198.00	\$ 3,500.00	\$ 2,095.00	\$ 3,500.00	
7004-493.59-21 Education / Seminar & Conf. Outstate	\$ 11,885.00	\$ 11,469.38	\$ 14,800.00	\$ 2,840.00	\$ 14,800.00	
7004-493.59-30 Education / Reference Materials	\$ 9,128.00	\$ 5,020.58	\$ 9,000.00	\$ 415.00	\$ 9,000.00	
Total 7004-493.56 Travel & Education Airport	\$ 57,730.35	\$ 69,046.70	\$ 93,600.00	\$ 36,644.70	\$ 98,600.00	
7005-493.56 Travel & Education Fire	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.56-60 In State Travel - In State Travel Expense	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	
7005-493.57-60 Out of State Travel - Out of State Travel Exp	\$ 10,941.82	\$ 4,642.16	\$ 15,000.00	\$ -	\$ 15,000.00	
7005-493.59-11 Education - Dues /Membership Outstate	\$ 195.00	\$ 379.99	\$ 1,500.00	\$ -	\$ 1,500.00	
7005-493.59-20 Education - Seminar & Conf. Instate	\$ 3,635.00	\$ 470.00	\$ 4,000.00	\$ 275.00	\$ 3,500.00	
7005-493.59-21 Education - Seminar & Conf. Outstate	\$ 3,796.65	\$ 2,150.00	\$ 4,800.00	\$ 525.00	\$ 4,800.00	
7005-493.59-30 Education / Reference Materials	\$ -	\$ 700.00	\$ 1,500.00	\$ -	\$ 1,000.00	
Total 7005-493.56 Travel & Education Fire	\$ 18,568.47	\$ 8,342.15	\$ 28,300.00	\$ 800.00	\$ 27,300.00	
Total 493.56 Travel & Education	\$ 76,298.82	\$ 77,388.85	\$ 121,900.00	\$ 37,444.70	\$ 125,900.00	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
493.61 General Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.61 General Supplies Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.61-10 General Supplies / Office Supplies	\$ 2,992.10	\$ 3,797.28	\$ 3,700.00	\$ 779.61	\$ 4,000.00	
7004-493.61-20 General Supplies / Medical Supplies	\$ 1,813.42	\$ 692.69	\$ 2,000.00	\$ 166.11	\$ 1,800.00	
7004-493.61-40 General Supplies / General Supplies	\$ 539,592.32	\$ 332,535.15	\$ 620,000.00	\$ 80,839.64	\$ 610,000.00	
7004-493.61-45 General Supplies / Janitorial Supplies	\$ 102,453.01	\$ 111,955.83	\$ 134,000.00	\$ 36,474.01	\$ 135,000.00	
7004-493.61-50 General Supplies / Postage	\$ 2,695.59	\$ 1,368.12	\$ 3,000.00	\$ 299.55	\$ 3,000.00	
Total 7004-493.61 General Supplies Airport	\$ 649,546.44	\$ 450,349.07	\$ 762,700.00	\$ 118,558.92	\$ 753,800.00	
7005-493.61 General Supplies Fire	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.61-10 General Supplies - Office Supplies	\$ 595.34	\$ 459.60	\$ 1,200.00	\$ -	\$ 1,000.00	
7005-493.61-20 General Supplies - Medical Supplies	\$ -	\$ -	\$ 500.00	\$ -	\$ 500.00	
7005-493.61-40 General Supplies - General Supplies	\$ 21,576.12	\$ 25,455.98	\$ 24,000.00	\$ 3,156.86	\$ 27,000.00	
7005-493.61-45 General Supplies - Janitorial Supplies	\$ 2,037.82	\$ 2,283.44	\$ 2,700.00	\$ 247.14	\$ 2,500.00	
7005-493.61-50 General Supplies - Postage	\$ -	\$ 10.80	\$ 100.00	\$ 25.84	\$ 75.00	
Total 7005-493.61 General Supplies Fire	\$ 24,209.28	\$ 28,209.82	\$ 28,500.00	\$ 3,429.84	\$ 31,075.00	
Total 493.61 General Supplies	\$ 673,755.72	\$ 478,558.89	\$ 791,200.00	\$ 121,988.76	\$ 784,875.00	
493.62 Energy	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.62 Energy Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.62-10 Energy / Gasoline	\$ 8,398.78	\$ 16,313.77	\$ 20,000.00	\$ -	\$ 20,000.00	
7004-493.62-11 Energy / Diesel Fuel	\$ 79,141.77	\$ 50,023.85	\$ 110,000.00	\$ 17,514.77	\$ 110,000.00	
7004-493.62-50 Energy / Natural Gas	\$ 78,113.91	\$ 56,113.08	\$ 130,000.00	\$ 53,007.47	\$ 130,000.00	
7004-493.62-51 Energy / Electricity	\$ 388,034.32	\$ 402,712.75	\$ 475,000.00	\$ 144,214.88	\$ 475,000.00	
7004-493.62-53 Energy / Heating Oil	\$ 2,128.45	\$ 5,674.67	\$ 10,000.00	\$ -	\$ 10,000.00	
Total 7004-493.62 Energy Airport	\$ 555,817.23	\$ 530,838.12	\$ 745,000.00	\$ 214,737.12	\$ 745,000.00	
7005-493.62 Energy Fire	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.62-10 Energy - Gasoline	\$ 373.60	\$ 633.34	\$ 1,000.00	\$ 51.00	\$ 1,000.00	
7005-493.62-11 Energy Diesel Fuel	\$ 1,851.04	\$ 5,018.54	\$ 6,000.00	\$ 341.24	\$ 6,000.00	
7005-493.62-52 Energy / Propane	\$ -	\$ -	\$ 400.00	\$ -	\$ 400.00	
Total 7005-493.62 Energy Fire	\$ 2,224.64	\$ 5,651.88	\$ 7,400.00	\$ 392.24	\$ 7,400.00	
Total 493.62 Energy	\$ 558,041.87	\$ 536,490.00	\$ 752,400.00	\$ 215,129.36	\$ 752,400.00	
493.64 Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
493.65 Chemicals	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.65-50 Chemicals / Salt / Gravel / Salt for Roads	\$ 217,504.36	\$ 217,084.29	\$ 210,000.00	\$ 65,950.28	\$ 230,000.00	
7004-493.65-60 Chemicals / Salt / Gravel / Gravel & Aggregate	\$ 14,603.74	\$ 9,651.33	\$ 24,000.00	\$ 5,502.40	\$ 20,000.00	
Total 493.65 Chemicals	\$ 232,108.10	\$ 226,735.62	\$ 234,000.00	\$ 71,452.68	\$ 250,000.00	
7004-493.64 Clothing Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.64-10 Clothing / Uniforms / Clothing	\$ 6,692.10	\$ 11,102.50	\$ 8,000.00	\$ 3,646.60	\$ 13,500.00	
Total 7004-493.64 Clothing Airport	\$ 6,692.10	\$ 11,102.50	\$ 8,000.00	\$ 3,646.60	\$ 13,500.00	
7004-493.68-10 Miscellaneous	\$ 3,656.48	\$ 4,827.90	\$ 3,200.00	\$ 832.15	\$ 3,200.00	
7005-493.64 Clothing Fire	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.64-10 Clothing - Uniforms / Clothing	\$ 2,548.79	\$ 5,703.02	\$ 6,500.00	\$ -	\$ 7,500.00	
Total 7005-493.64 Clothing Fire	\$ 2,548.79	\$ 5,703.02	\$ 6,500.00	\$ -	\$ 7,500.00	
7005-493.68-10 Miscellaneous / Miscellaneous	\$ -	\$ 356.50	\$ -	\$ -	\$ 10,000.00	Holiday Décor, etc
Total 493.64 Miscellaneous Expense	\$ 245,968.11	\$ 248,725.54	\$ 251,700.00	\$ 75,931.43	\$ 274,200.00	
493.72 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.72 Buildings/Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.72-20 Buildings / Building Remodeling	\$ -	\$ -	\$ 12,000.00	\$ -	\$ 50,000.00	Emergency- no set plans
7004-493.72-30 Buildings / New Construction	\$ 9,479.00	\$ -	\$ -	\$ -	\$ -	
7004-493.73-20 Site Improvements	\$ 36,933.11	\$ -	\$ -	\$ -	\$ 50,000.00	Emergency- no set plans
Total 7004-493.72 Buildings/Improvements	\$ 46,412.11	\$ -	\$ 12,000.00	\$ -	\$ 100,000.00	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
7004-493.74 Capital Outlay Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.74-10 Capital Outlay / Machinery & Equipment	\$ 333,074.91	\$ 2,132,462.55	\$ 300,000.00	\$ 7,114.74	\$ 300,000.00	2 pieces of Eq: Replace Old New Holland Tractor (mowing/ snow removal. New Mower.)
7004-493.74-11 Capital Outlay / Computer Equipment	\$ 1,450.00	\$ -	\$ 7,000.00	\$ -	\$ 2,500.00	
7004-493.74-12 Capital Outlay / Computer Software	\$ 215.60	\$ 225.93	\$ 3,000.00	\$ 225.93	\$ 1,000.00	
7004-493.74-20 Capital Outlay / Vehicles	\$ 48,990.12	\$ 58,307.50	\$ 50,000.00	\$ -	\$ 55,000.00	
7004-493.74-30 Capital Outlay / Furniture & Fixtures	\$ 2,083.80	\$ -	\$ 5,000.00	\$ -	\$ 2,500.00	
7004-493.74-50 Capital Outlay / General Capital Outlay	\$ 37,487.07	\$ 107,208.95	\$ 100,000.00	\$ 6,700.94	\$ 100,000.00	
Total 7004-493.74 Capital Outlay Airport	\$ 423,301.50	\$ 2,298,204.93	\$ 465,000.00	\$ 14,041.61	\$ 461,000.00	
7004-493.75-40 Depreciation / Depreciation	\$ 5,291,891.38	\$ 5,521,108.94	\$ -	\$ -	\$ -	
7005-493.74 Capital Outlay Fire	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.74-10 Capital Outlay / Machinery & Equipment	\$ 47,111.32	\$ -	\$ 20,000.00	\$ 18,155.84	\$ 20,000.00	
7005-493.74-11 Capital Outlay / Computer Equipment	\$ -	\$ -	\$ 3,000.00	\$ 2,610.00	\$ 3,000.00	
7005-493.74-30 Capital Outlay / Furniture & Fixtures	\$ 8,049.52	\$ 9,483.77	\$ 5,000.00	\$ 8,654.10	\$ 5,000.00	
7005-493.74-50 Capital Outlay / General Capital Outlay	\$ 72,346.00	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00	
Total 7005-493.74 Capital Outlay Fire	\$ 127,506.84	\$ 9,483.77	\$ 78,000.00	\$ 29,419.94	\$ 78,000.00	
7006-493.72-30 Buildings /New Construction	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-493.73-10 Infrastructure /Construction Projects	\$ -	\$ -	\$ -	\$ -	\$ -	
Total 493.72 Capital Outlay	\$ 5,889,111.83	\$ 7,828,797.64	\$ 555,000.00	\$ 43,461.55	\$ 639,000.00	
493.80 Special Assessments/DrainTaxes/Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.80-12 Special Assessments Principal	\$ 57,537.16	\$ 57,614.29	\$ 100,000.00	\$ -	\$ 100,000.00	
Total 493.80 Special Assessments/DrainTaxes/Property Taxes	\$ 57,537.16	\$ 57,614.29	\$ 100,000.00	\$ -	\$ 100,000.00	
493.90-50 Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.90-50 To Enterprise Fund	\$ -	\$ -	\$ -	\$ -	\$ -	
Total 493.90-50 Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.34 Technical Services Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.34-10 Technical Services / Communication	\$ 15,412.45	\$ 18,380.21	\$ 17,000.00	\$ 2,966.97	\$ 28,460.00	\$8960 is CBP annual recurring IT costs
7004-493.34-15 Technical Services / Computer Services	\$ 43,359.91	\$ 56,121.45	\$ 50,000.00	\$ 14,169.50	\$ 171,200.00	\$111,200 is for Aero Cloud Systems (5 yr sub) Common use system at ticket counter/gate area.
7004-493.34-20 Technical Services / Marketing / Public Relat.	\$ 9,500.00	\$ 9,500.00	\$ 20,000.00	\$ 5,000.00	\$ 20,000.00	
7004-493.34-30 Technical Services / Payroll Services	\$ 43,784.65	\$ 47,611.85	\$ 53,000.00	\$ 13,997.23	\$ 55,000.00	Allowing for fee to increase if overtime
7004-493.34-35 Technical Services / Banking Services	\$ 1,410.00	\$ 1,635.07	\$ 2,500.00	\$ 130.00	\$ 2,500.00	
Total 7004-493.34 Technical Services Airport	\$ 113,467.01	\$ 133,248.58	\$ 142,500.00	\$ 36,263.70	\$ 277,160.00	
7005-493.34 Technical Services Fire	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.34-10 Technical Services - Communication	\$ 2,785.88	\$ 2,507.89	\$ 3,000.00	\$ 683.97	\$ 3,200.00	
7005-493.34-15 Technical Services - Computer Services	\$ 4,894.50	\$ 4,273.00	\$ 4,000.00	\$ 1,890.00	\$ 4,600.00	
7005-493.34-30 Technical Services - Payroll Service	\$ 20,324.54	\$ 17,311.38	\$ 25,000.00	\$ 5,105.85	\$ 21,000.00	Allowing for fee to increase if overtime
Total 7005-493.34 Technical Services Fire	\$ 28,004.92	\$ 24,092.27	\$ 32,000.00	\$ 7,679.82	\$ 28,800.00	
950.79 Asset Reclassification	\$ -	\$ -	\$ -	\$ -	\$ -	
9595-950.79-99 Contra Expense	\$ (21,653,822.75)	\$ (41,860,630.17)	\$ -	\$ -	\$ -	
Total 950.79 Asset Reclassification	\$ (21,653,822.75)	\$ (41,860,630.17)	\$ -	\$ -	\$ -	
Debt Payment for Bank of ND Loan	\$ -	\$ -	\$ 706,782.00	\$ -	\$ -	moved to parking for 2026
Interest Paid	\$ -	\$ 79,524.50	\$ -	\$ -	\$ -	
TRANSFER OUT TO MM SAVINGS	\$ -	\$ -	\$ 3,872,736.28	\$ -	\$ 5,109,258.83	Amt brings net to zero (go to Savings- Capital projects)
Total Operating Expenses	\$ (6,899,794.56)	\$ (25,462,212.26)	\$ 15,708,674.88	\$ 2,539,333.40	\$ 16,527,461.38	
Net Operating Income	\$ 25,307,954.32	\$ 40,552,310.88	\$ -	\$ 2,812,291.81	\$ -	
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-396.80-05 Gain (Loss) on Investments	\$ -	\$ 430,061.76	\$ -	\$ 23,833.55	\$ -	
Total Other Income	\$ -	\$ 430,061.76	\$ -	\$ 23,833.55	\$ -	
Net Income	\$ 25,809,670.67	\$ 40,982,372.64	\$ -	\$ 2,788,458.26	\$ -	

CAPITAL FUND	Actual CY 2023	Actual CY 2024	2025 Proposed Budget	Actual Jan- April 2025	2026 Proposed Budget	
NON-OPERATING REVENUE						
Construction						
Non-Operating Income						
City / County Tax Revenue (Property Tax)	\$ 1,359,429.20	\$ 1,529,538.64	\$ 1,602,194.00	\$ 1,382,592.11	\$ 1,688,905.86	\$882,956 "value" x 2 = \$1,765,912 x .95 = \$1,677,616 .06/12 \$1,688,905.86
Intergovernmental Revenue		\$ -				
CARES FUNDING- Direct Assist	\$ 7,376,601.12	\$ -				
CARES FUNDING- Direct Assist	\$ 3,206,783.88	\$ -				
CRRSA- Direct Assist		\$ -				
ARPA Grant		\$ -				
Direct Assist/ Airport Improvement	\$ 6,400,536.24	\$ 16,856,854.78				
Federal Airport Grants		\$ -	\$ 25,000,000.00	\$ 7,270,829.00	\$ 15,789,512.00	
State Airport Grants	\$ 2,707,622.71	\$ 1,904,279.10	\$ 26,000,000.00	\$ 376,802.00	\$ 15,477,934.00	
Interest Income	\$ 259,992.60	\$ 375,895.49	\$ 222,229.00	\$ 53,980.00	\$ 123,000.00	3% interest estimated on cash balances
Pcard Rebates / PFM Pcard Rebates		\$ -				
State Leasehold Tax	\$ 57,742.48	\$ 58,633.99	\$ 55,000.00		\$ 55,000.00	
Foreign Trade Zone	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	
Gain (Loss) on Asset Sold		\$ -				
Transfer In- Enterprise Funds	\$ 2,139,937.86	\$ 2,060,657.96	\$ 46,315,555.00	\$ 809,102.00	\$ 10,961,068.14	
ADDITIONAL MONEY (Savings)			\$ -			
TOTAL CAPITAL REVENUE	\$ 23,528,646.09	\$ 22,805,859.96	\$ 99,214,978.00	\$ 9,913,305.11	\$ 44,115,420.00	
Non- Operating Expense						
Engineering	\$ 2,359,978.09	\$ 1,456,208.35	\$ 2,468,000.00	\$ 672,299.00	\$ 200,000.00	Source: McGough Cash Flow Estimates
Quality Testing	\$ -	\$ 67,877.75	\$ 62,000.00	\$ 8,807.45	\$ 60,000.00	possibly for ramp reconstruction proj
Architectural Services	\$ 8,366,586.89	\$ 2,233,850.31	\$ 125,000.00	\$ 127,988.50	\$ 50,000.00	
Planning Services	\$ 260,455.12	\$ 166,235.92	\$ 15,000.00	\$ 20,144.00	\$ 20,000.00	potentially hotel RFP
Accounting Services	\$ 7,000.00	\$ 7,100.00	\$ 15,000.00	\$ 7,700.00	\$ 125,000.00	Increased and split between capital
Legal Services	\$ 1,831.98	\$ 9,839.43	\$ 2,000.00		\$ 2,000.00	
Foreign Trade Zone	\$ 1,250.00	\$ 1,250.00	\$ 5,000.00		\$ 5,000.00	
Other Services	\$ 98,359.87	\$ 532,334.56	\$ 280,000.00	\$ 59,585.00	\$ 291,000.00	
Insurance		\$ 49,844.03		\$ 28,193.72	\$ 32,000.00	Insurance for 2025 was broke out to Parking/ Capital
Repair & MX/ Other Repairs		\$ 20,300.00	\$ 1,100,000.00		\$ 100,000.00	Unforeseen Major Eq expense
Marketing	\$ 353,075.31	\$ 462,679.22	\$ 450,000.00	\$ 281,784.00	\$ 175,920.00	30% of Marketing Costs here
Site Improvements	\$ 776,177.90	\$ 434,799.49	\$ 250,000.00	\$ 80,059.00	\$ 54,500.00	CBP IT Eq upgrade (\$74,574.50)- started paying in 2025
Machinery & Equipment	\$ 546,946.20	\$ -			\$ -	
Buildings/ Building Remodeling	\$ 1,294,900.00	\$ 5,544.00			\$ -	
Buildings/ New Construction (Other Capital Projects)	\$ 240,543.00	\$ 335,202.99	\$ 933,886.00	\$ 175,253.00	\$ -	
Infrastructure / Construction Projects	\$ 7,529,221.94	\$ 2,698,673.00			\$ 43,000,000.00	Based on est from cash forecast (Apron, Glycol, Terminal)
Building/ New Construction	\$ 533,137.00	\$ 13,777,856.38	\$ 75,009,092.00	\$ 8,751,557.00	\$ -	
Infrastructure/ Construction Projects	\$ 450,663.66	\$ -	\$ 18,500,000.00	\$ 13,940.00	\$ -	
Banking Services		\$ -			\$ -	
To Enterprise Fund		\$ -			\$ -	
Transfer Out to MM Savings		\$ -	\$ -		\$ -	
TOTAL CAPITAL EXPENSES	\$ 22,820,126.96	\$ 22,259,595.43	\$ 99,214,978.00	\$ 10,227,310.67	\$ 44,115,420.00	
NET TOTAL CONSTRUCTION	\$ 708,519.13	\$ 546,264.53	\$ -	\$ (314,005.56)	\$ -	

PFC	Actual CY 2023	Actual CY 2024	2025 Proposed Budget	Actual Jan- April 2025	\$	-
Non-Operating Income						
Passenger Facility Charges 7004-395.10-50	\$ 2,136,094.58	\$ 2,256,318.11	\$ 2,310,555.00	\$ 803,057.00	\$ 2,450,000.00	Based on est # of passengers 558,100
Transfer to Enterprise Fund		\$ -			\$ -	\$
Interest Income- PFC 7004-360.36-00	\$ 3,534.05	\$ 7,827.09	\$ 5,000.00	\$ 2,553.83	\$ 5,000.00	3% interest estimated on cash balances
TOTAL CAPITAL REVENUE	\$ 2,139,628.63	\$ 2,264,145.20	\$ 2,315,555.00	\$ 805,610.83	\$ 2,455,000.00	
NON-OPERATING EXPENSE						
Transfer to Enterprise Fund	\$ 2,139,937.86	\$ 2,060,657.96	\$ 2,310,555.00	\$ 809,102.00	\$ 2,450,000.00	
PFC Refunds					\$ -	
Expense in excess of Grant Funding		\$ 8,075.99	\$ -		\$ -	
Transfer out to MM Savings			\$ 5,000.00		\$ 5,000.00	
TOTAL CAPITAL EXPENSES	\$ 2,139,937.86	\$ 2,068,733.95	\$ 2,315,555.00	\$ 809,102.00	\$ 2,455,000.00	
NET TOTAL PFC	\$ (309.23)	\$ 195,411.25	\$ -	\$ (3,491.17)	\$ -	

Parking	Actual CY 2023	Actual CY 2024	2025 Proposed Budget	Actual Jan- April 2025	\$	-
Non-Operating Income						
Interest Income- Parking	\$ 312,044.89	\$ 409,186.47	\$ 68,016.00	\$ 123,161.00	\$ -	
Transfer In		\$ -	\$ 11,862,787.00		\$ 314,000.00	3% interest estimated on cash balances
Transfer In MM Savings			\$ 41,984.00		\$ 1,945,028.00	
TOTAL CAPITAL REVENUE	\$ 312,044.89	\$ 409,186.47	\$ 11,972,787.00	\$ 123,161.00	\$ 2,259,028.00	
Non- Operating Expense						
Debt Payment for Bank of ND Loan	\$ -		\$ -		\$ 1,930,028.00	Source: McGough Cash Flow Estimates
Quality Testing		\$ 50,900.20	\$ 15,000.00	\$ 9,114.00	\$ -	Based on current amort schedule (P&I). \$7.488 Net
Insurance		\$ 20,037.50		\$ 11,450.00	\$ -	Parking Revenue
Architectural Services		\$ -	\$ 95,000.00		\$ 15,000.00	
Other Services		\$ 33,325.75			\$ -	
Buildings/ New Construction		\$ 20,621,553.08	\$ 11,862,787.00	\$ 3,576,065.00	\$ -	
Transfer out to MM Savings			\$ -		\$ 314,000.00	
TOTAL CAPITAL EXPENSES	\$ -	\$ 20,725,816.53	\$ 11,972,787.00	\$ 3,596,629.00	\$ 2,259,028.00	
NET TOTAL PARKING	\$ 312,044.89	\$ (20,316,630.06)	\$ -	\$ (3,473,468.00)	\$ -	

13

June 17, 2025

The Municipal Airport Authority of the City of Fargo, North Dakota certifies a 2026 mill levy amount of \$1.8 million, not to exceed 2.0 mills, or the equivalent as allowed per new House Bill 1176 property tax cap implications.

This certification is in accordance with Section 2-06-14 of the North Dakota Century Code, for 2026 improvements.

Shawn A. Dobberstein, A.A.E.
Executive Director

shawn

From: Susan Thompson <sjthompson@FargoND.gov>
Sent: Thursday, June 12, 2025 9:38 AM
To: shawn
Cc: Michael Redlinger
Subject: RE: Fargo Airport - 2026 levy

Hi Shawn,

(June 16)

I'm still trying to work through that myself. There is statewide training next Monday afternoon and I hope that provides clarity.

Yes, I believe the airport is also tied to the 3% cap because it is levied through the City. However, the 3% cap from prior years requires that we adjust PY tax value for additions/deductions due to growth/demo, on/off tax roles (ex. incentives), exempt to non-exempt, etc. I'm trying to work through that new value with assessors, as Fargo's 2024 to 2025 adjusted number is higher than I was expecting. I'm happy about the growth and implications but want to make sure I'm calculating the cap correctly.

As far as request language goes, I think you could say something like:

... certify a dollar amount not to exceed 2.0 mills, or the equivalent as allowed per new House bill 1176 property tax cap implications.

Last year the airport's gross levy was \$1,688,905.86

NAME OF GOVERNMENTAL UNIT:
CITY OF FARGO

The valuations for the 2024 tax levy are as follows:

Cass County

Real Property	835,308,079
Railroads	538,023
Pipelines	64,836
Electric	8,541,993
Telephone	0
Total	844,452,931

Dollars
Requested

Mill Levy
Computed

Actual Dollars
Levied

CITY LEVIES:

GENERAL	53.90	45,516,012.98
AIRPORT	2.00	1,688,905.86
SHARE OF SPECIALS	1.10	928,898.22

Susan J. Thompson, CPA

Finance Director

City of Fargo

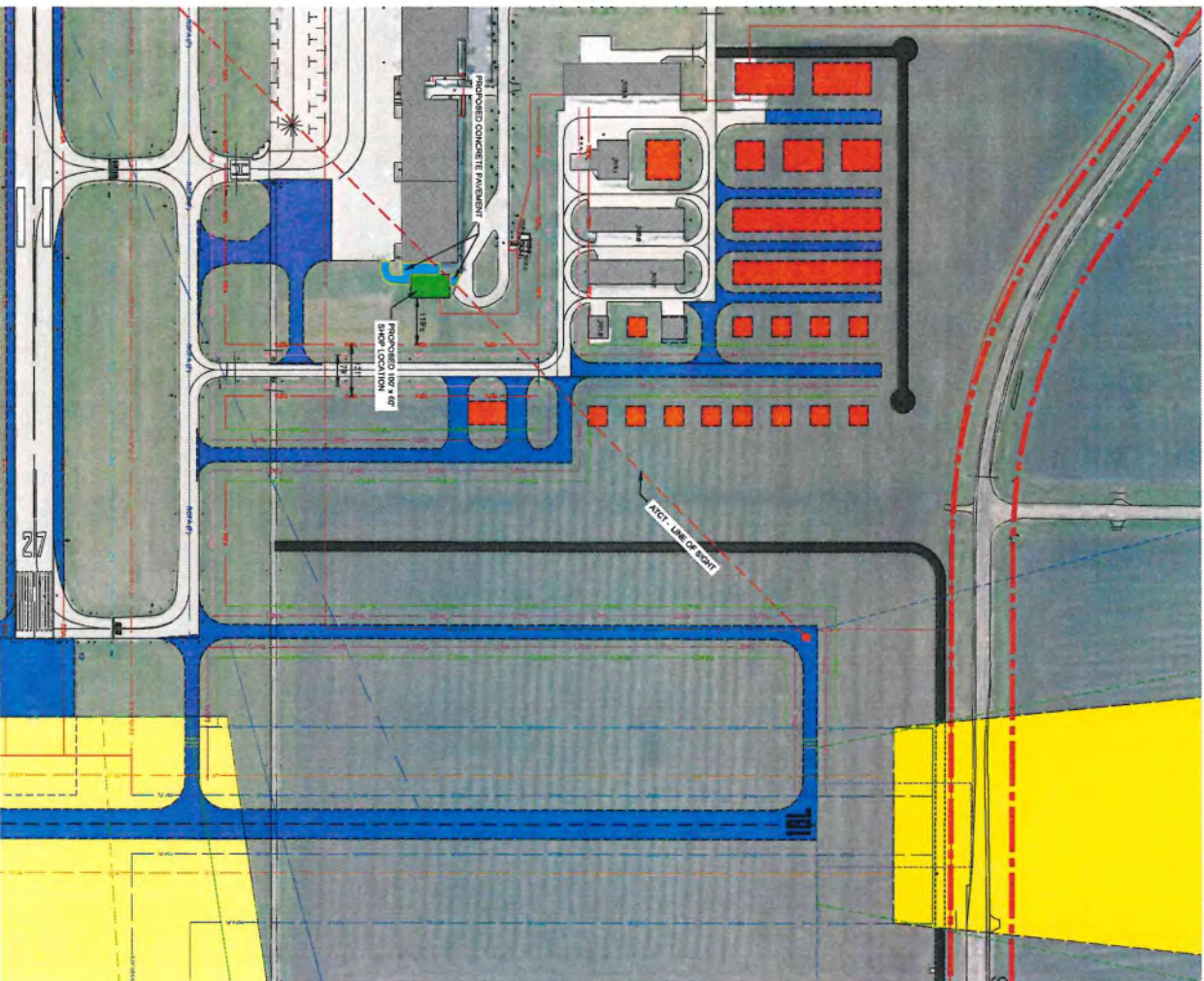
225 4th Street North

Fargo, ND 58102

Direct: 701-241-8158

sjthompson@FargoND.gov

14



HECTOR INTERNATIONAL AIRPORT
AIRPORT LAYOUT PLAN
PROPOSED JET CENTER SHOP LOCATION



FARGO JET CENTER

3801 20TH STREET NORTH

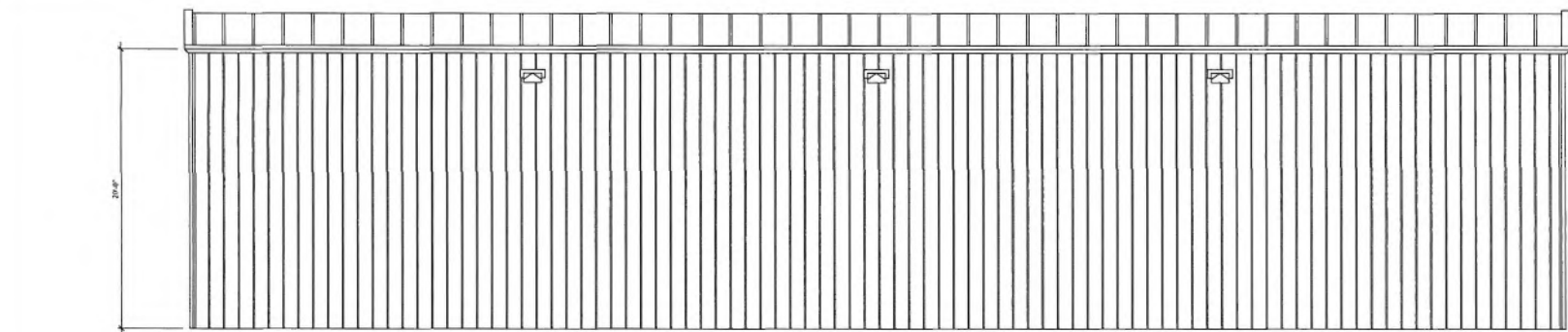
FARGO, NORTH DAKOTA

06/24/22

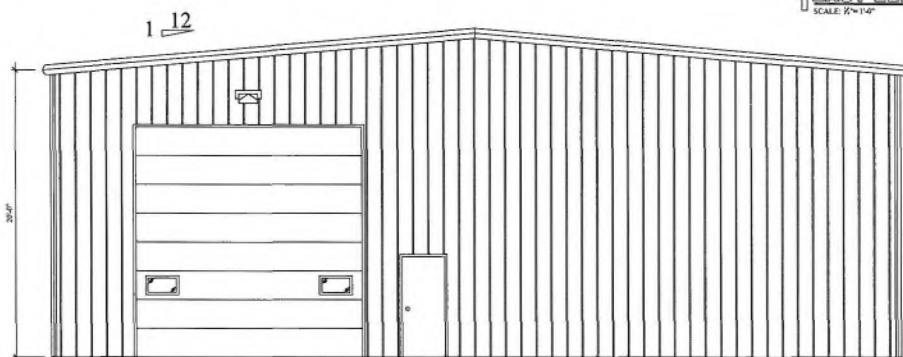
ATTACHED TO JLN, MAPS



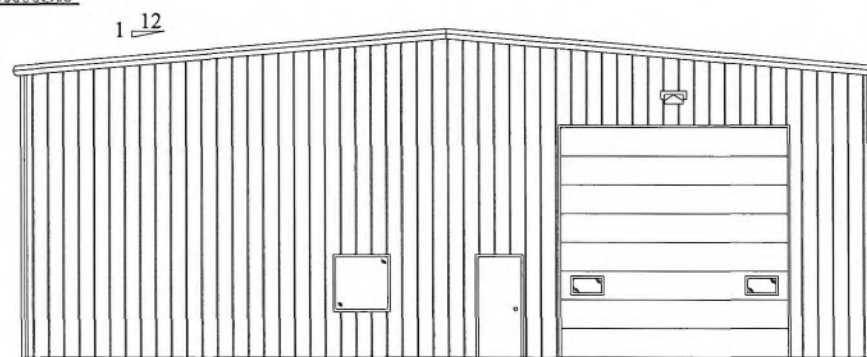
ARCHITECTURE, ENGINEERING, PLANNING



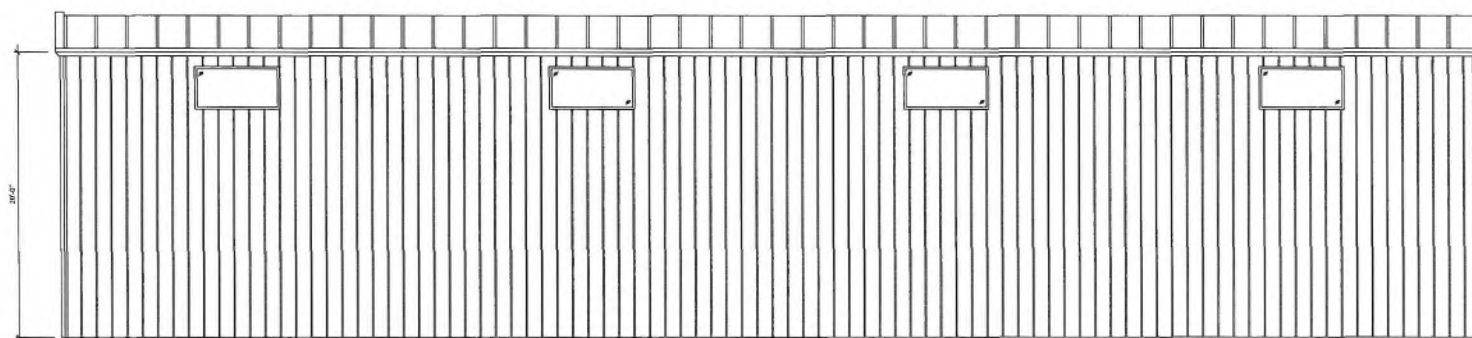
1 EAST ELEVATION
SCALE: 1/4"=1'-0"



2 SOUTH ELEVATION
SCALE: 1/4"=1'-0"



3 NORTH ELEVATION
SCALE: 1/4"=1'-0"



4 EAST ELEVATION
SCALE: 1/4"=1'-0"

ELEVATIONS

REVISIONS	BY

Commercial / Rural
Design Build
Renovit



2128 West Main Ave.
West Fargo, North Dakota
(701) 263-7293

BUTLER
A Division of Gateway

PROJECT: MAINTENANCE SHOP
ADDRESS: FARGO, ND
LOCATION: FARGO JET CENTER
OWNER: FARGO JET CENTER
TELEPHONE NO.:

DRAWN BY: CWM
CHECKED BY:
APPROVED BY:
DATE: 8/24
SCALE: 1/4"=1'-0"
JOB NO:
PERSONAL NO:

SHEET:
A-2