

**MUNICIPAL AIRPORT AUTHORITY OF THE CITY OF FARGO, ND  
REGULAR MEETING  
Airport Boardroom, Second Floor**

**Tuesday, July 8, 2025 – 8:00 am**

<https://us02web.zoom.us/j/428180443?pwd=U1hwMGJmVmdyc1ljUGE1Mkl0VnRBdz09>

**Meeting ID: 428 180 443**

**or**

**Dial (669-900-6833) or (253-215-8782)**

**Password: 2801**

**AGENDA**

Roll call

Approve the minutes of the Regular Meeting held June 17, 2025.

Approve the order of the agenda.

**CONSENT AGENDA**

1. Approve the airport vouchers totaling \$295,715.57.
2. Approve individual vouchers:
  - A. MEAD & HUNT - \$151,259.00  
Terminal apron reconstruction.
  - B. MEAD & HUNT - \$56,975.19  
Terminal apron expansion.
  - C. MEAD & HUNT - \$46,200.00  
SGA apron expansion.
  - D. PARSONS ELECTRIC - \$280.00  
Utility locates, terminal apron expansion.
  - E. MCGOUGH CONSTRUCTION - \$2,059,658.90  
Partial Payment #25, terminal expansion.
  - F. REEDE CONSTRUCTION - \$2,516,045.09  
Partial Payment #5, terminal apron expansion.
  - G. ADB SAFEGATE - \$33,853.16  
Airfield electrical vault/lighting upgrade.

## **AGENDA – JULY 8, 2025 – PAGE 2**

- H. THE FORUM - \$640.68  
Legal ad for apron reconstruction.
  - I. WESLEY SCHON, PE - \$1,000.00  
Contract fee review, terminal apron reconstruction, Phase I.
  - J. FLINT GROUP - \$21,275.25  
2025 marketing.
  - K. STRATA CORPORATION - \$95,186.25  
Partial Payment #1, SGA apron expansion.
  - L. REEDE CONSTRUCTION - \$2,772,871.92  
Partial Payment #6, terminal apron expansion.
  - M. INTERSTATE SEALANT & CONCRETE - \$176,697.45  
Partial Payment #1, Runway 18/36 rehabilitation.
  - N. KPH, INC. - \$142,356.50  
Partial Payment #1, glycol sewer and forcemain.
  - O. AMERICAN ENGINEERING TESTING - \$5,148.75  
Parking ramp.
3. Authorize attendance at Takeoff North America, November 4-6, Tallahassee, FL
  4. Authorize travel to NAFTAZ Conference, September 14-17, Kansas City.
  5. Receive ACDBE goals for 2025-2027.
  6. Approve easement request from Consolidated Communications to extend communication line in the SGA hangar area.
  7. Receive and approve Construction Services Agreement with Mead & Hunt related to the glycol sewer forcemain project (not to exceed \$484,077.00).

### **REGULAR AGENDA**

8. Receive May financials and 2026 budget update.
9. Receive update from TL Stroh Architects on parking structure. (Terry Stroh)
  - Shuttle lane and skyway

**AGENDA – JULY 8, 2025 – PAGE 3**

10. Receive update from Mead & Hunt regarding terminal expansion and modification project. (Brandon Halverson)
11. Continue discussion regarding overflow parking lot constructed in 2024. (Jeff Klein)
12. Receive and approve agreements with Uber and Lyft.
13. Old Business
  - Safety report.
  - Art and Amenities Committee update.
    - Monument and wayfinding update (Roland Eidahl)
  - Governance Committee update.

**PUBLIC COMMENT PERIOD** regarding topics discussed today or from the previous meeting held June 17, 2025.

**AGENDA ITEMS MUST BE SUBMITTED TO THE MAA STAFF  
BY NOON ON THE THURSDAY PRIOR TO THE MEETING**

If necessary, the Municipal Airport Authority may enter into executive session to consider or discuss closed or confidential records or information pursuant to North Dakota Century Code Sections 44-04-19.1, 44-04-19.2., 44-04-24 and 44-04-26.

Regular Meeting

Tuesday

June 17, 2025

The Regular Meeting of the Municipal Airport Authority of the City of Fargo, North Dakota, was held Tuesday, June 17, 2025, at 8:00 a.m.

Present: Bresciani, Berg, Cosgriff, Kapitan, Ekman  
Absent: None  
Others: Bossart

Chair Ekman presiding.

Approved the Minutes of the Regular Meeting Held May 13, 2025, and the Special Meeting Held June 12, 2025:

Berg moved to approve the minutes of the Regular Meeting held May 13, 2025, and the Special Meeting held June 12, 2025. Second by Bresciani.

On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Approved the Order of the Agenda:

Bresciani moved to approve the order of the agenda. Second by Kapitan.

On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Approved the Consent Agenda:

Bresciani moved to approve the consent agenda:

1. Approve the airport vouchers totaling \$646,875.13.
2. Approve the individual vouchers:
  - A. MEAD & HUNT - \$5,985.00  
Part 23 ACDBE Program update
  - B. PARSONS - \$140.00  
Locates – parking ramp

Approved the Consent Agenda: (continued)

- C. MEAD & HUNT - \$16,540.00  
Arts and Amenities
  - D. MEAD & HUNT - \$75,717.14  
Passenger terminal construction administration
  - E. CUMMING GROUP - \$500.00  
GMP Amendment #1 review
3. Approve request from the ND American Legion Auxiliary for a two-year extension for office in the Eastside Terminal.
  4. Approve request from Roger Tidd for a one-year extension for office in the Eastside Terminal.
  5. Authorize attendance at ARFF Annual Symposium, September 22-25, 2025, Uncasville, CT.
  6. Authorize attendance at GLC AAAE Annual Conference, July 24-27, 2025, East Moline, IL.
  7. Authorize attendance at the AAAE National Airports Conference, September 28-30, 2025, Salt Lake City, UT.

Second by Berg. On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Continued Discussion Regarding Fargo Jet Center's Request to Extend SGA Hangar Lease to Accommodate NDSCS A& P School and the ND Army National Guard:

Communications from James Sweeney, Fargo Jet Center, and Dr. Rod Flanigan, President, NDSCS, dated April 2, 2025, were received at the regular meeting held April 8, 2025. The request was for a 10-year extension of their lease on MAA Hangars #3 and #4 and the Hangar #3 Admin Building to accommodate the new Aviation Maintenance Program being launched by NDSCS in August 2025, and also to continue to house the ND Army National Guard helicopter until their new hangar is constructed in the next five to ten years. The current lease expires February 28, 2026. James Sweeney and Dr. Flanigan were both present.

Berg moved to not extend the lease at this time but that the MAA rent directly to NDSCS for \$1 a year for the next two years and work out a direct lease with the ND Army National Guard. Second by Cosgriff.

Discussion was held.

Kapitan moved to end the discussion and call the question. Second by Bresciani.

On the call of the roll, members Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Continued Discussion Regarding Fargo Jet Center's Request to Extend SGA Hangar Lease to Accommodate NDSCS A& P School and the ND Army National Guard: (continued)

Call of the roll on the original motion, Bresciani, Berg, Cosgriff, Ekman voted aye. Kapitan voted no. Motion carried.

Received April Financials:

Tanna Aasand, EideBailly, reviewed the April 2025 financials.

Kapitan moved to receive and file the April financials. Second by Bresciani.

On the call of the roll, Bresciani, Cosgriff, Kapitan, Ekman voted aye. Berg absent.

Motion carried.

Received Update from TL Stroh Architects on Parking Structure:

Terry Stroh, TL Stroh Architects, was recognized and gave an update on the parking ramp project. He stated the project is on schedule and going well.

Received Update from Mead & Hunt Regarding Terminal Expansion and Modification Project:

Joe Kasper, McGough Construction, was recognized and stated he is filling in for Mead & Hunt today. He stated the terminal expansion project is going well and is on schedule. They are currently working on the baggage claim area in the renovation portion of the project.

Received Preliminary 2026 Budget:

Tanna Aasand, EideBailly, was recognized and gave a high level overview of the proposed 2026 budget. She stated this is the first reading so there will be changes in revenue and expense amounts based on input from the board.

The board requested the Executive Director present recommendations at the next meeting for any additional staff positions he would like to see.

Kapitan moved to receive the preliminary 2026 budget. Second by Berg.

On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Certified 2026 Levy Amount to the City of Fargo, NDCC 2-06:

Kapitan moved to certify a 2026 mill levy amount of \$1.8 million, not to exceed 2.0 mills, or the equivalent as allowed per new House Bill 1176 property tax cap implications, in accordance with Section 2-06-14 of the North Dakota Century Code for 2026 improvements.

Second by Bresciani. On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Received Communication and Approved Request from Fargo Jet Center to Construct a Ground Service Equipment Building in the North General Aviation Area:

Dobberstein stated Fargo Jet Center is proposing to construct a ground service equipment facility to the east of their existing facilities on a site already included in their ground lease. Site plan and building sketches were received.

Kapitan moved to approve the request from Fargo Jet Center for the construction of a ground service equipment building as presented. Second by Bresciani.

On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Discussed Status of the Overflow Parking Lot Constructed in 2024:

Dobberstein stated the overflow parking lot was constructed in 2024 to make up for the loss of spaces during construction of the parking ramp. The lot was constructed with the option of removing the lot requiring an additional payment to the contractor or keep the lot in place and add the required storm water infrastructure.

After discussion, Jeff Klein, Mead & Hunt, was directed to get further details on timeline and costs to keep the lot in place.

Old Business:

SAFETY REPORT -Nothing to report on safety. Dobberstein stated PRO Resources continues to do an excellent job with the safety program for our employees.

ARTS AND AMENITIES COMMITTEE UPDATE – Roland Eidahl, Eidahl Environmental Design, was recognized and presented a design for a monument sign at the entrance to the airport. He stated he is recommending the monument sign as Phase I with Phase II being the addition of an electronic sign in the next 3-5 years if funding is available.

Berg and Kapitan now absent.

Next step will be to present a complete budget at the next meeting.

Proposed airport hotel RFP update – Dobberstein read an update from Tom Schauer, Mead & Hunt. They are proposing the airport postpone construction on a hotel until the current projects are complete. RFP could go out this fall, received in 2026, with construction to begin in 2027.

Governance Committee update – Bresciani stated the committee has received feedback from board members on policy, procedures and goals we would want to track. He stated they will work with Dr. Schatz to schedule another session with the full board to work on the goals.

Public Comment Period:

No comments.

Cosgriff moved to adjourn. Second by Bresciani. All members present voted aye.  
Motion carried.

Time at adjournment was 10:12 a.m.

## VOUCHERS FOR AUTHORITY APPROVAL - JULY 8, 2025

ABDULKADIR KULMIE (TAXI)	CHAMBER DC FLY-IN, MAY 19-21, WASH DC (DOBBERSTEIN)	\$27.60
ACME TOOLS	SHOP TOOLS - BIT SET	\$27.99
ACME TOOLS	GASKET - EQUIP #47	\$4.77
AG SPRAY EQUIPMENT	PARTS FOR EQUIP #55	\$14.58
AIRSIDE SOLUTIONS, INC.	AIRFIELD LIGHTING	\$791.67
ALLIED UNIVERSAL SECURITY SERVICES	AVIATION WORKERS SCREENING JUNE 13-19	\$801.60
ALLIED UNIVERSAL SECURITY SERVICES	SECURITY SERVICES JUNE 13-19	\$3,809.61
ALLIED UNIVERSAL SECURITY SERVICES	AVIATION WORKERS SCREENING JUNE 6-12	\$801.60
ALLIED UNIVERSAL SECURITY SERVICES	SECURITY SERVICES JUNE 6-12	\$3,847.19
ALLIED UNIVERSAL SECURITY SERVICES	AVIATION WORKERS SCREENING MAY 30 - JUNE 5	\$820.39
ALLIED UNIVERSAL SECURITY SERVICES	SECURITY GUARD SERVICES MAY 30 - JUNE 5	\$3,791.65
AMAZON.COM	REFERENCE MATERIALS	\$15.84
AMAZON.COM	UPS REPLACEMENT BATTERY - ADMIN OFFICE	\$187.46
AMAZON.COM	DELL KEYBOARD - OFFICE	\$22.63
AMAZON.COM	STARTER FOR ARTIC CAT	\$49.55
A-OX WELDING SUPPLY, INC.	CYLINDER RENTAL - MAINT SHOP	\$65.92
A-OX WELDING SUPPLY, INC.	ARFF SUPPLIES	\$157.38
A-OX WELDING SUPPLY, INC.	CYLINDER RENTAL - MAINT SHOP	\$64.05
BALANCE TAX & ACCOUNTING	ACCOUNTING SERVICES - JULY	\$2,717.00
BDT MECHANICAL, LLC	HVAC SERVICE CALL - US CUSTOMS	\$290.46
BDT MECHANICAL, LLC	HVAC SERVICE CALL/REPAIR - MAINT SHOP, ELECTRICAL VAULT	\$4,086.62
BELL INSURANCE	PROPERTY INSURANCE 7/1/25 - 7/1/26	\$105,563.00
BURGGRAF'S ACE HARDWARE	PAINTING SUPPLIES - AIRFIELD	\$38.97
BURGGRAF'S ACE HARDWARE	EQUIP MAINT SUPPLIES - MOWING	\$123.43
BURGGRAF'S ACE HARDWARE	SUPPLIES - ARFF STATION (PAINT, SPRINKLER)	\$68.99
BURGGRAF'S ACE HARDWARE	MEASURING TOOLS - AIRFIELD MAINT	\$18.98
CINTAS	LINEN SERVICE/UNIFORMS - MAY 21	\$372.28
CINTAS	LINEN SERVICE/UNIFORMS - MAY 14	\$372.28
CINTAS	LINEN SERVICE/UNIFORMS - MAY 7	\$353.62
CINTAS	LINEN SERVICE/UNIFORMS - APRIL 30	\$376.57
CITY OF FARGO	STORM SEWER	\$734.68
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$1,764.34
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$785.24
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$525.81
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$76.16
CONSOLIDATED COMMUNICATIONS	INTERNET - W. TERMINAL, MAINT SHOP - MAY	\$690.00
CORE & MAIN	HYDRANT REPAIR	\$178.42
COUGAR TREE CARE, INC.	TREE REMOVAL - NORTH GA, REMOVED BRUSH - MAINT SHOP, ETC.	\$1,106.25
CYBER ADVISORS	TECH SERVICES - JUNE	\$1,553.00
CYBER ADVISORS/CLEARFLY	PHONE SERVICE - MAY	\$238.86
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$193.84
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$1,254.51
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$172.98
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$82.74
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$575.10
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$1,148.00
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$1,148.00
ESCAPE FIRE PROTECTION, INC.	REPLACED LEAKY CONTROL VALVES - W. TERM FIRE PROTECTION	\$1,700.00
ESSENTIA HEALTH	ANNUAL PHYSICAL SCREENINGS - ARFF	\$2,488.00
FAMILY FARE	BEVERAGES - EMPLOYEE APPRECIATION LUNCH	\$37.12
FAMILY FARE	COFFEE - BOARDROOM	\$12.99
FEDEX	POSTAGE/SHIPPING	\$27.90
FEDEX	POSTAGE/SHIPPING	\$27.90
FLIGHT AWARE	FBO TOOLBOX - MONTHLY	\$110.00
GALLS	UNIFORMS - ARFF	\$1,011.95
GLC-AAAE	ANNUAL CONF REGISTRATION - DOBBERSTEIN	\$750.00
GRAINGER	SCREWS - AIRFIELD LIGHTING	\$41.34
GRAINGER	ORANGE SAFETY PAINT - AIRFIELD	\$69.40
GRAINGER	PART FOR EQUIP #17	\$6.47
GRAINGER	EXTENSION CORDS - W. TERMINAL	\$63.40
GRAINGER	JANITORIAL SUPPLIES - W. TERMINAL	\$59.88
GRAINGER	MARKING FLAGS - PUBLIC AREA	\$84.68
GRAINGER	JANITORIAL SUPPLIES - W. TERMINAL	\$176.51
GRAINGER	EQUIP PARTS - #57	\$68.59
GRAINGER	MARKING FLAGS - PUBLIC AREA	\$26.06
HALI-BRITE INC.	AIRFIELD LIGHTING SUPPLIES	\$2,238.38
HARBOR FREIGHT TOOLS	SHOP TOOLS	\$138.96
HILTON GARDEN INN	CHAMBER DC FLY-IN, MAY 19-21, WASH DC (DOBBERSTEIN)	\$600.62
HOME DEPOT	ARFF SHOP SUPPLIES	\$295.63
HORNBACHER'S	BEVERAGES - TABLETOP EXERCISE, MAY 21	\$75.14
HORNBACHER'S	DONUTS - WILDLIFE TRAINING, JUNE 17	\$64.44
INTERSTATE ALL BATTERY CENTER	BATTERY - EQUIP #25	\$133.95

JOHNSON CONTROLS FIRE PROTECTION LP	ANNUAL FIRE ALARM DETECTION & MONITORING - W. TERMINAL	\$572.79
LIBERTY BUSINESS SYSTEMS, INC.	MAINT SERVICE CONTRACT - OFFICE PRINTER	\$511.90
LIEBERMAN TECHNOLOGIES	EFIDS DATA FEED - JULY	\$1,500.00
LUMACURVE AIRFIELD SIGN	AIRFIELD LIGHTING	\$2,826.81
M & J AUTO PARTS	PARTS FOR EQUIP #34	\$58.55
M & J AUTO PARTS	PARTS FOR EQUIP #76	\$31.37
M & J AUTO PARTS	PARTS FOR EQUIP #34	\$53.21
M & J AUTO PARTS	SHOP SUPPLIES	\$45.00
M & J AUTO PARTS	CREDIT FO RETURNED ITEMS	-\$148.37
M & J AUTO PARTS	PARTS FOR EQUIP #24	\$80.12
M & J AUTO PARTS	PARTS FOR EQUIP #24	\$29.39
M & J AUTO PARTS	PARTS FOR EQUIP #24	\$43.73
MACQUEEN EMERGENCY	EQUIP REPAIRS - ARFF TRUCK	\$182.70
MAC'S	SHOP SUPPLIES	\$55.92
MAC'S	PARTS FOR EQUIP #18	\$17.82
MAC'S	PARTS FOR EQUIP #34	\$7.38
MAC'S	PARTS FOR EQUIP #47	\$6.89
MENARDS	SHINGLES - AIRFIELD PAINTING	\$251.82
MENARDS	MATERIALS FOR AIRFIELD LIGHTING	\$6.98
MIDSTATES WIRELESS	REPAIRS TO RADIOS - EQUIP 42, 43	\$540.00
MIDWEST PEST CONTROL INC.	PEST CONTROL	\$335.00
MIDWEST WELDING & DRIVE LLC	EQUIPMENT REPAIRS - #18	\$1,993.28
MINNESOTA VALLEY TESTING LABORATORIES, INC.	STORM WATER ANALYSIS	\$1,750.50
MJ DAL SIN CO. OF ND, INC.	REPAIRS TO ROOF - W. TERMINAL	\$1,143.42
MJ DAL SIN CO. OF ND, INC.	ROOF REPAIRS - W. TERMINAL	\$654.32
MTI DISTRIBUTING, INC.	EQUIP REPAIRS - #34, #48	\$1,043.30
ND DEPT OF ENVIRONMENTAL QUALITY	BOILER FEE - E. TERMINAL	\$70.00
ND ONE CALL	LOCATE TICKETS - APRIL	\$20.23
NORM ROBINSON CONSULTING, LLC	MARKETING CONSULTING	\$218.00
NORTHERN ENGINE & SUPPLY	PARTS FOR EQUIP #38	\$32.55
NOYES, CHAD	TRAVEL EXPENSES - MINOT TRIENNIAL EXERCISE, JUNE 12-13	\$36.00
PFM ASSET MANAGEMENT LLC	INVESTMENT SERVICES	\$310.74
PRO RESOURCES CORPORATION	PAYROLL, TAXES, FEES JUNE 9-22, 2025	\$108,139.14
RANSOM, KYLE	TRAVEL REIMB - ARFF WORKING GROUP/BOEING, JUNE 11-12, SEATTLE, WA	\$1,189.73
SANDY'S DONUTS	EMERGENCY TABLETOP, MAY 21, 2025	\$97.96
SHOPLET.COM	OFFICE SUPPLIES	\$120.96
SMARTSIGN	NO PARKING ANY TIME SIGNS	\$38.95
TITAN MACHINERY	EQUIPMENT REPAIRS - #18	\$823.37
TITAN MACHINERY	EQUIP REPAIRS - #18	\$2,647.81
T-MOBILE	AIRFIELD WIRELESS CARD, 24 HR OPS CELL, ARFF CELL	\$91.52
TRANSPORTATION SECURITY CLEARINGHOUSE	BACKGROUND CHECKS	\$850.00
TRANSPORTATION SECURITY CLEARINGHOUSE	BACKGROUND CHECKS	\$800.00
ULINE	DIGITAL SCALE - AIRFIELD MEASURING	\$189.98
UNITED STATES POSTAL SERVICE	POSTAGE	\$16.16
US CUSTOMS AND BORDER PROTECTION	TECH SERVICES/EQUIPMENT	\$4,912.50
USDA (WILDLIFE SERVICES)	ANNUAL WILDLIFE HAZARD TRAINING - JUNE 17	\$668.00
VAISALA	ANNUAL SUBSCRIPTION/SERVICE CONTRACT	\$5,374.00
WEST SIDE STEEL	PART FOR EQUIP #25	\$13.32
WEST SIDE STEEL	MATERIALS FOR X'S ON PERIMETER ROAD - AIRFIELD	\$477.02
WHEELS POWERSPORTS	PARTS FOR EQUIP #58	\$28.61
XCEL ENERGY	ELECTRICITY	\$23.19
XCEL ENERGY	ELECTRICITY/NATURAL GAS	\$2,695.09
ZOOM COMMUNICATIONS, INC.	WORKPLACE PRO MONTHLY	\$15.99
		\$295,715.57

shawn

---

**From:** McKenzie, Alisha <Alisha.McKenzie@informa.com>  
**Sent:** Tuesday, May 20, 2025 5:30 AM  
**To:** shawn  
**Subject:** TakeOff North America 2025, Tallahassee

3

Dear Shawn,

I hope all is well! I'm reaching out to invite you to attend [TakeOff North America 2025](#).

Taking place in Tallahassee, Florida **4 - 6 November**: TakeOff will bring together decision-makers from the North American domestic network planning community – with 14 airlines confirmed to attend so far ([see attendees](#)). The event will include face-to-face meetings, conference (keynote interviews, panel discussions & airline briefings), and first-class networking events.

We would love for you to join us on behalf of Fargo Airport Authority.

Registration for the event is open: [Register Here](#). You can view the event venue and book your hotel here: [Official Hotels](#).

We also have some excellent [Sponsorship items](#) if you'd like to enhance visibility for your airport surrounding the event. Let me know if you're interested in any of these opportunities and I will provide further info.

I am here to support! If you have any questions or requests, please don't hesitate to reach out. 😊

I'll be attending ACI Jumpstart next month – it would be great to catch up if you are there!

Kind regards,  
Alisha

**Alisha McKenzie**  
Senior Global Account Manager



**Informa Markets**

Mobile: +44(0)7880136821

[alisha.mckenzie@informa.com](mailto:alisha.mckenzie@informa.com) / [Connect with me on LinkedIn](#)

shawn

**From:** Victoria Cartwright <vcartwright@naftz.org>  
**Sent:** Monday, June 16, 2025 9:10 AM  
**To:** shawn  
**Subject:** NAFTAZ Annual Conference: Connect, Learn, and Save

4



Hello Shawn,

We're excited to invite you to join us for the [2025 NAFTZ Annual Conference & Exposition](#), taking place September 14 – 17 in Kansas City, MO!

As the premier event for the U.S. Foreign-Trade Zones (FTZ) community, the Annual Conference brings together approximately 500 U.S. FTZ professionals, and exhibitors from across the country. Advance your career and take advantage of the added savings by registering today!

By registering today, you can enjoy these benefits:

- **SAVE** with NAFTZ's early bird conference rate and discounted hotel to the Westin Kansas City at Crown Center Hotel.
  - Register now and take advantage of the early bird rate for #NAFTZAnnual25! The deadline to save is August 5—don't miss out!
  - Those in NAFTZ's room block enjoy a nightly rate of \$212 plus tax, based on availability. To book, call 1-888-627-8538 and be sure to mention "NAFTZ."

- **CONNECT** with exhibitors and U.S. FTZ professionals at the largest U.S. FTZ event of the year.
- **NETWORK** at nearby attractions, and continue the U.S. FTZ conversation. The hotel is connected to Crown Plaza which features one-of-a-kind shopping, dining and entertainment options.
- **LEARN** the benefits of the U.S. FTZ program by attending such sessions as FTZ Overview & Benefits; Marketing methodologies for Grantees, Regional FTZ: Driving FTZ economic decisions and more.

Attendees will also gain access to conference presentations and additional resources that they can take back and share with their teams.

We hope you'll join us in Kansas City this September. Stay tuned - more details on speakers, and sessions will be announced soon!

[Click To Register](#)

Thank you,

**Victoria Cartwright**

Vice President of Events and Education

National Association of Foreign-Trade Zones (NAFTZ)

[vcartwright@naftz.org](mailto:vcartwright@naftz.org)

Stay Connected



Follow Us On Social Media!

This email was sent on behalf of National Association of Foreign-Trade Zones located at 529 14th Street NW, Suite 1071, Washington DC 20045. [To unsubscribe click here.](#) If you have questions or comments concerning this email contact National Association of Foreign-Trade Zones at [info@naftz.org](mailto:info@naftz.org).

5

DEPARTMENT OF TRANSPORTATION  
ACDBE PROGRAM – 49 CFR PART 23  
3-Year Goal Computation  
FFY 2025/2026/2027



Hector International Airport (FAR)

Prepared for  
Municipal Airport Authority  
of the  
City of Fargo, North Dakota

Prepared by  
**Mead  
& Hunt**

June 2025

**Preface**

*The Municipal Airport Authority (MAA) of the City of Fargo, North Dakota is the owner and operator of the Hector International Airport (FAR). The Municipal Airport Authority acts in review, advisory, and decision-making capacity regarding airport operation and construction. In that capacity, the MAA has established the following Airport Concessions Disadvantaged Business Enterprise (ACDBE) program for the Hector International Airport in accordance with Code of Federal Regulations (CFR) of the U. S. Department of Transportation (DOT), 49 CFR Part 23. All reference to Subparts and Section numbers throughout this ACDBE policy (i.e. Subparts A-E, 23.1 – 23.79) are to the 49 CFR Part 23 regulations*

**TABLE OF CONTENTS**

**Attachments**

Attachment 4 Overall ACDBE Goal Computation for Other Than Car Rentals ..... 1-6

Attachment 5 Overall ACDBE Goal Computation for Car Rentals ..... 7-12

**Attachment 5**

**Overall Goal Calculation for Concessions Other Than Car Rentals**

**Name of Recipient:** Hector International Airport (FAR)

**Airport Category:** Small Hub\* (Based on 2023 Passenger Boarding Data FAA)

---

**Goal Period:** [i.e., FY2025-2027 – October 1, 2024 through September 30, 2027]

**Overall Three-Year Goal:**

0.20%, to be accomplished through 0.20% RC and 0.00% RN

**Methodology used to Calculate Overall Goal:**

The Airport in conducting this goal-setting process is evaluating the extent, if any, to which the firms in the market area have suffered discrimination or its effects in connection with concession opportunities and related business opportunities.

**Market Area**

The market area is the geographical area in which the substantial majority of firms which seek to do concessions business with the airport are located and in which the firms which receive the substantial majority of concessions-related revenues are located.

FAR has determined that its market area for concessions other than car rental is as follows.

Type of Concession	Company	City	State	Nationwide
News/Gifts			ND	
Food Service			ND	
Airport Advertising				XX

**Base of Goal**

To calculate the base of the goal FAR considered the previous 3 years of gross concession receipts and the projected potential concession revenue (gross receipts) three years into the future including upcoming new opportunities.

**Management Contract or Subcontract**

FAR will add the dollar amount of a management contract or subcontract with an ACDBE to the total participation by ACDBEs in airport concessions (both the numerator AND the denominator) and to the base from which the airport’s percentage goal is calculated. However, the dollar amount of a management contract or subcontract with a non-ACDBE and the gross revenue of business activities to which the management contract or subcontract pertains will not be added to this base in either the numerator or denominator.

**Gross Receipts for Previous 3 Years - Non-Car Rental Concessions**

<b>Fiscal Year</b>	<b>Non-Car Concessions Revenue (Gross Receipts)</b>
2022	\$3,384,328
2023	\$4,000,279
2024	\$4,197,999

FAR estimates that revenues to existing concessions will grow by 2.5% over the next three years due to increased passenger traffic. Therefore, the Base of Goal is calculated as follows:

Prior year (2024): \$4,197,999 + 2.5% growth (\$104,950) = \$4,302,949 (2025 projected)

Goal period:

(2025) \$4,302,949 + 2.5% (\$107,573) = \$4,410,522

(2026) \$4,410,522 + 2.5% (\$110,263) = \$4,520,785

(2027) \$4,520,785 + 2.5% (\$113,020) = \$4,633,805

\$4,410,522 + \$4,520,785 + \$4,633,805 = **\$13,565,112** is FAR’s base of the goal for non-car rental concessions.

The concession opportunities anticipated during this goal period are:

*Food and Beverage, Advertising, and News and Gifts* with estimated gross receipts of \$13,565,112.

The following are not included in the total gross receipts for concessions: (a) the gross receipts of car rental operations, (b) the dollar amount of a management contract or subcontract with a non-ACDBE, (c) the gross receipts of business activities to which a

management contract or subcontract with a non-ACDBE pertains, and (d) any portion of a firm's estimated gross receipts that will not be generated from a concession.

If a new concession opportunity arises prior to the end of this goal period and the estimated average of annual gross revenues are anticipated to be \$200,000 or greater, FAR will submit to the FAA an appropriate adjustment to the overall goal. This will be submitted to FAA for approval no later than 90 days before issuing the solicitation for the new concession opportunity.

## Goal Calculations

### Step 1:

The Step 1 figure was calculated as follows.

The data sources include:

The State of North Dakota Uniform Certification Program ACDBE Directory:

[Civil Rights Certification and Compliance System - North Dakota Department of Transportation \(diversitycompliance.com\)](https://diversitycompliance.com)

The data sources or demonstrable evidence used to derive the **denominator** were:

US Census Bureau:

<https://data.census.gov>

Blue Book for North Dakota:

<https://thebluebook.com>

Yellow Pages Directory:

<https://www.yellowpages.com>

Concession Activity	NAICS Code	ACDBE Firms	All firms	% Availability
Commercial Printing	323111	1	97	1.03%
Office Accessories	424120	1	183	0.55%
Gifts & Novelties	453220	1	104	0.96%
Graphic Design	541340	1	157	0.64%
Human Resources	541612	1	12	8.33%
Advertising**	541810	2	14,962	0.01%
Public Relations	541820	1	12	
Food and Beverage *	722511	0	2871	2.33%
<b>Totals</b>		<b>8</b>	<b>15,527</b>	<b>0.05%</b>

*\*Note there are currently no certified ACDBE's in ND providing Food & Beverage Services under 722511 so we did not include the numbers for that Concession in the availability calculation. However, there is an operating food & beverage concession at FAR.*

*\*\* National*

When we divided the numerator by the denominator, we arrived at the Step 1 figure for our overall goal for non-car rental concessions of: **0.05%**.

**Step 2:**

After calculating a base figure of the relative availability of ACDBEs, we examined evidence to determine what adjustment was needed to the Step 1 figure in order to arrive at the overall goal.

**Past Participation**

*Data used to determine the adjustment to the base figure was the median of historical ACDBE accomplishments*

FY	DBE Goals			Accomplishments		
	RC	RN	Total	RC	RN	Total
FY 20	1.00%	0.00%	1.00%	0.03%	0.00%	0.03%
FY 21	1.00%	0.00%	1.00%	0.11%	0.00%	0.11%
FY 22	1.00%	0.00%	1.00%	0.42%	0.00%	0.42%
FY 23	1.00%	0.00%	1.00%	0.34%	0.00%	0.34%
FY 24	1.00%	0.00%	1.00%	0.37%	0.00%	0.37%

*\*Source Data FAA Civil Rights Connect*

Arranging this historical data from low to high, 0.03%, 0.11%, 0.34%, 0.37%, and 0.42%, the median is 0.34% which is our Step 2 adjustment figure.

To arrive at an overall goal, we added our Step 1 base figure with our Step 2 adjustment figure and then averaged the total arriving at an overall goal of **0.20%**.

Calculation: Step 1 figure of 0.05% plus Step 2 figure of 0.34% = 0.39% divided by 2 = 0.20% for the overall goal.

**FAR** believes this adjusted goal figure will accurately reflect ACDBE non-car rental concession participation that can be achieved during this 3-year period.

## **PUBLIC PARTICIPATION**

Prior to submitting this goal to the FAA, **FAR** consulted with the following stakeholders:

- Existing Concessionaire's
- Potential Concessionaire's
- Local Business Associations
- Chamber of Commerce

In accordance with 49CFR Part 23.43, establishing the upcoming ACDBE goals for Federal Fiscal Years (FFY) 2025/2026/2027 included a public/consultation meeting held on May 7, 2025 at 10AM at Hector International Airport (FAR) 2801 32<sup>nd</sup> Avenue NW, Fargo, ND 58102 for the purpose of discussing potential opportunities for ACDBE participation in upcoming projects, gain input, and to answer questions. All interested parties were invited to attend which may include (but not limited to) minority, women's and general contractor groups, community organizations, and other officials or organizations who may have interest or information pertinent to the implementation of the Owner's ACDBE Program. The meeting was not mandatory for ACDBE participation for opportunities at the Hector International Airport (FAR).

Questions regarding the meeting or requests for call line shall be directed to:

Executive Director – Shawn A. Dobberstein, A.A.E.

Hector International Airport

PO Box 2845

Fargo, North Dakota 58108-2845

701.241.1501

Shawn Dobberstein <shawn@fargoairport.com>

### **Breakout of Estimated Race-Neutral & Race Conscious participation**

**FAR** will meet the maximum feasible portion of its overall goal by using race-neutral means of facilitating ACDBE participation. The primary measure **FAR** will use to encourage race-neutral participation is the active implementation of our race-neutral small business element that is required by § 23.26. The small business element is detailed in **FAR's** FAA-approved ACDBE Program Plan.

We estimate that, in meeting our overall goal of **0.20%**, we will obtain **0.00%** from race-neutral participation and **0.20%** through race-conscious measures.

**FAR** anticipates using RC methods based on past historical achievements. The number of certified ACDBE's providing services to **FAR** Concessions continues to be very few thus setting RC goals appears to only effective way to obtaining some ACDBE participation.

**FAR** anticipates that race-neutral measures, standing alone, are not sufficient to meet an overall goal, thus we will use the following race-conscious measures to meet the overall goal:

1. We will establish concession-specific goals for particular concession opportunities.
2. We will negotiate with potential concessionaires to include ACDBE participation through direct ownership arrangements or measures, in the operation of the concession.

In order to ensure that our ACDBE program will be narrowly tailored to overcome the effects of discrimination, if we use concession specific goals we will adjust the estimated breakout of race-neutral and race-conscious participation as needed to reflect actual ACDBE participation and we will track and report race-neutral and race conscious participation separately. For reporting purposes, race-neutral ACDBE participation includes, but is not limited to, the following: ACDBE participation through a prime contract that an ACDBE obtains through customary competitive procurement procedures; ACDBE participation in a concession opportunity that does not have an ACDBE goal; ACDBE participation that exceeds a concession specific goal; and ACDBE participation through a subcontract from a prime contractor that did not consider a firm's ACDBE status in making the award.

We will maintain data separately on ACDBE achievements in those contracts with and without concession specific goals and report accordingly.

## Attachment 6

### Overall Goal Calculation for Car Rentals

**Name of Recipient:** Hector International Airport (FAR)

**Airport Category:** Small Hub\* (*Based on 2023 Passenger Boarding Data FAA*)

---

**Goal Period:** *FY2025-2027 – October 1, 2024 through September 30, 2027*

### Overall Three-Year Goal:

*0.31%, to be accomplished through 0.31% RC and 0.00% RN*

### Methodology used to Calculate Overall Goal:

The Airport in conducting this goal-setting process is evaluating the extent, if any, to which the firms in the market area have suffered discrimination or its effects in connection with concession opportunities and related business opportunities.

### Goal Based on Goods and Services Purchases - Determination:

Upon review of the market, it appears that all or most of the goal is likely to be met through the purchases by car rental companies of goods and services from ACDBEs. There are no ACDBE rental car companies in the market area. FAR has therefore structured the goal entirely in terms of the purchase of goods and services.

### Market Area

The market area is the geographical area in which the substantial majority of firms which seek to do concessions business with the airport are located and in which the firms which receive the substantial majority of concessions-related revenues are located.

FAR has determined that its market area for car rental goods and services is as follows.

**FAR Market Area:**

Type of Concession	NAICS Code(s)	City/County	State	Nationwide
Commercial Printing	323111	Mandan	ND	
Office Supplies	424120	Mandan	ND	
New Vehicles	441110			XX
Insurance Services	524210			XX
Landscaping Services	561730	Bismarck	ND	
Card Processing Services	522320			XX
Janitorial Services	561720	Fargo	ND	

**Base of Goal**

To calculate the base of the goal, FAR considered the previous 3 years of car rental expenditures/purchases and the projected potential car rental expenditures three years into the future, including upcoming new opportunities.

**Expenditures for Previous 3 Years - Car Rental**

Fiscal Year	Car Rental Expenditures/Purchases	% Growth
2022	7,378,597	12.45%
2023	40,065,655	510.62%
2024	39,383,860	-1.70%

FAR estimates expenditures will increase by 2% over the next three years due to increased passenger traffic as shown below.

Prior year (2024): \$39,383,860 + 2% growth (\$787,677) growth = \$40,171,537 (2025 projected)

(2025) \$40,171,537 + 2% (\$803,431) = \$40,974,968

(2026) \$40,974,968 + 2% (\$819,499) = \$41,794,467

(2027) \$41,794,467 + 2% (\$835,889) = \$42,630,356

\$40,974,968 + \$41,794,467+ \$42,630,356 = **\$125,399,791** is the recipient's base of the goal for car rental concessions.

The following are not included in this base: concessions other than car rental.

If a new concession opportunity arises prior to the end of this goal period and the estimated average of annual gross revenues are anticipated to be \$200,000 or greater, **FAR** will submit to the FAA an appropriate adjustment to the overall goal. This will be submitted to FAA for approval no later than 90 days before issuing the solicitation for the new concession opportunity.

**Step 1:**

The Step 1 figure was calculated as follows.

The data sources used included:

The State of North Dakota Uniform Certification Program ACDBE Directory:

[Civil Rights Certification and Compliance System - North Dakota Department of Transportation \(diversitycompliance.com\)](https://diversitycompliance.com)

The data sources or demonstrable evidence used to derive the **denominator** were:

US Census Bureau:

<https://data.census.gov>

Blue Book for North Dakota:

<https://thebluebook.com>

Yellow Pages Directory:

<https://www.yellowpages.com>

Concession Type	NAICS Code	ACDBE Firms	All Firms in Market Area	% of ACDBE Firms that may be available
Commercial Print	323111	1	97	1.03%
Office Supplies	424120	1	183	0.55%
New Vehicle*	441110	0	164	0.00%

Insurance Services*	524210	1	655	0.15%
Landscaping Services	561730	2	281	0.71%
Card Processing Services*	522320	2	5,407	0.40%
Janitorial Services	561720	2	230	0.36%
<b>Total</b>		<b>9</b>	<b>7,017</b>	<b>0.13%</b>

\*National

When we divided the numerator by the denominator we arrived at the Step 1 figure for our overall goal for car rental concessions of 0.13%

When we compiled the weighted availability for concessions, we arrived at the Step 1 figure for our overall goal for car rental concessions of: **0.30%**.

**Step 2:**

After calculating a base figure of the relative availability of ACDBEs, we examined evidence to determine what adjustment was needed to the Step 1 figure in order to arrive at the overall goal.

**Past Participation**

Data used to determine the adjustment to the base figure was the median of historical ACDBE accomplishments.

FY	DBE Goals			Accomplishments		
	RC	RN	Total	RC	RN	Total
FY 20	1.00%	0.00%	1.00%	0.81%	0.00%	0.81%
FY 21	1.00%	0.00%	1.00%	0.73%	0.00%	0.73%
FY 22	1.00%	0.00%	1.00%	0.49%	0.00%	0.49%
FY 23	1.00%	0.00%	1.00%	0.04%	0.00%	0.04%
FY 24	1.00%	0.00%	1.00%	0.08%	0.00%	0.08%

Arranging this historical data from low to high, 0.04%, 0.04%, 0.49%, 0.73%, and 0.81%, the median is 0.49% which is our Step 2 adjustment figure.

To arrive at an overall goal, we added our Step 1 base figure with our Step 2 adjustment figure and then averaged the total arriving at an overall goal of **0.31%**.

Calculation: Step 1 figure of 0.13% plus Step 2 figure of 0.49% = 0.62% divided by 2 = 0.31% for the overall goal.

**FAR** believes this adjusted goal figure will accurately reflect ACDBE car rental concession participation that can be achieved during this 3-year period.

**Consultation:**

Prior to submitting this goal to the FAA, **FAR** consulted with the following stakeholders:

- Existing Concessionaire's
- Potential Concessionaire's
- Local Business Associations
- Chamber of Commerce

In accordance with 49CFR Part 23.43, establishing the upcoming ACDBE goals for Federal Fiscal Years (FFY) 2025/2026/2027 included a public/consultation meeting held on May 7, 2025 at 10AM at Hector International Airport (FAR) 2801 32<sup>nd</sup> Avenue NW, Fargo, ND 58102 for the purpose of discussing potential opportunities for ACDBE participation in upcoming projects, gain input, and to answer questions. All interested parties were invited to attend which may include (but not limited to) minority, women's and general contractor groups, community organizations, and other officials or organizations who may have interest or information pertinent to the implementation of the Owner's ACDBE Program. The meeting was not mandatory for ACDBE participation for opportunities at the Hector International Airport (FAR).

Questions regarding the meeting or requests for call line shall be directed to:

Executive Director – Shawn A. Dobberstein, A.A.E.  
Hector International Airport

PO Box 2845  
Fargo, North Dakota 58108-2845  
701.241.1501

Shawn Dobberstein <shawn@fargoairport.com>

## **Breakout of Estimated Race-Neutral & Race Conscious participation**

**FAR** will meet the maximum feasible portion of its overall goal by using race-neutral means of facilitating ACDBE participation. The primary measure **FAR** will use to encourage race-neutral participation is the active implementation of our race-neutral small business element that is required by § 23.26. The small business element is detailed in **FAR's** FAA-approved ACDBE Program Plan.

We estimate that, in meeting our overall goal of **0.31%**, we will obtain **0.00%** from race-neutral participation and **0.31%** through race-conscious measures.

**FAR** anticipates using RC methods based on past historical achievements. The number of certified ACDBE's providing goods and services to **FAR** car rental Concessions continues to be very few thus setting RC goals appears to only effective way to obtaining some ACDBE participation.

If we project that race-neutral measures, standing alone, are not sufficient to meet an overall goal, we will use the following race-conscious measures to meet the overall goal:

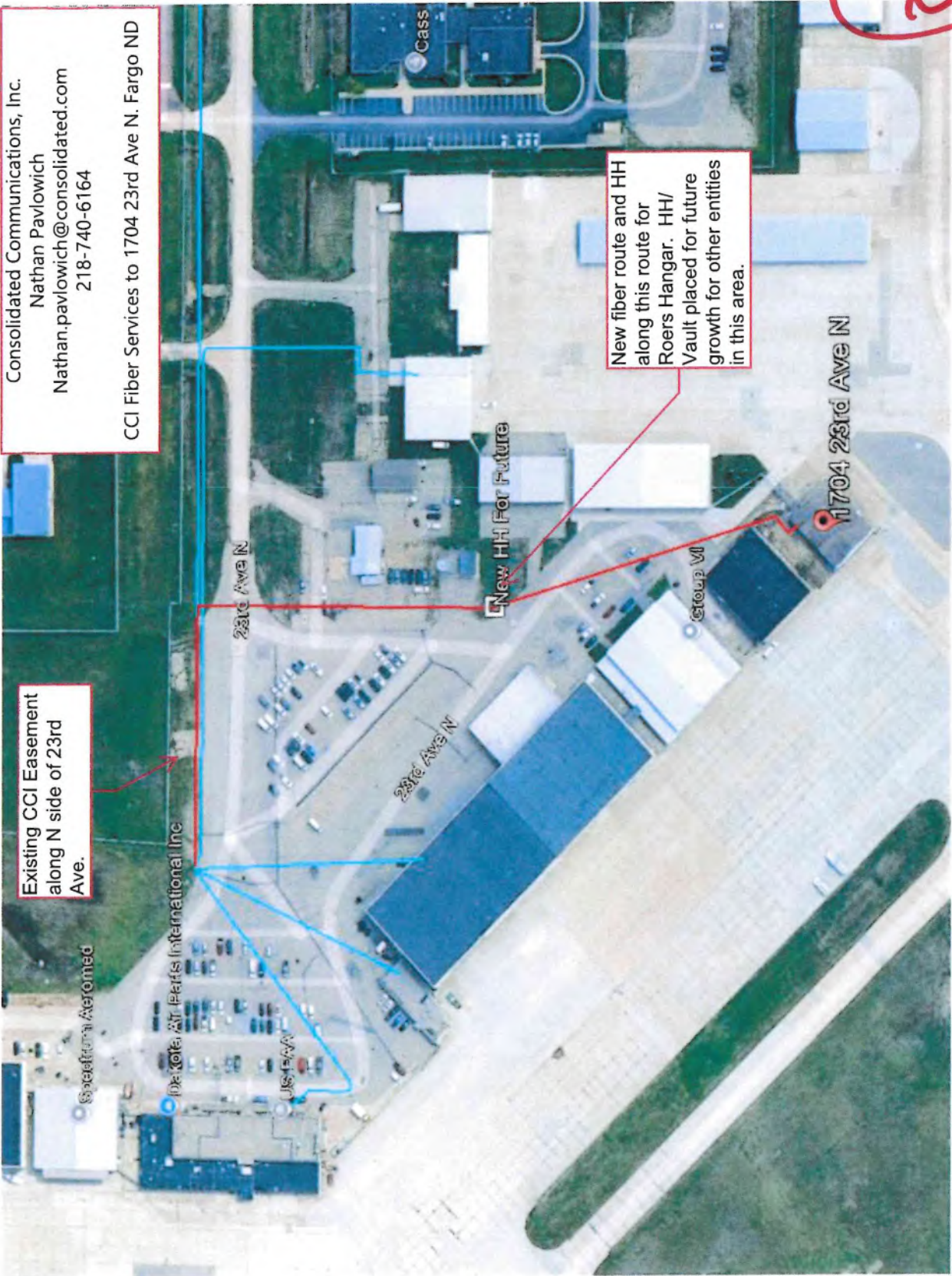
1. We will establish concession-specific goals for particular concession opportunities.
2. We will negotiate with potential concessionaires to include ACDBE participation through direct ownership arrangements or measures, in the operation of the concession.

In order to ensure that our ACDBE program will be narrowly tailored to overcome the effects of discrimination, if we use concession specific goals we will adjust the estimated breakout of race-neutral and race-conscious participation as needed to reflect actual ACDBE participation and we will track and report race-neutral and race conscious participation separately. For reporting purposes, race-neutral ACDBE participation includes, but is not limited to, the following: ACDBE participation through a prime contract that an ACDBE obtains through customary competitive procurement procedures; ACDBE participation in a concession opportunity that does not have an ACDBE goal; ACDBE participation that exceeds a concession specific goal; and ACDBE participation through a subcontract from a prime contractor that did not consider a firm's ACDBE status in making the award.

**FAR** will maintain data separately on ACDBE achievements in those contracts with and without concession specific goals and report accordingly.

Consolidated Communications, Inc.  
Nathan Pavlowich  
Nathan.pavlowich@consolidated.com  
218-740-6164  
CCI Fiber Services to 1704 23rd Ave N. Fargo ND

Existing CCI Easement  
along N side of 23rd  
Ave.



New fiber route and HH  
along this route for  
Roers Hangar. HH/  
Vault placed for future  
growth for other entities  
in this area.

1704 23rd Ave N

6



July 8, 2025

Shawn A Dobberstein, AAE  
Municipal Airport Authority  
PO Box 2845  
Fargo, North Dakota 58102

Subject: Glycol Collection Sewer and Forcemain – Construction Services

Dear Mr. Dobberstein,

Mead and Hunt, Inc. (Mead & Hunt) is pleased to submit this proposal to provide construction services for the above-referenced project.

#### **Project Understanding**

Our proposal is based on conversations with the Municipal Airport Authority to implement a collection sewer and forcemain for capturing, storing, and disposing of spent aircraft deicing fluid (glycol). Bids for the main project were opened on July 24, 2024 and weather permitting, construction is anticipated to begin in June 2025 and be completed by December 31st, 2025. An additional bid package for the northernmost segment of forcemain will be bid in August 2025, with construction anticipated to be completed by May 1, 2026. This proposal is for construction services to cover both packages of the project.

#### **Mead & Hunt's Scope of Services**

After receipt of authorization to proceed, Mead & Hunt shall: See attached Exhibit B

#### **Responsibilities of The Municipal Airport Authority**

Our Scope of Services and Compensation are based on The Municipal Airport Authority (MAA) performing or providing the following:

- A designated representative with complete authority as authorized by the Airport Authority Board, to transmit instructions and information, receive information, interpret policy, and define decisions.
- Access to the project site.
- Available data, drawings, and information related to the project.
- Review of construction related documents within 5 days of receipt.
- Protection of Mead & Hunt-supplied digital information or data, if any, from contamination, misuse, or changes.
- Sampling and laboratory analysis of collected spent aircraft deicing fluid (glycol) runoff

**Work Not Included in the Scope of Services**

The following items are excluded from this agreement and will be provided by the MAA or provided by Mead & Hunt, Inc. as an Additional Service only as authorized by the MAA:

- Construction Services beyond May 1st, 2026.
- Project Closeout Services

**Project Schedule**

- Construction Services are to be completed by May 1st, 2026.

**Compensation**

Construction Services - For Construction Services as described within Exhibit B, Consultant shall receive a reimbursement rate based on actual costs, including overhead and profit. For services of the Consultant's staff engaged directly on the project, the compensation will be an amount equal to the Consultant's direct labor cost times a factor of 3.2973 (Factor =  $(1 + \text{OH Rate of } 1.8672) \times \text{fixed fee (15\%)} = 3.2973$ ). In addition, Consultant shall receive reimbursable expenses not included in the Consultant's overhead rate plus a fixed fee of 15%. The maximum cost of services is \$484,077.00.

**Authorization**

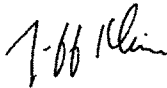
The Scope of Services and Compensation stated in this proposal are valid for a period of thirty (30) days from date of submission. If authorization to proceed is not received during this period, this proposal may be withdrawn or modified by Mead & Hunt.

Signatures of authorized representatives of the MAA and Mead & Hunt shall convert this proposal to an Agreement between the two parties, and receipt of one signed copy shall be considered authorization to proceed with the work described in the Scope of Services. All services shall be performed in accordance with the agreement attached as Exhibit A, hereto.

We appreciate the opportunity to submit this proposal to the MAA.

Respectfully submitted,

MEAD AND HUNT, INC.



Jeff Klein, PE  
Project Manager

Approved by: MEAD AND HUNT, INC.

By: \_\_\_\_\_

Name: Jon Scrapper

Title: Vice President

Date: \_\_\_\_\_

**Attachment**

Accepted by: The Municipal Airport Authority

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

*The above person is authorized to sign for Client and bind the Client to the terms hereof.*

Date: \_\_\_\_\_

**Exhibit A. Agreement**

**MEAD AND HUNT, INC.**  
**PROFESSIONAL SERVICES TERMS AND CONDITIONS OF AGREEMENT**

These Terms and Conditions of Agreement form the Agreement under which services are to be performed by Mead and Hunt, Inc. (hereinafter "Consultant") upon acceptance of the attached Proposal by the Client. The Scope of Work, Project Cost and Project Schedule sections of the attached Proposal are incorporated by reference into these Terms and Conditions of Agreement and are part of the Agreement.

**Article 1. Scope of Work**

It is understood that the Scope of Work and the Project Schedule defined in the Proposal are based, in part, on the information provided by the Client. If this information is incomplete or inaccurate, or if site conditions are encountered which materially vary from those indicated by the Client, or if the Client directs Consultant to change the original Scope of Work established by the Proposal, a written amendment to this Agreement equitably adjusting the costs and/or performance time thereunder, shall be executed by the Client and Consultant as soon as practicable in accordance with Article 30 below. In the event that the Client and Consultant cannot agree upon the terms and conditions of such amendment, either party may terminate this Agreement immediately upon written notice to the other in accordance with Article 10, Termination.

Consultant shall perform only the services specified in the Scope of Work portion of the Proposal or an amendment thereto as referenced above. Services provided by Consultant shall be subject to the provisions of this Agreement, including these Terms and Conditions of Agreement, any supplemental conditions incorporated herein, and any written amendments as referenced above. Consultant shall invoice its costs, and Client shall provide payment for all services provided in accordance with Article 2 below.

**Article 2. Fees, Billing and Payment**

Unless otherwise limited in the Proposal, purchase order, or work order, Consultant's fee estimate is effective for thirty (30) days from the date of the Proposal. Thereafter, Consultant shall have the right to modify its fee estimate.

The fees stated in a Proposal, purchase order, or work order constitute an estimate of the tasks and fees required to perform the Scope of Work. The Scope of Work often cannot be fully defined during the initial planning stages of a project. As the Project progresses, facts uncovered may reveal a change in direction, which may alter the Scope of Work. If Client requests modifications or changes in the Scope of Work related to the Project, or if the during Project development the Scope of Work changes resulting in changes to the estimated tasks and fees required to perform the Scope of Work, then the time of performance of the services by Consultant and the fees associated therewith shall be revised and accepted in accordance with Article 30 before Consultant undertakes any additional work beyond the originally defined Scope of Work.

The Client recognizes that Consultant's fee estimate does not include potentially applicable sales and use taxes. Tax-exempt certificates are to be provided by the Client in connection with the acceptance of the Proposal or the applicable purchase order or work order. Taxes will be added to all invoices as applicable,

unless/until a properly completed and valid tax-exemption form is received.

The Client recognizes that time is of the essence with respect to payment of Consultant's invoices, and that timely payment is a material part of the consideration of this Agreement.

Invoices will be submitted by Consultant monthly, and shall be due and payable within thirty (30) calendar days of the invoice date. If the Client objects to all or any portion of an invoice, the Client shall so notify Consultant within fourteen (14) calendar days of the invoice date, identify the cause of disagreement, and pay when due that portion of the invoice, if any, not in dispute. In the event that Consultant and the Client cannot resolve the dispute regarding invoiced amounts within thirty (30) days after receipt by Consultant of the aforementioned notice, the dispute shall be submitted to dispute resolution pursuant to Article 12, below.

Payment shall be made via electronic means (EFT/ACH) directly to Consultant. A remittance advice or payment notification to [accountsreceivable@meadhunt.com](mailto:accountsreceivable@meadhunt.com) is required. Where electronic means are not available or not feasible, payment shall be mailed to:

Mead and Hunt, Inc.  
Attn: Accounts Receivable, Mead & Hunt  
2440 Deming Way  
Middleton, WI 53562

The Client shall pay an additional charge of one-and-one-half (1.5) percent (or the maximum percentage allowed by law, whichever is lower) of the invoiced amount per month for any payment received by Consultant more than thirty (30) calendar days from the date of the invoice, excepting any portion of the invoiced amount in dispute or resolved in favor of Client. Payment of invoices is in no case subject to unilateral discounting or setoffs by the Client.

Application of the percentage rate indicated above as a consequence of the Client's late payments does not constitute any willingness on Consultant's part to finance the Client's operation and no such willingness should be inferred.

If the Client fails to pay undisputed invoiced amounts within thirty (30) calendar days of the date of the invoice, Consultant may at any time, without waiving any other claim against the Client or the right to pursue any other remedy against the Client and without thereby incurring any liability to the Client, suspend this Agreement, as provided for in Article 9, Suspension, or terminate this Agreement, as provided for in Article 10, Termination.

### **Article 3. Confidentiality**

Consultant and Client shall hold confidential all business or technical information marked as confidential or proprietary obtained from the other or its affiliates under this Agreement for a period of five (5) years after obtaining such information, and during that period shall not disclose such information without the other's consent except to the extent required for (1) performance of services under this Agreement; (2) compliance

with professional standards of conduct for preservation of the public safety, health and welfare; (3) compliance with any law, regulation, ordinance, subpoena, court order or governmental request; or (4) protection of the disclosing party against claims or liabilities arising from performance of services under this Agreement. In the event disclosure may be required for any of the foregoing reasons, the disclosing party will, except where immediate notification is required by law or regulation or is, in the judgement of the receiving party's counsel required to limit that party's liability, notify the other party in advance of disclosure. The confidential information does not include any data or information which the receiving party can prove (a) was in the receiving party's lawful possession prior to its disclosure by the disclosing party; (b) is later lawfully obtained by the receiving party from a third party without notice to the receiving party of any obligation of confidentiality or other restrictions with respect to use thereof; (c) is independently developed by the receiving party; (d) is, or later becomes, available to the public through no breach of an obligation of confidentiality by the receiving party; or (e) is approved for disclosure in writing by the disclosing party. Notwithstanding anything to the contrary herein, one archive copy of confidential information or documents containing confidential information may be retained by legal counsel of receiving party for the sole purpose of identifying its obligations under this Agreement and any copy may be retained pursuant to any statute, regulation, administrative opinion or any similar legal requirement or to evidence compliance with a professional duty.

#### **Article 4. Independent Contractor Relationship**

The relationship between the Client and Consultant created under this Agreement is that of principal and independent contractor. Consultant shall serve as an independent contractor to the Client and shall be responsible for selecting the means and methods that services will be provided under this Agreement. It is specifically understood that, irrespective of any assignability provisions, Consultant may retain subcontractors to perform services usually and customarily performed by subcontractors. Should Consultant determine it appropriate or necessary to rely on a subcontractor where it is not customary to do so, Consultant shall obtain prior written approval or subsequent written confirmation from the Client.

#### **Article 5. Standard of Care**

Consultant will perform the Services in accordance with the standards of care and diligence normally practiced by consulting firms performing services of a similar nature in the same locale.

#### **Article 6. Opinions on Cost**

Consultant may be asked to provide opinions of probable Project or construction costs as part of the professional services under this Agreement. Consultant's opinions of cost are based on Consultant's experience and judgment. Provided, however, Consultant cannot and does not guarantee that construction proposals, bids or actual construction or Project costs will not exceed estimates provided by Consultant. Consultant is not responsible for variations between actual construction bids or costs and Consultant's opinions regarding probable construction costs.

**Article 7. Timeliness of Performance**

Consultant acknowledges that timely performance of its services is an important element of this Agreement. Consultant will put forth reasonable efforts to complete the work according to the schedule attached in the Proposal.

If Consultant discerns that the schedule shall not be met for any reason, it shall so notify the Client as soon as practically possible so that a mutually agreed on revised schedule can be established.

**Article 8. Force Majeure**

Consultant shall not be considered in default because of any delays in the completion of the work due to causes beyond the control and without the fault or negligence of Consultant or its subcontractors, including but not restricted to, an act of God or of a public enemy, civil unrest, fire, flood, area-wide strike, freight embargo, unusually severe weather, governmental action, pandemic, epidemic or supplier delay. In the event Consultant has knowledge of any actual or potential delay, Consultant shall notify Client in writing of such cases of delay and their probable extent and, upon such notification, Consultant's performance obligations hereunder shall be suspended.

**Article 9. Suspension**

Upon fourteen (14) calendar days written notice to Consultant, the Client may suspend Consultant's work.

If payment of Consultant's invoices is not maintained on a thirty (30) calendar-day current basis by the Client, Consultant may, by fourteen (14) calendar days' written notice to the Client, suspend further work until payment is restored to a current basis.

Suspension for any reason exceeding forty-five (45) calendar days shall, at Consultant's option, make this Agreement subject to renegotiation or termination, as provided for elsewhere in this Agreement. Any suspension shall extend the time schedule for performance in a manner that is satisfactory to both the Client and Consultant, and Consultant shall be compensated for services performed and charges incurred prior to the suspension date, regardless of the reason for the suspension.

**Article 10. Termination**

The Client or Consultant may terminate this Agreement with or without cause, and such termination shall be effective upon fourteen (14) days' written notice to the other party.

Either party may also terminate this Agreement upon written notice to the other party in the event that the other party becomes insolvent; files a petition in bankruptcy; is adjudicated bankrupt; has an assignee; referee, receiver or trustee appointed in any creditor action; has a petition in bankruptcy filed against it which is not vacated within thirty (30) days or suffers any action analogous thereto.

In the event such termination becomes necessary, the party effecting termination shall so notify the other party, and termination will become effective fourteen (14) calendar days after receipt of the termination notice. Irrespective of which party shall effect termination or the cause therefor, the Client shall within thirty (30) calendar days of termination remunerate Consultant for services rendered and costs reasonably incurred, in accordance with Consultant's fee schedule. Costs shall include those incurred up to the time of termination.

#### **Article 11. Notice to Parties**

All notices required or permitted under this Agreement shall be in writing and shall be made to the parties' below:

Consultant's Project Manager:  
Shawn A. Dobberstein, AAE  
PO Box 2845  
Fargo, North Dakota 58102  
shawn@fargoairport.com

Client Project Manager:  
Jeff Klein, PE  
2505 North University Dr, Suite 100  
Fargo, North Dakota 58102  
jeff.klein@meadhunt.com

For Notices made pursuant to Article 12:  
Legal Department: Mead and Hunt, Inc.  
6737 W Washington Street, Suite 3500  
West Allis, WI 53214  
notices@meadhunt.com

For Notices made pursuant to Article 12:  
Client Legal Department (optional)

#### **Article 12. Dispute Resolution**

Client and Consultant shall provide written notice of a dispute within a reasonable time after the event giving rise to the dispute. Client and Consultant agree to negotiate any dispute between them in good faith for a period of thirty (30) days following such notice. Client and Consultant may agree to submit any dispute to mediation, but such mediation shall not be required as a prerequisite to initiating a lawsuit to enforce this Agreement. Either party shall have the right to litigate the claim, dispute or other matter in question in any state or federal court in the State in which the Project is located. In connection therewith, each party agrees to submit to the jurisdiction of such court.

In the event that legal action is brought by either party against the other in the Courts (including action to enforce or interpret any aspect of this agreement), each party shall be responsible for its own legal costs. Client and Consultant agree to seek recourse only against each other as incorporated (or similar business entities) and not each other's officers, employees, directors or shareholders.

#### **Article 13. Choice of Law**

This Agreement shall be governed and construed in accordance with the laws of the State in which the

Project is located, without reference to conflicts of law principles. Each party hereto consents to the exclusive jurisdiction of the state and federal courts in the State in which the Project is located for any actions, suits or proceedings arising out of or relating to this Agreement.

#### **Article 14. Indemnification**

Subject to the limitations provided in Article 15, Consultant agrees to indemnify and hold harmless Client, its directors, officers, stockholders, employees, agents, successors and assigns from and against any and all claims, demands, causes of action, liability and costs which arise out of or result from any negligent act, omissions or willful misconduct of Consultant or Consultant's employees, agents or subcontractors in the performance of services under this Agreement; provided, however, Consultant will not be obligated to indemnify Client with respect to costs or damages to the extent such costs or damages are caused by or incurred as a result of negligence or intentional misconduct of Client or Client's subcontractors, agents or employees.

Subject to the limitations provided in Article 15, Client agrees to indemnify and hold harmless Consultant, its directors, officers, stockholders, employees, agents, successors and assigns from and against any and all claims, demands, causes of action, liability and costs which arise out of or result from any negligent act, omissions or willful misconduct of Client or Client's subcontractors, employees or agents; provided, however, Client will not be obligated to indemnify Consultant with respect to costs or damages to the extent such costs or damages are caused by or incurred as a result of negligence or intentional misconduct of Consultant or Consultant's agents, employees or subcontractors.

#### **Article 15. Limitation of Liability**

NEITHER PARTY WILL BE LIABLE FOR OR REQUIRED TO INDEMNIFY THE OTHER FOR SPECIAL OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, DELAY OR LIQUIDATED DAMAGES, LOSS OF INVESTMENT OR BUSINESS INTERRUPTION, REGARDLESS OF HOW CHARACTERIZED AND EVEN IF SUCH PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHICH ARISE FROM THE PERFORMANCE OF THIS AGREEMENT OR IN CONNECTION WITH THIS AGREEMENT, AND REGARDLESS OF THE FORM OF ACTION (WHETHER IN CONTRACT, TORT, NEGLIGENCE, STRICT LIABILITY OR OTHERWISE).

CLIENT AND CONSULTANT HAVE EVALUATED THE RISKS AND REWARDS ASSOCIATED WITH THIS PROJECT, INCLUDING CONSULTANT'S FEE RELATIVE TO THE RISKS ASSUMED, AND AGREE TO ALLOCATE CERTAIN OF THE RISKS SO, TO THE FULLEST EXTENT PERMITTED BY LAW, CONSULTANT'S LIABILITY, AND THAT OF ITS OFFICERS, DIRECTORS, EMPLOYEES, AGENTS AND SUBCONTRACTORS, ARISING OUT OF BREACH OF CONTRACT, BREACH OF WARRANTY, NEGLIGENCE OR ANY OTHER CAUSE OF ACTION, SHALL BE LIMITED TO \$100,000 OR CONSULTANT'S FEE, WHICHEVER IS GREATER.

**Article 16. Insurance**

Consultant shall maintain the following insurance coverage during the time it is performing services hereunder. Consultant disclaims any duty to defend Client. Client agrees that it shall not tender the defense of any claim arising out of or related to this Agreement to Consultant.

- A. Worker's Compensation:  
of a form and in an amount as required by state law
  
- B. Employer's Liability:  
\$1,000,000 each accident  
\$1,000,000 disease, each employee  
\$1,000,000 disease, policy limit
  
- C. Automobile Liability (including all owned, hired and non-owned vehicles):  
\$1,000,000 each accident
  
- D. Commercial General Liability (bodily injury and property damage — combined single limit):  
\$1,000,000 each incident  
\$2,000,000 annual aggregate
  
- E. Errors and Omissions:  
\$5,000,000 each incident  
\$10,000,000 annual aggregate

**Article 17. Review of Contractors Work**

In the course of performing services under this Agreement, Consultant may be asked to review drawings, specifications, or pay applications from contractors engaged to perform work in connection with the project for which the Proposal is submitted or to observe such contractor's construction as it progresses. Any such review shall be limited to a review of the general conformance with the design concept of the project and the general compliance with information given in the contractor's documents and as may otherwise be noted by Consultant on such drawings and specifications. Such review shall in no way limit the liability of the contractor or be deemed an indication that Consultant has accepted or approved the drawings, specifications or work in any manner.

**Article 18. Construction Means and Methods, Safety, and Conduct**

Unless otherwise expressly stated in Consultant's Proposal, this Agreement shall not be construed as imposing upon or providing to Consultant the responsibility or authority to direct or supervise construction means, methods, techniques, sequence or procedures of construction selected by the parties or subcontractors or the safety precautions and programs incident to the work of the parties or subcontractors.

Consultant shall be responsible for providing personal protective equipment and safety training for its own employees.

Client and Consultant understand their respective obligations to provide a respectful work environment for their employees. Both parties agree that harassment on the job (unwelcome verbal, physical or other behavior that is related to sex, race, age or other protected class status) will not be tolerated and will be addressed in a timely manner and in compliance with anti-harassment laws.

#### **Article 19. Ownership and Use of Documents and Concepts**

Client acknowledges that Consultant reports, drawings, boring logs, field data, field notes, laboratory test data, calculations, estimates and other similar documents ("Records") are instruments of professional services, not products.

Consultant will retain these Records for a period of three (3) years following completion of this Project. During this time, Consultant will reasonably make available these records to the Client.

Electronic files may contain viruses which can be inadvertently transmitted. It is the sole responsibility of Client to check for viruses before loading the files, and Client is solely responsible for intercepting and disabling any viruses which could be inadvertently transmitted with the electronic files. Client hereby agrees to indemnify and hold Consultant harmless against all claims of any nature resulting from viruses transmitted with the electronic files.

Consultant shall not be responsible for any deviations, alterations, modifications or additions in the electronic data in comparison to the documents originally released by the Consultant to the Client. Consultant shall not be responsible for any reuse of the electronic data by Client or any other party for this Project, or any other project without the prior express written consent of Consultant. Client shall defend, indemnify and hold completely harmless Consultant against any claims, damages or losses arising out of any deviations, alterations, modifications or additions in the electronic data in comparison to the documents originally released by the Consultant to the Client or any reuse of the electronic data without prior express written consent of Consultant.

All documents, including the electronic files that are transferred by Consultant to Client, are Instruments of Service of Consultant created for this Project only, and are not intended to be deemed a sale of the files and data, and NO REPRESENTATION OR WARRANTY IS MADE, EITHER EXPRESS OR IMPLIED, CONCERNING THE MERCHANTABILITY OF THE FILES AND DATA OR THEIR FITNESS FOR A PARTICULAR PURPOSE.

Copies of documents that may be relied upon by Client are limited to the originally released documents that contain signatures and seals of the professional employee(s) of Consultant. Any damages resulting from deviations from such originally released and signed or sealed electronic files will be at the Client's sole risk.

Consultant is not responsible for damages arising out of the use by the Client or the Client's agents of any Consultant data or report for any purpose other than its original purpose as defined in the Proposal.

While Client agrees that any patentable or copyrightable concepts developed by Consultant as a result of this Agreement shall remain the sole and exclusive property of Consultant, Client shall retain a right, without the right to grant sublicenses under any patents or copyrights of Consultant, to use any information or recommendations generated by Consultant during the performance of this Agreement. Client shall have the right to assign such right to any party who buys from client the assets of Client relating to the information or recommendations generated by Consultant under this Agreement. Nothing in this Article 19 shall restrict Consultant from using any methods, techniques or concepts developed by it under this Agreement for its benefit or the benefit of any third party.

#### **Article 20. Subsurface Exploration**

In those situations where Consultant performs subsurface exploration, the Client, to the extent of its knowledge, will furnish to Consultant information identifying the type and location of utilities and other human-made objects beneath the surface of the Project site. Consultant will take reasonable precautions to avoid damaging these utilities or objects. Prior to penetrating the site's surface, Consultant will furnish Client a plan indicating the locations intended for penetration. Consultant will not be responsible for damages arising out of contact with unidentified subsurface utilities or objects.

#### **Article 21. Extent of Study**

Client recognizes that actual environmental or geological conditions may vary from conditions encountered at locations where Consultant makes visual observations, obtains samples or performs other explorations as part of its services under this Agreement. Consultant's failure to discover potential environmental contamination, geological conditions or other conditions through appropriate techniques does not guarantee the absence of environmental contamination, geological conditions or other conditions at a site.

#### **Article 22. Hazardous Substances**

In the event that services performed under this Agreement involve hazardous substances, as defined in 40 CFR Part 302, including hazardous waste, whether or not such involvement was known or contemplated at the time this Agreement was made or when services performed by Consultant commenced under this Agreement, the following additional terms and conditions shall apply to this Agreement.

Any and all samples collected or received by Consultant or its subcontractors on behalf of Client which contain hazardous substances including hazardous waste will be, after completion of testing and at Client's expense, either returned to Client, or using a manifest signed by Client as a generator, be transported to a location selected by Client for final disposal. Client shall pay all costs associated with the storage, transport and disposal of all such samples. Client agrees and recognizes that Consultant is acting as a bailee and at no time assumes title to any such samples or substances.

Consultant warrants that when making hazardous waste determinations on behalf of Client, Consultant will use the standard of care and diligence normally practiced by consulting firms performing similar services in the same locale. Consultant, if requested by Client, will gather bids from various hazardous waste transporters and/or treatment, storage or disposal facilities (TSDFs) that are appropriately licensed or permitted by state, federal and/or local authorities to accept the waste generated by the Client. Client acknowledges that although Consultant may gather bids from various hazardous waste transporters or TSDFs, that Client has ultimately selected such transporter or TSDF. Client understands that Consultant has not conducted regulatory compliance audits on such transporters or TSDFs nor does Consultant make any other warranties or representations other than expressly written in this paragraph related to such transporters or TSDFs. Client acknowledges that Consultant at no time assumes title to waste generated from Client's facility or site.

Client acknowledges that Consultant has no responsibility as an operator, arranger, generator, treater, storer, transporter, disposer, emitter, discharger or releaser of hazardous substances, air or water pollutants or other contaminants found or identified in conjunction with work performed hereunder.

#### **Article 23. Third Party Rights**

Except as specifically stated in this Agreement, this Agreement does not create any rights or benefits to parties other than Client and Consultant. The services provided by Consultant hereunder are for the Client only.

#### **Article 24. Assignment**

Neither party to this Agreement shall assign its duties and obligations hereunder without the prior consent of the other party except as provided in Article 4.

#### **Article 25. Lien Notice**

Consultant hereby notifies Client that persons or companies performing, furnishing or procuring labor, services, materials, plans or specifications for construction on Client's land may have lien rights on Client's land and buildings if not paid.

#### **Article 26. Waiver**

No waiver by either party of any term or condition set forth herein or the breach by the other party of any such term or condition, whether by conduct or otherwise, in any one or more instances, shall be deemed or construed as a further or continuing waiver of any such term, condition or breach or a waiver of any other term, condition or breach.

**Article 27. Headings**

The subject headings in this Agreement are for convenience only and are not determinative of the substance of the subject clause.

**Article 28. Entire Agreement**

The parties agree that this Agreement, together with proposals and attachments as referenced or incorporated herein, represents the entire and integrated agreement between the Client and Consultant and supersedes all prior communications, negotiations, representations, quotations, offers or agreements, either written or oral between the parties hereto, with respect to the subject matter hereof, and no agreement or understanding varying or extending this Agreement shall be binding upon either Party, other than by a written agreement signed by both the Client and Consultant. If additional documents represent the agreement of the parties, such documents must be itemized in Consultant's proposal. The parties agree that the provisions of these terms and conditions of this Agreement shall control over and govern as to any subsequent form or document signed by the Parties, such as Client's purchase orders, work orders, task orders, etc. and that such documents may be issued by Client to Consultant as a matter of convenience to the parties without altering any of the terms or provisions hereof.

**Article 29. Severability**

If any provision or part of a provision of this Agreement is declared to be invalid by any tribunal of competent jurisdiction, such part shall be deemed automatically adjusted, if possible, to conform to the requirements for validity, but if such adjustment is not possible, it shall be deemed deleted from this Agreement as though it had never been included herein. In either case, the balance of any such provision and of this Agreement shall remain in full force and effect.

**Article 30. Contract Amendments**

Any amendments to the Proposal or these Terms and Conditions of Agreement shall be executed by means of a written contract amendment, signed by the Client and Consultant. Changes to the Agreement will not become effective until the contract amendment has been signed by both parties. The contract amendment will document the specific changes to the Agreement along with any resulting adjustment in cost and/or schedule.

**Article 31. Execution of Agreement**

These Terms and Conditions of Agreement are cross referenced in Consultant's Proposal and are accepted when the Proposal is executed by the Client or when the Client authorizes Consultant to proceed with the Scope of Work. Client's representative represents that he/she is duly authorized to enter into and sign this Agreement. The parties agree that Consultant's Proposal may be executed by Client and delivered to Consultant via facsimile or other electronic means, and such facsimile or other electronic copy will constitute an original.

**EXHIBIT B**  
**Scope of Services – Construction Services**  
**Glycol Collection Sewer and Forcemain**  
**Hector International Airport – Fargo, North Dakota**

**July 8, 2025**

**Project Understanding:** The Municipal Airport Authority is implementing a collection sewer and forcemain for capturing, storing, and disposing of spent aircraft deicing fluid (glycol). The project is required for the MAA to maintain compliance with storm water runoff permitting. The project includes glycol collection from the terminal apron, an underground storage tank, gravity sewer to an existing storage tank, forcemain to convey stored glycol to the City of Fargo's wastewater lagoons, and a pre-engineered CMU monitoring building to house a flow meter and total organic carbon analyzer. See Figure 1 below. This Scope of Services is to provide construction administration (CA) and construction observation (CO) services based on the design (Mead & Hunt) of the project as bid.

It is anticipated construction of the work will be completed by May1, 2026.

The overall scope of services is as follows:

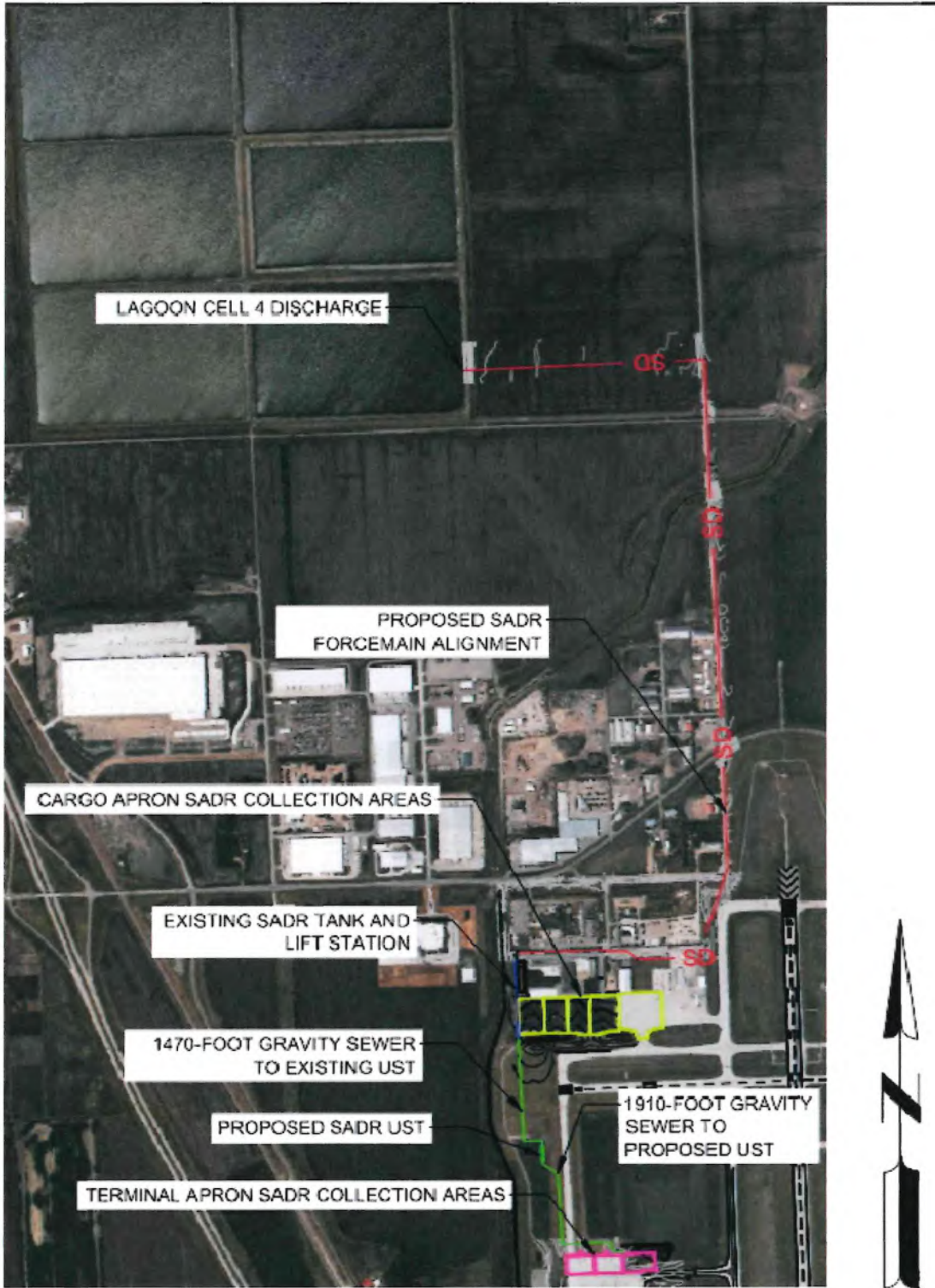


Figure 1 – Project Vicinity Map

## **Construction Services**

### **1.0 Pre-Construction Conference**

The Consultant shall arrange for and conduct the pre-construction conference at the Airport. The project manager (PM) and the resident engineer (RE) will establish this meeting to review FAA and project specific requirements prior to commencing construction. The meeting will be conducted at the Airport and will include the Owner, contractor, subcontractors, Air Traffic Control Tower and any Airport tenants affected by construction, as identified by the Owner. This task will include the following:

- Schedule meeting, send invitations, provide meeting materials, and prepare pre-meeting exhibits and materials.
- Prior to the pre-construction conference, furnish the Owner with the name of the project engineer and qualifications for Owner approval. Project Engineer means 'Engineer' as defined in Section 10 (Section 10-18) of the General Provisions.
- Provide the contractor with a list of required submittals that they must provide and discuss at the pre-construction conference.
- Preside at the pre-construction conference, prepare a detailed record of the conference, submit record to the Owner for review and comment, and distribute the final record.

### **2.0 Initial Construction Layout**

The Consultant will coordinate initial survey work to establish construction limits, locations of barricades or construction signs, and survey controls. A subtask will include a survey crew for the level loop verification of horizontal and vertical field control.

### **3.0 Prepare Construction Management Plan (CMP)**

The RE will obtain and review the contractor's Quality Control (QC) Plan and will then prepare the Construction Management Plan (CMP). The CMP combines data from the QC Plan with information of project responsibilities from the Owner and engineer. A preliminary copy of the CMP will be submitted to the Owner and FAA for approval. After FAA review, the CMP may be revised or issued to the contractor for use.

The Consultant will prepare a CMP that outlines the materials testing requirements, as set forth in the construction documents and contained in Federal Advisory Circular 150/5370-10H. The CMP will summarize the types and frequency of testing required for quality acceptance, in addition to the credentials of those performing the testing.

### **4.0 Prepare Project Files**

The Consultant will verify that the construction contracts are in order, the contractor has met or made a good-faith effort toward Disadvantaged Business Enterprise (DBE) goals, the contractor has provided proof of insurance and the bonds have been completed, and the contractor has been provided with adequate copies of the construction plans.

The construction plans will be updated to include all addenda items issued during bidding. The quantity sheets, testing sheets, and construction report format will be prepared.

#### 5.0 Grant Administration Assistance

This task shall include assisting the Owner with necessary grant application and project tracking documentation in order to make periodic draws on the grant and will include the following:

- Calculate cost summary included in the grant draw request.
- Assemble supporting documentation, such as invoices, estimates, change orders, etc.
- Complete FAA Form 5100-100, Application for Federal Assistance (Construction Programs).
- Complete FAA Form SF 271, Outlay Report and Request for Reimbursement for Construction Programs.
- Project Narrative and existing site photographs.
- Project Information Form and Checklist.
- Project Schedule.
- FAA Quarterly Reports

In order to complete the work included in this task order, it is anticipated the airport will receive federal funds in excess of \$250,000. Therefore, this scope of services includes monitoring of the existing Disadvantaged Business Enterprise (DBE) Program.

#### 6.0 Construction Project Management

The Consultant agrees to provide management engineering services required for the execution of the contracted work. A PM will be assigned to the project and will be responsible for the overall administration and review of construction progress, as well as pay requests. The PM will review and provide comment on project compliance issues for quality control testing performed by the Contractor.

The PM will review the project on a daily basis and will make site visits to monitor construction activities and to attend construction progress meetings. These services shall include, but are not limited to, the following:

- Check construction activities to obtain compliance with plans and specifications. Includes air travel for six (6) site visits for non-local Mead & Hunt staff.
- Provide interpretation of plans and specifications. Assumes maximum of 30 RFI's will be issued by Contractor
- Supervise and coordinate subconsultant contracts.
- Review shop drawings and contractor submitted certificates for compliance with design concepts and FAA requirements. Includes review and approval of up to 80 project submittals.
- Review all final pay estimates and explanation of variation between the contract and final quantities.
- Prepare change orders which include a cost estimate, cost/price analysis and record of negotiations. Consultant shall prepare and negotiate all necessary interpretations and clarifications, additions and deletions to change orders, and supplemental agreements as required. Consultant shall submit copies to Owner and the FAA for approval and signature before proceeding with the work. Any additional design would not be considered in the scope of this task order.
- Meet with the Owner for consultation and advice during construction.
- Schedule and send notifications for the final construction inspection, attend the final construction inspection, and make recommendations for acceptance of work.

- Verify that all testing required by the specifications is performed, and review all materials reports prepared in accordance with the Construction Management Plan.
- Update record drawings during the course of construction from redline or working drawings.
- Review payroll reports and monitor contractor's compliance with paying employees, per the Davis-Bacon Act requirements.
- Monitor contractor's compliance with Disadvantaged Business Enterprise program.
- Prepare and submit Industrial User Permit Application to the City of Fargo wastewater pretreatment program for the new SADR discharge to the City's lagoons. Attend meetings as needed, virtually.
- Update the July 2024 Aircraft Deicing Runoff Collection System and Sanitary Force-Main O&M Manual as needed, to reflect any changes made during construction. Provide two days of onsite training with Airport staff. Air travel required for one (1) Mead & Hunt staff.

#### 7.0 Resident Engineering

The Consultant will provide resident engineering, quality assurance testing, and construction administration for the duration of the project. A full-time resident engineer (RE) will be assigned to this project. The RE will be on-site to coordinate and schedule staff, answer questions, observe quality control activities, process progress reports and record as-built changes. Additionally, the RE will monitor compliance with plans and specifications, acquire field measurements, provide entries in the construction diary, and report non-compliance issues to Owner.

The resident engineer shall maintain a construction diary to record the construction history of the project. The diary will be made available to the Owner upon request for review during inspections or visits. The project diary should include, but not be limited to, the following information: weather conditions, job site conditions, work in progress, general location of work, equipment in use, contractors work force and hours worked, delivered materials, tests performed, failed tests (if any) and action taken, instructions to contractors, record of visitors to project and verbal or written instructions given, record of telephone conversations and any verbal instructions received or authorizations granted, engineering field force activity and hours worked, and any delays to construction and the reason for delays. The diary should be in a bound book of good quality that is easy to handle and carry.

Resident engineering services shall include, but are not limited to, the following:

- Construction survey layout shall be in accordance with "General Requirements and Covenants for Airport Construction" Section 50-06.
- Make necessary acceptance tests in accordance with the cited requirements and standard methods of FAA, ASTM, and AASHTO; record all test results on the appropriate forms; prepare a summary and disposition of all testing and materials inspection; and record all deviating tests. Consultant shall conduct materials inspections and acceptance tests required by the FAA and observe and evaluate all such tests made by the contractor in the field and laboratory as necessary in accordance with plans and specifications. Consultant shall furnish copies of all test reports to the Owner. Monitor contractor's performance of the required quality control tests. The resident engineer shall immediately bring any non-compliance issues to the attention of the contractor and Owner.

- The Resident Engineer shall notify the contractor of any failure of the work or materials to conform to the requirements of the contract, plans, or specifications. With the Owner's approval, the Resident Engineer, may reject nonconforming materials and will notify the contractor to suspend any work in question, until such issues can be resolved.
- Maintain daily records of the contractor's progress and activities during the course of construction and include progress of all work. These records will document work in progress, quality and quantity of materials delivered, test locations and results, instructions provided the contractor, weather conditions, equipment use, labor requirements, safety problems, and required changes.
- The Consultant shall evaluate and determine the acceptability of substitute materials and equipment proposed by the contractor. Consultant shall evaluate the contractor's suggestions on drawing or specification modification and report those suggestions to the Owner.
- The Consultant shall review contractor's weekly submitted payrolls for compliance with Federal and State law on classification and wage rates; check and submit reports on shop drawings and construction submittals; and prepare and maintain necessary records of construction progress.
- The Consultant shall prepare and submit periodic estimates, including the final estimate, during the construction project. The consultant will determine the amount owed to the contractor and shall recommend those payment amounts in writing. The Consultant will submit periodic payment recommendations to the FAA for federal participation payment requests. The payment recommendations will demonstrate that work has progressed to the point indicated for payment and that, to the consultant's best knowledge, information, and belief, the quality of such work is in accordance with the contract documents. The Consultant, as an experienced and qualified professional, will make payment recommendations from information that is gathered during on-site visits, provided by the contractor, reviewed from payment applications and accompanying data and schedules, and/or measured in the field.
- The Consultant shall monitor the contractor's compliance with the Construction Operations and Safety Plan and immediately bring any non-compliance issues to the attention of the contractor.
- The Consultant shall establish and conduct weekly construction progress meetings with the contractor to discuss pertinent construction issues such as schedules, runway and taxiway closures, materials submittals, mix design approvals, secured area access, and the need for traffic control or gate guards.

#### 8.0 Quality Control Surveying

- Provide horizontal and vertical control
- Periodic checks on control points
- Quality control checks on surfaces as they are being constructed
- Construction Layout per Section 50-06
- As-built survey
- Quantity surveys
- Misc surveys as requested

#### 9.0 Final Inspection and Documentation

##### 9.1 Final Inspection

When the project is complete and ready for final acceptance, the Consultant will schedule and conduct a final inspection with the Owner, contractor, and State and FAA representatives to

determine whether the project has reached substantial completion and verify that the work is in accordance with the plans and specifications. The Consultant will document items found to be deficient and will provide the contractor a listing of those items.

#### 9.2 Final Punch List

Consultant will prepare a punch list correspondence to include the deficient items and will forward the correspondence to the contractor. It will state the items in need of correction and will request a schedule for completion. The Consultant will send a copy to the Owner. After punch list work is complete and accepted by the Consultant and Owner, the Consultant shall prepare and submit the final cost estimate for the work to the Owner for consideration.

#### 9.3 Final Construction Certifications

Once all the punch list items have been completed to the satisfaction of the Owner, State, and FAA, and the Consultant/Owner has received final documentation (signed final estimate, lien releases, etc.) the Consultant will prepare a Certification of Construction Acceptance for the project. This certification will also be included in the Grant Closeout Report.

#### 9.4 Final As-Built Plans

The project team will collaboratively assemble the project as-built plans. The as-built plans will specify field constructed conditions included as part of this project. Any drawings will become record information. The consultant shall provide the Owner with reproducible "Record Drawings" in digital and hardcopy format.

### **Additional Notes:**

- Proposal does not include site investigation or mitigation of any hazardous materials found during construction. If this work is found to be necessary, it shall be done under a separate agreement.

# FARGO MUNICIPAL AIRPORT AUTHORITY

## May Financial Recap

- Highlights
  - General Operating Fund
- Statistics
  - KPI's
    - Enplanements
    - Parking
      - Extra data provided this month (Transactions, Revenue, etc)
- Terminal Project Recap (YTD thru May)
- Parking Project Recap (YTD thru May)



# FARGO MUNICIPAL AIRPORT AUTHORITY

## Budget to Actuals As of May 2025

### Net Income

- Net Income for 2025 at end of May
  - \$1.177M above budget

**Overall- no concerns with the Operating Budget**

# KPI'S (KEY PERFORMANCE INDICATORS): MAY 2025

Municipal Airport Authority

## Airport KPI's

Operating summary for Class 561 only with airport KPI's. See assumptions for forecasted amounts. No assurance provided. Management is responsible for review and approval of all drivers and assumptions. Growth rate is based on a trailing 12 months

Name	Forecast				Notes
	FY-24 Actuals	FY-25 Forecast	FY-26 Forecast	FY-27 Forecast	
<b>Airport KPI's</b> ▾					
Passenger Enplanements	546,787	588,816	608,895	629,658	Historical figures imported and future projected based on growth rate assumption below
Passenger Enplanements Annual Growth %	5.95%	7.75%	3.42%	3.42%	(Current Year Enplanements - Prior Year Enplanements) / Prior Year Enplanements
Airline Revenue Annual Growth Rate	(6.16)%	4.04%	2.00%	2.00%	(Current Year Airline Revenue - Prior Year Airline Revenue) / Prior Year Airline Revenue
Airline Cost per Enplaned Passenger	\$4.49	\$4.34	\$4.28	\$4.22	Airline Revenue / Enplaned Passengers
Non-Airline Revenue Annual Growth %	0.88%	9.77%	2.64%	2.64%	(Current Year Non-Airline Revenue - Prior Year Non-Airline Revenue) / Prior Year Non-Airline Revenue
Total Revenue Growth (561)	(18.00)%	9.66%	(5.07)%	0.31%	(Current Year Class 561 Revenue - Prior Year Class 561 Revenue) / Prior Year Class 561 Revenue



# ENPLANEMENT STATISTICS- MAY 2025

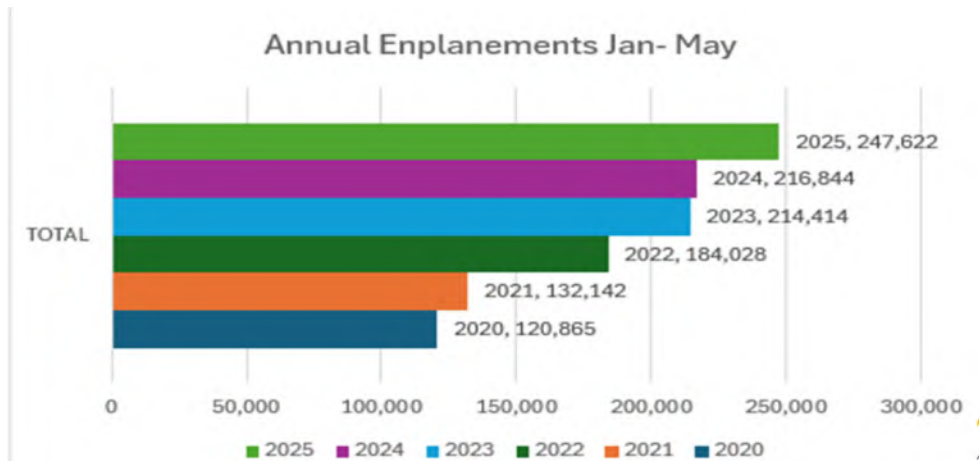
	2020	2021	2022	2023	2024	2025	Busiest	
JANUARY	43,556	18,402	34,470	43,705	42,726	48,037	2025	48,037
FEBRUARY	44,946	23,626	37,009	42,028	43,691	47,971	2025	47,971
MARCH	25,618	33,492	43,206	48,032	44,414	56,399	2025	56,399
APRIL	1,555	27,119	33,736	39,680	41,466	47,232	2025	47,232
MAY	5,190	29,503	35,607	40,969	44,547	47,983	2025	47,983
JUNE	9,005	36,715	36,552	40,174	45,301		2024	45,301
JULY	16,219	42,871	39,734	44,902	48,344		2024	48,344
AUGUST	18,793	38,082	38,683	43,871	48,514		2024	48,514
SEPTEMBER	16,449	32,665	35,213	41,452	43,663		2024	43,663
OCTOBER	19,591	38,873	39,578	43,332	48,627		2024	48,627
NOVEMBER	17,766	37,911	38,014	42,271	45,094		2024	45,094
DECEMBER	19,820	39,913	43,610	45,655	50,400		2024	50,400
TOTAL	238,508	399,172	455,412	516,071	546,787	247,622	2019	546,787

Max Pax/Month  
56,399  
Mar-25

Enplanements up over 14.19% from May '24 to Jan-May '25.

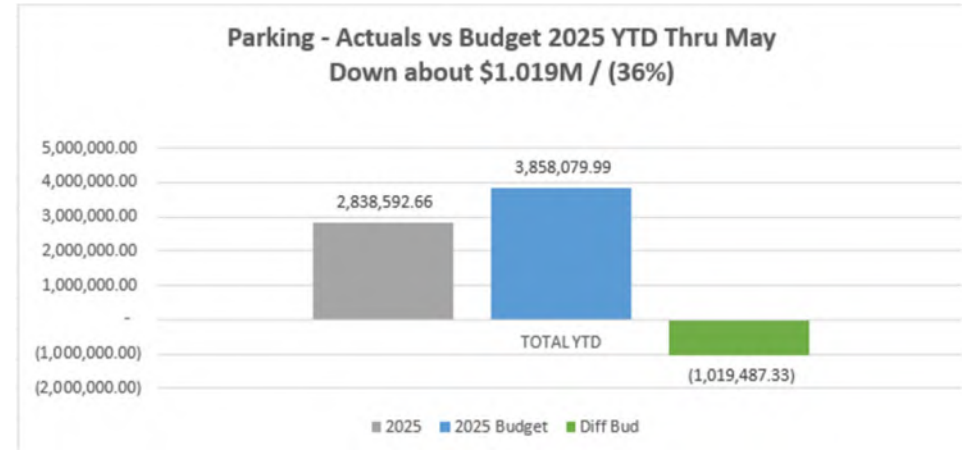
Broke records every month this year!

\*\*June Enplanements not available due to timing of board meeting in July



# PARKING STATISTICS- MAY 2025

	2023	2024	2025	Difference vs		
				Prior Year	2025 Budget	Diff Bud
Jan	647,962.19	600,543.92	539,040.97	(61,502.95)	734,638.42	(195,597.45)
Feb	583,689.61	689,596.18	557,025.32	(132,570.86)	843,575.01	(286,549.69)
Mar	700,230.36	722,381.27	691,126.00	(31,255.27)	883,680.63	(192,554.63)
Apr	588,214.80	594,949.26	578,551.02	(16,398.24)	727,794.53	(149,243.51)
May	510,958.33	546,389.05	472,849.35	(73,539.70)	668,391.39	(195,542.04)
Jun	430,038.70	470,809.37		(470,809.37)	575,935.65	(575,935.65)
Jul	416,295.84	394,998.39		(394,998.39)	483,196.95	(483,196.95)
Aug	498,056.43	457,106.06		(457,106.06)	559,172.54	(559,172.54)
Sep	497,731.47	482,989.88		(482,989.88)	590,835.92	(590,835.92)
Oct	542,093.04	531,564.58		(531,564.58)	650,256.79	(650,256.79)
Nov	512,267.68	480,879.17		(480,879.17)	657,662.96	(657,662.96)
Dec	525,341.85	510,119.62		(510,119.62)	645,139.40	(645,139.40)
<b>TOTAL YTD</b>	<b>3,031,055.29</b>	<b>3,153,859.68</b>	<b>2,838,592.66</b>	<b>(315,267.02)</b>	<b>3,858,079.99</b>	<b>(1,019,487.33)</b>



Parking is lower than budget by \$824K

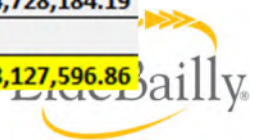
Budget was based using 2024 data and % of sales in each month overall

Greg did not provide additional info for packet-Greg may be online for board meeting for any additional questions



# TERMINAL – FUNDING SUMMARY

Federal and State Awards for Terminal Projects	Awarded	Pending	Total	6/30/2025
<b>Federal</b>				
AIG 2022-2023-2024 (Awarded)	\$ 11,274,197.99	\$	11,274,197.99	\$ 9,884,077.70
AIP Entitlements 2024 (Awarded)	\$ 3,963,337.00	\$	3,963,337.00	\$ 3,963,337.00
AIG 2025	\$ 3,919,643.00	\$	3,919,643.00	\$ -
ATP 2024-2025 (Competitive Awarded)	\$ 12,000,000.00	\$	12,000,000.00	\$ 8,126,729.12
2024 (AIP Discretionary Awarded)	\$ 8,538,478.00	\$	8,538,478.00	\$ 1,425,268.85
Guaranteed: AIG 2026	\$ -	\$ 3,919,643.00	\$ 3,919,643.00	
Guaranteed: AIP Entitlements 2025	\$ -	\$ 3,409,869.00	\$ 3,409,869.00	
Guaranteed: AIP Entitlements 2026	\$ -	\$ 3,409,869.00	\$ 3,409,869.00	
Guaranteed: 2 yrs of Cargo 2025-2026 \$230K ea yr	\$ -	\$ 460,000.00	\$ 460,000.00	
ATP 2026 (Pending Competitive)	\$ -	\$ 6,000,000.00	\$ 6,000,000.00	
Discretionary- AIP 2025	\$ -	\$ 10,000,000.00	\$ 10,000,000.00	
Discretionary- AIP 2026	\$ -	\$ 4,000,000.00	\$ 4,000,000.00	
	<b>\$ 39,695,655.99</b>	<b>\$ 31,199,381.00</b>	<b>\$ 70,895,036.99</b>	<b>\$ 23,399,412.67</b>
<b>STATE Awarded</b>				
ND Aeronautics (Awarded)	\$ 4,000,000.00	\$	4,000,000.00	\$ 4,000,000.00
State Local Match (Awarded)	\$ 888,950.00	\$	888,950.00	\$ 728,184.19
Discretionary: State Allocation	\$ 45,000,000.00	\$	45,000,000.00	\$ -
State Allocation- ND Aeronautics- Local Match	\$ -	\$ 777,934.00	\$ 777,934.00	
	<b>\$ 49,888,950.00</b>	<b>\$ 777,934.00</b>	<b>\$ 50,666,884.00</b>	<b>\$ 4,728,184.19</b>
<b>Total</b>	<b>\$ 89,584,605.99</b>	<b>\$ 31,977,315.00</b>	<b>\$ 121,561,920.99</b>	<b>\$ 28,127,596.86</b>



# TERMINAL – ALL PROJECTS RECAP

Assuming all money is received at 100%- Total Airport Cash needed for the Terminal Projects, at this time, is: **\$39,933,056**

More Realistic: \$50-\$55M Cash Needed. At 05/13 board meeting, Tom S stated to expect to have out of pocket approx. \$50-\$55M

	Approved + Pending	Matches Approved Grants thru 06/25	Grant \$ received/reimbursed to us thru 06/30	Matches Pending Grants (Secured & Non Secured) as of 06/25
<b>Thru May 2025</b>				
<b>Terminal Expansion (all inclusive)</b>	<b>Total Funds</b>	<b>*Approved</b>	<b>Received</b>	<b>**Pending</b>
<b>Inflows</b>				
Secured Funding	\$ 30,356,559.00	\$ 19,157,178.00	\$ 13,847,414.70	\$ 11,199,381.00
Competitive/ Discretionary *	\$ 91,205,362.00	\$ 70,427,428.00	\$ 14,280,182.16	\$ 20,777,934.00
<b>Total Funding</b>	<b>\$ 121,561,921.00</b>	<b>\$ 89,584,606.00</b>	<b>\$ 28,127,596.86</b>	<b>\$ 31,977,315.00</b>
Airport Cash	\$ 39,933,056.89	\$ 39,933,056.89	\$ 15,054,684.94	
<b>Total Inflows</b>	<b>\$ 161,494,977.89</b>	<b>\$ 129,517,662.89</b>	<b>\$ 43,182,281.80</b>	<b>\$ 31,977,315.00</b>
<b>Outflows</b>	<b>Total Funds</b>		<b>Spent</b>	<b>Pending</b>
Expenses	\$ 161,494,977.89		\$ 43,182,281.80	\$ -
<b>Net Totals</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ 31,977,315.00</b>

**\*Approved Footnote (Awarded and Signed)**

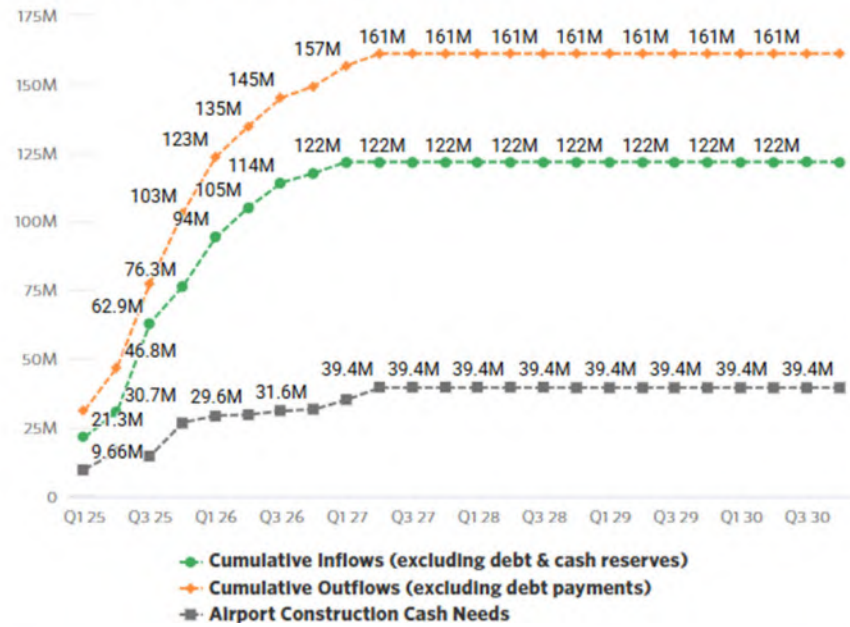
AIG 2022-2023-2024 (Awarded)	\$ 11,274,198.00
AIP Entitlements 2024 (Awarded)	\$ 3,963,337.00
ATP 2024-2025 (Awarded)	\$ 12,000,000.00
AIG 2025	\$ 3,919,643.00
ND Aeronautics (Awarded)	\$ 4,000,000.00
State Local Match (Awarded)	\$ 888,950.00
Discretionary: State Allocation	\$ 45,000,000.00
2024 Competitive (Awarded)	\$ 8,538,478.00
	<b>\$ 89,584,606.00</b>

Guaranteed: AIP Entitlements 2025	\$ 3,409,869.00	Terminal
Guaranteed: AIP Entitlements 2026	\$ 3,409,869.00	Terminal
Guaranteed: AIG 2026	\$ 3,919,643.00	Terminal
ATP 2026 (Pending Competitive)	\$ 6,000,000.00	Terminal
Discretionary- AIP 2025	\$ 460,000.00	Apron Rehab
Discretionary- AIP 2026	\$ 777,934.00	Apron Rehab
State Allocation- ND Aeronautics- Local Match	\$ 4,000,000.00	Apron Rehab
Guaranteed: 2026 AIP Entitlements / Cargo	\$ 10,000,000.00	Apron Rehab
Guaranteed: 2 yrs of Cargo 2025-2026 \$230K ea yr	\$ -	Apron Rehab
PFC #11 (Skyway and potential other exp)	\$ -	Terminal
	<b>\$ 31,977,315.00</b>	

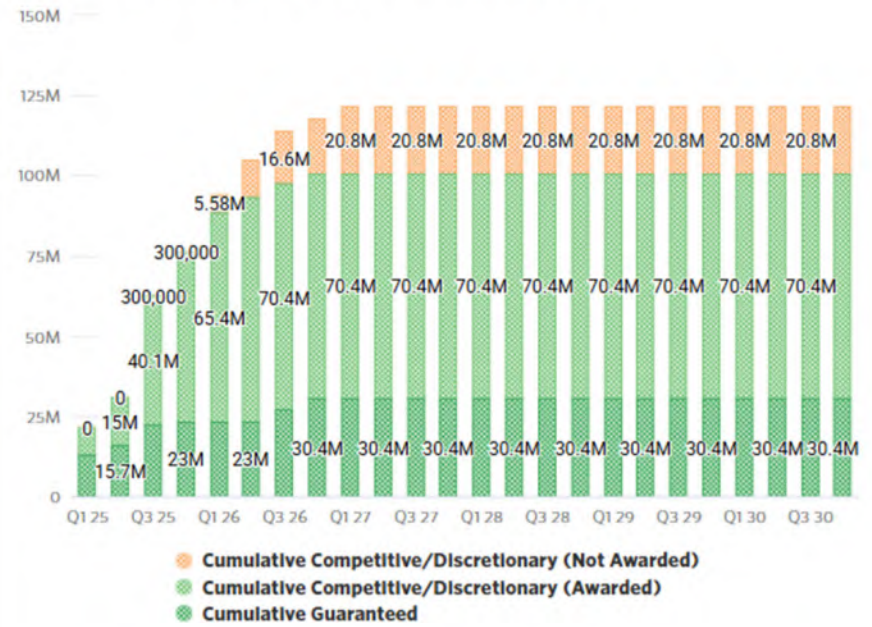


# Terminal Projects- All Inclusive

**Terminal Projects (all inclusive) - Comparison**



**Terminal Projects (all inclusive) - Grant Breakdown**



**Terminal Projects (all inclusive) - Comparison**

Name	Total
Cumulative Inflows (excluding debt & cash reserves)	\$ 121,561,921
Cumulative Outflows (excluding debt payments)	\$ 160,973,101
Airport Construction Cash Needs	\$ 39,411,180

**Terminal Projects (all inclusive) - Grant Breakdown**

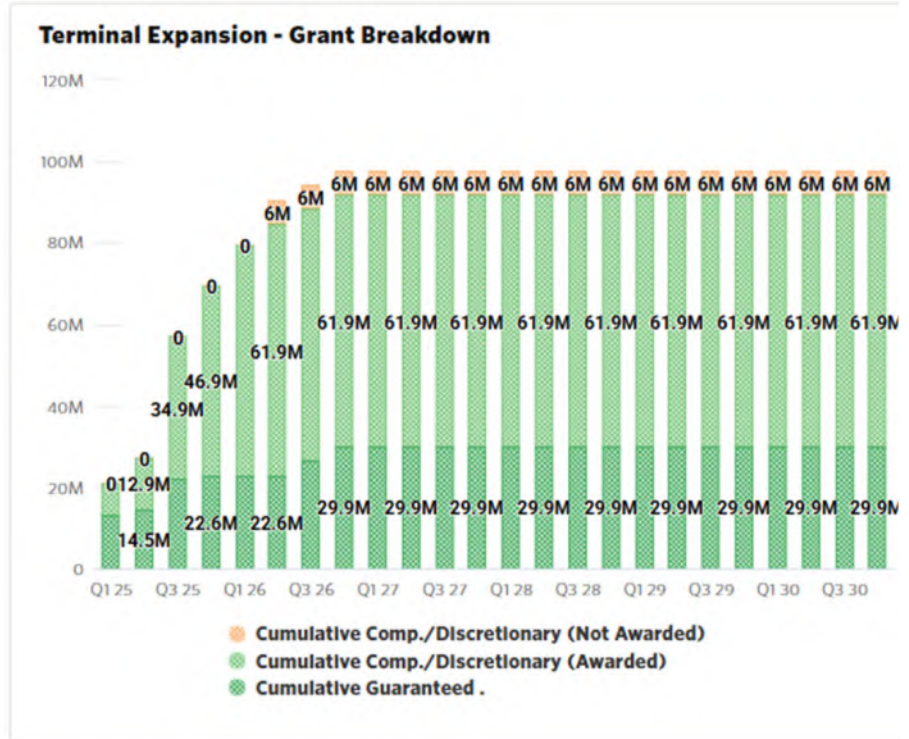
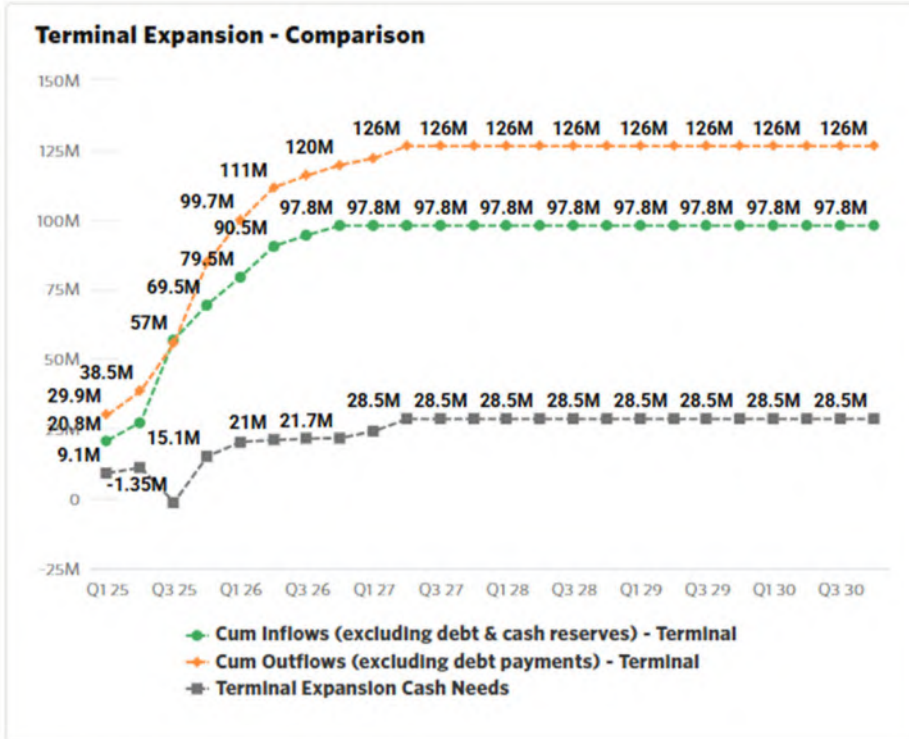
Name	Total
Cumulative Competitive/Discretionary (Not Awarded)	\$ 20,777,934
Cumulative Competitive/Discretionary (Awarded)	\$ 70,427,428
Cumulative Guaranteed	\$ 30,356,559
<b>Total</b>	<b>\$ 121,561,921</b>

# TERMINAL EXPANSION PROJECT RECAP

Terminal Expansion Chart Area Inflows	Total Funds	*Approved/Signed	Received/ Used	**Pending
Secured Funding	\$ 29,896,559.00	\$ 19,157,178.00	\$ 13,847,414.70	\$ 10,739,381.00
Competitive/ Discretionary *	\$ 67,888,950.00	\$ 61,888,950.00	\$ 12,854,913.31	\$ 6,000,000.00
Airport Cash	\$ 28,514,600.84	\$ 13,162,319.32	\$ 11,788,136.73	
<b>Total Inflows</b>	<b>\$ 126,300,109.84</b>	<b>\$ 94,208,447.32</b>	<b>\$ 38,490,464.74</b>	<b>\$ 16,739,381.00</b>
<u>Outflows</u>	<u>Total Funds</u>		<u>Spent</u>	<u>Pending</u>
Expenses	\$ 126,300,109.84		\$ 38,490,464.74	
<u>Net Totals</u>	\$ -	\$ 94,208,447.32	\$ -	\$ 16,739,381.00
<u>**Approved Footnote</u>		Apprv Breakout	Received Breakout	
AIG 2022-2023-2024 (Awarded)- Gauranteed	\$ 11,274,197.99	\$ 11,274,198.00		
AIP Entitlement 2024 (Awarded)- Gaurantee	\$ 3,963,337.00	\$ 3,963,337.00		
AIG 2025- Gauranteed	\$ 3,919,643.00	\$ 3,919,643.00		
Discretionary: State Allocation (Awarded)	\$ 45,000,000.00	\$ 45,000,000.00		
ATP 2024 (Awarded)- Comp/Disc #61	\$ 10,000,000.00	\$ 10,000,000.00		
ATP 2024-2025 (Awarded)- Comp/Disc	\$ 2,000,000.00	\$ 2,000,000.00		
ND Aeronatics (Awarded) - Comp/Disc	\$ 4,000,000.00	\$ 4,000,000.00		
State Local Match (Awarded)- Comp/ Disc	\$ 888,950.00	\$ 888,950.00		
	\$ -	\$ 81,046,127.99	\$ 13,162,319.33	
<u>**Pending Footnote</u>				
PFC #11	\$ -			
ATP 2026 (Pending Competitive)	\$ 6,000,000.00			
Guaranteed: AIG 2026	\$ 3,919,643.00			
Guaranteed: AIP Entitlements 2025	\$ 3,409,869.00			
Guaranteed: AIP Entitlements 2026	\$ 3,409,869.00	\$ 16,739,381.00		



# Terminal Expansion



### Terminal Expansion - Comparison

Name	Total
Cum Inflows (excluding debt & cash reserves) - Terminal	\$ 97,785,509
Cum Outflows (excluding debt payments) - Terminal	\$ 126,300,110
Terminal Expansion Cash Needs	\$ 28,514,601

### Terminal Expansion - Grant Breakdown

Name	Total
Cumulative Comp./Discretionary (Not Awarded)	\$ 6,000,000
Cumulative Comp./Discretionary (Awarded)	\$ 61,888,950
Cumulative Guaranteed .	\$ 29,896,559
<b>Total</b>	<b>\$ 97,785,509</b>

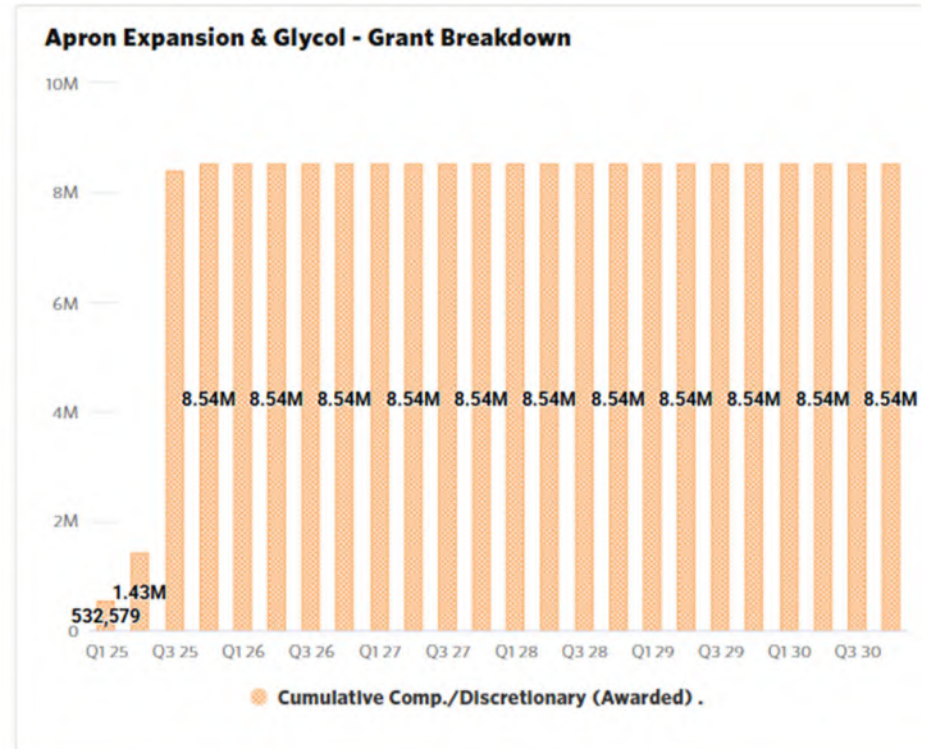
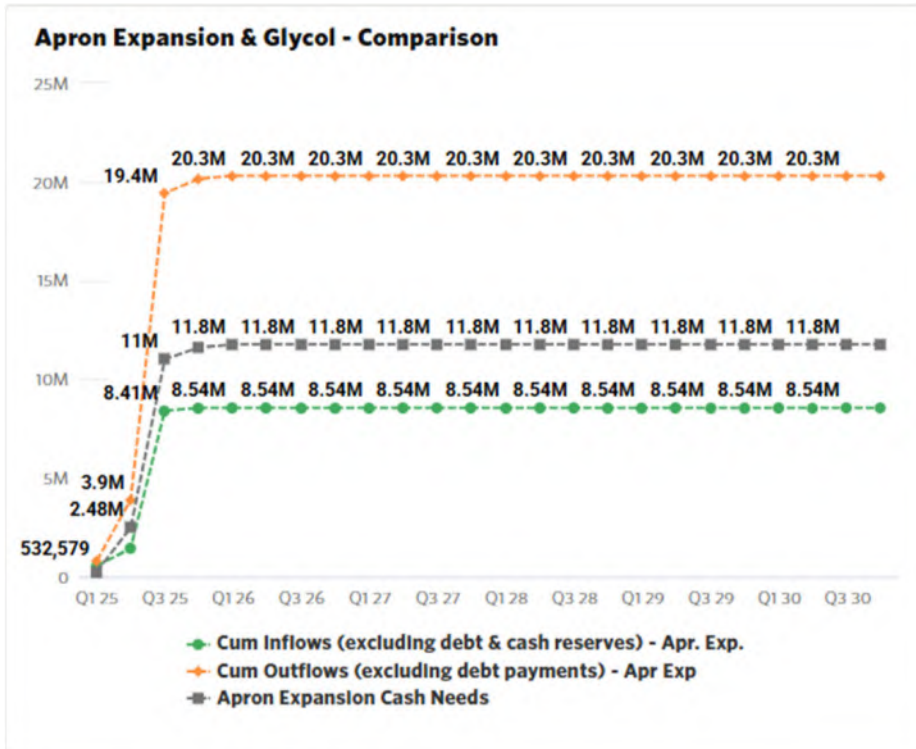
# APRON EXPANSION & GLYCOL PROJECT RECAP

Apron Expansion & Glycol (anything w/ Glycol)	Total Funds	*Approved	Received/ Used	**Pending
<u>Inflows</u>				
Secured Funding Grant #62	\$ -		\$ -	\$ -
Competitive/ Discretionary *	\$ 8,538,478.00	\$ 8,538,478.00	\$ 1,425,268.85	\$ -
Airport Cash	\$ 11,757,481.00	\$ 11,757,481.00	\$ 2,475,909.21	
<b>Total Inflows</b>	<b>\$ 20,295,959.00</b>	<b>\$ 20,295,959.00</b>	<b>\$ 3,901,178.06</b>	<b>\$ -</b>
<u>Outflows</u>				
	<b>Total Funds</b>		<b>Spent</b>	<b>Pending</b>
Expenses	\$ 20,295,959.00		\$ 3,901,178.06	
<b>Net Totals</b>	<b>\$ -</b>	<b>\$ 20,295,959.00</b>	<b>\$ -</b>	<b>\$ -</b>
<u>*Approved Footnote</u>				
2024 Competitive (Awarded)	\$ 8,538,478.00			

Reimbursements are approx. 1 month behind the expenses



# Apron Expansion & Glycol



### Apron Expansion & Glycol - Comparison

Name	Total
Cum Inflows (excluding debt & cash reserves) - Apr. Exp.	\$ 8,538,478
Cum Outflows (excluding debt payments) - Apr Exp	\$ 20,295,959
Apron Expansion Cash Needs	\$ 11,757,481

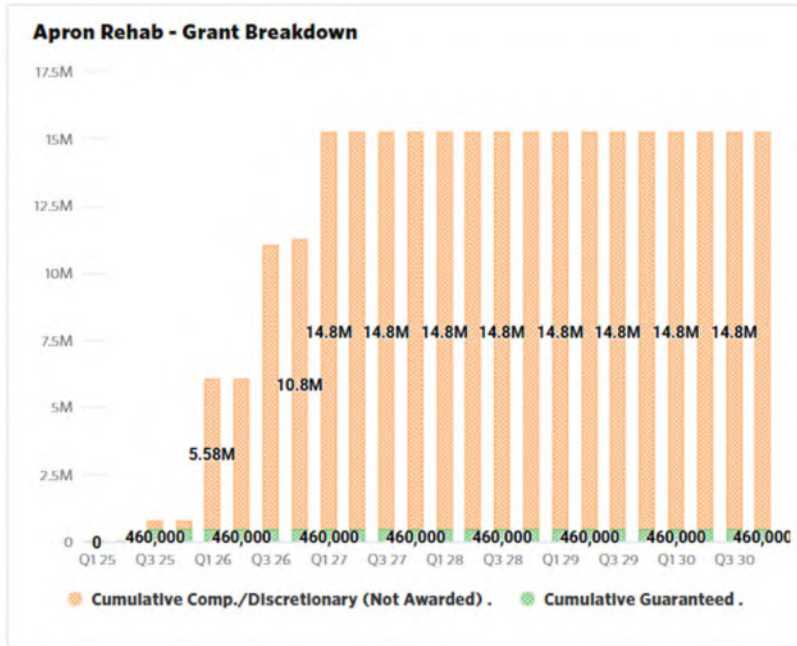
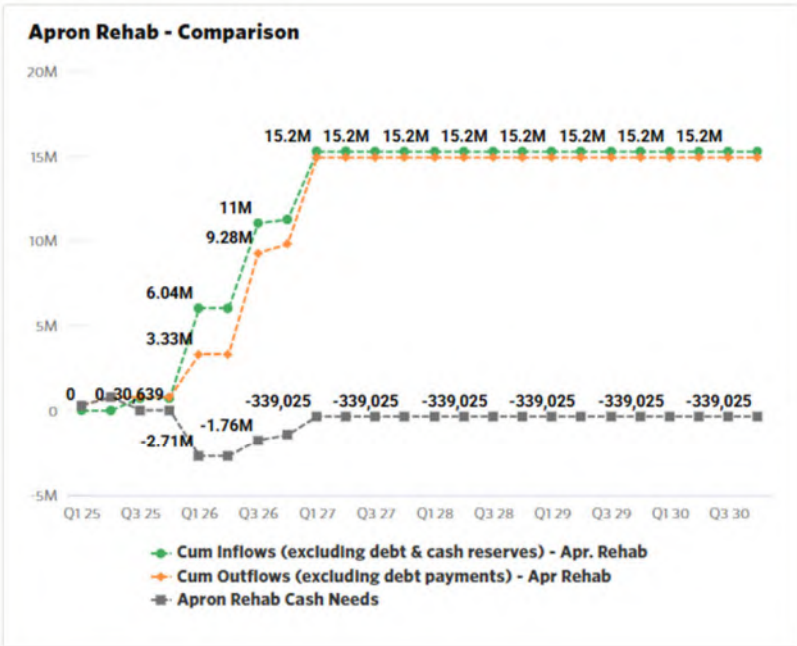
### Apron Expansion & Glycol - Grant Breakdown

Name	Total
Cumulative Comp./Discretionary (Awarded)	\$ 8,538,478
Total	\$ 8,538,478

# APRON RECONSTRUCTION PROJECT RECAP

Apron Reconstruction /Rehab 2025 Project	Total Funds	*Approved	Received / Used	**Pending
<u>Inflows</u>			\$ -	
Secured Funding	\$ 460,000.00	\$ -	\$ -	\$ 460,000.00
Discretionary: State and AIP	\$ 14,777,934.00	\$ -	\$ -	\$ 14,777,934.00
PFC	\$ -	\$ -	\$ -	\$ -
Airport Cash	\$ (339,024.95)	\$ -	\$ 790,639.00	\$ -
<b>Total Inflows</b>	<b>\$ 14,898,909.05</b>	<b>\$ -</b>	<b>\$ 790,639.00</b>	<b>\$ 15,237,934.00</b>
<u>Outflows</u>	<b>Total Funds</b>		<b>Spent</b>	<b>Pending</b>
Expenses	\$ 14,898,909.05		\$ 790,639.00	\$ -
<b>Net Totals</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,237,934.00</b>
<u>**Pending Footnote</u>				
Discretionary: AIP 2025	\$ 10,000,000.00			
State Allocation: ND Aeronautics- Local Mat	\$ 777,934.00			
Discretionary: AIP 2026	\$ 4,000,000.00			
Guaranteed: 2 yrs of Cargo 2025-2026 \$230K	\$ 460,000.00			\$ 15,237,934.00

Apron Rehabilitation- currently shows no cash needed, but it's discretionary funding of \$14.7M so once confirmed there will be out of pocket cash needed



### Apron Rehab - Comparison

Name	Total
Cum Inflows (excluding debt & cash reserves) - Apr. Rehab	\$ 15,237,934
Cum Outflows (excluding debt payments) - Apr. Rehab	\$ 14,898,909
Apron Rehab Cash Needs	\$ (339,025)

### Apron Rehab - Grant Breakdown

Name	Total
Cumulative Comp./Discretionary (Not Awarded)	\$ 14,777,934
Cumulative Guaranteed	\$ 460,000
Total	\$ 15,237,934

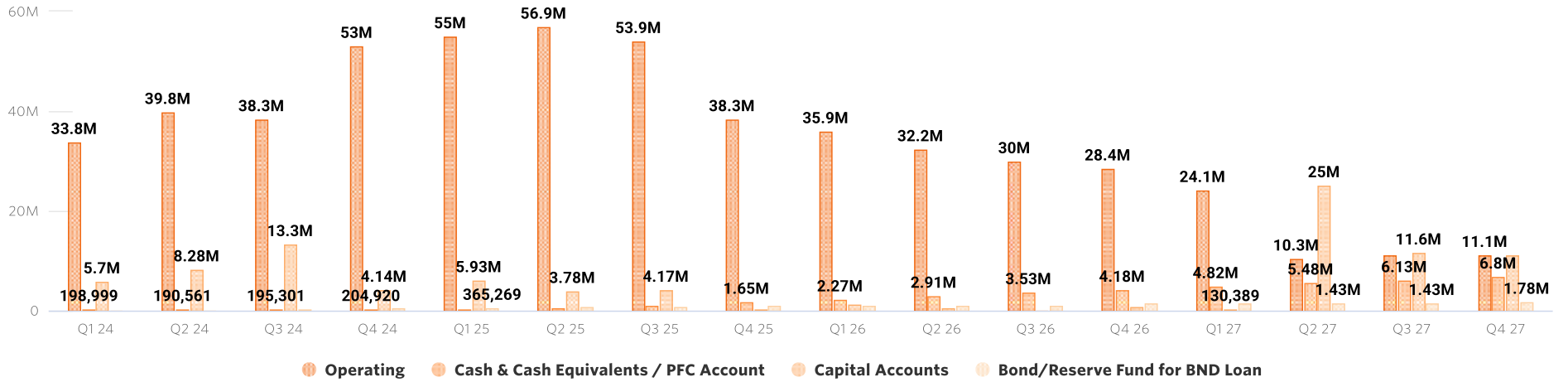
# PARKING EXPANSION PROJECT RECAP

Parking	Total Funds	*Approved	Received/ Used	**Pending
<u>Inflows</u>				
Secured Funding Bank of ND Loan	\$ 40,000,000.00	\$ 40,000,000.00	\$ 30,046,224.66	\$ -
Competitive/ Discretionary *	\$ -	\$ -	\$ -	\$ -
PFC	\$ -		\$ -	\$ -
Airport Cash	\$ 4,085,246.10	\$ 4,085,246.10	\$ -	\$ -
<b>Total Inflows</b>	<b>\$ 44,085,246.10</b>	<b>\$ 44,085,246.10</b>	<b>\$ 30,046,224.66</b>	<b>\$ -</b>
<u>Outflows</u>				
Expenses	<b>\$ 44,085,246.10</b>		<b>\$ 30,046,224.66</b>	<b>\$ -</b>
<b>Net Totals</b>	<b>\$ -</b>	<b>\$ 44,085,246.10</b>	<b>\$ -</b>	<b>\$ -</b>
<u>*Approved Footnote</u>				
Bank of ND Loan	\$ 40,000,000.00			

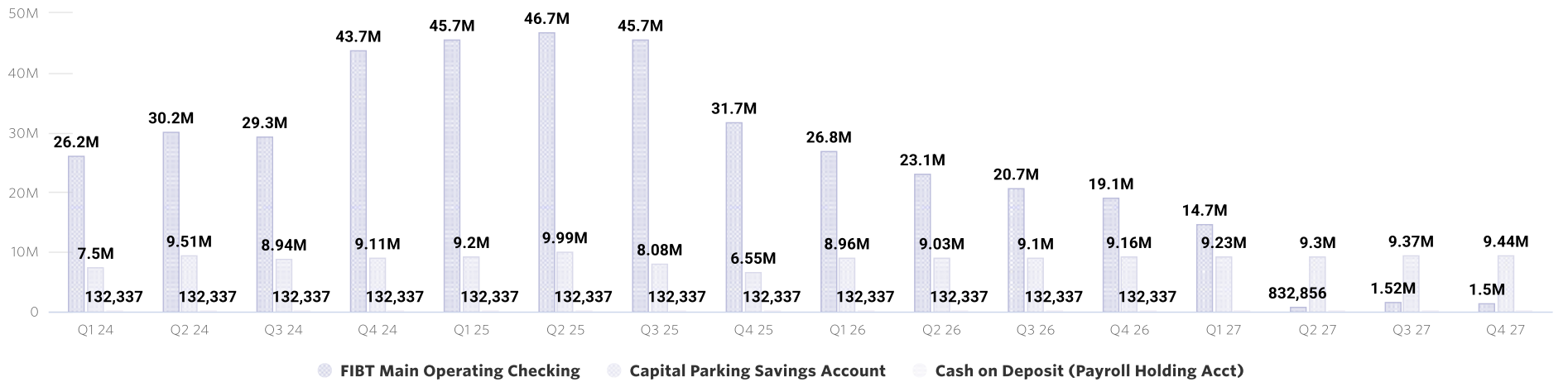
Total cash needed for the Parking Project, at this time is: \$4,085,246



### Cash Balances

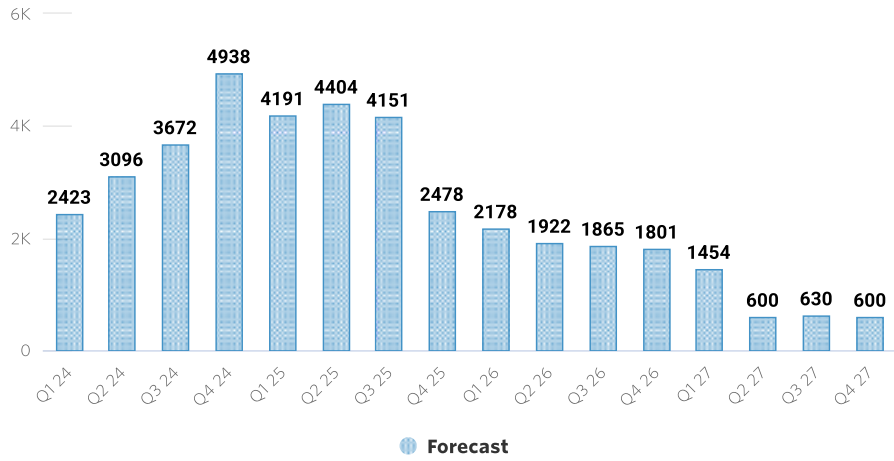


### Operating Cash

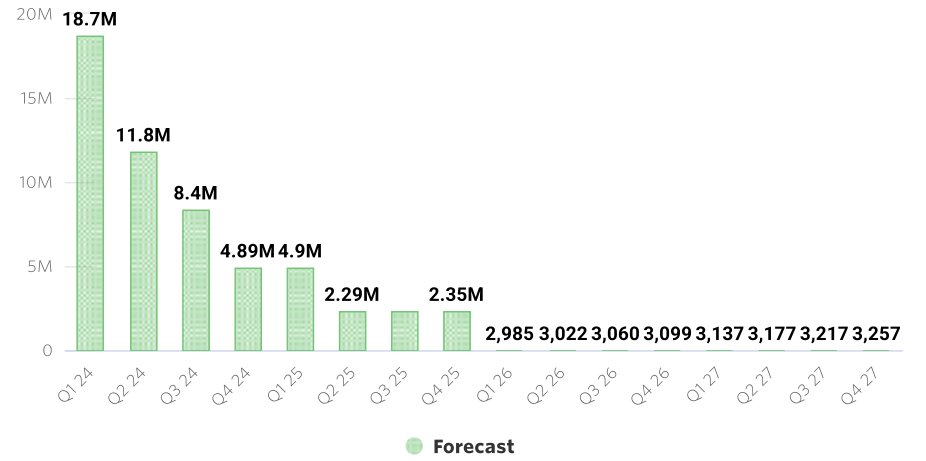


Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

### Operating Days Cash



### Investment Balances



Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

**Municipal Airport Authority**  
**YTD Budget vs. Actual**  
**Operations Only (Fund 561)**

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
<b>Revenue</b>					
<b>Airline Revenues</b>					
Landing Fees					
Scheduled Flight Fees					
Scheduled Flight Fees / United Airlines	\$26,447	\$26,000	\$447	1.7%	
Scheduled Flight Fees / ALLEGIANT AIR	\$27,636	\$20,000	\$7,636	38.2%	
Scheduled Flight Fees / Frontier Airlines	\$4,844	\$6,000	\$(1,156)	(19.3)%	
Scheduled Flight Fees / American Airlines	\$31,041	\$20,000	\$11,041	55.2%	
Scheduled Flight Fees / Delta Air Lines	\$35,197	\$32,333	\$2,864	8.9%	
Subtotal Scheduled Flight Fees	\$125,165	\$104,333	\$20,831	20.0%	
Subtotal Landing Fees	\$125,165	\$104,333	\$20,831	20.0%	
Terminal Rents					
Building Rentals / Delta Air Lines (Jetway)	\$5,900	\$6,000	\$(100)	(1.7)%	
Building Rentals / Delta Air Lines	\$50,198	\$53,333	\$(3,136)	(5.9)%	
Building Rentals / Jetway - Misc Airlines	\$1,400	\$333	\$1,067	320.0%	
Building Rentals / United Airlines-Jetway	\$12,000	\$12,000	-	-	
Building Rentals / United Airlines	\$33,296	\$35,000	\$(1,704)	(4.9)%	
Building Rentals / American Airlines (Jetway)	\$12,000	\$12,000	-	-	
Building Rentals / American Airlines	\$32,710	\$30,833	\$1,877	6.1%	
Building Rentals / ALLEGIANT AIR (JETWAY)	\$6,000	\$6,000	-	-	
Building Rentals / ALLEGIANT AIR	\$27,802	\$26,667	\$1,136	4.3%	
Building Rentals / Frontier Airlines (Jetwy)	\$2,850	\$4,667	\$(1,817)	(38.9)%	
Building Rentals / Frontier Airlines	\$7,910	\$10,833	\$(2,923)	(27.0)%	
Subtotal Terminal Rents	\$192,066	\$197,667	\$(5,601)	(2.8)%	
ARFF Reimbursements	\$416,963	\$483,567	\$(66,603)	(13.8)%	[1]
Security Reimbursements	\$119,024	\$171,709	\$(52,684)	(30.7)%	[2]
Subtotal Airline Revenues	\$853,218	\$957,275	\$(104,057)	(10.9)%	
<b>Non-Airline Revenues</b>					
Non-Scheduled Flight Fees					
Non-Scheduled Flight Fees / Others Non-Scheduled	\$3,339	\$1,333	\$2,005	150.4%	
Non-Scheduled Flight Fees / General Aviation Landings	\$12,777	\$13,333	\$(557)	(4.2)%	
Non-Scheduled Flight Fees / Federal Express	\$12,263	\$30,000	\$(17,737)	(59.1)%	
Non-Scheduled Flight Fees / United Parcel Service	\$17,812	\$28,000	\$(10,188)	(36.4)%	
Subtotal Non-Scheduled Flight Fees	\$46,190	\$72,667	\$(26,476)	(36.4)%	[3]
Miscellaneous Income					
Miscellaneous / Miscellaneous	\$538	\$167	\$371	222.5%	
Miscellaneous / Employee Parking	\$3,930	\$6,000	\$(2,070)	(34.5)%	
Miscellaneous/Landline Boarding Fees	\$3,677	\$8,333	\$(4,657)	(55.9)%	
Miscellaneous / Advertising	\$13,704	\$17,667	\$(3,963)	(22.4)%	
Miscellaneous / Vending Commissions	\$4,228	\$4,333	\$(105)	(2.4)%	
Miscellaneous / Reimbursements	\$5,190	-	\$5,190	-	
Miscellaneous / Card Key Deposits	\$840	\$8,333	\$(7,493)	(89.9)%	

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
Miscellaneous / Reimbursement-Utilities	\$12,924	\$15,000	\$(2,076)	(13.8)%	
Subtotal Miscellaneous Income	\$45,030	\$59,833	\$(14,803)	(24.7)%	[4]
Rental Fees					
Rentals of Hangars & FBO					
Rentals of Hangars & FBO / ABHN Partnership	\$932	-	\$932	-	
Rentals of Hangars & FBO / Hgr #3 Admin Office	\$6,149	\$6,189	\$(41)	(0.7)%	
Rentals of Hangars & FBO / Fargo Air, Inc.	\$177	\$533	\$(356)	(66.7)%	
Rentals of Hangars & FBO / Fargo Jet Center	\$191,500	\$176,667	\$14,834	8.4%	[5]
Rentals of Hangars & FBO / JP Development 3861 20th St	\$713	\$713	-	-	
Rentals of Hangars & FBO / J P Development NG Land	\$75,689	\$75,689	-	-	
Rentals of Hangars & FBO / Fargo Jet - Hangar #4	\$16,626	\$16,736	\$(110)	(0.7)%	
Rentals of Hangars & FBO / Tom Nagle Hangar	-	\$2,079	\$(2,079)	(100.0)%	[6]
Rentals of Hangars & FBO / B. Ness Igloo / Hangar	-	\$347	\$(347)	(100.0)%	[7]
Rentals of Hangars & FBO / Fargo Jet - Hangar #3	\$16,626	\$16,736	\$(110)	(0.7)%	
Rentals of Hangars & FBO / MACO Leasing, Inc	-	\$2,668	\$(2,668)	(100.0)%	
Rentals of Hangars & FBO / Schatz Fuel Flowage	\$300	\$667	\$(367)	(55.0)%	[8]
Rentals of Hangars & FBO / Group VI, LLC	\$9,352	\$9,352	\$-	-%	
Rentals of Hangars & FBO / Group VI, LLC Fuel Flowage	\$2,388	\$3,333	\$(945)	(28.4)%	[9]
Rentals of Hangars & FBO / Spectrum Aeromed-Hangar#9	\$20,495	\$20,697	\$(202)	(1.0)%	
Rentals of Hangars & FBO / Fargo Aircraft Maint.	\$5,867	\$4,500	\$1,367	30.4%	
Rentals of Hangars & FBO / Fargo Aircraft Maintenance Fuel Farm Lease	-	\$59	\$(59)	(100.0)%	[10]
Rentals of Hangars & FBO / Century Holdings, LLC	\$693	-	\$693	-	[11]
Rentals of Hangars & FBO / 4 Suns, LLLP	\$12,680	-	\$12,680	-	[12]
Subtotal Rentals of Hangars & FBO	\$360,188	\$336,965	\$23,223	6.9%	
Building Rentals					
Building Rentals / Airport Gift Shop	\$44,859	\$42,667	\$2,192	5.1%	
Building Rentals / Avis Rent a Car	\$66,372	\$56,217	\$10,155	18.1%	[13]
Building Rentals / Budget Rent A Car	\$31,271	\$19,555	\$11,716	59.9%	[14]
Building Rentals / Hertz Rent A Car	\$99,000	\$77,661	\$21,339	27.5%	[15]
Building Rentals / National Car Rental	\$132,470	\$108,301	\$24,169	22.3%	[16]
Building Rentals / Enterprise Rent A Car	\$140,241	\$97,890	\$42,351	43.3%	[17]
Building Rentals / The Landline Company	\$491	\$654	\$(164)	(25.0)%	
Building Rentals / FAA Airways Facility	\$5,803	\$5,320	\$483	9.1%	
Building Rentals / NorthStar Insurance	\$7,019	\$7,161	\$(142)	(2.0)%	
Building Rentals / ARINC (Aeronautical Radio)	\$1,910	\$633	\$1,277	201.6%	
Building Rentals / TSA - West Terminal	\$17,169	\$16,950	\$219	1.3%	
Building Rentals / Roger Tidd	\$615	\$623	\$(8)	(1.2)%	
Building Rentals / Spectrum Aeromed	\$15,797	\$15,953	\$(157)	(1.0)%	
Building Rentals / CBM-Sky Dine Service	\$114,065	\$95,149	\$18,916	19.9%	
Building Rentals / ND American Legion Aux	\$1,768	\$1,790	\$(22)	(1.2)%	
Building Rentals / Meadowlark Logistics	\$9,666	\$9,832	\$(166)	(1.7)%	
Building Rentals / American Legion Post #2	\$1,586	\$1,609	\$(24)	(1.5)%	
Building Rentals / Bucks Trading Co.	\$2,323	\$2,335	\$(12)	(0.5)%	
Subtotal Building Rentals	\$692,424	\$560,301	\$132,124	23.6%	
Rental of Expansion Area					
Rental Fees / Rental of Expansion Area	\$210,363	\$82,348	\$128,015	155.5%	
Rental of Expansion Area / MDC Inc.	\$17,264	\$17,264	-	-	
Rental of Expansion Area / Auto-Bahn	-	\$790	\$(790)	(100.0)%	[18]

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
Rental of Expansion Area / Bernie Ness	-	\$221	\$(221)	(100.0)%	[19]
Rental of Expansion Area / Enterprise	-	\$202	\$(202)	(100.0)%	[20]
Rental of Expansion Area / Cass County	\$16,045	\$16,044	\$-	-%	
Rental of Expansion Area / UPS	\$22,012	\$18,394	\$3,618	19.7%	[21]
Rental of Expansion Area / BE Airport Property	\$3,414	\$3,414	\$-	-%	
Rental of Expansion Area / MDC Fargo 2 - Corporate Air	\$5,211	\$5,211	\$-	-%	
Subtotal Rental of Expansion Area	\$274,308	\$143,887	\$130,421	90.6%	
Parking Revenue / SP Plus	\$2,365,743	\$3,190,688	\$(824,946)	(25.9)%	[22]
Subtotal Rental Fees	\$3,692,663	\$4,231,841	\$(539,178)	(12.7)%	
<b>Subtotal Non-Airline Revenues</b>	<b>\$3,783,883</b>	<b>\$4,364,341</b>	<b>\$(580,458)</b>	<b>(13.3)%</b>	
<b>Miscellaneous Revenue</b>					
Interest Revenue					
Interest Revenue / Interest on Airport Funds	\$714,520	\$250,066	\$464,454	185.7%	[23]
Subtotal Interest Revenue	\$714,520	\$250,066	\$464,454	185.7%	
Subtotal Miscellaneous Revenue	\$714,520	\$250,066	\$464,454	185.7%	
<b>Transfer</b>					
Non Operating					
Non-Operating / Interest Income	\$3	-	\$3	-	
Subtotal Non Operating	\$3	-	\$3	-	
Subtotal Transfer	\$3	-	\$3	-	
<b>Total Revenue</b>	<b>\$5,351,625</b>	<b>\$5,571,683</b>	<b>\$(220,058)</b>	<b>(4.0)%</b>	<b>[24]</b>
<b>Operational Expense</b>					
<b>Salaries</b>					
Airport					
Public Airport / Full Time Staff	\$468,914	\$669,172	\$(200,258)	(29.9)%	[25]
Full Time Staff / Full Time - Overtime	\$52,740	\$80,000	\$(27,260)	(34.1)%	[26]
Full Time Staff / Full Time Banked Sick	-	\$9,000	\$(9,000)	(100.0)%	
Public Airport / Temporary/Seasonal	\$20,166	\$46,667	\$(26,501)	(56.8)%	
Temporary/Seasonal / PartTime Seasonal OT	\$604	\$5,333	\$(4,729)	(88.7)%	[27]
Subtotal Airport	\$542,425	\$810,172	\$(267,748)	(33.0)%	
Fire					
Full-Time Staff	\$227,179	\$261,833	\$(34,654)	(13.2)%	
Full Time Staff - Full Time - Overtime	\$4,909	\$20,000	\$(15,091)	(75.5)%	
OT Airfield Operations	-	\$3,333	\$(3,333)	(100.0)%	
Subtotal Fire	\$232,088	\$285,167	\$(53,078)	(18.6)%	
Police					
Public Airport Full Time Staff	\$92,608	\$171,709	\$(79,100)	(46.1)%	
Subtotal Police	\$92,608	\$171,709	\$(79,100)	(46.1)%	
Subtotal Salaries	\$867,122	\$1,267,048	\$(399,926)	(31.6)%	[28]
<b>Employee Benefits</b>					
Airport					
Employee Benefits / Health Insurance	\$54,468	\$77,667	\$(23,198)	(29.9)%	
Employee Benefits / Dental Insurance	\$2,589	\$4,000	\$(1,411)	(35.3)%	
Employee Benefits / Long Term Disability	\$1,248	\$2,000	\$(752)	(37.6)%	
Employee Benefits / Auto Allowance	\$505	\$667	\$(161)	(24.2)%	
Employee Benefits / FICA 6.2%	\$33,662	\$42,448	\$(8,787)	(20.7)%	
Employee Benefits / Medicare 1.45%	\$7,873	\$10,667	\$(2,794)	(26.2)%	

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
Pension Benefits / NDPERS Pension	\$35,651	\$48,333	\$(12,682)	(26.2)%	
Public Airport / Unemployment Compensation	-	\$3,333	\$(3,333)	(100.0)%	
Public Airport / Workers Compensation	\$2,710	\$4,667	\$(1,957)	(41.9)%	
<b>Subtotal Airport</b>	<b>\$138,706</b>	<b>\$193,782</b>	<b>\$(55,076)</b>	<b>(28.4)%</b>	
<b>Fire</b>					
Employee Benefits - Health Insurance	\$40,179	\$46,333	\$(6,154)	(13.3)%	
Employee Benefits - Dental Insurance	\$1,340	\$1,667	\$(327)	(19.6)%	
Employee Benefits - Long Term Disability	\$558	\$1,000	\$(442)	(44.2)%	
Employee Benefits - FICA 6.2%	\$14,389	\$16,333	\$(1,944)	(11.9)%	
Employee Benefits - Medicare 1.45%	\$3,365	\$4,000	\$(635)	(15.9)%	
Pension Benefits - NDPERS Pension	\$23,129	\$26,667	\$(3,538)	(13.3)%	
Public Airport/Unemployment Compensation	-	\$500	\$(500)	(100.0)%	
Public Airport - Workers Compensation	\$2,947	\$6,667	\$(3,719)	(55.8)%	
<b>Subtotal Fire</b>	<b>\$85,908</b>	<b>\$103,167</b>	<b>\$(17,258)</b>	<b>(16.7)%</b>	
<b>Subtotal Employee Benefits</b>	<b>\$224,614</b>	<b>\$296,948</b>	<b>\$(72,334)</b>	<b>(24.4)%</b>	
<b>Other Services</b>					
<b>Other Services Airport</b>					
Other Services / Engineering Services	-	\$8,333	\$(8,333)	(100.0)%	
Other Services / Quality Testing	-	\$833	\$(833)	(100.0)%	
Other Services / Architectural Services	-	\$8,333	\$(8,333)	(100.0)%	
Other Services / Accounting Services	\$83,283	\$77,467	\$5,816	7.5%	
Other Services / Legal Services	\$6,600	\$26,000	\$(19,400)	(74.6)%	
Other Services / Security Services	\$63,465	\$166,667	\$(103,201)	(61.9)%	[29]
Other Services / Parking Management	\$376,989	\$460,341	\$(83,353)	(18.1)%	[30]
Other Services / Warranty Expense	\$3,401	\$3,401	-	-	
Other Service / Software Expense	\$4,947	\$4,947	-	-	
Other Services / Other Services	\$18,129	\$70,000	\$(51,871)	(74.1)%	
<b>Subtotal Other Services Airport</b>	<b>\$556,814</b>	<b>\$826,323</b>	<b>\$(269,509)</b>	<b>(32.6)%</b>	
<b>Other Services Fire</b>					
Other Services - Repair Services	-	\$10,000	\$(10,000)	(100.0)%	
Other Services - Other Services	\$2,119	\$5,000	\$(2,881)	(57.6)%	
<b>Subtotal Other Services Fire</b>	<b>\$2,119</b>	<b>\$15,000</b>	<b>\$(12,881)</b>	<b>(85.9)%</b>	
<b>Subtotal Other Services</b>	<b>\$558,933</b>	<b>\$841,323</b>	<b>\$(282,389)</b>	<b>(33.6)%</b>	
<b>Utility Services</b>					
Utility Services / Water and Sewer	\$16,099	\$15,333	\$766	5.0%	
<b>Subtotal Utility Services</b>	<b>\$16,099</b>	<b>\$15,333</b>	<b>\$766</b>	<b>5.0%</b>	
<b>Cleaning Services</b>					
Cleaning Services / Custodial Services	\$1,760	\$2,500	\$(740)	(29.6)%	
Cleaning Services / Garbage Pickup	\$5,781	\$5,333	\$448	8.4%	
Cleaning Services / Snow Clearing	\$8,313	\$21,667	\$(13,354)	(61.6)%	
<b>Subtotal Cleaning Services</b>	<b>\$15,853</b>	<b>\$29,500</b>	<b>\$(13,647)</b>	<b>(46.3)%</b>	
<b>Repairs &amp; Maintenance</b>					
<b>R&amp;M Airport</b>					
Repair and Maintenance / Building Repairs	\$41,628	\$80,333	\$(38,705)	(48.2)%	
Repair and Maintenance / General Equipment Repair	\$68,044	\$53,333	\$14,710	27.6%	[31]
Repair & Maintenance / Computer Equipment Repair	-	\$1,000	\$(1,000)	(100.0)%	
Repair and Maintenance / Maintenance Service Cont.	\$36,496	\$54,545	\$(18,050)	(33.1)%	[32]
Repair and Maintenance / Other Repairs	\$16,898	\$60,000	\$(43,102)	(71.8)%	

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
<b>Subtotal R&amp;M Airport</b>	<b>\$163,066</b>	<b>\$249,212</b>	<b>\$(86,146)</b>	<b>(34.6)%</b>	
<b>R&amp;M Fire</b>					
Repair and Maintenance - General Equipment Repair	\$21,382	\$21,333	\$49	0.2%	
Repair and Maintenance / Maintenance Service Contract	\$567	-	\$567	-	
<b>Subtotal R&amp;M Fire</b>	<b>\$21,949</b>	<b>\$21,333</b>	<b>\$616</b>	<b>2.9%</b>	
<b>Subtotal Repairs &amp; Maintenance</b>	<b>\$185,015</b>	<b>\$270,545</b>	<b>\$(85,531)</b>	<b>(31.6)%</b>	
<b>Rentals</b>					
Rentals / Equipment & Vehicle Rent	\$302	\$7,500	\$(7,198)	(96.0)%	
<b>Subtotal Rentals</b>	<b>\$302</b>	<b>\$7,500</b>	<b>\$(7,198)</b>	<b>(96.0)%</b>	
<b>Insurance</b>					
<b>Insurance Airport</b>					
Insurance / Property Insurance	\$19,754	\$55,000	\$(35,246)	(64.1)%	[33]
Insurance / Automobile Liability	\$8,681	\$12,000	\$(3,319)	(27.7)%	[34]
Insurance / General Liability	\$99,289	\$100,000	\$(711)	(0.7)%	[35]
<b>Subtotal Insurance Airport</b>	<b>\$127,724</b>	<b>\$167,000</b>	<b>\$(39,276)</b>	<b>(23.5)%</b>	[36]
<b>Insurance Fire</b>					
Insurance - Automobile Liability	\$4,220	\$4,500	\$(280)	(6.2)%	[37]
<b>Subtotal Insurance Fire</b>	<b>\$4,220</b>	<b>\$4,500</b>	<b>\$(280)</b>	<b>(6.2)%</b>	
<b>Subtotal Insurance</b>	<b>\$131,944</b>	<b>\$171,500</b>	<b>\$(39,556)</b>	<b>(23.1)%</b>	
<b>Communications</b>					
<b>Communications Airport</b>					
Communications / Regular Phone Service	\$955	\$1,067	\$(112)	(10.5)%	
Communications / Cellular Phone Service	\$121	\$333	\$(212)	(63.6)%	
Communications / Radio Systems	-	\$333	\$(333)	(100.0)%	
Communications / Other Communications	-	\$1,000	\$(1,000)	(100.0)%	
<b>Subtotal Communications Airport</b>	<b>\$1,076</b>	<b>\$2,733</b>	<b>\$(1,657)</b>	<b>(60.6)%</b>	
<b>Communications Fire</b>					
Communications - Regular Phone Service	\$121	\$500	\$(379)	(75.7)%	
<b>Subtotal Communications Fire</b>	<b>\$121</b>	<b>\$500</b>	<b>\$(379)</b>	<b>(75.7)%</b>	
<b>Subtotal Communications</b>	<b>\$1,198</b>	<b>\$3,233</b>	<b>\$(2,035)</b>	<b>(63.0)%</b>	
<b>Advertising &amp; Printing</b>					
<b>A&amp;P Airport</b>					
Advertising / Legal Publications	\$105	\$667	\$(562)	(84.3)%	
Advertising / Other Communications	-	\$667	\$(667)	(100.0)%	
Printing & Publishing / Custom Printed Forms	-	\$333	\$(333)	(100.0)%	
Printing & Publishing / Printing, Binding, Rep.	\$249	\$100	\$149	149.0%	
<b>Subtotal A&amp;P Airport</b>	<b>\$354</b>	<b>\$1,767</b>	<b>\$(1,413)</b>	<b>(80.0)%</b>	
<b>Subtotal Advertising &amp; Printing</b>	<b>\$354</b>	<b>\$1,767</b>	<b>\$(1,413)</b>	<b>(80.0)%</b>	
<b>Travel &amp; Education</b>					
<b>Travel &amp; Education Airport</b>					
In State Travel / In State Travel Expense	\$312	\$833	\$(522)	(62.6)%	
Out of State Travel / Out of State Travel Exp	\$4,763	\$11,667	\$(6,903)	(59.2)%	
Education / Due & Membership Instate	\$2,700	\$1,855	\$845	45.6%	
Education / Dues / Membership Outstate	\$23,520	\$23,545	\$(25)	(0.1)%	
Education / Seminar & Conf. Instate	\$2,095	\$1,167	\$928	79.6%	
Education / Seminar & Conf. Outstate	\$2,840	\$4,933	\$(2,093)	(42.4)%	
Education / Reference Materials	\$415	\$3,000	\$(2,585)	(86.2)%	
<b>Subtotal Travel &amp; Education Airport</b>	<b>\$36,645</b>	<b>\$47,000</b>	<b>\$(10,355)</b>	<b>(22.0)%</b>	

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
<b>Travel &amp; Education Fire</b>					
In State Travel - In State Travel Expense	-	\$500	\$(500)	(100.0)%	
Out of State Travel - Out of State Travel Exp	-	\$5,000	\$(5,000)	(100.0)%	
Education - Dues /Membership Outstate	-	\$500	\$(500)	(100.0)%	
Education - Seminar & Conf. Instate	\$275	\$1,333	\$(1,058)	(79.4)%	
Education - Seminar & Conf. Outstate	\$525	\$1,600	\$(1,075)	(67.2)%	
Education / Reference Materials	-	\$500	\$(500)	(100.0)%	
Subtotal Travel & Education Fire	\$800	\$9,433	\$(8,633)	(91.5)%	
<b>Subtotal Travel &amp; Education</b>	<b>\$37,445</b>	<b>\$56,433</b>	<b>\$(18,989)</b>	<b>(33.6)%</b>	
<b>General Supplies</b>					
<b>General Supplies Airport</b>					
General Supplies / Office Supplies	\$780	\$1,233	\$(454)	(36.8)%	
General Supplies / Medical Supplies	\$166	\$667	\$(501)	(75.1)%	
General Supplies / General Supplies	\$80,610	\$206,667	\$(126,057)	(61.0)%	
General Supplies / Janitorial Supplies	\$36,474	\$44,667	\$(8,193)	(18.3)%	
General Supplies / Postage	\$300	\$1,000	\$(700)	(70.0)%	
Subtotal General Supplies Airport	\$118,329	\$254,233	\$(135,904)	(53.5)%	
<b>General Supplies Fire</b>					
General Supplies - Office Supplies	-	\$400	\$(400)	(100.0)%	
General Supplies - Medical Supplies	-	\$167	\$(167)	(100.0)%	
General Supplies - General Supplies	\$3,387	\$8,000	\$(4,613)	(57.7)%	
General Supplies - Janitorial Supplies	\$247	\$900	\$(653)	(72.5)%	
General Supplies - Postage	\$26	\$33	\$(7)	(22.4)%	
Subtotal General Supplies Fire	\$3,660	\$9,500	\$(5,840)	(61.5)%	
<b>Subtotal General Supplies</b>	<b>\$121,989</b>	<b>\$263,733</b>	<b>\$(141,745)</b>	<b>(53.7)%</b>	
<b>Energy</b>					
<b>Energy Airport</b>					
Energy / Gasoline	-	\$6,667	\$(6,667)	(100.0)%	
Energy / Diesel Fuel	\$17,515	\$36,667	\$(19,152)	(52.2)%	
Energy / Natural Gas	\$53,007	\$55,000	\$(1,993)	(3.6)%	
Energy / Electricity	\$144,215	\$158,333	\$(14,118)	(8.9)%	
Energy / Heating Oil	-	\$3,333	\$(3,333)	(100.0)%	
Subtotal Energy Airport	\$214,737	\$260,000	\$(45,263)	(17.4)%	
<b>Energy Fire</b>					
Energy - Gasoline	\$51	\$333	\$(282)	(84.7)%	
Energy Diesel Fuel	\$341	\$2,000	\$(1,659)	(82.9)%	
Energy / Propane	-	\$133	\$(133)	(100.0)%	
Subtotal Energy Fire	\$392	\$2,467	\$(2,074)	(84.1)%	
<b>Subtotal Energy</b>	<b>\$215,129</b>	<b>\$262,467</b>	<b>\$(47,337)</b>	<b>(18.0)%</b>	
<b>Miscellaneous Expense</b>					
<b>Chemicals</b>					
Chemicals / Salt / Gravel / Salt for Roads	\$65,950	\$135,000	\$(69,050)	(51.1)%	[38]
Chemicals / Salt / Gravel / Gravel & Aggregate	\$5,502	\$8,000	\$(2,498)	(31.2)%	
Subtotal Chemicals	\$71,453	\$143,000	\$(71,547)	(50.0)%	
<b>Clothing Airport</b>					
Clothing / Uniforms / Clothing	\$3,647	\$2,667	\$980	36.7%	
Subtotal Clothing Airport	\$3,647	\$2,667	\$980	36.7%	
Miscellaneous	\$832	\$1,067	\$(235)	(22.0)%	

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
<b>Clothing Fire</b>					
Clothing - Uniforms / Clothing	-	\$2,167	\$(2,167)	(100.0)%	
<b>Subtotal Clothing Fire</b>	-	\$2,167	\$(2,167)	(100.0)%	
<b>Subtotal Miscellaneous Expense</b>	\$75,931	\$148,900	\$(72,969)	(49.0)%	
<b>Capital Outlay</b>					
<b>Buildings/Improvements</b>					
Buildings / Building Remodeling	-	\$4,000	\$(4,000)	(100.0)%	
<b>Subtotal Buildings/Improvements</b>	-	\$4,000	\$(4,000)	(100.0)%	
<b>Capital Outlay Airport</b>					
Capital Outlay / Machinery & Equipment	\$7,115	\$100,000	\$(92,885)	(92.9)%	[39]
Capital Outlay / Computer Equipment	-	\$2,333	\$(2,333)	(100.0)%	
Capital Outlay / Computer Software	\$226	\$1,000	\$(774)	(77.4)%	
Capital Outlay / Vehicles	-	\$16,667	\$(16,667)	(100.0)%	
Capital Outlay / Furniture & Fixtures	-	\$1,667	\$(1,667)	(100.0)%	
Capital Outlay / General Capital Outlay	\$6,701	\$33,333	\$(26,632)	(79.9)%	
<b>Subtotal Capital Outlay Airport</b>	\$14,042	\$155,000	\$(140,958)	(90.9)%	
<b>Capital Outlay Fire</b>					
Capital Outlay / Machinery & Equipment	\$18,156	\$6,667	\$11,489	172.3%	
Capital Outlay / Computer Equipment	\$2,610	\$1,000	\$1,610	161.0%	
Capital Outlay / Furniture & Fixtures	\$8,654	\$1,667	\$6,987	419.2%	
Capital Outlay / General Capital Outlay	-	\$16,667	\$(16,667)	(100.0)%	
<b>Subtotal Capital Outlay Fire</b>	\$29,420	\$26,000	\$3,420	13.2%	
<b>Subtotal Capital Outlay</b>	\$43,462	\$185,000	\$(141,538)	(76.5)%	
<b>Special Assessments/DrainTaxes/Property Taxes</b>					
Special Assessments Principal	-	\$33,333	\$(33,333)	(100.0)%	
<b>Subtotal Special Assessments/DrainTaxes/Property Taxes</b>	-	\$33,333	\$(33,333)	(100.0)%	
<b>Technical Services Airport</b>					
Technical Services / Communication	\$2,967	\$5,667	\$(2,700)	(47.6)%	
Technical Services / Computer Services	\$14,170	\$16,667	\$(2,497)	(15.0)%	
Technical Services / Marketing / Public Relat.	\$5,000	\$6,667	\$(1,667)	(25.0)%	
Technical Services / Payroll Services	\$13,997	\$17,667	\$(3,669)	(20.8)%	
Technical Services / Banking Services	\$130	\$833	\$(703)	(84.4)%	
<b>Subtotal Technical Services Airport</b>	\$36,264	\$47,500	\$(11,236)	(23.7)%	
<b>Technical Services Fire</b>					
Technical Services - Communication	\$684	\$1,000	\$(316)	(31.6)%	
Technical Services - Computer Services	\$1,890	\$1,333	\$557	41.8%	
Technical Services - Payroll Service	\$5,106	\$8,333	\$(3,227)	(38.7)%	
<b>Subtotal Technical Services Fire</b>	\$7,680	\$10,667	\$(2,987)	(28.0)%	
<b>Total Operational Expense</b>	<b>\$2,539,333</b>	<b>\$3,912,731</b>	<b>\$(1,373,398)</b>	<b>(35.1)%</b>	
<b>Operating Income</b>	<b>\$2,812,292</b>	<b>\$1,658,952</b>	<b>\$1,153,340</b>	<b>69.5%</b>	<b>[40]</b>
<b>Other Income &amp; Expense</b>					
<b>Other Income</b>					
Gain (Loss) on Investments	\$23,834	-	\$23,834	-	
<b>Subtotal Other Income</b>	\$23,834	-	\$23,834	-	
<b>Total Other Income &amp; Expense</b>	<b>\$23,834</b>	<b>-</b>	<b>\$23,834</b>	<b>-</b>	
<b>Net Income</b>	<b>\$2,836,125</b>	<b>\$1,658,952</b>	<b>\$1,177,174</b>	<b>71.0%</b>	

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

### Notes

- [1] ARFF Reimbursement from airlines (offset w/ expenses)
- [2] Security reimbursement for the airlines for TSA required LEO (Fargo PD) (offset w/ expenses)
- [3] Slightly under budget, but no concerns
- [4] Slightly under budget, but no concerns
- [5]
- [6] Sold in 2025 and leased to Century Holdings Group 2)(
- [7] Usually pays in July
- [8] Fuel Flowage will vary so will be over/ under budget depending on month
- [9] Fuel Flowage will vary so will be over/ under budget depending on month
- [10] EB needs to change- as customer makes 1x yr payment instead of monthly
- [11] Tom Nagle Hangar, changed to Century Holdings, no current budget
- [12] No current budget- new this year
- [13] Over Budget (Estimated mthly budget % based on 2024 income over mth x mth)
- [14] Over Budget (Estimated mthly budget % based on 2024 income over mth x mth)
- [15] Over Budget (Estimated mthly budget % based on 2024 income over mth x mth)
- [16] Over Budget (Estimated mthly budget % based on 2024 income over mth x mth)
- [17] Over Budget (Estimated mthly budget % based on 2024 income over mth x mth)
- [18] Paying full in Sept- will adj budget
- [19] Paying full in July- will adj budget

### Notes

- [34] Renewal of Auto (Bell Bank)
- [35] Renewal of Governance & Cyber Liability, Airport Liability Coverage
- [36] Annual Insurance Premiums- Renewal
- [37] Renewal of Auto Policy
- [38] Purchase of De-Icing from Hawkins
- [39] \*\*Will review and budget when EQ is actually coming and not over 12 months
- [40] Above Budget

**Municipal Airport Authority  
Balance Sheet Close Month**

Account	Actuals			
	Apr-25	Apr-24	Δ	%
<b>Assets</b>				
<b>Current Assets</b>				
Bank Accounts				
Operating	\$55,022,782	\$37,584,217	\$17,438,565	32%
Cash & Cash Equivalents / PFC Account	\$201,430	\$170,807	\$30,623	15%
Capital Accounts	\$3,159,732	\$5,247,851	\$(2,088,119)	(66)%
Bond/Reserve Fund for BND Loan	\$719,852	-	\$719,852	100%
<b>Subtotal Bank Accounts</b>	<b>\$59,103,795</b>	<b>\$43,002,875</b>	<b>\$16,100,921</b>	<b>27%</b>
Other Current Assets				
Accounts Receivable, net	\$4,644,776	\$5,165,637	\$(520,861)	(11)%
PFM Investments	\$4,904,614	\$16,494,149	\$(11,589,534)	(236)%
Interest Receivable	\$143,646	\$203,689	\$(60,043)	(42)%
ST Lease Receivable [GASB 87]	\$882,834	\$1,056,630	\$(173,796)	(20)%
Due From Other Funds - Enterprise Funds	\$-	\$-	-	-
Deferred Outflow - Pensions	\$1,718,854	\$2,682,853	\$(963,999)	(56)%
Prepaid Expenses and Other	\$282,827	\$116,025	\$166,802	59%
Taxes Receivable	\$17,108	\$14,080	\$3,028	18%
<b>Subtotal Other Current Assets</b>	<b>\$12,594,659</b>	<b>\$25,733,061</b>	<b>\$(13,138,402)</b>	<b>(104)%</b>
<b>Subtotal Current Assets</b>	<b>\$71,698,455</b>	<b>\$68,735,936</b>	<b>\$2,962,519</b>	<b>4%</b>
<b>Fixed Assets</b>				
Fixed Assets	\$224,521,302	\$207,470,362	\$17,050,940	8%
Accumulated Depreciation	\$(46,922,815)	\$(69,538,647)	\$22,615,832	(48)%
<b>Subtotal Fixed Assets</b>	<b>\$177,598,487</b>	<b>\$137,931,715</b>	<b>\$39,666,772</b>	<b>22%</b>
<b>Other Assets</b>				
LT Lease Receivable [GASB 87]	\$5,849,949	\$5,619,334	\$230,615	4%

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Account	Actuals			
	Apr-25	Apr-24	Δ	%
Subtotal Other Assets	\$5,849,949	\$5,619,334	\$230,615	4%
<b>Total Assets</b>	<b>\$255,146,891</b>	<b>\$212,286,985</b>	<b>\$42,859,906</b>	<b>17%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$2,600,154	\$1,092,571	\$1,507,584	58%
Payroll Liabilities	\$264,373	\$233,391	\$30,982	12%
Deferred Inflows	\$6,412,178	\$6,511,585	\$(99,407)	(2)%
Net Pension Liability	\$2,050,497	\$2,076,855	\$(26,358)	(1)%
Deferred Inflows - Pension	\$1,237,137	\$1,847,822	\$(610,685)	(49)%
Net OPEB Liability / NDPERS OPEB	\$107,635	\$117,254	\$(9,619)	(9)%
Accrued Interest	\$79,525	-	\$79,525	100%
Current Portion of LT Debt	\$666,970	-	\$666,970	100%
<b>Subtotal Current Liabilities</b>	<b>\$13,418,469</b>	<b>\$11,879,478</b>	<b>\$1,538,991</b>	<b>11%</b>
<b>Long Term Liabilities</b>				
ND Legacy Infrastructure Loan - Garage	\$26,346,712	-	\$26,346,712	100%
Less Current Portion of LT Debt	\$(666,970)	-	\$(666,970)	100%
<b>Subtotal Long Term Liabilities</b>	<b>\$25,679,742</b>	<b>-</b>	<b>\$25,679,742</b>	<b>100%</b>
<b>Total Liabilities</b>	<b>\$39,098,212</b>	<b>\$11,879,478</b>	<b>\$27,218,733</b>	<b>70%</b>
<b>Equity</b>				
Contributed Capital / City of Fargo	\$4,154,569	\$4,154,569	-	-
Contributed Capital / FAA Grant in Aid	\$31,546,834	\$31,546,834	-	-
Contributed Capital / FAA Surplus Property	\$1,750	\$1,750	-	-
Contributed Capital / ND State Aeronautics	\$1,941,229	\$1,941,229	-	-
Contributed Capital / ND Air Guard Grant Aid	\$455,976	\$455,976	-	-
Contributed Capital / Other Govts	\$232,109	\$232,109	-	-
Retained Earnings	\$178,671,046	\$156,273,922	\$22,397,124	13%
Net Income	\$(954,834)	\$5,801,117	\$(6,755,951)	708%

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Account	Actuals			
	Apr-25	Apr-24	Δ	%
<b>Total Equity</b>	<b>\$216,048,679</b>	<b>\$200,407,507</b>	<b>\$15,641,172</b>	<b>7%</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$255,146,891</b>	<b>\$212,286,985</b>	<b>\$42,859,906</b>	<b>17%</b>

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

**Municipal Airport Authority  
Sources Summary - Annual**

NOTE: Unidentified funding is not factored into the forecast; included for reference only. Deficits are shown as being covered by cash, savings and debt.

Name	Forecast							Jan'25 - Dec'31
	FY-25	FY-26	FY-27	FY-28	FY-29	FY-30	FY-31	
<b>Cash and Debt Sources Summary</b>								
<b>Parking Funding</b>								
BND Loan Draws	\$18,458,691	-	-	-	-	-	-	\$18,458,691
Savings Transfers to Parking	\$3,605,000	-	-	-	-	-	-	\$3,605,000
<b>Subtotal Parking Funding</b>	<b>\$22,063,691</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$22,063,691</b>
<b>Airport Funding</b>								
Operating Fund Transfers to Airport	\$17,300,000	\$14,550,000	\$18,788,000	-	-	-	-	\$50,638,000
Add'l Construction Debt	-	-	\$27,000,000	-	-	-	-	\$27,000,000
<b>Subtotal Airport Funding</b>	<b>\$17,300,000</b>	<b>\$14,550,000</b>	<b>\$45,788,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$77,638,000</b>
<b>TBD Funding - Other Capital Projects</b>								

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

**Municipal Airport Authority**  
**Capital Detail**

Q4-23 includes all prior activity.

Name	Forecast									
	FY-23	FY-24	FY-25	FY-26	FY-27	FY-28	FY-29	FY-30	FY-31	Dec'23 - Dec'31
<b>Terminal Expansion</b>										
<b>Parking Garage</b>										
<b>Apron Exp &amp; Glycol</b>										
<b>Apron Rehab</b>										
<b>Other Capital Projects</b>										
<b>Other Funding Sources</b>										
<b>Summaries</b>										
<b>Total Terminal Projects</b>										
Federal Guaranteed (AIG)	-	\$4,812,705	\$10,381,136	\$3,919,643	-	-	-	-	-	\$19,113,484
Federal Guaranteed (AIP)	-	\$3,864,254	\$3,968,952	\$3,409,869	-	-	-	-	-	\$11,243,075
Federal Competitive (Awarded)	-	\$879,194	\$19,659,284	-	-	-	-	-	-	\$20,538,478
Federal Competitive (Not Awarded)	-	-	-	\$16,000,000	\$4,000,000	-	-	-	-	\$20,000,000
State (Awarded)	\$2,000,000	\$1,111,850	\$31,080,706	\$15,000,000	-	-	-	-	-	\$49,192,555
State (Not Awarded)	-	-	\$300,000	\$477,934	-	-	-	-	-	\$777,934
<b>Subtotal Total Terminal Projects</b>	<b>\$2,000,000</b>	<b>\$10,668,002</b>	<b>\$65,390,078</b>	<b>\$38,807,446</b>	<b>\$4,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$120,865,526</b>
<b>Total Other Projects</b>										
Federal Guaranteed (AIP)-Other	-	-	-	-	\$3,614,778	\$3,830,000	\$4,030,000	\$4,030,000	\$4,030,000	\$19,534,778
State (Awarded)-Other	\$6,844,168	\$3,280,991	\$131,849	-	-	-	-	-	-	\$10,257,008
PFC-Other	-	-	-	\$2,536,398	\$2,536,398	\$2,536,398	\$2,536,398	-	-	\$10,145,590
Unidentified	-	-	\$10,340,470	\$2,322,590	\$32,580,071	\$12,054,016	\$5,796,370	\$19,104,837	\$28,500,000	\$110,698,354
<b>Subtotal Total Other Projects</b>	<b>\$6,844,168</b>	<b>\$3,280,991</b>	<b>\$10,472,319</b>	<b>\$4,858,988</b>	<b>\$38,731,247</b>	<b>\$18,420,414</b>	<b>\$12,362,768</b>	<b>\$23,134,837</b>	<b>\$32,530,000</b>	<b>\$150,635,730</b>

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

# 2024-2027 Forecast - Assumptions and Drivers

## 561 - Operations

2024 and 2025 were entered according to the related budget (except for Interest income which was calculated from the account balances and interest expense which is calculated based on anticipated loans)

2026 and future periods used the following assumptions:

### Revenue Assumptions

Name		Value
Rental Fee Growth	%	2.00
Other Operating Revenue Growth	%	2.00
Flight Fee Growth	%	2.00
Property Tax Growth	%	5.80
Parking Increase Remainder	%	3.00
PFC Growth	%	3.41
Percentage of Competitive Grants Received	%	50.00
2024 interest % on savings	%	5.00
2025 interest % on savings	%	4.00
2026 & forward interest % on savings	%	3.00
Parking Increase (Year 1)	%	9.60
Parking Increase Post Completion	%	31.00
2025 Taxes	\$	-
2024 Taxes	\$	1,526,258.00
Enplanement Growth	%	3.41

### Expense Assumptions

Name		Value
Inflation	%	3
Wage Increases	%	3

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

# 2024-2027 Forecast - Assumptions and Drivers

Parking management expenses were projected based on 2024 parking management expenses as a percentage of parking revenue.

Employee Benefits were projected for 2026-2027 based on historical average percentage of wages.

## 563 - Airport Construction

Construction was input into the model based on the Cash Flow Model provided by Monica Weddle of Leibowitz-Horton on 2/2/24, modified by Outsourced CFO for changes since then, excluding the cash reserves

Other line items incorporated from the 2024 -2025 budget were as follows, including interest, foreign trade zone income and expense, state/airline tax, property taxes, repairs and maintenance, and marketing expenses.

Future Property tax growth was projected for future years using 5.8% growth (see above) based on average property value increases as obtained from the City Assessor of Fargo.

## 569 - Parking Improvements

Construction was input into the model based on the Cash Flow Model provided by Monica Weddle of Leibowitz-Horton on 2/2/24, updated by Outsourced CFO for changes in timeline and bids since then, excluding the cash reserves

Other line items incorporated from the 2024-2025 budget included interest income.

## Balance Sheet Assumptions

All activity for class 569 (parking improvements) and activity related to the draws of the ND Legacy Infrastructure Loan was assumed to use the Bank of North Dakota bank account.

All activity for Class 563 (airport improvements) and activity related to the draw of additional terminal debt was assumed to use the C&I cash account.

Transfers from savings, investments, and operating cash were reflected to keep the capital accounts funded based on construction needs.

Terms of the loans are as follows:

ND Legacy Infrastructure Loan - \$40,000,000 loan drawn in installments as needed, 2% interest, 30-year term, payments 2 times per year in accordance with the agreement.

Additional Debt for Capital Projects - \$32M drawn in 2027, 5.25% interest, 20-year term



# Fargo Municipal Airport Authority

2<sup>nd</sup> Draft 2026 Budget Presentation

Presented: July 8<sup>th</sup>, 2025

# 2026 Budget Changes



## Changes from 1<sup>st</sup> Draft presented June 17

- **Expenses**

- 7007-493.1100 Public Airport Full Time Staff
  - Increased to \$595,071.82 as Fargo PD provided their estimated costs (which are 100% reimbursed by airlines)
  - \$52K for Aviation Work screening costs did not change
- 7004-493.3380 Other Services/ Security Services
  - Increased by \$20K to \$220K as received increased in rates from Allied
- 7004-493-6250 and 6251 Energy Natural Gas and Electricity
  - Increased to \$195K and \$712,500. Estimating 50% over 2025

- **Net Income**

- Will be \$4.5M which will be xfered to savings and used to fund capital projects

- **Capital Income/ Expenses**

- Income: Property Taxes- updated from Susan at City: \$1,739,573
- Expenses: Legal- increased to \$8K
- Expenses: Added \$1.5M for other capital projects

# 2026 Budget Overview



- Questions or concerns
- Any additions/ deletions / changes recommended by commission?



**Municipal Airport Authority of the City of Fargo, North Dakota**  
**2nd Reading Budget 2026- July 8, 2025**  
**January - December 2026**

	Budget 2024	%chg '24 vs. '23	Actual 2024	2025 Budget	%chg '25 budget vs. '24 actual	2026 Proposed Budget	%chg '26 budget vs. '25 budget	Budget Notes/ Assumptions- carried over to 2026 budget development
<b>OPERATING FUND</b>								
<b>OPERATING REVENUE</b>								
<b>Intergovernmental Revenue</b>								
<b>331.10 Federal Operating Grants</b>								
331.13-05 Capital - Direct Assist. / Airport Improvement		0%	\$ -		0%		0%	
7004-331.11 Federal Operating Grants Aiport		0%	\$ -		0%		0%	
7004-331.11-90 Operating - Direct Assist / CARES Funding - Airport	\$ -	-100%	\$ -	\$ -	0%	\$0.00	0%	
7004-331.11-96 Operating - CRRSA Concession Relief	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-331.11-96.1 Operating - CRRSA Concession Relief Contra	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-331.11-97 Operating - Direct Assist / CRRSA Funding - Airport	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-331.11-98 Operating - ARPA Concession Relief	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-331.11-98.1 ARPA Concession Relief Contra	\$ -	-100%	\$ -	\$ -	0%	\$0.00	0%	
7004-331.11-99 Operating - ARPA Grant	\$ -	-100%	\$ -	\$ -	0%	\$0.00	0%	
<b>Total 7004-331.11 Federal Operating Grants Aiport</b>	<b>\$ -</b>	<b>-100%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>0%</b>	
<b>7005-331.11 Federal Operating Grants Fire</b>								
7005-331.11-90 Operating - Direct Assist - CARES Funding - Airport	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7005-331.11-97 Operating - Direct Assist / CRRSA	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7005-331.11-99 Operating - ARPA Grant	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
<b>Total 7005-331.11 Federal Operating Grants Fire</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>0%</b>	
<b>7006-331.11 Federal Operating Grants</b>								
7006-331.13-05 Direct Assist / Airport Improvement		0%	\$ -		0%		0%	
<b>Total 7006-331.11 Federal Operating Grants</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>0%</b>	
<b>Total 331.10 Federal Operating Grants</b>	<b>\$ -</b>	<b>-100%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>0%</b>	
<b>334.30 State Grants</b>								
7004-334.30-05 State Grants / Capital Grant Assistance		0%	\$ -		0%		0%	
7006-334.30-05 State Grants / Capital Grant Assistance		0%	\$ 22,262.20		-100%		0%	
<b>Total 334.30 State Grants</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 22,262.20</b>	<b>\$ -</b>	<b>-100%</b>	<b>\$ -</b>	<b>0%</b>	
<b>Total 330 Intergovernmental Revenue</b>	<b>\$ -</b>	<b>-99%</b>	<b>\$ 22,262.20</b>	<b>\$ -</b>	<b>-100%</b>	<b>\$ -</b>	<b>0%</b>	
<b>360 Miscellaneous Revenue</b>								
<b>360.00 Interest Revenue</b>								
7004-360.10-00 Interest Revenue / Interest on Pooled Cash	\$ -	0%	\$ -	\$ -	0%		0%	
7004-360.36-00 Interest Revenue / Interest on Airport Funds	\$ 780,000.00	74%	\$ 1,766,323.50	\$ 750,199.00	-58%	\$ 442,000.00	-41%	3% interest estimated on cash balances
<b>Total 360.00 Interest Revenue</b>	<b>\$ 780,000.00</b>	<b>74%</b>	<b>\$ 1,766,323.50</b>	<b>\$ 750,199.00</b>	<b>-58%</b>	<b>\$ 442,000.00</b>	<b>-41%</b>	
<b>361.00 Miscellaneous Revenue</b>								
7004-361.75-01 Pcard Rebates / PFM Pcard Rebates	\$ 5,000.00	7%	\$ 5,051.71	\$ 5,000.00	-1%	\$ 5,000.00	0%	
<b>Total 361.00 Miscellaneous Revenue</b>	<b>\$ 5,000.00</b>	<b>7%</b>	<b>\$ 5,051.71</b>	<b>\$ 5,000.00</b>	<b>-1%</b>	<b>\$ 5,000.00</b>	<b>0%</b>	
<b>363.00 Rental Fees</b>								
363.70 Rentals of Hangars & FBO		0%	\$ -		0%		0%	Increase from \$.15 to \$.18 SF per leases per contracts on most for 2025
7004-363.70-01 Rentals of Hangars & FBO / ABHN Partnership	\$ 777.00	25%	\$ 777.00	\$ 932.40	20%	\$932.40	0%	
7004-363.70-02 Rentals of Hangars & FBO / Carousel Hangar	\$ 1,455.00	25%	\$ 1,455.00	\$ 1,746.00	20%	\$1,746.00	0%	
7004-363.70-06 Rentals of Hangars & FBO / West Winds Condo Assn.	\$ 2,457.60	25%	\$ 2,457.60	\$ 2,949.12	20%	\$2,949.12	0%	
7004-363.70-07 Rentals of Hangars & FBO / Air Condo Association	\$ 1,043.40	25%	\$ 1,043.40	\$ 1,252.08	20%	\$1,252.08	0%	
7004-363.70-08 Rentals of Hangars & FBO / Big Blue Hangar Assn.	\$ 2,077.65	25%	\$ 2,077.65	\$ 2,493.18	20%	\$2,493.18	0%	
7004-363.70-09 Rentals of Hangars & FBO / Hgr #3 Admin Office	\$ 18,203.96	2%	\$ 18,203.36	\$ 18,567.44	2%	\$18,938.82	2%	
7004-363.70-10 Rentals of Hangars & FBO / Northwest Hangar	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.70-11 Rentals of Hangars & FBO / Fargo Air, Inc.	\$ 1,600.00	-28%	\$ 512.92	\$ 1,600.00	212%	\$600.00	-63%	
7004-363.70-14 Rentals of Hangars & FBO / Fargo Jet Center	\$ 510,000.00	3%	\$ 552,005.63	\$ 530,000.00	-4%	\$562,000.00	6%	Estimated
7004-363.70-15 Rentals of Hangars & FBO / JP Development 3861 20th St	\$ 594.00	25%	\$ 594.00	\$ 712.80	20%	\$712.80	0%	
7004-363.70-16 Rentals of Hangars & FBO / Hamilton NGA Hangar	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.70-17 Rentals of Hangars & FBO / J P Development NG Land	\$ 63,064.00	25%	\$ 63,074.44	\$ 75,689.34	20%	\$75,689.33	0%	
7004-363.70-18 Rentals of Hangars & FBO / Paul Bernabucci T Hangar	\$ 1,275.00	25%	\$ 1,275.00	\$ 1,530.00	20%	\$1,530.00	0%	
7004-363.70-23 Rentals of Hangars & FBO / Francis Butler Hangar	\$ 1,060.50	25%	\$ 1,060.50	\$ 1,272.60	20%	\$1,272.60	0%	
7004-363.70-28 Rentals of Hangars & FBO / Gerald Eid Hangar	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.70-29 Rentals of Hangars & FBO / Springer SGA Hangar	\$ 986.27	25%	\$ 986.25	\$ 1,183.52	20%	\$1,183.52	0%	
7004-363.70-30 Rentals of Hangars & FBO / Fargo Jet - Hangar #4	\$ 49,224.00	2%	\$ 49,224.00	\$ 50,208.50	2%	\$51,212.72	2%	
7004-363.70-31 Rentals of Hangars & FBO / Tom Nagle Hangar	\$ 1,732.50	25%	\$ 1,732.50	\$ 2,079.00	20%	\$2,079.00	0%	

	Budget 2024	%chg '24 vs. '23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
7004-363.70-34 Rentals of Hangars & FBO / B. Ness Igloo / Hangar	\$ 868.50	25%	\$ 868.50	\$ 1,042.20	20%	\$1,042.20	0%	
7004-363.70-36 Rentals of Hangars & FBO / Northwest Aviation LLC	\$ 1,815.00	25%	\$ 1,815.00	\$ 2,178.00	20%	\$2,178.00	0%	
7004-363.70-38 Rentals of Hangars & FBO / Fargo Jet - Hangar #3	\$ 49,224.00	2%	\$ 49,224.00	\$ 50,208.50	2%	\$51,212.72	2%	
7004-363.70-39 Rentals of Hangars & FBO / MACO Leasing, Inc	\$ 2,223.19	25%	\$ 2,223.19	\$ 2,667.83	20%	\$2,667.83	0%	
7004-363.70-40 Rentals of Hangars & FBO / Red River Aero	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.70-41 Rentals of Hangars & FBO / Schatz Fuel Flowage	\$ 2,600.00	-25%	\$ 872.00	\$ 2,000.00	129%	\$1,100.00	-45%	Based on current consumption in 2024
7004-363.70-44 Rentals of Hangars & FBO / Group VI, LLC	\$ 7,793.29	25%	\$ 7,793.25	\$ 9,351.95	20%	\$9,351.95	0%	
7004-363.70-45 Rentals of Hangars & FBO / Group VI, LLC Fuel Flowage	\$ 10,000.00	12%	\$ 7,183.92	\$ 10,000.00	39%	\$7,500.00	-15%	Based on current consumption in 2024
7004-363.70-46 Rentals of Hangars & FBO / Spectrum Aeromed-Hangar#9	\$ 60,281.70	3%	\$ 60,281.60	\$ 62,090.04	3%	\$63,952.82	3%	
7004-363.70-49 Rentals of Hangars & FBO / Fargo Aircraft Maint.	\$ 9,000.00	1%	\$ 20,679.70	\$ 13,500.00	-35%	\$23,000.00	70%	Estimated
7004-363.70-50 Rentals of Hangars & FBO / Fargo Aircraft Maintenance Fuel Farm Lease	\$ 146.25	25%	\$ 146.25	\$ 175.50	20%	\$175.50	0%	
7004-363.70-51 Rentals of Hangars & FBO / Jeff Johnson Hangar	\$ 1,215.00	25%	\$ 1,215.00	\$ 1,458.00	20%	\$1,458.00	0%	
7004-363.70-52 Rentals of Hangars & FBO / 380 North	\$ 4,185.00	25%	\$ 4,185.00	\$ 5,022.00	20%	\$5,022.00	0%	
7004-363.70-54 Rentals of Hangars & FBO / Flying K Properties	\$ 735.00	25%	\$ 735.00	\$ 882.00	20%	\$882.00	0%	
7004-363.70-56 Rentals of Hangars & FBO / KFAR Hangar, LLC	\$ 2,229.90	25%	\$ 2,229.90	\$ 2,675.88	20%	\$2,675.88	0%	
7004-363.70-57 Rentals of Hangars & FBO / Hangar 19, LLP	\$ 7,978.05	25%	\$ 10,202.48	\$ 9,573.66	-6%	\$12,242.97	28%	
7004-363.70-58 Rentals of Hangars & FBO / RV Newman Consulting LLP	\$ 1,080.00	25%	\$ 1,080.00	\$ 1,296.00	20%	\$1,296.00	0%	
7004-363.70-59 Rentals of Hangars & FBO / Blotsky, Jim and Twylah	\$ 1,020.00	25%	\$ 1,020.00	\$ 1,224.00	20%	\$1,224.00	0%	
7004-363.70-60 Rentals of Hangars & FBO / JP Development 1631 19 AVE	\$ 1,082.25	25%	\$ 1,082.25	\$ 1,298.70	20%	\$1,298.70	0%	will be combined with JP Development
7004-363.70-61 Rentals of Hangars & FBO / James P Roers Hangar	\$ 960.75	62%	\$ 1,242.15	\$ 1,152.90	-7%	\$1,490.58	29%	
7004-363.70-62 Rentals of Hangars & FBO / J. Wesley Hangar 1, LLC	\$ 990.00	25%	\$ 990.00	\$ 1,188.00	20%	\$1,188.00	0%	
7004-363.70-63 Rentals of Hangars & FBO / FJC - South Fuel Farm	\$ 3,587.17	25%	\$ 3,587.17	\$ 4,304.60	20%	\$4,304.60	0%	
7004-363.70-64 Rental of Hangars & FBO / Group 2 (AKA Century Holdings)						\$2,079.00	0%	
7004-363.70-64 Rental of Hangars & FBO / Century Holdings, LLC						\$0.00	0%	
7004-363.70-65 Rentals of Hangars & FBO / 4 Suns LLLP						\$15,215.94	0%	
<b>Total 363.70 Rentals of Hangars &amp; FBO</b>	<b>\$ 824,565.93</b>	<b>5%</b>	<b>\$ 875,135.61</b>	<b>\$ 875,505.74</b>	<b>0.04%</b>	<b>\$937,150.26</b>	<b>7.04%</b>	<b>\$.15 to \$.185F (2025)</b>
<b>363.75 Scheduled Flight Fees</b>		0%	\$ -					
7004-363.75-08 Scheduled Flight Fees / United Airlines	\$ 75,000.00	-6%	\$ 73,516.09	\$ 78,000.00	6%	\$76,000.00	-3%	
7004-363.75-10 Scheduled Flight Fees / ALLEGIANT AIR	\$ 60,000.00	-6%	\$ 54,325.81	\$ 60,000.00	10%	\$52,000.00	-13%	
7004-363.75-12 Scheduled Flight Fees / Frontier Airlines	\$ 13,000.00	96%	\$ 28,022.41	\$ 18,000.00	-36%	\$18,000.00	0%	
7004-363.75-14 Scheduled Flight Fees / American Airlines	\$ 50,000.00	26%	\$ 78,613.21	\$ 60,000.00	-24%	\$75,000.00	25%	
7004-363.75-15 Scheduled Flight Fees / Delta Air Lines	\$ 95,000.00	0%	\$ 99,522.10	\$ 97,000.00	-3%	\$97,000.00	0%	
<b>Total 363.75 Scheduled Flight Fees</b>	<b>\$ 293,000.00</b>	<b>7%</b>	<b>\$ 333,999.62</b>	<b>\$ 313,000.00</b>	<b>-6%</b>	<b>\$ 318,000.00</b>	<b>2%</b>	
<b>363.80 Non-Scheduled Flight Fees</b>		0%	\$ -					
7004-363.80-02 Non-Scheduled Flight Fees / Others Non-Scheduled	\$ 4,000.00	14%	\$ 7,850.14	\$ 4,000.00	-49%	\$7,500.00	88%	
7004-363.80-03 Non-Scheduled Flight Fees / General Aviation Landings	\$ 47,000.00	-5%	\$ 37,214.99	\$ 40,000.00	7%	\$38,000.00	-5%	
7004-363.80-04 Non-Scheduled Flight Fees / ND Air National Gd (Govt)	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.80-05 Non-Scheduled Flight Fees / Delta Air Lines	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.80-06 Non-Scheduled Flight Fees / Federal Express	\$ 110,000.00	-22%	\$ 84,119.31	\$ 90,000.00	7%	\$85,000.00	-6%	
7004-363.80-07 Non-Scheduled Flight Fees / United Parcel Service	\$ 82,000.00	-9%	\$ 79,456.00	\$ 84,000.00	6%	\$80,000.00	-5%	
<b>Total 363.80 Non-Scheduled Flight Fees</b>	<b>\$ 243,000.00</b>	<b>-13%</b>	<b>\$ 208,640.44</b>	<b>\$ 218,000.00</b>	<b>4%</b>	<b>\$ 210,500.00</b>	<b>-3%</b>	
<b>363.87 Building Rentals</b>		0%	\$ -			\$0.00	0%	
7004-363.87-02 Building Rentals / Airport Gift Shop	\$ 125,000.00	8%	\$ 139,648.52	\$ 128,000.00	-8%	\$140,000.00	9%	
7004-363.87-10 Building Rentals / Avis Rent a Car	\$ 234,000.00	0%	\$ 295,863.77	\$ 246,000.00	-17%	\$292,000.00	19%	
7004-363.87-11 Building Rentals / Budget Rent A Car	\$ 100,000.00	15%	\$ 152,081.13	\$ 122,000.00	-20%	\$150,000.00	23%	
7004-363.87-12 Building Rentals / Hertz Rent A Car	\$ 385,000.00	-11%	\$ 439,937.11	\$ 440,000.00	0%	\$430,000.00	-2%	
7004-363.87-13 Building Rentals / National Car Rental	\$ 362,000.00	15%	\$ 485,006.77	\$ 417,000.00	-14%	\$480,000.00	15%	
7004-363.87-14 Building Rentals / Enterprise Rent A Car	\$ 415,000.00	8%	\$ 483,046.20	\$ 430,000.00	-11%	\$480,000.00	12%	
7004-363.87-25 Building Rentals / Frontier Airlines	\$ 30,000.00	25%	\$ 35,509.36	\$ 32,500.00	-8%	\$32,500.00	0%	
7004-363.87-26 Building Rentals / Frontier Airlines (Jetwy)	\$ 8,500.00	77%	\$ 15,700.00	\$ 14,000.00	-11%	\$8,000.00	-43%	
7004-363.87-27 Building Rentals / The Landline Company	\$ 1,963.00	20%	\$ 1,962.84	\$ 1,963.00	0%	\$0.00	-100%	
7004-363.87-31 Building Rentals / ALLEGIANT AIR	\$ 80,000.00	-9%	\$ 72,219.28	\$ 80,000.00	11%	\$73,000.00	-9%	
7004-363.87-32 Building Rentals / ALLEGIANT AIR (JETWAY)	\$ 18,000.00	0%	\$ 18,000.00	\$ 18,000.00	0%	\$18,000.00	0%	
7004-363.87-34 Building Rentals / American Airlines	\$ 90,000.00	10%	\$ 95,351.94	\$ 92,500.00	-3%	\$93,000.00	1%	
7004-363.87-35 Building Rentals / American Airlines (Jetway)	\$ 36,000.00	0%	\$ 36,000.00	\$ 36,000.00	0%	\$36,000.00	0%	
7004-363.87-40 Building Rentals / FAA Airways Facility	\$ 15,960.00	7%	\$ 17,409.72	\$ 15,960.00	-8%	\$17,409.72	9%	
7004-363.87-47 Building Rentals / NorthStar Insurance	\$ 20,851.00	3%	\$ 20,851.72	\$ 21,482.72	3%	\$22,135.00	3%	
7004-363.87-51 Building Rentals / ARINC (Aeronautical Radio)	\$ 1,892.00	2%	\$ 1,872.72	\$ 1,900.00	1%	\$1,910.72	1%	
7004-363.87-57 Building Rentals / United Airlines	\$ 105,000.00	-6%	\$ 100,588.00	\$ 105,000.00	4%	\$102,000.00	-3%	
7004-363.87-58 Building Rentals / United Airlines-Jetway	\$ 36,000.00	14%	\$ 36,000.00	\$ 36,000.00	0%	\$36,000.00	0%	
7004-363.87-59 Building Rentals / TSA - West Terminal	\$ 50,424.00	2%	\$ 51,018.44	\$ 50,851.00	0%	\$51,000.00	0%	
7004-363.87-60 Building Rentals / Roger Tidd	\$ 1,813.00	3%	\$ 1,813.76	\$ 1,868.32	3%	\$1,934.40	4%	
7004-363.87-61 Building Rentals / Jetway - Misc Airlines	\$ 1,000.00	21%	\$ 3,150.00	\$ 1,000.00	-68%	\$3,000.00	200%	

	Budget 2024	%chg '24 vs. 23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
7004-363.87-66 Building Rentals / Spectrum Aeromed	\$ 39,764.00	18%	\$ 45,370.20	\$ 47,859.40	5%	\$49,308.70	3%	
7004-363.87-67 Building Rentals / Integrated Commercial Sol	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.87-70 Building Rentals / Delta Air Lines	\$ 160,000.00	-1%	\$ 157,544.92	\$ 160,000.00	2%	\$160,000.00	0%	
7004-363.87-71 Building Rentals / Delta Air Lines (Jetway)	\$ 6,000.00	-2%	\$ 17,600.00	\$ 18,000.00	2%	\$17,000.00	-6%	
7004-363.87-72 Building Rentals / CBM-Sky Dine Service	\$ 285,000.00	5%	\$ 292,588.24	\$ 290,000.00	-1%	\$275,000.00	-5%	Won't be full service operation til late 2026
7004-363.87-75 Building Rentals / 1954 Investment Group Inc	\$ 14,725.00	-14%	\$ 11,872.49	\$ -	-100%	\$0.00	0%	Not renewing lease for 2025 (09/09/24)
7004-363.87-78 Building Rentals / Passur Aerospace	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.87-80 Building Rentals / Altig	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.87-81 Building Rentals / ND American Legion Aux	\$ 5,214.00	3%	\$ 5,214.56	\$ 5,371.42	3%	\$5,561.40	4%	
7004-363.87-82 Building Rentals / Meadowlark Logistics	\$ 28,147.00	3%	\$ 28,147.68	\$ 29,496.30	5%	\$29,875.80	1%	
7004-363.87-84 Building Rentals / Voxteltesys	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.87-86 Building Rentals / American Legion Post #2	\$ 4,612.00	3%	\$ 4,687.68	\$ 4,828.08	3%	\$4,973.58	3%	
7004-363.87-89 Building Rentals / Gavilon Grain LLC	\$ -	-41%	\$ 3,453.44	\$ -	-100%	\$0.00	0%	
7004-363.87-90 Building Rentals / United Parcel Service	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
7004-363.87-91 Building Rentals / Bucks Trading Co.	\$ 6,799.00	3%	\$ 6,799.50	\$ 7,004.80	3%	\$7,217.18	3%	
<b>Total 363.87 Building Rentals</b>	<b>\$ 2,668,664.00</b>	<b>4%</b>	<b>\$ 3,076,309.99</b>	<b>\$ 2,854,585.04</b>	<b>-7%</b>	<b>\$ 3,016,826.50</b>	<b>6%</b>	
<b>363.90 Rental of Expansion Area</b>		0%	\$ -		0%		0%	
7004-363.90-00 Rental Fees / Rental of Expansion Area	\$ 250,000.00	-25%	\$ 253,115.32	\$ 342,161.05	35%	\$340,270.00	-1%	the board accepted a cash rent increase offer from one of our tenants which changed a few other cash rent agreements with NDSU/Fargodome/Fargo Park District and the City of Fargo
7004-363.90-01 Rental of Expansion Area / MDC Inc.	\$ 43,160.00	4%	\$ 45,072.81	\$ 51,792.30	15%	\$51,792.36	0%	
7004-363.90-02 Rental of Expansion Area / Auto-Bahn	\$ 2,370.00	0%	\$ 2,370.00	\$ 2,370.00	0%	\$2,370.00	0%	
7004-363.90-03 Rental of Expansion Area / Bernie Ness	\$ 662.75	0%	\$ 662.75	\$ 662.75	0%	\$662.75	0%	
7004-363.90-04 Rental of Expansion Area / Enterprise	\$ 605.00	0%	\$ 605.00	\$ 605.00	0%	\$605.00	0%	
7004-363.90-06 Rental of Expansion Area / Cass County	\$ 48,133.00	0%	\$ 48,133.80	\$ 48,133.00	0%	\$57,760.56	20%	
7004-363.90-07 Rental of Expansion Area / UPS	\$ 55,182.00	8%	\$ 66,035.76	\$ 55,182.00	-16%	\$66,035.76	20%	
7004-363.90-08 Rental of Expansion Area / BE Airport Property	\$ 10,241.00	0%	\$ 10,241.28	\$ 10,241.00	0%	\$10,241.28	0%	UPS Feeder Hangar
7004-363.90-09 Rental of Expansion Area / MDC Fargo 2 - Corporate Air	\$ 15,632.00	0%	\$ 15,632.16	\$ 15,632.00	0%	\$15,632.16	0%	Fed Ex Mgr occupied by Corporate Air
<b>Total 363.90 Rental of Expansion Area</b>	<b>\$ 425,985.75</b>	<b>-15%</b>	<b>\$ 441,868.88</b>	<b>\$ 526,779.10</b>	<b>19%</b>	<b>\$ 545,369.87</b>	<b>4%</b>	
7004-363.88-01 Land Transport Facilities / SP Plus	\$ 6,700,000.00	0%	\$ 6,482,326.38	\$ 8,020,280.00	24%	\$9,022,535.00	12%	06/12 SP+ 65% occ rate
7004-363.91-01 Operating Revenues / Foreign-Trade Zone Fees	\$ -	0%	\$ -	\$ -	0%	\$0.00	0%	
<b>Total 363.00 Rental Fees</b>	<b>\$ 11,155,215.68</b>	<b>1%</b>	<b>\$ 11,418,280.92</b>	<b>\$ 12,808,149.88</b>	<b>12%</b>	<b>\$ 14,050,381.63</b>	<b>10%</b>	
<b>364 Lease Revenue [GASB 87]</b>		0%	\$ -		0%		0%	
7004-364.10-01 Lease Revenue - Building [GASB 87]		-10%	\$ 389,069.99		-100%		0%	
7004-364.10-02 Lease Revenue - Ground Lease [GASB 87]		7%	\$ 408,402.40		-100%		0%	
7004-364.10-03 Lease Revenue - Land [GASB 87]		1%	\$ 253,709.65		-100%		0%	
7004-364.10-04 Lease Revenue - Office Space [GASB 87]		-34%	\$ 129,225.17		-100%		0%	
7004-364.20-00 Cash/AR Clearing Account [GASB 87]		-8%	\$ (1,245,211.88)		-100%		0%	
<b>Total 364 Lease Revenue [GASB 87]</b>		<b>-34%</b>	<b>\$ (64,804.67)</b>		<b>-100%</b>		<b>0%</b>	
<b>Total 360 Miscellaneous Revenue</b>	<b>\$ 11,940,215.68</b>	<b>7%</b>	<b>\$ 13,124,851.46</b>	<b>\$ 13,563,348.88</b>	<b>3%</b>	<b>\$ 14,497,381.63</b>	<b>7%</b>	
<b>370.00 Miscellaneous Income</b>		0%	\$ -		0%		0%	
7004-370.10-00 Miscellaneous / Miscellaneous	\$ 500.00	-102%	\$ (104.75)	\$ 500.00	-577%	\$500.00	0%	
7004-370.10-01 Miscellaneous / Employee Parking	\$ 24,000.00	-9%	\$ 20,610.00	\$ 18,000.00	-13%	\$18,000.00	0%	
7004-370.10-02 Miscellaneous/Landline Boarding Fees	\$ 12,000.00	46%	\$ 30,991.50	\$ 25,000.00	-19%	\$0.00	-100%	
7004-370.10-03 Miscellaneous / Advertising	\$ 50,000.00	10%	\$ 57,969.18	\$ 53,000.00	-9%	\$55,000.00	4%	Clear Channel
7004-370.10-04 Miscellaneous / Vending Commisions	\$ 9,000.00	0%	\$ 14,383.59	\$ 13,000.00	-10%	\$13,000.00	0%	Innovative/ PepsiCo
7004-370.10-06 Miscellaneous / Reimbursements	\$ -	11811%	\$ 24,457.22	\$ -	-100%	\$0.00	0%	
7004-370.10-07 Miscellaneous / Card Key Deposits	\$ 22,000.00	4%	\$ 30,485.00	\$ 25,000.00	-18%	\$29,000.00	16%	
7004-370.10-09 Miscellaneous / Reimbursement-Utilities	\$ 48,000.00	4%	\$ 45,535.14	\$ 45,000.00	11%	\$0.00	-100%	Airlines, Skydine. New lease agreements so won't bill separately for utilities
<b>Total 370.00 Miscellaneous Income</b>	<b>\$ 165,500.00</b>	<b>19%</b>	<b>\$ 219,326.88</b>	<b>\$ 179,500.00</b>	<b>-18%</b>	<b>\$ 115,500.00</b>	<b>-36%</b>	

	Budget 2024	%chg '24 vs. 23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
390 Transfer		0%	\$ -		0%		0%	
391.00 Transfer In		0%	\$ -		0%		0%	
7004-391.50-00 Transfer In / Enterprise Funds		0%	\$ -		0%		0%	
Total 391.00 Transfer In	\$ -	0%	\$ -	\$ -	0%		0%	
<b>395.00 Operating Revenues</b>								
7004-395.10-50 Operating Revenues / Passenger Facility Charge		0%	\$ -		0%	\$0.00	0%	based on and estimated 558,100 enplanements
7004-395.20-06 Miscellaneous / State/Airline Tax Share		0%	\$ -		0%	\$0.00	0%	
7005-395.10-00 Operating Revenues / Operating Revenues	\$ 1,312,566.00	-12%	\$ 1,176,870.59	\$ 1,450,700.00	23%	\$ 1,507,355.00	4%	ARFF Reimbursements from Airlines
7007-395.10-00 Operating Revenues / Operating Revenue	\$ 488,246.00	-8%	\$ 351,142.68	\$ 515,126.00	47%	\$595,071.82	16%	Security reimbursement from Airlines for TSA required LEO
<b>Total 395.00 Operating Revenues</b>	<b>\$ 1,800,812.00</b>	<b>-11%</b>	<b>\$ 1,528,013.27</b>	<b>\$ 1,965,826.00</b>	<b>29%</b>	<b>\$ 2,102,426.82</b>	<b>7%</b>	
396.00 Non Operating		0%	\$ -		0%		0%	
7004-396.12-00 Non Operating / Property Taxes		0%	\$ -		0%	\$0.00	0%	below in Capital
7004-396.20-00 Non-Operating / Interest Income		-89%	\$ 509.87		-100%		0%	
7004-396.40-00 Interest Revenue - Leases [GASB 87]		-2%	\$ 195,134.94		-100%		0%	
7004-396.80-00 Non Operating / Gain (Loss) on Asset Sold		-100%	\$ -		0%		0%	
<b>Total 396.00 Non Operating</b>	<b>\$ -</b>	<b>-14%</b>	<b>\$ 195,644.81</b>	<b>\$ -</b>	<b>-100%</b>	<b>\$ -</b>	<b>0%</b>	
<b>Total 390 Transfer</b>	<b>\$ 1,800,812.00</b>	<b>-12%</b>	<b>\$ 1,723,658.08</b>	<b>\$ 1,965,826.00</b>	<b>14%</b>	<b>\$ 2,102,426.82</b>	<b>7%</b>	
<b>Total Operating Income</b>	<b>\$ 13,906,527.68</b>	<b>-18%</b>	<b>\$ 15,090,098.62</b>	<b>\$ 15,708,674.88</b>	<b>4%</b>	<b>\$ 16,715,308.45</b>	<b>6%</b>	<b>\$ -</b>
<b>Gross Profit</b>	<b>\$ 13,906,527.68</b>	<b>-18%</b>	<b>\$ 15,090,098.62</b>	<b>\$ 15,708,674.88</b>	<b>4%</b>	<b>\$ 16,715,308.45</b>	<b>6%</b>	<b>\$ -</b>
			\$ -		0%		0%	

	Budget 2024	%chg '24 vs. '23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
<b>Expenses</b>			\$ -		0%		0%	
<b>493.11 Salaries</b>			\$ -		0%		0%	
<b>7004-493.11 Airport</b>			\$ -		0%		0%	
	\$ 1,768,706.00	29%	\$ 1,554,202.54	\$ 2,007,517.00	29%	\$ 1,800,000.00	-10%	4.0% COLA PLUS 2 add positions (Airport Ops)- prior to opening of Exp & Skyway. Incl longevity pay. If increase then taxes too
7004-493.11-00 Public Airport / Full Time Staff								
7004-493.11-01 Full Time Staff / Full Time - Overtime	\$ 240,000.00	20%	\$ 177,849.02	\$ 240,000.00	35%	\$ 230,000.00	-4%	
7004-493.11-02 Full Time Staff / Full Time Banked Sick	\$ 25,000.00	15%	\$ 24,433.24	\$ 27,000.00	11%	\$ 27,000.00	0%	
7004-493.11-05 Full Time Staff / OT Airfield Operations	\$ -	0%	\$ -	\$ -	0%	\$ 0.00	0%	
7004-493.14-00 Public Airport / Temporary/Seasonal	\$ 130,000.00	48%	\$ 100,281.22	\$ 140,000.00	40%	\$ 190,000.00	36%	
7004-493.14-01 Temporary/Seasonal / PartTime Seasonal OT	\$ 16,000.00	83%	\$ 4,824.88	\$ 16,000.00	232%	\$ 15,000.00	-6%	
<b>Total 7004-493.11 Airport</b>	<b>\$ 2,179,706.00</b>	<b>29%</b>	<b>\$ 1,861,590.90</b>	<b>\$ 2,430,517.00</b>	<b>31%</b>	<b>\$ 2,262,000.00</b>	<b>-7%</b>	
<b>7005-493.11 Fire</b>			\$ -		0%		0%	
7005-493.11-00 Full-Time Staff	\$ 710,000.00	-5%	\$ 762,493.59	\$ 785,500.00	3%	\$ 850,000.00	8%	ProResources Estimate
7005-493.11-01 Full Time Staff - Full Time - Overtime	\$ 50,000.00	-1%	\$ 44,625.26	\$ 60,000.00	34%	\$ 60,000.00	0%	Due to guard leave- potential OT expected
7005-493.11-05 OT Airfield Operations	\$ 10,000.00	40%	\$ 922.12	\$ 10,000.00	984%	\$ 10,000.00	0%	FF who come in to plow snow on days off
7005-493.14-00 Public Airport / Temporary /Seasonal	\$ -	0%	\$ -	\$ -	0%	\$ -	0%	
7005-493.14-01 Temporary/Seasonal / Temporary/Seasonal OT	\$ -	0%	\$ -	\$ -	0%	\$ -	0%	
<b>Total 7005-493.11 Fire</b>	<b>\$ 770,000.00</b>	<b>-4%</b>	<b>\$ 808,040.97</b>	<b>\$ 855,500.00</b>	<b>6%</b>	<b>\$ 920,000.00</b>	<b>8%</b>	
<b>7007-493.11 Police</b>			\$ -		0%		0%	
	\$ 488,246.00	31%	\$ 351,142.68	\$ 515,126.00	47%	\$ 595,071.82	16%	includes \$52,000 for Aviation Worker Screening cost and estimated Fargo PD cost. All 100% reimbursed by airlines(\$543071.82)
7007-493.11-00 Public Airport Full Time Staff								
<b>Total 7007-493.11 Police</b>	<b>\$ 488,246.00</b>	<b>31%</b>	<b>\$ 351,142.68</b>	<b>\$ 515,126.00</b>	<b>47%</b>	<b>\$ 595,071.82</b>	<b>16%</b>	
<b>Total 493.11 Salaries</b>	<b>\$ 3,437,952.00</b>	<b>20%</b>	<b>\$ 3,020,774.55</b>	<b>\$ 3,801,143.00</b>	<b>26%</b>	<b>\$ 3,777,071.82</b>	<b>-1%</b>	
<b>493.20 Employee Benefits</b>			\$ -		0%		0%	
<b>7004-493.20 Airport</b>			\$ -		0%		0%	
7004-493.20-01 Employee Benefits / Health Insurance	\$ 204,000.00	45%	\$ 198,716.62	\$ 233,000.00	17%	\$ 256,300.00	10%	Provided by NDPHIT/
7004-493.20-03 Employee Benefits / Dental Insurance	\$ 10,000.00	22%	\$ 8,820.66	\$ 12,000.00	36%	\$ 13,200.00	10%	Quoted by Pro Resources (increased 10%)
7004-493.20-04 Employee Benefits / Long Term Disability	\$ 6,000.00	45%	\$ 4,078.74	\$ 6,000.00	47%	\$ 6,600.00	10%	Quoted by Pro Resources (increased 10%)
7004-493.20-05 Employee Benefits / Auto Allowance	\$ 2,000.00	9%	\$ 1,814.08	\$ 2,000.00	10%	\$ 2,000.00	0%	Quoted by Pro Resources (increased 10%)
7004-493.21-01 Employee Benefits / FICA 6.2%	\$ 102,000.00	4%	\$ 110,417.77	\$ 127,345.00	15%	\$ 140,244.00	10%	Quoted by Pro Resources
7004-493.21-02 Employee Benefits / Medicare 1.45%	\$ 26,000.00	8%	\$ 26,820.90	\$ 32,000.00	19%	\$ 32,799.00	2%	Quoted by Pro Resources
7004-493.22-04 Pension Benefits / NDPERS Pension	\$ 131,000.00	21%	\$ 137,728.52	\$ 145,000.00	5%	\$ 162,000.00	12%	Quoted by Pro Resources
7004-493.24-00 Public Airport / Unemployment Compensation	\$ 10,000.00	1716%	\$ 550.64	\$ 10,000.00	1716%	\$ 10,000.00	0%	Quoted by Pro Resources
7004-493.25-00 Public Airport / Workers Compensation	\$ 14,000.00	7%	\$ 5,926.40	\$ 14,000.00	136%	\$ 14,000.00	0%	Rate came down from prior years
<b>Total 7004-493.20 Airport</b>	<b>\$ 505,000.00</b>	<b>27%</b>	<b>\$ 494,874.33</b>	<b>\$ 581,345.00</b>	<b>17%</b>	<b>\$ 637,143.00</b>	<b>10%</b>	
<b>7005-493.20 Fire</b>			\$ -		0%		0%	
	\$ 121,712.00	10%	\$ 127,165.06	\$ 139,000.00	9%	\$ 152,900.00	10%	Provided by NDPHIT/ MAA recovers 100% Health for ARFF from airlines. Est 10% will know by mid July
7005-493.20-01 Employee Benefits - Health Insurance								
7005-493.20-03 Employee Benefits - Dental Insurance	\$ 5,000.00	19%	\$ 4,127.09	\$ 5,000.00	21%	\$ 5,500.00	10%	Quoted by Pro Resources
7005-493.20-04 Employee Benefits - Long Term Disability	\$ 3,000.00	68%	\$ 1,742.62	\$ 3,000.00	72%	\$ 3,300.00	10%	Quoted by Pro Resources
7005-493.21-01 Employee Benefits - FICA 6.2%	\$ 53,000.00	6%	\$ 48,787.21	\$ 49,000.00	0%	\$ 57,040.00	16%	Quoted by Pro Resources
7005-493.21-02 Employee Benefits - Medicare 1.45%	\$ 13,000.00	11%	\$ 11,410.01	\$ 12,000.00	5%	\$ 13,340.00	11%	Quoted by Pro Resources
7005-493.22-04 Pension Benefits - NDPERS Pension	\$ 80,000.00	16%	\$ 77,655.28	\$ 80,000.00	3%	\$ 90,000.00	13%	Quoted by Pro Resources
7005-493.24-00 Public Airport/Unemployment Compensation	\$ 1,500.00	0%	\$ -	\$ 1,500.00	0%	\$ 1,500.00	0%	Quoted by Pro Resources
7005-493.25-00 Public Airport - Workers Compensation	\$ 20,000.00	14%	\$ 6,854.41	\$ 20,000.00	192%	\$ 10,000.00	-50%	Rate came down from prior years
<b>Total 7005-493.20 Fire</b>	<b>\$ 297,212.00</b>	<b>12%</b>	<b>\$ 277,741.68</b>	<b>\$ 309,500.00</b>	<b>11%</b>	<b>\$ 333,580.00</b>	<b>8%</b>	
<b>Total 493.20 Employee Benefits</b>	<b>\$ 802,212.00</b>	<b>21%</b>	<b>\$ 772,616.01</b>	<b>\$ 890,845.00</b>	<b>15%</b>	<b>\$ 970,723.00</b>	<b>9%</b>	
<b>493.33 Other Services</b>			\$ -		0%		0%	
<b>7004-493.28 Pension Airport</b>			\$ -		0%		0%	
7004-493.28-01 Pension Expense / City Employees' Pension			\$ -		0%	\$ 0.00	0%	
7004-493.28-02 Pension Expense / NDPERS Pension			\$ -100%	\$ 385,028.00	-100%		0%	
7004-493.29-01 OPEB Expense / NDPERS			\$ -100%	\$ 18,662.00	-100%		0%	
<b>Total 7004-493.28 Pension Airport</b>			<b>\$ -100%</b>	<b>\$ 403,690.00</b>	<b>-100%</b>		<b>0%</b>	
7005-493.28 Pension Police			\$ -		0%		0%	
7005-493.28-02 Pension Expense / NDPERS Police Pension			\$ -100%	\$ (1,801.00)	-100%		0%	
<b>Total 7005-493.28 Pension Police</b>			<b>\$ -100%</b>	<b>\$ (1,801.00)</b>	<b>-100%</b>		<b>0%</b>	
<b>Total 493.28 Other Services / Pension</b>			<b>\$ -100%</b>	<b>\$ 401,889.00</b>	<b>-100%</b>		<b>0%</b>	

	Budget 2024	%chg '24 vs. '23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
<b>7004-493.33 Other Services Airport</b>			\$ -		0%		0%	
7004-493.33-05 Other Services / Engineering Services	\$ 25,000.00	633%	\$ -	\$ 25,000.00	0%		-100%	If cost is associated w/ capital then list below
7004-493.33-06 Other Services / Quality Testing	\$ 10,000.00	0%	\$ -	\$ 2,500.00	0%		-100%	If cost is associated w/ capital then list below
7004-493.33-10 Other Services / Architectural Services	\$ 25,000.00	0%	\$ -	\$ 25,000.00	0%		-100%	If cost is associated w/ capital then list below
7004-493.33-15 Other Services / Planning Services	\$ 25,000.00	0%	\$ -	\$ -	0%		0%	If cost is associated w/ capital then list below
7004-493.33-20 Other Services / Accounting Services	\$ 232,000.00	211%	\$ 189,787.71	\$ 232,400.00	22%	\$ 150,000.00	-35%	Increased - \$250K split between capital
7004-493.33-25 Other Services / Legal Services	\$ 70,000.00	-7%	\$ 68,016.49	\$ 78,000.00	15%	\$ 75,000.00	-4%	
7004-493.33-80 Other Services / Security Services	\$ 500,000.00	156%	\$ 189,920.53	\$ 500,000.00	163%	\$ 220,000.00	-56%	\$220K Trad priv. security Allied Rate Increase 2026/ \$300K Federal Mandate to screen aviation workers (moved to 7007)
7004-493.38-85 Other Services / Parking Management	\$ 906,000.00	10%	\$ 823,250.23	\$ 1,381,024.00	68%	\$ 1,533,830.95	11%	SP+ Rev * 17% mgmt fee
7004-493.38-90 Other Services / Warranty Expense	\$ 10,203.00	0%	\$ 10,203.00	\$ 10,203.00	0%	\$ 10,203.00	0%	prepaid expenses from a few years ago
7004-493.38-91 Other Services / Software Expense	\$ 14,841.60	0%	\$ 14,841.60	\$ 14,841.60	0%	\$ 14,841.60	0%	prepaid expenses from a few years ago
7004-493.38-94 Other Services / Foreign Trade Zone		0%	\$ -		0%	\$ 0.00	0%	
7004-493.38-99 Other Services / Other Services	\$ 165,000.00	-35%	\$ 210,609.75	\$ 210,000.00	0%	\$ 221,000.00	5%	
<b>Total 7004-493.33 Other Services Airport</b>	<b>\$ 1,983,044.60</b>	<b>37%</b>	<b>\$ 1,506,629.31</b>	<b>\$ 2,478,968.60</b>	<b>65%</b>	<b>\$ 2,224,875.55</b>	<b>-10%</b>	
<b>7005-493.33 Other Services Fire</b>			\$ -		0%		0%	
7005-493.38-05 Other Services - Repair Services	\$ 30,000.00	0%	\$ -	\$ 30,000.00	0%	\$ 15,000.00	-50%	
7005-493.38-99 Other Services - Other Services	\$ 10,000.00	6%	\$ 10,434.00	\$ 15,000.00	44%	\$ 13,000.00	-13%	
<b>Total 7005-493.33 Other Services Fire</b>	<b>\$ 40,000.00</b>	<b>325%</b>	<b>\$ 10,434.00</b>	<b>\$ 45,000.00</b>	<b>331%</b>	<b>\$ 28,000.00</b>	<b>-38%</b>	
<b>7006-493.33 Other Services</b>			\$ -		0%		0%	
7006-493.33-05 Other Services / Engineering Services		0%	\$ -		0%		0%	
7006-493.33-06 Other Services / Quality Testing		0%	\$ -		0%		0%	
7006-493.33-10 Other Services / Architectural		0%	\$ -		0%		0%	
7006-493.33-20 Other Services / Accounting Services		0%	\$ -		0%		0%	
7006-493.38-99 Other Services -Other Services		-100%	\$ 140.00		-100%		0%	
<b>Total 7006-493.33 Other Services</b>	<b>\$ -</b>	<b>-100%</b>	<b>\$ 140.00</b>	<b>\$ -</b>	<b>-100%</b>	<b>\$ -</b>	<b>0%</b>	
<b>Total 493.33 Other Services</b>	<b>\$ 2,023,044.60</b>	<b>39%</b>	<b>\$ 1,517,203.31</b>	<b>\$ 2,523,968.60</b>	<b>66%</b>	<b>\$ 2,252,875.55</b>	<b>-11%</b>	
<b>493.41 Utility Services</b>			\$ -		0%		0%	
7004-493.41-05 Utility Services / Water and Sewer	\$ 40,000.00	-4%	\$ 45,935.54	\$ 46,000.00	0%	\$ 51,000.00	11%	
<b>Total 493.41 Utility Services</b>	<b>\$ 40,000.00</b>	<b>-4%</b>	<b>\$ 45,935.54</b>	<b>\$ 46,000.00</b>	<b>0%</b>	<b>\$ 51,000.00</b>	<b>11%</b>	
<b>493.42 Cleaning Services</b>			\$ -		0%		0%	
7004-493.42-05 Cleaning Services / Custodial Services	\$ 7,500.00	37%	\$ 5,280.00	\$ 7,500.00	42%	\$ 7,500.00	0%	
7004-493.42-15 Cleaning Services / Garbage Pickup	\$ 12,000.00	-27%	\$ 18,118.35	\$ 16,000.00	-12%	\$ 20,000.00	25%	
7004-493.42-20 Cleaning Services / Snow Clearing	\$ 65,000.00	157%	\$ 14,817.50	\$ 65,000.00	339%	\$ 35,000.00	-46%	
7005-493.42-05 Cleaning Services / Custodial Services	\$ -	0%	\$ -	\$ -	0%	\$ 0.00	0%	
<b>Total 493.42 Cleaning Services</b>	<b>\$ 84,500.00</b>	<b>79%</b>	<b>\$ 38,215.85</b>	<b>\$ 88,500.00</b>	<b>132%</b>	<b>\$ 62,500.00</b>	<b>-29%</b>	
<b>493.43 Repairs &amp; Maintenance</b>			\$ -		0%		0%	
<b>7004-493.43 R&amp;M Airport</b>			\$ -		0%		0%	
7004-493.43-10 Repair and Maintenance / Building Repairs	\$ 235,000.00	0%	\$ 230,913.62	\$ 241,000.00	4%	\$ 493,500.00	105%	\$250+\$243500 for Parking Garage exp
7004-493.43-20 Repair and Maintenance / General Equipment Repair	\$ 145,000.00	0%	\$ 352,395.99	\$ 160,000.00	-55%	\$ 200,000.00	25%	
7004-493.43-21 Repair & Maintenance / Computer Equipment Repair	\$ 3,000.00	0%	\$ -	\$ 3,000.00	0%	\$ 3,000.00	0%	
7004-493.43-27 Repair and Maintenance / CARES	\$ -	-100%	\$ -	\$ -	0%	\$ 0.00	0%	
7004-493.43-50 Repair and Maintenance / Maintenance Service Cont.	\$ 86,000.00	-2%	\$ 80,671.84	\$ 120,000.00	49%	\$ 125,000.00	4%	
7004-493.43-90 Repair and Maintenance / Other Repairs	\$ 170,000.00	22%	\$ 183,021.33	\$ 180,000.00	-2%	\$ 196,000.00	9%	
<b>Total 7004-493.43 R&amp;M Airport</b>	<b>\$ 639,000.00</b>	<b>-51%</b>	<b>\$ 847,002.78</b>	<b>\$ 704,000.00</b>	<b>-17%</b>	<b>\$ 1,017,500.00</b>	<b>45%</b>	
<b>7005-493.43 R&amp;M Fire</b>			\$ -		0%		0%	
7005-493.43-20 Repair and Maintenance - General Equipment Repair	\$ 55,000.00	24%	\$ 44,109.25	\$ 64,000.00	45%	\$ 50,000.00	-22%	Older trucks- need more mx (hoses, pumps)
<b>Total 7005-493.43 R&amp;M Fire</b>	<b>\$ 55,000.00</b>	<b>24%</b>	<b>\$ 44,109.25</b>	<b>\$ 64,000.00</b>	<b>45%</b>	<b>\$ 50,000.00</b>	<b>-22%</b>	
<b>Total 493.43 Repairs &amp; Maintenance</b>	<b>\$ 694,000.00</b>	<b>-48%</b>	<b>\$ 891,112.03</b>	<b>\$ 768,000.00</b>	<b>-14%</b>	<b>\$ 1,067,500.00</b>	<b>39%</b>	
<b>493.44 Rentals</b>			\$ -		0%		0%	
7004-493.44-20 Rentals / Equipment & Vehicle Rent	\$ 12,000.00	-61%	\$ 4,351.45	\$ 22,500.00	417%	\$ 15,000.00	-33%	
<b>Total 493.44 Rentals</b>	<b>\$ 12,000.00</b>	<b>-61%</b>	<b>\$ 4,351.45</b>	<b>\$ 22,500.00</b>	<b>417%</b>	<b>\$ 15,000.00</b>	<b>-33%</b>	

	Budget 2024	%chg '24 vs. 23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
<b>493.52 Insurance</b>			\$ -		0%		0%	
<b>7004-493.52 Insurance Airport</b>			\$ -		0%		0%	
7004-493.52-10 Insurance / Property Insurance	\$ 90,000.00	34%	\$ 131,708.00	\$ 110,000.00	-16%	\$150,000.00	36%	
7004-493.52-20 Insurance / Automobile Liability	\$ 12,000.00	80%	\$ 8,198.00	\$ 12,000.00	46%	\$11,000.00	-8%	
7004-493.52-30 Insurance / General Liability	\$ 86,000.00	-1%	\$ 94,198.30	\$ 100,000.00	6%	\$115,000.00	15%	
<b>Total 7004-493.52 Insurance Airport</b>	<b>\$ 188,000.00</b>	<b>17%</b>	<b>\$ 234,104.30</b>	<b>\$ 222,000.00</b>	<b>-5%</b>	<b>\$ 276,000.00</b>	<b>24%</b>	
<b>7005-493.52 Insurance Fire</b>			\$ -		0%		0%	
7005-493.52-20 Insurance - Automobile Liability	\$ 4,500.00	29%	\$ 3,995.00	\$ 4,500.00	13%	\$5,000.00	11%	
<b>Total 7005-493.52 Insurance Fire</b>	<b>\$ 4,500.00</b>	<b>29%</b>	<b>\$ 3,995.00</b>	<b>\$ 4,500.00</b>	<b>13%</b>	<b>\$ 5,000.00</b>	<b>11%</b>	
<b>Total 493.52 Insurance</b>	<b>\$ 192,500.00</b>	<b>17%</b>	<b>\$ 238,099.30</b>	<b>\$ 226,500.00</b>	<b>-5%</b>	<b>\$ 281,000.00</b>	<b>24%</b>	
<b>493.53 Communications</b>			\$ -		0%		0%	
<b>7004-493.53 Communications Airport</b>			\$ -		0%		0%	
7004-493.53-10 Communications / Regular Phone Service	\$ 3,200.00	15%	\$ 2,804.53	\$ 3,200.00	14%	\$3,500.00	9%	
7004-493.53-20 Communications / Cellular Phone Service	\$ 1,000.00	224%	\$ 364.08	\$ 1,000.00	175%	\$600.00	-40%	
7004-493.53-30 Communications / Radio Systems	\$ 1,000.00	0%	\$ -	\$ 1,000.00	0%	\$1,000.00	0%	
7004-493.53-60 Communications / Other Communications	\$ 3,000.00	0%	\$ -	\$ 3,000.00	0%	\$3,000.00	0%	
<b>Total 7004-493.53 Communications Airport</b>	<b>\$ 8,200.00</b>	<b>165%</b>	<b>\$ 3,168.61</b>	<b>\$ 8,200.00</b>	<b>159%</b>	<b>\$ 8,100.00</b>	<b>-1%</b>	
<b>7005-493.53 Communications Fire</b>			\$ -		0%		0%	
7005-493.53-10 Communications - Regular Phone Service	\$ 1,500.00	386%	\$ 364.08	\$ 1,500.00	312%	\$700.00	-53%	
<b>Total 7005-493.53 Communications Fire</b>	<b>\$ 1,500.00</b>	<b>386%</b>	<b>\$ 364.08</b>	<b>\$ 1,500.00</b>	<b>312%</b>	<b>\$ 700.00</b>	<b>-53%</b>	
<b>Total 493.53 Communications</b>	<b>\$ 9,700.00</b>	<b>185%</b>	<b>\$ 3,532.69</b>	<b>\$ 9,700.00</b>	<b>175%</b>	<b>\$ 8,800.00</b>	<b>-9%</b>	
<b>493.54 Advertising &amp; Printing</b>			\$ -		0%		0%	
<b>7004-493.54 A&amp;P Airport</b>			\$ -		0%		0%	
7004-493.54-10 Advertising / Legal Publications	\$ 2,000.00	229%	\$ 28.88	\$ 2,000.00	6825%	\$2,000.00	0%	
7004-493.54-11 Advertising / Marketing		0%	\$ -		0%	\$410,480.00	0%	2026 330.4K services/ \$250K media (70% op/30% cap)
7004-493.54-40 Advertising / Other Communications	\$ 2,000.00	0%	\$ -	\$ 2,000.00	0%	\$2,000.00	0%	
7004-493.55-10 Printing & Publishing / Custom Printed Forms	\$ 1,000.00	368%	\$ -	\$ 1,000.00	0%	\$1,000.00	0%	
7004-493.55-30 Printing & Publishing / Printing, Binding, Rep.	\$ 300.00	0%	\$ 218.74	\$ 300.00	37%	\$300.00	0%	
<b>Total 7004-493.54 A&amp;P Airport</b>	<b>\$ 5,300.00</b>	<b>544%</b>	<b>\$ 247.62</b>	<b>\$ 5,300.00</b>	<b>2040%</b>	<b>\$ 415,780.00</b>	<b>7745%</b>	
<b>Total 493.54 Advertising &amp; Printing</b>	<b>\$ 5,300.00</b>	<b>544%</b>	<b>\$ 247.62</b>	<b>\$ 5,300.00</b>	<b>2040%</b>	<b>\$ 415,780.00</b>	<b>7745%</b>	
<b>493.56 Travel &amp; Education</b>			\$ -		0%		0%	
<b>7004-493.56 Travel &amp; Education Airport</b>			\$ -		0%		0%	
7004-493.56-60 In State Travel / In State Travel Expense	\$ 2,000.00	12%	\$ 1,339.12	\$ 2,500.00	87%	\$2,500.00	0%	
7004-493.57-60 Out of State Travel / Out of State Travel Exp	\$ 35,000.00	51%	\$ 21,484.62	\$ 35,000.00	63%	\$35,000.00	0%	
7004-493.59-10 Education / Due & Membership Instate	\$ 3,500.00	31%	\$ 2,830.00	\$ 3,800.00	34%	\$3,800.00	0%	
7004-493.59-11 Education / Dues /Membership Outstate	\$ 25,000.00	301%	\$ 23,705.00	\$ 25,000.00	5%	\$30,000.00	20%	
7004-493.59-20 Education / Seminar & Conf. Instate	\$ 3,500.00	21%	\$ 3,198.00	\$ 3,500.00	9%	\$3,500.00	0%	
7004-493.59-21 Education / Seminar & Conf. Outstate	\$ 13,000.00	9%	\$ 11,469.38	\$ 14,800.00	29%	\$14,800.00	0%	
7004-493.59-30 Education / Reference Materials	\$ 5,000.00	-45%	\$ 5,020.58	\$ 9,000.00	79%	\$9,000.00	0%	
<b>Total 7004-493.56 Travel &amp; Education Airport</b>	<b>\$ 87,000.00</b>	<b>51%</b>	<b>\$ 69,046.70</b>	<b>\$ 93,600.00</b>	<b>36%</b>	<b>\$ 98,600.00</b>	<b>5%</b>	
<b>7005-493.56 Travel &amp; Education Fire</b>			\$ -		0%		0%	
7005-493.56-60 In State Travel - In State Travel Expense	\$ 1,500.00	0%	\$ -	\$ 1,500.00	0%	\$1,500.00	0%	
7005-493.57-60 Out of State Travel - Out of State Travel Exp	\$ 12,000.00	10%	\$ 4,642.16	\$ 15,000.00	223%	\$15,000.00	0%	
7005-493.59-11 Education - Dues /Membership Outstate	\$ 3,500.00	1695%	\$ 379.99	\$ 1,500.00	295%	\$1,500.00	0%	
7005-493.59-20 Education - Seminar & Conf. Instate	\$ 3,500.00	-4%	\$ 470.00	\$ 4,000.00	751%	\$3,500.00	-13%	
7005-493.59-21 Education - Seminar & Conf. Outstate	\$ 4,200.00	11%	\$ 2,150.00	\$ 4,800.00	123%	\$4,800.00	0%	
7005-493.59-30 Education / Reference Materials	\$ 2,500.00	0%	\$ 700.00	\$ 1,500.00	114%	\$1,000.00	-33%	
<b>Total 7005-493.56 Travel &amp; Education Fire</b>	<b>\$ 27,200.00</b>	<b>46%</b>	<b>\$ 8,342.15</b>	<b>\$ 28,300.00</b>	<b>239%</b>	<b>\$ 27,300.00</b>	<b>-4%</b>	
<b>Total 493.56 Travel &amp; Education</b>	<b>\$ 114,200.00</b>	<b>50%</b>	<b>\$ 77,388.85</b>	<b>\$ 121,900.00</b>	<b>58%</b>	<b>\$ 125,900.00</b>	<b>3%</b>	

	Budget 2024	%chg '24 vs. 23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
<b>493.61 General Supplies</b>			\$ -		0%		0%	
<b>7004-493.61 General Supplies Airport</b>			\$ -		0%		0%	
7004-493.61-10 General Supplies / Office Supplies	\$ 3,000.00	0%	\$ 3,797.28	\$ 3,700.00	-3%	\$ 4,000.00	8%	
7004-493.61-20 General Supplies / Medical Supplies	\$ 1,000.00	-45%	\$ 692.69	\$ 2,000.00	189%	\$ 1,800.00	-10%	
7004-493.61-40 General Supplies / General Supplies	\$ 515,000.00	-5%	\$ 332,535.15	\$ 620,000.00	86%	\$ 610,000.00	-2%	
7004-493.61-45 General Supplies / Janitorial Supplies	\$ 125,000.00	22%	\$ 111,955.83	\$ 134,000.00	20%	\$ 135,000.00	1%	
7004-493.61-50 General Supplies / Postage	\$ 2,000.00	-26%	\$ 1,368.12	\$ 3,000.00	119%	\$ 3,000.00	0%	
<b>Total 7004-493.61 General Supplies Airport</b>	<b>\$ 646,000.00</b>	<b>-1%</b>	<b>\$ 450,349.07</b>	<b>\$ 762,700.00</b>	<b>69%</b>	<b>\$ 753,800.00</b>	<b>-1%</b>	
<b>7005-493.61 General Supplies Fire</b>			\$ -		0%		0%	
7005-493.61-10 General Supplies - Office Supplies	\$ 1,800.00	202%	\$ 459.60	\$ 1,200.00	161%	\$ 1,000.00	-17%	
7005-493.61-20 General Supplies - Medical Supplies	\$ 500.00	0%	\$ -	\$ 500.00	0%	\$ 500.00	0%	
7005-493.61-40 General Supplies - General Supplies	\$ 15,000.00	-30%	\$ 25,455.98	\$ 24,000.00	-6%	\$ 27,000.00	13%	
7005-493.61-45 General Supplies - Janitorial Supplies	\$ 2,700.00	32%	\$ 2,283.44	\$ 2,700.00	18%	\$ 2,500.00	-7%	
7005-493.61-50 General Supplies - Postage	\$ 100.00	0%	\$ 10.80	\$ 100.00	826%	\$ 75.00	-25%	
<b>Total 7005-493.61 General Supplies Fire</b>	<b>\$ 20,100.00</b>	<b>-17%</b>	<b>\$ 28,209.82</b>	<b>\$ 28,500.00</b>	<b>1%</b>	<b>\$ 31,075.00</b>	<b>9%</b>	
<b>Total 493.61 General Supplies</b>	<b>\$ 666,100.00</b>	<b>-1%</b>	<b>\$ 478,558.89</b>	<b>\$ 791,200.00</b>	<b>65%</b>	<b>\$ 784,875.00</b>	<b>-1%</b>	
<b>493.62 Energy</b>			\$ -		0%		0%	
<b>7004-493.62 Energy Airport</b>			\$ -		0%		0%	
7004-493.62-10 Energy / Gasoline	\$ 20,000.00	138%	\$ 16,313.77	\$ 20,000.00	23%	\$ 20,000.00	0%	
7004-493.62-11 Energy / Diesel Fuel	\$ 110,000.00	39%	\$ 50,023.85	\$ 110,000.00	120%	\$ 110,000.00	0%	
7004-493.62-50 Energy / Natural Gas	\$ 130,000.00	66%	\$ 56,113.08	\$ 130,000.00	132%	\$ 195,000.00	50%	50% increase over 2025)
7004-493.62-51 Energy / Electricity	\$ 475,000.00	22%	\$ 402,712.75	\$ 475,000.00	18%	\$ 712,500.00	50%	50% increase over 2025)
7004-493.62-53 Energy / Heating Oil	\$ 10,000.00	370%	\$ 5,674.67	\$ 10,000.00	76%	\$ 10,000.00	0%	
<b>Total 7004-493.62 Energy Airport</b>	<b>\$ 745,000.00</b>	<b>34%</b>	<b>\$ 530,838.12</b>	<b>\$ 745,000.00</b>	<b>40%</b>	<b>\$ 1,047,500.00</b>	<b>41%</b>	
7005-493.62 Energy Fire			\$ -		0%		0%	
7005-493.62-10 Energy - Gasoline	\$ 1,000.00	168%	\$ 633.34	\$ 1,000.00	58%	\$ 1,000.00	0%	
7005-493.62-11 Energy Diesel Fuel	\$ 6,000.00	224%	\$ 5,018.54	\$ 6,000.00	20%	\$ 6,000.00	0%	
7005-493.62-52 Energy / Propane	\$ 400.00	0%	\$ -	\$ 400.00	0%	\$ 400.00	0%	
<b>Total 7005-493.62 Energy Fire</b>	<b>\$ 7,400.00</b>	<b>233%</b>	<b>\$ 5,651.88</b>	<b>\$ 7,400.00</b>	<b>31%</b>	<b>\$ 7,400.00</b>	<b>0%</b>	
<b>Total 493.62 Energy</b>	<b>\$ 752,400.00</b>	<b>35%</b>	<b>\$ 536,490.00</b>	<b>\$ 752,400.00</b>	<b>40%</b>	<b>\$ 1,054,900.00</b>	<b>40%</b>	
<b>493.64 Miscellaneous Expense</b>			\$ -		0%		0%	
<b>493.65 Chemicals</b>			\$ -		0%		0%	
7004-493.65-50 Chemicals / Salt / Gravel / Salt for Roads	\$ 140,000.00	-36%	\$ 217,084.29	\$ 210,000.00	-3%	\$ 230,000.00	10%	
7004-493.65-60 Chemicals / Salt / Gravel / Gravel & Aggregate	\$ 21,000.00	44%	\$ 9,651.33	\$ 24,000.00	149%	\$ 20,000.00	-17%	
<b>Total 493.65 Chemicals</b>	<b>\$ 161,000.00</b>	<b>-31%</b>	<b>\$ 226,735.62</b>	<b>\$ 234,000.00</b>	<b>3%</b>	<b>\$ 250,000.00</b>	<b>7%</b>	
<b>7004-493.64 Clothing Airport</b>			\$ -		0%		0%	
7004-493.64-10 Clothing / Uniforms / Clothing	\$ 10,000.00	49%	\$ 11,102.50	\$ 8,000.00	-28%	\$ 13,500.00	69%	
<b>Total 7004-493.64 Clothing Airport</b>	<b>\$ 10,000.00</b>	<b>49%</b>	<b>\$ 11,102.50</b>	<b>\$ 8,000.00</b>	<b>-28%</b>	<b>\$ 13,500.00</b>	<b>69%</b>	
<b>7004-493.68-10 Miscellaneous</b>	<b>\$ 2,500.00</b>	<b>-32%</b>	<b>\$ 4,827.90</b>	<b>\$ 3,200.00</b>	<b>-34%</b>	<b>\$ 10,000.00</b>	<b>213%</b>	Holiday décor terminal
<b>7005-493.64 Clothing Fire</b>			\$ -		0%		0%	
7005-493.64-10 Clothing - Uniforms / Clothing	\$ 6,500.00	155%	\$ 5,703.02	\$ 6,500.00	14%	\$ 7,500.00	15%	
<b>Total 7005-493.64 Clothing Fire</b>	<b>\$ 6,500.00</b>	<b>155%</b>	<b>\$ 5,703.02</b>	<b>\$ 6,500.00</b>	<b>14%</b>	<b>\$ 7,500.00</b>	<b>15%</b>	
7005-493.68-10 Miscellaneous / Miscellaneous			\$ 356.50		-100%	\$ 0.00	0%	
<b>Total 493.64 Miscellaneous Expense</b>	<b>\$ 180,000.00</b>	<b>-27%</b>	<b>\$ 248,725.54</b>	<b>\$ 251,700.00</b>	<b>1%</b>	<b>\$ 281,000.00</b>	<b>12%</b>	
<b>493.72 Capital Outlay</b>			\$ -		0%		0%	
<b>7004-493.72 Buildings/Improvements</b>			\$ -		0%		0%	
7004-493.72-20 Buildings / Building Remodeling	\$ 65,000.00	0%	\$ -	\$ 12,000.00	0%	\$ 50,000.00	317%	Emergency- no set plans
7004-493.72-30 Buildings / New Construction		-100%	\$ -		0%	\$ 0.00	0%	
7004-493.73-20 Site Improvements	\$ 50,000.00	35%	\$ -	\$ -	0%	\$ 50,000.00	0%	Emergency- no set plans
<b>Total 7004-493.72 Buildings/Improvements</b>	<b>\$ 115,000.00</b>	<b>148%</b>	<b>\$ -</b>	<b>\$ 12,000.00</b>	<b>0%</b>	<b>\$ 100,000.00</b>	<b>733%</b>	
<b>7004-493.74 Capital Outlay Airport</b>			\$ -		0%		0%	
7004-493.74-10 Capital Outlay / Machinery & Equipment	\$ 2,100,000.00	530%	\$ 2,132,462.55	\$ 300,000.00	-86%	\$ 300,000.00	0%	2 pieces of Eq: Replace Old New Holland Tractor (mowing/ snow removal. New Mower.)
7004-493.74-11 Capital Outlay / Computer Equipment	\$ 7,000.00	383%	\$ -	\$ 7,000.00	0%	\$ 2,500.00	-64%	
7004-493.74-12 Capital Outlay / Computer Software	\$ 10,000.00	4538%	\$ 225.93	\$ 3,000.00	1228%	\$ 1,000.00	-67%	
7004-493.74-20 Capital Outlay / Vehicles	\$ 35,000.00	-29%	\$ 58,307.50	\$ 50,000.00	-14%	\$ 55,000.00	10%	
7004-493.74-30 Capital Outlay / Furniture & Fixtures	\$ 15,000.00	620%	\$ -	\$ 5,000.00	0%	\$ 2,500.00	-50%	
7004-493.74-50 Capital Outlay / General Capital Outlay	\$ 100,000.00	167%	\$ 107,208.95	\$ 100,000.00	-7%	\$ 100,000.00	0%	
<b>Total 7004-493.74 Capital Outlay Airport</b>	<b>\$ 2,267,000.00</b>	<b>436%</b>	<b>\$ 2,298,204.93</b>	<b>\$ 465,000.00</b>	<b>-80%</b>	<b>\$ 461,000.00</b>	<b>-1%</b>	

	Budget 2024	%chg '24 vs. '23	\$	2,223.19	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
<b>7004-493.75-40 Depreciation / Depreciation</b>	\$ -	-100%	\$	5,521,108.94	\$ -	-100%	\$ -	0%	
<b>7005-493.74 Capital Outlay Fire</b>			\$	-		0%		0%	
7005-493.74-10 Capital Outlay / Machinery & Equipment	\$ 20,000.00	-58%	\$	-	\$ 20,000.00	0%	\$20,000.00	0%	
7005-493.74-11 Capital Outlay / Computer Equipment	\$ 3,000.00	0%	\$	-	\$ 3,000.00	0%	\$3,000.00	0%	
7005-493.74-30 Capital Outlay / Furniture & Fixtures	\$ 5,000.00	-38%	\$	9,483.77	\$ 5,000.00	-47%	\$5,000.00	0%	
7005-493.74-50 Capital Outlay / General Capital Outlay	\$ 50,000.00	-31%	\$	-	\$ 50,000.00	0%	\$50,000.00	0%	
<b>Total 7005-493.74 Capital Outlay Fire</b>	<b>\$ 78,000.00</b>	<b>-39%</b>	<b>\$</b>	<b>9,483.77</b>	<b>\$ 78,000.00</b>	<b>722%</b>	<b>\$78,000.00</b>	<b>0%</b>	
7006-493.72-30 Buildings /New Construction		0%	\$	-		0%		0%	
7006-493.73-10 Infrastructure /Construction Projects		0%	\$	-		0%		0%	
<b>Total 493.72 Capital Outlay</b>	<b>\$ 2,460,000.00</b>	<b>-58%</b>	<b>\$</b>	<b>7,828,797.64</b>	<b>\$ 555,000.00</b>	<b>-93%</b>	<b>\$ 639,000.00</b>	<b>15%</b>	
<b>493.80 Special Assessments/DrainTaxes/Property Taxes</b>			\$	-		0%		0%	
7004-493.80-12 Special Assessments Principal	\$ 100,000.00	74%	\$	57,614.29	\$ 100,000.00	74%	\$100,000.00	0%	
<b>Total 493.80 Special Assessments/DrainTaxes/Property Taxes</b>	<b>\$ 100,000.00</b>	<b>74%</b>	<b>\$</b>	<b>57,614.29</b>	<b>\$ 100,000.00</b>	<b>74%</b>	<b>\$ 100,000.00</b>	<b>0%</b>	
<b>493.90-50 Transfers</b>			\$	-		0%		0%	
7004-493.90-50 To Enterprise Fund		0%	\$	-		0%		0%	
<b>Total 493.90-50 Transfers</b>	<b>\$ -</b>	<b>0%</b>	<b>\$</b>	<b>-</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>0%</b>	
<b>7004-493.34 Technical Services Airport</b>			\$	-		0%		0%	
7004-493.34-10 Technical Services / Communication	\$ 22,000.00	43%	\$	18,380.21	\$ 17,000.00	-8%	\$28,460.00	67%	\$8960 is CBP annual recurring IT costs \$111,200 is for Aero Cloud Systems (5 yr sub)
	\$ 45,000.00	4%	\$	56,121.45	\$ 50,000.00	-11%	\$171,200.00	242%	Common use system at ticket counter/gate area.
7004-493.34-15 Technical Services / Computer Services	\$ 16,000.00	68%	\$	9,500.00	\$ 20,000.00	111%	\$20,000.00	0%	
7004-493.34-20 Technical Services / Marketing / Public Relat.	\$ 44,000.00	0%	\$	47,611.85	\$ 53,000.00	11%	\$55,000.00	4%	Allowing for fee to increase if overtime
7004-493.34-30 Technical Services / Payroll Services	\$ 2,000.00	42%	\$	1,635.07	\$ 2,500.00	53%	\$2,500.00	0%	
7004-493.34-35 Technical Services / Banking Services			\$	-					
<b>Total 7004-493.34 Technical Services Airport</b>	<b>\$ 129,000.00</b>	<b>14%</b>	<b>\$</b>	<b>133,248.58</b>	<b>\$ 142,500.00</b>	<b>7%</b>	<b>\$ 277,160.00</b>	<b>94%</b>	
<b>7005-493.34 Technical Services Fire</b>			\$	-		0%		0%	
7005-493.34-10 Technical Services - Communication	\$ 3,000.00	8%	\$	2,507.89	\$ 3,000.00	20%	\$3,200.00	7%	
7005-493.34-15 Technical Services - Computer Services	\$ 4,000.00	-18%	\$	4,273.00	\$ 4,000.00	-6%	\$4,600.00	15%	
7005-493.34-30 Technical Services - Payroll Service	\$ 22,000.00	8%	\$	17,311.38	\$ 25,000.00	44%	\$21,000.00	-16%	Allowing for fee to increase if overtime
<b>Total 7005-493.34 Technical Services Fire</b>	<b>\$ 29,000.00</b>	<b>4%</b>	<b>\$</b>	<b>24,092.27</b>	<b>\$ 32,000.00</b>	<b>33%</b>	<b>\$ 28,800.00</b>	<b>-10%</b>	
<b>950.79 Asset Reclassification</b>			\$	-		0%		0%	
9595-950.79-99 Contra Expense		-100%	\$	(41,860,630.17)		-100%		0%	
<b>Total 950.79 Asset Reclassification</b>		<b>-100%</b>	<b>\$</b>	<b>(41,860,630.17)</b>		<b>-100%</b>		<b>0%</b>	
<b>Interest Paid</b>			\$	79,524.50		-100%		0%	
<b>Debt Payment for Bank of ND Loan</b>			\$	-	\$ 706,782.00	0%	\$ -	-100%	moved to parking for 2026
<b>TRANSFER OUT TO MM SAVINGS</b>			\$	-	\$ 3,872,736.28	0%	\$ 4,521,423.08	17%	Amt brings net to zero (go to Savings- Capital projects)
<b>Total Expenses</b>	<b>\$ 11,731,908.60</b>	<b>-270%</b>	<b>\$</b>	<b>(25,462,212.26)</b>	<b>\$ 15,708,674.88</b>	<b>-162%</b>	<b>\$ 16,715,308.45</b>	<b>6%</b>	
<b>Net Operating Income</b>	<b>\$ 2,174,619.08</b>	<b>-91%</b>	<b>\$</b>	<b>40,552,310.88</b>	<b>\$ -</b>	<b>-100%</b>	<b>\$ (0.00)</b>	<b>0%</b>	
Other Income		0%	\$	-		0%		0%	
7004-396.80-05 Gain (Loss) on Investments		0%	\$	430,061.76		-100%		0%	
<b>Total Other Income</b>		<b>0%</b>	<b>\$</b>	<b>430,061.76</b>		<b>-100%</b>		<b>0%</b>	
		0%	\$	-		0%		0%	
<b>Net Income</b>	<b>\$ 2,174,619.08</b>	<b>-92%</b>	<b>\$</b>	<b>40,982,372.64</b>	<b>\$ -</b>	<b>-100%</b>	<b>\$ (0.00)</b>	<b>0%</b>	

CAPITAL FUND	Budget 2024	%chg '24 vs. '23	Actual 2024	2025 Proposed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
<b>NON-OPERATING REVENUE</b>								
<b>Construction</b>								
<b>Non-Operating Income</b>								
City / County Tax Revenue (Property Tax) 7004-396.12-00	\$ 1,526,258.00	12%	\$ 1,529,538.64	\$ 1,602,194.00	5%	\$ 1,739,573.00	9%	\$882,956 "value" x 2 = \$1,765,912 x .95 = \$1,677,616 . 06/12 \$1,688,905.86 07/02 \$1,739,573
Intergovernmental Revenue		0%	\$ -		0%		0%	
CARES FUNDING- Direct Assist		-100%	\$ -		0%		0%	
CARES FUNDING- Direct Assist		-100%	\$ -		0%		0%	
CRRSA- Direct Assist		0%	\$ -		0%		0%	
ARPA Grant		0%	\$ -		0%		0%	
Direct Assist/ Airport Improvement	\$ 34,565,599.00	440%	\$ 16,856,854.78		-100%		0%	
Federal Airport Grants 7006-331.13-05		0%	\$ -	\$ 25,000,000.00	0%	\$ 15,789,512.00	-37%	
State Airport Grants 7004-334.30-05 & 7006-334.30-05	\$ 1,877,913.00	-31%	\$ 1,904,279.10	\$ 26,000,000.00	1265%	\$ 15,477,934.00	-40%	
Interest Income 7004-360.36-00	\$ 40,000.00	-85%	\$ 375,895.49	\$ 222,229.00	-41%	\$ 123,000.00	-45%	3% interest estimated on cash balances
Pcard Rebates / PFM Pcard Rebates		0%	\$ -		0%		0%	
State Leasehold Tax 7004-395.20-06 (misc)	\$ 55,000.00	-5%	\$ 58,633.99	\$ 55,000.00	-6%	\$ 55,000.00	0%	
Foreign Trade Zone 7004-363.91-01	\$ 20,000.00	0%	\$ 20,000.00	\$ 20,000.00	0%	\$ 20,000.00	0%	
Gain (Loss) on Asset Sold		0%	\$ -		0%		0%	
Transfer In- Enterprise Funds	\$ 2,305,000.00	8%	\$ 2,060,657.96	\$ 46,315,555.00	2148%		-100%	
ADDITIONAL MONEY (Savings)		0%	\$ -	\$ -	0%	\$ 12,416,401.00	0%	
<b>TOTAL CAPITAL REVENUE</b>	<b>\$ 40,389,770.00</b>	<b>72%</b>	<b>\$ 22,805,859.96</b>	<b>\$ 99,214,978.00</b>	<b>335%</b>	<b>\$ 45,621,420.00</b>	<b>-54%</b>	
<b>Non- Operating Expense</b>								
Other Services / Engineering 7004-493.33-05 & 7006-493.33-05	\$ 3,136,000.00	33%	\$ 1,456,208.35	\$ 2,468,000.00	69%	\$ 200,000.00	-92%	Source: McGough Cash Flow Estimates
Other Services / Quality Testing 7004-493.33-06 & 7006-493.33-06	\$ 20,000.00	0%	\$ 67,877.75	\$ 62,000.00	-9%	\$ 60,000.00	-3%	possibly for ramp reconstruction proj
Other Services / Architectural Services 7004-193.33-10 & 7006-493.33-10	\$ 2,000,000.00	-76%	\$ 2,233,850.31	\$ 125,000.00	-94%	\$ 50,000.00	-60%	
Other Services / Planning Services 7004-493.33-15 & 7006-493.33-15	\$ 15,000.00	-94%	\$ 166,235.92	\$ 15,000.00	-91%	\$ 20,000.00	33%	potentially hotel RFP
Other Services / Accounting Services 7004-493.33-20 & 7006-493.33-20	\$ 15,000.00	114%	\$ 7,100.00	\$ 15,000.00	111%	\$ 125,000.00	733%	Increased - \$250K split between capital/operating
Other Services / Legal Services 7004-193.33-25	\$ 2,000.00	9%	\$ 9,839.43	\$ 2,000.00	-80%	\$ 8,000.00	300%	2024 actuals \$9800
Other Services / Foreign Trade Zone 7004-193.38-94	\$ 5,000.00	300%	\$ 1,250.00	\$ 5,000.00	300%	\$ 5,000.00	0%	
Other Services / Other Services 7004-493.38-99 & 7006-493.38-99	\$ 135,000.00	37%	\$ 532,334.56	\$ 280,000.00	-47%	\$ 291,000.00	4%	Based on est from cash forecast (Apron, Glycol, Terminal)
Insurance Airport 7004-493.52-10	\$ 100,000.00	0%	\$ 49,844.03	\$ -	-100%	\$ 32,000.00	0%	Insurance for 2025 was broke out to Parking/ Capital
Repair and Maintenance / Other Repairs 7004-493.43-90	\$ 530,000.00	0%	\$ 20,300.00	\$ 1,100,000.00	5319%	\$ 100,000.00	-91%	Unforeseen Major Eq expense
Marketing (Legal Publications, Marketing, Printing & Publishing) 7004-193.54-11 & 7006-493.54-10	\$ 450,000.00	27%	\$ 462,679.22	\$ 450,000.00	-3%	\$ 175,920.00	-61%	30% of Marketing Costs here
Capital Outlay / Site Improvements / Technical upgrades 7004-493.73-20 7004-493.74-10	\$ 901,000.00	16%	\$ 434,799.49	\$ 250,000.00	-43%	\$ 54,500.00	-78%	CBP IT Eq upgrade (\$74,574.50)- started paying in 2025
Machinery & Equipment		-100%	\$ -		0%		0%	
Buildings/ Building Remodeling 7006-493.72-20		-100%	\$ 5,544.00		-100%		0%	
Buildings/ New Construction (Other Capital Projects)	\$ 3,417,943.00	1321%	\$ 335,202.99	\$ 933,886.00	179%	\$ 1,500,000.00	61%	South GA Apron/ Taxiway C Upgrade/ add projects
Infrastructure / Construction Projects		-100%	\$ 2,698,673.00	\$ 18,500,000.00	586%	\$ 43,000,000.00	132%	Based on est from cash forecast (Apron, Glycol, Terminal)
Capital Outlay Building/ New Construction/ Site Impro 7004-493.72-30 & 7004-493.73-20	\$ 23,927,829.00	4388%	\$ 13,777,856.38	\$ 75,009,092.00	444%		-100%	
Infrastructure/ Construction Projects		-100%	\$ -	\$ -	0%		0%	
Banking Services		0%	\$ -		0%		0%	
To Enterprise Fund		0%	\$ -		0%		0%	
Transfer Out to MM Savings		0%	\$ -	\$ -	0%		0%	
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 34,654,772.00</b>	<b>52%</b>	<b>\$ 22,259,595.43</b>	<b>\$ 99,214,978.00</b>	<b>346%</b>	<b>\$ 45,621,420.00</b>	<b>-54%</b>	
<b>NET TOTAL CONSTRUCTION</b>	<b>\$ 5,734,998.00</b>	<b>709%</b>	<b>\$ 546,264.53</b>	<b>\$ -</b>	<b>-100%</b>	<b>\$ -</b>	<b>0%</b>	
		0%			0%		0%	

PFC	Budget 2024	%chg '24 vs. '23	\$	594.00	2025 Propsed Budget	% chg '25 vs '24	2026 Proposed Budget	% chg '26 vs '25	
<b>Non-Operating Income</b>						0%		0%	
Passenger Facility Charges	\$ 2,300,000.00	8%	\$	2,256,318.11	\$ 2,310,555.00	2%	\$2,450,000.00	6%	Based on est # of passengers 558,100
Transfer to Enterprise Fund		0%	\$	-		0%		0%	
Interest Income- PFC	\$ 5,000.00	41%	\$	7,827.09	\$ 5,000.00	-36%	\$5,000.00	0%	3% interest estimated on cash balances
<b>TOTAL CAPITAL REVENUE</b>	<b>\$ 2,305,000.00</b>	<b>8%</b>	<b>\$</b>	<b>2,264,739.20</b>	<b>\$ 2,315,555.00</b>	<b>2%</b>	<b>\$ 2,455,000.00</b>	<b>6%</b>	
<b>NON-OPERATING EXPENSE</b>						0%		0%	
Transfer to Enterprise Fund	\$ 2,305,000.00	8%	\$	2,060,657.96	\$ 2,310,555.00	12%	\$2,450,000.00	6%	
PFC Refunds		0%	\$	-		0%		0%	
Expense in excess of Grant Funding			\$	8,075.99		-100%		0%	
Transfer out to MM Savings		0%	\$	-	\$ 5,000.00	0%	\$5,000.00	0%	
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 2,305,000.00</b>	<b>8%</b>	<b>\$</b>	<b>2,068,733.95</b>	<b>\$ 2,315,555.00</b>	<b>12%</b>	<b>\$ 2,455,000.00</b>	<b>6%</b>	
<b>NET TOTAL PFC</b>	<b>\$ -</b>	<b>-100%</b>	<b>\$</b>	<b>196,005.25</b>	<b>\$ -</b>	<b>-100%</b>	<b>\$ -</b>	<b>0%</b>	
		0%	\$	-		0%		0%	
<b>Parking</b>	<b>Budget 2024</b>	<b>%chg '24 vs. '23</b>	<b>\$</b>	<b>872.00</b>	<b>2025 Propsed Budget</b>	<b>% chg '25 vs '24</b>	<b>2026 Proposed Budget</b>	<b>% chg '26 vs '25</b>	
<b>Non-Operating Income</b>						0%		0%	
Interest Income- Parking	\$ 85,000.00	-73%	\$	409,186.47	\$ 68,016.00	-83%	\$314,000.00	362%	3% interest estimated on cash balances
Transfer In	\$ 47,726,370.00	0%	\$	-	\$ 11,862,787.00	0%	\$0.00	-100%	
Transfer In MM Savings		0%	\$	-	\$ 41,984.00	0%	\$2,027,457.00	4729%	
<b>TOTAL CAPITAL REVENUE</b>	<b>\$ 47,811,370.00</b>	<b>15222%</b>	<b>\$</b>	<b>410,058.47</b>	<b>\$ 11,972,787.00</b>	<b>2820%</b>	<b>\$ 2,341,457.00</b>	<b>-80%</b>	
<b>Non- Operating Expense</b>						0%		0%	
Debt Payment for Bank of ND Loan		0%	\$	-	\$ -	0%	\$1,959,407.00	0%	Source: McGough Cash Flow Estimates Based on current amort schedule (P&I). \$7.488 Net Parking Revenue
Quality Testing	\$ 15,000.00	0%	\$	50,900.20	\$ 15,000.00	-71%	\$0.00	-100%	
Architectural Services	\$ 2,200,000.00	0%	\$	-	\$ 95,000.00	0%	\$0.00	-100%	
Reserve							\$53,050.00		Required by SP+ (2.5% increase each yr) \$243500 Est by SP+ for Parking Garage exp (moved to Operating as daily expense)
Expenses							\$0.00		Insurance for 2025 was broke out to Parking/ Capital
Insurance		0%	\$	20,037.50	\$ -	-100%	\$15,000.00	0%	
Other Services		0%	\$	33,325.75	\$ -	-100%	\$0.00	0%	
Buildings/ New Construction	\$ 45,526,370.00	0%	\$	20,621,553.08	\$ 11,862,787.00	-42%	\$0.00	-100%	
Transfer out to MM Savings		0%	\$	-	\$ -	0%	\$314,000.00	0%	
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 47,741,370.00</b>	<b>0%</b>	<b>\$</b>	<b>20,725,816.53</b>	<b>\$ 11,972,787.00</b>	<b>-42%</b>	<b>\$ 2,341,457.00</b>	<b>-80%</b>	
<b>NET TOTAL PARKING</b>	<b>\$ 70,000.00</b>	<b>-78%</b>	<b>\$</b>	<b>(20,315,758.06)</b>	<b>\$ -</b>	<b>-100%</b>	<b>\$ -</b>	<b>0%</b>	

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**2nd Reading Budget 2026**  
**January - December 2026**

OPERATING FUND	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
<b>OPERATING REVENUE</b>						
<b>Intergovernmental Revenue</b>						
<b>331.10 Federal Operating Grants</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
331.13-05 Capital - Direct Assist. / Airport Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11 Federal Operating Grants Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11-90 Operating - Direct Assist / CARES Funding - Airport	\$ 3,541,003.81	\$ -	\$ -	\$ -	\$ -	
7004-331.11-96 Operating - CRRSA Concession Relief	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11-96.1 Operating - CRRSA Concession Relief Contra	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11-97 Operating - Direct Assist / CRRSA Funding - Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11-98 Operating - ARPA Concession Relief	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11-98.1 ARPA Concession Relief Contra	\$ (205,604.00)	\$ -	\$ -	\$ -	\$ -	
7004-331.11-99 Operating - ARPA Grant	\$ 686,412.37	\$ -	\$ -	\$ -	\$ -	
<b>Total 7004-331.11 Federal Operating Grants Airport</b>	<b>\$ 4,021,812.18</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>7005-331.11 Federal Operating Grants Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-331.11-90 Operating - Direct Assist - CARES Funding - Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-331.11-97 Operating - Direct Assist / CRRSA	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-331.11-99 Operating - ARPA Grant	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 7005-331.11 Federal Operating Grants Fire</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>7006-331.11 Federal Operating Grants</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-331.13-05 Direct Assist / Airport Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 7006-331.11 Federal Operating Grants</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total 331.10 Federal Operating Grants</b>	<b>\$ 4,021,812.18</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>334.30 State Grants</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-334.30-05 State Grants / Capital Grant Assistance	\$ -	\$ 22,262.20	\$ -	\$ -	\$ -	
7006-334.30-05 State Grants / Capital Grant Assistance	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 334.30 State Grants</b>	<b>\$ -</b>	<b>\$ 22,262.20</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total 330 Intergovernmental Revenue</b>	<b>\$ 4,021,812.18</b>	<b>\$ 22,262.20</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>360 Miscellaneous Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>360.00 Interest Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-360.10-00 Interest Revenue / Interest on Pooled Cash	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-360.36-00 Interest Revenue / Interest on Airport Funds	\$ 1,016,611.35	\$ 1,766,323.50	\$ 750,199.00	\$ 714,520.17	\$ 442,000.00	3% interest estimated on cash balances
<b>Total 360.00 Interest Revenue</b>	<b>\$ 1,016,611.35</b>	<b>\$ 1,766,323.50</b>	<b>\$ 750,199.00</b>	<b>\$ 714,520.17</b>	<b>\$ 442,000.00</b>	
<b>361.00 Miscellaneous Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-361.75-01 Pcard Rebates / PFM Pcard Rebates	\$ 4,737.11	\$ 5,051.71	\$ 5,000.00	\$ -	\$ 5,000.00	
<b>Total 361.00 Miscellaneous Revenue</b>	<b>\$ 4,737.11</b>	<b>\$ 5,051.71</b>	<b>\$ 5,000.00</b>	<b>\$ -</b>	<b>\$ 5,000.00</b>	
<b>363.00 Rental Fees</b>	\$ -	\$ -	\$ -	\$ -	\$ -	Increase from \$.15 to \$.18 SF per leases per contracts on most for 2025
363.70 Rentals of Hangars & FBO	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-01 Rentals of Hangars & FBO / ABHN Partnership	\$ 621.60	\$ 777.00	\$ 932.40	\$ 932.40	\$ 932.40	
7004-363.70-02 Rentals of Hangars & FBO / Carousel Hangar	\$ 1,164.00	\$ 1,455.00	\$ 1,746.00	\$ -	\$ 1,746.00	
7004-363.70-06 Rentals of Hangars & FBO / West Winds Condo Assn.	\$ 1,966.08	\$ 2,457.60	\$ 2,949.12	\$ -	\$ 2,949.12	
7004-363.70-07 Rentals of Hangars & FBO / Air Condo Association	\$ 834.72	\$ 1,043.40	\$ 1,252.08	\$ -	\$ 1,252.08	
7004-363.70-08 Rentals of Hangars & FBO / Big Blue Hangar Assn.	\$ 1,662.12	\$ 2,077.65	\$ 2,493.18	\$ -	\$ 2,493.18	
7004-363.70-09 Rentals of Hangars & FBO / Hgr #3 Admin Office	\$ 17,846.30	\$ 18,203.36	\$ 18,567.44	\$ 6,148.56	\$ 18,938.82	
7004-363.70-10 Rentals of Hangars & FBO / Northwest Hangar	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-11 Rentals of Hangars & FBO / Fargo Air, Inc.	\$ 715.24	\$ 512.92	\$ 1,600.00	\$ 177.39	\$ 600.00	
7004-363.70-14 Rentals of Hangars & FBO / Fargo Jet Center	\$ 536,906.67	\$ 552,005.63	\$ 530,000.00	\$ 191,500.21	\$ 562,000.00	Estimated
7004-363.70-15 Rentals of Hangars & FBO / JP Development 3861 20th St	\$ 475.20	\$ 594.00	\$ 712.80	\$ 712.80	\$ 712.80	
7004-363.70-16 Rentals of Hangars & FBO / Hamilton NGA Hangar	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-17 Rentals of Hangars & FBO / J P Development NG Land	\$ 50,451.41	\$ 63,074.44	\$ 75,689.34	\$ 75,689.33	\$ 75,689.33	
7004-363.70-18 Rentals of Hangars & FBO / Paul Bernabucci T Hangar	\$ 1,020.00	\$ 1,275.00	\$ 1,530.00	\$ -	\$ 1,530.00	
7004-363.70-23 Rentals of Hangars & FBO / Francis Butler Hangar	\$ 848.40	\$ 1,060.50	\$ 1,272.60	\$ -	\$ 1,272.60	
7004-363.70-28 Rentals of Hangars & FBO / Gerald Eid Hangar	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-29 Rentals of Hangars & FBO / Springer SGA Hangar	\$ 789.00	\$ 986.25	\$ 1,183.52	\$ -	\$ 1,183.52	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
7004-363.70-30 Rentals of Hangars & FBO / Fargo Jet - Hangar #4	\$ 48,258.66	\$ 49,224.00	\$ 50,208.50	\$ 16,626.42	\$ 51,212.72	
7004-363.70-31 Rentals of Hangars & FBO / Tom Nagle Hangar	\$ 1,386.00	\$ 1,732.50	\$ 2,079.00	\$ -	\$ 2,079.00	
7004-363.70-34 Rentals of Hangars & FBO / B. Ness Igloo / Hangar	\$ 694.80	\$ 868.50	\$ 1,042.20	\$ -	\$ 1,042.20	
7004-363.70-36 Rentals of Hangars & FBO / Northwest Aviation LLC	\$ 1,452.00	\$ 1,815.00	\$ 2,178.00	\$ -	\$ 2,178.00	
7004-363.70-38 Rentals of Hangars & FBO / Fargo Jet - Hangar #3	\$ 48,258.66	\$ 49,224.00	\$ 50,208.50	\$ 16,626.42	\$ 51,212.72	
7004-363.70-39 Rentals of Hangars & FBO / MACO Leasing, Inc	\$ 1,778.55	\$ 2,223.19	\$ 2,667.83	\$ -	\$ 2,667.83	
7004-363.70-40 Rentals of Hangars & FBO / Red River Aero	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-41 Rentals of Hangars & FBO / Schatz Fuel Flowage	\$ 1,160.00	\$ 872.00	\$ 2,000.00	\$ 300.00	\$ 1,100.00	Based on current consumption in 2024
7004-363.70-44 Rentals of Hangars & FBO / Group VI, LLC	\$ 6,234.60	\$ 7,793.25	\$ 9,351.95	\$ 9,351.90	\$ 9,351.95	
7004-363.70-45 Rentals of Hangars & FBO / Group VI, LLC Fuel Flowage	\$ 6,419.84	\$ 7,183.92	\$ 10,000.00	\$ 2,387.96	\$ 7,500.00	Based on current consumption in 2024
7004-363.70-46 Rentals of Hangars & FBO / Spectrum Aeromed-Hangar#9	\$ 58,525.90	\$ 60,281.60	\$ 62,090.04	\$ 20,494.76	\$ 63,952.82	
7004-363.70-49 Rentals of Hangars & FBO / Fargo Aircraft Maint.	\$ 20,484.20	\$ 20,679.70	\$ 13,500.00	\$ 5,866.53	\$ 23,000.00	Estimated
7004-363.70-50 Rentals of Hangars & FBO / Fargo Aircraft Maintenance Fuel Farm Lease	\$ 117.00	\$ 146.25	\$ 175.50	\$ -	\$ 175.50	
7004-363.70-51 Rentals of Hangars & FBO / Jeff Johnson Hangar	\$ 972.00	\$ 1,215.00	\$ 1,458.00	\$ -	\$ 1,458.00	
7004-363.70-52 Rentals of Hangars & FBO / 380 North	\$ 3,348.00	\$ 4,185.00	\$ 5,022.00	\$ -	\$ 5,022.00	
7004-363.70-54 Rentals of Hangars & FBO / Flying K Properties	\$ 588.00	\$ 735.00	\$ 882.00	\$ -	\$ 882.00	
7004-363.70-56 Rentals of Hangars & FBO / KFAR Hangar, LLC	\$ 1,783.92	\$ 2,229.90	\$ 2,675.88	\$ -	\$ 2,675.88	
7004-363.70-57 Rentals of Hangars & FBO / Hangar 19, LLP	\$ 8,161.98	\$ 10,202.48	\$ 9,573.66	\$ -	\$ 12,242.97	
7004-363.70-58 Rentals of Hangars & FBO / RV Newman Consulting LLP	\$ 864.00	\$ 1,080.00	\$ 1,296.00	\$ -	\$ 1,296.00	
7004-363.70-59 Rentals of Hangars & FBO / Blotsky, Jim and Twylah	\$ 816.00	\$ 1,020.00	\$ 1,224.00	\$ -	\$ 1,224.00	
7004-363.70-60 Rentals of Hangars & FBO / JP Development 1631 19 AVE	\$ 865.80	\$ 1,082.25	\$ 1,298.70	\$ -	\$ 1,298.70	will be combined with JP Development
7004-363.70-61 Rentals of Hangars & FBO / James P Roers Hangar	\$ 768.60	\$ 1,242.15	\$ 1,152.90	\$ -	\$ 1,490.58	
7004-363.70-62 Rentals of Hangars & FBO / J. Wesley Hangar 1, LLC	\$ 792.00	\$ 990.00	\$ 1,188.00	\$ -	\$ 1,188.00	
7004-363.70-63 Rentals of Hangars & FBO / FJC - South Fuel Farm	\$ 2,869.73	\$ 3,587.17	\$ 4,304.60	\$ -	\$ 4,304.60	
7004-363.70-64 Rental of Hangars & FBO / Group 2 (AKA Century Holdings)			\$ 2,079.00	\$ -	\$ 2,079.00	
7004-363.70-64 Rental of Hangars & FBO / Century Holdings, LLC			\$ 693.00	\$ 693.00	\$ 693.00	
7004-363.70-65 Rentals of Hangars & FBO / 4 Suns LLLP				\$ 12,680.00	\$ 15,215.94	
<b>Total 363.70 Rentals of Hangars &amp; FBO</b>	<b>\$ 831,900.98</b>	<b>\$ 875,135.61</b>	<b>\$ 875,505.74</b>	<b>\$ 360,187.63</b>	<b>\$ 937,150.26</b>	\$ .15 to \$ .18SF (2025)
<b>363.75 Scheduled Flight Fees</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.75-08 Scheduled Flight Fees / United Airlines	\$ 78,522.34	\$ 73,516.09	\$ 78,000.00	\$ 26,446.65	\$ 76,000.00	
7004-363.75-10 Scheduled Flight Fees / ALLEGIANT AIR	\$ 57,566.52	\$ 54,325.81	\$ 60,000.00	\$ 27,635.73	\$ 52,000.00	
7004-363.75-12 Scheduled Flight Fees / Frontier Airlines	\$ 14,278.41	\$ 28,022.41	\$ 18,000.00	\$ 4,844.03	\$ 18,000.00	
7004-363.75-14 Scheduled Flight Fees / American Airlines	\$ 62,253.03	\$ 78,613.21	\$ 60,000.00	\$ 31,041.10	\$ 75,000.00	
7004-363.75-15 Scheduled Flight Fees / Delta Air Lines	\$ 99,634.03	\$ 99,522.10	\$ 97,000.00	\$ 35,197.26	\$ 97,000.00	
<b>Total 363.75 Scheduled Flight Fees</b>	<b>\$ 312,254.33</b>	<b>\$ 333,999.62</b>	<b>\$ 313,000.00</b>	<b>\$ 125,164.77</b>	<b>\$ 318,000.00</b>	
<b>363.80 Non-Scheduled Flight Fees</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.80-02 Non-Scheduled Flight Fees / Others Non-Scheduled	\$ 6,872.68	\$ 7,850.14	\$ 4,000.00	\$ 3,338.61	\$ 7,500.00	
7004-363.80-03 Non-Scheduled Flight Fees / General Aviation Landings	\$ 39,156.91	\$ 37,214.99	\$ 40,000.00	\$ 12,776.78	\$ 38,000.00	
7004-363.80-04 Non-Scheduled Flight Fees / ND Air National Gd (Govt)	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.80-05 Non-Scheduled Flight Fees / Delta Air Lines	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.80-06 Non-Scheduled Flight Fees / Federal Express	\$ 107,376.17	\$ 84,119.31	\$ 90,000.00	\$ 12,262.69	\$ 85,000.00	
7004-363.80-07 Non-Scheduled Flight Fees / United Parcel Service	\$ 86,891.60	\$ 79,456.00	\$ 84,000.00	\$ 17,812.22	\$ 80,000.00	
<b>Total 363.80 Non-Scheduled Flight Fees</b>	<b>\$ 240,297.36</b>	<b>\$ 208,640.44</b>	<b>\$ 218,000.00</b>	<b>\$ 46,190.30</b>	<b>\$ 210,500.00</b>	
<b>363.87 Building Rentals</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-02 Building Rentals / Airport Gift Shop	\$ 129,855.66	\$ 139,648.52	\$ 128,000.00	\$ 44,858.60	\$ 140,000.00	
7004-363.87-10 Building Rentals / Avis Rent a Car	\$ 296,453.07	\$ 295,863.77	\$ 246,000.00	\$ 66,372.37	\$ 292,000.00	
7004-363.87-11 Building Rentals / Budget Rent A Car	\$ 132,482.34	\$ 152,081.13	\$ 122,000.00	\$ 31,270.70	\$ 150,000.00	
7004-363.87-12 Building Rentals / Hertz Rent A Car	\$ 496,107.83	\$ 439,937.11	\$ 440,000.00	\$ 99,000.08	\$ 430,000.00	
7004-363.87-13 Building Rentals / National Car Rental	\$ 422,413.87	\$ 485,006.77	\$ 417,000.00	\$ 132,470.25	\$ 480,000.00	
7004-363.87-14 Building Rentals / Enterprise Rent A Car	\$ 446,820.15	\$ 483,046.20	\$ 430,000.00	\$ 140,240.61	\$ 480,000.00	
7004-363.87-25 Building Rentals / Frontier Airlines	\$ 28,316.38	\$ 35,509.36	\$ 32,500.00	\$ 7,909.97	\$ 32,500.00	
7004-363.87-26 Building Rentals / Frontier Airlines (Jetwy)	\$ 8,850.00	\$ 15,700.00	\$ 14,000.00	\$ 2,850.00	\$ 8,000.00	
7004-363.87-27 Building Rentals / The Landline Company	\$ 1,635.70	\$ 1,962.84	\$ 1,963.00	\$ 490.71	\$ -	
7004-363.87-31 Building Rentals / ALLEGIANT AIR	\$ 79,283.88	\$ 72,219.28	\$ 80,000.00	\$ 27,802.47	\$ 73,000.00	
7004-363.87-32 Building Rentals / ALLEGIANT AIR (JETWAY)	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 6,000.00	\$ 18,000.00	
7004-363.87-34 Building Rentals / American Airlines	\$ 86,368.25	\$ 95,351.94	\$ 92,500.00	\$ 32,709.92	\$ 93,000.00	
7004-363.87-35 Building Rentals / American Airlines (Jetway)	\$ 36,100.00	\$ 36,000.00	\$ 36,000.00	\$ 12,000.00	\$ 36,000.00	
7004-363.87-40 Building Rentals / FAA Airways Facility	\$ 16,322.88	\$ 17,409.72	\$ 15,960.00	\$ 5,803.24	\$ 17,409.72	
7004-363.87-47 Building Rentals / NorthStar Insurance	\$ 20,241.92	\$ 20,851.72	\$ 21,482.72	\$ 7,019.12	\$ 22,135.00	
7004-363.87-51 Building Rentals / ARINC (Aeronautical Radio)	\$ 1,836.00	\$ 1,872.72	\$ 1,900.00	\$ 1,910.17	\$ 1,910.72	
7004-363.87-57 Building Rentals / United Airlines	\$ 107,207.10	\$ 100,588.00	\$ 105,000.00	\$ 33,295.86	\$ 102,000.00	
7004-363.87-58 Building Rentals / United Airlines-Jetway	\$ 31,450.00	\$ 36,000.00	\$ 36,000.00	\$ 12,000.00	\$ 36,000.00	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
7004-363.87-59 Building Rentals / TSA - West Terminal	\$ 50,185.76	\$ 51,018.44	\$ 50,851.00	\$ 17,169.38	\$ 51,000.00	
7004-363.87-60 Building Rentals / Roger Tidd	\$ 1,761.12	\$ 1,813.76	\$ 1,868.32	\$ 615.04	\$ 1,934.40	
7004-363.87-61 Building Rentals / Jetway - Misc Airlines	\$ 2,600.00	\$ 3,150.00	\$ 1,000.00	\$ 1,400.00	\$ 3,000.00	
7004-363.87-66 Building Rentals / Spectrum Aeromed	\$ 38,607.08	\$ 45,370.20	\$ 47,859.40	\$ 15,796.60	\$ 49,308.70	
7004-363.87-67 Building Rentals / Integrated Commercial Sol	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-70 Building Rentals / Delta Air Lines	\$ 159,512.12	\$ 157,544.92	\$ 160,000.00	\$ 50,197.80	\$ 160,000.00	
7004-363.87-71 Building Rentals / Delta Air Lines (Jetway)	\$ 17,900.00	\$ 17,600.00	\$ 18,000.00	\$ 5,900.00	\$ 17,000.00	
7004-363.87-72 Building Rentals / CBM-Sky Dine Service	\$ 278,345.05	\$ 292,588.24	\$ 290,000.00	\$ 114,064.66	\$ 275,000.00	Won't be full service operation til late 2026
7004-363.87-75 Building Rentals / 1954 Investment Group Inc	\$ 13,730.00	\$ 11,872.49	\$ -	\$ -	\$ -	Not renewing lease for 2025 (09/09/24)
7004-363.87-78 Building Rentals / Passur Aerospace	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-80 Building Rentals / Altig	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-81 Building Rentals / ND American Legion Aux	\$ 5,063.22	\$ 5,214.56	\$ 5,371.42	\$ 1,768.24	\$ 5,561.40	
7004-363.87-82 Building Rentals / Meadowlark Logistics	\$ 27,327.60	\$ 28,147.68	\$ 29,496.30	\$ 9,665.72	\$ 29,875.80	
7004-363.87-84 Building Rentals / Voxtelesys	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-86 Building Rentals / American Legion Post #2	\$ 4,551.42	\$ 4,687.68	\$ 4,828.08	\$ 1,585.56	\$ 4,973.58	
7004-363.87-89 Building Rentals / Gavilon Grain LLC	\$ 5,819.05	\$ 3,453.44	\$ -	\$ -	\$ -	
7004-363.87-90 Building Rentals / United Parcel Service	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-91 Building Rentals / Bucks Trading Co.	\$ 6,601.18	\$ 6,799.50	\$ 7,004.80	\$ 2,323.20	\$ 7,217.18	
<b>Total 363.87 Building Rentals</b>	<b>\$ 2,971,748.63</b>	<b>\$ 3,076,309.99</b>	<b>\$ 2,854,585.04</b>	<b>\$ 884,490.27</b>	<b>\$ 3,016,826.50</b>	
<b>363.90 Rental of Expansion Area</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7004-363.90-00 Rental Fees / Rental of Expansion Area	\$ 338,699.98	\$ 253,115.32	\$ 342,161.05	\$ 210,362.80	\$ 340,270.00	the board accepted a cash rent increase offer from one of our tenants which changed a few other cash rent agreements with NDSU/Fargodome/Fargo Park District and the City of Fargo
7004-363.90-01 Rental of Expansion Area / MDC Inc.	\$ 43,519.92	\$ 45,072.81	\$ 51,792.30	\$ 17,264.12	\$ 51,792.36	
7004-363.90-02 Rental of Expansion Area / Auto-Bahn	\$ 2,370.00	\$ 2,370.00	\$ 2,370.00	\$ -	\$ 2,370.00	
7004-363.90-03 Rental of Expansion Area / Bernie Ness	\$ 662.75	\$ 662.75	\$ 662.75	\$ -	\$ 662.75	
7004-363.90-04 Rental of Expansion Area / Enterprise	\$ 605.00	\$ 605.00	\$ 605.00	\$ -	\$ 605.00	
7004-363.90-06 Rental of Expansion Area / Cass County	\$ 48,133.80	\$ 48,133.80	\$ 48,133.00	\$ 16,044.60	\$ 57,760.56	
7004-363.90-07 Rental of Expansion Area / UPS	\$ 61,171.56	\$ 66,035.76	\$ 55,182.00	\$ 22,011.92	\$ 66,035.76	
7004-363.90-08 Rental of Expansion Area / BE Airport Property	\$ 10,241.28	\$ 10,241.28	\$ 10,241.00	\$ 3,413.76	\$ 10,241.28	UPS Feeder Hangar
7004-363.90-09 Rental of Expansion Area / MDC Fargo 2 - Corporate Air	\$ 15,632.16	\$ 15,632.16	\$ 15,632.00	\$ 5,210.72	\$ 15,632.16	Fed Ex Mgr occupied by Corporate Air
<b>Total 363.90 Rental of Expansion Area</b>	<b>\$ 521,036.45</b>	<b>\$ 441,868.88</b>	<b>\$ 526,779.10</b>	<b>\$ 274,307.92</b>	<b>\$ 545,369.87</b>	
7004-363.88-01 Land Transport Facilities / SP Plus	\$ 6,452,880.30	\$ 6,482,326.38	\$ 8,020,280.00	\$ 2,365,742.89	\$ 9,022,535.00	06/12 SP+ 65% occ rate
7004-363.91-01 Operating Revenues / Foreign-Trade Zone Fees	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 363.00 Rental Fees</b>	<b>\$ 11,330,118.05</b>	<b>\$ 11,418,280.92</b>	<b>\$ 12,808,149.88</b>	<b>\$ 4,056,083.78</b>	<b>\$ 14,050,381.63</b>	
<b>364 Lease Revenue [GASB 87]</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7004-364.10-01 Lease Revenue - Building [GASB 87]	\$ 432,384.28	\$ 389,069.99	\$ -	\$ -	\$ -	
7004-364.10-02 Lease Revenue - Ground Lease [GASB 87]	\$ 383,090.75	\$ 408,402.40	\$ -	\$ -	\$ -	
7004-364.10-03 Lease Revenue - Land [GASB 87]	\$ 250,204.56	\$ 253,709.65	\$ -	\$ -	\$ -	
7004-364.10-04 Lease Revenue - Office Space [GASB 87]	\$ 195,319.88	\$ 129,225.17	\$ -	\$ -	\$ -	
7004-364.20-00 Cash/AR Clearing Account [GASB 87]	\$ (1,358,768.30)	\$ (1,245,211.88)	\$ -	\$ -	\$ -	
<b>Total 364 Lease Revenue [GASB 87]</b>	<b>\$ (97,768.83)</b>	<b>\$ (64,804.67)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total 360 Miscellaneous Revenue</b>	<b>\$ 12,253,697.68</b>	<b>\$ 13,124,851.46</b>	<b>\$ 13,563,348.88</b>	<b>\$ 4,770,603.95</b>	<b>\$ 14,497,381.63</b>	
<b>370.00 Miscellaneous Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7004-370.10-00 Miscellaneous / Miscellaneous	\$ 4,537.00	\$ (104.75)	\$ 500.00	\$ 537.50	\$ 500.00	
7004-370.10-01 Miscellaneous / Employee Parking	\$ 22,590.00	\$ 20,610.00	\$ 18,000.00	\$ 3,930.00	\$ 18,000.00	
7004-370.10-02 Miscellaneous/Landline Boarding Fees	\$ 21,172.50	\$ 30,991.50	\$ 25,000.00	\$ 3,676.50	\$ -	
7004-370.10-03 Miscellaneous / Advertising	\$ 52,793.52	\$ 57,969.18	\$ 53,000.00	\$ 13,704.14	\$ 55,000.00	Clear Channel
7004-370.10-04 Miscellaneous / Vending Commisions	\$ 14,344.32	\$ 14,383.59	\$ 13,000.00	\$ 4,228.00	\$ 13,000.00	Innovative/ Pepsico
7004-370.10-06 Miscellaneous / Reimbursements	\$ 205.34	\$ 24,457.22	\$ -	\$ 5,190.15	\$ -	
7004-370.10-07 Miscellaneous / Card Key Deposits	\$ 29,300.00	\$ 30,485.00	\$ 25,000.00	\$ 840.00	\$ 29,000.00	
7004-370.10-09 Miscellaneous / Reimbursement-Utilities	\$ 38,914.11	\$ 40,535.14	\$ 45,000.00	\$ 12,923.92	\$ -	Airlines, Skydine. New lease agreements so won't bill separately for utilities
<b>Total 370.00 Miscellaneous Income</b>	<b>\$ 183,856.79</b>	<b>\$ 219,326.88</b>	<b>\$ 179,500.00</b>	<b>\$ 45,030.21</b>	<b>\$ 115,500.00</b>	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
390 Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	
391.00 Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-391.50-00 Transfer In / Enterprise Funds	\$ -	\$ -	\$ -	\$ -	\$ -	
Total 391.00 Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>395.00 Operating Revenues</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-395.10-50 Operating Revenues / Passenger Facility Charge	\$ -	\$ -	\$ -	\$ -	\$ -	based on and estimated 558,100 enplanements
7004-395.20-06 Miscellaneous / State/Airline Tax Share	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-395.10-00 Operating Revenues / Operating Revenues	\$ 1,339,333.87	\$ 1,176,870.59	\$ 1,450,700.00	\$ 416,963.28	\$ 1,507,355.00	ARFF Reimbursements from Airlines
7007-395.10-00 Operating Revenues / Operating Revenue	\$ 383,186.25	\$ 351,142.68	\$ 515,126.00	\$ 119,024.33	\$ 595,071.82	Security reimbursement from Airlines for TSA required LEO
<b>Total 395.00 Operating Revenues</b>	<b>\$ 1,722,520.12</b>	<b>\$ 1,528,013.27</b>	<b>\$ 1,965,826.00</b>	<b>\$ 535,987.61</b>	<b>\$ 2,102,426.82</b>	
396.00 Non Operating	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-396.12-00 Non Operating / Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	below in Capital
7004-396.20-00 Non-Operating / Interest Income	\$ 4,634.66	\$ 509.87	\$ -	\$ 3.44	\$ -	
7004-396.40-00 Interest Revenue - Leases [GASB 87]	\$ 199,638.33	\$ 195,134.94	\$ -	\$ -	\$ -	
7004-396.80-00 Non Operating / Gain (Loss) on Asset Sold	\$ 22,000.00	\$ -	\$ -	\$ -	\$ -	
<b>Total 396.00 Non Operating</b>	<b>\$ 226,272.99</b>	<b>\$ 195,644.81</b>	<b>\$ -</b>	<b>\$ 3.44</b>	<b>\$ -</b>	
<b>Total 390 Transfer</b>	<b>\$ 1,948,793.11</b>	<b>\$ 1,723,658.08</b>	<b>\$ 1,965,826.00</b>	<b>\$ 535,991.05</b>	<b>\$ 2,102,426.82</b>	
<b>Total Operating Income</b>	<b>\$ 18,408,159.76</b>	<b>\$ 15,090,098.62</b>	<b>\$ 15,708,674.88</b>	<b>\$ 5,351,625.21</b>	<b>\$ 16,715,308.45</b>	
<b>Gross Profit</b>	<b>\$ 18,408,159.76</b>	<b>\$ 15,090,098.62</b>	<b>\$ 15,708,674.88</b>	<b>\$ 5,351,625.21</b>	<b>\$ 16,715,308.45</b>	
	\$ -	\$ -	\$ -	\$ -	\$ -	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
<b>Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>493.11 Salaries</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>7004-493.11 Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.11-00 Public Airport / Full Time Staff	\$ 1,372,007.06	\$ 1,554,202.54	\$ 2,007,517.00	\$ 468,914.32	\$ 1,800,000.00	4.0% COLA PLUS 2 add positions (Airport Ops)- prior to opening of Exp & Skyway. Incl longevity pay. If increase then taxes too
7004-493.11-01 Full Time Staff / Full Time - Overtime	\$ 199,486.59	\$ 177,849.02	\$ 240,000.00	\$ 52,739.99	\$ 230,000.00	
7004-493.11-02 Full Time Staff / Full Time Banked Sick	\$ 21,795.57	\$ 24,433.24	\$ 27,000.00	\$ -	\$ 27,000.00	
7004-493.11-05 Full Time Staff / OT Airfield Operations	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.14-00 Public Airport / Temporary/Seasonal	\$ 87,744.86	\$ 100,281.22	\$ 140,000.00	\$ 20,165.94	\$ 190,000.00	
7004-493.14-01 Temporary/Seasonal / PartTime Seasonal OT	\$ 8,749.28	\$ 4,824.88	\$ 16,000.00	\$ 604.46	\$ 15,000.00	
<b>Total 7004-493.11 Airport</b>	<b>\$ 1,689,783.36</b>	<b>\$ 1,861,590.90</b>	<b>\$ 2,430,517.00</b>	<b>\$ 542,424.71</b>	<b>\$ 2,262,000.00</b>	
<b>7005-493.11 Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.11-00 Full-Time Staff	\$ 747,146.27	\$ 762,493.59	\$ 785,500.00	\$ 227,178.97	\$ 850,000.00	ProResources Estimate
7005-493.11-01 Full Time Staff - Full Time - Overtime	\$ 50,338.84	\$ 44,625.26	\$ 60,000.00	\$ 4,909.45	\$ 60,000.00	Due to guard leave- potential OT expected
7005-493.11-05 OT Airfield Operations	\$ 7,167.26	\$ 922.12	\$ 10,000.00	\$ -	\$ 10,000.00	FF who come in to plow snow on days off
7005-493.14-00 Public Airport / Temporary /Seasonal	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.14-01 Temporary/Seasonal / Temporary/Seasonal OT	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 7005-493.11 Fire</b>	<b>\$ 804,652.37</b>	<b>\$ 808,040.97</b>	<b>\$ 855,500.00</b>	<b>\$ 232,088.42</b>	<b>\$ 920,000.00</b>	
<b>7007-493.11 Police</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7007-493.11-00 Public Airport Full Time Staff	\$ 371,838.71	\$ 351,142.68	\$ 515,126.00	\$ 92,608.48	\$ 595,071.82	includes \$52,000 for Aviation Worker Screening cost and estimated Fargo PD cost. 100% reimbursed by airlines(\$543071.82)
<b>Total 7007-493.11 Police</b>	<b>\$ 371,838.71</b>	<b>\$ 351,142.68</b>	<b>\$ 515,126.00</b>	<b>\$ 92,608.48</b>	<b>\$ 595,071.82</b>	
<b>Total 493.11 Salaries</b>	<b>\$ 2,866,274.44</b>	<b>\$ 3,020,774.55</b>	<b>\$ 3,801,143.00</b>	<b>\$ 867,121.61</b>	<b>\$ 3,777,071.82</b>	
<b>493.20 Employee Benefits</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>7004-493.20 Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.20-01 Employee Benefits / Health Insurance	\$ 140,732.07	\$ 198,716.62	\$ 233,000.00	\$ 54,468.37	\$ 256,300.00	Provided by NDPHIT/
7004-493.20-03 Employee Benefits / Dental Insurance	\$ 8,199.16	\$ 8,820.66	\$ 12,000.00	\$ 2,588.67	\$ 13,200.00	Quoted by Pro Resources (increased 10%)
7004-493.20-04 Employee Benefits / Long Term Disability	\$ 4,143.07	\$ 4,078.74	\$ 6,000.00	\$ 1,248.03	\$ 6,600.00	Quoted by Pro Resources (increased 10%)
7004-493.20-05 Employee Benefits / Auto Allowance	\$ 1,834.86	\$ 1,814.08	\$ 2,000.00	\$ 505.45	\$ 2,000.00	Quoted by Pro Resources (increased 10%)
7004-493.21-01 Employee Benefits / FICA 6.2%	\$ 98,464.39	\$ 110,417.77	\$ 127,345.00	\$ 33,661.66	\$ 140,244.00	Quoted by Pro Resources
7004-493.21-02 Employee Benefits / Medicare 1.45%	\$ 24,039.43	\$ 26,820.90	\$ 32,000.00	\$ 7,872.53	\$ 32,799.00	Quoted by Pro Resources
7004-493.22-04 Pension Benefits / NDPERS Pension	\$ 107,835.79	\$ 137,728.52	\$ 145,000.00	\$ 35,651.23	\$ 162,000.00	Quoted by Pro Resources
7004-493.24-00 Public Airport / Unemployment Compensation	\$ 550.65	\$ 550.64	\$ 10,000.00	\$ -	\$ 10,000.00	Quoted by Pro Resources
7004-493.25-00 Public Airport / Workers Compensation	\$ 13,049.56	\$ 5,926.40	\$ 14,000.00	\$ 2,710.11	\$ 14,000.00	Rate came down from prior years
<b>Total 7004-493.20 Airport</b>	<b>\$ 398,848.98</b>	<b>\$ 494,874.33</b>	<b>\$ 581,345.00</b>	<b>\$ 138,706.05</b>	<b>\$ 637,143.00</b>	
<b>7005-493.20 Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.20-01 Employee Benefits - Health Insurance	\$ 110,365.44	\$ 127,165.06	\$ 139,000.00	\$ 40,179.27	\$ 152,900.00	Provided by NDPHIT/ MAA recovers 100% Health for ARFF from airlines. Est 10% will know by mid July
7005-493.20-03 Employee Benefits - Dental Insurance	\$ 4,206.34	\$ 4,127.09	\$ 5,000.00	\$ 1,339.55	\$ 5,500.00	Quoted by Pro Resources
7005-493.20-04 Employee Benefits - Long Term Disability	\$ 1,787.32	\$ 1,742.62	\$ 3,000.00	\$ 558.41	\$ 3,300.00	Quoted by Pro Resources
7005-493.21-01 Employee Benefits - FICA 6.2%	\$ 49,864.72	\$ 48,787.21	\$ 49,000.00	\$ 14,389.48	\$ 57,040.00	Quoted by Pro Resources
7005-493.21-02 Employee Benefits - Medicare 1.45%	\$ 11,684.62	\$ 11,410.01	\$ 12,000.00	\$ 3,365.35	\$ 13,340.00	Quoted by Pro Resources
7005-493.22-04 Pension Benefits - NDPERS Pension	\$ 69,078.30	\$ 77,655.28	\$ 80,000.00	\$ 23,128.66	\$ 90,000.00	Quoted by Pro Resources
7005-493.24-00 Public Airport/Unemployment Compensation	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	Quoted by Pro Resources
7005-493.25-00 Public Airport - Workers Compensation	\$ 17,469.44	\$ 6,854.41	\$ 20,000.00	\$ 2,947.47	\$ 10,000.00	Rate came down from prior years
<b>Total 7005-493.20 Fire</b>	<b>\$ 264,456.18</b>	<b>\$ 277,741.68</b>	<b>\$ 309,500.00</b>	<b>\$ 85,908.19</b>	<b>\$ 333,580.00</b>	
<b>Total 493.20 Employee Benefits</b>	<b>\$ 663,305.16</b>	<b>\$ 772,616.01</b>	<b>\$ 890,845.00</b>	<b>\$ 224,614.24</b>	<b>\$ 970,723.00</b>	
<b>493.33 Other Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>7004-493.28 Pension Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.28-01 Pension Expense / City Employees' Pension	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.28-02 Pension Expense / NDPERS Pension	\$ 455,079.00	\$ 385,028.00	\$ -	\$ -	\$ -	
7004-493.29-01 OPEB Expense / NDPERS	\$ 19,065.00	\$ 18,662.00	\$ -	\$ -	\$ -	
<b>Total 7004-493.28 Pension Airport</b>	<b>\$ 474,144.00</b>	<b>\$ 403,690.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7005-493.28 Pension Police	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.28-02 Pension Expense / NDPERS Police Pension	\$ 22,144.00	\$ (1,801.00)	\$ -	\$ -	\$ -	
<b>Total 7005-493.28 Pension Police</b>	<b>\$ 22,144.00</b>	<b>\$ (1,801.00)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total 493.28 Other Services / Pension</b>	<b>\$ 496,288.00</b>	<b>\$ 401,889.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	#N/A
<b>7004-493.33 Other Services Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.33-05 Other Services / Engineering Services	\$ 3,410.00	\$ -	\$ 25,000.00	\$ -	\$ -	If cost is associated w/ capital then list below
7004-493.33-06 Other Services / Quality Testing	\$ -	\$ -	\$ 2,500.00	\$ -	\$ -	If cost is associated w/ capital then list below
7004-493.33-10 Other Services / Architectural Services	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	If cost is associated w/ capital then list below
7004-493.33-15 Other Services / Planning Services	\$ -	\$ -	\$ -	\$ -	\$ -	If cost is associated w/ capital then list below
7004-493.33-20 Other Services / Accounting Services	\$ 74,504.75	\$ 189,787.71	\$ 232,400.00	\$ 83,283.00	\$ 150,000.00	Increased - \$250K split between capital
7004-493.33-25 Other Services / Legal Services	\$ 75,000.00	\$ 68,016.49	\$ 78,000.00	\$ 6,600.00	\$ 75,000.00	
	\$ 195,543.05	\$ 189,920.53	\$ 500,000.00	\$ 63,465.34	\$ 220,000.00	\$220K Trad priv. security Allied Rate Increase 2026/ \$300K Federal Mandate to screen aviation workers (moved to 7007)
7004-493.38-85 Other Services / Parking Management	\$ 824,180.93	\$ 823,250.23	\$ 1,381,024.00	\$ 376,988.64	\$ 1,533,830.95	SP+ Rev * 17% mgmt fee
7004-493.38-90 Other Services / Warranty Expense	\$ 10,203.00	\$ 10,203.00	\$ 10,203.00	\$ 3,401.00	\$ 10,203.00	prepaid expenses from a few years ago
7004-493.38-91 Other Service / Software Expense	\$ 14,862.03	\$ 14,841.60	\$ 14,841.60	\$ 4,947.20	\$ 14,841.60	prepaid expenses from a few years ago
7004-493.38-94 Other Services / Foreign Trade Zone	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.38-99 Other Services / Other Services	\$ 251,953.26	\$ 210,609.75	\$ 210,000.00	\$ 18,128.93	\$ 221,000.00	
<b>Total 7004-493.33 Other Services Airport</b>	<b>\$ 1,449,657.02</b>	<b>\$ 1,506,629.31</b>	<b>\$ 2,478,968.60</b>	<b>\$ 556,814.11</b>	<b>\$ 2,224,875.55</b>	
<b>7005-493.33 Other Services Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.38-05 Other Services - Repair Services	\$ -	\$ -	\$ 30,000.00	\$ -	\$ 15,000.00	
7005-493.38-99 Other Services - Other Services	\$ 9,406.00	\$ 10,434.00	\$ 15,000.00	\$ 2,119.29	\$ 13,000.00	
<b>Total 7005-493.33 Other Services Fire</b>	<b>\$ 9,406.00</b>	<b>\$ 10,434.00</b>	<b>\$ 45,000.00</b>	<b>\$ 2,119.29</b>	<b>\$ 28,000.00</b>	
<b>7006-493.33 Other Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-493.33-05 Other Services / Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-493.33-06 Other Services / Quality Testing	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-493.33-10 Other Services / Architectural	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-493.33-20 Other Services / Accounting Services	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-493.38-99 Other Services -Other Services	\$ 140.00	\$ 140.00	\$ -	\$ -	\$ -	
<b>Total 7006-493.33 Other Services</b>	<b>\$ 140.00</b>	<b>\$ 140.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total 493.33 Other Services</b>	<b>\$ 1,459,203.02</b>	<b>\$ 1,517,203.31</b>	<b>\$ 2,523,968.60</b>	<b>\$ 558,933.40</b>	<b>\$ 2,252,875.55</b>	
<b>493.41 Utility Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.41-05 Utility Services / Water and Sewer	\$ 41,500.29	\$ 45,935.54	\$ 46,000.00	\$ 16,099.31	\$ 51,000.00	
<b>Total 493.41 Utility Services</b>	<b>\$ 41,500.29</b>	<b>\$ 45,935.54</b>	<b>\$ 46,000.00</b>	<b>\$ 16,099.31</b>	<b>\$ 51,000.00</b>	
<b>493.42 Cleaning Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.42-05 Cleaning Services / Custodial Services	\$ 5,475.00	\$ 5,280.00	\$ 7,500.00	\$ 1,760.00	\$ 7,500.00	
7004-493.42-15 Cleaning Services / Garbage Pickup	\$ 16,442.49	\$ 18,118.35	\$ 16,000.00	\$ 5,780.84	\$ 20,000.00	
7004-493.42-20 Cleaning Services / Snow Clearing	\$ 25,302.50	\$ 14,817.50	\$ 65,000.00	\$ 8,312.50	\$ 35,000.00	
7005-493.42-05 Cleaning Services / Custodial Services	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 493.42 Cleaning Services</b>	<b>\$ 47,219.99</b>	<b>\$ 38,215.85</b>	<b>\$ 88,500.00</b>	<b>\$ 15,853.34</b>	<b>\$ 62,500.00</b>	
<b>493.43 Repairs &amp; Maintenance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>7004-493.43 R&amp;M Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.43-10 Repair and Maintenance / Building Repairs	\$ -	\$ 230,913.62	\$ 241,000.00	\$ 41,628.37	\$ 493,500.00	\$250+\$243500 for Parking Garage exp
7004-493.43-20 Repair and Maintenance / General Equipment Repair	\$ -	\$ 352,395.99	\$ 160,000.00	\$ 68,043.66	\$ 200,000.00	
7004-493.43-21 Repair & Maintenance / Computer Equipment Repair	\$ -	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	
7004-493.43-27 Repair and Maintenance / CARES	\$ 1,068,055.08	\$ -	\$ -	\$ -	\$ -	
7004-493.43-50 Repair and Maintenance / Maintenance Service Cont.	\$ 87,494.18	\$ 80,671.84	\$ 120,000.00	\$ 36,495.81	\$ 125,000.00	
7004-493.43-90 Repair and Maintenance / Other Repairs	\$ 139,200.00	\$ 183,021.33	\$ 180,000.00	\$ 16,897.83	\$ 196,000.00	
<b>Total 7004-493.43 R&amp;M Airport</b>	<b>\$ 1,294,749.26</b>	<b>\$ 847,002.78</b>	<b>\$ 704,000.00</b>	<b>\$ 163,065.67</b>	<b>\$ 1,017,500.00</b>	
<b>7005-493.43 R&amp;M Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.43-20 Repair and Maintenance - General Equipment Repair	\$ 44,343.78	\$ 44,109.25	\$ 64,000.00	\$ 21,381.89	\$ 50,000.00	Older trucks- need more mx (hoses, pumps)
<b>Total 7005-493.43 R&amp;M Fire</b>	<b>\$ 44,343.78</b>	<b>\$ 44,109.25</b>	<b>\$ 64,000.00</b>	<b>\$ 21,948.89</b>	<b>\$ 50,000.00</b>	
<b>Total 493.43 Repairs &amp; Maintenance</b>	<b>\$ 1,339,093.04</b>	<b>\$ 891,112.03</b>	<b>\$ 768,000.00</b>	<b>\$ 185,014.56</b>	<b>\$ 1,067,500.00</b>	
<b>493.44 Rentals</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.44-20 Rentals / Equipment & Vehicle Rent	\$ 30,547.75	\$ 4,351.45	\$ 22,500.00	\$ 302.05	\$ 15,000.00	
<b>Total 493.44 Rentals</b>	<b>\$ 30,547.75</b>	<b>\$ 4,351.45</b>	<b>\$ 22,500.00</b>	<b>\$ 302.05</b>	<b>\$ 15,000.00</b>	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget
<b>493.52 Insurance</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>7004-493.52 Insurance Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7004-493.52-10 Insurance / Property Insurance	\$ 67,358.00	\$ 131,708.00	\$ 110,000.00	\$ 19,754.00	\$ 150,000.00
7004-493.52-20 Insurance / Automobile Liability	\$ 6,665.00	\$ 8,198.00	\$ 12,000.00	\$ 8,681.00	\$ 11,000.00
7004-493.52-30 Insurance / General Liability	\$ 86,662.36	\$ 94,198.30	\$ 100,000.00	\$ 99,288.87	\$ 115,000.00
<b>Total 7004-493.52 Insurance Airport</b>	<b>\$ 160,685.36</b>	<b>\$ 234,104.30</b>	<b>\$ 222,000.00</b>	<b>\$ 127,723.87</b>	<b>\$ 276,000.00</b>
<b>7005-493.52 Insurance Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7005-493.52-20 Insurance - Automobile Liability	\$ 3,501.00	\$ 3,995.00	\$ 4,500.00	\$ 4,220.00	\$ 5,000.00
<b>Total 7005-493.52 Insurance Fire</b>	<b>\$ 3,501.00</b>	<b>\$ 3,995.00</b>	<b>\$ 4,500.00</b>	<b>\$ 4,220.00</b>	<b>\$ 5,000.00</b>
<b>Total 493.52 Insurance</b>	<b>\$ 164,186.36</b>	<b>\$ 238,099.30</b>	<b>\$ 226,500.00</b>	<b>\$ 131,943.87</b>	<b>\$ 281,000.00</b>
<b>493.53 Communications</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>7004-493.53 Communications Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7004-493.53-10 Communications / Regular Phone Service	\$ 2,784.54	\$ 2,804.53	\$ 3,200.00	\$ 955.11	\$ 3,500.00
7004-493.53-20 Communications / Cellular Phone Service	\$ 308.83	\$ 364.08	\$ 1,000.00	\$ 121.36	\$ 600.00
7004-493.53-30 Communications / Radio Systems	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
7004-493.53-60 Communications / Other Communications	\$ -	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00
<b>Total 7004-493.53 Communications Airport</b>	<b>\$ 3,093.37</b>	<b>\$ 3,168.61</b>	<b>\$ 8,200.00</b>	<b>\$ 1,076.47</b>	<b>\$ 8,100.00</b>
<b>7005-493.53 Communications Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7005-493.53-10 Communications - Regular Phone Service	\$ 308.83	\$ 364.08	\$ 1,500.00	\$ 121.36	\$ 700.00
<b>Total 7005-493.53 Communications Fire</b>	<b>\$ 308.83</b>	<b>\$ 364.08</b>	<b>\$ 1,500.00</b>	<b>\$ 121.36</b>	<b>\$ 700.00</b>
<b>Total 493.53 Communications</b>	<b>\$ 3,402.20</b>	<b>\$ 3,532.69</b>	<b>\$ 9,700.00</b>	<b>\$ 1,197.83</b>	<b>\$ 8,800.00</b>
<b>493.54 Advertising &amp; Printing</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>7004-493.54 A&amp;P Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7004-493.54-10 Advertising / Legal Publications	\$ 608.76	\$ 28.88	\$ 2,000.00	\$ 104.88	\$ 2,000.00
7004-493.54-11 Advertising / Marketing	\$ -	\$ -	\$ -	\$ -	\$ 410,480.00
7004-493.54-40 Advertising / Other Communications	\$ -	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00
7004-493.55-10 Printing & Publishing / Custom Printed Forms	\$ 213.74	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
7004-493.55-30 Printing & Publishing / Printing, Binding, Rep.	\$ -	\$ 218.74	\$ 300.00	\$ 248.99	\$ 300.00
<b>Total 7004-493.54 A&amp;P Airport</b>	<b>\$ 822.50</b>	<b>\$ 247.62</b>	<b>\$ 5,300.00</b>	<b>\$ 353.87</b>	<b>\$ 415,780.00</b>
<b>Total 493.54 Advertising &amp; Printing</b>	<b>\$ 822.50</b>	<b>\$ 247.62</b>	<b>\$ 5,300.00</b>	<b>\$ 353.87</b>	<b>\$ 415,780.00</b>
<b>493.56 Travel &amp; Education</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>7004-493.56 Travel &amp; Education Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7004-493.56-60 In State Travel / In State Travel Expense	\$ 1,780.36	\$ 1,339.12	\$ 2,500.00	\$ 311.51	\$ 2,500.00
7004-493.57-60 Out of State Travel / Out of State Travel Exp	\$ 23,141.99	\$ 21,484.62	\$ 35,000.00	\$ 4,763.19	\$ 35,000.00
7004-493.59-10 Education / Due & Membership Instate	\$ 2,680.00	\$ 2,830.00	\$ 3,800.00	\$ 2,700.00	\$ 3,800.00
7004-493.59-11 Education / Dues /Membership Outstate	\$ 6,230.00	\$ 23,705.00	\$ 25,000.00	\$ 23,520.00	\$ 30,000.00
7004-493.59-20 Education / Seminar & Conf. Instate	\$ 2,885.00	\$ 3,198.00	\$ 3,500.00	\$ 2,095.00	\$ 3,500.00
7004-493.59-21 Education / Seminar & Conf. Outstate	\$ 11,885.00	\$ 11,469.38	\$ 14,800.00	\$ 2,840.00	\$ 14,800.00
7004-493.59-30 Education / Reference Materials	\$ 9,128.00	\$ 5,020.58	\$ 9,000.00	\$ 415.00	\$ 9,000.00
<b>Total 7004-493.56 Travel &amp; Education Airport</b>	<b>\$ 57,730.35</b>	<b>\$ 69,046.70</b>	<b>\$ 93,600.00</b>	<b>\$ 36,644.70</b>	<b>\$ 98,600.00</b>
<b>7005-493.56 Travel &amp; Education Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7005-493.56-60 In State Travel - In State Travel Expense	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00
7005-493.57-60 Out of State Travel - Out of State Travel Exp	\$ 10,941.82	\$ 4,642.16	\$ 15,000.00	\$ -	\$ 15,000.00
7005-493.59-11 Education - Dues /Membership Outstate	\$ 195.00	\$ 379.99	\$ 1,500.00	\$ -	\$ 1,500.00
7005-493.59-20 Education - Seminar & Conf. Instate	\$ 3,635.00	\$ 470.00	\$ 4,000.00	\$ 275.00	\$ 3,500.00
7005-493.59-21 Education - Seminar & Conf. Outstate	\$ 3,796.65	\$ 2,150.00	\$ 4,800.00	\$ 525.00	\$ 4,800.00
7005-493.59-30 Education / Reference Materials	\$ -	\$ 700.00	\$ 1,500.00	\$ -	\$ 1,000.00
<b>Total 7005-493.56 Travel &amp; Education Fire</b>	<b>\$ 18,568.47</b>	<b>\$ 8,342.15</b>	<b>\$ 28,300.00</b>	<b>\$ 800.00</b>	<b>\$ 27,300.00</b>
<b>Total 493.56 Travel &amp; Education</b>	<b>\$ 76,298.82</b>	<b>\$ 77,388.85</b>	<b>\$ 121,900.00</b>	<b>\$ 37,444.70</b>	<b>\$ 125,900.00</b>

2026 330.4K services/ \$250K media (70% op/ 30% cap)

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget
<b>493.61 General Supplies</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>7004-493.61 General Supplies Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7004-493.61-10 General Supplies / Office Supplies	\$ 2,992.10	\$ 3,797.28	\$ 3,700.00	\$ 779.61	\$ 4,000.00
7004-493.61-20 General Supplies / Medical Supplies	\$ 1,813.42	\$ 692.69	\$ 2,000.00	\$ 166.11	\$ 1,800.00
7004-493.61-40 General Supplies / General Supplies	\$ 539,592.32	\$ 332,535.15	\$ 620,000.00	\$ 80,839.64	\$ 610,000.00
7004-493.61-45 General Supplies / Janitorial Supplies	\$ 102,453.01	\$ 111,955.83	\$ 134,000.00	\$ 36,474.01	\$ 135,000.00
7004-493.61-50 General Supplies / Postage	\$ 2,695.59	\$ 1,368.12	\$ 3,000.00	\$ 299.55	\$ 3,000.00
<b>Total 7004-493.61 General Supplies Airport</b>	<b>\$ 649,546.44</b>	<b>\$ 450,349.07</b>	<b>\$ 762,700.00</b>	<b>\$ 118,558.92</b>	<b>\$ 753,800.00</b>
<b>7005-493.61 General Supplies Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7005-493.61-10 General Supplies - Office Supplies	\$ 595.34	\$ 459.60	\$ 1,200.00	\$ -	\$ 1,000.00
7005-493.61-20 General Supplies - Medical Supplies	\$ -	\$ -	\$ 500.00	\$ -	\$ 500.00
7005-493.61-40 General Supplies - General Supplies	\$ 21,576.12	\$ 25,455.98	\$ 24,000.00	\$ 3,156.86	\$ 27,000.00
7005-493.61-45 General Supplies - Janitorial Supplies	\$ 2,037.82	\$ 2,283.44	\$ 2,700.00	\$ 247.14	\$ 2,500.00
7005-493.61-50 General Supplies - Postage	\$ -	\$ 10.80	\$ 100.00	\$ 25.84	\$ 75.00
<b>Total 7005-493.61 General Supplies Fire</b>	<b>\$ 24,209.28</b>	<b>\$ 28,209.82</b>	<b>\$ 28,500.00</b>	<b>\$ 3,429.84</b>	<b>\$ 31,075.00</b>
<b>Total 493.61 General Supplies</b>	<b>\$ 673,755.72</b>	<b>\$ 478,558.89</b>	<b>\$ 791,200.00</b>	<b>\$ 121,988.76</b>	<b>\$ 784,875.00</b>
<b>493.62 Energy</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>7004-493.62 Energy Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7004-493.62-10 Energy / Gasoline	\$ 8,398.78	\$ 16,313.77	\$ 20,000.00	\$ -	\$ 20,000.00
7004-493.62-11 Energy / Diesel Fuel	\$ 79,141.77	\$ 50,023.85	\$ 110,000.00	\$ 17,514.77	\$ 110,000.00
7004-493.62-50 Energy / Natural Gas	\$ 78,113.91	\$ 56,113.08	\$ 130,000.00	\$ 53,007.47	\$ 195,000.00
7004-493.62-51 Energy / Electricity	\$ 388,034.32	\$ 402,712.75	\$ 475,000.00	\$ 144,214.88	\$ 712,500.00
7004-493.62-53 Energy / Heating Oil	\$ 2,128.45	\$ 5,674.67	\$ 10,000.00	\$ -	\$ 10,000.00
<b>Total 7004-493.62 Energy Airport</b>	<b>\$ 555,817.23</b>	<b>\$ 530,838.12</b>	<b>\$ 745,000.00</b>	<b>\$ 214,737.12</b>	<b>\$ 1,047,500.00</b>
<b>7005-493.62 Energy Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7005-493.62-10 Energy - Gasoline	\$ 373.60	\$ 633.34	\$ 1,000.00	\$ 51.00	\$ 1,000.00
7005-493.62-11 Energy Diesel Fuel	\$ 1,851.04	\$ 5,018.54	\$ 6,000.00	\$ 341.24	\$ 6,000.00
7005-493.62-52 Energy / Propane	\$ -	\$ -	\$ 400.00	\$ -	\$ 400.00
<b>Total 7005-493.62 Energy Fire</b>	<b>\$ 2,224.64</b>	<b>\$ 5,651.88</b>	<b>\$ 7,400.00</b>	<b>\$ 392.24</b>	<b>\$ 7,400.00</b>
<b>Total 493.62 Energy</b>	<b>\$ 558,041.87</b>	<b>\$ 536,490.00</b>	<b>\$ 752,400.00</b>	<b>\$ 215,129.36</b>	<b>\$ 1,054,900.00</b>
<b>493.64 Miscellaneous Expense</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>493.65 Chemicals</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7004-493.65-50 Chemicals / Salt / Gravel / Salt for Roads	\$ 217,504.36	\$ 217,084.29	\$ 210,000.00	\$ 65,950.28	\$ 230,000.00
7004-493.65-60 Chemicals / Salt / Gravel / Gravel & Aggregate	\$ 14,603.74	\$ 9,651.33	\$ 24,000.00	\$ 5,502.40	\$ 20,000.00
<b>Total 493.65 Chemicals</b>	<b>\$ 232,108.10</b>	<b>\$ 226,735.62</b>	<b>\$ 234,000.00</b>	<b>\$ 71,452.68</b>	<b>\$ 250,000.00</b>
<b>7004-493.64 Clothing Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7004-493.64-10 Clothing / Uniforms / Clothing	\$ 6,692.10	\$ 11,102.50	\$ 8,000.00	\$ 3,646.60	\$ 13,500.00
<b>Total 7004-493.64 Clothing Airport</b>	<b>\$ 6,692.10</b>	<b>\$ 11,102.50</b>	<b>\$ 8,000.00</b>	<b>\$ 3,646.60</b>	<b>\$ 13,500.00</b>
<b>7004-493.68-10 Miscellaneous</b>	<b>\$ 3,656.48</b>	<b>\$ 4,827.90</b>	<b>\$ 3,200.00</b>	<b>\$ 832.15</b>	<b>\$ 10,000.00</b>
<b>7005-493.64 Clothing Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7005-493.64-10 Clothing - Uniforms / Clothing	\$ 2,548.79	\$ 5,703.02	\$ 6,500.00	\$ -	\$ 7,500.00
<b>Total 7005-493.64 Clothing Fire</b>	<b>\$ 2,548.79</b>	<b>\$ 5,703.02</b>	<b>\$ 6,500.00</b>	<b>\$ -</b>	<b>\$ 7,500.00</b>
7005-493.68-10 Miscellaneous / Miscellaneous	\$ -	\$ 356.50	\$ -	\$ -	\$ -
<b>Total 493.64 Miscellaneous Expense</b>	<b>\$ 245,968.11</b>	<b>\$ 248,725.54</b>	<b>\$ 251,700.00</b>	<b>\$ 75,931.43</b>	<b>\$ 281,000.00</b>
<b>493.72 Capital Outlay</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>7004-493.72 Buildings/Improvements</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7004-493.72-20 Buildings / Building Remodeling	\$ -	\$ -	\$ 12,000.00	\$ -	\$ 50,000.00
7004-493.72-30 Buildings / New Construction	\$ 9,479.00	\$ -	\$ -	\$ -	\$ -
7004-493.73-20 Site Improvements	\$ 36,933.11	\$ -	\$ -	\$ -	\$ 50,000.00
<b>Total 7004-493.72 Buildings/Improvements</b>	<b>\$ 46,412.11</b>	<b>\$ -</b>	<b>\$ 12,000.00</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>

M&H won't provide estimate usage, so we are using (50% increase over 2025)  
M&H won't provide estimate usage, so we are using (50% increase over 2025)

Holiday décor terminal

Emergency- no set plans  
Emergency- no set plans

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
<b>7004-493.74 Capital Outlay Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.74-10 Capital Outlay / Machinery & Equipment	\$ 333,074.91	\$ 2,132,462.55	\$ 300,000.00	\$ 7,114.74	\$ 300,000.00	2 pieces of Eq: Replace Old New Holland Tractor (mowing/snow removal. New Mower.)
7004-493.74-11 Capital Outlay / Computer Equipment	\$ 1,450.00	\$ -	\$ 7,000.00	\$ -	\$ 2,500.00	
7004-493.74-12 Capital Outlay / Computer Software	\$ 215.60	\$ 225.93	\$ 3,000.00	\$ 225.93	\$ 1,000.00	
7004-493.74-20 Capital Outlay / Vehicles	\$ 48,990.12	\$ 58,307.50	\$ 50,000.00	\$ -	\$ 55,000.00	
7004-493.74-30 Capital Outlay / Furniture & Fixtures	\$ 2,083.80	\$ -	\$ 5,000.00	\$ -	\$ 2,500.00	
7004-493.74-50 Capital Outlay / General Capital Outlay	\$ 37,487.07	\$ 107,208.95	\$ 100,000.00	\$ 6,700.94	\$ 100,000.00	
<b>Total 7004-493.74 Capital Outlay Airport</b>	<b>\$ 423,301.50</b>	<b>\$ 2,298,204.93</b>	<b>\$ 465,000.00</b>	<b>\$ 14,041.61</b>	<b>\$ 461,000.00</b>	
<b>7004-493.75-40 Depreciation / Depreciation</b>	<b>\$ 5,291,891.38</b>	<b>\$ 5,521,108.94</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>7005-493.74 Capital Outlay Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.74-10 Capital Outlay / Machinery & Equipment	\$ 47,111.32	\$ -	\$ 20,000.00	\$ 18,155.84	\$ 20,000.00	
7005-493.74-11 Capital Outlay / Computer Equipment	\$ -	\$ -	\$ 3,000.00	\$ 2,610.00	\$ 3,000.00	
7005-493.74-30 Capital Outlay / Furniture & Fixtures	\$ 8,049.52	\$ 9,483.77	\$ 5,000.00	\$ 8,654.10	\$ 5,000.00	
7005-493.74-50 Capital Outlay / General Capital Outlay	\$ 72,346.00	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00	
<b>Total 7005-493.74 Capital Outlay Fire</b>	<b>\$ 127,506.84</b>	<b>\$ 9,483.77</b>	<b>\$ 78,000.00</b>	<b>\$ 29,419.94</b>	<b>\$ 78,000.00</b>	
7006-493.72-30 Buildings /New Construction	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-493.73-10 Infrastructure /Construction Projects	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 493.72 Capital Outlay</b>	<b>\$ 5,889,111.83</b>	<b>\$ 7,828,797.64</b>	<b>\$ 555,000.00</b>	<b>\$ 43,461.55</b>	<b>\$ 639,000.00</b>	
<b>493.80 Special Assessments/DrainTaxes/Property Taxes</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.80-12 Special Assessments Principal	\$ 57,537.16	\$ 57,614.29	\$ 100,000.00	\$ -	\$ 100,000.00	
<b>Total 493.80 Special Assessments/DrainTaxes/Property Taxes</b>	<b>\$ 57,537.16</b>	<b>\$ 57,614.29</b>	<b>\$ 100,000.00</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>	
<b>493.90-50 Transfers</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.90-50 To Enterprise Fund	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 493.90-50 Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>7004-493.34 Technical Services Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.34-10 Technical Services / Communication	\$ 15,412.45	\$ 18,380.21	\$ 17,000.00	\$ 2,966.97	\$ 28,460.00	\$8960 is CBP annual recurring IT costs \$111,200 is for Aero Cloud Systems (5 yr sub) Common use system at ticket counter/gate area.
7004-493.34-15 Technical Services / Computer Services	\$ 43,359.91	\$ 56,121.45	\$ 50,000.00	\$ 14,169.50	\$ 171,200.00	
7004-493.34-20 Technical Services / Marketing / Public Relat.	\$ 9,500.00	\$ 9,500.00	\$ 20,000.00	\$ 5,000.00	\$ 20,000.00	
7004-493.34-30 Technical Services / Payroll Services	\$ 43,784.65	\$ 47,611.85	\$ 53,000.00	\$ 13,997.23	\$ 55,000.00	Allowing for fee to increase if overtime
7004-493.34-35 Technical Services / Banking Services	\$ 1,410.00	\$ 1,635.07	\$ 2,500.00	\$ 130.00	\$ 2,500.00	
<b>Total 7004-493.34 Technical Services Airport</b>	<b>\$ 113,467.01</b>	<b>\$ 133,248.58</b>	<b>\$ 142,500.00</b>	<b>\$ 36,263.70</b>	<b>\$ 277,160.00</b>	
<b>7005-493.34 Technical Services Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.34-10 Technical Services - Communication	\$ 2,785.88	\$ 2,507.89	\$ 3,000.00	\$ 683.97	\$ 3,200.00	
7005-493.34-15 Technical Services - Computer Services	\$ 4,894.50	\$ 4,273.00	\$ 4,000.00	\$ 1,890.00	\$ 4,600.00	
7005-493.34-30 Technical Services - Payroll Service	\$ 20,324.54	\$ 17,311.38	\$ 25,000.00	\$ 5,105.85	\$ 21,000.00	Allowing for fee to increase if overtime
<b>Total 7005-493.34 Technical Services Fire</b>	<b>\$ 28,004.92</b>	<b>\$ 24,092.27</b>	<b>\$ 32,000.00</b>	<b>\$ 7,679.82</b>	<b>\$ 28,800.00</b>	
<b>950.79 Asset Reclassification</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
9595-950.79-99 Contra Expense	\$ (21,653,822.75)	\$ (41,860,630.17)	\$ -	\$ -	\$ -	
<b>Total 950.79 Asset Reclassification</b>	<b>\$ (21,653,822.75)</b>	<b>\$ (41,860,630.17)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Debt Payment for Bank of ND Loan</b>	\$ -	\$ -	\$ 706,782.00	\$ -	\$ -	moved to parking for 2026
<b>Interest Paid</b>	\$ -	\$ 79,524.50	\$ -	\$ -	\$ -	
<b>TRANSFER OUT TO MM SAVINGS</b>	\$ -	\$ -	\$ 3,872,736.28	\$ -	\$ 4,521,423.08	Amt brings net to zero (go to Savings- Capital projects)
<b>Total Operating Expenses</b>	<b>\$ (6,899,794.56)</b>	<b>\$ (25,462,212.26)</b>	<b>\$ 15,708,674.88</b>	<b>\$ 2,539,333.40</b>	<b>\$ 16,715,308.45</b>	
<b>Net Operating Income</b>	<b>\$ 25,307,954.32</b>	<b>\$ 40,552,310.88</b>	<b>\$ -</b>	<b>\$ 2,812,291.81</b>	<b>\$ -</b>	
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-396.80-05 Gain (Loss) on Investments	\$ -	\$ 430,061.76	\$ -	\$ 23,833.55	\$ -	
<b>Total Other Income</b>	<b>\$ -</b>	<b>\$ 430,061.76</b>	<b>\$ -</b>	<b>\$ 23,833.55</b>	<b>\$ -</b>	
<b>Net Income</b>	<b>\$ 25,809,670.67</b>	<b>\$ 40,982,372.64</b>	<b>\$ -</b>	<b>\$ 2,788,458.26</b>	<b>\$ -</b>	

CAPITAL FUND	Actual CY 2023	Actual CY 2024	2025 Proposed Budget	Actual Jan- April 2025	2026 Proposed Budget	
<b>NON-OPERATING REVENUE</b>						
<b>Construction</b>						
<b>Non-Operating Income</b>						
City / County Tax Revenue (Property Tax)	\$ 1,359,429.20	\$ 1,529,538.64	\$ 1,602,194.00	\$ 1,382,592.11	\$ 1,739,573.00	\$882,956 "value" x 2 = \$1,765,912 x .95 = \$1,677,616 . 06/12 \$1,688,905.86 07/02 \$1,739,573
Intergovernmental Revenue		\$ -				
CARES FUNDING- Direct Assist	\$ 7,376,601.12	\$ -				
CARES FUNDING- Direct Assist	\$ 3,206,783.88	\$ -				
CRRSA- Direct Assist		\$ -				
ARPA Grant		\$ -				
Direct Assist/ Airport Improvement	\$ 6,400,536.24	\$ 16,856,854.78				
Federal Airport Grants		\$ -	\$ 25,000,000.00	\$ 7,270,829.00	\$ 15,789,512.00	
State Airport Grants	\$ 2,707,622.71	\$ 1,904,279.10	\$ 26,000,000.00	\$ 376,802.00	\$ 15,477,934.00	
Interest Income	\$ 259,992.60	\$ 375,895.49	\$ 222,229.00	\$ 53,980.00	\$ 123,000.00	3% interest estimated on cash balances
Pcard Rebates / PFM Pcard Rebates		\$ -				
State Leasehold Tax	\$ 57,742.48	\$ 58,633.99	\$ 55,000.00		\$ 55,000.00	
Foreign Trade Zone	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	
Gain (Loss) on Asset Sold		\$ -				
Transfer In- Enterprise Funds	\$ 2,139,937.86	\$ 2,060,657.96	\$ 46,315,555.00	\$ 809,102.00	\$ 12,416,401.00	
ADDITIONAL MONEY (Savings)			\$ -			
<b>TOTAL CAPITAL REVENUE</b>	<b>\$ 23,528,646.09</b>	<b>\$ 22,805,859.96</b>	<b>\$ 99,214,978.00</b>	<b>\$ 9,913,305.11</b>	<b>\$ 45,621,420.00</b>	
<b>Non- Operating Expense</b>						
Engineering	\$ 2,359,978.09	\$ 1,456,208.35	\$ 2,468,000.00	\$ 672,299.00	\$ 200,000.00	Source: McGough Cash Flow Estimates
Quality Testing	\$ -	\$ 67,877.75	\$ 62,000.00	\$ 8,807.45	\$ 60,000.00	possibly for ramp reconstruction proj
Architectural Services	\$ 8,366,586.89	\$ 2,233,850.31	\$ 125,000.00	\$ 127,988.50	\$ 50,000.00	
Planning Services	\$ 260,455.12	\$ 166,235.92	\$ 15,000.00	\$ 20,144.00	\$ 20,000.00	potentially hotel RFP
Accounting Services	\$ 7,000.00	\$ 7,100.00	\$ 15,000.00	\$ 7,700.00	\$ 125,000.00	Increased - \$250K split between capital/operating
Legal Services	\$ 1,831.98	\$ 9,839.43	\$ 2,000.00		\$ 8,000.00	
Foreign Trade Zone	\$ 1,250.00	\$ 1,250.00	\$ 5,000.00		\$ 5,000.00	
Other Services	\$ 98,359.87	\$ 532,334.56	\$ 280,000.00	\$ 59,585.00	\$ 291,000.00	
Insurance		\$ 49,844.03		\$ 28,193.72	\$ 32,000.00	Insurance for 2025 was broke out to Parking/ Capital
Repair & MX/ Other Repairs		\$ 20,300.00	\$ 1,100,000.00		\$ 100,000.00	Unforeseen Major Eq expense
Marketing	\$ 353,075.31	\$ 462,679.22	\$ 450,000.00	\$ 281,784.00	\$ 175,920.00	30% of Marketing Costs here
Site Improvements	\$ 776,177.90	\$ 434,799.49	\$ 250,000.00	\$ 80,059.00	\$ 54,500.00	CBP IT Eq upgrade (\$74,574.50)- started paying in 2025
Machinery & Equipment	\$ 546,946.20	\$ -			\$ -	
Buildings/ Building Remodeling	\$ 1,294,900.00	\$ 5,544.00			\$ -	
Buildings/ New Construction (Other Capital Projects)	\$ 240,543.00	\$ 335,202.99	\$ 933,886.00	\$ 175,253.00	\$ 1,500,000.00	
Infrastructure / Construction Projects	\$ 7,529,221.94	\$ 2,698,673.00			\$ 43,000,000.00	Based on est from cash forecast (Apron, Glycol, Terminal)
Building/ New Construction	\$ 533,137.00	\$ 13,777,856.38	\$ 75,009,092.00	\$ 8,751,557.00	\$ -	
Infrastructure/ Construction Projects	\$ 450,663.66	\$ -	\$ 18,500,000.00	\$ 13,940.00	\$ -	
Banking Services		\$ -			\$ -	
To Enterprise Fund		\$ -			\$ -	
Transfer Out to MM Savings		\$ -	\$ -		\$ -	
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 22,820,126.96</b>	<b>\$ 22,259,595.43</b>	<b>\$ 99,214,978.00</b>	<b>\$ 10,227,310.67</b>	<b>\$ 45,621,420.00</b>	South GA Apron/ Taxiway C Upgrade/ add projects
<b>NET TOTAL CONSTRUCTION</b>	<b>\$ 708,519.13</b>	<b>\$ 546,264.53</b>	<b>\$ -</b>	<b>\$ (314,005.56)</b>	<b>\$ -</b>	

PFC	Actual CY 2023	Actual CY 2024	2025 Proposed Budget	Actual Jan- April 2025	\$	-
<b>Non-Operating Income</b>						
Passenger Facility Charges 7004-395.10-50	\$ 2,136,094.58	\$ 2,256,318.11	\$ 2,310,555.00	\$ 803,057.00	\$ 2,450,000.00	Based on est # of passengers 558,100
Transfer to Enterprise Fund		\$ -			\$ -	\$
Interst Income- PFC 7004-360.36-00	\$ 3,534.05	\$ 7,827.09	\$ 5,000.00	\$ 2,553.83	\$ 5,000.00	3% interest estimated on cash balances
<b>TOTAL CAPITAL REVENUE</b>	<b>\$ 2,139,628.63</b>	<b>\$ 2,264,145.20</b>	<b>\$ 2,315,555.00</b>	<b>\$ 805,610.83</b>	<b>\$ 2,455,000.00</b>	
<b>NON-OPERATING EXPENSE</b>						
Transfer to Enterprise Fund	\$ 2,139,937.86	\$ 2,060,657.96	\$ 2,310,555.00	\$ 809,102.00	\$ 2,450,000.00	
PFC Refunds					\$ -	
Expense in excess of Grant Funding		\$ 8,075.99	\$ -		\$ -	
Transfer out to MM Savings			\$ 5,000.00		\$ 5,000.00	
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 2,139,937.86</b>	<b>\$ 2,068,733.95</b>	<b>\$ 2,315,555.00</b>	<b>\$ 809,102.00</b>	<b>\$ 2,455,000.00</b>	
<b>NET TOTAL PFC</b>	<b>\$ (309.23)</b>	<b>\$ 195,411.25</b>	<b>\$ -</b>	<b>\$ (3,491.17)</b>	<b>\$ -</b>	

Parking	Actual CY 2023	Actual CY 2024	2025 Proposed Budget	Actual Jan- April 2025	\$	-
<b>Non-Operating Income</b>						
Interest Income- Parking	\$ 312,044.89	\$ 409,186.47	\$ 68,016.00	\$ 123,161.00	\$ -	
Transfer In		\$ -	\$ 11,862,787.00		\$ 314,000.00	3% interest estimated on cash balances
Transfer In MM Savings			\$ 41,984.00		\$ 2,027,457.00	
<b>TOTAL CAPITAL REVENUE</b>	<b>\$ 312,044.89</b>	<b>\$ 409,186.47</b>	<b>\$ 11,972,787.00</b>	<b>\$ 123,161.00</b>	<b>\$ 2,341,457.00</b>	
<b>Non- Operating Expense</b>						Source: McGough Cash Flow Estimates
Debt Payment for Bank of ND Loan	\$ -		\$ -		\$ 1,959,407.00	Based on current amort schedule (P&I). \$7.488 Net Parking Revenue
Quality Testing		\$ 50,900.20	\$ 15,000.00	\$ 9,114.00	\$ -	
Insurance		\$ 20,037.50		\$ 11,450.00	\$ -	
Architectural Services		\$ -	\$ 95,000.00		\$ 15,000.00	
Reserve					\$ 53,050.00	Required by SP+ (2.5% increase each yr)
Other Services		\$ 33,325.75			\$ -	
Buildings/ New Construction		\$ 20,621,553.08	\$ 11,862,787.00	\$ 3,576,065.00	\$ -	
Transfer out to MM Savings			\$ -		\$ 314,000.00	
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ -</b>	<b>\$ 20,725,816.53</b>	<b>\$ 11,972,787.00</b>	<b>\$ 3,596,629.00</b>	<b>\$ 2,341,457.00</b>	
<b>NET TOTAL PARKING</b>	<b>\$ 312,044.89</b>	<b>\$ (20,316,630.06)</b>	<b>\$ -</b>	<b>\$ (3,473,468.00)</b>	<b>\$ -</b>	

12

**OPERATING AGREEMENT**

**THIS OPERATING AGREEMENT** (the “Agreement”) is hereby made and entered into on \_\_\_\_\_, 2025, by and between **RASIER, LLC**, a Delaware limited liability company (“Operator”), and the **MUNICIPAL AIRPORT AUTHORITY** of the City of Fargo, North Dakota, a public body (“Airport Authority”). Operator and Airport Authority are sometimes hereinafter referred to individually as a “Party” or collectively as the “Parties”.

**WHEREAS**, Airport Authority is the owner and operator of the Hector International Airport (the “Airport”) located in Fargo, North Dakota.

**WHEREAS**, Operator desires to operate a transportation network business at the Airport wherein the network provided by Operator will be used by independent contractor drivers to connect passengers with pre-arranged transportation services offered by TNC Drivers;

**WHEREAS**, Airport Authority has agreed to allow the Operator to conduct its business at the Airport, subject, however, to the terms and conditions of this Agreement; and

**WHEREAS**, the following definitions shall apply to this Agreement at all times:

- (a) “App” shall mean the mobile smartphone application or platform developed by Operator that connects passengers with TNC Drivers/ TNC Vehicles.
- (b) “Designated Areas” shall mean those certain areas where TNC Drivers affiliated with Operator may (1) wait for Trips, as set forth in Exhibit A (the “Holding Area”), or 2) drop-off or pick-up passengers, as set forth in Exhibit B. (the “Drop-Off and Pick-Up Area”).
- (c) “TNC Driver” means any individual who has been approved by Operator to use a TNC Vehicle to transport passengers whose rides are arranged through the Operator’s online-enabled application. For purposes of this Agreement, the term “Driver” applies at all times that Driver is on Airport property by reason of the driver’s relationship with the Operator, regardless of whether the Vehicle is carrying a passenger. For the avoidance of doubt, TNC Drivers are not subcontractors, employees, agents or otherwise under the direct or indirect control of the Operator. (d) “TNC Vehicle” shall mean the personal, non-commercial vehicle used by a TNC Driver. For the avoidance of doubt, a TNC Vehicle shall not include any commercially registered vehicles.
- (d) “TNC Vehicle” shall mean the vehicle used by a Driver.”

**NOW, THEREFORE**, in consideration of the promises, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows:

## 1. OPERATIONS

1.1. **Designated Areas.** Airport Authority grants to Operator the right to allow TNC Drivers affiliated with Operator to use, in common with others so authorized, the Designated Areas to provide the Permitted Use (hereinafter defined), subject to the terms and conditions hereinafter set forth. Operator shall inform TNC Drivers of the applicable provisions of this Agreement. Upon request, Drivers shall allow Airport Authority personnel access to an electronic waybill (described in Section 3.5). Operator shall perform, or have a third party perform, criminal background checks (in accordance with the State of North Dakota statutes) on each TNC Driver before said TNC Driver begins offering services at the Airport. Nothing in this Agreement shall be construed as granting or creating any license or franchise rights pursuant to any federal, state or local laws, rules or regulations. Operator's rights to use the Designated Areas shall be on a non-exclusive basis at all times. All Drivers shall maintain personal insurance for their TNC Vehicles in accordance with the State of North Dakota motor vehicle laws at all times.

TNC Drivers who leave their TNC Vehicle unattended in any Designated Area shall be subject to discipline, up to and including suspension or termination of their privileges at the Airport at the Airport Authority's sole discretion.

1.2. **Rights of Ingress and Egress.** TNC Drivers affiliated with Operator shall have the non-exclusive rights of ingress and egress across Airport property to conduct their permitted operations hereunder, provided that such ingress and egress activity: (a) shall not impede or interfere, in any way, with the operation of the Airport by Airport Authority or the use of the Airport by its tenants, passengers or employees; (b) shall be on roadways, and other areas designated by Airport Authority from time to time; and (c) may be temporarily suspended by Airport Authority in the event of an emergency or a threat to the Airport during the time period of such emergency or threat.

1.3. **Changes to Airport.** Operator acknowledges and agrees that: (a) Airport Authority shall have the right, at all times, to change, alter and expand the Airport, including the terminals, roadways and designated pick-up, drop-off and staging areas; and (b) Airport Authority has made no representations, warranties and/or covenants to Operator regarding the design, construction, passenger or automobile traffic, or views of the Airport. Without limiting the generality of the foregoing, Operator acknowledges and agrees that: the Airport may from time to time undergo renovation, construction and other Airport modifications; and the Airport Authority may from time to time adopt rules and regulations relating to security matters that may affect Operator's business. For non-emergency or routine changes to the pick-up, drop-off, and staging areas, Airport Authority will provide Operator with at least thirty (30) days' written notice to allow for the implementation and communication of the changes.

1.4. **“As-Is” Condition.** Operator accepts the Designated Areas and the Airport in their present condition and “as-is”, without representation or warranty of any kind, and subject to all applicable laws, ordinances, rules and regulations.

1.5. **Requirements.** During the term of this Agreement, Operator shall have a non-exclusive, revocable license solely to: (a) operate a transportation network business (subject to this Agreement and all applicable laws, rules, ordinances and regulations) at the Airport utilizing smart phone mobile application technology to connect passengers with pre-arranged transportation services for hire; (b) permit TNC Drivers to access the Operator’s App in order to transport such passengers and their personal baggage to and/or from the Airport in TNC Vehicles; and (c) permit TNC Drivers in providing rides matched through the Operator’s App to use common-use Airport roadways for ingress and egress to and from the Airport’s passenger terminal. Nothing herein shall be deemed to grant Operator any exclusive right or privilege.

1.6. **Geo-Fence.** Operator shall demonstrate to Airport Authority that Operator has established a Geo-Fence to manage its airport business as identified in Exhibit C (the “Geo-Fence”).

## 2. **TERM; COMMENCEMENT DATE; TERMINATION**

2.1. **Term.** This Agreement shall be effective on the Commencement Date and shall be in effect for a period of three (3) years thereafter. Thereafter, the Agreement shall automatically renew for successive one (1) year terms unless either party provides written notice of termination to the other party at least thirty (30) days prior to the expiration of the then-current term, subject to the termination provisions of Section 2.3. In no event shall this Agreement be renewed unless and until all fees pursuant owed to the Airport Authority pursuant to this Agreement by the Operator have been paid in full.

2.2. **Commencement Date.** This Agreement shall hereafter be effective, and the “Commencement Date” shall be deemed to occur, on the date on which all of the following conditions precedent are satisfied, in Airport Authority’s sole judgment:

(a) Airport Authority shall have received certificates evidencing that Operator has obtained all insurance required by this Agreement; and

(b) Operator shall have implemented the Geo-Fence.

2.3. **Termination.** This Agreement will continue in force until terminated as hereinafter provided:

(a) Airport Authority shall have the right to terminate this Agreement upon the occurrence of an Event of Default (hereinafter defined) if Operator has not cured such Event of Default

within thirty (30) days after written notice thereof from Airport Authority; or

(b) Either Party may terminate this Agreement at any time, for any reason, by giving not less than thirty (30) days' prior written notice thereof to the other Party.

### **3. USE**

3.1. **Permitted Use.** Operator and Drivers may use the Designated Areas only for the uses specified in this Agreement (collectively, "Permitted Use") and for no other purpose, and shall not conduct any activity or operations at the Airport not expressly authorized by this Agreement.

3.2. **No Exclusivity.** Operator acknowledges and agrees that it has no exclusive rights to conduct the business described herein, and that Airport Authority has the right, at all times, to arrange with others for similar activities at the Airport.

3.3. **Transportation Requirements.** In conducting its operations consisting solely of the Permitted Use, without limiting the generality of other provisions of this Agreement, Operator shall inform TNC Drivers of the relevant terms of this Agreement and the following transportation requirements:

(a) Each TNC Driver shall maintain, within such driver's vehicle at all times while upon Airport grounds, Trade Dress described in Section 3.4;

(b) Each TNC Driver shall be allowed to pick-up passengers at the Airport at the Designated Area, and will be allowed to drop-off passengers at the Designated Area identified in Exhibit B;

(c) Each TNC Driver must be able to produce, upon the request of any police officer or other Airport Authority representative, an electronic waybill meeting the requirements of Section 3.5;

(d) Once a TNC Driver has made contact with the passenger(s) with whom such TNC Driver was matched, the TNC Driver shall promptly load such passenger(s); and

(e) Each TNC Driver shall limit such driver's curbside time to the time required for the prompt loading and unloading of passengers, and after loading passengers, such TNC Driver shall thereafter promptly depart from the Airport, except when TNC Drivers are eligible to receive trip offers from passengers.

3.4 **Trade Dress.** A "Trade Dress" is defined as a removable and distinct logo, insignia, or emblem that is attached to or visible from the exterior of a TNC Vehicle during the performance of providing ride-sharing services While operating at the Airport, whether or

not carrying a passenger, every TNC Vehicle shall display Operator's Trade Dress

3.5. **Waybills.** In lieu of a physical waybill and as an explicit requirement of the Airport Authority under this Agreement, every passenger pick-up shall be documented electronically which shall state the Passenger's name, the location of the pick-up, and the time the pick-up was scheduled. For Passenger pick-ups at the Airport, the waybill shall be prepared prior to entering the Designated Pick-up Area. Drivers shall, upon request, present a waybill to any Airport Authority official for inspection.

3.6. **No Advertising or Promotions.** No TNC Vehicle shall post or display, on the exterior thereof, any signage or other displays except for Operator's name and/or logo.

3.7. **General Prohibited Activities.** Without limiting any other provision herein, Operator shall not, without the Airport Authority's prior written consent: (a) cause or permit anything to be done, in or about the Designated Areas or the Airport, or bring or keep anything thereon, which would be reasonably likely to (i) increase, in any way, the rate of fire insurance on the Airport, (ii) create a nuisance, or (iii) obstruct or interfere with the rights of others on the Airport or injure or annoy them; (b) commit, or suffer to be committed, any waste upon the Designated Areas or the Airport; (c) use, or allow the Designated Areas to be used, for any improper, immoral, unlawful or reasonably objectionable purpose; or (d) place any loads upon the floor, walls or ceiling which endanger the structure or obstruct the sidewalk, passageways, stairways or escalators, in front of, within or adjacent to the Designated Areas or the roadways.

3.8. **Other Prohibited Activities.** Without limiting the generality of other provisions of this Agreement the following activities are prohibited by TNC Drivers:

- (a) Turning off or disabling the App when a TNC Vehicle is on Airport property, unless the TNC Driver is departing the Airport after a drop-off;
- (c) Transporting a passenger in an unauthorized vehicle;
- (d) Picking-up or discharging passengers, or their baggage, at any location other than the Designated Areas;
- (e) Failing to provide information, or providing false information, to police officers or Airport personnel;
- (f) Displaying, to an Airport official, a waybill in an altered or fictitious form;
- (g) Soliciting passengers on Airport property;
- (h) Using or possessing any alcoholic beverage while on duty;

- (i) Failing to operate a vehicle in a safe manner as required by the State of North Dakota Motor Vehicle Code, and local laws.
- (j) Failing to comply with posted speed limits and traffic control signs;
- (k) Using profane or vulgar language in the presence of any member of the public or Airport Authority personnel;
- (l) Attempting to solicit payment in excess of that authorized by law;
- (m) Attempting to bypass Operator's App and solicit cash payment for pick-ups.
- (n) Soliciting of any activity prohibited by the applicable laws, rules or regulations;
- (o) Operating a vehicle which is not in a safe mechanical condition or which lacks mandatory safety equipment under applicable North Dakota law;
- (p) Leaving a TNC Vehicle unattended.
- (q) Using or possessing any illegal drug or narcotic while on Airport property;
- (r) Operating a vehicle without proper certification or at any time during which Operator's authority is suspended or revoked; and
- (t) Operating a TNC Vehicle on Airport property without the approved Trade Dress;
- (u) Engaging in any criminal activity;

3.9. **Local Management**. The Operator shall provide the Airport Authority with name, address, telephone and email address of at least one qualified manager authorized to represent and act for Operator in matters pertaining to its operation, and shall keep Airport Authority informed, in writing, of the identity of each such person.

3.10. **Violations by TNC Drivers**. TNC Drivers must abide by all policies and rules contained herein, including without limitation, all of the terms and conditions of this Agreement. Upon a determination by the Airport Authority that a TNC Driver has violated any provision of this Agreement, the Airport Authority (and not the Operator) shall issue a written notice to the violating TNC Driver specifying the enforcement action selected by the Airport Authority in accordance with the schedule set forth below:

- (a) First Violation: Warning Issued – No Suspension
- (b) Second Violation: One (1)-Week Suspension
- (c) Third Violation: Two (2)-Week Suspension
- (d) Additional Violations: One (1) month suspension

For purposes of the foregoing schedule, if a TNC Driver completes a continuous period of six (6) months from the date of the most recent violation without incurring an additional violation, the TNC Driver's violation count shall reset to zero.

Upon receipt of the Airport Authority's notice, Operator shall promptly forward the notice to the TNC Driver.

#### **4. FEES; REPORTING; AND RECORDKEEPING**

4.1. **Defined Terms.** As used in this Agreement, the following capitalized terms shall have the following meanings:

(a) "Trip" means each instance in which a TNC Driver affiliated with Operator picks up or drops off a requesting rider on Airport property.

(b) "Per Trip Fee" means a fee of \$2.00 for each Trip.

Operator understands and agrees that this Operating Agreement shall be subject to the following increases in the "Per Trip Fee" in the event of any extension of said Operating Agreement. Therefore, for the second and third years of the Agreement, the Per Trip Fee will be as follows:

August 1, 2026 to July 31, 2027: \$2.25 for each pick up and \$2.25 for each drop off; and,

August 1, 2027 to July 31, 2028: \$2.50 for each pick up and \$2.50 for each drop off.

(c) "Monthly Fee" means the product of the following: (i) the number of Trips conducted by the TNC Vehicles affiliated with Operator in one calendar month, and (ii) the Per Trip Fee then in effect.

#### **4.2. Payment Requirements and Reports.**

(a) **Monthly Report.** Within fifteen (15) days after the close of any calendar month, TNC shall submit its operations report to Airport Authority for the previous calendar month (the "Monthly Report"). The Monthly Report shall be in an agreed-upon electronic or paper format, and shall contain the total number of Trips for the reporting period. All such information shall be accurate at all times.

b) TNC agrees to pay a Monthly Fee to the Airport Authority, which shall constitute a total of the Per Trip Fees assessed for each pick-up in the relevant month. The Monthly Fee is

due, in full, and received by the Airport Authority, within thirty (30) days after the close of any calendar month. All payments hereunder, including Monthly Fees, shall be paid at the office of the Airport Authority, or at such other place or manner as Airport Authority may designate in writing. TNC shall submit the Monthly Report and the Monthly Fee together. For purposes of this Agreement, a "month" will be considered to begin on the first (1st) day of each calendar month and will conclude on the final day of that calendar month. If the Agreement is executed and operation begins on some day other than the first day of a calendar month, the first payment of the Per Trip Fee only shall be prorated from the start date of operations under this Agreement through the final day of that calendar month.

(c) All payments hereunder, including Monthly Fees, shall be paid in lawful money of the United States of America, free from all claims, demands, setoffs, or counterclaims of any kind. Any payments hereunder, including Monthly Fees, not paid when due shall be subject to a service charge of one and one-half percent (1.5%) per month, or if lower, the maximum amount allowed by law.

#### **4.3. Books and Records.**

(a) Operator agrees to maintain and make available (in physical or electronic form) to Airport Authority at Operator's place of business or a mutually agreed upon third party location, during regular business hours, accurate and detailed books and accounting records reflecting its performance of its obligations under Section 4.2 of this Agreement. Unless otherwise agreed by the Airport Authority, Operator shall maintain such records and books of account in accordance with generally accepted accounting practices (GAAP) or make reasonable efforts to comply with such practices. Upon Airport Authority's reasonable prior written request, which shall not occur more than once per calendar year, Operator shall permit the Airport Authority to audit and examine such books and records relating to its performance of its obligations under Section 4.2 of this Agreement at Operator's place of business or a mutually agreed upon third party location. Operator shall maintain such data and records in an accessible location and condition for a period of not less than five (5) years from the date the data or records were created.

(b) Should any examination, inspection and audit of Operator's books and records by the Airport Authority disclose an underpayment by Operator of the consideration due, Operator shall promptly pay Airport Authority the amount of such underpayment. If said underpayment exceeds five percent (5%) of the consideration due, Operator shall reimburse the Airport Authority for all reasonable costs incurred in the conduct of such examination, inspection and audit.

### **5. ASSIGNMENT**

5.1. **No Assignment.** Operator shall not assign, encumber or otherwise transfer, whether

voluntarily or involuntarily or by operation of law, this Agreement, or any right hereunder, without Airport Authority's prior written consent, which consent shall not be unreasonably withheld, conditioned or delayed (the term "Transfer" shall mean any such assignment, encumbrance, or transfer). Airport Authority's consent to one Transfer shall not be deemed a consent to any subsequent Transfers. Any Transfer made without Airport Authority's consent shall constitute a default hereunder and shall be voidable at Airport Authority's election. Notwithstanding the above, Operator shall retain the right to transfer this Agreement, or any right hereunder, to an affiliate of Operator.

5.2. **Change of Control.** The sale or other transfer of a controlling percentage of the capital stock or membership interests of Operator, whether by merger, stock sale or otherwise, or the sale or transfer of more than fifty percent (50%) of the value of the assets of Operator related to the operations hereunder, shall be deemed a Change of Control, not a Transfer, and shall not be subject to the restrictions in Section 5.1. The phrase "controlling percentage" means the ownership of, and the right to vote, stock or interests possessing more than fifty percent (50%) of the total combined voting power of all classes of Operator's capital stock or interests issued, outstanding and entitled to vote for the election of directors.

## **6. COMPLIANCE WITH LAWS**

At all times, Operator shall comply and inform its affiliated TNC Drivers of their obligation to comply with all applicable laws, ordinances, orders, directives, rules, codes, regulations and decrees of federal, state and local governmental entities and agencies, and their respective departments, agencies, authorities and boards (individually, a "Governmental Entity", or collectively, "Governmental Entities"), and all grant assurances provided by Airport Authority to any federal or state Governmental Entity in connection with the Airport Authority's ownership or operation of the Airport, and all other applicable rules, regulations, policies, and procedures of Airport Authority, as the same may be amended, modified or updated from time to time, including, but not limited to, those relating to health and safety, especially those pertaining to public safety such as safe driving practices, seat belts, and child seats/restraints. For purposes of this Agreement, the term "Governmental Entity" shall also mean and include, without limitation, Airport Authority, State of North Dakota, U.S. Department of Transportation, Federal Aviation Administration, and Transportation Security Administration.

## **7. WAIVER; INSURANCE**

7.1. **Waiver.** Operator covenants and agrees that Airport Authority shall not, at any time or to any extent whatsoever, be liable, responsible, or in any way accountable for any losses, liabilities, judgments, suits, claims, damages, costs and expenses, of any kind or nature (collectively, "Losses"), which (a) at any time after the effective date of this

Agreement may be suffered or sustained by Operator or any Driver arising out of Operator's operations, or (b) are caused, in whole or in part, by any act or omission (whether negligent, non-negligent or otherwise) of Operator or any Driver. This waiver shall not extend to such Losses caused in whole or in part by any act, omission or negligence of Airport Authority or its employees, officers, directors, contractors or agents, including Losses caused by the sole gross negligence or willful misconduct of Airport Authority.

7.2. Insurance. Operator shall procure and maintain, at its sole cost and expense and at all times during the term of this Agreement, insurance of the kind and in the amount hereinafter provided, by financially responsible and qualified companies eligible to do business in the State of North Dakota covering all operations under this Agreement (including those of Drivers). Prior to the Commencement Date, Operator shall provide a certificate of insurance to Airport Authority, in a form acceptable to Airport Authority, showing that Operator has complied with the obligations of this Section. The certificate of insurance required of this Section shall provide an obligation that the insurer provides the certificate holder (Airport Authority) with at least thirty (30) days prior written notice of cancellation. The following insurance coverage is required to be provided by Operator under this Agreement and will comply with the Insurance requirements of the State of North Dakota.

(a) Commercial Automobile Liability Insurance with limits of not less than One Million Dollars (\$1,000,000) for each accident for third party bodily injury and property damage. This coverage applies to Vehicles operated by Drivers while:

- i. The Driver is located on the airport premises during the course of providing an accepted trip including the picking-up and dropping-off of passenger(s);
- ii. The Driver is located on the airport premises immediately following the conclusion of a requested trip and while in the course of exiting the airport premises; and
- iii. The Driver has logged into the App controlled by the Operator and is "available to receive requests" for transportation services from passengers using the App and the Driver is located on the airport premises.

"Available to receive requests" means the App is in a state such that an applicable request would be transmitted to the Driver's smart phone for acceptance by the Driver.

(b) Commercial General Liability Insurance of not less than One Million Dollars (\$1,000,000) per occurrence and Two Million Dollars (\$2,000,000) in the aggregate, insuring the Operator from liability from bodily injury (including wrongful death), personal injury, and damage to property resulting from the performance of this Agreement by Operator.

All Vehicles must be included under Operator's Commercial Automobile Liability Policy or covered by a blanket coverage form or endorsement; and all employees of Operator must be covered under Operator's General Liability policy. The limits of the foregoing insurance shall not, in any way, limit the liability of Operator under the terms of this Agreement. In addition, the foregoing insurance policies are primary insurance to any other insurance held by Airport Authority with respect to obligations assumed by Operator under this Agreement.

7.3. **Notice.** Each Party hereto shall give to the other Party, prompt and timely written notice of any loss arising out of this Agreement, meaning any and all losses, liabilities, judgments, suits, claims, damages, costs and expenses (including reasonable attorney's fees, investigation costs, remediation costs, and court costs), of any kind or nature, coming to its knowledge which in any way, directly or indirectly, contingently or otherwise, affects or might affect either, and each shall have the right to participate in the defense of the same to the extent of its own interest.

7.4 **Confidentiality of Records.** Any information that Operator makes available to Airport Authority pursuant to this Agreement is deemed to be confidential and proprietary information ("Operator's confidential information"), regardless of whether the records are marked as such, and shall not be disclosed to anyone without Operator's express written permission unless required to be disclosed by applicable law or a court order; including without limitation the public records laws, provided that Airport Authority notifies Operator of such requirement promptly prior to disclosure, and provided further that Airport Authority makes diligent efforts to limit disclosure pursuant to any available bases set forth in the North Dakota Freedom of Information Act or other applicable law. If the Airport Authority determines that it must disclose such information, then the Airport Authority will provide Operator ten (10) business days prior to the proposed disclosure such that Operator may seek court intervention concerning the potential disclosure of Operator's confidential information. If Airport Authority is required to release Operator's confidential information, it nevertheless shall use any available authorities to redact personal or business confidential information from such records to the extent consistent with applicable law and the final judgment.

7.5 **Indemnification.** The Operator shall indemnify, defend and hold the Airport Authority and Airport Authority employees completely harmless from any and all liabilities, losses, suits, actions, claims, judgments, fines or demand of any character, including but not limited to, court costs and attorney's fees brought because of any injuries or death to persons or damaged received or sustained by a third party in consequence of: (i) the operations of the Operator, its successors, subcontractors, employees, or agents related to this Agreement, (ii) any negligent acts or omissions or misconduct of Operator related to this Agreement, (iii) any default by Operator in the observance or performance of any of the terms, conditions or covenants of this Agreement, or (iv) any other law,

ordinance, order or decree related to this Agreement, unless resulting solely from the gross negligence or willful misconduct of the Airport Authority. Notwithstanding the foregoing, Operator shall have no obligation under this Section 7.5 for claims arising out of or related to (x) any negligent act or omission of Airport Authority or its officers, directors, agents, and employees, or (y) any allegation related to the Airport Authority's authority to enter this Agreement or Airport Authority's enforcement of this Agreement. Any indemnification and hold harmless obligations of Operator under this Agreement shall survive any expiration or termination of this Agreement.

## **8. DEFAULT; REMEDIES**

8.1. **Event of Default.** The occurrence of any one or more of the following events shall constitute a breach of this Agreement and an "Event of Default":

(a) Operator shall fail, duly and punctually, to pay Monthly Fees (or to submit any Monthly Report), or to make any other payment required hereunder, when due to Airport Authority, and such failure shall continue beyond the date specified in a written notice of such breach or default from Airport Authority, which date shall be no earlier than the tenth (10<sup>th</sup>) business day after the effective date of such notice;

(b) A Transfer occurs without the prior approval of the Airport Authority as set forth in section 5.1;

(c) Operator fails to obtain and maintain the insurance required hereunder, or to provide copies of the insurance certificates to the Airport Authority as required herein;

(d) Operator fails to maintain its North Dakota and City of Fargo Transportation Network Company (TNC) certification status; or

(e) Operator fails to keep, perform and observe each and every other promise, covenant and agreement set forth in this Agreement, and such failure continues for a period of more than thirty (30) days after delivery by Airport Authority of a written notice thereof.

8.2. **Remedies.** Upon the occurrence and during the continuance of an Event of Default, Airport Authority shall have the following rights and remedies in addition to any and all other rights and remedies available to the Airport Authority under this Agreement, at law, or in equity: (a) Airport Authority may elect to terminate this Agreement; and (b) nothing herein shall be deemed to limit Airport Authority's right to terminate this Agreement as provided in Section 2.

8.3. **Cumulative Rights.** The exercise by Airport Authority of any remedy provided in this Agreement shall be cumulative and shall in no way affect any other remedy available to Airport Authority under law or in equity.

8.4. **Fines/Penalties.** By operating on the Airport, Operator and Drivers affiliated with Operator shall be subject to applicable laws, ordinances, rules and regulations including any fines or penalties in connection therewith. Airport Authority shall have no obligation to Operator to impose fines on, or otherwise take action against, any other person or entity at the Airport.

## 9. **GOVERNMENTAL PROVISIONS**

9.1. **No Representations.** Operator acknowledges and agrees that neither Airport Authority, nor any person on behalf of Airport Authority, has made, and Airport Authority hereby disclaims, any representations or warranties, express or implied, regarding the business venture proposed by Operator at the Airport, including any statements relating to the potential success or profitability of such venture. Operator represents and warrants that it has made an independent investigation of all aspects of the business venture contemplated by this Agreement.

9.2. **Limitation on Damages.** Notwithstanding anything in this Agreement to the contrary, in no event will either party be liable to the other party for any consequential, incidental or special damages, or lost revenues or lost profits.

9.3. **Federal Nondiscrimination.** Operator understands and acknowledges that Airport Authority has given to the United States of America, acting by and through the Federal Aviation Administration, certain assurances with respect to nondiscrimination, which have been required by Title VI of the Civil Rights Act of 1964, as effectuated by Title 49 of the Code of Federal Regulations, Subtitle A - Office of the Secretary of Transportation, Part 21, as amended, as a condition precedent to the government making grants in aid to Airport Authority for certain Airport programs and activities, and that Airport Authority is required under said Regulations to include in every agreement or concession pursuant to which any person or persons other than Airport Authority, operates or has the right to operate any facility on the Airport providing services to the public, the following covenant, to which Operator agrees, as follows: "Operator, in its operation at and use of [Airport], covenants that (1) no person on the grounds of race, color or national origin shall be excluded from participation in, denied the benefits of, or be otherwise subjected to discrimination in the use of said facilities; (2) that in the construction of any improvements on, over or under such land and the furnishing of services thereon, no person on the grounds of race, color or national origin shall be excluded from participation in, denied the benefits of, or otherwise be subjected to discrimination, and (3) that the grantee, licensee, permittee, etc., shall comply with all other requirements imposed by or pursuant to Title 49, Code of Federal Regulations, Subtitle A, Office of the Secretary of Transportation, Part 21, Nondiscrimination in Federally-Assisted Programs of the Department of Transportation Effectuations of Title VI of the Civil Rights Act of 1964, and as said regulations may be amended."

## **10. GENERAL PROVISIONS**

10.1. **Notices.** Except as otherwise specifically provided in this Agreement, any notice, demand or other correspondence given under this Agreement shall be in writing and given by prepaid certified mail (return receipt requested), or reputable overnight courier (such as Federal Express), to: (a) Operator at its Notice Address; or (b) Airport Authority at its Notice Address; or (c) such other address as either Operator or Airport Authority may designate as its new address for such purpose by notice given to the other in accordance with this Section 11. Any notice hereunder shall be deemed to have been given and received, and effective; two (2) days after the date when it is mailed. For convenience of the Parties, copies of notices may also be given by facsimile or electronic mail; however, neither Party may give official or binding notice by facsimile or electronic mail.

*Operator's Notice Address:*

Rasier, LLC  
1725 3rd Street  
San Francisco, CA 94158  
Attn: Airport Operations

*Airport Authority's Notice Address:*

MUNICIPAL AIRPORT AUTHORITY OF THE CITY OF FARGO  
P.O. Box 2845  
Fargo, ND 58108  
Attn: Shawn A. Dobberstein, A.A.E., Executive Director

10.2. **Waiver of Performance.** The waiver by either Party of performance of any provisions of this Agreement shall not constitute a future waiver of performance of such provisions.

10.3. **Entire Agreement.** The Parties intend that this Agreement shall be the final expression of their agreement with respect to the subject matter hereof and may not be contradicted by evidence of any prior or contemporaneous written or oral agreements or understandings. The Parties further intend that this Agreement shall constitute the complete and exclusive statement of its terms and that no extrinsic evidence whatsoever (including prior drafts hereof and changes therefrom) may be introduced in any judicial, administrative or other legal proceeding involving this Agreement.

10.4. **Amendments.** Except as specifically provided herein, amendments to this Agreement require written agreement of the Parties. Notwithstanding the foregoing, if a Governmental Entity requires modifications or changes to this Agreement as a condition precedent to the granting of funds for the improvement of the Airport, Operator shall agree

to make such amendments, modifications, revisions, supplements or deletions of any of the terms, conditions or requirements of this Agreement as may be reasonably required.

10.5. **Interpretation**. The headings and captions of this Agreement have been inserted for convenience of reference only, and such captions or headings shall in no way define or limit the scope or intent of any provision of this Agreement. This Agreement has been negotiated at arm's length and between persons sophisticated and knowledgeable in the matters dealt with herein and shall be interpreted to achieve the intents and purposes of the Parties, without any presumption against the Party responsible for drafting any part of this Agreement.

10.6. **Successors and Assigns**. Subject to the provisions of Section 5, the terms and conditions contained in this Agreement shall bind and inure to the benefit of Operator and Airport Authority, and, except as otherwise provided herein, to their personal representatives and successors and assigns.

10.7. **Severability**. If any provision of this Agreement or the application thereof to any person, entity or circumstance, shall, to any extent, be invalid or unenforceable, the remainder of this Agreement shall not be affected thereby, and each other provision of this Agreement shall be valid and be enforceable to the full extent permitted by law.

10.8. **Governing Law**. This Agreement shall be construed and enforced in accordance with, and governed by, the laws of the State of North Dakota. Any dispute arising out of this Agreement, including, but not limited to, any issues relating to the existence, validity, formation, interpretation or breach of this Agreement, shall be brought and litigated exclusively in a state or federal court located in North Dakota; and the Parties consent to the exclusive jurisdiction thereof.

10.9. **Authority**. Operator represents and warrants that Operator is a duly authorized and existing entity that Operator has and is duly qualified to do business in North Dakota, that Operator has full right and authority to enter into this Agreement, and that each and all of the persons signing on behalf of Operator are authorized to do so. Upon Airport Authority's request, Operator shall provide Airport Authority with evidence reasonably satisfactory to Airport Authority confirming the foregoing representations and warranties.

10.10. **Counterparts**. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which taken together shall constitute one and the same instrument.

[Signature page follows]

**IN WITNESS WHEREOF**, the Parties have caused their respective duly authorized representatives to execute this Agreement as of the date first written above.

<b>MUNICIPAL AIRPORT AUTHORITY OF THE CITY OF FARGO,</b>	<b>RASIER, LLC</b>
By: _____ Name: Shawn A. Dobberstein, A.A.E. Title: Executive Director	By: _____ Name: Andy Jeninga Title: GM, Airports

**EXHIBIT A**  
**HOLDING AREA**

**EXHIBIT B**

**DROP-OFF AND PICK-UP AREA**

**EXHIBIT C**

**GEO-FENCE**

12

**OPERATING AGREEMENT**

**THIS OPERATING AGREEMENT** (the “Agreement”) is hereby made and entered into on \_\_\_\_\_, 2025, by and between **LYFT, INC.** (“Operator”), and the **MUNICIPAL AIRPORT AUTHORITY** of the City of Fargo, North Dakota, a public body (“Airport Authority”). Operator and Airport Authority are sometimes hereinafter referred to individually as a “Party” or collectively as the “Parties”.

**WHEREAS**, Airport Authority is the owner and operator of the Hector International Airport (the “Airport”) located in Fargo, North Dakota.

**WHEREAS**, Operator desires to operate a transportation network business at the Airport wherein the network provided by Operator will be used by independent contractor drivers to connect passengers with pre-arranged transportation services offered by TNC Drivers;

**WHEREAS**, Airport Authority has agreed to allow the Operator to conduct its business at the Airport, subject, however, to the terms and conditions of this Agreement; and

**WHEREAS**, the following definitions shall apply to this Agreement at all times:

- (a) “App” shall mean the mobile smartphone application or platform developed by Operator that connects passengers with TNC Drivers/ TNC Vehicles.
- (b) “Designated Areas” shall mean those certain areas where TNC Drivers affiliated with Operator may (1) wait for Trips, as set forth in Exhibit A (the “Holding Area”), or 2) drop-off or pick-up passengers, as set forth in Exhibit B. (the “Drop-Off and Pick-Up Area”).
- (c) “TNC Driver” means any individual who has been approved by Operator to use a TNC Vehicle to transport passengers whose rides are arranged through the Operator’s online-enabled application. For purposes of this Agreement, the term “Driver” applies at all times that Driver is on Airport property by reason of the driver’s relationship with the Operator, regardless of whether the Vehicle is carrying a passenger. For the avoidance of doubt, TNC Drivers are not subcontractors, employees, agents or otherwise under the direct or indirect control of the Operator. (d) “TNC Vehicle” shall mean the personal, non-commercial vehicle used by a TNC Driver. For the avoidance of doubt, a TNC Vehicle shall not include any commercially registered vehicles.
- (d) “TNC Vehicle” shall mean the vehicle used by a Driver.”

**NOW, THEREFORE**, in consideration of the promises, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows:

## 1. OPERATIONS

1.1. **Designated Areas.** Airport Authority grants to Operator the right to allow TNC Drivers affiliated with Operator to use, in common with others so authorized, the Designated Areas to provide the Permitted Use (hereinafter defined), subject to the terms and conditions hereinafter set forth. Operator shall inform TNC Drivers of the applicable provisions of this Agreement. Upon request, Drivers shall allow Airport Authority personnel access to an electronic waybill (described in Section 3.5). Operator shall perform, or have a third party perform, criminal background checks (in accordance with the State of North Dakota statutes) on each TNC Driver before said TNC Driver begins offering services at the Airport. Nothing in this Agreement shall be construed as granting or creating any license or franchise rights pursuant to any federal, state or local laws, rules or regulations. Operator's rights to use the Designated Areas shall be on a non-exclusive basis at all times. All Drivers shall maintain personal insurance for their TNC Vehicles in accordance with the State of North Dakota motor vehicle laws at all times.

TNC Drivers who leave their TNC Vehicle unattended in any Designated Area shall be subject to discipline, up to and including suspension or termination of their privileges at the Airport at the Airport Authority's sole discretion.

1.2. **Rights of Ingress and Egress.** TNC Drivers affiliated with Operator shall have the non-exclusive rights of ingress and egress across Airport property to conduct their permitted operations hereunder, provided that such ingress and egress activity: (a) shall not impede or interfere, in any way, with the operation of the Airport by Airport Authority or the use of the Airport by its tenants, passengers or employees; (b) shall be on roadways, and other areas designated by Airport Authority from time to time; and (c) may be temporarily suspended by Airport Authority in the event of an emergency or a threat to the Airport during the time period of such emergency or threat.

1.3. **Changes to Airport.** Operator acknowledges and agrees that: (a) Airport Authority shall have the right, at all times, to change, alter and expand the Airport, including the terminals, roadways and designated pick-up, drop-off and staging areas; and (b) Airport Authority has made no representations, warranties and/or covenants to Operator regarding the design, construction, passenger or automobile traffic, or views of the Airport. Without limiting the generality of the foregoing, Operator acknowledges and agrees that: the Airport may from time to time undergo renovation, construction and other Airport modifications; and the Airport Authority may from time to time adopt rules and regulations relating to security matters that may affect Operator's business. For non-emergency or routine changes to the pick-up, drop-off, and staging areas, Airport Authority will provide Operator with at least thirty (30) days' written notice to allow for the implementation and communication of the changes.

1.4. **“As-Is” Condition.** Operator accepts the Designated Areas and the Airport in their present condition and “as-is”, without representation or warranty of any kind, and subject to all applicable laws, ordinances, rules and regulations.

1.5. **Requirements.** During the term of this Agreement, Operator shall have a non-exclusive, revocable license solely to: (a) operate a transportation network business (subject to this Agreement and all applicable laws, rules, ordinances and regulations) at the Airport utilizing smart phone mobile application technology to connect passengers with pre-arranged transportation services for hire; (b) permit TNC Drivers to access the Operator’s App in order to transport such passengers and their personal baggage to and/or from the Airport in TNC Vehicles; and (c) permit TNC Drivers in providing rides matched through the Operator’s App to use common-use Airport roadways for ingress and egress to and from the Airport’s passenger terminal. Nothing herein shall be deemed to grant Operator any exclusive right or privilege.

1.6. **Geo-Fence.** Operator shall demonstrate to Airport Authority that Operator has established a Geo-Fence to manage its airport business as identified in Exhibit C (the “Geo-Fence”).

2. **TERM; COMMENCEMENT DATE; TERMINATION**

2.1. **Term.** This Agreement shall be effective on the Commencement Date and shall be in effect for a period of three (3) years thereafter. Thereafter, the Agreement shall automatically renew for successive one (1) year terms unless either party provides written notice of termination to the other party at least thirty (30) days prior to the expiration of the then-current term, subject to the termination provisions of Section 2.3. In no event shall this Agreement be renewed unless and until all fees pursuant owed to the Airport Authority pursuant to this Agreement by the Operator have been paid in full.

2.2. **Commencement Date.** This Agreement shall hereafter be effective, and the “Commencement Date” shall be deemed to occur, on the date on which all of the following conditions precedent are satisfied, in Airport Authority’s sole judgment:

(a) Airport Authority shall have received certificates evidencing that Operator has obtained all insurance required by this Agreement; and

(b) Operator shall have implemented the Geo-Fence.

2.3. **Termination.** This Agreement will continue in force until terminated as hereinafter provided:

(a) Airport Authority shall have the right to terminate this Agreement upon the occurrence of an Event of Default (hereinafter defined) if Operator has not cured such Event of Default

within thirty (30) days after written notice thereof from Airport Authority; or

(b) Either Party may terminate this Agreement at any time, for any reason, by giving not less than thirty (30) days' prior written notice thereof to the other Party.

### **3. USE**

3.1. **Permitted Use.** Operator and Drivers may use the Designated Areas only for the uses specified in this Agreement (collectively, "Permitted Use") and for no other purpose, and shall not conduct any activity or operations at the Airport not expressly authorized by this Agreement.

3.2. **No Exclusivity.** Operator acknowledges and agrees that it has no exclusive rights to conduct the business described herein, and that Airport Authority has the right, at all times, to arrange with others for similar activities at the Airport.

3.3. **Transportation Requirements.** In conducting its operations consisting solely of the Permitted Use, without limiting the generality of other provisions of this Agreement, Operator shall inform TNC Drivers of the relevant terms of this Agreement and the following transportation requirements:

(a) Each TNC Driver shall maintain, within such driver's vehicle at all times while upon Airport grounds, Trade Dress described in Section 3.4;

(b) Each TNC Driver shall be allowed to pick-up passengers at the Airport at the Designated Area, and will be allowed to drop-off passengers at the Designated Area identified in Exhibit B;

(c) Each TNC Driver must be able to produce, upon the request of any police officer or other Airport Authority representative, an electronic waybill meeting the requirements of Section 3.5;

(d) Once a TNC Driver has made contact with the passenger(s) with whom such TNC Driver was matched, the TNC Driver shall promptly load such passenger(s); and

(e) Each TNC Driver shall limit such driver's curbside time to the time required for the prompt loading and unloading of passengers, and after loading passengers, such TNC Driver shall thereafter promptly depart from the Airport, except when TNC Drivers are eligible to receive trip offers from passengers.

3.4 **Trade Dress.** A "Trade Dress" is defined as a removable and distinct logo, insignia, or emblem that is attached to or visible from the exterior of a TNC Vehicle during the performance of providing ride-sharing services While operating at the Airport, whether or

not carrying a passenger, every TNC Vehicle shall display Operator's Trade Dress

3.5. **Waybills.** In lieu of a physical waybill and as an explicit requirement of the Airport Authority under this Agreement, every passenger pick-up shall be documented electronically which shall state the Passenger's name, the location of the pick-up, and the time the pick-up was scheduled. For Passenger pick-ups at the Airport, the waybill shall be prepared prior to entering the Designated Pick-up Area. Drivers shall, upon request, present a waybill to any Airport Authority official for inspection.

3.6. **No Advertising or Promotions.** No TNC Vehicle shall post or display, on the exterior thereof, any signage or other displays except for Operator's name and/or logo.

3.7. **General Prohibited Activities.** Without limiting any other provision herein, Operator shall not, without the Airport Authority's prior written consent: (a) cause or permit anything to be done, in or about the Designated Areas or the Airport, or bring or keep anything thereon, which would be reasonably likely to (i) increase, in any way, the rate of fire insurance on the Airport, (ii) create a nuisance, or (iii) obstruct or interfere with the rights of others on the Airport or injure or annoy them; (b) commit, or suffer to be committed, any waste upon the Designated Areas or the Airport; (c) use, or allow the Designated Areas to be used, for any improper, immoral, unlawful or reasonably objectionable purpose; or (d) place any loads upon the floor, walls or ceiling which endanger the structure or obstruct the sidewalk, passageways, stairways or escalators, in front of, within or adjacent to the Designated Areas or the roadways.

3.8. **Other Prohibited Activities.** Without limiting the generality of other provisions of this Agreement the following activities are prohibited by TNC Drivers:

- (a) Turning off or disabling the App when a TNC Vehicle is on Airport property, unless the TNC Driver is departing the Airport after a drop-off;
- (c) Transporting a passenger in an unauthorized vehicle;
- (d) Picking-up or discharging passengers, or their baggage, at any location other than the Designated Areas;
- (e) Failing to provide information, or providing false information, to police officers or Airport personnel;
- (f) Displaying, to an Airport official, a waybill in an altered or fictitious form;
- (g) Soliciting passengers on Airport property;
- (h) Using or possessing any alcoholic beverage while on duty;

- (i) Failing to operate a vehicle in a safe manner as required by the State of North Dakota Motor Vehicle Code, and local laws.
- (j) Failing to comply with posted speed limits and traffic control signs;
- (k) Using profane or vulgar language in the presence of any member of the public or Airport Authority personnel;
- (l) Attempting to solicit payment in excess of that authorized by law;
- (m) Attempting to bypass Operator's App and solicit cash payment for pick-ups.
- (n) Soliciting of any activity prohibited by the applicable laws, rules or regulations;
- (o) Operating a vehicle which is not in a safe mechanical condition or which lacks mandatory safety equipment under applicable North Dakota law;
- (p) Leaving a TNC Vehicle unattended.
- (q) Using or possessing any illegal drug or narcotic while on Airport property;
- (r) Operating a vehicle without proper certification or at any time during which Operator's authority is suspended or revoked; and
- (t) Operating a TNC Vehicle on Airport property without the approved Trade Dress;
- (u) Engaging in any criminal activity;

3.9. **Local Management.** The Operator shall provide the Airport Authority with name, address, telephone and email address of at least one qualified manager authorized to represent and act for Operator in matters pertaining to its operation, and shall keep Airport Authority informed, in writing, of the identity of each such person.

3.10. **Violations by TNC Drivers.** TNC Drivers must abide by all policies and rules contained herein, including without limitation, all of the terms and conditions of this Agreement. Upon a determination by the Airport Authority that a TNC Driver has violated any provision of this Agreement, the Airport Authority (and not the Operator) shall issue a written notice to the violating TNC Driver specifying the enforcement action selected by the Airport Authority in accordance with the schedule set forth below:

- (a) First Violation: Warning Issued – No Suspension
- (b) Second Violation: One (1)-Week Suspension
- (c) Third Violation: Two (2)-Week Suspension
- (d) Additional Violations: One (1) month suspension

For purposes of the foregoing schedule, if a TNC Driver completes a continuous period of six (6) months from the date of the most recent violation without incurring an additional violation, the TNC Driver's violation count shall reset to zero.

Upon receipt of the Airport Authority's notice, Operator shall promptly forward the notice to the TNC Driver.

#### **4. FEES; REPORTING; AND RECORDKEEPING**

4.1. **Defined Terms.** As used in this Agreement, the following capitalized terms shall have the following meanings:

(a) "Trip" means each instance in which a TNC Driver affiliated with Operator picks up or drops off a requesting rider on Airport property.

(b) "Per Trip Fee" means a fee of \$2.00 for each Trip.

Operator understands and agrees that this Operating Agreement shall be subject to the following increases in the "Per Trip Fee" in the event of any extension of said Operating Agreement. Therefore, for the second and third years of the Agreement, the Per Trip Fee will be as follows:

August 1, 2026 to July 31, 2027: \$2.25 for each pick up and \$2.25 for each drop off; and,

August 1, 2027 to July 31, 2028: \$2.50 for each pick up and \$2.50 for each drop off.

(c) "Monthly Fee" means the product of the following: (i) the number of Trips conducted by the TNC Vehicles affiliated with Operator in one calendar month, and (ii) the Per Trip Fee then in effect.

#### **4.2. Payment Requirements and Reports.**

(a) **Monthly Report.** Within fifteen (15) days after the close of any calendar month, TNC shall submit its operations report to Airport Authority for the previous calendar month (the "Monthly Report"). The Monthly Report shall be in an agreed-upon electronic or paper format, and shall contain the total number of Trips for the reporting period. All such information shall be accurate at all times.

b) TNC agrees to pay a Monthly Fee to the Airport Authority, which shall constitute a total of the Per Trip Fees assessed for each pick-up in the relevant month. The Monthly Fee is due, in full, and received by the Airport Authority, within thirty (30) days after the close

of any calendar month. All payments hereunder, including Monthly Fees, shall be paid at the office of the Airport Authority, or at such other place or manner as Airport Authority may designate in writing. TNC shall submit the Monthly Report and the Monthly Fee together. For purposes of this Agreement, a "month" will be considered to begin on the first (1st) day of each calendar month and will conclude on the final day of that calendar month. If the Agreement is executed and operation begins on some day other than the first day of a calendar month, the first payment of the Per Trip Fee only shall be prorated from the start date of operations under this Agreement through the final day of that calendar month.

(c) All payments hereunder, including Monthly Fees, shall be paid in lawful money of the United States of America, free from all claims, demands, setoffs, or counterclaims of any kind. Any payments hereunder, including Monthly Fees, not paid when due shall be subject to a service charge of one and one-half percent (1.5%) per month, or if lower, the maximum amount allowed by law.

#### **4.3. Books and Records.**

(a) Operator agrees to maintain and make available (in physical or electronic form) to Airport Authority at Operator's place of business or a mutually agreed upon third party location, during regular business hours, accurate and detailed books and accounting records reflecting its performance of its obligations under Section 4.2 of this Agreement. Unless otherwise agreed by the Airport Authority, Operator shall maintain such records and books of account in accordance with generally accepted accounting practices (GAAP) or make reasonable efforts to comply with such practices. Upon Airport Authority's reasonable prior written request, which shall not occur more than once per calendar year, Operator shall permit the Airport Authority to audit and examine such books and records relating to its performance of its obligations under Section 4.2 of this Agreement at Operator's place of business or a mutually agreed upon third party location. Operator shall maintain such data and records in an accessible location and condition for a period of not less than five (5) years from the date the data or records were created.

(b) Should any examination, inspection and audit of Operator's books and records by the Airport Authority disclose an underpayment by Operator of the consideration due, Operator shall promptly pay Airport Authority the amount of such underpayment. If said underpayment exceeds five percent (5%) of the consideration due, Operator shall reimburse the Airport Authority for all reasonable costs incurred in the conduct of such examination, inspection and audit.

### **5. ASSIGNMENT**

5.1. **No Assignment.** Operator shall not assign, encumber or otherwise transfer, whether voluntarily or involuntarily or by operation of law, this Agreement, or any right hereunder,

without Airport Authority's prior written consent, which consent shall not be unreasonably withheld, conditioned or delayed (the term "Transfer" shall mean any such assignment, encumbrance, or transfer). Airport Authority's consent to one Transfer shall not be deemed a consent to any subsequent Transfers. Any Transfer made without Airport Authority's consent shall constitute a default hereunder and shall be voidable at Airport Authority's election. Notwithstanding the above, Operator shall retain the right to transfer this Agreement, or any right hereunder, to an affiliate of Operator.

**5.2. Change of Control.** The sale or other transfer of a controlling percentage of the capital stock or membership interests of Operator, whether by merger, stock sale or otherwise, or the sale or transfer of more than fifty percent (50%) of the value of the assets of Operator related to the operations hereunder, shall be deemed a Change of Control, not a Transfer, and shall not be subject to the restrictions in Section 5.1. The phrase "controlling percentage" means the ownership of, and the right to vote, stock or interests possessing more than fifty percent (50%) of the total combined voting power of all classes of Operator's capital stock or interests issued, outstanding and entitled to vote for the election of directors.

## **6. COMPLIANCE WITH LAWS**

At all times, Operator shall comply and inform its affiliated TNC Drivers of their obligation to comply with all applicable laws, ordinances, orders, directives, rules, codes, regulations and decrees of federal, state and local governmental entities and agencies, and their respective departments, agencies, authorities and boards (individually, a "Governmental Entity", or collectively, "Governmental Entities"), and all grant assurances provided by Airport Authority to any federal or state Governmental Entity in connection with the Airport Authority's ownership or operation of the Airport, and all other applicable rules, regulations, policies, and procedures of Airport Authority, as the same may be amended, modified or updated from time to time, including, but not limited to, those relating to health and safety, especially those pertaining to public safety such as safe driving practices, seat belts, and child seats/restraints. For purposes of this Agreement, the term "Governmental Entity" shall also mean and include, without limitation, Airport Authority, State of North Dakota, U.S. Department of Transportation, Federal Aviation Administration, and Transportation Security Administration.

## **7. WAIVER; INSURANCE**

**7.1. Waiver.** Operator covenants and agrees that Airport Authority shall not, at any time or to any extent whatsoever, be liable, responsible, or in any way accountable for any losses, liabilities, judgments, suits, claims, damages, costs and expenses, of any kind or nature (collectively, "Losses"), which (a) at any time after the effective date of this Agreement may be suffered or sustained by Operator or any Driver arising out of

Operator's operations, or (b) are caused, in whole or in part, by any act or omission (whether negligent, non-negligent or otherwise) of Operator or any Driver. This waiver shall not extend to such Losses caused in whole or in part by any act, omission or negligence of Airport Authority or its employees, officers, directors, contractors or agents, including Losses caused by the sole gross negligence or willful misconduct of Airport Authority.

7.2. Insurance. Operator shall procure and maintain, at its sole cost and expense and at all times during the term of this Agreement, insurance of the kind and in the amount hereinafter provided, by financially responsible and qualified companies eligible to do business in the State of North Dakota covering all operations under this Agreement (including those of Drivers). Prior to the Commencement Date, Operator shall provide a certificate of insurance to Airport Authority, in a form acceptable to Airport Authority, showing that Operator has complied with the obligations of this Section. The certificate of insurance required of this Section shall provide an obligation that the insurer provides the certificate holder (Airport Authority) with at least thirty (30) days prior written notice of cancellation. The following insurance coverage is required to be provided by Operator under this Agreement and will comply with the Insurance requirements of the State of North Dakota.

(a) Commercial Automobile Liability Insurance with limits of not less than One Million Dollars (\$1,000,000) for each accident for third party bodily injury and property damage. This coverage applies to Vehicles operated by Drivers while:

- i. The Driver is located on the airport premises during the course of providing an accepted trip including the picking-up and dropping-off of passenger(s);
- ii. The Driver is located on the airport premises immediately following the conclusion of a requested trip and while in the course of exiting the airport premises; and
- iii. The Driver has logged into the App controlled by the Operator and is "available to receive requests" for transportation services from passengers using the App and the Driver is located on the airport premises.

"Available to receive requests" means the App is in a state such that an applicable request would be transmitted to the Driver's smart phone for acceptance by the Driver.

(b) Commercial General Liability Insurance of not less than One Million Dollars (\$1,000,000) per occurrence and Two Million Dollars (\$2,000,000) in the aggregate, insuring the Operator from liability from bodily injury (including wrongful death), personal injury, and damage to property resulting from the performance of this Agreement by Operator.

All Vehicles must be included under Operator's Commercial Automobile Liability Policy

or covered by a blanket coverage form or endorsement; and all employees of Operator must be covered under Operator's General Liability policy. The limits of the foregoing insurance shall not, in any way, limit the liability of Operator under the terms of this Agreement. In addition, the foregoing insurance policies are primary insurance to any other insurance held by Airport Authority with respect to obligations assumed by Operator under this Agreement.

7.3. **Notice.** Each Party hereto shall give to the other Party, prompt and timely written notice of any loss arising out of this Agreement, meaning any and all losses, liabilities, judgments, suits, claims, damages, costs and expenses (including reasonable attorney's fees, investigation costs, remediation costs, and court costs), of any kind or nature, coming to its knowledge which in any way, directly or indirectly, contingently or otherwise, affects or might affect either, and each shall have the right to participate in the defense of the same to the extent of its own interest.

7.4 **Confidentiality of Records.** Any information that Operator makes available to Airport Authority pursuant to this Agreement is deemed to be confidential and proprietary information ("Operator's confidential information"), regardless of whether the records are marked as such, and shall not be disclosed to anyone without Operator's express written permission unless required to be disclosed by applicable law or a court order; including without limitation the public records laws, provided that Airport Authority notifies Operator of such requirement promptly prior to disclosure, and provided further that Airport Authority makes diligent efforts to limit disclosure pursuant to any available bases set forth in the North Dakota Freedom of Information Act or other applicable law. If the Airport Authority determines that it must disclose such information, then the Airport Authority will provide Operator ten (10) business days prior to the proposed disclosure such that Operator may seek court intervention concerning the potential disclosure of Operator's confidential information. If Airport Authority is required to release Operator's confidential information, it nevertheless shall use any available authorities to redact personal or business confidential information from such records to the extent consistent with applicable law and the final judgment.

7.5 **Indemnification.** The Operator shall indemnify, defend and hold the Airport Authority and Airport Authority employees completely harmless from any and all liabilities, losses, suits, actions, claims, judgments, fines or demand of any character, including but not limited to, court costs and attorney's fees brought because of any injuries or death to persons or damaged received or sustained by a third party in consequence of: (i) the operations of the Operator, its successors, subcontractors, employees, or agents related to this Agreement, (ii) any negligent acts or omissions or misconduct of Operator related to this Agreement, (iii) any default by Operator in the observance or performance of any of the terms, conditions or covenants of this Agreement, or (iv) any other law, ordinance, order or decree related to this Agreement, unless resulting solely from the gross

negligence or willful misconduct of the Airport Authority. Notwithstanding the foregoing, Operator shall have no obligation under this Section 7.5 for claims arising out of or related to (x) any negligent act or omission of Airport Authority or its officers, directors, agents, and employees, or (y) any allegation related to the Airport Authority's authority to enter this Agreement or Airport Authority's enforcement of this Agreement. Any indemnification and hold harmless obligations of Operator under this Agreement shall survive any expiration or termination of this Agreement.

## **8. DEFAULT; REMEDIES**

8.1. **Event of Default**. The occurrence of any one or more of the following events shall constitute a breach of this Agreement and an "Event of Default":

(a) Operator shall fail, duly and punctually, to pay Monthly Fees (or to submit any Monthly Report), or to make any other payment required hereunder, when due to Airport Authority, and such failure shall continue beyond the date specified in a written notice of such breach or default from Airport Authority, which date shall be no earlier than the tenth (10<sup>th</sup>) business day after the effective date of such notice;

(b) A Transfer occurs without the prior approval of the Airport Authority as set forth in section 5.1;

(c) Operator fails to obtain and maintain the insurance required hereunder, or to provide copies of the insurance certificates to the Airport Authority as required herein;

(d) Operator fails to maintain its North Dakota and City of Fargo Transportation Network Company (TNC) certification status; or

(e) Operator fails to keep, perform and observe each and every other promise, covenant and agreement set forth in this Agreement, and such failure continues for a period of more than thirty (30) days after delivery by Airport Authority of a written notice thereof.

8.2. **Remedies**. Upon the occurrence and during the continuance of an Event of Default, Airport Authority shall have the following rights and remedies in addition to any and all other rights and remedies available to the Airport Authority under this Agreement, at law, or in equity: (a) Airport Authority may elect to terminate this Agreement; and (b) nothing herein shall be deemed to limit Airport Authority's right to terminate this Agreement as provided in Section 2.

8.3. **Cumulative Rights**. The exercise by Airport Authority of any remedy provided in this Agreement shall be cumulative and shall in no way affect any other remedy available to Airport Authority under law or in equity.

8.4. **Fines/Penalties.** By operating on the Airport, Operator and Drivers affiliated with Operator shall be subject to applicable laws, ordinances, rules and regulations including any fines or penalties in connection therewith. Airport Authority shall have no obligation to Operator to impose fines on, or otherwise take action against, any other person or entity at the Airport.

## **9. GOVERNMENTAL PROVISIONS**

9.1. **No Representations.** Operator acknowledges and agrees that neither Airport Authority, nor any person on behalf of Airport Authority, has made, and Airport Authority hereby disclaims, any representations or warranties, express or implied, regarding the business venture proposed by Operator at the Airport, including any statements relating to the potential success or profitability of such venture. Operator represents and warrants that it has made an independent investigation of all aspects of the business venture contemplated by this Agreement.

9.2. **Limitation on Damages.** Notwithstanding anything in this Agreement to the contrary, in no event will either party be liable to the other party for any consequential, incidental or special damages, or lost revenues or lost profits.

9.3. **Federal Nondiscrimination.** Operator understands and acknowledges that Airport Authority has given to the United States of America, acting by and through the Federal Aviation Administration, certain assurances with respect to nondiscrimination, which have been required by Title VI of the Civil Rights Act of 1964, as effectuated by Title 49 of the Code of Federal Regulations, Subtitle A - Office of the Secretary of Transportation, Part 21, as amended, as a condition precedent to the government making grants in aid to Airport Authority for certain Airport programs and activities, and that Airport Authority is required under said Regulations to include in every agreement or concession pursuant to which any person or persons other than Airport Authority, operates or has the right to operate any facility on the Airport providing services to the public, the following covenant, to which Operator agrees, as follows: "Operator, in its operation at and use of [Airport], covenants that (1) no person on the grounds of race, color or national origin shall be excluded from participation in, denied the benefits of, or be otherwise subjected to discrimination in the use of said facilities; (2) that in the construction of any improvements on, over or under such land and the furnishing of services thereon, no person on the grounds of race, color or national origin shall be excluded from participation in, denied the benefits of, or otherwise be subjected to discrimination, and (3) that the grantee, licensee, permittee, etc., shall comply with all other requirements imposed by or pursuant to Title 49, Code of Federal Regulations, Subtitle A, Office of the Secretary of Transportation, Part 21, Nondiscrimination in Federally-Assisted Programs of the Department of Transportation Effectuations of Title VI of the Civil Rights Act of 1964, and as said regulations may be amended."

## **10. GENERAL PROVISIONS**

10.1. **Notices.** Except as otherwise specifically provided in this Agreement, any notice, demand or other correspondence given under this Agreement shall be in writing and given by prepaid certified mail (return receipt requested), or reputable overnight courier (such as Federal Express), to: (a) Operator at its Notice Address; or (b) Airport Authority at its Notice Address; or (c) such other address as either Operator or Airport Authority may designate as its new address for such purpose by notice given to the other in accordance with this Section 11. Any notice hereunder shall be deemed to have been given and received, and effective; two (2) days after the date when it is mailed. For convenience of the Parties, copies of notices may also be given by facsimile or electronic mail; however, neither Party may give official or binding notice by facsimile or electronic mail.

*Operator's Notice Address:*

Lyft, Inc.  
c/o Michael Huggins  
185 Berry Street, Suite 400  
San Francisco, CA 94107  
w/ Copy to Legal Department  
w/ electronic copy to legalnotices@lyft.com

*Airport Authority's Notice Address:*

MUNICIPAL AIRPORT AUTHORITY OF THE CITY OF FARGO  
P.O. Box 2845  
Fargo, ND 58108  
Attn: Shawn A. Dobberstein, A.A.E., Executive Director

10.2. **Waiver of Performance.** The waiver by either Party of performance of any provisions of this Agreement shall not constitute a future waiver of performance of such provisions.

10.3. **Entire Agreement.** The Parties intend that this Agreement shall be the final expression of their agreement with respect to the subject matter hereof and may not be contradicted by evidence of any prior or contemporaneous written or oral agreements or understandings. The Parties further intend that this Agreement shall constitute the complete and exclusive statement of its terms and that no extrinsic evidence whatsoever (including prior drafts hereof and changes therefrom) may be introduced in any judicial, administrative or other legal proceeding involving this Agreement.

10.4. **Amendments.** Except as specifically provided herein, amendments to this

Agreement require written agreement of the Parties. Notwithstanding the foregoing, if a Governmental Entity requires modifications or changes to this Agreement as a condition precedent to the granting of funds for the improvement of the Airport, Operator shall agree to make such amendments, modifications, revisions, supplements or deletions of any of the terms, conditions or requirements of this Agreement as may be reasonably required.

10.5. **Interpretation**. The headings and captions of this Agreement have been inserted for convenience of reference only, and such captions or headings shall in no way define or limit the scope or intent of any provision of this Agreement. This Agreement has been negotiated at arm's length and between persons sophisticated and knowledgeable in the matters dealt with herein and shall be interpreted to achieve the intents and purposes of the Parties, without any presumption against the Party responsible for drafting any part of this Agreement.

10.6. **Successors and Assigns**. Subject to the provisions of Section 5, the terms and conditions contained in this Agreement shall bind and inure to the benefit of Operator and Airport Authority, and, except as otherwise provided herein, to their personal representatives and successors and assigns.

10.7. **Severability**. If any provision of this Agreement or the application thereof to any person, entity or circumstance, shall, to any extent, be invalid or unenforceable, the remainder of this Agreement shall not be affected thereby, and each other provision of this Agreement shall be valid and be enforceable to the full extent permitted by law.

10.8. **Governing Law**. This Agreement shall be construed and enforced in accordance with, and governed by, the laws of the State of North Dakota. Any dispute arising out of this Agreement, including, but not limited to, any issues relating to the existence, validity, formation, interpretation or breach of this Agreement, shall be brought and litigated exclusively in a state or federal court located in North Dakota; and the Parties consent to the exclusive jurisdiction thereof.

10.9. **Authority**. Operator represents and warrants that Operator is a duly authorized and existing entity that Operator has and is duly qualified to do business in North Dakota, that Operator has full right and authority to enter into this Agreement, and that each and all of the persons signing on behalf of Operator are authorized to do so. Upon Airport Authority's request, Operator shall provide Airport Authority with evidence reasonably satisfactory to Airport Authority confirming the foregoing representations and warranties.

10.10. **Counterparts**. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which taken together shall constitute one and the same instrument.

[Signature page follows]

**IN WITNESS WHEREOF**, the Parties have caused their respective duly authorized representatives to execute this Agreement as of the date first written above.

<b>MUNICIPAL AIRPORT AUTHORITY OF THE CITY OF FARGO,</b>	<b>LYFT, INC.</b>
By: _____ Name: Shawn A. Dobberstein, A.A.E. Title: Executive Director	By: _____ Name: Stephen Hayes Title: Vice President of Lyft Autonomous, Fleets, and Driver Operations

**EXHIBIT A**  
**HOLDING AREA**

**EXHIBIT B**

**DROP-OFF AND PICK-UP AREA**

**EXHIBIT C**

**GEO-FENCE**