

**MUNICIPAL AIRPORT AUTHORITY OF THE CITY OF FARGO, ND  
REGULAR MEETING  
Airport Boardroom, Second Floor**

**Tuesday, August 12, 2025 – 8:00 am**

**<https://us02web.zoom.us/j/428180443?pwd=U1hwMGJmVmdyc1ljUGE1Mkl0VnRBdz09>**

**Meeting ID: 428 180 443**

**or**

**Dial (669-900-6833) or (253-215-8782)**

**Password: 2801**

**AGENDA**

Roll call

Approve the minutes of the Regular Meeting held July 8, 2025, and Special Meetings held July 21 and July 31, 2025.

Approve the order of the agenda.

**CONSENT AGENDA**

1. Approve the airport vouchers totaling \$504,928.95.
2. Approve the individual vouchers:
  - A. TL STROH ARCHITECTS - \$1,786.00  
Partial Payment #7, skyway.
  - B. TL STROH ARCHITECTS - \$40,000.00  
Partial Payment #20, parking ramp.
  - C. TL STROH ARCHITECTS - \$24,890.00  
Partial Payment #3, shuttle lane.
  - D. TL STROH ARCHITECTS - \$8,000.00  
Partial Payment #4, shuttle lane.
  - E. VOLAIRE AVIATION, INC. - \$3,842.27  
Chamber business roundtable
  - F. MEAD & HUNT - \$1,968.00  
ACDBE Goal Update.

**AGENDA – AUGUST 12, 2025 – PAGE 2**

- G. ARCHKEY/PARSONS - \$280.00  
Utility locates, ramp and terminal (2 invoices).
- H. ADB SAFEGATE - \$10,414.52  
Airfield lighting vault upgrade.
- I. MEAD & HUNT - \$15,052.50  
Runway 18/36 and cargo apron rehabilitation.
- J. MEAD & HUNT - \$6,605.94  
South GA apron expansion.
- K. REEDE CONSTRUCTION - \$2,772,871.92  
Payment #6, terminal apron expansion.
- L. MEAD & HUNT - \$112,162.83  
Terminal apron expansion.
- M. MEAD & HUNT - \$17,387.04  
Amenities.
- N. MEAD & HUNT - \$53,582.97  
Terminal expansion construction administration.
- O. MCGOUGH CONSTRUCTION - \$3,521,798.13  
Payment #26, terminal expansion and modification.
- P. INTERSTATE SEALANT & CONCRETE - \$176,697.45  
Payment #1, Runway 18/36 and cargo ramp rehabilitation.
- Q. MEAD & HUNT - \$3,080.00  
Final payment, South GA apron expansion design and bidding.
- R. MCGOUGH CONSTRUCTION - \$2,709,934.95  
Payment #14, parking ramp.
- S. MEAD & HUNT - \$75,704.83  
Glycol apron sewer forcemain.
- T. VOLAIRE AVIATION, INC. - \$1,875.00  
Air service data.
- U. FLINT GROUP - \$62,682.52  
Marketing.

## **AGENDA – AUGUST 12, 2025 – PAGE 3**

- V. INTERSTATE SEALANT & CONCRETE - \$488,599.88  
Payment #2 (Final) Runway 18/36 and cargo apron rehabilitation.
  - W. KPH, INC. - \$470,319.87  
Payment #2, terminal apron and deicing apron expansion.
  - X. REEDE CONSTRUCTION - \$1,653,142.40  
Payment #7, terminal apron expansion.
  - Y. STRATA CORPORATION - \$1,084,955.58  
Payment #2, south GA apron expansion.
  - Z. TL STROH ARCHITECTS - \$20,000.00  
Parking ramp construction administration.
  - AA. TL STROH ARCHITECTS - \$1,036.00  
Shuttle lane
  - AB. TL STROH ARCHITECTS - \$541.00  
Skyway.
3. Authorize attendance at GLC AAAE Airports Conference, September 23-25, 2025, Rosemount, IL.
  4. Receive communication from Andy Skatvold regarding sale of NGA hangar and request to assign ground lease.

### **REGULAR AGENDA**

5. Receive June financials.
6. Review and approve 2026 budget.
7. Receive update from TL Stroh Architects on parking ramp. (Terry Stroh)  
- shuttle lane and skyway update

## AGENDA – AUGUST 12, 2025 – PAGE 4

8. Receive update from Mead & Hunt regarding terminal expansion and modification project. (Brandon Halverson)
  - Review project cost adjustments to GMP (Brandon Halverson/Joe Kasper)
  - Review and approve Clear Channel locations / art locations.
  - Review proposed monument signs plan and estimated cost (Brandon Halverson/Roland Eidahl)
  - Authorize purchase of furniture, Phase I.
9. Presentation by Dr. Susan Kliman, Chair, NDSU Department of Architecture, regarding possible student project.
10. Receive and approve amended and restated lease agreement with Sky Dine.
11. Consider recommendation to increase the fuel flowage fee from \$.04 per gallon to \$.06 per gallon effective 1/1/2026.
12. Receive bid tabulation and recommendation of award from Mead & Hunt for glycol collection and forcemain, north segment, \$897,200.00.

### Old Business:

Safety report.

Hotel RFQ update. (Tom Schauer)

Art and Amenities Committee update. (Brandon Halverson)  
Consider onboarding of Ivy Oland for Phase I of establishing an art curation program.

Special assessments update.

**PUBLIC COMMENT PERIOD** regarding topics discussed today or from the previous meeting held July 8, 2025.

**\*\*\* MAA board will be meeting with Dr. Jeffry Schatz immediately following the regular meeting to review the draft governance document**

If necessary, the Municipal Airport Authority may enter into executive session to consider or discuss closed or confidential records or information pursuant to North Dakota Century Code Sections 44-04-19.1, 44-04-19.2., 44-04-24 and 44-04-26.

Regular Meeting

Tuesday

July 8, 2025

The Regular Meeting of the Municipal Airport Authority of the City of Fargo, North Dakota, was held Tuesday, July 8, 2025, at 8:00 a.m.

Present: Bresciani, Berg, Cosgriff, Kapitan, Ekman  
Absent: None  
Others: Bossart, Strand

Chair Ekman presiding.

Approved the Minutes of the Regular Meeting Held June 17, 2025:

Bresciani moved to approve the minutes of the Regular Meeting held June 17, 2025.

Second by Berg. On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Approved the Order of the Agenda:

Berg moved to approve the order of the agenda. Second by Bresciani. On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Approved the Consent Agenda:

Berg moved to approve the consent agenda:

1. Approve the airport vouchers totaling \$295,715.57.
2. Approve individual vouchers:
  - A. MEAD & HUNT - \$151,259.00  
Terminal apron reconstruction.
  - B. MEAD & HUNT - \$56,975.19  
Terminal apron expansion.
  - C. MEAD & HUNT - \$46,200.00  
SGA apron expansion.

Approved Consent Agenda: (continued)

- D. PARSONS ELECTRIC - \$280.00  
Utility locates, terminal apron expansion.
  - E. MCGOUGH CONSTRUCTION - \$2,059,658.90  
Partial Payment #25, terminal expansion.
  - F. REEDE CONSTRUCTION - \$2,516,045.09  
Partial Payment #5, terminal apron expansion.
  - G. ADB SAFEGATE - \$33,853.16  
Airfield electrical vault/lighting upgrade.
  - H. THE FORUM - \$640.68  
Legal ad for apron reconstruction.
  - I. WESLEY SCHON, PE - \$1,000.00  
Contract fee review, terminal apron reconstruction, Phase I.
  - J. FLINT GROUP - \$21,275.25  
2025 marketing.
  - K. STRATA CORPORATION - \$95,186.25  
Partial Payment #1, SGA apron expansion.
  - L. REEDE CONSTRUCTION - \$2,772,871.92  
Partial Payment #6, terminal apron expansion.
  - M. INTERSTATE SEALANT & CONCRETE - \$176,697.45  
Partial Payment #1, Runway 18/36 rehabilitation.
  - N. KPH, INC. - \$142,356.50  
Partial Payment #1, glycol sewer and forcemain.
  - O. AMERICAN ENGINEERING TESTING - \$5,148.75  
Parking ramp.
3. Authorize attendance at Takeoff North America, November 4-6, Tallahassee, FL
  4. Authorize travel to NAFTZ Conference, September 14-17, Kansas City.
  5. Receive ACDBE goals for 2025-2027.
  6. Approve easement request from Consolidated Communications to extend communication line in the SGA hangar area.

Approved Consent Agenda: (continued)

7. Receive and approve Construction Services Agreement with Mead & Hunt related to the glycol sewer forcemain project (not to exceed \$484,077.00).

Second by Bresciani. On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Received May Financials and 2026 Budget Update:

Tanna Aasand, EideBailly, was recognized via zoom and presented May 2025 financials. She reported no issues or concerns with the operating budget.

Second reading of the proposed 2026 budget was reviewed. The Executive Director will provide written recommendations on any changes to outsourced/contracted services at the next meeting.

Berg moved to receive and file the May financials. Second by Bresciani. On the call of the roll, Berg, Bresciani, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Received Update from TL Stroh Architects on Parking Structure, Shuttle Lane and Skyway:

Terry Stroh, TL Stroh Architects, was recognized via zoom and gave an update on the parking ramp. He stated the Flash parking equipment is on site and being installed. He stated the top three floors will be open for cars in August.

Received Update from Mead & Hunt Regarding Terminal Expansion and Modification Project:

Brandon Halverson, Mead & Hunt, was recognized via zoom and gave an update on the terminal expansion project. He reported the project is on schedule and currently tracking under budget.

Continued Discussion Regarding Overflow Parking Lot Constructed in 2024:

Jeff Klein, Mead & Hunt, was recognized and stated he worked up a cost estimate of about \$400,000 to install the required storm water retention pond for the lot to become permanent rather than temporary. That amount would include the \$114,000 which would be paid to the contractor, KPH, Inc., for the salvage value of the aggregate in place. The contract with KPH included this payment to them in the event the material would stay in place and not be removed. He stated he is also estimating \$250,000 to add a final lift of asphalt, which could be delayed and incorporated into another parking lot project in the future.

Bresciani moved to approve the storm water retention pond required for the overflow parking lot to become permanent, but to delay the asphalt resurfacing. Second by Berg.

On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Received and Approved Agreements with Uber and Lyft:

Item delayed until the next meeting.

Old Business:

Safety report. Dobberstein reported two minor employee injuries.

Arts and Amenities Committee Update.

Brandon Halverson stated July 14 is the next committee meeting. The NDSU display areas have been identified and The Arts Partnership will continue their rotational program. He stated they are also looking into using a curator for other areas. They will have a recommendation to present to the board. Flint is working on an RFP for sponsorships, and we should have those by the end of July.

Roland Eidahl, Eidahl Environmental, was recognized via zoom and gave an update on the three major exterior signage projects, the call letters by the terminal, the monument sign and electronic message sign. He stated they have a meeting scheduled for July 15 to include everyone involved with signage.

Governance Committee Update. Bresciani stated the committee is working with Dr. Schatz to schedule a Governance Workshop and Goal Setting Session. He stated the desire is to have it scheduled following a regular meeting and the next meeting is August 12. Board members will be advised of the date.

Public Comment Period:

No comments.

Berg moved to adjourn. Second by Bresciani. All members present voted aye. Motion carried.

Time at adjournment was 9:08 am.

Special Meeting

Monday

July 21, 2025

Special Meeting of the Municipal Airport Authority was held Monday, July 21, 2025, at 9:00 a.m.

Present: Bresciani (via zoom), Berg, Cosgriff, Kapitan, Ekman  
Absent: None  
Others: Bossart

Chair Ekman presiding.

Received and Approved Agreements with Uber and Lyft, and the AAE Transportation Security Clearinghouse:

Dobberstein presented the Operating Agreements with Uber and Lyft for the Transportation Network Companies (TNC) to begin paying pick-up and drop-off fees of \$2.00 to the airport. There will be annual increases in the fee. He stated the goal is for these agreements to be effective August 1, 2025, but the clearinghouse that will be handling receipt of the payments (AAE Transportation Clearinghouse) needs 30 days for setup so we may be looking at September 1. He stated we will also be looking at permitting agreements with the taxis and hotel shuttles.

Kapitan moved to receive and approve the Operating Agreements with Uber and Lyft. Second by Berg. On the call of the roll, members Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Continued Discussion on 2026 Budget:

Dobberstein stated the budget document provided to the board members has not had any changes since the second reading. He highlighted a few items on the operational budget, 4% COLA, employee share of health insurance remaining the same with the MAA picking up the increase for 2026, increasing the fuel flowage fee from four cents to six cents per gallon.

Tanna Aasand, EideBailly, was present to review the budget.

Discussion was held regarding requests for proposals for banking, attorney/legal services, air service development, marketing, engineering, as well as the possibility of an internal marketing position and outsourced vs. internal accounting/CFO services.

After further discussion, it was decided to schedule one more budget discussion meeting prior to the August meeting at which the budget will be approved.

Kapitan moved to adjourn. Second by Cosgriff. All members present aye. Motion carried.

Time at adjournment was 10:36 a.m.

Special Meeting

Thursday

July 31, 2025

Special Meeting of the Municipal Airport Authority was held Thursday, July 31, 2025, at 8:00 a.m.

Present: Bresciani, Berg, Cosgriff, Kapitan, Ekman  
Absent: None  
Others: Bossart

Chair Ekman presiding.

Continued Discussion on 2026 Budget:

Berg moved that the board establish a process to seek requests for proposals for third party vendors every five years. Second by Bresciani.

On the call of the roll, Bresciani, Berg, Cosgriff, Kapitan, Ekman voted aye. Motion carried.

Tanna Aasand, EideBailly, was recognized via zoom. Aasand reviewed any changes made from the second reading of the 2026 Budget to this third reading.

Dobberstein stated we did receive an email request from the mayor to reduce our \$1,739,573 request for tax levy funds for 2026 by \$500,000. He asked how the board wants to respond to the request. It was the consensus of the board to respond that we cannot reduce our request due to the project costs that will be incurred in 2026 and the need to show local participation.

Dobberstein stated on another matter, there are some parking lot areas in the south general aviation area that need repair yet this year. He stated we received informal proposals from contractors, and the lowest bid was about \$80,000 from Border States Paving. He stated they are ready to start this project.

Berg moved to adjourn. Second by Kapitan. All members present voted aye. Motion carried.

Time at adjournment was 9:03 a.m.

## VOUCHERS FOR AUTHORITY APPROVAL - AUGUST 12, 2025

ACME EQUIPMENT	CARBURETOR FOR PAINTER	\$55.00
ACME TOOLS	MILWAUKEE TRIMMER	\$129.00
ACME TOOLS	MILWAUKEE 4-GALLON SPRAYER	\$474.00
ACME TOOLS	MILWAUKEE TRIMMER/BLOWER	\$663.98
AIRSIDE SOLUTIONS, INC.	AIRFIELD LIGHTING	\$1,889.80
AIRSIDE SOLUTIONS, INC.	AIRFIELD LIGHTING SUPPLIES	\$1,831.20
ALLIED UNIVERSAL SECURITY SERVICES	AVIATION WORKERS SCREENING JULY 4-10	\$829.76
ALLIED UNIVERSAL SECURITY SERVICES	SECURITY GUARD SERVICE JULY 4-10	\$4,123.92
ALLIED UNIVERSAL SECURITY SERVICES	AVIATION WORKERS SCREENING JUNE 27 - JULY 3	\$821.90
ALLIED UNIVERSAL SECURITY SERVICES	SECURITY GUARD SERVICE JUNE 27 - JULY 3	\$3,797.09
ALLIED UNIVERSAL SECURITY SERVICES	AVIATION WORKERS SCREENING JULY 18-24	\$888.10
ALLIED UNIVERSAL SECURITY SERVICES	SECURITY GUARD SERVICE JULY 18-24	\$3,989.89
AMAZON.COM	COMPUTER MOUSE - OFFICE	\$22.74
AMAZON.COM	ETHERNET CABLE	\$14.00
AMAZON.COM	HDMI ADAPTER - FIDS	\$15.72
AMERICAN AIRLINES	GLC AAAE CONF, JULY 24-27, MOLINE, IL (DOBBERSTEIN)	\$726.37
A-OX WELDING SUPPLY, LLC	PROPANE FOR FORKLIFT	\$82.32
A-OX WELDING SUPPLY, LLC.	CYLINDER RENTAL	\$64.05
ARFF WORKING GROUP	ANNUAL ORGANIZATIONAL MEMBERSHIP DUES	\$265.00
BALANCE TAX AND ACCOUNTING	ACCOUNTING SERVICES - AUGUST 2025	\$2,717.00
BDT MECHANICAL, LLC	HVAC/PLUMBING SERVICE CALLS AND REPAIRS	\$9,694.67
BELL INSURANCE	PROPERTY INSURANCE - PARKING RAMP	\$36,193.00
BORDER STATES INDUSTRIES, INC.	AIRFIELD LIGHTING SUPPLIES	\$481.84
BUTLER MACHINERY CO.	EQUIP REPAIRS - #18	\$554.64
CASEY'S	ND AERONAUTICS COMM MTG, JUNE 5, BISMARCK (DOBBERSTEIN)	\$57.28
CENEX ENERBASE NORTH	MINOT AIRPORT TRIENNIAL DRILL - JUNE 12-13, C. NOYES	\$69.00
CENTRAL SALES, INC.	EQUIP REPAIRS - #57	\$434.26
CENTRAL SALES, INC.	EQUIP PART - #57	\$10.23
CINTAS	LINEN SERVICE/UNIFORMS, 6.11.25	\$372.20
CINTAS	LINEN SERVICE/UNIFORMS, 5.29.25	\$381.35
CINTAS	LINEN SERVICE/UNIFORMS, 6.4.25	\$360.41
CLEARFLY / CYBER ADVISORS	PHONE SERVICE - JUNE	\$238.86
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$63.68
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$127.36
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$38.36
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$1,308.15
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$28.14
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$1,135.65
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$215.96
COLE PAPERS INC.	JANITORIAL SUPPLIES - W. TERMINAL	\$146.86
CONSOLIDATED COMMUNICATIONS	INTERNET - W. TERM/MAINT SHOP - JUNE	\$690.00
CONSOLIDATED COMMUNICATIONS	INTERNET - ARFF STATION	\$237.71
CORE & MAIN	HYDRANT REPAIRS	\$725.21
COUGAR TREE CARE, INC.	GROUND TREE STUMPS NORTH OF RIVIERA HEIGHTS	\$2,100.00
COUGAR TREE CARE, INC.	REMOVE TREE ALONG ACCESS ROAD, GRIND STUMP	\$625.00
CURT'S LOCK AND KEY SERVICE, INC.	KEYS, CLIPS - AIRFIELD MAINT	\$65.03
CURT'S LOCK AND KEY SERVICE, INC.	PADLOCKS/KEYS - AIRFIELD GATES	\$824.41
CYBER ADVISORS	TECH SERVICE - MAINT SHOP	\$275.00
CYBER ADVISORS	SONIC WALL - PARKING RAMP	\$992.50
CYBER ADVISORS	TECH SERVICES	\$2,021.25
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$1,306.50
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$166.07
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$1,148.00
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$67.24
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - W. TERMINAL	\$48.04
DACOTAH PAPER CO.	JANITORIAL SUPPLIES - MAINT SHOP	\$1,552.18
DAKOTA FLUID POWER, INC.	EQUIP PART - #8	\$28.24
DIAMOND VOGEL	PAINT SUPPLIES - AIRFIELD	\$78.75
DOBBERSTEIN, SHAWN	TRAVEL - GLC AAAE CONF, MOLINE, IL, JULY 24-27	\$256.79
EDMO DISTRIBUTORS, INC.	RADIOS, ANTENNAS - AIRFIELD MAINT	\$2,773.50
EIDEBAILLY LLP	ACCOUNTING SERVICES - JULY 2025	\$17,637.81
FAMILY FARE	COFFEE - BOARDROOM	\$11.98
FARGO TIRE SERVICE	EQUIP REPAIRS - #34	\$22.00
FARGO TIRE SERVICE	EQUIP REPAIRS - #48	\$248.92
FARGO TIRE SERVICE	EQUIP REPAIRS - #24	\$1,778.20
FEDEX	POSTAGE/SHIPPING	\$55.62
FEDEX	POSTAGE/SHIPPING	\$27.28
FEDEX	SHIPPING - PART FOR JETWAY - W. TERMINAL	\$163.56
FEDEX	SHIPPING - BOWMONKS FOR ANNUAL MAINT	\$107.65
FIRST NATION ELECTRIC	ELECTRICAL REPAIRS - W. TERMINAL	\$125.00
FLIGHT AWARE	FBO TOOLBOX, MONTHLY	\$110.00
GALLS	UNIFORMS - ARFF STAFF	\$88.49

GRAINGER	OVERHEAD DOOR PULL SWITCH - W. TERMINAL	\$208.34
GRAINGER	ELECTRICAL TAPE - AIRFIELD LIGHTING	\$165.35
HERTZ CAR RENTAL	ND AERONAUTICS COMM MTG, JUNE 5, BISMARCK (DOBBERSTEIN)	\$88.69
HORNBACHERS	DONUTS FOR WILDLIFE TRAINING, JUNE 17	\$64.44
HYATT REGENCY	FAA MEETING, JULY 16, 2025, WASH, DC (DOBBERSTEIN)	\$275.73
INTERSTATE ALL BATTERY CENTER	BATTERY - RUNWAY CLOSURE MARKERS	\$116.95
INTERSTATE ALL BATTERY CENTER	BATTERIES - W. TERMINAL, US CUSTOMS BUILDING	\$1,939.60
INTERSTATE ALL BATTERY CENTER	BATTERY FOR PAINTER	\$99.95
INTERSTATE POWER SYSTEMS	PREVENTATIVE MAINT - BAGGAGE SYSTEM - W. TERMINAL	\$925.00
LIBERTY BUSINESS SYSTEMS, INC.	MAINT SERVICE CONTRACT - OFFICE PRINTER	\$46.80
LIEBERMAN TECHNOLOGIES	EFIDS DATA FEED - AUGUST	\$1,500.00
LUMACURVE AIRFIELD SIGNS	AIRFIELD LIGHTING	\$4,633.82
LUMACURVE AIRFIELD SIGNS	AIRFIELD LIGHTING	\$4,493.21
M & J AUTO PARTS	EQUIP SUPPLIES - #77	\$46.73
M & J AUTO PARTS	EQUIP SUPPLIES - #10	\$49.78
M & J AUTO PARTS	EQUIP MAINT SUPPLIES - BRAKE CLEANER, CARB CLEANER	\$120.60
MAC'S	SHOP SUPPLIES - PAINT	\$55.92
MAC'S	SHOP SUPPLIES - AIRFIELD MAINT	\$52.96
MAC'S	PAINT FOR BOLLARDS - WEST GATE	\$49.96
MAC'S	PAINT THINNER, REMOVER- SHOP SUPPLIES	\$38.97
MAC'S	REPAIRS SUPPLIES - ARFF TRUCK #2	\$5.91
MAC'S	EQUIP REPAIR SUPPLIES	\$12.30
M-B COMPANIES INC.	EQUIP REPAIRS - #8	\$728.34
M-B COMPANIES INC.	EQUIP REPAIRS - #42, #43	\$996.75
ND ONE CALL	LOCATE TICKETS - MAY	\$37.35
ND ONE CALL	UTILITY LOCATE TICKETS - JULY	\$98.55
PFM ASSET MANAGEMENT LLC	INVESTMENT SERVICES - JUNE	\$215.02
PRO RESOURCES CORPORATION	PAYROLL, TAXES, FEES JULY 21-AUG 3	\$108,670.14
PRO RESOURCES CORPORATION	PAYROLL, TAXES, FEES JUNE 23 - JULY 6	\$107,025.29
PRO RESOURCES CORPORATION	PAYROLL, TAXES, FEES JULY 7 - 20	\$106,777.94
RDO EQUIPMENT CO.	EQUIP REPAIRS - #51	\$140.43
RDO EQUIPMENT CO.	EQUIP REPAIRS - #25	\$106.50
S & S LANDSCAPING	PLANTING 3" ELM TREE, 2-YEAR WATERING	\$1,995.00
SANFORD HEALTH OCCMED	PRE-EMPLOYMENT SCREENINGS	\$708.00
SANITATION PRODUCTS INC.	SEAL KIT - EQUIP #8	\$617.34
SCHATZ & ASSOCIATES, LLC	CONSULTING SERVICES FEE, SESSIONS, SURVEY, MEETINGS	\$28,500.00
SHERWIN-WILLIAMS	PAINT - ELECTRICAL VAULT	\$32.45
SHERWIN-WILLIAMS	PAINT/SUPPLIES - ELECTRICAL VAULT	\$874.03
SIGNIA BY HILTON	AAAE ANNUAL CONF, JUNE 7-11, ATLANTA, GA (DOBBERSTEIN)	\$1,637.90
SQ. DANNY TAXI	AAAE ANNUAL CONF, JUNE 7-11, ATLANTA, GA (DOBBERSTEIN)	\$52.00
THE GUEST LODGE HOTEL	TRAVEL - MINOT AIRPORT TRIENNIAL DRILL, JUNE 12-13 (C. NOYES)	\$66.29
T-MOBILE	AIRFIELD WIRELESS CARD, 24 HR OPS CELL, ARFF CELL	\$91.52
TOTAL TOOL	ANNUAL CRANE & HOIST INSPECTIONS	\$1,560.00
TRANSPORTATION SECURITY CLEARINGHOUSE	BACKGROUND CHECKS	\$900.00
TRANSPORTATION SECURITY CLEARINGHOUSE	BACKGROUND CHECKS	\$800.00
TWIN CITY GARAGE DOOR	REPAIRS TO OVERHEAD DOOR - W. TERMNAL	\$204.00
UNITED AIRLINES	FAA MEETING, JULY 16, 2025, WASH, DC (DOBBERSTEIN)	\$1,052.74
VIGEN'S LAWN SERVICES, INC.	STERILIZATION - AIRFIELD/PUBLIC AREAS	\$800.00
WEST SIDE STEEL	PLATES FOR BOLLARDS FOR WEST GATE TO PROTECT CONTROLS	\$109.56
XCEL ENERGY	ELECTRICITY, NATURAL GAS	\$12,834.96
XCEL ENERGY	ELECTRICITY	\$107.24
XCEL ENERGY	ELECTRICITY - RAMP	\$510.94
ZOOM COMMUNICATIONS, INC.	WORKPLACE PRO MONTHLY, JUNE 30-JULY 29	\$16.99
		\$504,928.95

shawn

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**From:** glcaaae@memberclicks-mail.net on behalf of Great Lakes Chapter of the American Association of Airport Executives <glcaaae@memberclicks-mail.net>  
**Sent:** Wednesday, August 6, 2025 3:48 PM  
**To:** shawn  
**Subject:** Register for the GLC-AAAE 2025 Airports Conference!

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## Register for the 2025 GLC-AAAE Airports Conference

**September 23, 2025 - September 25, 2025**

Join us in Rosemont, IL for the GLC-AAAE 2025 Airports Conference! Airports Conference will take place on September 23 - September 25, 2025, at The Westin O'Hare.

Join industry professionals specializing in airport operations, maintenance, and planning at this premier event. With dedicated breakout tracks and hands-on workshops, the conference offers a unique opportunity to connect with experts on the front lines of airport management across our region.

[Click Here to Register for Airports Conference!](#)

**Book Your Hotel Reservation**

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### **Contact Info:**

Great Lakes Chapter of the American Association of Airport  
Executives

**shawn**

---

**From:** Andy Skatvold <andy@99bottles.biz>  
**Sent:** Thursday, August 7, 2025 3:26 PM  
**To:** shawn  
**Cc:** Mike Stock  
**Subject:** Hangar Ground Lease



Shawn,

KFAR Hangar, LLC would like to request a transfer of our ground lease for the hangar located at 3929 20th St. N., Fargo, ND 58102 contingent on a successful sale of the building on September 1, 2025 to:

Rydell Management Company  
4901 W 26th St.  
Sioux Falls, ND 57106

Principals of the company are:  
Bob Carlson-701-261-2572  
Randall Nehring

I believe they have reached out to you about the sale. If you need any additional information from us, please let me know. I appreciate all of your help on this.

Sincerely,

KFAR Hangar, LLC  
Andy Skatvold-Member

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**Balance Sheet**  
As of April 30, 2025



	2025	2024	2023	2022	2021
<b>ASSETS</b>					
<b>Current Assets</b>					
<b>Bank Accounts</b>					
102.10-01 FIBT Main Operating Checking	46,012,406.16	29,922,395.37	17,122,393.72	29,680,199.35	24,657,736.04
102.10-02 Capital Parking Savings	8,878,038.32	7,529,483.70	7,181,109.56	7,011,743.38	6,993,260.75
102.10-11 Capital Construction	3,138,040.57	3,584,126.81	2,582,323.79	2,386,988.11	4,055,962.05
102.10-12 Cash on Deposit (Payroll Holding Acct)	132,337.43	132,337.43	132,337.43	132,337.43	0.00
102.10-13 PFC Account	201,429.74	170,806.81	2,646.23	1,305.73	0.00
102.10-14 Bank of North Dakota	21,691.39	1,663,724.42	2,510.54	0.00	0.00
103.00-01 Bond Reserve Fund for BND Loan	719,851.82	0.00	0.00	0.00	0.00
104.00-00 Cash / City Cash Pool	0.00	0.00	0.00	353,154.22	1,950,672.27
<b>Total Bank Accounts</b>	<b>\$ 59,103,795.43</b>	<b>\$ 43,002,874.54</b>	<b>\$ 27,023,321.27</b>	<b>\$ 39,565,728.22</b>	<b>\$ 37,657,631.11</b>
<b>Accounts Receivable</b>					
115.15-00 Accounts Receivable	57,879.94	37,307.62	27,991.80	0.00	0.00
115.20-00 Accounts Receivable / Year End Receivables	1,135,836.80	1,232,470.64	1,295,787.21	1,226,889.41	0.00
126.10-00 Intergovernmental A/R / Intergovernmental A/R	3,451,058.89	3,895,858.41	214,350.98	1,732,945.06	612,010.52
<b>Total Accounts Receivable</b>	<b>\$ 4,644,775.63</b>	<b>\$ 5,165,636.67</b>	<b>\$ 1,538,129.99</b>	<b>\$ 2,959,834.47</b>	<b>\$ 612,010.52</b>
<b>Other Current Assets</b>					
108.10-00 Taxes Receivable / Delinquent Taxes	17,108.14	14,079.77	11,328.21	11,213.48	12,065.07
110.10 PFM Investments	4,904,614.40	16,494,148.71	20,305,576.51	0.00	0.00
110.20-00 Interest Receivable	48,649.96	82,796.74	90,130.77	0.00	0.00
111.20 Interest Receivable - Leases [GASB 87]	94,996.13	120,892.06	130,997.58	0.00	0.00
111.30 ST Lease Receivable [GASB 87]	882,834.11	1,056,629.69	1,039,380.68	0.00	0.00
130.50-00 Due From Other Funds - Enterprise Funds	-0.01	-0.01	-0.01	-0.01	-0.01
143.10-00 Prepaid Items / Prepaid Insurance	191,846.75	0.00	0.00	0.00	25,802.61
143.10-01 Prepaid Items / Prepaid Expenses	90,980.25	116,024.85	141,069.45	0.00	0.00
180.10-00 Deferred Outflow / City Employees' Pension	0.00	0.00	0.00	58,447.00	10,937.00
180.20-00 Deferred Outflow / NDPERS Pension	1,400,406.00	2,283,874.00	3,417,450.00	1,387,710.00	2,061,648.00
180.30-00 Deferred Outflow / NDPERS OPEB	59,864.00	80,099.00	118,694.00	16,889.00	20,659.00
180.40-00 Deferred Outflow / NDPERS Law Pension	258,584.00	318,880.00	529,887.00	0.00	0.00
190.10-00 Net Pension Asset / City Employees' Pension	0.00	0.00	0.00	176,964.00	4,088.00
Misc Receivable	0.00	0.00	0.00	0.00	0.00
Undeposited Funds	0.00	0.00	0.00	26,202.23	0.00
<b>Total Other Current Assets</b>	<b>\$ 7,949,883.73</b>	<b>\$ 20,567,424.81</b>	<b>\$ 25,784,514.19</b>	<b>\$ 1,677,425.70</b>	<b>\$ 2,135,199.67</b>
<b>Total Current Assets</b>	<b>\$ 71,698,454.79</b>	<b>\$ 68,735,936.02</b>	<b>\$ 54,345,965.45</b>	<b>\$ 44,202,988.39</b>	<b>\$ 40,404,841.30</b>
<b>Fixed Assets</b>					
161.10-00 Land & Land Rights / Land	8,516,546.79	8,516,546.79	8,516,546.79	8,516,546.79	8,516,546.79
162.10-00 Buildings / Buildings	49,423,392.66	34,434,425.02	33,934,726.22	33,543,777.73	27,307,182.57
162.20-00 Buildings / Accum Depr - Building	-17,118,814.08	-16,272,663.09	-15,517,019.13	-14,774,650.58	-14,085,666.74
163.10-00 Improvements Other / Improvements Other	2,676,346.78	2,676,346.78	2,676,346.78	2,676,346.78	2,531,888.13
163.20-00 Improvements Other / Accum Depr - Other Improv	-1,749,830.38	-1,642,113.30	-1,531,286.28	-1,417,349.68	-1,307,024.74
164.10-00 Machinery & Equipment / Machinery & Equipment	17,354,342.65	15,542,831.61	15,375,340.17	14,406,753.96	13,776,749.20
164.20-00 Machinery & Equipment / Accum Depr - M & E	-12,465,813.03	-12,119,280.53	-11,337,894.19	-10,587,970.13	-9,900,720.31
165.10-00 Construction in Progress / Construction in Progress	49,900,218.08	22,226,613.56	7,458,704.31	590,339.92	11,914,183.19
168.10-00 Infrastructure / Infrastructure	146,550,673.41	146,300,212.01	140,081,488.48	140,081,488.48	122,497,480.93
168.20-00 Infrastructure / Accumulated Depreciation	-65,488,575.67	-61,731,204.00	-58,087,169.67	-54,456,002.19	-50,981,315.50
<b>Total Fixed Assets</b>	<b>\$ 177,598,487.21</b>	<b>\$ 137,931,714.85</b>	<b>\$ 121,569,783.48</b>	<b>\$ 118,579,281.08</b>	<b>\$ 110,269,303.52</b>
<b>Other Assets</b>					
121.30 LT Lease Receivable [GASB 87]	5,849,948.79	5,619,334.07	6,298,720.74	0.00	0.00
<b>Total Other Assets</b>	<b>\$ 5,849,948.79</b>	<b>\$ 5,619,334.07</b>	<b>\$ 6,298,720.74</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>TOTAL ASSETS</b>	<b>\$ 255,146,890.79</b>	<b>\$ 212,286,984.94</b>	<b>\$ 182,214,469.67</b>	<b>\$ 162,782,269.47</b>	<b>\$ 150,674,144.82</b>

LIABILITIES AND EQUITY

Liabilities					
Current Liabilities					
Accounts Payable					
200.00-00 Accounts Payable / Accounts Payable	102,705.02	128,990.03	77,483.00	75,118.32	0.00
201.00-00 Payables / Vouchers Payable	0.00	0.00	0.00	0.00	5,484.17
201.10-00 Vouchers Payable / Accrued Vouchers Year End	0.00	0.00	0.00	0.00	0.00
206.10-00 Payables / Retainage	0.00	0.00	0.00	0.00	0.00
<b>Total Accounts Payable</b>	<b>\$ 102,705.02</b>	<b>\$ 128,990.03</b>	<b>\$ 77,483.00</b>	<b>\$ 75,118.32</b>	<b>\$ 5,484.17</b>
Credit Cards					
201.00-09 Vouchers Payable / Credit Card Payable	72,583.23	49,380.30	93,065.33	38,727.94	0.00
<b>Total Credit Cards</b>	<b>\$ 72,583.23</b>	<b>\$ 49,380.30</b>	<b>\$ 93,065.33</b>	<b>\$ 38,727.94</b>	<b>\$ 0.00</b>
Other Current Liabilities					
202.10-00 Payroll Liabilities / Accrued Vouchers Year End	-4,564.14	637.46	-602.82	510.74	0.00
202.10-01 Accrued Vouchers Year End / Airport YE Accrued Payroll	0.00	0.00	0.00	0.00	0.00
203.10-00 Payables / Compensated absences	240,656.06	205,817.58	173,277.55	101,083.11	210,209.49
206.10-01 Payables/Retainage	2,424,866.17	914,200.51	530,159.61	0.00	0.00
206.10-02 Deferred Inflow / Deferred Revenue	3,680.00	3,680.00	3,680.00	0.00	0.00
211.10 Deferred Inflows - Leases [GASB 87]	6,408,498.25	6,507,905.31	7,282,017.99	0.00	0.00
236.10-00 Payroll Liability / NDPERS Payable	28,281.30	26,936.22	24,172.68	23,095.50	0.00
236.20-00 Net Pension Liability / NDPERS Pension	1,997,017.00	1,980,618.00	3,023,892.00	1,114,487.00	3,440,599.00
236.40-00 Net Pension Liability / NDPERS Law Pension	53,480.00	96,237.00	341,153.00	0.00	0.00
238.10-00 Deferred Inflow / City Employees' Pension	0.00	0.00	0.00	310,164.00	263,670.00
238.20-00 Deferred Inflow / NDPERS Pension	959,197.00	1,524,531.00	1,159,754.00	2,253,849.00	469,333.00
238.30-00 Deferred Inflow / NDPERS OPEB	14,568.00	13,663.00	1,220.00	22,097.00	2,322.00
238.40-00 Deferred Inflow / NDPERS Law Pension	263,372.00	309,628.00	253,575.00	0.00	0.00
239.30-00 Net OPEB Liability / NDPERS OPEB	107,635.00	117,254.00	149,227.00	53,196.00	82,640.00
251.00 Accrued Interest Payable	79,524.50	0.00	0.00	0.00	0.00
253.00-00 Encumbrances / Encumbrances	0.00	0.00	0.00	0.00	-12,006,821.16
255.00-00 Encumbrances / Reserve for Encumbrances	0.00	0.00	0.00	0.00	12,006,821.16
Current Portion of LT Debt	666,970.00	0.00	0.00	0.00	0.00
<b>Total Other Current Liabilities</b>	<b>\$ 13,243,181.14</b>	<b>\$ 11,701,108.08</b>	<b>\$ 12,941,526.01</b>	<b>\$ 3,878,482.35</b>	<b>\$ 4,468,773.49</b>
<b>Total Current Liabilities</b>	<b>\$ 13,418,469.39</b>	<b>\$ 11,879,478.41</b>	<b>\$ 13,112,074.34</b>	<b>\$ 3,992,328.61</b>	<b>\$ 4,474,257.66</b>
Long-Term Liabilities					
250.00-00 BND Loan	26,346,712.48	0.00	0.00	0.00	0.00
Less Current Portion of LT Debt	-666,970.00	0.00	0.00	0.00	0.00
<b>Total Long-Term Liabilities</b>	<b>\$ 25,679,742.48</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Total Liabilities</b>	<b>\$ 39,098,211.87</b>	<b>\$ 11,879,478.41</b>	<b>\$ 13,112,074.34</b>	<b>\$ 3,992,328.61</b>	<b>\$ 4,474,257.66</b>
Equity					
260.10-01 Contributed Capital / City of Fargo	4,154,569.00	4,154,569.00	4,154,569.00	4,154,569.00	4,154,569.00
260.10-02 Contributed Capital / FAA Grant in Aid	31,546,834.13	31,546,834.13	31,546,834.13	31,546,834.13	31,546,834.13
260.10-03 Contributed Capital / FAA Surplus Property	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00
260.10-04 Contributed Capital / ND State Aeronautics	1,941,229.24	1,941,229.24	1,941,229.24	1,941,229.24	1,941,229.24
260.10-05 Contributed Capital / ND Air Guard Grant Aid	455,976.00	455,976.00	455,976.00	455,976.00	455,976.00
260.10-06 Contributed Capital / Other Govts	232,108.84	232,108.84	232,108.84	232,108.84	232,108.84
272.00-00 Retained Earnings	178,671,046.03	156,273,922.41	129,443,996.95	118,416,847.80	107,867,419.95
Opening Balance Equity	0.00	0.00	0.00	0.00	0.00
Net Income	-954,834.32	5,801,116.91	1,325,931.17	2,040,625.85	0.00
<b>Total Equity</b>	<b>\$ 216,048,678.92</b>	<b>\$ 200,407,506.53</b>	<b>\$ 169,102,395.33</b>	<b>\$ 158,789,940.86</b>	<b>\$ 146,199,887.16</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 255,146,890.79</b>	<b>\$ 212,286,984.94</b>	<b>\$ 182,214,469.67</b>	<b>\$ 162,782,269.47</b>	<b>\$ 150,674,144.82</b>

Municipal Airport Authority of the City of Fargo, North Dakota  
 Budget vs Actuals: Fund 561 - Airport Operations & Maintenance Dashboard  
 April 2025

	2021 Actual	2022 Actual	2022 Budget	2023 Actual	2023 Budget	2024 Actual	2024 Budget	2025 Actual	2025 Budget
<b>Income</b>									
Total 330 Intergovernmental Revenue	316,081	-	345,833	447,382	116,057	-	-	-	-
Total 360.00 Interest Revenue	6,907	6,184	12,500	106,487	45,833	174,171	65,000	181,161	62,517
Total 361.00 Miscellaneous Revenue	-	-	417	-	208	-	-	-	-
Total 363.00 Rental Fees	659,761	1,526,166	382,536	1,175,551	695,607	1,181,724	1,149,732	1,148,407	1,146,922
Total 364 Lease Revenue [GASB 87]	-	-	-	-	-	-	-	-	-
Total 370.00 Miscellaneous Income	19,282	25,300	12,000	7,008	11,917	16,224	13,792	7,871	14,958
Total 395.00 Operating Revenues	116,484	160,044	106,250	120,081	139,102	111,088	150,068	150,729	163,819
Total 396.00 Non Operating	-	-	156	178	-	162	-	3	-
<b>Total Income</b>	<b>1,118,516</b>	<b>1,717,694</b>	<b>859,692</b>	<b>1,856,686</b>	<b>1,008,724</b>	<b>1,483,370</b>	<b>1,378,592</b>	<b>1,488,170</b>	<b>1,388,215</b>
<b>Expenses</b>									
Total 493.11 Salaries	153,849	197,136	218,463	225,684	263,555	227,364	286,496	241,689	316,762
Total 493.20 Employee Benefits	39,364	42,774	65,583	52,606	53,359	61,549	66,851	62,283	74,237
Total 493.28 Other Services / Pension	-	-	15,919	-	-	-	-	-	-
Total 493.33 Other Services	57,013	151,765	73,083	102,726	93,455	100,056	168,587	135,978	210,331
Total 493.41 Utility Services	7,463	2,934	3,167	3,153	3,250	3,343	3,333	4,542	3,833
Total 493.42 Cleaning Services	3,497	2,395	7,000	6,795	7,042	4,170	7,042	2,923	7,375
Total 493.43 Repairs & Maintenance	45,410	26,258	51,667	42,254	61,917	29,061	57,833	39,891	62,182
Total 493.44 Rentals	-	-	208	-	208	-	1,000	-	1,875
Total 493.52 Insurance	(320)	-	12,375	-	14,042	1,359	16,042	-	-
Total 493.53 Communications	153	278	1,250	280	833	293	808	300	808
Total 493.54 Advertising & Printing	58	-	342	-	317	-	442	105	442
Total 493.56 Travel & Education	-	1,560	7,050	6,170	7,392	3,307	9,517	3,129	8,149
Total 493.61 General Supplies	31,475	25,354	28,458	67,093	35,683	61,283	55,508	41,702	65,933
Total 493.62 Energy	36,261	43,555	45,971	23,518	62,700	35,899	62,700	37,460	61,867
Total 493.64 Miscellaneous Expense	3,520	5,310	10,375	52,400	12,667	1,794	15,000	25,461	3,475
Total 493.72 Capital Outlay	62,972	274,012	36,833	2,469	31,250	6,901	202,083	28,799	46,250
Total 493.80 Special Assessments/DrainTaxes/Property Taxes	-	-	8,333	-	8,333	-	8,333	-	8,333
Total 493.90-50 Transfers	7,500	-	3,125	-	-	-	-	-	-
Total 7004-493.34 Technical Services Airport	4,495	6,538	10,583	7,443	9,708	8,613	10,750	8,649	11,875
Total 7005-493.34 Technical Services Fire	149	1,780	5,583	2,151	2,292	1,814	2,417	1,736	2,667
Total 950.79 Asset Reclassification	-	-	(1,001,970)	-	-	-	-	-	-
<b>Total Expenses</b>	<b>452,859</b>	<b>781,648</b>	<b>(396,601)</b>	<b>594,741</b>	<b>668,003</b>	<b>546,805</b>	<b>974,742</b>	<b>634,645</b>	<b>886,394</b>
<b>Net Operating Income</b>	<b>665,657</b>	<b>936,045</b>	<b>1,256,293</b>	<b>1,261,945</b>	<b>340,722</b>	<b>936,565</b>	<b>403,849</b>	<b>853,525</b>	<b>501,821</b>
Total Other Income	-	-	-	(9,025)	-	37,001	-	7,276	-
<b>Net Income</b>	<b>665,657</b>	<b>936,045</b>	<b>1,256,293</b>	<b>1,252,920</b>	<b>340,722</b>	<b>973,566</b>	<b>403,849</b>	<b>860,801</b>	<b>501,821</b>

Municipal Airport Authority of the City of Fargo, North Dakota  
 Budget vs Actuals: Fund 561 - Airport Operations & Maintenance Dashboard  
 April 2025

	2021 Actual	2022 Actual	2022 Budget	2023 Actual	2023 Budget	2024 Actual	2024 Budget	2025 Actual	2025 Budget
<b>Income</b>									
Total 330 Intergovernmental Revenue	316,081	-	345,833	447,382	116,057	-	-	-	-
Total 360.00 Interest Revenue	6,907	6,184	12,500	106,487	45,833	174,171	65,000	181,161	62,517
Total 361.00 Miscellaneous Revenue	-	-	417	-	208	-	-	-	-
Total 363.70 Rentals of Hangars & FBO	34,057	66,246	33,777	55,556	42,713	60,065	59,784	66,537	74,349
Total 363.75 Scheduled Flight Fees	25,866	26,792	21,917	26,309	22,083	26,198	24,417	31,065	26,083
Total 363.80 Non-Scheduled Flight Fees	23,106	42,314	19,083	19,270	20,667	19,364	20,250	11,584	18,167
Total 363.87 Building Rentals	144,279	321,118	104,446	217,164	207,009	216,967	222,389	234,878	202,796
Total 363.90 Rental of Expansion Area	139,699	257,152	36,646	269,037	36,468	264,181	264,560	225,791	97,732
7004-363.88-01 Land Transport Facilities / SP Plus	292,755	812,545	166,667	588,215	366,667	594,949	558,333	578,551	727,795
Total 363.00 Rental Fees	659,761	1,526,166	382,536	1,175,551	695,607	1,181,724	1,149,732	1,148,407	1,146,922
Total 364 Lease Revenue [GASB 87]	-	-	-	-	-	-	-	-	-
Total 370.00 Miscellaneous Income	19,282	25,300	12,000	7,008	11,917	16,224	13,792	7,871	14,958
Total 395.00 Operating Revenues	116,484	160,044	106,250	120,081	139,102	111,088	150,068	150,729	163,819
Total 396.00 Non Operating	-	-	156	178	-	162	-	3	-
<b>Total Income</b>	<b>1,118,516</b>	<b>1,717,694</b>	<b>859,692</b>	<b>1,856,686</b>	<b>1,008,724</b>	<b>1,483,370</b>	<b>1,378,592</b>	<b>1,488,170</b>	<b>1,388,215</b>
<b>Expenses</b>									
<b>493.11 Salaries</b>									
Total 7004-493.11 Airport	88,115	109,836	130,306	132,871	158,481	142,798	181,642	148,128	202,543
Total 7005-493.11 Fire	57,274	57,001	59,251	63,057	67,417	57,416	64,167	64,246	71,292
Total 7007-493.11 Police	8,461	30,299	28,906	29,756	37,657	27,150	40,687	29,315	42,927
<b>Total 493.11 Salaries</b>	<b>153,849</b>	<b>197,136</b>	<b>218,463</b>	<b>225,684</b>	<b>263,555</b>	<b>227,364</b>	<b>286,496</b>	<b>241,689</b>	<b>316,762</b>
<b>493.20 Employee Benefits</b>									
Total 7004-493.20 Airport	22,567	25,881	43,297	30,983	32,155	39,593	42,083	38,679	48,445
Total 7005-493.20 Fire	14,328	16,893	17,331	21,622	21,204	21,956	24,768	23,604	25,792
Total 7007-493.20 Police	2,470	-	4,955	-	-	-	-	-	-
<b>Total 493.20 Employee Benefits</b>	<b>39,364</b>	<b>42,774</b>	<b>65,583</b>	<b>52,606</b>	<b>53,359</b>	<b>61,549</b>	<b>66,851</b>	<b>62,283</b>	<b>74,237</b>
<b>Total 493.28 Pension Airport</b>									
Total 7004-493.28 Pension Airport	-	-	15,919	-	-	-	-	-	-
<b>Total 493.28 Pension Police</b>									
Total 7005-493.28 Pension Police	-	-	-	-	-	-	-	-	-
<b>Total 493.28 Other Services / Pension</b>	<b>-</b>	<b>-</b>	<b>15,919</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total 7004-493.33 Other Services Airport</b>									
Total 7004-493.33 Other Services Airport	56,293	150,899	72,500	102,196	90,538	99,891	165,254	135,953	206,581
<b>Total 7005-493.33 Other Services Fire</b>									
Total 7005-493.33 Other Services Fire	720	866	583	530	2,917	25	3,333	25	3,750
<b>Total 493.33 Other Services</b>	<b>57,013</b>	<b>151,765</b>	<b>73,083</b>	<b>102,726</b>	<b>93,455</b>	<b>100,056</b>	<b>168,587</b>	<b>135,978</b>	<b>210,331</b>
Total 493.41 Utility Services	7,463	2,934	3,167	3,153	3,250	3,343	3,333	4,542	3,833
Total 493.42 Cleaning Services	3,497	2,395	7,000	6,795	7,042	4,170	7,042	2,923	7,375
<b>Total 7004-493.43 R&amp;M Airport</b>									
Total 7004-493.43 R&M Airport	45,410	16,996	50,667	38,814	61,083	29,061	53,250	29,672	56,848
<b>Total 7005-493.43 R&amp;M Fire</b>									
Total 7005-493.43 R&M Fire	-	9,261	1,000	3,440	833	-	4,583	10,219	5,333
<b>Total 493.43 Repairs &amp; Maintenance</b>	<b>45,410</b>	<b>26,258</b>	<b>51,667</b>	<b>42,254</b>	<b>61,917</b>	<b>29,061</b>	<b>57,833</b>	<b>39,891</b>	<b>62,182</b>
Total 493.44 Rentals	-	-	208	-	208	-	1,000	-	1,875

Municipal Airport Authority of the City of Fargo, North Dakota  
 Budget vs Actuals: Fund 561 - Airport Operations & Maintenance Dashboard  
 April 2025

	2021 Actual	2022 Actual	2022 Budget	2023 Actual	2023 Budget	2024 Actual	2024 Budget	2025 Actual	2025 Budget
Total 7004-493.52 Insurance Airport	(320)	-	12,167	-	13,875	1,359	15,667	-	-
Total 7005-493.52 Insurance Fire	-	-	208	-	167	-	375	-	-
Total 493.52 Insurance	(320)	-	12,375	-	14,042	1,359	16,042	-	-
Total 7004-493.53 Communications Airport	139	254	1,000	256	708	263	683	269	683
Total 7005-493.53 Communications Fire	14	24	250	24	125	30	125	30	125
Total 493.53 Communications	153	278	1,250	280	833	293	808	300	808
Total 493.54 Advertising & Printing	58	-	342	-	317	-	442	105	442
Total 7004-493.56 Travel & Education Airport	-	1,560	6,067	6,170	6,250	3,042	7,250	3,129	5,791
Total 7005-493.56 Travel & Education Fire	-	-	983	-	1,142	265	2,267	-	2,358
Total 493.56 Travel & Education	-	1,560	7,050	6,170	7,392	3,307	9,517	3,129	8,149
Total 7004-493.61 General Supplies Airport	31,445	24,375	27,192	63,856	33,858	60,696	53,833	41,557	63,558
Total 7005-493.61 General Supplies Fire	30	979	1,267	3,237	1,825	587	1,675	146	2,375
Total 493.61 General Supplies	31,475	25,354	28,458	67,093	35,683	61,283	55,508	41,702	65,933
Total 7004-493.62 Energy Airport	36,261	43,555	45,667	23,518	62,083	35,899	62,083	37,460	61,250
Total 7005-493.62 Energy Fire	-	-	304	-	617	-	617	-	617
Total 493.62 Energy	36,261	43,555	45,971	23,518	62,700	35,899	62,700	37,460	61,867
Total 493.64 Miscellaneous Expense	3,520	5,310	10,375	52,400	12,667	1,794	15,000	25,461	3,475
Total 7004-493.72 Buildings/Improvements	-	165,110	8,333	-	8,750	-	9,583	-	1,000
Total 7004-493.74 Capital Outlay Airport	62,972	108,903	22,500	2,469	16,417	6,901	186,000	7,115	38,750
7004-493.75-40 Depreciation / Depreciation	-	-	-	-	-	-	-	-	-
Total 7005-493.74 Capital Outlay Fire	-	-	6,000	-	6,083	-	6,500	21,684	6,500
Total 493.72 Capital Outlay	62,972	274,012	36,833	2,469	31,250	6,901	202,083	28,799	46,250
Total 493.80 Special Assessments/Drain Taxes/Property Taxes	-	-	8,333	-	8,333	-	8,333	-	8,333
Total 493.90-50 Transfers	7,500	-	3,125	-	-	-	-	-	-
Total 7004-493.34 Technical Services Airport	4,495	6,538	10,583	7,443	9,708	8,613	10,750	8,649	11,875
Total 7005-493.34 Technical Services Fire	149	1,780	5,583	2,151	2,292	1,814	2,417	1,736	2,667
Total 950.79 Asset Reclassification	-	-	(1,001,970)	-	-	-	-	-	-
Total Expenses	452,859	781,648	(396,601)	594,741	668,003	546,805	974,742	634,645	886,394
Net Operating Income	665,657	936,045	1,256,293	1,261,945	340,722	936,565	403,849	853,525	501,821
Total Other Income	-	-	-	(9,025)	-	37,001	-	7,276	-
Net Income	665,657	936,045	1,256,293	1,252,920	340,722	973,566	403,849	860,801	501,821

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**Budget vs. Actuals: Fund 561 - Airport Operations and Maintenance Statement**  
 April 2025

	Apr 2025					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
<b>Income</b>										
<b>360 Miscellaneous Revenue</b>			0			0	0	0		
<b>360.00 Interest Revenue</b>			0			0	0	0		
7004-360.36-00 Interest Revenue / Interest on Airport Funds	181,161	62,517	-118,644	289.78%	-189.78%	714,520	250,066	-464,454	285.73%	-185.73%
<b>Total 360.00 Interest Revenue</b>	<b>\$ 181,161</b>	<b>\$ 62,517</b>	<b>-\$ 118,644</b>	<b>289.78%</b>	<b>-189.78%</b>	<b>\$ 714,520</b>	<b>\$ 250,066</b>	<b>-\$ 464,454</b>	<b>285.73%</b>	<b>-185.73%</b>
<b>363.00 Rental Fees</b>			0			0	0	0		
<b>363.70 Rentals of Hangars &amp; FBO</b>			0			0	0	0		
7004-363.70-01 Rentals of Hangars & FBO / ABHN Partnership		0	0			932	0	-932		
7004-363.70-09 Rentals of Hangars & FBO / Hgr #3 Admin Office	1,552	1,547	-5	100.33%	-0.33%	6,149	6,189	41	99.34%	0.66%
7004-363.70-11 Rentals of Hangars & FBO / Fargo Air, Inc.	67	133	66	50.40%	49.60%	177	533	356	33.26%	66.74%
7004-363.70-14 Rentals of Hangars & FBO / Fargo Jet Center	48,204	44,167	-4,037	109.14%	-9.14%	191,500	176,667	-14,834	108.40%	-8.40%
7004-363.70-15 Rentals of Hangars & FBO / JP Development 3861 20th St	713	713	0	100.00%	0.00%	713	713	0	100.00%	0.00%
7004-363.70-17 Rentals of Hangars & FBO / J P Development NG Land		0	0			75,689	75,689	0	100.00%	0.00%
7004-363.70-30 Rentals of Hangars & FBO / Fargo Jet - Hangar #4	4,198	4,184	-14	100.33%	-0.33%	16,626	16,736	110	99.34%	0.66%
7004-363.70-31 Rentals of Hangars & FBO / Tom Nagle Hangar		0	0			0	2,079	2,079	0.00%	100.00%
7004-363.70-34 Rentals of Hangars & FBO / B. Ness Igloo / Hangar		87	87	0.00%	100.00%	0	347	347	0.00%	100.00%
7004-363.70-38 Rentals of Hangars & FBO / Fargo Jet - Hangar #3	4,198	4,184	-14	100.33%	-0.33%	16,626	16,736	110	99.34%	0.66%
7004-363.70-39 Rentals of Hangars & FBO / MACO Leasing, Inc		2,668	2,668	0.00%	100.00%	0	2,668	2,668	0.00%	100.00%
7004-363.70-41 Rentals of Hangars & FBO / Schatz Fuel Flowage		167	167	0.00%	100.00%	300	667	367	45.00%	55.00%
7004-363.70-44 Rentals of Hangars & FBO / Group VI, LLC		9,352	9,352	0.00%	100.00%	9,352	9,352	0	100.00%	0.00%
7004-363.70-45 Rentals of Hangars & FBO / Group VI, LLC Fuel Flowage	600	833	233	72.00%	28.00%	2,388	3,333	945	71.64%	28.36%
7004-363.70-46 Rentals of Hangars & FBO / Spectrum Aeromed-Hangar#9	5,199	5,174	-25	100.49%	-0.49%	20,495	20,697	202	99.02%	0.98%
7004-363.70-49 Rentals of Hangars & FBO / Fargo Aircraft Maint.	1,806	1,125	-681	160.56%	-60.56%	5,867	4,500	-1,367	130.37%	-30.37%
7004-363.70-50 Rentals of Hangars & FBO / Fargo Aircraft Maintenance Fuel Farm Lease		15	15	0.00%	100.00%	0	59	59	0.00%	100.00%
7004-363.70-64 Rental of Hangars & FBO / Century Holdings, LLC		0	0			693	0	-693		
7004-363.70-65 Rental of Hangars & FBO / 4 Suns, LLLP		0	0			12,680	0	-12,680		
<b>Total 363.70 Rentals of Hangars &amp; FBO</b>	<b>\$ 66,537</b>	<b>\$ 74,349</b>	<b>\$ 7,811</b>	<b>89.49%</b>	<b>10.51%</b>	<b>\$ 360,188</b>	<b>\$ 336,965</b>	<b>-\$ 23,223</b>	<b>106.89%</b>	<b>-6.89%</b>
<b>363.75 Scheduled Flight Fees</b>			0			0	0	0		
7004-363.75-08 Scheduled Flight Fees / United Airlines	6,565	6,500	-65	101.00%	-1.00%	26,447	26,000	-447	101.72%	-1.72%
7004-363.75-10 Scheduled Flight Fees / ALLEGIANT AIR	6,706	5,000	-1,706	134.11%	-34.11%	27,636	20,000	-7,636	138.18%	-38.18%
7004-363.75-12 Scheduled Flight Fees / Frontier Airlines	1,526	1,500	-26	101.76%	-1.76%	4,844	6,000	1,156	80.73%	19.27%
7004-363.75-14 Scheduled Flight Fees / American Airlines	7,461	5,000	-2,461	149.22%	-49.22%	31,041	20,000	-11,041	155.21%	-55.21%
7004-363.75-15 Scheduled Flight Fees / Delta Air Lines	8,807	8,083	-724	108.95%	-8.95%	35,197	32,333	-2,864	108.86%	-8.86%
<b>Total 363.75 Scheduled Flight Fees</b>	<b>\$ 31,065</b>	<b>\$ 26,083</b>	<b>-\$ 4,982</b>	<b>119.10%</b>	<b>-19.10%</b>	<b>\$ 125,165</b>	<b>\$ 104,333</b>	<b>-\$ 20,831</b>	<b>119.97%</b>	<b>-19.97%</b>
<b>363.80 Non-Scheduled Flight Fees</b>			0			0	0	0		
7004-363.80-02 Non-Scheduled Flight Fees / Others Non-Scheduled	906	333	-573	271.87%	-171.87%	3,339	1,333	-2,005	250.40%	-150.40%
7004-363.80-03 Non-Scheduled Flight Fees / General Aviation Landings	3,299	3,333	34	98.98%	1.02%	12,777	13,333	557	95.83%	4.17%
7004-363.80-06 Non-Scheduled Flight Fees / Federal Express	2,700	7,500	4,800	36.00%	64.00%	12,263	30,000	17,737	40.88%	59.12%
7004-363.80-07 Non-Scheduled Flight Fees / United Parcel Service	4,678	7,000	2,322	66.83%	33.17%	17,812	28,000	10,188	63.62%	36.38%
<b>Total 363.80 Non-Scheduled Flight Fees</b>	<b>\$ 11,584</b>	<b>\$ 18,167</b>	<b>\$ 6,583</b>	<b>63.76%</b>	<b>36.24%</b>	<b>\$ 46,190</b>	<b>\$ 72,667</b>	<b>\$ 26,476</b>	<b>63.56%</b>	<b>36.44%</b>
<b>363.87 Building Rentals</b>			0			0	0	0		
7004-363.87-02 Building Rentals / Airport Gift Shop	11,154	10,667	-487	104.57%	-4.57%	44,859	42,667	-2,192	105.14%	-5.14%

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**Budget vs. Actuals: Fund 561 - Airport Operations and Maintenance Statement**  
 April 2025

	Apr 2025					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
7004-363.87-10 Building Rentals / Avis Rent a Car	17,721	16,375	-1,345	108.22%	-8.22%	66,372	56,217	-10,155	118.06%	-18.06%
7004-363.87-11 Building Rentals / Budget Rent A Car	8,368	6,801	-1,567	123.04%	-23.04%	31,271	19,555	-11,716	159.91%	-59.91%
7004-363.87-12 Building Rentals / Hertz Rent A Car	27,128	23,055	-4,073	117.67%	-17.67%	99,000	77,661	-21,339	127.48%	-27.48%
7004-363.87-13 Building Rentals / National Car Rental	38,988	31,490	-7,498	123.81%	-23.81%	132,470	108,301	-24,169	122.32%	-22.32%
7004-363.87-14 Building Rentals / Enterprise Rent A Car	38,394	27,144	-11,250	141.45%	-41.45%	140,241	97,890	-42,351	143.26%	-43.26%
7004-363.87-25 Building Rentals / Frontier Airlines	2,066	2,708	642	76.29%	23.71%	7,910	10,833	2,923	73.02%	26.98%
7004-363.87-26 Building Rentals / Frontier Airlines (Jetwy)	850	1,167	317	72.86%	27.14%	2,850	4,667	1,817	61.07%	38.93%
7004-363.87-27 Building Rentals / The Landline Company		164	164	0.00%	100.00%	491	654	164	75.00%	25.00%
7004-363.87-31 Building Rentals / ALLEGIANT AIR	6,525	6,667	142	97.87%	2.13%	27,802	26,667	-1,136	104.26%	-4.26%
7004-363.87-32 Building Rentals / ALLEGIANT AIR (JETWAY)	1,500	1,500	0	100.00%	0.00%	6,000	6,000	0	100.00%	0.00%
7004-363.87-34 Building Rentals / American Airlines	8,059	7,708	-351	104.56%	-4.56%	32,710	30,833	-1,877	106.09%	-6.09%
7004-363.87-35 Building Rentals / American Airlines (Jetway)	3,000	3,000	0	100.00%	0.00%	12,000	12,000	0	100.00%	0.00%
7004-363.87-40 Building Rentals / FAA Airways Facility	1,451	1,330	-121	109.08%	-9.08%	5,803	5,320	-483	109.08%	-9.08%
7004-363.87-47 Building Rentals / NorthStar Insurance	1,755	1,790	35	98.02%	1.98%	7,019	7,161	142	98.02%	1.98%
7004-363.87-51 Building Rentals / ARINC (Aeronautical Radio)	1,910	158	-1,752	1206.45%	-1106.45%	1,910	633	-1,277	301.61%	-201.61%
7004-363.87-57 Building Rentals / United Airlines	8,513	8,750	237	97.29%	2.71%	33,296	35,000	1,704	95.13%	4.87%
7004-363.87-58 Building Rentals / United Airlines-Jetway	3,000	3,000	0	100.00%	0.00%	12,000	12,000	0	100.00%	0.00%
7004-363.87-59 Building Rentals / TSA - West Terminal	4,323	4,238	-86	102.02%	-2.02%	17,169	16,950	-219	101.29%	-1.29%
7004-363.87-60 Building Rentals / Roger Tidd	154	156	2	98.76%	1.24%	615	623	8	98.76%	1.24%
7004-363.87-61 Building Rentals / Jetway - Misc Airlines	400	83	-317	480.02%	-380.02%	1,400	333	-1,067	420.02%	-320.02%
7004-363.87-66 Building Rentals / Spectrum Aeromed	4,008	3,988	-20	100.49%	-0.49%	15,797	15,953	157	99.02%	0.98%
7004-363.87-70 Building Rentals / Delta Air Lines	12,816	13,333	517	96.12%	3.88%	50,198	53,333	3,136	94.12%	5.88%
7004-363.87-71 Building Rentals / Delta Air Lines (Jetway)	1,500	1,500	0	100.00%	0.00%	5,900	6,000	100	98.33%	1.67%
7004-363.87-72 Building Rentals / CBM-Sky Dine Service	27,460	22,132	-5,328	124.07%	-24.07%	114,065	95,149	-18,916	119.88%	-19.88%
7004-363.87-81 Building Rentals / ND American Legion Aux	442	448	6	98.76%	1.24%	1,768	1,790	22	98.76%	1.24%
7004-363.87-82 Building Rentals / Meadowlark Logistics	2,416	2,458	42	98.31%	1.69%	9,666	9,832	166	98.31%	1.69%
7004-363.87-86 Building Rentals / American Legion Post #2	396	402	6	98.52%	1.48%	1,586	1,609	24	98.52%	1.48%
7004-363.87-91 Building Rentals / Bucks Trading Co.	581	584	3	99.50%	0.50%	2,323	2,335	12	99.50%	0.50%
<b>Total 363.87 Building Rentals</b>	<b>\$ 234,878</b>	<b>\$ 202,796</b>	<b>-\$ 32,082</b>	<b>115.82%</b>	<b>-15.82%</b>	<b>\$ 884,490</b>	<b>\$ 757,967</b>	<b>-\$ 126,523</b>	<b>116.69%</b>	<b>-16.69%</b>
363.90 Rental of Expansion Area			0			0	0	0		
7004-363.90-00 Rental Fees / Rental of Expansion Area	209,805	82,348	-127,458	254.78%	-154.78%	210,363	82,348	-128,015	255.46%	-155.46%
7004-363.90-01 Rental of Expansion Area / MDC Inc.	4,316	4,316	0	100.00%	0.00%	17,264	17,264	0	100.00%	0.00%
7004-363.90-02 Rental of Expansion Area / Auto-Bahn		198	198	0.00%	100.00%	0	790	790	0.00%	100.00%
7004-363.90-03 Rental of Expansion Area / Bernie Ness		55	55	0.00%	100.00%	0	221	221	0.00%	100.00%
7004-363.90-04 Rental of Expansion Area / Enterprise		50	50	0.00%	100.00%	0	202	202	0.00%	100.00%
7004-363.90-06 Rental of Expansion Area / Cass County	4,011	4,011	0	100.00%	0.00%	16,045	16,044	0	100.00%	0.00%
7004-363.90-07 Rental of Expansion Area / UPS	5,503	4,599	-904	119.67%	-19.67%	22,012	18,394	-3,618	119.67%	-19.67%
7004-363.90-08 Rental of Expansion Area / BE Airport Property	853	853	0	100.00%	0.00%	3,414	3,414	0	100.00%	0.00%
7004-363.90-09 Rental of Expansion Area / MDC Fargo 2 - Corporate Air	1,303	1,303	0	100.00%	0.00%	5,211	5,211	0	100.00%	0.00%
<b>Total 363.90 Rental of Expansion Area</b>	<b>\$ 225,791</b>	<b>\$ 97,732</b>	<b>-\$ 128,059</b>	<b>231.03%</b>	<b>-131.03%</b>	<b>\$ 274,308</b>	<b>\$ 143,887</b>	<b>-\$ 130,421</b>	<b>190.64%</b>	<b>-90.64%</b>
7004-363.88-01 Land Transport Facilities / SP Plus	578,551	727,795	149,244	79.49%	20.51%	2,365,743	3,189,688	823,946	74.17%	25.83%
<b>Total 363.00 Rental Fees</b>	<b>\$ 1,148,407</b>	<b>\$ 1,146,922</b>	<b>-\$ 1,485</b>	<b>100.13%</b>	<b>-0.13%</b>	<b>\$ 4,056,084</b>	<b>\$ 4,605,508</b>	<b>\$ 549,424</b>	<b>88.07%</b>	<b>11.93%</b>

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**Budget vs. Actuals: Fund 561 - Airport Operations and Maintenance Statement**  
**April 2025**

	Apr 2025					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
<b>Total 360 Miscellaneous Revenue</b>	<b>\$ 1,329,568</b>	<b>\$ 1,209,438</b>	<b>-\$ 120,129</b>	<b>109.93%</b>	<b>-9.93%</b>	<b>\$ 4,770,604</b>	<b>\$ 4,855,574</b>	<b>\$ 84,970</b>	<b>98.25%</b>	<b>1.75%</b>
370.00 Miscellaneous Income			0			0	0	0		
7004-370.10-00 Miscellaneous / Miscellaneous		42	42	0.00%	100.00%	538	167	-371	322.47%	-222.47%
7004-370.10-01 Miscellaneous / Employee Parking		1,500	1,500	0.00%	100.00%	3,930	6,000	2,070	65.50%	34.50%
7004-370.10-02 Miscellaneous/Landline Boarding Fees		2,083	2,083	0.00%	100.00%	3,677	8,333	4,657	44.12%	55.88%
7004-370.10-03 Miscellaneous / Advertising		4,417	4,417	0.00%	100.00%	13,704	17,667	3,963	77.57%	22.43%
7004-370.10-04 Miscellaneous / Vending Commissions	791	1,083	293	72.97%	27.03%	4,228	4,333	105	97.57%	2.43%
7004-370.10-06 Miscellaneous / Reimbursements	3,473	0	-3,473			5,190	0	-5,190		
7004-370.10-07 Miscellaneous / Card Key Deposits	400	2,083	1,683	19.20%	80.80%	840	8,333	7,493	10.08%	89.92%
7004-370.10-09 Miscellaneous / Reimbursement-Utilities	3,208	3,750	542	85.54%	14.46%	12,924	15,000	2,076	86.16%	13.84%
<b>Total 370.00 Miscellaneous Income</b>	<b>\$ 7,871</b>	<b>\$ 14,958</b>	<b>\$ 7,087</b>	<b>52.62%</b>	<b>47.38%</b>	<b>\$ 45,030</b>	<b>\$ 59,833</b>	<b>\$ 14,803</b>	<b>75.26%</b>	<b>24.74%</b>
390 Transfer			0			0	0	0		
395.00 Operating Revenues			0			0	0	0		
7005-395.10-00 Operating Revenues / Operating Revenues	121,122	120,892	-231	100.19%	-0.19%	416,963	483,567	66,603	86.23%	13.77%
7007-395.10-00 Operating Revenues / Operating Revenue	29,606	42,927	13,321	68.97%	31.03%	119,024	171,709	52,684	69.32%	30.68%
<b>Total 395.00 Operating Revenues</b>	<b>\$ 150,729</b>	<b>\$ 163,819</b>	<b>\$ 13,090</b>	<b>92.01%</b>	<b>7.99%</b>	<b>\$ 535,988</b>	<b>\$ 655,275</b>	<b>\$ 119,288</b>	<b>81.80%</b>	<b>18.20%</b>
396.00 Non Operating			0			0	0	0		
7004-396.20-00 Non-Operating / Interest Income	3		-3			3	0	-3		
<b>Total 396.00 Non Operating</b>	<b>\$ 3</b>	<b>\$ 0</b>	<b>-\$ 3</b>			<b>\$ 3</b>	<b>\$ 0</b>	<b>-\$ 3</b>		
<b>Total 390 Transfer</b>	<b>\$ 150,731</b>	<b>\$ 163,819</b>	<b>\$ 13,088</b>	<b>92.01%</b>	<b>7.99%</b>	<b>\$ 535,991</b>	<b>\$ 655,275</b>	<b>\$ 119,284</b>	<b>81.80%</b>	<b>18.20%</b>
<b>Total Income</b>	<b>\$ 1,488,170</b>	<b>\$ 1,388,215</b>	<b>-\$ 99,955</b>	<b>107.20%</b>	<b>-7.20%</b>	<b>\$ 5,351,625</b>	<b>\$ 5,570,683</b>	<b>\$ 219,058</b>	<b>96.07%</b>	<b>3.93%</b>
<b>Gross Profit</b>	<b>\$ 1,488,170</b>	<b>\$ 1,388,215</b>	<b>-\$ 99,955</b>	<b>107.20%</b>	<b>-7.20%</b>	<b>\$ 5,351,625</b>	<b>\$ 5,570,683</b>	<b>\$ 219,058</b>	<b>96.07%</b>	<b>3.93%</b>
<b>Expenses</b>										
493.11 Salaries			0			0	0	0		
7004-493.11 Airport			0			0	0	0		
7004-493.11-00 Public Airport / Full Time Staff	130,643	167,293	36,650	78.09%	21.91%	468,914	669,172	200,258	70.07%	29.93%
7004-493.11-01 Full Time Staff / Full Time - Overtime	10,643	20,000	9,357	53.21%	46.79%	52,740	80,000	27,260	65.92%	34.08%
7004-493.11-02 Full Time Staff / Full Time Banked Sick		2,250	2,250	0.00%	100.00%	0	9,000	9,000	0.00%	100.00%
7004-493.14-00 Public Airport / Temporary/Seasonal	6,238	11,667	5,429	53.47%	46.53%	20,166	46,667	26,501	43.21%	56.79%
7004-493.14-01 Temporary/Seasonal / PartTime Seasonal OT	604	1,333	729	45.33%	54.67%	604	5,333	4,729	11.33%	88.67%
<b>Total 7004-493.11 Airport</b>	<b>\$ 148,128</b>	<b>\$ 202,543</b>	<b>\$ 54,415</b>	<b>73.13%</b>	<b>26.87%</b>	<b>\$ 542,425</b>	<b>\$ 810,172</b>	<b>\$ 267,748</b>	<b>66.95%</b>	<b>33.05%</b>
7005-493.11 Fire			0			0	0	0		
7005-493.11-00 Full-Time Staff	62,580	65,458	2,878	95.60%	4.40%	227,179	261,833	34,654	86.76%	13.24%
7005-493.11-01 Full Time Staff - Full Time - Overtime	1,666	5,000	3,334	33.32%	66.68%	4,909	20,000	15,091	24.55%	75.45%
7005-493.11-05 OT Airfield Operations	0	833	833	0.00%	100.00%	0	3,333	3,333	0.00%	100.00%
<b>Total 7005-493.11 Fire</b>	<b>\$ 64,246</b>	<b>\$ 71,292</b>	<b>\$ 7,046</b>	<b>90.12%</b>	<b>9.88%</b>	<b>\$ 232,088</b>	<b>\$ 285,167</b>	<b>\$ 53,078</b>	<b>81.39%</b>	<b>18.61%</b>
7007-493.11 Police			0			0	0	0		
7007-493.11-00 Public Airport Full Time Staff	29,315	42,927	13,612	68.29%	31.71%	92,608	171,709	79,100	53.93%	46.07%
<b>Total 7007-493.11 Police</b>	<b>\$ 29,315</b>	<b>\$ 42,927</b>	<b>\$ 13,612</b>	<b>68.29%</b>	<b>31.71%</b>	<b>\$ 92,608</b>	<b>\$ 171,709</b>	<b>\$ 79,100</b>	<b>53.93%</b>	<b>46.07%</b>
<b>Total 493.11 Salaries</b>	<b>\$ 241,689</b>	<b>\$ 316,762</b>	<b>\$ 75,073</b>	<b>76.30%</b>	<b>23.70%</b>	<b>\$ 867,122</b>	<b>\$ 1,267,048</b>	<b>\$ 399,926</b>	<b>68.44%</b>	<b>31.56%</b>
493.20 Employee Benefits			0			0	0	0		
7004-493.20 Airport			0			0	0	0		

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**Budget vs. Actuals: Fund 561 - Airport Operations and Maintenance Statement**  
**April 2025**

	Apr 2025					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
7004-493.20-01 Employee Benefits / Health Insurance	14,841	19,417	4,576	76.44%	23.56%	54,468	77,667	23,198	70.13%	29.87%
7004-493.20-03 Employee Benefits / Dental Insurance	707	1,000	293	70.65%	29.35%	2,589	4,000	1,411	64.72%	35.28%
7004-493.20-04 Employee Benefits / Long Term Disability	338	500	162	67.63%	32.37%	1,248	2,000	752	62.40%	37.60%
7004-493.20-05 Employee Benefits / Auto Allowance	138	167	28	83.09%	16.91%	505	667	161	75.82%	24.18%
7004-493.21-01 Employee Benefits / FICA 6.2%	9,193	10,612	1,420	86.62%	13.38%	33,662	42,448	8,787	79.30%	20.70%
7004-493.21-02 Employee Benefits / Medicare 1.45%	2,150	2,667	517	80.62%	19.38%	7,873	10,667	2,794	73.80%	26.20%
7004-493.22-04 Pension Benefits / NDPERS Pension	10,562	12,083	1,521	87.41%	12.59%	35,651	48,333	12,682	73.76%	26.24%
7004-493.24-00 Public Airport / Unemployment Compensation		833	833	0.00%	100.00%	0	3,333	3,333	0.00%	100.00%
7004-493.25-00 Public Airport / Workers Compensation	750	1,167	416	64.31%	35.69%	2,710	4,667	1,957	58.07%	41.93%
<b>Total 7004-493.20 Airport</b>	<b>\$ 38,679</b>	<b>\$ 48,445</b>	<b>\$ 9,766</b>	<b>79.84%</b>	<b>20.16%</b>	<b>\$ 138,706</b>	<b>\$ 193,782</b>	<b>\$ 55,076</b>	<b>71.58%</b>	<b>28.42%</b>
7005-493.20 Fire			0			0	0	0		
7005-493.20-01 Employee Benefits - Health Insurance	11,008	11,583	575	95.03%	4.97%	40,179	46,333	6,154	86.72%	13.28%
7005-493.20-03 Employee Benefits - Dental Insurance	367	417	50	88.08%	11.92%	1,340	1,667	327	80.37%	19.63%
7005-493.20-04 Employee Benefits - Long Term Disability	153	250	97	61.06%	38.94%	558	1,000	442	55.84%	44.16%
7005-493.21-01 Employee Benefits - FICA 6.2%	3,983	4,083	100	97.55%	2.45%	14,389	16,333	1,944	88.10%	11.90%
7005-493.21-02 Employee Benefits - Medicare 1.45%	932	1,000	68	93.16%	6.84%	3,365	4,000	635	84.13%	15.87%
7005-493.22-04 Pension Benefits - NDPERS Pension	6,345	6,667	322	95.18%	4.82%	23,129	26,667	3,538	86.73%	13.27%
7005-493.24-00 Public Airport/Unemployment Compensation		125	125	0.00%	100.00%	0	500	500	0.00%	100.00%
7005-493.25-00 Public Airport - Workers Compensation	816	1,667	851	48.95%	51.05%	2,947	6,667	3,719	44.21%	55.79%
<b>Total 7005-493.20 Fire</b>	<b>\$ 23,604</b>	<b>\$ 25,792</b>	<b>\$ 2,188</b>	<b>91.52%</b>	<b>8.48%</b>	<b>\$ 85,908</b>	<b>\$ 103,167</b>	<b>\$ 17,258</b>	<b>83.27%</b>	<b>16.73%</b>
<b>Total 493.20 Employee Benefits</b>	<b>\$ 62,283</b>	<b>\$ 74,237</b>	<b>\$ 11,954</b>	<b>83.90%</b>	<b>16.10%</b>	<b>\$ 224,614</b>	<b>\$ 296,948</b>	<b>\$ 72,334</b>	<b>75.64%</b>	<b>24.36%</b>
493.33 Other Services			0			0	0	0		
7004-493.33 Other Services Airport			0			0	0	0		
7004-493.33-05 Other Services / Engineering Services		2,083	2,083	0.00%	100.00%	0	8,333	8,333	0.00%	100.00%
7004-493.33-06 Other Services / Quality Testing		208	208	0.00%	100.00%	0	833	833	0.00%	100.00%
7004-493.33-10 Other Services / Architectural Services		2,083	2,083	0.00%	100.00%	0	8,333	8,333	0.00%	100.00%
7004-493.33-20 Other Services / Accounting Services	30,297	19,367	-10,930	156.44%	-56.44%	83,283	77,467	-5,816	107.51%	-7.51%
7004-493.33-25 Other Services / Legal Services	1,700	6,500	4,800	26.15%	73.85%	6,600	26,000	19,400	25.38%	74.62%
7004-493.33-80 Other Services / Security Services	14,612	41,667	27,055	35.07%	64.93%	63,465	166,667	103,201	38.08%	61.92%
7004-493.38-85 Other Services / Parking Management	83,524	115,085	31,561	72.58%	27.42%	376,989	460,341	83,353	81.89%	18.11%
7004-493.38-90 Other Services / Warranty Expense	850	850	0	100.00%	0.00%	3,401	3,401	0	100.00%	0.00%
7004-493.38-91 Other Service / Software Expense	1,237	1,237	0	100.00%	0.00%	4,947	4,947	0	100.00%	0.00%
7004-493.38-99 Other Services / Other Services	3,733	17,500	13,767	21.33%	78.67%	18,129	70,000	51,871	25.90%	74.10%
<b>Total 7004-493.33 Other Services Airport</b>	<b>\$ 135,953</b>	<b>\$ 206,581</b>	<b>\$ 70,628</b>	<b>65.81%</b>	<b>34.19%</b>	<b>\$ 556,814</b>	<b>\$ 826,323</b>	<b>\$ 269,509</b>	<b>67.38%</b>	<b>32.62%</b>
7005-493.33 Other Services Fire			0			0	0	0		
7005-493.38-05 Other Services - Repair Services		2,500	2,500	0.00%	100.00%	0	10,000	10,000	0.00%	100.00%
7005-493.38-99 Other Services - Other Services	25	1,250	1,225	2.00%	98.00%	2,119	5,000	2,881	42.39%	57.61%
<b>Total 7005-493.33 Other Services Fire</b>	<b>\$ 25</b>	<b>\$ 3,750</b>	<b>\$ 3,725</b>	<b>0.67%</b>	<b>99.33%</b>	<b>\$ 2,119</b>	<b>\$ 15,000</b>	<b>\$ 12,881</b>	<b>14.13%</b>	<b>85.87%</b>
<b>Total 493.33 Other Services</b>	<b>\$ 135,978</b>	<b>\$ 210,331</b>	<b>\$ 74,353</b>	<b>64.65%</b>	<b>35.35%</b>	<b>\$ 558,933</b>	<b>\$ 841,323</b>	<b>\$ 282,389</b>	<b>66.44%</b>	<b>33.56%</b>
493.41 Utility Services			0			0	0	0		
7004-493.41-05 Utility Services / Water and Sewer	4,542	3,833	-709	118.49%	-18.49%	16,099	15,333	-766	105.00%	-5.00%
<b>Total 493.41 Utility Services</b>	<b>\$ 4,542</b>	<b>\$ 3,833</b>	<b>-\$ 709</b>	<b>118.49%</b>	<b>-18.49%</b>	<b>\$ 16,099</b>	<b>\$ 15,333</b>	<b>-\$ 766</b>	<b>105.00%</b>	<b>-5.00%</b>

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**Budget vs. Actuals: Fund 561 - Airport Operations and Maintenance Statement**  
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	Apr 2025					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
493.42 Cleaning Services			0			0	0	0		
7004-493.42-05 Cleaning Services / Custodial Services	440	625	185	70.40%	29.60%	1,760	2,500	740	70.40%	29.60%
7004-493.42-15 Cleaning Services / Garbage Pickup	1,445	1,333	-112	108.39%	-8.39%	5,781	5,333	-448	108.39%	-8.39%
7004-493.42-20 Cleaning Services / Snow Clearing	1,038	5,417	4,379	19.15%	80.85%	8,313	21,667	13,354	38.37%	61.63%
<b>Total 493.42 Cleaning Services</b>	<b>\$ 2,923</b>	<b>\$ 7,375</b>	<b>\$ 4,452</b>	<b>39.63%</b>	<b>60.37%</b>	<b>\$ 15,853</b>	<b>\$ 29,500</b>	<b>\$ 13,647</b>	<b>53.74%</b>	<b>46.26%</b>
493.43 Repairs & Maintenance			0			0	0	0		
7004-493.43 R&M Airport			0			0	0	0		
7004-493.43-10 Repair and Maintenance / Building Repairs	11,896	20,083	8,188	59.23%	40.77%	41,628	80,333	38,705	51.82%	48.18%
7004-493.43-20 Repair and Maintenance / General Equipment Repair	7,906	13,333	5,427	59.30%	40.70%	68,044	53,333	-14,710	127.58%	-27.58%
7004-493.43-21 Repair & Maintenance / Computer Equipment Repair		250	250	0.00%	100.00%	0	1,000	1,000	0.00%	100.00%
7004-493.43-50 Repair and Maintenance / Maintenance Service Cont.	2,607	8,182	5,575	31.86%	68.14%	36,496	54,545	18,050	66.91%	33.09%
7004-493.43-90 Repair and Maintenance / Other Repairs	7,263	15,000	7,738	48.42%	51.58%	16,898	60,000	43,102	28.16%	71.84%
<b>Total 7004-493.43 R&amp;M Airport</b>	<b>\$ 29,672</b>	<b>\$ 56,848</b>	<b>\$ 27,177</b>	<b>52.19%</b>	<b>47.81%</b>	<b>\$ 163,066</b>	<b>\$ 249,212</b>	<b>\$ 86,146</b>	<b>65.43%</b>	<b>34.57%</b>
7005-493.43 R&M Fire			0			0	0	0		
7005-493.43-20 Repair and Maintenance - General Equipment Repair	9,652	5,333	-4,319	180.98%	-80.98%	21,382	21,333	-49	100.23%	-0.23%
7005-493.43-50 Repair and Maintenance / Maintenance Service Cont.	567		-567			567	0	-567		
<b>Total 7005-493.43 R&amp;M Fire</b>	<b>\$ 10,219</b>	<b>\$ 5,333</b>	<b>-\$ 4,886</b>	<b>191.61%</b>	<b>-91.61%</b>	<b>\$ 21,949</b>	<b>\$ 21,333</b>	<b>-\$ 616</b>	<b>102.89%</b>	<b>-2.89%</b>
<b>Total 493.43 Repairs &amp; Maintenance</b>	<b>\$ 39,891</b>	<b>\$ 62,182</b>	<b>\$ 22,291</b>	<b>64.15%</b>	<b>35.85%</b>	<b>\$ 185,015</b>	<b>\$ 270,545</b>	<b>\$ 85,531</b>	<b>68.39%</b>	<b>31.61%</b>
493.44 Rentals			0			0	0	0		
7004-493.44-20 Rentals / Equipment & Vehicle Rent		1,875	1,875	0.00%	100.00%	302	7,500	7,198	4.03%	95.97%
<b>Total 493.44 Rentals</b>	<b>\$ 0</b>	<b>\$ 1,875</b>	<b>\$ 1,875</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 302</b>	<b>\$ 7,500</b>	<b>\$ 7,198</b>	<b>4.03%</b>	<b>95.97%</b>
493.52 Insurance			0			0	0	0		
7004-493.52 Insurance Airport			0			0	0	0		
7004-493.52-10 Insurance / Property Insurance		0	0			19,754	55,000	35,246	35.92%	64.08%
7004-493.52-20 Insurance / Automobile Liability		0	0			8,681	12,000	3,319	72.34%	27.66%
7004-493.52-30 Insurance / General Liability		0	0			99,289	100,000	711	99.29%	0.71%
<b>Total 7004-493.52 Insurance Airport</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>			<b>\$ 127,724</b>	<b>\$ 167,000</b>	<b>\$ 39,276</b>	<b>76.48%</b>	<b>23.52%</b>
7005-493.52 Insurance Fire			0			0	0	0		
7005-493.52-20 Insurance - Automobile Liability		0	0			4,220	4,500	280	93.78%	6.22%
<b>Total 7005-493.52 Insurance Fire</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>			<b>\$ 4,220</b>	<b>\$ 4,500</b>	<b>\$ 280</b>	<b>93.78%</b>	<b>6.22%</b>
<b>Total 493.52 Insurance</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>			<b>\$ 131,944</b>	<b>\$ 171,500</b>	<b>\$ 39,556</b>	<b>76.94%</b>	<b>23.06%</b>
493.53 Communications			0			0	0	0		
7004-493.53 Communications Airport			0			0	0	0		
7004-493.53-10 Communications / Regular Phone Service	239	267	28	89.57%	10.43%	955	1,067	112	89.54%	10.46%
7004-493.53-20 Communications / Cellular Phone Service	30	83	53	36.41%	63.59%	121	333	212	36.41%	63.59%
7004-493.53-30 Communications / Radio Systems		83	83	0.00%	100.00%	0	333	333	0.00%	100.00%
7004-493.53-60 Communications / Other Communications		250	250	0.00%	100.00%	0	1,000	1,000	0.00%	100.00%
<b>Total 7004-493.53 Communications Airport</b>	<b>\$ 269</b>	<b>\$ 683</b>	<b>\$ 414</b>	<b>39.40%</b>	<b>60.60%</b>	<b>\$ 1,076</b>	<b>\$ 2,733</b>	<b>\$ 1,657</b>	<b>39.38%</b>	<b>60.62%</b>
7005-493.53 Communications Fire			0			0	0	0		
7005-493.53-10 Communications - Regular Phone Service	30	125	95	24.27%	75.73%	121	500	379	24.27%	75.73%
<b>Total 7005-493.53 Communications Fire</b>	<b>\$ 30</b>	<b>\$ 125</b>	<b>\$ 95</b>	<b>24.27%</b>	<b>75.73%</b>	<b>\$ 121</b>	<b>\$ 500</b>	<b>\$ 379</b>	<b>24.27%</b>	<b>75.73%</b>
<b>Total 493.53 Communications</b>	<b>\$ 300</b>	<b>\$ 808</b>	<b>\$ 509</b>	<b>37.06%</b>	<b>62.94%</b>	<b>\$ 1,198</b>	<b>\$ 3,233</b>	<b>\$ 2,035</b>	<b>37.05%</b>	<b>62.95%</b>

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**Budget vs. Actuals: Fund 561 - Airport Operations and Maintenance Statement**  
 April 2025

	Apr 2025					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
493.54 Advertising & Printing			0			0	0	0		
7004-493.54 A&P Airport			0			0	0	0		
7004-493.54-10 Advertising / Legal Publications	105	167	62	62.93%	37.07%	105	667	562	15.73%	84.27%
7004-493.54-40 Advertising / Other Communications		167	167	0.00%	100.00%	0	667	667	0.00%	100.00%
7004-493.55-10 Printing & Publishing / Custom Printed Forms		83	83	0.00%	100.00%	0	333	333	0.00%	100.00%
7004-493.55-30 Printing & Publishing / Printing, Binding, Rep.		25	25	0.00%	100.00%	249	100	-149	248.99%	-148.99%
<b>Total 7004-493.54 A&amp;P Airport</b>	<b>\$ 105</b>	<b>\$ 442</b>	<b>\$ 337</b>	<b>23.75%</b>	<b>76.25%</b>	<b>\$ 354</b>	<b>\$ 1,767</b>	<b>\$ 1,413</b>	<b>20.03%</b>	<b>79.97%</b>
<b>Total 493.54 Advertising &amp; Printing</b>	<b>\$ 105</b>	<b>\$ 442</b>	<b>\$ 337</b>	<b>23.75%</b>	<b>76.25%</b>	<b>\$ 354</b>	<b>\$ 1,767</b>	<b>\$ 1,413</b>	<b>20.03%</b>	<b>79.97%</b>
493.56 Travel & Education			0			0	0	0		
7004-493.56 Travel & Education Airport			0			0	0	0		
7004-493.56-60 In State Travel / In State Travel Expense		208	208	0.00%	100.00%	312	833	522	37.38%	62.62%
7004-493.57-60 Out of State Travel / Out of State Travel Exp	1,139	2,917	1,778	39.04%	60.96%	4,763	11,667	6,903	40.83%	59.17%
7004-493.59-10 Education / Due & Membership Instate		209	209	0.00%	100.00%	2,700	2,127	-573	126.92%	-26.92%
7004-493.59-11 Education / Dues /Membership Outstate	325	182	-143	178.75%	-78.75%	23,520	23,545	25	99.89%	0.11%
7004-493.59-20 Education / Seminar & Conf. Instate	180	292	112	61.71%	38.29%	2,095	1,167	-928	179.57%	-79.57%
7004-493.59-21 Education / Seminar & Conf. Outstate	1,485	1,233	-252	120.41%	-20.41%	2,840	4,933	2,093	57.57%	42.43%
7004-493.59-30 Education / Reference Materials		750	750	0.00%	100.00%	415	3,000	2,585	13.83%	86.17%
<b>Total 7004-493.56 Travel &amp; Education Airport</b>	<b>\$ 3,129</b>	<b>\$ 5,791</b>	<b>\$ 2,662</b>	<b>54.03%</b>	<b>45.97%</b>	<b>\$ 36,645</b>	<b>\$ 47,273</b>	<b>\$ 10,628</b>	<b>77.52%</b>	<b>22.48%</b>
7005-493.56 Travel & Education Fire			0			0	0	0		
7005-493.56-60 In State Travel - In State Travel Expense		125	125	0.00%	100.00%	0	500	500	0.00%	100.00%
7005-493.57-60 Out of State Travel - Out of State Travel Exp		1,250	1,250	0.00%	100.00%	0	5,000	5,000	0.00%	100.00%
7005-493.59-11 Education - Dues /Membership Outstate		125	125	0.00%	100.00%	0	500	500	0.00%	100.00%
7005-493.59-20 Education - Seminar & Conf. Instate		333	333	0.00%	100.00%	275	1,333	1,058	20.63%	79.37%
7005-493.59-21 Education - Seminar & Conf. Outstate		400	400	0.00%	100.00%	525	1,600	1,075	32.81%	67.19%
7005-493.59-30 Education / Reference Materials		125	125	0.00%	100.00%	0	500	500	0.00%	100.00%
<b>Total 7005-493.56 Travel &amp; Education Fire</b>	<b>\$ 0</b>	<b>\$ 2,358</b>	<b>\$ 2,358</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 800</b>	<b>\$ 9,433</b>	<b>\$ 8,633</b>	<b>8.48%</b>	<b>91.52%</b>
<b>Total 493.56 Travel &amp; Education</b>	<b>\$ 3,129</b>	<b>\$ 8,149</b>	<b>\$ 5,021</b>	<b>38.39%</b>	<b>61.61%</b>	<b>\$ 37,445</b>	<b>\$ 56,706</b>	<b>\$ 19,261</b>	<b>66.03%</b>	<b>33.97%</b>
493.61 General Supplies			0			0	0	0		
7004-493.61 General Supplies Airport			0			0	0	0		
7004-493.61-10 General Supplies / Office Supplies		308	308	0.00%	100.00%	780	1,233	454	63.21%	36.79%
7004-493.61-20 General Supplies / Medical Supplies		167	167	0.00%	100.00%	166	667	501	24.92%	75.08%
7004-493.61-40 General Supplies / General Supplies	31,737	51,667	19,930	61.43%	38.57%	80,840	206,667	125,827	39.12%	60.88%
7004-493.61-45 General Supplies / Janitorial Supplies	9,765	11,167	1,402	87.45%	12.55%	36,474	44,667	8,193	81.66%	18.34%
7004-493.61-50 General Supplies / Postage	55	250	195	21.92%	78.08%	300	1,000	700	29.96%	70.05%
<b>Total 7004-493.61 General Supplies Airport</b>	<b>\$ 41,557</b>	<b>\$ 63,558</b>	<b>\$ 22,002</b>	<b>65.38%</b>	<b>34.62%</b>	<b>\$ 118,559</b>	<b>\$ 254,233</b>	<b>\$ 135,674</b>	<b>46.63%</b>	<b>53.37%</b>
7005-493.61 General Supplies Fire			0			0	0	0		
7005-493.61-10 General Supplies - Office Supplies		100	100	0.00%	100.00%	0	400	400	0.00%	100.00%
7005-493.61-20 General Supplies - Medical Supplies		42	42	0.00%	100.00%	0	167	167	0.00%	100.00%
7005-493.61-40 General Supplies - General Supplies	146	2,000	1,854	7.29%	92.71%	3,157	8,000	4,843	39.46%	60.54%
7005-493.61-45 General Supplies - Janitorial Supplies		225	225	0.00%	100.00%	247	900	653	27.46%	72.54%
7005-493.61-50 General Supplies - Postage		8	8	0.00%	100.00%	26	33	7	77.55%	22.45%
<b>Total 7005-493.61 General Supplies Fire</b>	<b>\$ 146</b>	<b>\$ 2,375</b>	<b>\$ 2,229</b>	<b>6.14%</b>	<b>93.86%</b>	<b>\$ 3,430</b>	<b>\$ 9,500</b>	<b>\$ 6,070</b>	<b>36.10%</b>	<b>63.90%</b>

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**Budget vs. Actuals: Fund 561 - Airport Operations and Maintenance Statement**  
 April 2025

	Apr 2025					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
<b>Total 493.61 General Supplies</b>	<b>\$ 41,702</b>	<b>\$ 65,933</b>	<b>\$ 24,231</b>	<b>63.25%</b>	<b>36.75%</b>	<b>\$ 121,989</b>	<b>\$ 263,733</b>	<b>\$ 141,745</b>	<b>46.25%</b>	<b>53.75%</b>
<b>493.62 Energy</b>			0			0	0	0		
<b>7004-493.62 Energy Airport</b>			0			0	0	0		
7004-493.62-10 Energy / Gasoline		1,667	1,667	0.00%	100.00%	0	6,667	6,667	0.00%	100.00%
7004-493.62-11 Energy / Diesel Fuel		9,167	9,167	0.00%	100.00%	17,515	36,667	19,152	47.77%	52.23%
7004-493.62-50 Energy / Natural Gas	4,752	10,000	5,248	47.52%	52.48%	53,007	55,000	1,993	96.38%	3.62%
7004-493.62-51 Energy / Electricity	32,708	39,583	6,875	82.63%	17.37%	144,215	158,333	14,118	91.08%	8.92%
7004-493.62-53 Energy / Heating Oil		833	833	0.00%	100.00%	0	3,333	3,333	0.00%	100.00%
<b>Total 7004-493.62 Energy Airport</b>	<b>\$ 37,460</b>	<b>\$ 61,250</b>	<b>\$ 23,790</b>	<b>61.16%</b>	<b>38.84%</b>	<b>\$ 214,737</b>	<b>\$ 260,000</b>	<b>\$ 45,263</b>	<b>82.59%</b>	<b>17.41%</b>
<b>7005-493.62 Energy Fire</b>			0			0	0	0		
7005-493.62-10 Energy - Gasoline		83	83	0.00%	100.00%	51	333	282	15.30%	84.70%
7005-493.62-11 Energy Diesel Fuel		500	500	0.00%	100.00%	341	2,000	1,659	17.06%	82.94%
7005-493.62-52 Energy / Propane		33	33	0.00%	100.00%	0	133	133	0.00%	100.00%
<b>Total 7005-493.62 Energy Fire</b>	<b>\$ 0</b>	<b>\$ 617</b>	<b>\$ 617</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 392</b>	<b>\$ 2,467</b>	<b>\$ 2,074</b>	<b>15.90%</b>	<b>84.10%</b>
<b>Total 493.62 Energy</b>	<b>\$ 37,460</b>	<b>\$ 61,867</b>	<b>\$ 24,406</b>	<b>60.55%</b>	<b>39.45%</b>	<b>\$ 215,129</b>	<b>\$ 262,467</b>	<b>\$ 47,337</b>	<b>81.96%</b>	<b>18.04%</b>
<b>493.64 Miscellaneous Expense</b>			0			0	0	0		
<b>493.65 Chemicals</b>			0			0	0	0		
7004-493.65-50 Chemicals / Salt / Gravel / Salt for Roads	23,967	0	-23,967			65,950	135,000	69,050	48.85%	51.15%
7004-493.65-60 Chemicals / Salt / Gravel / Gravel & Aggregate		2,000	2,000	0.00%	100.00%	5,502	8,000	2,498	68.78%	31.22%
<b>Total 493.65 Chemicals</b>	<b>\$ 23,967</b>	<b>\$ 2,000</b>	<b>-\$ 21,967</b>	<b>1198.37%</b>	<b>-1098.37%</b>	<b>\$ 71,453</b>	<b>\$ 143,000</b>	<b>\$ 71,547</b>	<b>49.97%</b>	<b>50.03%</b>
<b>7004-493.64 Clothing Airport</b>			0			0	0	0		
7004-493.64-10 Clothing / Uniforms / Clothing	875	667	-208	131.21%	-31.21%	3,647	2,667	-980	136.75%	-36.75%
<b>Total 7004-493.64 Clothing Airport</b>	<b>\$ 875</b>	<b>\$ 667</b>	<b>-\$ 208</b>	<b>131.21%</b>	<b>-31.21%</b>	<b>\$ 3,647</b>	<b>\$ 2,667</b>	<b>-\$ 980</b>	<b>136.75%</b>	<b>-36.75%</b>
<b>7004-493.68-10 Miscellaneous</b>	619	267	-352	231.98%	-131.98%	832	1,067	235	78.01%	21.99%
<b>7005-493.64 Clothing Fire</b>			0			0	0	0		
7005-493.64-10 Clothing - Uniforms / Clothing		542	542	0.00%	100.00%	0	2,167	2,167	0.00%	100.00%
<b>Total 7005-493.64 Clothing Fire</b>	<b>\$ 0</b>	<b>\$ 542</b>	<b>\$ 542</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 0</b>	<b>\$ 2,167</b>	<b>\$ 2,167</b>	<b>0.00%</b>	<b>100.00%</b>
<b>Total 493.64 Miscellaneous Expense</b>	<b>\$ 25,461</b>	<b>\$ 3,475</b>	<b>-\$ 21,986</b>	<b>732.68%</b>	<b>-632.68%</b>	<b>\$ 75,931</b>	<b>\$ 148,900</b>	<b>\$ 72,969</b>	<b>50.99%</b>	<b>49.01%</b>
<b>493.72 Capital Outlay</b>			0			0	0	0		
<b>7004-493.72 Buildings/Improvements</b>			0			0	0	0		
7004-493.72-20 Buildings / Building Remodeling		1,000	1,000	0.00%	100.00%	0	4,000	4,000	0.00%	100.00%
<b>Total 7004-493.72 Buildings/Improvements</b>	<b>\$ 0</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 0</b>	<b>\$ 4,000</b>	<b>\$ 4,000</b>	<b>0.00%</b>	<b>100.00%</b>
<b>7004-493.74 Capital Outlay Airport</b>			0			0	0	0		
7004-493.74-10 Capital Outlay / Machinery & Equipment	7,115	25,000	17,885	28.46%	71.54%	7,115	100,000	92,885	7.11%	92.89%
7004-493.74-11 Capital Outlay / Computer Equipment		583	583	0.00%	100.00%	0	2,333	2,333	0.00%	100.00%
7004-493.74-12 Capital Outlay / Computer Software		250	250	0.00%	100.00%	226	1,000	774	22.59%	77.41%
7004-493.74-20 Capital Outlay / Vehicles		4,167	4,167	0.00%	100.00%	0	16,667	16,667	0.00%	100.00%
7004-493.74-30 Capital Outlay / Furniture & Fixtures		417	417	0.00%	100.00%	0	1,667	1,667	0.00%	100.00%
7004-493.74-50 Capital Outlay / General Capital Outlay		8,333	8,333	0.00%	100.00%	6,701	33,333	26,632	20.10%	79.90%
<b>Total 7004-493.74 Capital Outlay Airport</b>	<b>\$ 7,115</b>	<b>\$ 38,750</b>	<b>\$ 31,635</b>	<b>18.36%</b>	<b>81.64%</b>	<b>\$ 14,042</b>	<b>\$ 155,000</b>	<b>\$ 140,958</b>	<b>9.06%</b>	<b>90.94%</b>
<b>7005-493.74 Capital Outlay Fire</b>			0			0	0	0		
7005-493.74-10 Capital Outlay / Machinery & Equipment	18,156	1,667	-16,489	1089.35%	-989.35%	18,156	6,667	-11,489	272.34%	-172.34%

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**Budget vs. Actuals: Fund 561 - Airport Operations and Maintenance Statement**  
**April 2025**

	Apr 2025					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
7005-493.74-11 Capital Outlay / Computer Equipment		250	250	0.00%	100.00%	2,610	1,000	-1,610	261.00%	-161.00%
7005-493.74-30 Capital Outlay / Furniture & Fixtures	3,528	417	-3,111	846.73%	-746.73%	8,654	1,667	-6,987	519.24%	-419.24%
7005-493.74-50 Capital Outlay / General Capital Outlay		4,167	4,167	0.00%	100.00%	0	16,667	16,667	0.00%	100.00%
<b>Total 7005-493.74 Capital Outlay Fire</b>	<b>\$ 21,684</b>	<b>\$ 6,500</b>	<b>-\$ 15,184</b>	<b>333.60%</b>	<b>-233.60%</b>	<b>\$ 29,420</b>	<b>\$ 26,000</b>	<b>-\$ 3,420</b>	<b>113.15%</b>	<b>-13.15%</b>
<b>Total 493.72 Capital Outlay</b>	<b>\$ 28,799</b>	<b>\$ 46,250</b>	<b>\$ 17,451</b>	<b>62.27%</b>	<b>37.73%</b>	<b>\$ 43,462</b>	<b>\$ 185,000</b>	<b>\$ 141,538</b>	<b>23.49%</b>	<b>76.51%</b>
<b>493.80 Special Assessments/DrainTaxes/Property Taxes</b>			0			0	0	0		
7004-493.80-12 Special Assessments Principal		8,333	8,333	0.00%	100.00%	0	33,333	33,333	0.00%	100.00%
<b>Total 493.80 Special Assessments/DrainTaxes/Property Taxes</b>	<b>\$ 0</b>	<b>\$ 8,333</b>	<b>\$ 8,333</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 0</b>	<b>\$ 33,333</b>	<b>\$ 33,333</b>	<b>0.00%</b>	<b>100.00%</b>
<b>7004-493.34 Technical Services Airport</b>			0			0	0	0		
7004-493.34-10 Technical Services / Communication	228	1,417	1,189	16.07%	83.93%	2,967	5,667	2,700	52.36%	47.64%
7004-493.34-15 Technical Services / Computer Services	4,579	4,167	-412	109.88%	-9.88%	14,170	16,667	2,497	85.02%	14.98%
7004-493.34-20 Technical Services / Marketing / Public Relat.		1,667	1,667	0.00%	100.00%	5,000	6,667	1,667	75.00%	25.00%
7004-493.34-30 Technical Services / Payroll Services	3,818	4,417	599	86.44%	13.56%	13,997	17,667	3,669	79.23%	20.77%
7004-493.34-35 Technical Services / Banking Services	25	208	183	12.00%	88.00%	130	833	703	15.60%	84.40%
<b>Total 7004-493.34 Technical Services Airport</b>	<b>\$ 8,649</b>	<b>\$ 11,875</b>	<b>\$ 3,226</b>	<b>72.83%</b>	<b>27.17%</b>	<b>\$ 36,264</b>	<b>\$ 47,500</b>	<b>\$ 11,236</b>	<b>76.34%</b>	<b>23.66%</b>
<b>7005-493.34 Technical Services Fire</b>			0			0	0	0		
7005-493.34-10 Technical Services - Communication		250	250	0.00%	100.00%	684	1,000	316	68.40%	31.60%
7005-493.34-15 Technical Services - Computer Services	323	333	11	96.75%	3.25%	1,890	1,333	-557	141.75%	-41.75%
7005-493.34-30 Technical Services - Payroll Service	1,413	2,083	670	67.84%	32.16%	5,106	8,333	3,227	61.27%	38.73%
<b>Total 7005-493.34 Technical Services Fire</b>	<b>\$ 1,736</b>	<b>\$ 2,667</b>	<b>\$ 931</b>	<b>65.10%</b>	<b>34.90%</b>	<b>\$ 7,680</b>	<b>\$ 10,667</b>	<b>\$ 2,987</b>	<b>72.00%</b>	<b>28.00%</b>
<b>Total Expenses</b>	<b>\$ 634,645</b>	<b>\$ 886,394</b>	<b>\$ 251,749</b>	<b>71.60%</b>	<b>28.40%</b>	<b>\$ 2,539,333</b>	<b>\$ 3,913,004</b>	<b>\$ 1,373,670</b>	<b>64.89%</b>	<b>35.11%</b>
<b>Net Operating Income</b>	<b>\$ 853,525</b>	<b>\$ 501,821</b>	<b>-\$ 351,704</b>	<b>170.09%</b>	<b>-70.09%</b>	<b>\$ 2,812,292</b>	<b>\$ 1,657,679</b>	<b>-\$ 1,154,613</b>	<b>169.65%</b>	<b>-69.65%</b>
<b>Other Income</b>										
7004-396.80-05 Gain (Loss) on Investments	7,276		-7,276			23,834	0	-23,834		
<b>Total Other Income</b>	<b>\$ 7,276</b>	<b>\$ 0</b>	<b>-\$ 7,276</b>			<b>\$ 23,834</b>	<b>\$ 0</b>	<b>-\$ 23,834</b>		
<b>Net Other Income</b>	<b>\$ 7,276</b>	<b>\$ 0</b>	<b>-\$ 7,276</b>			<b>\$ 23,834</b>	<b>\$ 0</b>	<b>-\$ 23,834</b>		
<b>Net Income</b>	<b>\$ 860,801</b>	<b>\$ 501,821</b>	<b>-\$ 358,980</b>	<b>171.54%</b>	<b>-71.54%</b>	<b>\$ 2,836,125</b>	<b>\$ 1,657,679</b>	<b>-\$ 1,178,446</b>	<b>171.09%</b>	<b>-71.09%</b>

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**Budget vs. Actuals: Fund 563 - Airport Construction and Improvement Statement**  
 April 2025

	Apr 2025					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
<b>Income</b>										
330 Intergovernmental Revenue			0			0	0	0		
331.10 Federal Operating Grants			0			0	0	0		
7006-331.11 Federal Operating Grants			0			1,174	0	-1,174		
7006-331.13-05 Direct Assist / Airport Improvement		2,083,333	2,083,333	0.00%	100.00%	7,269,655	8,333,333	1,063,678	87.24%	12.76%
<b>Total 7006-331.11 Federal Operating Grants</b>	<b>\$ 0</b>	<b>\$ 2,083,333</b>	<b>\$ 2,083,333</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 7,270,829</b>	<b>\$ 8,333,333</b>	<b>\$ 1,062,504</b>	<b>87.25%</b>	<b>12.75%</b>
<b>Total 331.10 Federal Operating Grants</b>	<b>\$ 0</b>	<b>\$ 2,083,333</b>	<b>\$ 2,083,333</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 7,270,829</b>	<b>\$ 8,333,333</b>	<b>\$ 1,062,504</b>	<b>87.25%</b>	<b>12.75%</b>
334.30 State Grants			0			0	0	0		
7004-334.30-05 State Grants / Capital Grant Assistance		125,000	125,000	0.00%	100.00%	209,363	500,000	290,637	41.87%	58.13%
7006-334.30-05 State Grants / Capital Grant Assistance		2,041,667	2,041,667	0.00%	100.00%	167,439	8,166,667	7,999,227	2.05%	97.95%
<b>Total 334.30 State Grants</b>	<b>\$ 0</b>	<b>\$ 2,166,667</b>	<b>\$ 2,166,667</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 376,803</b>	<b>\$ 8,666,667</b>	<b>\$ 8,289,864</b>	<b>4.35%</b>	<b>95.65%</b>
<b>Total 330 Intergovernmental Revenue</b>	<b>\$ 0</b>	<b>\$ 4,250,000</b>	<b>\$ 4,250,000</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 7,647,632</b>	<b>\$ 17,000,000</b>	<b>\$ 9,352,368</b>	<b>44.99%</b>	<b>55.01%</b>
360 Miscellaneous Revenue			0			0	0	0		
360.00 Interest Revenue			0			0	0	0		
7004-360.36-00 Interest Revenue / Interest on Airport Funds	10,607	18,519	7,912	57.28%	42.72%	53,981	74,076	20,096	72.87%	27.13%
<b>Total 360.00 Interest Revenue</b>	<b>\$ 10,607</b>	<b>\$ 18,519</b>	<b>\$ 7,912</b>	<b>57.28%</b>	<b>42.72%</b>	<b>\$ 53,981</b>	<b>\$ 74,076</b>	<b>\$ 20,096</b>	<b>72.87%</b>	<b>27.13%</b>
363.00 Rental Fees			0			0	0	0		
7004-363.91-01 Operating Revenues / Foreign-Trade Zone Fees		1,667	1,667	0.00%	100.00%	20,000	6,667	-13,333	300.00%	-200.00%
<b>Total 363.00 Rental Fees</b>	<b>\$ 0</b>	<b>\$ 1,667</b>	<b>\$ 1,667</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 20,000</b>	<b>\$ 6,667</b>	<b>-\$ 13,333</b>	<b>300.00%</b>	<b>-200.00%</b>
<b>Total 360 Miscellaneous Revenue</b>	<b>\$ 10,607</b>	<b>\$ 20,186</b>	<b>\$ 9,579</b>	<b>52.55%</b>	<b>47.45%</b>	<b>\$ 73,981</b>	<b>\$ 80,743</b>	<b>\$ 6,762</b>	<b>91.62%</b>	<b>8.38%</b>
390 Transfer			0			0	0	0		
391.00 Transfer In			0			0	0	0		
7004-391.50-00 Transfer In / Enterprise Funds	234,710	3,859,630	3,624,919	6.08%	93.92%	809,102	15,438,518	14,629,417	5.24%	94.76%
<b>Total 391.00 Transfer In</b>	<b>\$ 234,710</b>	<b>\$ 3,859,630</b>	<b>\$ 3,624,919</b>	<b>6.08%</b>	<b>93.92%</b>	<b>\$ 809,102</b>	<b>\$ 15,438,518</b>	<b>\$ 14,629,417</b>	<b>5.24%</b>	<b>94.76%</b>
395.00 Operating Revenues			0			0	0	0		
7004-395.20-06 Miscellaneous / State/Airline Tax Share		4,583	4,583	0.00%	100.00%	0	18,333	18,333	0.00%	100.00%
<b>Total 395.00 Operating Revenues</b>	<b>\$ 0</b>	<b>\$ 4,583</b>	<b>\$ 4,583</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 0</b>	<b>\$ 18,333</b>	<b>\$ 18,333</b>	<b>0.00%</b>	<b>100.00%</b>
396.00 Non Operating			0			0	0	0		
7004-396.12-00 Non Operating / Property Taxes		133,516	133,516	0.00%	100.00%	1,382,592	534,065	-848,527	258.88%	-158.88%
<b>Total 396.00 Non Operating</b>	<b>\$ 0</b>	<b>\$ 133,516</b>	<b>\$ 133,516</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 1,382,592</b>	<b>\$ 534,065</b>	<b>-\$ 848,527</b>	<b>258.88%</b>	<b>-158.88%</b>
<b>Total 390 Transfer</b>	<b>\$ 234,710</b>	<b>\$ 3,997,729</b>	<b>\$ 3,763,019</b>	<b>5.87%</b>	<b>94.13%</b>	<b>\$ 2,191,694</b>	<b>\$ 15,990,916</b>	<b>\$ 13,799,223</b>	<b>13.71%</b>	<b>86.29%</b>
<b>Total Income</b>	<b>\$ 245,317</b>	<b>\$ 8,267,915</b>	<b>\$ 8,022,597</b>	<b>2.97%</b>	<b>97.03%</b>	<b>\$ 9,913,306</b>	<b>\$ 33,071,659</b>	<b>\$ 23,158,353</b>	<b>29.98%</b>	<b>70.02%</b>
<b>Gross Profit</b>	<b>\$ 245,317</b>	<b>\$ 8,267,915</b>	<b>\$ 8,022,597</b>	<b>2.97%</b>	<b>97.03%</b>	<b>\$ 9,913,306</b>	<b>\$ 33,071,659</b>	<b>\$ 23,158,353</b>	<b>29.98%</b>	<b>70.02%</b>
<b>Expenses</b>										
493.33 Other Services			0			0	0	0		
7004-493.33 Other Services Airport			0			0	0	0		
7004-493.33-05 Other Services / Engineering Services		41,667	41,667	0.00%	100.00%	0	166,667	166,667	0.00%	100.00%
7004-493.33-06 Other Services / Quality Testing		2,250	2,250	0.00%	100.00%	0	9,000	9,000	0.00%	100.00%

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**Budget vs. Actuals: Fund 563 - Airport Construction and Improvement Statement**  
 April 2025

	Apr 2025					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
	7004-493.33-10 Other Services / Architectural Services	20,000	10,417	-9,583	192.00%	-92.00%	80,000	41,667	-38,333	192.00%
7004-493.33-15 Other Services / Planning Services	9,542	1,250	-8,292	763.36%	-663.36%	20,144	5,000	-15,144	402.88%	-302.88%
7004-493.33-20 Other Services / Accounting Services	3,500	833	-2,667	420.00%	-320.00%	3,500	3,333	-167	105.00%	-5.00%
7004-493.33-25 Other Services / Legal Services		167	167	0.00%	100.00%	0	667	667	0.00%	100.00%
7004-493.38-94 Other Services / Foreign Trade Zone		417	417	0.00%	100.00%	0	1,667	1,667	0.00%	100.00%
7004-493.38-99 Other Services / Other Services	16,875	20,833	3,958	81.00%	19.00%	58,865	83,333	24,468	70.64%	29.36%
<b>Total 7004-493.33 Other Services Airport</b>	<b>\$ 49,917</b>	<b>\$ 77,833</b>	<b>\$ 27,916</b>	<b>64.13%</b>	<b>35.87%</b>	<b>\$ 162,509</b>	<b>\$ 311,333</b>	<b>\$ 148,824</b>	<b>52.20%</b>	<b>47.80%</b>
7006-493.33 Other Services			0			0	0	0		
7006-493.33-05 Other Services / Engineering Services	218,232	164,000	-54,232	133.07%	-33.07%	672,299	656,000	-16,299	102.48%	-2.48%
7006-493.33-06 Other Services / Quality Testing	1,830	2,917	1,086	62.76%	37.24%	8,807	11,667	2,859	75.49%	24.51%
7006-493.33-10 Other Services / Architectural	40,000	0	-40,000			47,989	0	-47,989		
7006-493.33-20 Other Services / Accounting Services	4,200	417	-3,783	1007.99%	-907.99%	4,200	1,667	-2,533	252.00%	-152.00%
7006-493.38-99 Other Services -Other Services	420	2,500	2,080	16.80%	83.20%	720	10,000	9,280	7.20%	92.80%
<b>Total 7006-493.33 Other Services</b>	<b>\$ 264,683</b>	<b>\$ 169,833</b>	<b>-\$ 94,849</b>	<b>155.85%</b>	<b>-55.85%</b>	<b>\$ 734,015</b>	<b>\$ 679,333</b>	<b>-\$ 54,681</b>	<b>108.05%</b>	<b>-8.05%</b>
<b>Total 493.33 Other Services</b>	<b>\$ 314,600</b>	<b>\$ 247,667</b>	<b>-\$ 66,933</b>	<b>127.03%</b>	<b>-27.03%</b>	<b>\$ 896,524</b>	<b>\$ 990,667</b>	<b>\$ 94,143</b>	<b>90.50%</b>	<b>9.50%</b>
493.43 Repairs & Maintenance			0			0	0	0		
7004-493.43 R&M Airport			0			0	0	0		
7004-493.43-90 Repair and Maintenance / Other Repairs		91,667	91,667	0.00%	100.00%	0	366,667	366,667	0.00%	100.00%
<b>Total 7004-493.43 R&amp;M Airport</b>	<b>\$ 0</b>	<b>\$ 91,667</b>	<b>\$ 91,667</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 0</b>	<b>\$ 366,667</b>	<b>\$ 366,667</b>	<b>0.00%</b>	<b>100.00%</b>
<b>Total 493.43 Repairs &amp; Maintenance</b>	<b>\$ 0</b>	<b>\$ 91,667</b>	<b>\$ 91,667</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 0</b>	<b>\$ 366,667</b>	<b>\$ 366,667</b>	<b>0.00%</b>	<b>100.00%</b>
493.52 Insurance			0			0	0	0		
7004-493.52 Insurance Airport			0			0	0	0		
7004-493.52-10 Insurance / Property Insurance	7,048	0	-7,048			28,194	0	-28,194		
<b>Total 7004-493.52 Insurance Airport</b>	<b>\$ 7,048</b>	<b>\$ 0</b>	<b>-\$ 7,048</b>			<b>\$ 28,194</b>	<b>\$ 0</b>	<b>-\$ 28,194</b>		
<b>Total 493.52 Insurance</b>	<b>\$ 7,048</b>	<b>\$ 0</b>	<b>-\$ 7,048</b>			<b>\$ 28,194</b>	<b>\$ 0</b>	<b>-\$ 28,194</b>		
493.54 Advertising & Printing			0			0	0	0		
7004-493.54 A&P Airport			0			0	0	0		
7004-493.54-11 Advertising / Marketing	59,060	37,500	-21,560	157.49%	-57.49%	281,784	150,000	-131,784	187.86%	-87.86%
<b>Total 7004-493.54 A&amp;P Airport</b>	<b>\$ 59,060</b>	<b>\$ 37,500</b>	<b>-\$ 21,560</b>	<b>157.49%</b>	<b>-57.49%</b>	<b>\$ 281,784</b>	<b>\$ 150,000</b>	<b>-\$ 131,784</b>	<b>187.86%</b>	<b>-87.86%</b>
<b>Total 493.54 Advertising &amp; Printing</b>	<b>\$ 59,060</b>	<b>\$ 37,500</b>	<b>-\$ 21,560</b>	<b>157.49%</b>	<b>-57.49%</b>	<b>\$ 281,784</b>	<b>\$ 150,000</b>	<b>-\$ 131,784</b>	<b>187.86%</b>	<b>-87.86%</b>
493.72 Capital Outlay			0			0	0	0		
7004-493.72 Buildings/Improvements			0			0	0	0		
7004-493.73-20 Site Improvements	18,454	20,833	2,380	88.58%	11.42%	80,059	83,333	3,275	96.07%	3.93%
<b>Total 7004-493.72 Buildings/Improvements</b>	<b>\$ 18,454</b>	<b>\$ 20,833</b>	<b>\$ 2,380</b>	<b>88.58%</b>	<b>11.42%</b>	<b>\$ 80,059</b>	<b>\$ 83,333</b>	<b>\$ 3,275</b>	<b>96.07%</b>	<b>3.93%</b>
7004-493.74 Capital Outlay Airport			0			0	0	0		
7004-493.74-50 Capital Outlay / General Capital Outlay	6,743		-6,743			175,253	0	-175,253		
<b>Total 7004-493.74 Capital Outlay Airport</b>	<b>\$ 6,743</b>	<b>\$ 0</b>	<b>-\$ 6,743</b>			<b>\$ 175,253</b>	<b>\$ 0</b>	<b>-\$ 175,253</b>		
7006-493.72-30 Buildings /New Construction	3,320,458	6,250,758	2,930,299	53.12%	46.88%	8,751,557	25,003,031	16,251,474	35.00%	65.00%

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**Budget vs. Actuals: Fund 563 - Airport Construction and Improvement Statement**  
**April 2025**

	Apr 2025					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
7006-493.73-10 Infrastructure /Construction Projects	13,939	1,541,667	1,527,727	0.90%	99.10%	13,939	6,166,667	6,152,727	0.23%	99.77%
Total 493.72 Capital Outlay	\$ 3,359,594	\$ 7,813,258	\$ 4,453,664	43.00%	57.00%	\$ 9,020,808	\$ 31,253,031	\$ 22,232,223	28.86%	71.14%
Total Expenses	\$ 3,740,302	\$ 8,190,091	\$ 4,449,789	45.67%	54.33%	\$10,227,309	\$ 32,760,364	\$ 22,533,055	31.22%	68.78%
Net Operating Income	-\$ 3,494,985	\$ 77,824	\$ 3,572,809	-4490.89%	4590.89%	-\$ 314,003	\$ 311,295	\$ 625,298	-100.87%	200.87%
Net Income	-\$ 3,494,985	\$ 77,824	\$ 3,572,809	-4490.89%	4590.89%	-\$ 314,003	\$ 311,295	\$ 625,298	-100.87%	200.87%

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**Budget vs. Actuals: Fund 564 - Airport Passenger Facility Charge Statement**  
 April 2025

	Apr 2025					Total				
	Actual	Budget	Remaining	% of Budget	% Remaining	Actual	Budget	Remaining	% of Budget	% Remaining
<b>Income</b>										
360 Miscellaneous Revenue			0			0	0	0		
360.00 Interest Revenue			0			0	0	0		
7004-360.36-00 Interest Revenue / Interest on Airport Funds	632	417	-216	151.75%	-51.75%	2,554	1,667	-887	153.23%	-53.23%
<b>Total 360.00 Interest Revenue</b>	<b>\$ 632</b>	<b>\$ 417</b>	<b>-\$ 216</b>	<b>151.75%</b>	<b>-51.75%</b>	<b>\$ 2,554</b>	<b>\$ 1,667</b>	<b>-\$ 887</b>	<b>153.23%</b>	<b>-53.23%</b>
<b>Total 360 Miscellaneous Revenue</b>	<b>\$ 632</b>	<b>\$ 417</b>	<b>-\$ 216</b>	<b>151.75%</b>	<b>-51.75%</b>	<b>\$ 2,554</b>	<b>\$ 1,667</b>	<b>-\$ 887</b>	<b>153.23%</b>	<b>-53.23%</b>
390 Transfer			0			0	0	0		
395.00 Operating Revenues			0			0	0	0		
7004-395.10-50 Operating Revenues / Passenger Facility Charge	200,797	192,546	-8,251	104.29%	-4.29%	803,057	770,185	-32,872	104.27%	-4.27%
<b>Total 395.00 Operating Revenues</b>	<b>\$ 200,797</b>	<b>\$ 192,546</b>	<b>-\$ 8,251</b>	<b>104.29%</b>	<b>-4.29%</b>	<b>\$ 803,057</b>	<b>\$ 770,185</b>	<b>-\$ 32,872</b>	<b>104.27%</b>	<b>-4.27%</b>
<b>Total 390 Transfer</b>	<b>\$ 200,797</b>	<b>\$ 192,546</b>	<b>-\$ 8,251</b>	<b>104.29%</b>	<b>-4.29%</b>	<b>\$ 803,057</b>	<b>\$ 770,185</b>	<b>-\$ 32,872</b>	<b>104.27%</b>	<b>-4.27%</b>
<b>Total Income</b>	<b>\$ 201,430</b>	<b>\$ 192,963</b>	<b>-\$ 8,467</b>	<b>104.39%</b>	<b>-4.39%</b>	<b>\$ 805,611</b>	<b>\$ 771,852</b>	<b>-\$ 33,760</b>	<b>104.37%</b>	<b>-4.37%</b>
<b>Gross Profit</b>	<b>\$ 201,430</b>	<b>\$ 192,963</b>	<b>-\$ 8,467</b>	<b>104.39%</b>	<b>-4.39%</b>	<b>\$ 805,611</b>	<b>\$ 771,852</b>	<b>-\$ 33,760</b>	<b>104.37%</b>	<b>-4.37%</b>
<b>Expenses</b>										
493.90-50 Transfers			0			0	0	0		
7004-493.90-50 To Enterprise Fund	234,710	192,546	-42,164	121.90%	-21.90%	809,102	770,185	-38,917	105.05%	-5.05%
<b>Total 493.90-50 Transfers</b>	<b>\$ 234,710</b>	<b>\$ 192,546</b>	<b>-\$ 42,164</b>	<b>121.90%</b>	<b>-21.90%</b>	<b>\$ 809,102</b>	<b>\$ 770,185</b>	<b>-\$ 38,917</b>	<b>105.05%</b>	<b>-5.05%</b>
<b>Total Expenses</b>	<b>\$ 234,710</b>	<b>\$ 192,546</b>	<b>-\$ 42,164</b>	<b>121.90%</b>	<b>-21.90%</b>	<b>\$ 809,102</b>	<b>\$ 770,185</b>	<b>-\$ 38,917</b>	<b>105.05%</b>	<b>-5.05%</b>
<b>Net Operating Income</b>	<b>-\$ 33,280</b>	<b>\$ 417</b>	<b>\$ 33,697</b>	<b>-7987.25%</b>	<b>8087.25%</b>	<b>-\$ 3,490</b>	<b>\$ 1,667</b>	<b>\$ 5,157</b>	<b>-209.42%</b>	<b>309.42%</b>
<b>Net Income</b>	<b>-\$ 33,280</b>	<b>\$ 417</b>	<b>\$ 33,697</b>	<b>-7987.25%</b>	<b>8087.25%</b>	<b>-\$ 3,490</b>	<b>\$ 1,667</b>	<b>\$ 5,157</b>	<b>-209.42%</b>	<b>309.42%</b>

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**Budget vs. Actuals: Fund 569 - Airport Parking Maintenance and Construction Statement**  
**April 2025**

	Apr 2025					Total				
	Actual	Budget	Remaining	% of	%	Actual	Budget	Remaining	% of	%
				Budget	Remaining				Budget	Remaining
<b>Income</b>										
360 Miscellaneous Revenue			0			0	0	0		
360.00 Interest Revenue			0			0	0	0		
7004-360.36-00 Interest Revenue / Interest on Airport Funds	31,246	5,668	-25,578	551.27%	-451.27%	123,161	22,672	-100,489	543.23%	-443.23%
<b>Total 360.00 Interest Revenue</b>	<b>\$ 31,246</b>	<b>\$ 5,668</b>	<b>-\$ 25,578</b>	<b>551.27%</b>	<b>-451.27%</b>	<b>\$ 123,161</b>	<b>\$ 22,672</b>	<b>-\$ 100,489</b>	<b>543.23%</b>	<b>-443.23%</b>
<b>Total 360 Miscellaneous Revenue</b>	<b>\$ 31,246</b>	<b>\$ 5,668</b>	<b>-\$ 25,578</b>	<b>551.27%</b>	<b>-451.27%</b>	<b>\$ 123,161</b>	<b>\$ 22,672</b>	<b>-\$ 100,489</b>	<b>543.23%</b>	<b>-443.23%</b>
390 Transfer			0			0	0	0		
391.00 Transfer In			0			0	0	0		
7004-391.50-00 Transfer In / Enterprise Funds		988,566	988,566	0.00%	100.00%	0	3,954,262	3,954,262	0.00%	100.00%
<b>Total 391.00 Transfer In</b>	<b>\$ 0</b>	<b>\$ 988,566</b>	<b>\$ 988,566</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 0</b>	<b>\$ 3,954,262</b>	<b>\$ 3,954,262</b>	<b>0.00%</b>	<b>100.00%</b>
<b>Total 390 Transfer</b>	<b>\$ 0</b>	<b>\$ 988,566</b>	<b>\$ 988,566</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$ 0</b>	<b>\$ 3,954,262</b>	<b>\$ 3,954,262</b>	<b>0.00%</b>	<b>100.00%</b>
<b>Total Income</b>	<b>\$ 31,246</b>	<b>\$ 994,234</b>	<b>\$ 962,987</b>	<b>3.14%</b>	<b>96.86%</b>	<b>\$ 123,161</b>	<b>\$ 3,976,934</b>	<b>\$ 3,853,773</b>	<b>3.10%</b>	<b>96.90%</b>
<b>Gross Profit</b>	<b>\$ 31,246</b>	<b>\$ 994,234</b>	<b>\$ 962,987</b>	<b>3.14%</b>	<b>96.86%</b>	<b>\$ 123,161</b>	<b>\$ 3,976,934</b>	<b>\$ 3,853,773</b>	<b>3.10%</b>	<b>96.90%</b>
<b>Expenses</b>										
493.33 Other Services			0			0	0	0		
7004-493.33 Other Services Airport			0			0	0	0		
7004-493.33-06 Other Services / Quality Testing	2,550	1,250	-1,300	204.00%	-104.00%	9,114	5,000	-4,114	182.27%	-82.27%
7004-493.33-10 Other Services / Architectural Services		7,917	7,917	0.00%	100.00%	0	31,667	31,667	0.00%	100.00%
<b>Total 7004-493.33 Other Services Airport</b>	<b>\$ 2,550</b>	<b>\$ 9,167</b>	<b>\$ 6,617</b>	<b>27.82%</b>	<b>72.18%</b>	<b>\$ 9,114</b>	<b>\$ 36,667</b>	<b>\$ 27,553</b>	<b>24.85%</b>	<b>75.15%</b>
<b>Total 493.33 Other Services</b>	<b>\$ 2,550</b>	<b>\$ 9,167</b>	<b>\$ 6,617</b>	<b>27.82%</b>	<b>72.18%</b>	<b>\$ 9,114</b>	<b>\$ 36,667</b>	<b>\$ 27,553</b>	<b>24.85%</b>	<b>75.15%</b>
493.52 Insurance			0			0	0	0		
7004-493.52 Insurance Airport			0			0	0	0		
7004-493.52-10 Insurance / Property Insurance	2,863	0	-2,863			11,450	0	-11,450		
<b>Total 7004-493.52 Insurance Airport</b>	<b>\$ 2,863</b>	<b>\$ 0</b>	<b>-\$ 2,863</b>			<b>\$ 11,450</b>	<b>\$ 0</b>	<b>-\$ 11,450</b>		
<b>Total 493.52 Insurance</b>	<b>\$ 2,863</b>	<b>\$ 0</b>	<b>-\$ 2,863</b>			<b>\$ 11,450</b>	<b>\$ 0</b>	<b>-\$ 11,450</b>		
493.72 Capital Outlay			0			0	0	0		
7004-493.72 Buildings/Improvements			0			0	0	0		
7004-493.72-30 Buildings / New Construction	1,292,583	988,566	-304,018	130.75%	-30.75%	3,576,064	3,954,262	378,198	90.44%	9.56%
<b>Total 7004-493.72 Buildings/Improvements</b>	<b>\$ 1,292,583</b>	<b>\$ 988,566</b>	<b>-\$ 304,018</b>	<b>130.75%</b>	<b>-30.75%</b>	<b>\$ 3,576,064</b>	<b>\$ 3,954,262</b>	<b>\$ 378,198</b>	<b>90.44%</b>	<b>9.56%</b>
<b>Total 493.72 Capital Outlay</b>	<b>\$ 1,292,583</b>	<b>\$ 988,566</b>	<b>-\$ 304,018</b>	<b>130.75%</b>	<b>-30.75%</b>	<b>\$ 3,576,064</b>	<b>\$ 3,954,262</b>	<b>\$ 378,198</b>	<b>90.44%</b>	<b>9.56%</b>
<b>Total Expenses</b>	<b>\$ 1,297,996</b>	<b>\$ 997,732</b>	<b>-\$ 300,263</b>	<b>130.09%</b>	<b>-30.09%</b>	<b>\$ 3,596,628</b>	<b>\$ 3,990,929</b>	<b>\$ 394,301</b>	<b>90.12%</b>	<b>9.88%</b>
<b>Net Operating Income</b>	<b>-\$ 1,266,749</b>	<b>-\$ 3,499</b>	<b>\$ 1,263,251</b>	<b>36206.60%</b>	<b>-36106.60%</b>	<b>-\$ 3,473,467</b>	<b>-\$ 13,995</b>	<b>\$ 3,459,472</b>	<b>24819.98%</b>	<b>-24719.98%</b>
<b>Net Income</b>	<b>-\$ 1,266,749</b>	<b>-\$ 3,499</b>	<b>\$ 1,263,251</b>	<b>36206.60%</b>	<b>-36106.60%</b>	<b>-\$ 3,473,467</b>	<b>-\$ 13,995</b>	<b>\$ 3,459,472</b>	<b>24819.98%</b>	<b>-24719.98%</b>

# FARGO MUNICIPAL AIRPORT AUTHORITY

## June Financial Recap

- Highlights
  - General Operating Fund
    - Net Income for 2025 at end of June
      - \$1,427,327 above budget
      - Overall- no concerns with the Operating Budget
- Statistics
  - KPI's
  - Enplanements
- Terminal Project Recap (YTD thru July)
- Parking Project Recap (YTD thru July)



# ENPLANEMENT STATISTICS- JUNE 2025

	2020	2021	2022	2023	2024	2025	Busiest
JANUARY	43,556	18,402	34,470	43,705	42,726	48,037	2025 48,037
FEBRUARY	44,946	23,626	37,009	42,028	43,691	47,971	2025 47,971
MARCH	25,618	33,492	43,206	48,032	44,414	56,399	2025 56,399
APRIL	1,555	27,119	33,736	39,680	41,466	47,232	2025 47,232
MAY	5,190	29,503	35,607	40,969	44,547	47,983	2025 47,983
JUNE	9,005	36,715	36,552	40,174	45,301	47,898	2025 47,898
JULY	16,219	42,871	39,734	44,902	48,344		2024 48,344
AUGUST	18,793	38,082	38,683	43,871	48,514		2024 48,514
SEPTEMBER	16,449	32,665	35,213	41,452	43,663		2024 43,663
OCTOBER	19,591	38,873	39,578	43,332	48,627		2024 48,627
NOVEMBER	17,766	37,911	38,014	42,271	45,094		2024 45,094
DECEMBER	19,820	39,913	43,610	45,655	50,400		2024 50,400
TOTAL	238,508	399,172	455,412	516,071	546,787	295,520	2019 546,787

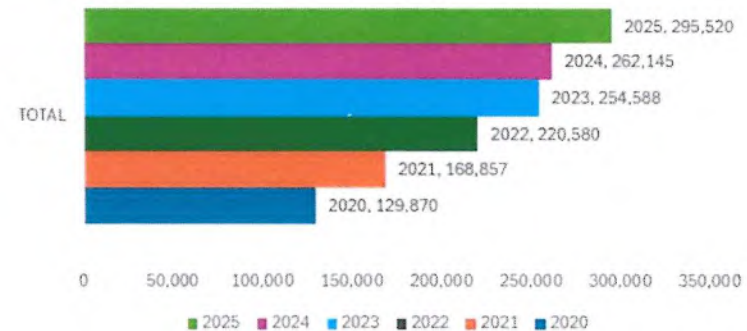
Max Pax/Month  
**56,399**  
 Mar-25

Enplanements up over 12.73% over last year at this time (Jan- June)

Continuous record enplanements since April 2024!

\*\*July Enplanements not available due to timing of board meeting in August

Annual Enplanements- January thru June



# KPI'S (KEY PERFORMANCE INDICATORS): JUNE 2025

Municipal Airport Authority

## Airport KPI's

Operating summary for Class 561 only with airport KPI's. See assumptions for forecasted amounts. No assurance provided. Management is responsible for review and approval of all drivers and assumptions. Growth rate is based on a trailing 12 months

Name	Forecast				Notes
	FY-24 Actuals	FY-25 Forecast	FY-26 Forecast	FY-27 Forecast	
<b>Airport KPI's</b>					
Passenger Enplanements	546,787	589,868	609,983	630,783	Historical figures imported and future projected based on growth rate assumption below
Passenger Enplanements Annual Growth %	5.95%	7.95%	3.42%	3.42%	(Current Year Enplanements - Prior Year Enplanements) / Prior Year Enplanements
Airline Revenue Annual Growth Rate	(6.16)%	12.23%	9.44%	2.00%	(Current Year Airline Revenue - Prior Year Airline Revenue) / Prior Year Airline Revenue
Airline Cost per Enplaned Passenger	\$4.49	\$4.68	\$4.95	\$4.88	Airline Revenue / Enplaned Passengers
Non-Airline Revenue Annual Growth %	0.88%	7.95%	14.61%	2.68%	(Current Year Non-Airline Revenue - Prior Year Non-Airline Revenue) / Prior Year Non-Airline Revenue
Total Revenue Growth (561)	(18.00)%	9.64%	0.82%	4.59%	(Current Year Class 561 Revenue - Prior Year Class 561 Revenue) / Prior Year Class 561 Revenue



# TERMINAL – FUNDING SUMMARY

Federal and State Awards for Terminal Projects	Awarded	Pending	Total	7/31/2025
<b>Federal</b>				
AIG 2022-2023-2024 (Awarded)	\$ 11,274,198.00		\$ 11,274,198.00	\$ 10,020,350.01
AIP Entitlements 2024 (Awarded)	\$ 3,963,337.00		\$ 3,963,337.00	\$ 3,963,337.00
AIG 2025	\$ 3,919,643.00		\$ 3,919,643.00	-
ATP 2024-2025 (Competitive Awarded)	\$ 12,000,000.00		\$ 12,000,000.00	\$ 8,999,999.99
2024 (AIP Discretionary Awarded)	\$ 8,538,478.00		\$ 8,538,478.00	\$ 2,287,120.57
Guaranteed: AIG 2026	\$ -	\$ 3,919,643.00	\$ 3,919,643.00	
Guaranteed: AIP Entitlements 2025	\$ -	\$ 3,409,869.00	\$ 3,409,869.00	\$ 765,000.00
Guaranteed: AIP Entitlements 2026	\$ -	\$ 3,409,869.00	\$ 3,409,869.00	
Guaranteed: 2 yrs of Cargo 2025-2026 \$230K ea yr	\$ -	\$ 460,000.00	\$ 460,000.00	
ATP 2025 (pending)	\$ -	\$ 6,000,000.00	\$ 6,000,000.00	
Discretionary- AIP 2025 (awarded)	\$ 8,000,000.00	\$ -	\$ 8,000,000.00	
Discretionary- AIP 2026	\$ -	\$ 4,000,000.00	\$ 4,000,000.00	
	<b>\$ 47,695,656.00</b>	<b>\$ 21,199,381.00</b>	<b>\$ 68,895,037.00</b>	<b>\$ 26,035,807.57</b>
<b>STATE Awarded</b>				
ND Aeronautics (Awarded)	\$ 4,000,000.00		\$ 4,000,000.00	\$ 4,000,000.00
State Local Match (Awarded)	\$ 888,950.00		\$ 888,950.00	\$ 762,976.73
Discretionary: State Allocation	\$ 45,000,000.00		\$ 45,000,000.00	-
State Allocation- ND Aeronautics- Local Match	\$ -	\$ 777,934.00	\$ 777,934.00	
	<b>\$ 49,888,950.00</b>	<b>\$ 777,934.00</b>	<b>\$ 50,666,884.00</b>	<b>\$ 4,762,976.73</b>
<b>Total</b>	<b>\$ 97,584,606.00</b>	<b>\$ 21,977,315.00</b>	<b>\$ 119,561,921.00</b>	<b>\$ 30,798,784.30</b>



# TERMINAL – ALL PROJECTS RECAP

Thru July 2025	Approved + Pending	Matches Approved Grants thru 07/31	Grant \$ received/reimbursed to us thru 07/31	Matches Pending Grants (Secured & Non Secured) as of 07/31
<b>Terminal Expansion (all inclusive)</b>	<b>Total Funds</b>	<b>*Approved</b>	<b>Received</b>	<b>**Pending</b>
<u>Inflows</u>				
Secured Funding	\$ 30,356,559.00	\$ 19,157,178.00	\$ 14,748,687.01	\$ 11,199,381.00
Competitive/ Discretionary *	\$ 89,205,362.00	\$ 78,427,428.00	\$ 16,050,097.30	\$ 10,777,934.00
<b>Total Funding</b>	<b>\$ 119,561,921.00</b>	<b>\$ 97,584,606.00</b>	<b>\$ 30,798,784.31</b>	<b>\$ 21,977,315.00</b>
Airport Cash	\$ 41,947,546.89	\$ 41,947,546.89	\$ 19,106,177.71	
<b>Total Inflows</b>	<b>\$ 161,509,467.89</b>	<b>\$ 139,532,152.89</b>	<b>\$ 49,904,962.02</b>	<b>\$ 21,977,315.00</b>
<u>Outflows</u>	<b>Total Funds</b>	<b>Spent</b>	<b>Pending</b>	
Expenses	\$ 161,509,467.89	\$ 49,904,962.02	\$ -	
<b>Net Totals</b>	\$ -	\$ -	\$ -	\$ 21,977,315.00
<u>*Approved Footnote (Awarded and Signed)</u>		<u>**Pending Footnote (if not all pending is received, airport will need to contribute local cash)</u>		
AIG 2022-2023-2024 (Awarded)	\$ 11,274,198.00	Some will be approved, but as of now it's pending dollars that have not been awarded		
AIP Entitlements 2024 (Awarded)	\$ 3,963,337.00	ATP 2026 (Pending Competitive)	\$ 6,000,000.00	Terminal x
ATP 2024-2025 (Awarded)	\$ 12,000,000.00	Guaranteed: AIP Entitlements 2025	\$ 3,409,869.00	Terminal x
AIG 2025	\$ 3,919,643.00	Guaranteed: AIP Entitlements 2026	\$ 3,409,869.00	Terminal
Discretionary- AIP 2025	\$ 8,000,000.00	Guaranteed: AIG 2026	\$ 3,919,643.00	Terminal c.
		Discretionary- AIP 2026	\$ 4,000,000.00	Apron Rehab x
ND Aeronatics (Awarded)	\$ 4,000,000.00	State Allocation- ND Aeronautics- Local Match	\$ 777,934.00	Apron Rehab
State Local Match (Awarded)	\$ 888,950.00			
Discretionary: State Allocation	\$ 45,000,000.00	Guaranteed: 2 yrs of Cargo 2025-2026 \$230K ea yr	\$ 460,000.00	Apron Rehab
2024 Competitive (Awarded)	\$ 8,538,478.00	PFC #11 (Skyway and potential other exp)	\$ -	Terminal
	<b>\$ 97,584,606.00</b>		<b>\$ 21,977,315.00</b>	

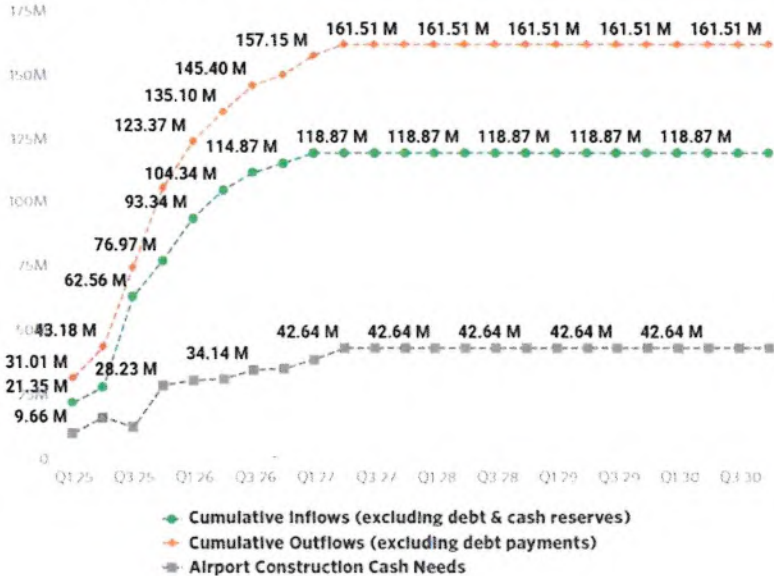
More Realistic: \$50-\$55M Cash Needed. At 05/13 board meeting, Tom S stated to expect to have out of pocket approx. \$50-\$55M



# Terminal Projects- All Inclusive

## Project Breakdown Dashboard :

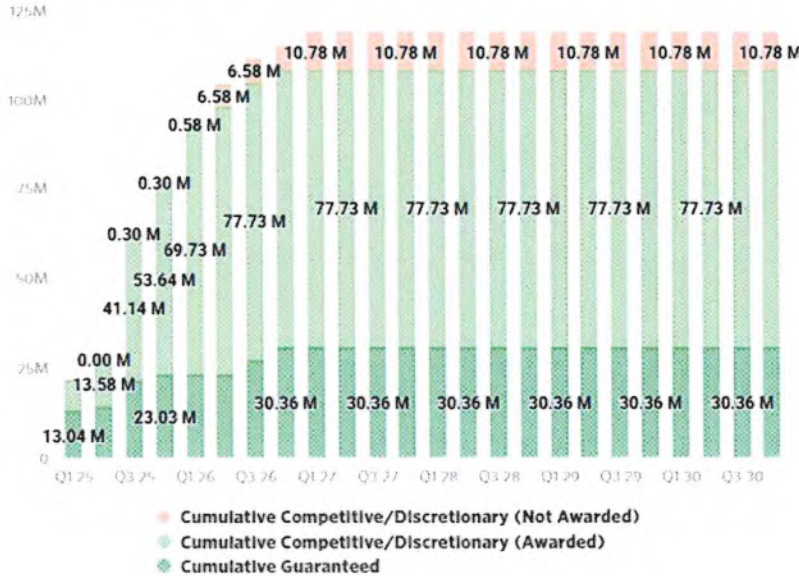
**Terminal Projects (all inclusive) - Comparison**



**Terminal Projects (all inclusive) - Comparison**

\$ in millions	
Name	Total
Cumulative Inflows (excluding debt & cash reserves)	118,865,526
Cumulative Outflows (excluding debt payments)	161,509,468
Airport Construction Cash Needs	42,643,942

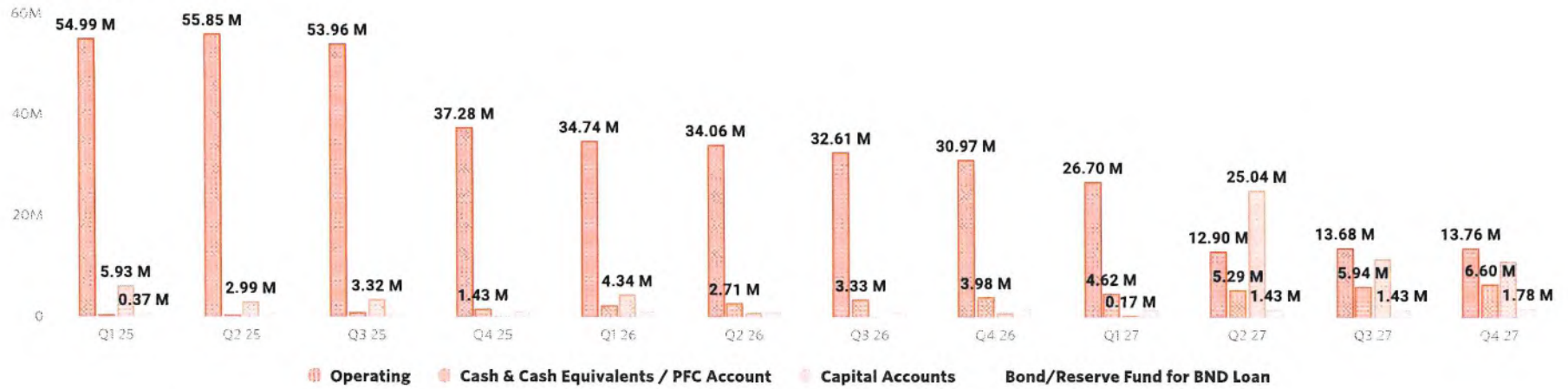
**Terminal Projects (all inclusive) - Grant Breakdown**



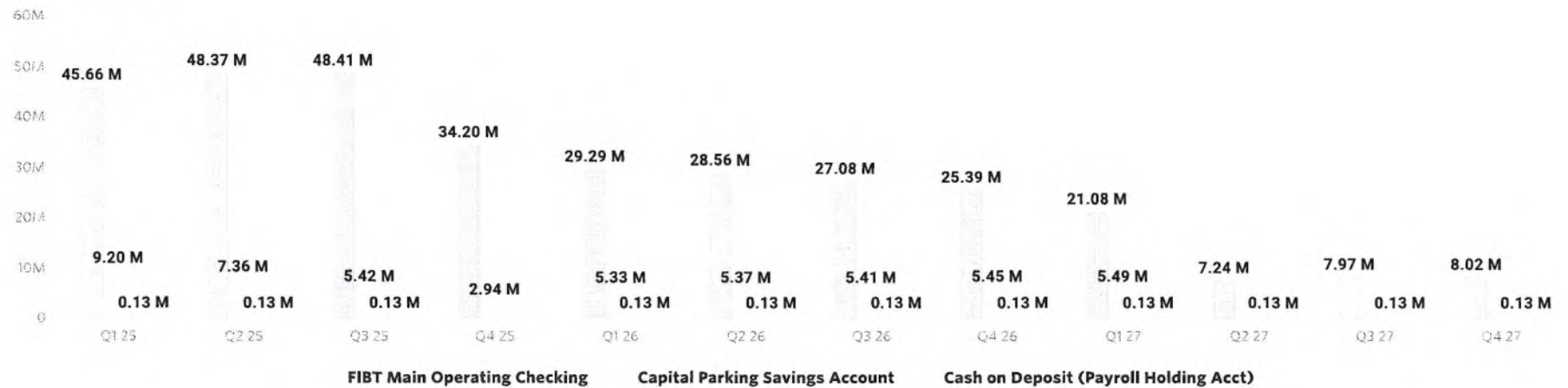
**Terminal Projects (all inclusive) - Grant Breakdown**

\$ in millions	
Name	Total
Cumulative Competitive/Discretionary (Not Awarded)	10,777,934
Cumulative Competitive/Discretionary (Awarded)	77,731,033
Cumulative Guaranteed	30,356,559
Total	118,865,526

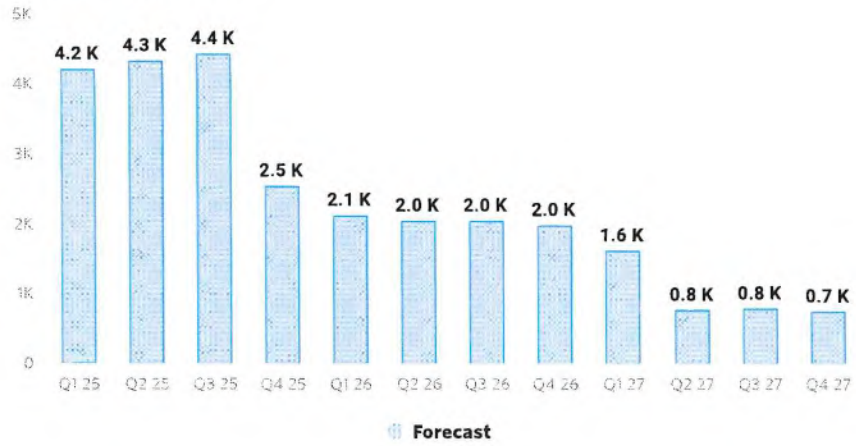
### Cash Balances



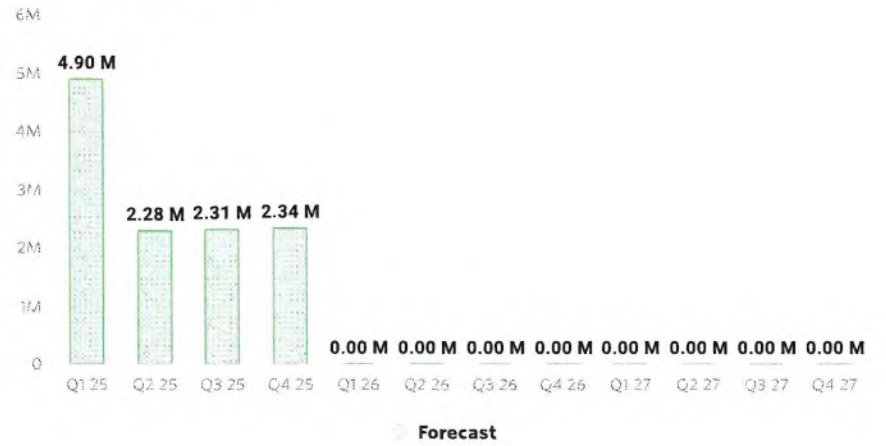
### Operating Cash



### Operating Days Cash



### Investment Balances



**Municipal Airport Authority  
YTD Budget vs. Actual  
Operations Only (Fund 561)**

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
<b>Revenue</b>					
<b>Airline Revenues</b>					
<b>Landing Fees</b>					
<b>Scheduled Flight Fees</b>					
Scheduled Flight Fees / United Airlines	\$42,287	\$39,000	\$3,287	8.4%	
Scheduled Flight Fees / ALLEGIANT AIR	\$36,030	\$30,000	\$6,030	20.1%	
Scheduled Flight Fees / Frontier Airlines	\$7,202	\$9,000	\$(1,798)	(20.0)%	
Scheduled Flight Fees / American Airlines	\$45,908	\$30,000	\$15,908	53.0%	
Scheduled Flight Fees / Delta Air Lines	\$52,181	\$48,500	\$3,681	7.6%	
Subtotal Scheduled Flight Fees	\$183,608	\$156,500	\$27,108	17.3%	
Subtotal Landing Fees	\$183,608	\$156,500	\$27,108	17.3%	
<b>Terminal Rents</b>					
Building Rentals / Delta Air Lines (Jetway)	\$8,900	\$9,000	\$(100)	(1.1)%	
Building Rentals / Delta Air Lines	\$75,988	\$80,000	\$(4,012)	(5.0)%	
Building Rentals / Jetway - Misc Airlines	\$1,750	\$500	\$1,250	250.0%	
Building Rentals / United Airlines-Jetway	\$18,000	\$18,000	-	-	
Building Rentals / United Airlines	\$52,158	\$52,500	\$(342)	(0.7)%	
Building Rentals / American Airlines (Jetway)	\$18,000	\$18,000	-	-	
Building Rentals / American Airlines	\$49,504	\$46,250	\$3,254	7.0%	
Building Rentals / ALLEGIANT AIR (JETWAY)	\$9,000	\$9,000	-	-	
Building Rentals / ALLEGIANT AIR	\$37,642	\$40,000	\$(2,358)	(5.9)%	
Building Rentals / Frontier Airlines (Jetway)	\$4,450	\$7,000	\$(2,550)	(36.4)%	
Building Rentals / Frontier Airlines	\$12,582	\$16,250	\$(3,668)	(22.6)%	
Subtotal Terminal Rents	\$287,974	\$296,500	\$(8,526)	(2.9)%	
ARFF Reimbursements	\$652,048	\$725,350	\$(73,302)	(10.1)%	[1]
Security Reimbursements	\$189,830	\$257,563	\$(67,733)	(26.3)%	[2]
Subtotal Airline Revenues	\$1,313,460	\$1,435,913	\$(122,453)	(8.5)%	
<b>Non-Airline Revenues</b>					
<b>Non-Scheduled Flight Fees</b>					
Non-Scheduled Flight Fees / Others Non-Scheduled	\$4,203	\$2,000	\$2,203	110.1%	
Non-Scheduled Flight Fees / General Aviation Landings	\$19,115	\$20,000	\$(885)	(4.4)%	
Non-Scheduled Flight Fees / Federal Express	\$17,432	\$45,000	\$(27,568)	(61.3)%	[3]
Non-Scheduled Flight Fees / United Parcel Service	\$26,661	\$42,000	\$(15,339)	(36.5)%	[4]
Subtotal Non-Scheduled Flight Fees	\$67,411	\$109,000	\$(41,589)	(38.2)%	[5]
<b>Miscellaneous Income</b>					
Miscellaneous / Miscellaneous	\$538	\$250	\$287	115.0%	
Miscellaneous / Employee Parking	\$17,730	\$9,000	\$8,730	97.0%	
Miscellaneous/Landline Boarding Fees	\$3,677	\$12,500	\$(8,823)	(70.6)%	[6]
Miscellaneous / Advertising	\$27,662	\$26,500	\$1,162	4.4%	
Miscellaneous / Vending Commissions	\$6,701	\$6,500	\$201	3.1%	
Miscellaneous / Reimbursements	\$5,340	-	\$5,340	-	
Miscellaneous / Card Key Deposits	\$1,715	\$12,500	\$(10,785)	(86.3)%	

Management is responsible for review and approval of all assumptions and drivers used in the calculation of this forecast. No CPA provides any assurance over these financial statements.

Municipal Airport Authority • YTD Budget vs. Actual •

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
Miscellaneous / Reimbursement-Utilities	\$19,271	\$22,500	\$(3,229)	(14.4)%	
Subtotal Miscellaneous Income	\$82,633	\$89,750	\$(7,117)	(7.9)%	[7]
<b>Rental Fees</b>					
<b>Rentals of Hangars &amp; FBO</b>					
Rentals of Hangars & FBO / ABHN Partnership	\$932	-	\$932	-	
Rentals of Hangars & FBO / Carousel Hangar	\$1,746	-	\$1,746	-	
Rentals of Hangars & FBO / Hgr #3 Admin Office	\$9,253	\$9,284	\$(30)	(0.3)%	
Rentals of Hangars & FBO / Fargo Air, Inc.	\$316	\$800	\$(484)	(60.5)%	
Rentals of Hangars & FBO / Fargo Jet Center	\$282,129	\$265,000	\$17,129	6.5%	[8]
Rentals of Hangars & FBO / JP Development 3861 20th St	\$713	\$713	-	-	
Rentals of Hangars & FBO / J P Development NG Land	\$75,689	\$75,689	-	-	
Rentals of Hangars & FBO / Francis Butler Hangar	\$1,273	\$1,273	-	-	
Rentals of Hangars & FBO / Springer SGA Hangar	\$1,184	\$1,184	-	-	
Rentals of Hangars & FBO / Fargo Jet - Hangar #4	\$25,022	\$25,104	\$(82)	(0.3)%	
Rentals of Hangars & FBO / Tom Nagle Hangar	-	\$2,079	\$(2,079)	(100.0)%	[9]
Rentals of Hangars & FBO / B. Ness Igloo / Hangar	-	\$521	\$(521)	(100.0)%	[10]
Rentals of Hangars & FBO / Fargo Jet - Hangar #3	\$25,022	\$25,104	\$(82)	(0.3)%	
Rentals of Hangars & FBO / MACO Leasing, Inc	\$2,668	\$2,668	-	-	
Rentals of Hangars & FBO / Schatz Fuel Flowage	\$600	\$1,000	\$(400)	(40.0)%	[11]
Rentals of Hangars & FBO / Group VI, LLC	\$9,352	\$9,352	\$-	-%	
Rentals of Hangars & FBO / Group VI, LLC Fuel Flowage	\$3,876	\$5,000	\$(1,124)	(22.5)%	[12]
Rentals of Hangars & FBO / Spectrum Aeromed-Hangar#9	\$30,894	\$31,045	\$(151)	(0.5)%	
Rentals of Hangars & FBO / Fargo Aircraft Maint.	\$10,196	\$6,750	\$3,446	51.1%	
Rentals of Hangars & FBO / Fargo Aircraft Maintenance Fuel Farm Lease	-	\$88	\$(88)	(100.0)%	[13]
Rentals of Hangars & FBO / Jeff Johnson Hangar	\$1,458	\$1,458	-	-	[14]
Rentals of Hangars & FBO / JP Development 1631 19 AVE	\$689	\$1,299	\$(610)	(46.9)%	[15]
Rentals of Hangars & FBO / James P Roers Hangar	\$1,491	\$1,153	\$338	29.3%	[16]
Rentals of Hangars & FBO / FJC - South Fuel Farm	-	\$4,305	\$(4,305)	(100.0)%	[17]
Rentals of Hangars & FBO / Century Holdings, LLC	\$2,772	-	\$2,772	-	[18]
Rentals of Hangars & FBO / 4 Suns, LLLP	\$12,680	-	\$12,680	-	[19]
Subtotal Rentals of Hangars & FBO	\$499,954	\$470,867	\$29,087	6.2%	
<b>Building Rentals</b>					
Building Rentals / Airport Gift Shop	\$70,980	\$64,000	\$6,980	10.9%	
Building Rentals / Avis Rent a Car	\$121,046	\$108,300	\$12,746	11.8%	[20]
Building Rentals / Budget Rent A Car	\$67,789	\$45,246	\$22,544	49.8%	[21]
Building Rentals / Hertz Rent A Car	\$182,748	\$149,989	\$32,759	21.8%	[22]
Building Rentals / National Car Rental	\$246,506	\$188,334	\$58,172	30.9%	[23]
Building Rentals / Enterprise Rent A Car	\$250,374	\$183,370	\$67,003	36.5%	[24]
Building Rentals / The Landline Company	\$491	\$981	\$(491)	(50.0)%	
Building Rentals / FAA Airways Facility	\$8,705	\$7,980	\$725	9.1%	
Building Rentals / NorthStar Insurance	\$10,635	\$10,741	\$(106)	(1.0)%	
Building Rentals / ARINC (Aeronautical Radio)	\$1,910	\$950	\$960	101.1%	
Building Rentals / TSA - West Terminal	\$25,816	\$25,425	\$390	1.5%	
Building Rentals / Roger Tidd	\$923	\$934	\$(12)	(1.2)%	
Building Rentals / Spectrum Aeromed	\$23,812	\$23,930	\$(117)	(0.5)%	
Building Rentals / CBM-Sky Dine Service	\$162,335	\$143,772	\$18,564	12.9%	
Building Rentals / ND American Legion Aux	\$2,652	\$2,686	\$(33)	(1.2)%	
Building Rentals / Meadowlark Logistics	\$14,499	\$14,748	\$(250)	(1.7)%	

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Municipal Airport Authority - YTD Budget vs. Actual -

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
Building Rentals / American Legion Post #2	\$2,378	\$2,414	\$(36)	(1.5)%	
Building Rentals / Bucks Trading Co.	\$3,485	\$3,502	\$(18)	(0.5)%	
<b>Subtotal Building Rentals</b>	<b>\$1,197,084</b>	<b>\$977,303</b>	<b>\$219,781</b>	<b>22.5%</b>	
<b>Rental of Expansion Area</b>					
Rental Fees / Rental of Expansion Area	\$210,363	\$212,254	\$(1,892)	(0.9)%	
Rental of Expansion Area / MDC Inc.	\$25,896	\$25,896	-	-	
Rental of Expansion Area / Auto-Bahn	-	\$1,185	\$(1,185)	(100.0)%	[25]
Rental of Expansion Area / Bernie Ness	-	\$331	\$(331)	(100.0)%	[26]
Rental of Expansion Area / Enterprise	-	\$303	\$(303)	(100.0)%	[27]
Rental of Expansion Area / Cass County	\$24,067	\$24,066	\$-	-%	
Rental of Expansion Area / UPS	\$33,018	\$27,591	\$5,427	19.7%	[28]
Rental of Expansion Area / BE Airport Property	\$5,121	\$5,121	\$-	-%	
Rental of Expansion Area / MDC Fargo 2 - Corporate Air	\$7,816	\$7,816	\$-	-%	
<b>Subtotal Rental of Expansion Area</b>	<b>\$306,280</b>	<b>\$304,563</b>	<b>\$1,717</b>	<b>0.6%</b>	
Parking Revenue / SP Plus	\$3,296,341	\$4,435,016	\$(1,138,675)	(25.7)%	[29]
<b>Subtotal Rental Fees</b>	<b>\$5,299,659</b>	<b>\$6,187,749</b>	<b>\$(888,090)</b>	<b>(14.4)%</b>	
<b>Subtotal Non-Airline Revenues</b>	<b>\$5,449,704</b>	<b>\$6,386,499</b>	<b>\$(936,796)</b>	<b>(14.7)%</b>	
<b>Miscellaneous Revenue</b>					
<b>Interest Revenue</b>					
Interest Revenue / Interest on Airport Funds	\$1,160,945	\$375,099	\$785,846	209.5%	[30]
<b>Subtotal Interest Revenue</b>	<b>\$1,160,945</b>	<b>\$375,099</b>	<b>\$785,846</b>	<b>209.5%</b>	
<b>Subtotal Miscellaneous Revenue</b>	<b>\$1,160,945</b>	<b>\$375,099</b>	<b>\$785,846</b>	<b>209.5%</b>	
<b>Transfer</b>					
<b>Non Operating</b>					
Non-Operating / Interest Income	\$8	-	\$8	-	
<b>Subtotal Non Operating</b>	<b>\$8</b>	<b>-</b>	<b>\$8</b>	<b>-</b>	
<b>Subtotal Transfer</b>	<b>\$8</b>	<b>-</b>	<b>\$8</b>	<b>-</b>	
<b>Unmapped</b>	<b>\$327</b>	<b>-</b>	<b>\$327</b>	<b>-</b>	
<b>Total Revenue</b>	<b>\$7,924,444</b>	<b>\$8,197,512</b>	<b>\$(273,068)</b>	<b>(3.3)%</b>	<b>[31]</b>
<b>Operational Expense</b>					
<b>Salaries</b>					
<b>Airport</b>					
Public Airport / Full Time Staff	\$776,545	\$1,003,758	\$(227,213)	(22.6)%	[32]
Full Time Staff / Full Time - Overtime	\$78,629	\$120,000	\$(41,371)	(34.5)%	[33]
Full Time Staff / Full Time Banked Sick	-	\$13,500	\$(13,500)	(100.0)%	
Public Airport / Temporary/Seasonal	\$33,847	\$70,000	\$(36,153)	(51.6)%	
Temporary/Seasonal / PartTime Seasonal OT	\$604	\$8,000	\$(7,396)	(92.4)%	[34]
<b>Subtotal Airport</b>	<b>\$889,625</b>	<b>\$1,215,258</b>	<b>\$(325,633)</b>	<b>(26.8)%</b>	
<b>Fire</b>					
Full-Time Staff	\$379,109	\$392,750	\$(13,641)	(3.5)%	
Full Time Staff - Full Time - Overtime	\$17,754	\$30,000	\$(12,246)	(40.8)%	
OT Airfield Operations	-	\$5,000	\$(5,000)	(100.0)%	
<b>Subtotal Fire</b>	<b>\$396,863</b>	<b>\$427,750</b>	<b>\$(30,887)</b>	<b>(7.2)%</b>	
<b>Police</b>					
Public Airport Full Time Staff	\$165,119	\$257,563	\$(92,444)	(35.9)%	
<b>Subtotal Police</b>	<b>\$165,119</b>	<b>\$257,563</b>	<b>\$(92,444)</b>	<b>(35.9)%</b>	
<b>Subtotal Salaries</b>	<b>\$1,451,607</b>	<b>\$1,900,571</b>	<b>\$(448,965)</b>	<b>(23.6)%</b>	<b>[35]</b>

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Municipal Airport Authority • YTD Budget vs. Actual •

Account	Actuals		2025 Budget		Notes
	FY-25	FY-25	Δ	%	
<b>Employee Benefits</b>					
<b>Airport</b>					
Employee Benefits / Health Insurance	\$85,558	\$116,500	\$(30,942)	(26.6)%	
Employee Benefits / Dental Insurance	\$4,010	\$6,000	\$(1,990)	(33.2)%	
Employee Benefits / Long Term Disability	\$1,918	\$3,000	\$(1,082)	(36.1)%	
Employee Benefits / Auto Allowance	\$852	\$1,000	\$(148)	(14.8)%	
Employee Benefits / FICA 6.2%	\$55,210	\$63,672	\$(8,463)	(13.3)%	
Employee Benefits / Medicare 1.45%	\$12,912	\$16,000	\$(3,088)	(19.3)%	
Pension Benefits / NDPERS Pension	\$61,287	\$72,500	\$(11,213)	(15.5)%	
Public Airport / Unemployment Compensation	-	\$5,000	\$(5,000)	(100.0)%	
Public Airport / Workers Compensation	\$4,467	\$7,000	\$(2,533)	(36.2)%	
<b>Subtotal Airport</b>	<b>\$226,212</b>	<b>\$290,673</b>	<b>\$(64,460)</b>	<b>(22.2)%</b>	
<b>Fire</b>					
Employee Benefits - Health Insurance	\$62,195	\$69,500	\$(7,305)	(10.5)%	
Employee Benefits - Dental Insurance	\$2,074	\$2,500	\$(426)	(17.1)%	
Employee Benefits - Long Term Disability	\$865	\$1,500	\$(635)	(42.4)%	
Employee Benefits - FICA 6.2%	\$24,606	\$24,500	\$106	0.4%	
Employee Benefits - Medicare 1.45%	\$5,755	\$6,000	\$(245)	(4.1)%	
Pension Benefits - NDPERS Pension	\$38,583	\$40,000	\$(1,417)	(3.5)%	
Public Airport/Unemployment Compensation	-	\$750	\$(750)	(100.0)%	
Public Airport - Workers Compensation	\$5,040	\$10,000	\$(4,960)	(49.6)%	
<b>Subtotal Fire</b>	<b>\$139,117</b>	<b>\$154,750</b>	<b>\$(15,633)</b>	<b>(10.1)%</b>	
<b>Subtotal Employee Benefits</b>	<b>\$365,329</b>	<b>\$445,423</b>	<b>\$(80,093)</b>	<b>(18.0)%</b>	
<b>Other Services</b>					
<b>Other Services Airport</b>					
Other Services / Engineering Services	-	\$12,500	\$(12,500)	(100.0)%	
Other Services / Quality Testing	-	\$1,250	\$(1,250)	(100.0)%	
Other Services / Architectural Services	-	\$12,500	\$(12,500)	(100.0)%	
Other Services / Planning Services	\$1,600	-	\$1,600	-	
Other Services / Accounting Services	\$118,012	\$116,200	\$1,812	1.6%	
Other Services / Legal Services	\$16,700	\$39,000	\$(22,300)	(57.2)%	
Other Services / Security Services	\$97,768	\$250,000	\$(152,232)	(60.9)%	[36]
Other Services / Parking Management	\$569,097	\$690,512	\$(121,415)	(17.6)%	[37]
Other Services / Warranty Expense	\$5,102	\$5,102	-	-	
Other Service / Software Expense	\$7,421	\$7,421	-	-	
Other Services / Other Services	\$41,966	\$105,000	\$(63,034)	(60.0)%	
<b>Subtotal Other Services Airport</b>	<b>\$857,666</b>	<b>\$1,239,484</b>	<b>\$(381,818)</b>	<b>(30.8)%</b>	
<b>Other Services Fire</b>					
Other Services - Repair Services	-	\$15,000	\$(15,000)	(100.0)%	
Other Services - Other Services	\$4,857	\$7,500	\$(2,643)	(35.2)%	
<b>Subtotal Other Services Fire</b>	<b>\$4,857</b>	<b>\$22,500</b>	<b>\$(17,643)</b>	<b>(78.4)%</b>	
<b>Subtotal Other Services</b>	<b>\$862,523</b>	<b>\$1,261,984</b>	<b>\$(399,461)</b>	<b>(31.7)%</b>	
<b>Utility Services</b>					
Utility Services / Water and Sewer	\$25,726	\$23,000	\$2,726	11.9%	
<b>Subtotal Utility Services</b>	<b>\$25,726</b>	<b>\$23,000</b>	<b>\$2,726</b>	<b>11.9%</b>	
<b>Cleaning Services</b>					
Cleaning Services / Custodial Services	\$2,640	\$3,750	\$(1,110)	(29.6)%	
Cleaning Services / Garbage Pickup	\$8,671	\$8,000	\$671	8.4%	

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Municipal Airport Authority • YTD Budget vs. Actual •

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
Cleaning Services / Snow Clearing	\$8,313	\$32,500	\$(24,188)	(74.4)%	
<b>Subtotal Cleaning Services</b>	<b>\$19,624</b>	<b>\$44,250</b>	<b>\$(24,626)</b>	<b>(55.7)%</b>	
<b>Repairs &amp; Maintenance</b>					
<b>R&amp;M Airport</b>					
Repair and Maintenance / Building Repairs	\$61,756	\$120,500	\$(58,744)	(48.8)%	
Repair and Maintenance / General Equipment Repair	\$92,560	\$80,000	\$12,560	15.7%	[38]
Repair & Maintenance / Computer Equipment Repair	-	\$1,500	\$(1,500)	(100.0)%	
Repair and Maintenance / Maintenance Service Cont.	\$43,189	\$70,909	\$(27,720)	(39.1)%	[39]
Repair and Maintenance / Other Repairs	\$77,176	\$90,000	\$(12,824)	(14.2)%	
<b>Subtotal R&amp;M Airport</b>	<b>\$274,682</b>	<b>\$362,909</b>	<b>\$(88,228)</b>	<b>(24.3)%</b>	
<b>R&amp;M Fire</b>					
Repair and Maintenance - General Equipment Repair	\$25,798	\$32,000	\$(6,202)	(19.4)%	
Repair and Maintenance / Maintenance Service Contract	\$567	-	\$567	-	
<b>Subtotal R&amp;M Fire</b>	<b>\$26,365</b>	<b>\$32,000</b>	<b>\$(5,635)</b>	<b>(17.6)%</b>	
<b>Subtotal Repairs &amp; Maintenance</b>	<b>\$301,047</b>	<b>\$394,909</b>	<b>\$(93,862)</b>	<b>(23.8)%</b>	
<b>Rentals</b>					
Rentals / Equipment & Vehicle Rent	\$302	\$11,250	\$(10,948)	(97.3)%	
<b>Subtotal Rentals</b>	<b>\$302</b>	<b>\$11,250</b>	<b>\$(10,948)</b>	<b>(97.3)%</b>	
<b>Insurance</b>					
<b>Insurance Airport</b>					
Insurance / Property Insurance	\$125,395	\$110,000	\$15,395	14.0%	[40]
Insurance / Automobile Liability	\$8,681	\$12,000	\$(3,319)	(27.7)%	[41]
Insurance / General Liability	\$99,289	\$100,000	\$(711)	(0.7)%	[42]
<b>Subtotal Insurance Airport</b>	<b>\$233,365</b>	<b>\$222,000</b>	<b>\$11,365</b>	<b>5.1%</b>	[43]
<b>Insurance Fire</b>					
Insurance - Automobile Liability	\$4,220	\$4,500	\$(280)	(6.2)%	[44]
<b>Subtotal Insurance Fire</b>	<b>\$4,220</b>	<b>\$4,500</b>	<b>\$(280)</b>	<b>(6.2)%</b>	
<b>Subtotal Insurance</b>	<b>\$237,585</b>	<b>\$226,500</b>	<b>\$11,085</b>	<b>4.9%</b>	
<b>Communications</b>					
<b>Communications Airport</b>					
Communications / Regular Phone Service	\$1,433	\$1,600	\$(167)	(10.4)%	
Communications / Cellular Phone Service	\$182	\$500	\$(318)	(63.6)%	
Communications / Radio Systems	-	\$500	\$(500)	(100.0)%	
Communications / Other Communications	-	\$1,500	\$(1,500)	(100.0)%	
<b>Subtotal Communications Airport</b>	<b>\$1,615</b>	<b>\$4,100</b>	<b>\$(2,485)</b>	<b>(60.6)%</b>	
<b>Communications Fire</b>					
Communications - Regular Phone Service	\$182	\$750	\$(568)	(75.7)%	
<b>Subtotal Communications Fire</b>	<b>\$182</b>	<b>\$750</b>	<b>\$(568)</b>	<b>(75.7)%</b>	
<b>Subtotal Communications</b>	<b>\$1,797</b>	<b>\$4,850</b>	<b>\$(3,053)</b>	<b>(62.9)%</b>	
<b>Advertising &amp; Printing</b>					
<b>A&amp;P Airport</b>					
Advertising / Legal Publications	\$105	\$1,000	\$(895)	(89.5)%	
Advertising / Other Communications	-	\$1,000	\$(1,000)	(100.0)%	
Printing & Publishing / Custom Printed Forms	-	\$500	\$(500)	(100.0)%	
Printing & Publishing / Printing, Binding, Rep.	\$249	\$150	\$99	66.0%	
<b>Subtotal A&amp;P Airport</b>	<b>\$354</b>	<b>\$2,650</b>	<b>\$(2,296)</b>	<b>(86.6)%</b>	
<b>Subtotal Advertising &amp; Printing</b>	<b>\$354</b>	<b>\$2,650</b>	<b>\$(2,296)</b>	<b>(86.6)%</b>	
<b>Travel &amp; Education</b>					

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Municipal Airport Authority • YTD Budget vs. Actual •

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
<b>Travel &amp; Education Airport</b>					
In State Travel / In State Travel Expense	\$457	\$1,250	\$(793)	(63.4)%	
Out of State Travel / Out of State Travel Exp	\$13,694	\$17,500	\$(3,806)	(21.7)%	
Education / Due & Membership Instate	\$2,700	\$2,091	\$609	29.1%	
Education / Dues /Membership Outstate	\$23,520	\$23,909	\$(389)	(1.6)%	
Education / Seminar & Conf. Instate	\$2,763	\$1,750	\$1,013	57.9%	
Education / Seminar & Conf. Outstate	\$3,590	\$7,400	\$(3,810)	(51.5)%	
Education / Reference Materials	\$431	\$4,500	\$(4,069)	(90.4)%	
<b>Subtotal Travel &amp; Education Airport</b>	<b>\$47,156</b>	<b>\$58,400</b>	<b>\$(11,244)</b>	<b>(19.3)%</b>	
<b>Travel &amp; Education Fire</b>					
In State Travel - In State Travel Expense	\$171	\$750	\$(579)	(77.2)%	
Out of State Travel - Out of State Travel Exp	\$1,646	\$7,500	\$(5,854)	(78.1)%	
Education - Dues /Membership Outstate	\$265	\$750	\$(485)	(64.7)%	
Education - Seminar & Conf. Instate	\$275	\$2,000	\$(1,725)	(86.3)%	
Education - Seminar & Conf. Outstate	\$525	\$2,400	\$(1,875)	(78.1)%	
Education / Reference Materials	-	\$750	\$(750)	(100.0)%	
<b>Subtotal Travel &amp; Education Fire</b>	<b>\$2,882</b>	<b>\$14,150</b>	<b>\$(11,268)</b>	<b>(79.6)%</b>	
<b>Subtotal Travel &amp; Education</b>	<b>\$50,038</b>	<b>\$72,550</b>	<b>\$(22,512)</b>	<b>(31.0)%</b>	
<b>General Supplies</b>					
<b>General Supplies Airport</b>					
General Supplies / Office Supplies	\$901	\$1,850	\$(949)	(51.3)%	
General Supplies / Medical Supplies	\$398	\$1,000	\$(602)	(60.2)%	
General Supplies / General Supplies	\$105,656	\$310,000	\$(204,345)	(65.9)%	
General Supplies / Janitorial Supplies	\$51,264	\$67,000	\$(15,737)	(23.5)%	
General Supplies / Postage	\$509	\$1,500	\$(991)	(66.1)%	
<b>Subtotal General Supplies Airport</b>	<b>\$158,727</b>	<b>\$381,350</b>	<b>\$(222,623)</b>	<b>(58.4)%</b>	
<b>General Supplies Fire</b>					
General Supplies - Office Supplies	-	\$600	\$(600)	(100.0)%	
General Supplies - Medical Supplies	-	\$250	\$(250)	(100.0)%	
General Supplies - General Supplies	\$3,909	\$12,000	\$(8,091)	(67.4)%	
General Supplies - Janitorial Supplies	\$773	\$1,350	\$(577)	(42.7)%	
General Supplies - Postage	\$26	\$50	\$(24)	(48.3)%	
<b>Subtotal General Supplies Fire</b>	<b>\$4,708</b>	<b>\$14,250</b>	<b>\$(9,542)</b>	<b>(67.0)%</b>	
<b>Subtotal General Supplies</b>	<b>\$163,435</b>	<b>\$395,600</b>	<b>\$(232,166)</b>	<b>(58.7)%</b>	
<b>Energy</b>					
<b>Energy Airport</b>					
Energy / Gasoline	-	\$10,000	\$(10,000)	(100.0)%	
Energy / Diesel Fuel	\$17,515	\$55,000	\$(37,485)	(68.2)%	
Energy / Natural Gas	\$54,481	\$72,500	\$(18,019)	(24.9)%	
Energy / Electricity	\$196,877	\$237,500	\$(40,623)	(17.1)%	
Energy / Heating Oil	-	\$5,000	\$(5,000)	(100.0)%	
<b>Subtotal Energy Airport</b>	<b>\$268,872</b>	<b>\$380,000</b>	<b>\$(111,128)</b>	<b>(29.2)%</b>	
<b>Energy Fire</b>					
Energy - Gasoline	\$51	\$500	\$(449)	(89.8)%	
Energy Diesel Fuel	\$341	\$3,000	\$(2,659)	(88.6)%	
Energy / Propane	-	\$200	\$(200)	(100.0)%	
<b>Subtotal Energy Fire</b>	<b>\$392</b>	<b>\$3,700</b>	<b>\$(3,308)</b>	<b>(89.4)%</b>	
<b>Subtotal Energy</b>	<b>\$269,264</b>	<b>\$383,700</b>	<b>\$(114,436)</b>	<b>(29.8)%</b>	

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Municipal Airport Authority • YTD Budget vs. Actual •

Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
<b>Miscellaneous Expense</b>					
<b>Chemicals</b>					
Chemicals / Salt / Gravel / Salt for Roads	\$65,950	\$135,000	\$(69,050)	(51.1)%	[45]
Chemicals / Salt / Gravel / Gravel & Aggregate	\$5,502	\$12,000	\$(6,498)	(54.1)%	
<b>Subtotal Chemicals</b>	<b>\$71,453</b>	<b>\$147,000</b>	<b>\$(75,547)</b>	<b>(51.4)%</b>	
<b>Clothing Airport</b>					
Clothing / Uniforms / Clothing	\$5,052	\$4,000	\$1,052	26.3%	
<b>Subtotal Clothing Airport</b>	<b>\$5,052</b>	<b>\$4,000</b>	<b>\$1,052</b>	<b>26.3%</b>	
Miscellaneous	\$2,034	\$1,600	\$434	27.2%	
<b>Clothing Fire</b>					
Clothing - Uniforms / Clothing	\$1,100	\$3,250	\$(2,150)	(66.1)%	
<b>Subtotal Clothing Fire</b>	<b>\$1,100</b>	<b>\$3,250</b>	<b>\$(2,150)</b>	<b>(66.1)%</b>	
Miscellaneous / Miscellaneous	\$173	-	\$173	-	
<b>Subtotal Miscellaneous Expense</b>	<b>\$79,813</b>	<b>\$155,850</b>	<b>\$(76,037)</b>	<b>(48.8)%</b>	
<b>Capital Outlay</b>					
<b>Buildings/Improvements</b>					
Buildings / Building Remodeling	-	\$6,000	\$(6,000)	(100.0)%	
Site Improvements	\$5,683	-	\$5,683	-	
<b>Subtotal Buildings/Improvements</b>	<b>\$5,683</b>	<b>\$6,000</b>	<b>\$(318)</b>	<b>(5.3)%</b>	
<b>Capital Outlay Airport</b>					
Capital Outlay / Machinery & Equipment	\$93,224	\$150,000	\$(56,776)	(37.9)%	[46]
Capital Outlay / Computer Equipment	-	\$3,500	\$(3,500)	(100.0)%	
Capital Outlay / Computer Software	\$226	\$1,500	\$(1,274)	(84.9)%	
Capital Outlay / Vehicles	-	\$25,000	\$(25,000)	(100.0)%	
Capital Outlay / Furniture & Fixtures	-	\$2,500	\$(2,500)	(100.0)%	
Capital Outlay / General Capital Outlay	\$6,701	\$50,000	\$(43,299)	(86.6)%	
<b>Subtotal Capital Outlay Airport</b>	<b>\$100,151</b>	<b>\$232,500</b>	<b>\$(132,349)</b>	<b>(56.9)%</b>	
<b>Capital Outlay Fire</b>					
Capital Outlay / Machinery & Equipment	\$18,156	\$10,000	\$8,156	81.6%	
Capital Outlay / Computer Equipment	\$2,610	\$1,500	\$1,110	74.0%	
Capital Outlay / Furniture & Fixtures	\$8,654	\$2,500	\$6,154	246.2%	
Capital Outlay / General Capital Outlay	-	\$25,000	\$(25,000)	(100.0)%	
<b>Subtotal Capital Outlay Fire</b>	<b>\$29,420</b>	<b>\$39,000</b>	<b>\$(9,580)</b>	<b>(24.6)%</b>	
<b>Subtotal Capital Outlay</b>	<b>\$135,253</b>	<b>\$277,500</b>	<b>\$(142,247)</b>	<b>(51.3)%</b>	
<b>Special Assessments/DrainTaxes/Property Taxes</b>					
Special Assessments Principal	-	\$50,000	\$(50,000)	(100.0)%	
<b>Subtotal Special Assessments/DrainTaxes/Property Taxes</b>	<b>-</b>	<b>\$50,000</b>	<b>\$(50,000)</b>	<b>(100.0)%</b>	
<b>Technical Services Airport</b>					
Technical Services / Communication	\$4,442	\$8,500	\$(4,058)	(47.7)%	
Technical Services / Computer Services	\$28,447	\$25,000	\$3,447	13.8%	
Technical Services / Marketing / Public Relat.	\$5,000	\$10,000	\$(5,000)	(50.0)%	
Technical Services / Payroll Services	\$22,923	\$26,500	\$(3,577)	(13.5)%	
Technical Services / Banking Services	\$210	\$1,250	\$(1,040)	(83.2)%	
<b>Subtotal Technical Services Airport</b>	<b>\$61,022</b>	<b>\$71,250</b>	<b>\$(10,228)</b>	<b>(14.4)%</b>	
<b>Technical Services Fire</b>					
Technical Services - Communication	\$1,209	\$1,500	\$(291)	(19.4)%	
Technical Services - Computer Services	\$2,763	\$2,000	\$763	38.2%	
Technical Services - Payroll Service	\$8,731	\$12,500	\$(3,769)	(30.2)%	

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Account	Actuals	2025 Budget	Δ	%	Notes
	FY-25	FY-25			
<b>Subtotal Technical Services Fire</b>	<b>\$12,703</b>	<b>\$16,000</b>	<b>\$(3,297)</b>	<b>(20.6)%</b>	
Unmapped	\$21	-	\$21	-	
<b>Total Operational Expense</b>	<b>\$4,037,442</b>	<b>\$5,737,837</b>	<b>\$(1,700,395)</b>	<b>(29.6)%</b>	
<b>Operating Income</b>	<b>\$3,887,001</b>	<b>\$2,459,675</b>	<b>\$1,427,327</b>	<b>58.0%</b>	<b>[47]</b>
<b>Other Income &amp; Expense</b>					
<b>Other Income</b>					
Gain (Loss) on Investments	\$32,281	-	\$32,281	-	
<b>Subtotal Other Income</b>	<b>\$32,281</b>	<b>-</b>	<b>\$32,281</b>	<b>-</b>	
<b>Total Other Income &amp; Expense</b>	<b>\$32,281</b>	<b>-</b>	<b>\$32,281</b>	<b>-</b>	
<b>Net Income</b>	<b>\$3,919,283</b>	<b>\$2,459,675</b>	<b>\$1,459,608</b>	<b>59.3%</b>	

Notes

- [1] ARFF Reimbursement from airlines (offset w/ expenses)
- [2] Security reimbursement for the airlines for TSA required LEO (Fargo PD) (offset w/ expenses)
- [3] UPS and FedEx have reduced service and the size of the aircraft due to lack of volumes
- [4] UPS and FedEx have reduced service and the size of the aircraft due to lack of volumes
- [5] Slightly under budget, but no concerns
- [6] 07/25 Landline ceased service a few months ago. We don't expect them back anytime soon.
- [7] Slightly under budget, but no concerns
- [8]
- [9] Sold in 2025 and leased to Century Holdings Group 2)(
- [10] Usually pays in July
- [11] Fuel Flowage will vary so will be over/ under budget depending on month
- [12] Fuel Flowage will vary so will be over/ under budget depending on month

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Notes

- [13] EB needs to change- as customer makes 1x yr payment instead of monthly
- [14] EB needs to change- as customer makes 1x yr payment instead of monthly
- [15] EB needs to change- as customer makes 1x yr payment instead of monthly
- [16] EB needs to change- as customer makes 1x yr payment instead of monthly
- [17] EB needs to change- as customer makes 1x yr payment instead of monthly
- [18] Tom Nagle Hangar, changed to Century Holdings, no current budget
- [19] No current budget- new this year
- [20] Over Budget (Estimated mthly budget % based on 2024 income over mth x mth)
- [21] Over Budget (Estimated mthly budget % based on 2024 income over mth x mth)
- [22] Over Budget (Estimated mthly budget % based on 2024 income over mth x mth)
- [23] Over Budget (Estimated mthly budget % based on 2024 income over mth x mth)
- [24] Over Budget (Estimated mthly budget % based on 2024 income over mth x mth)
- [25] Paying full in Sept- will adj budget
- [26] Paying full in July- will adj budget
- [27] Paying full in July- will adj budget
- [28]
- [29] Under Budget (Estimated mthly budget % based on 2024 income over mth x mth).
- [30] Over budget /will drop as we use cash reserves on terminal/ parking project and interest rate drops

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Notes

- [31] Parking is the majority issue why income is less than budgeted (is to be expected)
- [32] Budgeted positions not yet filled
- [33] Overtime is being kept lower than budget
- [34]
- [35] Budgeted positions not yet filled
- [36] Primary adjustment due to budgeted increase for screening of employees; change has been delayed
- [37] Due to parking revenue being lower, so are the mgmt fees
- [38] \$9K Repair Reel Issue Unit #2/ \$3500 Brake Exhaust Unit #20/ \$3100 TeeJet Strainer/ \$10K Snow EQ
- [39] \$20K Otis Elevator Annual Service Contract
- [40] Renewal of Equipment Floater Policy
- [41] Renewal of Auto (Bell Bank)
- [42] Renewal of Governance & Cyber Liability, Airport Liability Coverage
- [43] Annual Insurance Premiums- Renewal
- [44] Renewal of Auto Policy
- [45] Purchase of De-icing from Hawkins
- [46] \*\*Will review and budget when EQ is actually coming and not over 12 months
- [47] Above Budget

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**Municipal Airport Authority**  
**Balance Sheet**

This is based on EDY (End of Year) Forecast

Account	Forecast						
	FY-25	FY-26	FY-27	FY-28	FY-29	FY-30	FY-31
<b>Assets</b>							
<b>Current Assets</b>							
Bank Accounts							
Operating							
FIBT Main Operating Checking	\$34,199,478	\$25,390,838	\$8,016,561	\$8,256,412	\$8,958,715	\$9,782,984	\$10,733,436
Capital Parking Savings Account	\$2,943,833	\$5,448,212	\$5,613,924	\$5,784,677	\$5,960,624	\$6,141,922	\$6,328,734
Cash on Deposit (Payroll Holding Acct)	\$132,337	\$132,337	\$132,337	\$132,337	\$132,337	\$132,337	\$132,337
Subtotal Operating	\$37,275,649	\$30,971,387	\$13,762,823	\$14,173,427	\$15,051,676	\$16,057,244	\$17,194,508
Cash & Cash Equivalents / PFC Account	\$1,433,627	\$3,975,518	\$6,604,087	\$9,322,291	\$12,133,185	\$15,039,931	\$18,045,797
Capital Accounts							
Cash & Cash Equivalents / Capital Construction Acct	\$26,524	\$645,845	\$11,015,691	\$4,816,335	\$5,116,261	\$(7,939,355)	\$(64,794,909)
Bank of North Dakota	\$1,695	\$1,695	\$1,695	\$1,695	\$1,695	\$1,695	\$1,695
Subtotal Capital Accounts	\$28,219	\$647,540	\$11,017,386	\$4,818,030	\$5,117,956	\$(7,937,660)	\$(64,793,215)
Bond/Reserve Fund for BND Loan	\$1,077,983	\$1,431,286	\$1,784,589	\$2,137,892	\$2,137,892	\$2,137,892	\$2,137,892
Subtotal Bank Accounts	\$39,815,477	\$37,025,730	\$33,168,885	\$30,451,639	\$34,440,709	\$25,297,407	\$(27,415,019)
Other Current Assets							
Accounts Receivable, net	\$4,668,487	\$4,668,487	\$4,668,487	\$4,668,487	\$4,668,487	\$4,668,487	\$4,668,487
PFM Investments	\$2,339,618	\$-	\$-	\$-	\$-	\$-	\$-
Interest Receivable	\$163,004	\$163,004	\$163,004	\$163,004	\$163,004	\$163,004	\$163,004
ST Lease Receivable [GASB 87]	\$882,834	\$882,834	\$882,834	\$882,834	\$882,834	\$882,834	\$882,834
Due From Other Funds - Enterprise Funds	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Deferred Outflow - Pensions	\$1,718,854	\$1,718,854	\$1,718,854	\$1,718,854	\$1,718,854	\$1,718,854	\$1,718,854
Prepaid Expenses and Other	\$258,831	\$258,831	\$258,831	\$258,831	\$258,831	\$258,831	\$258,831
Taxes Receivable	\$17,108	\$17,108	\$17,108	\$17,108	\$17,108	\$17,108	\$17,108
Subtotal Other Current Assets	\$10,048,737	\$7,709,119	\$7,709,119	\$7,709,119	\$7,709,119	\$7,709,119	\$7,709,119

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Municipal Airport Authority • Balance Sheet •

Account	Forecast						
	FY-25	FY-26	FY-27	FY-28	FY-29	FY-30	FY-31
<b>Subtotal Current Assets</b>	<b>\$49,864,214</b>	<b>\$44,734,849</b>	<b>\$40,878,004</b>	<b>\$38,160,758</b>	<b>\$42,149,827</b>	<b>\$33,006,525</b>	<b>\$(19,705,900)</b>
<b>Fixed Assets</b>							
Fixed Assets	\$224,521,302	\$224,521,302	\$224,521,302	\$224,521,302	\$224,521,302	\$224,521,302	\$224,521,302
Accumulated Depreciation	\$(46,922,815)	\$(46,922,815)	\$(46,922,815)	\$(46,922,815)	\$(46,922,815)	\$(46,922,815)	\$(46,922,815)
<b>Subtotal Fixed Assets</b>	<b>\$177,598,487</b>	<b>\$177,598,487</b>	<b>\$177,598,487</b>	<b>\$177,598,487</b>	<b>\$177,598,487</b>	<b>\$177,598,487</b>	<b>\$177,598,487</b>
<b>Other Assets</b>							
LT Lease Receivable [GASB 87]	\$5,849,949	\$5,849,949	\$5,849,949	\$5,849,949	\$5,849,949	\$5,849,949	\$5,849,949
<b>Subtotal Other Assets</b>	<b>\$5,849,949</b>	<b>\$5,849,949</b>	<b>\$5,849,949</b>	<b>\$5,849,949</b>	<b>\$5,849,949</b>	<b>\$5,849,949</b>	<b>\$5,849,949</b>
<b>Total Assets</b>	<b>\$233,312,650</b>	<b>\$228,183,285</b>	<b>\$224,326,440</b>	<b>\$221,609,194</b>	<b>\$225,598,263</b>	<b>\$216,454,961</b>	<b>\$163,742,536</b>
<b>Liabilities</b>							
<b>Current Liabilities</b>							
Accounts Payable	\$2,686,446	\$2,686,446	\$2,686,446	\$2,686,446	\$2,686,446	\$2,686,446	\$2,686,446
Payroll Liabilities	\$263,129	\$263,129	\$263,129	\$263,129	\$263,129	\$263,129	\$263,129
Deferred Inflows	\$6,412,178	\$6,412,178	\$6,412,178	\$6,412,178	\$6,412,178	\$6,412,178	\$6,412,178
Net Pension Liability	\$2,050,497	\$2,050,497	\$2,050,497	\$2,050,497	\$2,050,497	\$2,050,497	\$2,050,497
Deferred Inflows - Pension	\$1,237,137	\$1,237,137	\$1,237,137	\$1,237,137	\$1,237,137	\$1,237,137	\$1,237,137
Net OPEB Liability / NDCERS OPEB	\$107,635	\$107,635	\$107,635	\$107,635	\$107,635	\$107,635	\$107,635
Accrued Interest							
Acc. Int. - ND Legacy Loan	\$123,501	\$118,270	\$113,039	\$107,809	\$102,578	\$97,347	\$92,117
Acc. Int. - Additional Debt - Terminal	-	-	\$116,431	\$112,908	\$109,196	\$105,284	\$101,161
Accrued Interest Payable	\$79,525	\$79,525	\$79,525	\$79,525	\$79,525	\$79,525	\$79,525
<b>Subtotal Accrued Interest</b>	<b>\$203,025</b>	<b>\$197,794</b>	<b>\$308,995</b>	<b>\$300,242</b>	<b>\$291,298</b>	<b>\$282,156</b>	<b>\$272,802</b>
Current Portion of LT Debt	\$666,970	\$666,970	\$666,970	\$666,970	\$666,970	\$666,970	\$666,970
<b>Subtotal Current Liabilities</b>	<b>\$13,627,018</b>	<b>\$13,621,787</b>	<b>\$13,732,988</b>	<b>\$13,724,234</b>	<b>\$13,715,291</b>	<b>\$13,706,148</b>	<b>\$13,696,795</b>
<b>Long Term Liabilities</b>							
ND Legacy Infrastructure Loan - Garage	\$37,050,172	\$35,480,980	\$33,911,788	\$32,342,596	\$30,773,404	\$29,204,212	\$27,635,020
Additional Construction Debt	-	-	\$26,612,910	\$25,807,639	\$24,959,059	\$24,064,841	\$23,122,531
Less Current Portion of LT Debt	\$(666,970)	\$(666,970)	\$(666,970)	\$(666,970)	\$(666,970)	\$(666,970)	\$(666,970)
<b>Subtotal Long Term Liabilities</b>	<b>\$36,383,202</b>	<b>\$34,814,010</b>	<b>\$59,857,728</b>	<b>\$57,483,265</b>	<b>\$55,065,493</b>	<b>\$52,602,084</b>	<b>\$50,090,581</b>
<b>Total Liabilities</b>	<b>\$50,010,219</b>	<b>\$48,435,797</b>	<b>\$73,590,716</b>	<b>\$71,207,499</b>	<b>\$68,780,784</b>	<b>\$66,308,232</b>	<b>\$63,787,376</b>

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Municipal Airport Authority • Balance Sheet •

Account	Forecast						
	FY-25	FY-26	FY-27	FY-28	FY-29	FY-30	FY-31
<b>Equity</b>							
Contributed Capital / City of Fargo	\$4,154,569	\$4,154,569	\$4,154,569	\$4,154,569	\$4,154,569	\$4,154,569	\$4,154,569
Contributed Capital / FAA Grant in Aid	\$31,546,834	\$31,546,834	\$31,546,834	\$31,546,834	\$31,546,834	\$31,546,834	\$31,546,834
Contributed Capital / FAA Surplus Property	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750
Contributed Capital / ND State Aeronautics	\$1,941,229	\$1,941,229	\$1,941,229	\$1,941,229	\$1,941,229	\$1,941,229	\$1,941,229
Contributed Capital / ND Air Guard Grant Aid	\$455,976	\$455,976	\$455,976	\$455,976	\$455,976	\$455,976	\$455,976
Contributed Capital / Other Govts	\$232,109	\$232,109	\$232,109	\$232,109	\$232,109	\$232,109	\$232,109
Retained Earnings	\$178,671,046	\$144,969,964	\$141,415,021	\$112,403,257	\$112,069,227	\$118,485,012	\$111,814,262
Net Income	\$(33,701,082)	\$(3,554,943)	\$(29,011,765)	\$(334,029)	\$6,415,784	\$(6,670,749)	\$(50,191,569)
<b>Total Equity</b>	<b>\$183,302,431</b>	<b>\$179,747,489</b>	<b>\$150,735,724</b>	<b>\$150,401,694</b>	<b>\$156,817,479</b>	<b>\$150,146,730</b>	<b>\$99,955,161</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$233,312,650</b>	<b>\$228,183,285</b>	<b>\$224,326,440</b>	<b>\$221,609,194</b>	<b>\$225,598,263</b>	<b>\$216,454,961</b>	<b>\$163,742,536</b>

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# 2024-2027 Forecast - Assumptions and Drivers

## 561 - Operations

2024 and 2025 were entered according to the related budget (except for interest income which was calculated from the account balances and interest expense which is calculated based on anticipated loans)

2026 and future periods used the following assumptions:

### Revenue Assumptions

Name		Value
Rental Fee Growth	2%	2.00
Other Operating Revenue Growth	2%	2.00
Flight Fee Growth	2%	2.00
Property Tax Growth	2%	5.80
Parking Increase Remainder	5%	3.00
PFC Growth	5%	3.41
Percentage of Competitive Grants Received	1%	50.00
2024 interest % on savings	5%	5.00
2025 interest % on savings	4%	4.00
2026 & forward interest % on savings	3%	3.00
Parking Increase (Year 1)	5%	9.60
Parking Increase Post Completion	1%	31.00
2025 Taxes	2%	-
2024 Taxes	8%	1,526,258.00
Enplanement Growth	5%	3.41

### Expense Assumptions

Name		Value
Inflation	3%	3
Wage Increases	3%	3

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# 2024-2027 Forecast - Assumptions and Drivers

Parking management expenses were projected based on 2024 parking management expenses as a percentage of parking revenue.

Employee Benefits were projected for 2026-2027 based on historical average percentage of wages.

## 563 - Airport Construction

Construction was input into the model based on the Cash Flow Model provided by Monica Weddle of Leibowitz-Horton on 2/2/24, modified by Outsourced CFO for changes since then, excluding the cash reserves

Other line items incorporated from the 2024 -2025 budget were as follows, including interest, foreign trade zone income and expense, state/airline tax, property taxes, repairs and maintenance, and marketing expenses.

Future Property tax growth was projected for future years using 5.8% growth (see above) based on average property value increases as obtained from the City Assessor of Fargo.

## 569 - Parking Improvements

Construction was input into the model based on the Cash Flow Model provided by Monica Weddle of Leibowitz-Horton on 2/2/24, updated by Outsourced CFO for changes in timeline and bids since then, excluding the cash reserves

Other line items incorporated from the 2024-2025 budget included interest income.

## Balance Sheet Assumptions

All activity for class 569 (parking improvements) and activity related to the draws of the ND Legacy Infrastructure Loan was assumed to use the Bank of North Dakota bank account.

All activity for Class 563 (airport improvements) and activity related to the draw of additional terminal debt was assumed to use the C&I cash account.

Transfers from savings, investments, and operating cash were reflected to keep the capital accounts funded based on construction needs.

Terms of the loans are as follows:

ND Legacy Infrastructure Loan - \$40,000,000 loan drawn in installments as needed, 2% interest, 30-year term, payments 2 times per year in accordance with the agreement.

Additional Debt for Capital Projects - \$32M drawn in 2027, 5.25% interest, 20-year term

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Municipal Airport Authority of the City of Fargo, North Dakota  
 3rd Reading Budget 2026- August 12, 2025  
 January - December 2026



OPERATING FUND	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
<b>OPERATING REVENUE</b>						
<b>Intergovernmental Revenue</b>						
<b>331.10 Federal Operating Grants</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
331.13-05 Capital - Direct Assist. / Airport Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11 Federal Operating Grants Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11-90 Operating - Direct Assist / CARES Funding - Airport	\$ 3,541,003.81	\$ -	\$ -	\$ -	\$ -	
7004-331.11-96 Operating - CRRSA Concession Relief	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11-96.1 Operating - CRRSA Concession Relief Contra	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11-97 Operating - Direct Assist / CRRSA Funding - Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11-98 Operating - ARPA Concession Relief	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-331.11-98.1 ARPA Concession Relief Contra	\$ (205,604.00)	\$ -	\$ -	\$ -	\$ -	
7004-331.11-99 Operating - ARPA Grant	\$ 686,412.37	\$ -	\$ -	\$ -	\$ -	
<b>Total 7004-331.11 Federal Operating Grants Airport</b>	<b>\$ 4,021,812.18</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>7005-331.11 Federal Operating Grants Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-331.11-90 Operating - Direct Assist - CARES Funding - Airport	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-331.11-97 Operating - Direct Assist / CRRSA	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-331.11-99 Operating - ARPA Grant	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 7005-331.11 Federal Operating Grants Fire</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>7006-331.11 Federal Operating Grants</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-331.13-05 Direct Assist / Airport Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 7006-331.11 Federal Operating Grants</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total 331.10 Federal Operating Grants</b>	<b>\$ 4,021,812.18</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>334.30 State Grants</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-334.30-05 State Grants / Capital Grant Assistance	\$ -	\$ 22,262.20	\$ -	\$ -	\$ -	
7006-334.30-05 State Grants / Capital Grant Assistance	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 334.30 State Grants</b>	<b>\$ -</b>	<b>\$ 22,262.20</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total 330 Intergovernmental Revenue</b>	<b>\$ 4,021,812.18</b>	<b>\$ 22,262.20</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>360 Miscellaneous Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>360.00 Interest Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-360.10-00 Interest Revenue / Interest on Pooled Cash	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-360.36-00 Interest Revenue / Interest on Airport Funds	\$ 1,016,611.35	\$ 1,766,323.50	\$ 750,199.00	\$ 714,520.17	\$ 442,000.00	3% interest estimated on cash balances
<b>Total 360.00 Interest Revenue</b>	<b>\$ 1,016,611.35</b>	<b>\$ 1,766,323.50</b>	<b>\$ 750,199.00</b>	<b>\$ 714,520.17</b>	<b>\$ 442,000.00</b>	
<b>361.00 Miscellaneous Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-361.75-01 Pcard Rebates / PFM Pcard Rebates	\$ 4,737.11	\$ 5,051.71	\$ 5,000.00	\$ -	\$ 5,000.00	
<b>Total 361.00 Miscellaneous Revenue</b>	<b>\$ 4,737.11</b>	<b>\$ 5,051.71</b>	<b>\$ 5,000.00</b>	<b>\$ -</b>	<b>\$ 5,000.00</b>	
<b>363.00 Rental Fees</b>	\$ -	\$ -	\$ -	\$ -	\$ -	Increase from \$.15 to \$.18 SF per leases per contracts on most for 2025
<b>363.70 Rentals of Hangars &amp; FBO</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-01 Rentals of Hangars & FBO / ABHN Partnership	\$ 621.60	\$ 777.00	\$ 932.40	\$ 932.40	\$ 932.40	
7004-363.70-02 Rentals of Hangars & FBO / Carousel Hangar	\$ 1,164.00	\$ 1,455.00	\$ 1,746.00	\$ -	\$ 1,746.00	
7004-363.70-06 Rentals of Hangars & FBO / West Winds Condo Assn.	\$ 1,966.08	\$ 2,457.60	\$ 2,949.12	\$ -	\$ 2,949.12	
7004-363.70-07 Rentals of Hangars & FBO / Air Condo Association	\$ 834.72	\$ 1,043.40	\$ 1,252.08	\$ -	\$ 1,252.08	
7004-363.70-08 Rentals of Hangars & FBO / Big Blue Hangar Assn.	\$ 1,662.12	\$ 2,077.65	\$ 2,493.18	\$ -	\$ 2,493.18	
7004-363.70-09 Rentals of Hangars & FBO / Hgr #3 Admin Office	\$ 17,846.30	\$ 18,203.36	\$ 18,567.44	\$ 6,148.56	\$ 18,938.82	
7004-363.70-10 Rentals of Hangars & FBO / Northwest Hangar	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-11 Rentals of Hangars & FBO / Fargo Air, Inc.	\$ 715.24	\$ 512.92	\$ 1,600.00	\$ 177.39	\$ 600.00	
7004-363.70-14 Rentals of Hangars & FBO / Fargo Jet Center	\$ 536,906.67	\$ 552,005.63	\$ 530,000.00	\$ 191,500.21	\$ 562,000.00	Estimated
7004-363.70-15 Rentals of Hangars & FBO / JP Development 3861 20th St	\$ 475.20	\$ 594.00	\$ 712.80	\$ 712.80	\$ 712.80	
7004-363.70-16 Rentals of Hangars & FBO / Hamilton NGA Hangar	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-17 Rentals of Hangars & FBO / J P Development NG Land	\$ 50,451.41	\$ 63,074.44	\$ 75,689.34	\$ 75,689.33	\$ 75,689.33	
7004-363.70-18 Rentals of Hangars & FBO / Paul Bernabucci T Hangar	\$ 1,020.00	\$ 1,275.00	\$ 1,530.00	\$ -	\$ 1,530.00	
7004-363.70-23 Rentals of Hangars & FBO / Francis Butler Hangar	\$ 848.40	\$ 1,060.50	\$ 1,272.60	\$ -	\$ 1,272.60	
7004-363.70-28 Rentals of Hangars & FBO / Gerald Eid Hangar	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-29 Rentals of Hangars & FBO / Springer SGA Hangar	\$ 789.00	\$ 986.25	\$ 1,183.52	\$ -	\$ 1,183.52	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
7004-363.70-30 Rentals of Hangars & FBO / Fargo Jet - Hangar #4	\$ 48,258.66	\$ 49,224.00	\$ 50,208.50	\$ 16,626.42	\$ 51,212.72	
7004-363.70-31 Rentals of Hangars & FBO / Tom Nagle Hangar	\$ 1,386.00	\$ 1,732.50	\$ 2,079.00	\$ -	\$ 2,079.00	
7004-363.70-34 Rentals of Hangars & FBO / B. Ness Igloo / Hangar	\$ 694.80	\$ 868.50	\$ 1,042.20	\$ -	\$ 1,042.20	
7004-363.70-36 Rentals of Hangars & FBO / Northwest Aviation LLC	\$ 1,452.00	\$ 1,815.00	\$ 2,178.00	\$ -	\$ 2,178.00	
7004-363.70-38 Rentals of Hangars & FBO / Fargo Jet - Hangar #3	\$ 48,258.66	\$ 49,224.00	\$ 50,208.50	\$ 16,626.42	\$ 51,212.72	
7004-363.70-39 Rentals of Hangars & FBO / MACO Leasing, Inc	\$ 1,778.55	\$ 2,223.19	\$ 2,667.83	\$ -	\$ 2,667.83	
7004-363.70-40 Rentals of Hangars & FBO / Red River Aero	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.70-41 Rentals of Hangars & FBO / Schatz Fuel Flowage	\$ 1,160.00	\$ 872.00	\$ 2,000.00	\$ 300.00	\$ 1,100.00	Based on current consumption in 2024
7004-363.70-44 Rentals of Hangars & FBO / Group VI, LLC	\$ 6,234.60	\$ 7,793.25	\$ 9,351.95	\$ 9,351.90	\$ 9,351.95	
7004-363.70-45 Rentals of Hangars & FBO / Group VI, LLC Fuel Flowage	\$ 6,419.84	\$ 7,183.92	\$ 10,000.00	\$ 2,387.96	\$ 7,500.00	Based on current consumption in 2024
7004-363.70-46 Rentals of Hangars & FBO / Spectrum Aeromed-Hangar#9	\$ 58,525.90	\$ 60,281.60	\$ 62,090.04	\$ 20,494.76	\$ 63,952.82	
7004-363.70-49 Rentals of Hangars & FBO / Fargo Aircraft Maint.	\$ 20,484.20	\$ 20,679.70	\$ 13,500.00	\$ 5,866.53	\$ 23,000.00	Estimated
7004-363.70-50 Rentals of Hangars & FBO / Fargo Aircraft Maintenance Fuel Farm Lease	\$ 117.00	\$ 146.25	\$ 175.50	\$ -	\$ 175.50	
7004-363.70-51 Rentals of Hangars & FBO / Jeff Johnson Hangar	\$ 972.00	\$ 1,215.00	\$ 1,458.00	\$ -	\$ 1,458.00	
7004-363.70-52 Rentals of Hangars & FBO / 380 North	\$ 3,348.00	\$ 4,185.00	\$ 5,022.00	\$ -	\$ 5,022.00	
7004-363.70-54 Rentals of Hangars & FBO / Flying K Properties	\$ 588.00	\$ 735.00	\$ 882.00	\$ -	\$ 882.00	
7004-363.70-56 Rentals of Hangars & FBO / KFAR Hangar, LLC	\$ 1,783.92	\$ 2,229.90	\$ 2,675.88	\$ -	\$ 2,675.88	
7004-363.70-57 Rentals of Hangars & FBO / Hangar 19, LLP	\$ 8,161.98	\$ 10,202.48	\$ 9,573.66	\$ -	\$ 12,242.97	
7004-363.70-58 Rentals of Hangars & FBO / RV Newman Consulting LLP	\$ 864.00	\$ 1,080.00	\$ 1,296.00	\$ -	\$ 1,296.00	
7004-363.70-59 Rentals of Hangars & FBO / Blotsky, Jim and Twylah	\$ 816.00	\$ 1,020.00	\$ 1,224.00	\$ -	\$ 1,224.00	
7004-363.70-60 Rentals of Hangars & FBO / JP Development 1631 19 AVE	\$ 865.80	\$ 1,082.25	\$ 1,298.70	\$ -	\$ 1,298.70	will be combined with JP Development
7004-363.70-61 Rentals of Hangars & FBO / James P Roers Hangar	\$ 768.60	\$ 1,242.15	\$ 1,152.90	\$ -	\$ 1,490.58	
7004-363.70-62 Rentals of Hangars & FBO / J. Wesley Hangar 1, LLC	\$ 792.00	\$ 990.00	\$ 1,188.00	\$ -	\$ 1,188.00	
7004-363.70-63 Rentals of Hangars & FBO / FJC - South Fuel Farm	\$ 2,869.73	\$ 3,587.17	\$ 4,304.60	\$ -	\$ 4,304.60	
7004-363.70-64 Rental of Hangars & FBO / Group 2 (AKA Century Holdings)			\$ 2,079.00	\$ -	\$ 2,079.00	
7004-363.70-64 Rental of Hangars & FBO / Century Holdings, LLC			\$ 693.00	\$ 693.00	\$ 693.00	
7004-363.70-65 Rentals of Hangars & FBO / 4 Suns LLLP				\$ 12,680.00	\$ 15,215.94	
<b>Total 363.70 Rentals of Hangars &amp; FBO</b>	<b>\$ 831,900.98</b>	<b>\$ 875,135.61</b>	<b>\$ 875,505.74</b>	<b>\$ 360,187.63</b>	<b>\$ 937,150.26</b>	\$.15 to \$.18SF (2025)
<b>363.75 Scheduled Flight Fees</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7004-363.75-08 Scheduled Flight Fees / United Airlines	\$ 78,522.34	\$ 73,516.09	\$ 78,000.00	\$ 26,446.65	\$ 76,000.00	
7004-363.75-10 Scheduled Flight Fees / ALLEGIAN AIR	\$ 57,566.52	\$ 54,325.81	\$ 60,000.00	\$ 27,635.73	\$ 52,000.00	
7004-363.75-12 Scheduled Flight Fees / Frontier Airlines	\$ 14,278.41	\$ 28,022.41	\$ 18,000.00	\$ 4,844.03	\$ 18,000.00	
7004-363.75-14 Scheduled Flight Fees / American Airlines	\$ 62,253.03	\$ 78,613.21	\$ 60,000.00	\$ 31,041.10	\$ 75,000.00	
7004-363.75-15 Scheduled Flight Fees / Delta Air Lines	\$ 99,634.03	\$ 99,522.10	\$ 97,000.00	\$ 35,197.26	\$ 97,000.00	
<b>Total 363.75 Scheduled Flight Fees</b>	<b>\$ 312,254.33</b>	<b>\$ 333,999.62</b>	<b>\$ 313,000.00</b>	<b>\$ 125,164.77</b>	<b>\$ 318,000.00</b>	
<b>363.80 Non-Scheduled Flight Fees</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7004-363.80-02 Non-Scheduled Flight Fees / Others Non-Scheduled	\$ 6,872.68	\$ 7,850.14	\$ 4,000.00	\$ 3,338.61	\$ 7,500.00	
7004-363.80-03 Non-Scheduled Flight Fees / General Aviation Landings	\$ 39,156.91	\$ 37,214.99	\$ 40,000.00	\$ 12,776.78	\$ 38,000.00	
7004-363.80-04 Non-Scheduled Flight Fees / ND Air National Gd (Govt)	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.80-05 Non-Scheduled Flight Fees / Delta Air Lines	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.80-06 Non-Scheduled Flight Fees / Federal Express	\$ 107,376.17	\$ 84,119.31	\$ 90,000.00	\$ 12,262.69	\$ 85,000.00	
7004-363.80-07 Non-Scheduled Flight Fees / United Parcel Service	\$ 86,891.60	\$ 79,456.00	\$ 84,000.00	\$ 17,812.22	\$ 80,000.00	
<b>Total 363.80 Non-Scheduled Flight Fees</b>	<b>\$ 240,297.36</b>	<b>\$ 208,640.44</b>	<b>\$ 218,000.00</b>	<b>\$ 46,190.30</b>	<b>\$ 210,500.00</b>	
<b>363.87 Building Rentals</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7004-363.87-02 Building Rentals / Airport Gift Shop	\$ 129,855.66	\$ 139,648.52	\$ 128,000.00	\$ 44,858.60	\$ 140,000.00	
7004-363.87-10 Building Rentals / Avis Rent a Car	\$ 296,453.07	\$ 295,863.77	\$ 246,000.00	\$ 66,372.37	\$ 292,000.00	
7004-363.87-11 Building Rentals / Budget Rent A Car	\$ 132,482.34	\$ 152,081.13	\$ 122,000.00	\$ 31,270.70	\$ 150,000.00	
7004-363.87-12 Building Rentals / Hertz Rent A Car	\$ 496,107.83	\$ 439,937.11	\$ 440,000.00	\$ 99,000.08	\$ 430,000.00	
7004-363.87-13 Building Rentals / National Car Rental	\$ 422,413.87	\$ 485,066.77	\$ 417,000.00	\$ 132,470.25	\$ 480,000.00	
7004-363.87-14 Building Rentals / Enterprise Rent A Car	\$ 446,820.15	\$ 483,046.20	\$ 430,000.00	\$ 140,240.61	\$ 480,000.00	
7004-363.87-25 Building Rentals / Frontier Airlines	\$ 28,316.38	\$ 35,509.36	\$ 32,500.00	\$ 7,909.97	\$ 32,500.00	
7004-363.87-26 Building Rentals / Frontier Airlines (Jetwy)	\$ 8,850.00	\$ 15,700.00	\$ 14,000.00	\$ 2,850.00	\$ 8,000.00	
7004-363.87-27 Building Rentals / The Landline Company	\$ 1,635.70	\$ 1,962.84	\$ 1,963.00	\$ 490.71	\$ -	
7004-363.87-31 Building Rentals / ALLEGIAN AIR	\$ 79,283.88	\$ 72,219.28	\$ 80,000.00	\$ 27,802.47	\$ 73,000.00	
7004-363.87-32 Building Rentals / ALLEGIAN AIR (JETWAY)	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 6,000.00	\$ 18,000.00	
7004-363.87-34 Building Rentals / American Airlines	\$ 86,368.25	\$ 95,351.94	\$ 92,500.00	\$ 32,709.92	\$ 93,000.00	
7004-363.87-35 Building Rentals / American Airlines (Jetway)	\$ 36,100.00	\$ 36,000.00	\$ 36,000.00	\$ 12,000.00	\$ 36,000.00	
7004-363.87-40 Building Rentals / FAA Airways Facility	\$ 16,322.88	\$ 17,409.72	\$ 15,960.00	\$ 5,803.24	\$ 17,409.72	
7004-363.87-47 Building Rentals / NorthStar Insurance	\$ 20,241.92	\$ 20,851.72	\$ 21,482.72	\$ 7,019.12	\$ 22,135.00	
7004-363.87-51 Building Rentals / ARINC (Aeronautical Radio)	\$ 1,836.00	\$ 1,872.72	\$ 1,900.00	\$ 1,910.17	\$ 1,910.72	
7004-363.87-57 Building Rentals / United Airlines	\$ 107,207.10	\$ 100,588.00	\$ 105,000.00	\$ 33,295.86	\$ 102,000.00	
7004-363.87-58 Building Rentals / United Airlines-Jetway	\$ 31,450.00	\$ 36,000.00	\$ 36,000.00	\$ 12,000.00	\$ 36,000.00	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
7004-363.87-59 Building Rentals / TSA - West Terminal	\$ 50,185.76	\$ 51,018.44	\$ 50,851.00	\$ 17,169.38	\$ 51,000.00	
7004-363.87-60 Building Rentals / Roger Tidd	\$ 1,761.12	\$ 1,813.76	\$ 1,868.32	\$ 615.04	\$ 1,934.40	
7004-363.87-61 Building Rentals / Jetway - Misc Airlines	\$ 2,600.00	\$ 3,150.00	\$ 1,000.00	\$ 1,400.00	\$ 3,000.00	
7004-363.87-66 Building Rentals / Spectrum Aeromed	\$ 38,607.08	\$ 45,370.20	\$ 47,859.40	\$ 15,796.60	\$ 49,308.70	
7004-363.87-67 Building Rentals / Integrated Commercial Sol	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-70 Building Rentals / Delta Air Lines	\$ 159,512.12	\$ 157,544.92	\$ 160,000.00	\$ 50,197.80	\$ 160,000.00	
7004-363.87-71 Building Rentals / Delta Air Lines (Jetway)	\$ 17,900.00	\$ 17,600.00	\$ 18,000.00	\$ 5,900.00	\$ 17,000.00	
7004-363.87-72 Building Rentals / CBM-Sky Dine Service	\$ 278,345.05	\$ 292,588.24	\$ 290,000.00	\$ 114,064.66	\$ 275,000.00	Won't be full service operation til late 2026
7004-363.87-75 Building Rentals / 1954 Investment Group Inc	\$ 13,730.00	\$ 11,872.49	\$ -	\$ -	\$ -	Not renewing lease for 2025 (09/09/24)
7004-363.87-78 Building Rentals / Passur Aerospace	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-80 Building Rentals / Altig	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-81 Building Rentals / ND American Legion Aux	\$ 5,063.22	\$ 5,214.56	\$ 5,371.42	\$ 1,768.24	\$ 5,561.40	
7004-363.87-82 Building Rentals / Meadowlark Logistics	\$ 27,327.60	\$ 28,147.68	\$ 29,496.30	\$ 9,665.72	\$ 29,875.80	
7004-363.87-84 Building Rentals / Voxtelesys	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-86 Building Rentals / American Legion Post #2	\$ 4,551.42	\$ 4,687.68	\$ 4,828.08	\$ 1,585.56	\$ 4,973.58	
7004-363.87-89 Building Rentals / Gavilon Grain LLC	\$ 5,819.05	\$ 3,453.44	\$ -	\$ -	\$ -	
7004-363.87-90 Building Rentals / United Parcel Service	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-363.87-91 Building Rentals / Bucks Trading Co.	\$ 6,601.18	\$ 6,799.50	\$ 7,004.80	\$ 2,323.20	\$ 7,217.18	
<b>Total 363.87 Building Rentals</b>	<b>\$ 2,971,748.63</b>	<b>\$ 3,076,309.99</b>	<b>\$ 2,854,585.04</b>	<b>\$ 884,490.27</b>	<b>\$ 3,016,826.50</b>	
<b>363.90 Rental of Expansion Area</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7004-363.90-00 Rental Fees / Rental of Expansion Area	\$ 338,699.98	\$ 253,115.32	\$ 342,161.05	\$ 210,362.80	\$ 340,270.00	the board accepted a cash rent increase offer from one of our tenants which changed a few other cash rent agreements with NDSU/Fargodome/Fargo Park District and the City of Fargo
7004-363.90-01 Rental of Expansion Area / MDC Inc.	\$ 43,519.92	\$ 45,072.81	\$ 51,792.30	\$ 17,264.12	\$ 51,792.36	
7004-363.90-02 Rental of Expansion Area / Auto-Bahn	\$ 2,370.00	\$ 2,370.00	\$ 2,370.00	\$ -	\$ 2,370.00	
7004-363.90-03 Rental of Expansion Area / Bernie Ness	\$ 662.75	\$ 662.75	\$ 662.75	\$ -	\$ 662.75	
7004-363.90-04 Rental of Expansion Area / Enterprise	\$ 605.00	\$ 605.00	\$ 605.00	\$ -	\$ 605.00	
7004-363.90-06 Rental of Expansion Area / Cass County	\$ 48,133.80	\$ 48,133.80	\$ 48,133.00	\$ 16,044.60	\$ 57,760.56	
7004-363.90-07 Rental of Expansion Area / UPS	\$ 61,171.56	\$ 66,035.76	\$ 55,182.00	\$ 22,011.92	\$ 66,035.76	
7004-363.90-08 Rental of Expansion Area / BE Airport Property	\$ 10,241.28	\$ 10,241.28	\$ 10,241.00	\$ 3,413.76	\$ 10,241.28	UPS Feeder Hangar
7004-363.90-09 Rental of Expansion Area / MDC Fargo 2 - Corporate Air	\$ 15,632.16	\$ 15,632.16	\$ 15,632.00	\$ 5,210.72	\$ 15,632.16	Fed Ex Mgr occupied by Corporate Air
<b>Total 363.90 Rental of Expansion Area</b>	<b>\$ 521,036.45</b>	<b>\$ 441,868.88</b>	<b>\$ 526,779.10</b>	<b>\$ 274,307.92</b>	<b>\$ 545,369.87</b>	
7004-363.88-01 Land Transport Facilities / SP Plus	\$ 6,452,890.30	\$ 6,482,326.38	\$ 8,020,280.00	\$ 2,365,742.89	\$ 9,022,535.00	06/12 SP+ 65% occ rate
7004-363.91-01 Operating Revenues / Foreign-Trade Zone Fees	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 363.00 Rental Fees</b>	<b>\$ 11,330,118.05</b>	<b>\$ 11,418,280.92</b>	<b>\$ 12,808,149.88</b>	<b>\$ 4,056,083.78</b>	<b>\$ 14,050,381.63</b>	
<b>364 Lease Revenue [GASB 87]</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7004-364.10-01 Lease Revenue - Building [GASB 87]	\$ 432,384.28	\$ 389,069.99	\$ -	\$ -	\$ -	
7004-364.10-02 Lease Revenue - Ground Lease [GASB 87]	\$ 383,090.75	\$ 408,402.40	\$ -	\$ -	\$ -	
7004-364.10-03 Lease Revenue - Land [GASB 87]	\$ 250,204.56	\$ 253,709.65	\$ -	\$ -	\$ -	
7004-364.10-04 Lease Revenue - Office Space [GASB 87]	\$ 195,319.88	\$ 129,225.17	\$ -	\$ -	\$ -	
7004-364.20-00 Cash/AR Clearing Account [GASB 87]	\$ (1,358,768.30)	\$ (1,245,211.88)	\$ -	\$ -	\$ -	
<b>Total 364 Lease Revenue [GASB 87]</b>	<b>\$ (97,768.83)</b>	<b>\$ (64,804.67)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total 360 Miscellaneous Revenue</b>	<b>\$ 12,253,697.68</b>	<b>\$ 13,124,851.46</b>	<b>\$ 13,563,348.88</b>	<b>\$ 4,770,603.95</b>	<b>\$ 14,497,381.63</b>	
<b>370.00 Miscellaneous Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7004-370.10-00 Miscellaneous / Miscellaneous	\$ 4,537.00	\$ (104.75)	\$ 500.00	\$ 537.50	\$ 500.00	
7004-370.10-01 Miscellaneous / Employee Parking	\$ 22,590.00	\$ 20,610.00	\$ 18,000.00	\$ 3,930.00	\$ 18,000.00	
7004-370.10-02 Miscellaneous/Landline Boarding Fees	\$ 21,172.50	\$ 30,991.50	\$ 25,000.00	\$ 3,676.50	\$ -	
7004-370.10-03 Miscellaneous / Advertising	\$ 52,793.52	\$ 57,969.18	\$ 53,000.00	\$ 13,704.14	\$ 55,000.00	Clear Channel
7004-370.10-04 Miscellaneous / Vending Commissions	\$ 14,344.32	\$ 14,383.59	\$ 13,000.00	\$ 4,228.00	\$ 13,000.00	Innovative/ Pepsico
7004-370.10-06 Miscellaneous / Reimbursements	\$ 205.34	\$ 24,457.22	\$ -	\$ 5,190.15	\$ -	
7004-370.10-07 Miscellaneous / Card Key Deposits	\$ 29,300.00	\$ 30,485.00	\$ 25,000.00	\$ 840.00	\$ 29,000.00	
7004-370.10-09 Miscellaneous / Reimbursement-Utilities	\$ 38,914.11	\$ 40,535.14	\$ 45,000.00	\$ 12,923.92	\$ -	Airlines, Skydine. New lease agreements so won't bill separately for utilities
<b>Total 370.00 Miscellaneous Income</b>	<b>\$ 183,856.79</b>	<b>\$ 219,326.88</b>	<b>\$ 179,500.00</b>	<b>\$ 45,030.21</b>	<b>\$ 115,500.00</b>	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
390 Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	
391.00 Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-391.50-00 Transfer In / Enterprise Funds	\$ -	\$ -	\$ -	\$ -	\$ -	
Total 391.00 Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>395.00 Operating Revenues</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-395.10-50 Operating Revenues / Passenger Facility Charge	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-395.20-06 Miscellaneous / State/Airline Tax Share	\$ -	\$ -	\$ -	\$ -	\$ -	based on and estimated 558,100 enplanements
7005-395.10-00 Operating Revenues / Operating Revenues	\$ 1,339,333.87	\$ 1,176,870.59	\$ 1,450,700.00	\$ 416,963.28	\$ 1,507,355.00	ARFF Reimbursements from Airlines
7007-395.10-00 Operating Revenues / Operating Revenue	\$ 383,186.25	\$ 351,142.68	\$ 515,126.00	\$ 119,024.33	\$ 595,071.82	Security reimbursement from Airlines for TSA required LEO
<b>Total 395.00 Operating Revenues</b>	<b>\$ 1,722,520.12</b>	<b>\$ 1,528,013.27</b>	<b>\$ 1,965,826.00</b>	<b>\$ 535,987.61</b>	<b>\$ 2,102,426.82</b>	
396.00 Non Operating	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-396.12-00 Non Operating / Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	below in Capital
7004-396.20-00 Non-Operating / Interest Income	\$ 4,634.66	\$ 509.87	\$ -	\$ 3.44	\$ -	
7004-396.40-00 Interest Revenue - Leases [GASB 87]	\$ 199,638.33	\$ 195,134.94	\$ -	\$ -	\$ -	
7004-396.80-00 Non Operating / Gain (Loss) on Asset Sold	\$ 22,000.00	\$ -	\$ -	\$ -	\$ -	
<b>Total 396.00 Non Operating</b>	<b>\$ 226,272.99</b>	<b>\$ 195,644.81</b>	<b>\$ -</b>	<b>\$ 3.44</b>	<b>\$ -</b>	
<b>Total 390 Transfer</b>	<b>\$ 1,948,793.11</b>	<b>\$ 1,723,658.08</b>	<b>\$ 1,965,826.00</b>	<b>\$ 535,991.05</b>	<b>\$ 2,102,426.82</b>	
<b>Total Operating Income</b>	<b>\$ 18,408,159.76</b>	<b>\$ 15,090,098.62</b>	<b>\$ 15,708,674.88</b>	<b>\$ 5,351,625.21</b>	<b>\$ 16,715,308.45</b>	
<b>Gross Profit</b>	<b>\$ 18,408,159.76</b>	<b>\$ 15,090,098.62</b>	<b>\$ 15,708,674.88</b>	<b>\$ 5,351,625.21</b>	<b>\$ 16,715,308.45</b>	
	\$ -	\$ -	\$ -	\$ -	\$ -	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
<b>Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>493.11 Salaries</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>7004-493.11 Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.11-00 Public Airport / Full Time Staff	\$ 1,372,007.06	\$ 1,554,202.54	\$ 2,007,517.00	\$ 468,914.32	\$ 1,800,000.00	4.0% COLA PLUS 2 add positions (Airport Ops)- prior to opening of Exp & Skyway. Incl longevity pay. If increase then taxes too
7004-493.11-01 Full Time Staff / Full Time - Overtime	\$ 199,486.59	\$ 177,849.02	\$ 240,000.00	\$ 52,739.99	\$ 230,000.00	
7004-493.11-02 Full Time Staff / Full Time Banked Sick	\$ 21,795.57	\$ 24,433.24	\$ 27,000.00	\$ -	\$ 27,000.00	
7004-493.11-05 Full Time Staff / OT Airfield Operations	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.14-00 Public Airport / Temporary/Seasonal	\$ 87,744.86	\$ 100,281.22	\$ 140,000.00	\$ 20,165.94	\$ 190,000.00	
7004-493.14-01 Temporary/Seasonal / PartTime Seasonal OT	\$ 8,749.28	\$ 4,824.88	\$ 16,000.00	\$ 604.46	\$ 15,000.00	
<b>Total 7004-493.11 Airport</b>	<b>\$ 1,689,783.36</b>	<b>\$ 1,861,590.90</b>	<b>\$ 2,430,517.00</b>	<b>\$ 542,424.71</b>	<b>\$ 2,262,000.00</b>	
<b>7005-493.11 Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.11-00 Full-Time Staff	\$ 747,146.27	\$ 762,493.59	\$ 785,500.00	\$ 227,178.97	\$ 850,000.00	ProResources Estimate
7005-493.11-01 Full Time Staff - Full Time - Overtime	\$ 50,338.84	\$ 44,625.26	\$ 60,000.00	\$ 4,909.45	\$ 60,000.00	Due to guard leave- potential OT expected
7005-493.11-05 OT Airfield Operations	\$ 7,167.26	\$ 922.12	\$ 10,000.00	\$ -	\$ 10,000.00	FF who come in to plow snow on days off
7005-493.14-00 Public Airport / Temporary /Seasonal	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.14-01 Temporary/Seasonal / Temporary/Seasonal OT	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 7005-493.11 Fire</b>	<b>\$ 804,652.37</b>	<b>\$ 808,040.97</b>	<b>\$ 855,500.00</b>	<b>\$ 232,088.42</b>	<b>\$ 920,000.00</b>	
<b>7007-493.11 Police</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7007-493.11-00 Public Airport Full Time Staff	\$ 371,838.71	\$ 351,142.68	\$ 515,126.00	\$ 92,608.48	\$ 595,071.82	includes \$52,000 for Aviation Worker Screening cost and estimated Fargo PD cost. 100% reimbursed by airlines(\$543071.82)
<b>Total 7007-493.11 Police</b>	<b>\$ 371,838.71</b>	<b>\$ 351,142.68</b>	<b>\$ 515,126.00</b>	<b>\$ 92,608.48</b>	<b>\$ 595,071.82</b>	
<b>Total 493.11 Salaries</b>	<b>\$ 2,866,274.44</b>	<b>\$ 3,020,774.55</b>	<b>\$ 3,801,143.00</b>	<b>\$ 867,121.61</b>	<b>\$ 3,777,071.82</b>	
<b>493.20 Employee Benefits</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>7004-493.20 Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.20-01 Employee Benefits / Health Insurance	\$ 140,732.07	\$ 198,716.62	\$ 233,000.00	\$ 54,468.37	\$ 256,300.00	Provided by NDPHIT/
7004-493.20-03 Employee Benefits / Dental Insurance	\$ 8,199.16	\$ 8,820.66	\$ 12,000.00	\$ 2,588.67	\$ 13,200.00	Quoted by Pro Resources (increased 10%)
7004-493.20-04 Employee Benefits / Long Term Disability	\$ 4,143.07	\$ 4,078.74	\$ 6,000.00	\$ 1,248.03	\$ 6,600.00	Quoted by Pro Resources (increased 10%)
7004-493.20-05 Employee Benefits / Auto Allowance	\$ 1,834.86	\$ 1,814.08	\$ 2,000.00	\$ 505.45	\$ 2,000.00	Quoted by Pro Resources (increased 10%)
7004-493.21-01 Employee Benefits / FICA 6.2%	\$ 98,464.39	\$ 110,417.77	\$ 127,345.00	\$ 33,661.66	\$ 140,244.00	Quoted by Pro Resources
7004-493.21-02 Employee Benefits / Medicare 1.45%	\$ 24,039.43	\$ 26,820.90	\$ 32,000.00	\$ 7,872.53	\$ 32,799.00	Quoted by Pro Resources
7004-493.22-04 Pension Benefits / NDPERS Pension	\$ 107,835.79	\$ 137,728.52	\$ 145,000.00	\$ 35,651.23	\$ 162,000.00	Quoted by Pro Resources
7004-493.24-00 Public Airport / Unemployment Compensation	\$ 550.65	\$ 550.64	\$ 10,000.00	\$ -	\$ 10,000.00	Quoted by Pro Resources
7004-493.25-00 Public Airport / Workers Compensation	\$ 13,049.56	\$ 5,926.40	\$ 14,000.00	\$ 2,710.11	\$ 14,000.00	Rate came down from prior years
<b>Total 7004-493.20 Airport</b>	<b>\$ 398,848.98</b>	<b>\$ 494,874.33</b>	<b>\$ 581,345.00</b>	<b>\$ 138,706.05</b>	<b>\$ 637,143.00</b>	
<b>7005-493.20 Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.20-01 Employee Benefits - Health Insurance	\$ 110,365.44	\$ 127,165.06	\$ 139,000.00	\$ 40,179.27	\$ 152,900.00	Provided by NDPHIT/ MAA recovers 100% Health for ARFF from airlines. Est 10% will know by mid July
7005-493.20-03 Employee Benefits - Dental Insurance	\$ 4,206.34	\$ 4,127.09	\$ 5,000.00	\$ 1,339.55	\$ 5,500.00	Quoted by Pro Resources
7005-493.20-04 Employee Benefits - Long Term Disability	\$ 1,787.32	\$ 1,742.62	\$ 3,000.00	\$ 558.41	\$ 3,300.00	Quoted by Pro Resources
7005-493.21-01 Employee Benefits - FICA 6.2%	\$ 49,864.72	\$ 48,787.21	\$ 49,000.00	\$ 14,389.48	\$ 57,040.00	Quoted by Pro Resources
7005-493.21-02 Employee Benefits - Medicare 1.45%	\$ 11,684.62	\$ 11,410.01	\$ 12,000.00	\$ 3,365.35	\$ 13,340.00	Quoted by Pro Resources
7005-493.22-04 Pension Benefits - NDPERS Pension	\$ 69,078.30	\$ 77,655.28	\$ 80,000.00	\$ 23,128.66	\$ 90,000.00	Quoted by Pro Resources
7005-493.24-00 Public Airport/Unemployment Compensation	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	Quoted by Pro Resources
7005-493.25-00 Public Airport - Workers Compensation	\$ 17,469.44	\$ 6,854.41	\$ 20,000.00	\$ 2,947.47	\$ 10,000.00	Rate came down from prior years
<b>Total 7005-493.20 Fire</b>	<b>\$ 264,456.18</b>	<b>\$ 277,741.68</b>	<b>\$ 309,500.00</b>	<b>\$ 85,908.19</b>	<b>\$ 333,580.00</b>	
<b>Total 493.20 Employee Benefits</b>	<b>\$ 663,305.16</b>	<b>\$ 772,616.01</b>	<b>\$ 890,845.00</b>	<b>\$ 224,614.24</b>	<b>\$ 970,723.00</b>	
<b>493.33 Other Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>7004-493.28 Pension Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.28-01 Pension Expense / City Employees' Pension	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.28-02 Pension Expense / NDPERS Pension	\$ 455,079.00	\$ 385,028.00	\$ -	\$ -	\$ -	
7004-493.29-01 OPEB Expense / NDPERS	\$ 19,065.00	\$ 18,662.00	\$ -	\$ -	\$ -	
<b>Total 7004-493.28 Pension Airport</b>	<b>\$ 474,144.00</b>	<b>\$ 403,690.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>7005-493.28 Pension Police</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.28-02 Pension Expense / NDPERS Police Pension	\$ 22,144.00	\$ (1,801.00)	\$ -	\$ -	\$ -	
<b>Total 7005-493.28 Pension Police</b>	<b>\$ 22,144.00</b>	<b>\$ (1,801.00)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total 493.28 Other Services / Pension</b>	<b>\$ 496,288.00</b>	<b>\$ 401,889.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	#N/A
<b>7004-493.33 Other Services Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.33-05 Other Services / Engineering Services	\$ 3,410.00	\$ -	\$ 25,000.00	\$ -	\$ -	If cost is associated w/ capital then list below
7004-493.33-06 Other Services / Quality Testing	\$ -	\$ -	\$ 2,500.00	\$ -	\$ -	If cost is associated w/ capital then list below
7004-493.33-10 Other Services / Architectural Services	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	If cost is associated w/ capital then list below
7004-493.33-15 Other Services / Planning Services	\$ -	\$ -	\$ -	\$ -	\$ -	If cost is associated w/ capital then list below
7004-493.33-20 Other Services / Accounting Services	\$ 74,504.75	\$ 189,787.71	\$ 232,400.00	\$ 83,283.00	\$ 179,000.00	Increased - \$250K split between capital (Accounting)/ \$29K BM Quoted Audit
7004-493.33-25 Other Services / Legal Services	\$ 75,000.00	\$ 68,016.49	\$ 78,000.00	\$ 6,600.00	\$ 75,000.00	
7004-493.33-80 Other Services / Security Services	\$ 195,543.05	\$ 189,920.53	\$ 500,000.00	\$ 63,465.34	\$ 220,000.00	\$220K Trad priv. security Allied Rate Increase 2026/ Federal Mandate to screen aviation workers (moved to 7007)
7004-493.38-85 Other Services / Parking Management	\$ 824,180.93	\$ 823,250.23	\$ 1,381,024.00	\$ 376,988.64	\$ 1,533,830.95	SP+ Rev * 17% mgmt fee
7004-493.38-90 Other Services / Warranty Expense	\$ 10,203.00	\$ 10,203.00	\$ 10,203.00	\$ 3,401.00	\$ 10,203.00	prepaid expenses from a few years ago
7004-493.38-91 Other Service / Software Expense	\$ 14,862.03	\$ 14,841.60	\$ 14,841.60	\$ 4,947.20	\$ 14,841.60	prepaid expenses from a few years ago
7004-493.38-94 Other Services / Foreign Trade Zone	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.38-99 Other Services / Other Services	\$ 251,953.26	\$ 210,609.75	\$ 210,000.00	\$ 18,128.93	\$ 225,000.00	\$29,952 Decomm Aviation Consulting (Contract appr 2023)/ \$22500 Voltaire, Locates/One Call/ Lawn Maint
<b>Total 7004-493.33 Other Services Airport</b>	<b>\$ 1,449,657.02</b>	<b>\$ 1,506,629.31</b>	<b>\$ 2,478,968.60</b>	<b>\$ 556,814.11</b>	<b>\$ 2,257,875.55</b>	
<b>7005-493.33 Other Services Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.38-05 Other Services - Repair Services	\$ -	\$ -	\$ 30,000.00	\$ -	\$ 15,000.00	
7005-493.38-99 Other Services - Other Services	\$ 9,406.00	\$ 10,434.00	\$ 15,000.00	\$ 2,119.29	\$ 13,000.00	
<b>Total 7005-493.33 Other Services Fire</b>	<b>\$ 9,406.00</b>	<b>\$ 10,434.00</b>	<b>\$ 45,000.00</b>	<b>\$ 2,119.29</b>	<b>\$ 28,000.00</b>	
<b>7006-493.33 Other Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-493.33-05 Other Services / Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-493.33-06 Other Services / Quality Testing	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-493.33-10 Other Services / Architectural	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-493.33-20 Other Services / Accounting Services	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-493.38-99 Other Services -Other Services	\$ 140.00	\$ 140.00	\$ -	\$ -	\$ -	
<b>Total 7006-493.33 Other Services</b>	<b>\$ 140.00</b>	<b>\$ 140.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total 493.33 Other Services</b>	<b>\$ 1,459,203.02</b>	<b>\$ 1,517,203.31</b>	<b>\$ 2,523,968.60</b>	<b>\$ 558,933.40</b>	<b>\$ 2,285,875.55</b>	
<b>493.41 Utility Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.41-05 Utility Services / Water and Sewer	\$ 41,500.29	\$ 45,935.54	\$ 46,000.00	\$ 16,099.31	\$ 51,000.00	
<b>Total 493.41 Utility Services</b>	<b>\$ 41,500.29</b>	<b>\$ 45,935.54</b>	<b>\$ 46,000.00</b>	<b>\$ 16,099.31</b>	<b>\$ 51,000.00</b>	
<b>493.42 Cleaning Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.42-05 Cleaning Services / Custodial Services	\$ 5,475.00	\$ 5,280.00	\$ 7,500.00	\$ 1,760.00	\$ 7,500.00	
7004-493.42-15 Cleaning Services / Garbage Pickup	\$ 16,442.49	\$ 18,118.35	\$ 16,000.00	\$ 5,780.84	\$ 20,000.00	
7004-493.42-20 Cleaning Services / Snow Clearing	\$ 25,302.50	\$ 14,817.50	\$ 65,000.00	\$ 8,312.50	\$ 35,000.00	
7005-493.42-05 Cleaning Services / Custodial Services	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 493.42 Cleaning Services</b>	<b>\$ 47,219.99</b>	<b>\$ 38,215.85</b>	<b>\$ 88,500.00</b>	<b>\$ 15,853.34</b>	<b>\$ 62,500.00</b>	
<b>493.43 Repairs &amp; Maintenance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>7004-493.43 R&amp;M Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.43-10 Repair and Maintenance / Building Repairs	\$ -	\$ 230,913.62	\$ 241,000.00	\$ 41,628.37	\$ 493,500.00	\$250+\$243500 for Parking Garage exp
7004-493.43-20 Repair and Maintenance / General Equipment Repair	\$ -	\$ 352,395.99	\$ 160,000.00	\$ 68,043.66	\$ 200,000.00	
7004-493.43-21 Repair & Maintenance / Computer Equipment Repair	\$ -	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	
7004-493.43-27 Repair and Maintenance / CARES	\$ 1,068,055.08	\$ -	\$ -	\$ -	\$ -	
7004-493.43-50 Repair and Maintenance / Maintenance Service Cont.	\$ 87,494.18	\$ 80,671.84	\$ 120,000.00	\$ 36,495.81	\$ 175,000.00	\$50K for subscription fees (interactive) new rooms
7004-493.43-90 Repair and Maintenance / Other Repairs	\$ 139,200.00	\$ 183,021.33	\$ 180,000.00	\$ 16,897.83	\$ 196,000.00	
<b>Total 7004-493.43 R&amp;M Airport</b>	<b>\$ 1,294,749.26</b>	<b>\$ 847,002.78</b>	<b>\$ 704,000.00</b>	<b>\$ 163,065.67</b>	<b>\$ 1,067,500.00</b>	
<b>7005-493.43 R&amp;M Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.43-20 Repair and Maintenance - General Equipment Repair	\$ 44,343.78	\$ 44,109.25	\$ 64,000.00	\$ 21,381.89	\$ 50,000.00	Older trucks- need more mx (hoses, pumps)
<b>Total 7005-493.43 R&amp;M Fire</b>	<b>\$ 44,343.78</b>	<b>\$ 44,109.25</b>	<b>\$ 64,000.00</b>	<b>\$ 21,948.89</b>	<b>\$ 50,000.00</b>	
<b>Total 493.43 Repairs &amp; Maintenance</b>	<b>\$ 1,339,093.04</b>	<b>\$ 891,112.03</b>	<b>\$ 768,000.00</b>	<b>\$ 185,014.56</b>	<b>\$ 1,117,500.00</b>	
<b>493.44 Rentals</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.44-20 Rentals / Equipment & Vehicle Rent	\$ 30,547.75	\$ 4,351.45	\$ 22,500.00	\$ 302.05	\$ 15,000.00	
<b>Total 493.44 Rentals</b>	<b>\$ 30,547.75</b>	<b>\$ 4,351.45</b>	<b>\$ 22,500.00</b>	<b>\$ 302.05</b>	<b>\$ 15,000.00</b>	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
<b>493.52 Insurance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>7004-493.52 Insurance Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.52-10 Insurance / Property Insurance	\$ 67,358.00	\$ 131,708.00	\$ 110,000.00	\$ 19,754.00	\$ 150,000.00	
7004-493.52-20 Insurance / Automobile Liability	\$ 6,665.00	\$ 8,198.00	\$ 12,000.00	\$ 8,681.00	\$ 11,000.00	
7004-493.52-30 Insurance / General Liability	\$ 86,662.36	\$ 94,198.30	\$ 100,000.00	\$ 99,288.87	\$ 115,000.00	
<b>Total 7004-493.52 Insurance Airport</b>	<b>\$ 160,685.36</b>	<b>\$ 234,104.30</b>	<b>\$ 222,000.00</b>	<b>\$ 127,723.87</b>	<b>\$ 276,000.00</b>	
<b>7005-493.52 Insurance Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.52-20 Insurance - Automobile Liability	\$ 3,501.00	\$ 3,995.00	\$ 4,500.00	\$ 4,220.00	\$ 5,000.00	
<b>Total 7005-493.52 Insurance Fire</b>	<b>\$ 3,501.00</b>	<b>\$ 3,995.00</b>	<b>\$ 4,500.00</b>	<b>\$ 4,220.00</b>	<b>\$ 5,000.00</b>	
<b>Total 493.52 Insurance</b>	<b>\$ 164,186.36</b>	<b>\$ 238,099.30</b>	<b>\$ 226,500.00</b>	<b>\$ 131,943.87</b>	<b>\$ 281,000.00</b>	
<b>493.53 Communications</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>7004-493.53 Communications Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.53-10 Communications / Regular Phone Service	\$ 2,784.54	\$ 2,804.53	\$ 3,200.00	\$ 955.11	\$ 3,500.00	
7004-493.53-20 Communications / Cellular Phone Service	\$ 308.83	\$ 364.08	\$ 1,000.00	\$ 121.36	\$ 600.00	
7004-493.53-30 Communications / Radio Systems	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	
7004-493.53-60 Communications / Other Communications	\$ -	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	
<b>Total 7004-493.53 Communications Airport</b>	<b>\$ 3,093.37</b>	<b>\$ 3,168.61</b>	<b>\$ 8,200.00</b>	<b>\$ 1,076.47</b>	<b>\$ 8,100.00</b>	
<b>7005-493.53 Communications Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.53-10 Communications - Regular Phone Service	\$ 308.83	\$ 364.08	\$ 1,500.00	\$ 121.36	\$ 700.00	
<b>Total 7005-493.53 Communications Fire</b>	<b>\$ 308.83</b>	<b>\$ 364.08</b>	<b>\$ 1,500.00</b>	<b>\$ 121.36</b>	<b>\$ 700.00</b>	
<b>Total 493.53 Communications</b>	<b>\$ 3,402.20</b>	<b>\$ 3,532.69</b>	<b>\$ 9,700.00</b>	<b>\$ 1,197.83</b>	<b>\$ 8,800.00</b>	
<b>493.54 Advertising &amp; Printing</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>7004-493.54 A&amp;P Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.54-10 Advertising / Legal Publications	\$ 608.76	\$ 28.88	\$ 2,000.00	\$ 104.88	\$ 2,000.00	
7004-493.54-11 Advertising / Marketing	\$ -	\$ -	\$ -	\$ -	\$ 410,480.00	2026 330.4K services/ \$250K media (70% op/ 30% cap)
7004-493.54-40 Advertising / Other Communications	\$ -	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00	
7004-493.55-10 Printing & Publishing / Custom Printed Forms	\$ 213.74	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	
7004-493.55-30 Printing & Publishing / Printing, Binding, Rep.	\$ -	\$ 218.74	\$ 300.00	\$ 248.99	\$ 300.00	
<b>Total 7004-493.54 A&amp;P Airport</b>	<b>\$ 822.50</b>	<b>\$ 247.62</b>	<b>\$ 5,300.00</b>	<b>\$ 353.87</b>	<b>\$ 415,780.00</b>	
<b>Total 493.54 Advertising &amp; Printing</b>	<b>\$ 822.50</b>	<b>\$ 247.62</b>	<b>\$ 5,300.00</b>	<b>\$ 353.87</b>	<b>\$ 415,780.00</b>	
<b>493.56 Travel &amp; Education</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>7004-493.56 Travel &amp; Education Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.56-60 In State Travel / In State Travel Expense	\$ 1,780.36	\$ 1,339.12	\$ 2,500.00	\$ 311.51	\$ 2,500.00	
7004-493.57-60 Out of State Travel / Out of State Travel Exp	\$ 23,141.99	\$ 21,484.62	\$ 35,000.00	\$ 4,763.19	\$ 35,000.00	
7004-493.59-10 Education / Due & Membership Instate	\$ 2,680.00	\$ 2,830.00	\$ 3,800.00	\$ 2,700.00	\$ 3,800.00	
7004-493.59-11 Education / Dues /Membership Outstate	\$ 6,230.00	\$ 23,705.00	\$ 25,000.00	\$ 23,520.00	\$ 30,000.00	
7004-493.59-20 Education / Seminar & Conf. Instate	\$ 2,885.00	\$ 3,198.00	\$ 3,500.00	\$ 2,095.00	\$ 3,500.00	
7004-493.59-21 Education / Seminar & Conf. Outstate	\$ 11,885.00	\$ 11,469.38	\$ 14,800.00	\$ 2,840.00	\$ 14,800.00	
7004-493.59-30 Education / Reference Materials	\$ 9,128.00	\$ 5,020.58	\$ 9,000.00	\$ 415.00	\$ 9,000.00	
<b>Total 7004-493.56 Travel &amp; Education Airport</b>	<b>\$ 57,730.35</b>	<b>\$ 69,046.70</b>	<b>\$ 93,600.00</b>	<b>\$ 36,644.70</b>	<b>\$ 98,600.00</b>	
<b>7005-493.56 Travel &amp; Education Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.56-60 In State Travel - In State Travel Expense	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	
7005-493.57-60 Out of State Travel - Out of State Travel Exp	\$ 10,941.82	\$ 4,642.16	\$ 15,000.00	\$ -	\$ 15,000.00	
7005-493.59-11 Education - Dues /Membership Outstate	\$ 195.00	\$ 379.99	\$ 1,500.00	\$ -	\$ 1,500.00	
7005-493.59-20 Education - Seminar & Conf. Instate	\$ 3,635.00	\$ 470.00	\$ 4,000.00	\$ 275.00	\$ 3,500.00	
7005-493.59-21 Education - Seminar & Conf. Outstate	\$ 3,796.65	\$ 2,150.00	\$ 4,800.00	\$ 525.00	\$ 4,800.00	
7005-493.59-30 Education / Reference Materials	\$ -	\$ 700.00	\$ 1,500.00	\$ -	\$ 1,000.00	
<b>Total 7005-493.56 Travel &amp; Education Fire</b>	<b>\$ 18,568.47</b>	<b>\$ 8,342.15</b>	<b>\$ 28,300.00</b>	<b>\$ 800.00</b>	<b>\$ 27,300.00</b>	
<b>Total 493.56 Travel &amp; Education</b>	<b>\$ 76,298.82</b>	<b>\$ 77,388.85</b>	<b>\$ 121,900.00</b>	<b>\$ 37,444.70</b>	<b>\$ 125,900.00</b>	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
<b>493.61 General Supplies</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>7004-493.61 General Supplies Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.61-10 General Supplies / Office Supplies	\$ 2,992.10	\$ 3,797.28	\$ 3,700.00	\$ 779.61	\$ 4,000.00	
7004-493.61-20 General Supplies / Medical Supplies	\$ 1,813.42	\$ 692.69	\$ 2,000.00	\$ 166.11	\$ 1,800.00	
7004-493.61-40 General Supplies / General Supplies	\$ 539,592.32	\$ 332,535.15	\$ 620,000.00	\$ 80,839.64	\$ 610,000.00	
7004-493.61-45 General Supplies / Janitorial Supplies	\$ 102,453.01	\$ 111,955.83	\$ 134,000.00	\$ 36,474.01	\$ 135,000.00	
7004-493.61-50 General Supplies / Postage	\$ 2,695.59	\$ 1,368.12	\$ 3,000.00	\$ 299.55	\$ 3,000.00	
<b>Total 7004-493.61 General Supplies Airport</b>	<b>\$ 649,546.44</b>	<b>\$ 450,349.07</b>	<b>\$ 762,700.00</b>	<b>\$ 118,558.92</b>	<b>\$ 753,800.00</b>	
<b>7005-493.61 General Supplies Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.61-10 General Supplies - Office Supplies	\$ 595.34	\$ 459.60	\$ 1,200.00	\$ -	\$ 1,000.00	
7005-493.61-20 General Supplies - Medical Supplies	\$ -	\$ -	\$ 500.00	\$ -	\$ 500.00	
7005-493.61-40 General Supplies - General Supplies	\$ 21,576.12	\$ 25,455.98	\$ 24,000.00	\$ 3,156.86	\$ 27,000.00	
7005-493.61-45 General Supplies - Janitorial Supplies	\$ 2,037.82	\$ 2,283.44	\$ 2,700.00	\$ 247.14	\$ 2,500.00	
7005-493.61-50 General Supplies - Postage	\$ -	\$ 10.80	\$ 100.00	\$ 25.84	\$ 75.00	
<b>Total 7005-493.61 General Supplies Fire</b>	<b>\$ 24,209.28</b>	<b>\$ 28,209.82</b>	<b>\$ 28,500.00</b>	<b>\$ 3,429.84</b>	<b>\$ 31,075.00</b>	
<b>Total 493.61 General Supplies</b>	<b>\$ 673,755.72</b>	<b>\$ 478,558.89</b>	<b>\$ 791,200.00</b>	<b>\$ 121,988.76</b>	<b>\$ 784,875.00</b>	
<b>493.62 Energy</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>7004-493.62 Energy Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.62-10 Energy / Gasoline	\$ 8,398.78	\$ 16,313.77	\$ 20,000.00	\$ -	\$ 20,000.00	
7004-493.62-11 Energy / Diesel Fuel	\$ 79,141.77	\$ 50,023.85	\$ 110,000.00	\$ 17,514.77	\$ 110,000.00	
7004-493.62-50 Energy / Natural Gas	\$ 78,113.91	\$ 56,113.08	\$ 130,000.00	\$ 53,007.47	\$ 195,000.00	Xcel won't provide estimate usage, so we are using (50% increase over 2025)
7004-493.62-51 Energy / Electricity	\$ 388,034.32	\$ 402,712.75	\$ 475,000.00	\$ 144,214.88	\$ 712,500.00	Xcel won't provide estimate usage, so we are using (50% increase over 2025)
7004-493.62-53 Energy / Heating Oil	\$ 2,128.45	\$ 5,674.67	\$ 10,000.00	\$ -	\$ 10,000.00	
<b>Total 7004-493.62 Energy Airport</b>	<b>\$ 555,817.23</b>	<b>\$ 530,838.12</b>	<b>\$ 745,000.00</b>	<b>\$ 214,737.12</b>	<b>\$ 1,047,500.00</b>	
<b>7005-493.62 Energy Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.62-10 Energy - Gasoline	\$ 373.60	\$ 633.34	\$ 1,000.00	\$ 51.00	\$ 1,000.00	
7005-493.62-11 Energy Diesel Fuel	\$ 1,851.04	\$ 5,018.54	\$ 6,000.00	\$ 341.24	\$ 6,000.00	
7005-493.62-52 Energy / Propane	\$ -	\$ -	\$ 400.00	\$ -	\$ 400.00	
<b>Total 7005-493.62 Energy Fire</b>	<b>\$ 2,224.64</b>	<b>\$ 5,651.88</b>	<b>\$ 7,400.00</b>	<b>\$ 392.24</b>	<b>\$ 7,400.00</b>	
<b>Total 493.62 Energy</b>	<b>\$ 558,041.87</b>	<b>\$ 536,490.00</b>	<b>\$ 752,400.00</b>	<b>\$ 215,129.36</b>	<b>\$ 1,054,900.00</b>	
<b>493.64 Miscellaneous Expense</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>493.65 Chemicals</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.65-50 Chemicals / Salt / Gravel / Salt for Roads	\$ 217,504.36	\$ 217,084.29	\$ 210,000.00	\$ 65,950.28	\$ 230,000.00	
7004-493.65-60 Chemicals / Salt / Gravel / Gravel & Aggregate	\$ 14,603.74	\$ 9,651.33	\$ 24,000.00	\$ 5,502.40	\$ 20,000.00	
<b>Total 493.65 Chemicals</b>	<b>\$ 232,108.10</b>	<b>\$ 226,735.62</b>	<b>\$ 234,000.00</b>	<b>\$ 71,452.68</b>	<b>\$ 250,000.00</b>	
<b>7004-493.64 Clothing Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.64-10 Clothing / Uniforms / Clothing	\$ 6,692.10	\$ 11,102.50	\$ 8,000.00	\$ 3,646.60	\$ 13,500.00	
<b>Total 7004-493.64 Clothing Airport</b>	<b>\$ 6,692.10</b>	<b>\$ 11,102.50</b>	<b>\$ 8,000.00</b>	<b>\$ 3,646.60</b>	<b>\$ 13,500.00</b>	
<b>7004-493.68-10 Miscellaneous</b>	\$ 3,656.48	\$ 4,827.90	\$ 3,200.00	\$ 832.15	\$ 10,000.00	Holiday décor terminal
<b>7005-493.64 Clothing Fire</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7005-493.64-10 Clothing - Uniforms / Clothing	\$ 2,548.79	\$ 5,703.02	\$ 6,500.00	\$ -	\$ 7,500.00	
<b>Total 7005-493.64 Clothing Fire</b>	<b>\$ 2,548.79</b>	<b>\$ 5,703.02</b>	<b>\$ 6,500.00</b>	<b>\$ -</b>	<b>\$ 7,500.00</b>	
7005-493.68-10 Miscellaneous / Miscellaneous	\$ -	\$ 356.50	\$ -	\$ -	\$ -	
<b>Total 493.64 Miscellaneous Expense</b>	<b>\$ 245,968.11</b>	<b>\$ 248,725.54</b>	<b>\$ 251,700.00</b>	<b>\$ 75,931.43</b>	<b>\$ 281,000.00</b>	
<b>493.72 Capital Outlay</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>7004-493.72 Buildings/Improvements</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.72-20 Buildings / Building Remodeling	\$ -	\$ -	\$ 12,000.00	\$ -	\$ 50,000.00	Emergency- no set plans
7004-493.72-30 Buildings / New Construction	\$ 9,479.00	\$ -	\$ -	\$ -	\$ -	
7004-493.73-20 Site Improvements	\$ 36,933.11	\$ -	\$ -	\$ -	\$ 50,000.00	Emergency- no set plans
<b>Total 7004-493.72 Buildings/Improvements</b>	<b>\$ 46,412.11</b>	<b>\$ -</b>	<b>\$ 12,000.00</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>	

	Actual CY 2023	Actual CY 2024	Budget 2025	Actual Jan- April 2025	2026 Proposed Budget	
<b>7004-493.74 Capital Outlay Airport</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
7004-493.74-10 Capital Outlay / Machinery & Equipment	\$ 333,074.91	\$ 2,132,462.55	\$ 300,000.00	\$ 7,114.74	\$ 300,000.00	2 pieces of Eq: Replace Old New Holland Tractor (mowing/ snow removal. New Mower.)
7004-493.74-11 Capital Outlay / Computer Equipment	\$ 1,450.00	\$ -	\$ 7,000.00	\$ -	\$ 2,500.00	
7004-493.74-12 Capital Outlay / Computer Software	\$ 215.60	\$ 225.93	\$ 3,000.00	\$ 225.93	\$ 1,000.00	
7004-493.74-20 Capital Outlay / Vehicles	\$ 48,990.12	\$ 58,307.50	\$ 50,000.00	\$ -	\$ 55,000.00	
7004-493.74-30 Capital Outlay / Furniture & Fixtures	\$ 2,083.80	\$ -	\$ 5,000.00	\$ -	\$ 2,500.00	
7004-493.74-50 Capital Outlay / General Capital Outlay	\$ 37,487.07	\$ 107,208.95	\$ 100,000.00	\$ 6,700.94	\$ 100,000.00	
<b>Total 7004-493.74 Capital Outlay Airport</b>	<b>\$ 423,301.50</b>	<b>\$ 2,298,204.93</b>	<b>\$ 465,000.00</b>	<b>\$ 14,041.61</b>	<b>\$ 461,000.00</b>	
<b>7004-493.75-40 Depreciation / Depreciation</b>	<b>\$ 5,291,891.38</b>	<b>\$ 5,521,108.94</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>7005-493.74 Capital Outlay Fire</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7005-493.74-10 Capital Outlay / Machinery & Equipment	\$ 47,111.32	\$ -	\$ 20,000.00	\$ 18,155.84	\$ 20,000.00	
7005-493.74-11 Capital Outlay / Computer Equipment	\$ -	\$ -	\$ 3,000.00	\$ 2,610.00	\$ 3,000.00	
7005-493.74-30 Capital Outlay / Furniture & Fixtures	\$ 8,049.52	\$ 9,483.77	\$ 5,000.00	\$ 8,654.10	\$ 5,000.00	
7005-493.74-50 Capital Outlay / General Capital Outlay	\$ 72,346.00	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00	
<b>Total 7005-493.74 Capital Outlay Fire</b>	<b>\$ 127,506.84</b>	<b>\$ 9,483.77</b>	<b>\$ 78,000.00</b>	<b>\$ 29,419.94</b>	<b>\$ 78,000.00</b>	
7006-493.72-30 Buildings /New Construction	\$ -	\$ -	\$ -	\$ -	\$ -	
7006-493.73-10 Infrastructure /Construction Projects	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 493.72 Capital Outlay</b>	<b>\$ 5,889,111.83</b>	<b>\$ 7,828,797.64</b>	<b>\$ 555,000.00</b>	<b>\$ 43,461.55</b>	<b>\$ 639,000.00</b>	
<b>493.80 Special Assessments/DrainTaxes/Property Taxes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7004-493.80-12 Special Assessments Principal	\$ 57,537.16	\$ 57,614.29	\$ 100,000.00	\$ -	\$ 100,000.00	
<b>Total 493.80 Special Assessments/DrainTaxes/Property Taxes</b>	<b>\$ 57,537.16</b>	<b>\$ 57,614.29</b>	<b>\$ 100,000.00</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>	
<b>493.90-50 Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7004-493.90-50 To Enterprise Fund	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total 493.90-50 Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>7004-493.34 Technical Services Airport</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7004-493.34-10 Technical Services / Communication	\$ 15,412.45	\$ 18,380.21	\$ 17,000.00	\$ 2,966.97	\$ 28,460.00	\$8960 is CBP annual recurring IT costs \$111,200 is for Aero Cloud Systems (5 yr sub) Common use system at ticket counter/gate area.
7004-493.34-15 Technical Services / Computer Services	\$ 43,359.91	\$ 56,121.45	\$ 50,000.00	\$ 14,169.50	\$ 171,200.00	
7004-493.34-20 Technical Services / Marketing / Public Relat.	\$ 9,500.00	\$ 9,500.00	\$ 20,000.00	\$ 5,000.00	\$ 20,000.00	
7004-493.34-30 Technical Services / Payroll Services	\$ 43,784.65	\$ 47,611.85	\$ 53,000.00	\$ 13,997.23	\$ 55,000.00	Allowing for fee to increase if overtime
7004-493.34-35 Technical Services / Banking Services	\$ 1,410.00	\$ 1,635.07	\$ 2,500.00	\$ 130.00	\$ 2,500.00	
<b>Total 7004-493.34 Technical Services Airport</b>	<b>\$ 113,467.01</b>	<b>\$ 133,248.58</b>	<b>\$ 142,500.00</b>	<b>\$ 36,263.70</b>	<b>\$ 277,160.00</b>	
<b>7005-493.34 Technical Services Fire</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7005-493.34-10 Technical Services - Communication	\$ 2,785.88	\$ 2,507.89	\$ 3,000.00	\$ 683.97	\$ 3,200.00	
7005-493.34-15 Technical Services - Computer Services	\$ 4,894.50	\$ 4,273.00	\$ 4,000.00	\$ 1,890.00	\$ 4,600.00	
7005-493.34-30 Technical Services - Payroll Service	\$ 20,324.54	\$ 17,311.38	\$ 25,000.00	\$ 5,105.85	\$ 21,000.00	Allowing for fee to increase if overtime
<b>Total 7005-493.34 Technical Services Fire</b>	<b>\$ 28,004.92</b>	<b>\$ 24,092.27</b>	<b>\$ 32,000.00</b>	<b>\$ 7,679.82</b>	<b>\$ 28,800.00</b>	
<b>950.79 Asset Reclassification</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
9595-950.79-99 Contra Expense	\$ (21,653,822.75)	\$ (41,860,630.17)	\$ -	\$ -	\$ -	
<b>Total 950.79 Asset Reclassification</b>	<b>\$ (21,653,822.75)</b>	<b>\$ (41,860,630.17)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Debt Payment for Bank of ND Loan</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 706,782.00</b>	<b>\$ -</b>	<b>\$ -</b>	moved to parking for 2026
<b>Interest Paid</b>	<b>\$ -</b>	<b>\$ 79,524.50</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TRANSFER OUT TO MM SAVINGS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,872,736.28</b>	<b>\$ -</b>	<b>\$ 4,438,423.08</b>	Amt brings net to zero (go to Savings- Capital projects)
<b>Total Operating Expenses</b>	<b>\$ (6,899,794.56)</b>	<b>\$ (25,462,212.26)</b>	<b>\$ 15,708,674.88</b>	<b>\$ 2,539,333.40</b>	<b>\$ 16,715,308.45</b>	
<b>Net Operating Income</b>	<b>\$ 25,307,954.32</b>	<b>\$ 40,552,310.88</b>	<b>\$ -</b>	<b>\$ 2,812,291.81</b>	<b>\$ -</b>	
<b>Other Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
7004-396.80-05 Gain (Loss) on Investments	\$ -	\$ 430,061.76	\$ -	\$ 23,833.55	\$ -	
<b>Total Other Income</b>	<b>\$ -</b>	<b>\$ 430,061.76</b>	<b>\$ -</b>	<b>\$ 23,833.55</b>	<b>\$ -</b>	
<b>Net Income</b>	<b>\$ 25,307,954.32</b>	<b>\$ 40,982,372.64</b>	<b>\$ -</b>	<b>\$ 2,788,458.26</b>	<b>\$ -</b>	

CAPITAL FUND	Actual CY 2023	Actual CY 2024	2025 Propser Budget	Actual Jan- April 2025	2026 Propser Budget	
<b>NON-OPERATING REVENUE</b>						
<b>Construction</b>						
<b>Non-Operating Income</b>						
City / County Tax Revenue (Property Tax)	\$ 1,359,429.20	\$ 1,529,538.64	\$ 1,602,194.00	\$ 1,382,592.11	\$ 1,739,573.00	\$882,956 "value" x 2 = \$1,765,912 x .95 = \$1,677,616 .06/12 \$1,688,905.86 07/02 \$1,739,573
Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	
CARES FUNDING- Direct Assist	\$ 7,376,601.12	\$ -	\$ -	\$ -	\$ -	
CARES FUNDING- Direct Assist	\$ 3,206,783.88	\$ -	\$ -	\$ -	\$ -	
CRRSA- Direct Assist	\$ -	\$ -	\$ -	\$ -	\$ -	
ARPA Grant	\$ -	\$ -	\$ -	\$ -	\$ -	
Direct Assist/ Airport Improvement	\$ 6,400,536.24	\$ 16,856,854.78	\$ -	\$ -	\$ -	
Federal Airport Grants	\$ -	\$ -	\$ 25,000,000.00	\$ 7,270,829.00	\$ 15,789,512.00	
State Airport Grants	\$ 2,707,622.71	\$ 1,904,279.10	\$ 26,000,000.00	\$ 376,802.00	\$ 15,477,934.00	
Interest Income	\$ 259,992.60	\$ 375,895.49	\$ 222,229.00	\$ 53,980.00	\$ 123,000.00	3% interest estimated on cash balances
Pcard Rebates / PFM Pcard Rebates	\$ -	\$ -	\$ -	\$ -	\$ -	
State Leasehold Tax	\$ 57,742.48	\$ 58,633.99	\$ 55,000.00	\$ -	\$ 55,000.00	
Foreign Trade Zone	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	
Gain (Loss) on Asset Sold	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfer In- Enterprise Funds	\$ 2,139,937.86	\$ 2,060,657.96	\$ 46,315,555.00	\$ 809,102.00	\$ 13,245,401.00	
ADDITIONAL MONEY (Savings)	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL CAPITAL REVENUE</b>	<b>\$ 23,528,646.09</b>	<b>\$ 22,805,859.96</b>	<b>\$ 99,214,978.00</b>	<b>\$ 9,913,305.11</b>	<b>\$ 46,450,420.00</b>	
<b>Non- Operating Expense</b>						Source: McGough Cash Flow Estimates
Engineering	\$ 2,359,978.09	\$ 1,456,208.35	\$ 2,468,000.00	\$ 672,299.00	\$ 200,000.00	
Quality Testing	\$ -	\$ 67,877.75	\$ 62,000.00	\$ 8,807.45	\$ 60,000.00	possibly for ramp reconstruction proj
Architectural Services	\$ 8,366,586.89	\$ 2,233,850.31	\$ 125,000.00	\$ 127,988.50	\$ 50,000.00	
Planning Services	\$ 260,455.12	\$ 166,235.92	\$ 15,000.00	\$ 20,144.00	\$ 20,000.00	potentially hotel RFP
Accounting Services	\$ 7,000.00	\$ 7,100.00	\$ 15,000.00	\$ 7,700.00	\$ 125,000.00	Increased - \$250K split between capital/operating
Legal Services	\$ 1,831.98	\$ 9,839.43	\$ 2,000.00	\$ -	\$ 8,000.00	
Foreign Trade Zone	\$ 1,250.00	\$ 1,250.00	\$ 5,000.00	\$ -	\$ 5,000.00	
Other Services	\$ 98,359.87	\$ 532,334.56	\$ 280,000.00	\$ 59,585.00	\$ 291,000.00	
Insurance	\$ -	\$ 49,844.03	\$ -	\$ 28,193.72	\$ 32,000.00	Insurance for 2025 was broke out to Parking/ Capital
Repair & MX/ Other Repairs	\$ -	\$ 20,300.00	\$ 1,100,000.00	\$ -	\$ 100,000.00	Unforeseen Major Eq expense
Marketing	\$ 353,075.31	\$ 462,679.22	\$ 450,000.00	\$ 281,784.00	\$ 175,920.00	30% of Marketing Costs here
Site Improvements	\$ 776,177.90	\$ 434,799.49	\$ 250,000.00	\$ 80,059.00	\$ 54,500.00	CBP IT Eq upgrade (\$74,574.50)- started paying in 2025
Machinery & Equipment	\$ 546,946.20	\$ -	\$ -	\$ -	\$ -	
Buildings/ Building Remodeling	\$ 1,294,900.00	\$ 5,544.00	\$ -	\$ -	\$ -	
Buildings/ New Construction (Other Capital Projects)	\$ 240,543.00	\$ 335,202.99	\$ 933,886.00	\$ 175,253.00	\$ 2,000,000.00	South GA Apron/ Taxiway C Upgrade/ add projects
Infrastructure / Construction Projects	\$ 7,529,221.94	\$ 2,698,673.00	\$ -	\$ -	\$ 43,000,000.00	Based on est from cash forecast (Apron, Glycol, Terminal) Monument \$59,500 (redoing existing Landscape feature) Electronic sign \$264,500 plus electrical costs
Building/ New Construction	\$ 533,137.00	\$ 13,777,856.38	\$ 75,009,092.00	\$ 8,751,557.00	\$ 329,000.00	
Infrastructure/ Construction Projects	\$ 450,663.66	\$ -	\$ 18,500,000.00	\$ 13,940.00	\$ -	
Banking Services	\$ -	\$ -	\$ -	\$ -	\$ -	
To Enterprise Fund	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfer Out to MM Savings	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 22,820,126.96</b>	<b>\$ 22,259,595.43</b>	<b>\$ 99,214,978.00</b>	<b>\$ 10,227,310.67</b>	<b>\$ 46,450,420.00</b>	
<b>NET TOTAL CONSTRUCTION</b>	<b>\$ 708,519.13</b>	<b>\$ 546,264.53</b>	<b>\$ -</b>	<b>\$ (314,005.56)</b>	<b>\$ -</b>	

PFC	Actual CY 2023	Actual CY 2024	2025 Proposed Budget	Actual Jan- April 2025	\$	-
<b>Non-Operating Income</b>						
Passenger Facility Charges 7004-395.10-50	\$ 2,136,094.58	\$ 2,256,318.11	\$ 2,310,555.00	\$ 803,057.00	\$ 2,450,000.00	Based on est # of passengers 558,100
Transfer to Enterprise Fund		\$ -			\$ -	\$
Interest Income- PFC 7004-360.36-00	\$ 3,534.05	\$ 7,827.09	\$ 5,000.00	\$ 2,553.83	\$ 5,000.00	3% interest estimated on cash balances
<b>TOTAL CAPITAL REVENUE</b>	<b>\$ 2,139,628.63</b>	<b>\$ 2,264,145.20</b>	<b>\$ 2,315,555.00</b>	<b>\$ 805,610.83</b>	<b>\$ 2,455,000.00</b>	
<b>NON-OPERATING EXPENSE</b>						
Transfer to Enterprise Fund	\$ 2,139,937.86	\$ 2,060,657.96	\$ 2,310,555.00	\$ 809,102.00	\$ 2,450,000.00	
PFC Refunds					\$ -	
Expense in excess of Grant Funding		\$ 8,075.99	\$ -		\$ -	
Transfer out to MM Savings			\$ 5,000.00		\$ 5,000.00	
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 2,139,937.86</b>	<b>\$ 2,068,733.95</b>	<b>\$ 2,315,555.00</b>	<b>\$ 809,102.00</b>	<b>\$ 2,455,000.00</b>	
<b>NET TOTAL PFC</b>	<b>\$ (309.23)</b>	<b>\$ 195,411.25</b>	<b>\$ -</b>	<b>\$ (3,491.17)</b>	<b>\$ -</b>	

Parking	Actual CY 2023	Actual CY 2024	2025 Proposed Budget	Actual Jan- April 2025	\$	-
<b>Non-Operating Income</b>						
Interest Income- Parking	\$ 312,044.89	\$ 409,186.47	\$ 68,016.00	\$ 123,161.00	\$ -	3% interest estimated on cash balances
Transfer In		\$ -	\$ 11,862,787.00		\$ 314,000.00	
Transfer In MM Savings			\$ 41,984.00		\$ 2,027,457.00	
<b>TOTAL CAPITAL REVENUE</b>	<b>\$ 312,044.89</b>	<b>\$ 409,186.47</b>	<b>\$ 11,972,787.00</b>	<b>\$ 123,161.00</b>	<b>\$ 2,341,457.00</b>	
<b>Non- Operating Expense</b>						
Debt Payment for Bank of ND Loan	\$ -		\$ -		\$ 1,959,407.00	Source: McGough Cash Flow Estimates
Quality Testing		\$ 50,900.20	\$ 15,000.00	\$ 9,114.00	\$ -	Based on current amort schedule (P&I). \$7.488 Net
Insurance		\$ 20,037.50		\$ 11,450.00	\$ -	Parking Revenue
Architectural Services		\$ -	\$ 95,000.00		\$ 15,000.00	
Reserve					\$ 53,050.00	Required by SP+ (2.5% increase each yr)
Other Services		\$ 33,325.75			\$ -	
Buildings/ New Construction		\$ 20,621,553.08	\$ 11,862,787.00	\$ 3,576,065.00	\$ -	
Transfer out to MM Savings			\$ -		\$ 314,000.00	
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ -</b>	<b>\$ 20,725,816.53</b>	<b>\$ 11,972,787.00</b>	<b>\$ 3,596,629.00</b>	<b>\$ 2,341,457.00</b>	
<b>NET TOTAL PARKING</b>	<b>\$ 312,044.89</b>	<b>\$ (20,316,630.06)</b>	<b>\$ -</b>	<b>\$ (3,473,468.00)</b>	<b>\$ -</b>	

**Municipal Airport Authority of the City of Fargo, North Dakota**  
**3rd Reading Budget 2026- August 12, 2025**  
**January - December 2026**

2nd Reading changes  
3rd Reading Changes

OPERATING FUND	Actual CY 2021	Actual CY 2022	Actual CY 2023	Budget 2024	2025 Budget	2026 Proposed Budget	%chg '26 budget vs. '25 budget	Budget Notes/ Assumptions- carried over to 2026 budget development
<b>OPERATING REVENUE</b>								
<b>Intergovernmental Revenue</b>								
<b>331.10 Federal Operating Grants</b>								
331.13-05 Capital - Direct Assist. / Airport Improvement	\$ -	\$ -	\$ -				0%	
7004-331.11 Federal Operating Grants Airport	\$ -	\$ -	\$ -				0%	
7004-331.11-90 Operating - Direct Assist / CARES Funding - Airport	\$ 1,301,932.98	\$ 273,469.50	\$ 3,541,003.81	\$ -	\$ -	\$ 0.00	0%	
7004-331.11-96 Operating - CRRSA Concession Relief	\$ -	\$ 102,970.00	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-331.11-96.1 Operating - CRRSA Concession Relief Contra	\$ -	\$ (100,910.61)	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-331.11-97 Operating - Direct Assist / CRRSA Funding - Airport	\$ 2,965,376.32	\$ 302,401.94	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-331.11-98 Operating - ARPA Concession Relief	\$ -	\$ 206,275.00	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-331.11-98.1 ARPA Concession Relief Contra	\$ -	\$ (206,275.00)	\$ (205,604.00)	\$ -	\$ -	\$ 0.00	0%	
7004-331.11-99 Operating - ARPA Grant	\$ -	\$ 5,589,037.56	\$ 686,412.37	\$ -	\$ -	\$ 0.00	0%	
<b>Total 7004-331.11 Federal Operating Grants Airport</b>	<b>\$ 4,267,309.30</b>	<b>\$ 6,166,968.39</b>	<b>\$ 4,021,812.18</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	
<b>7005-331.11 Federal Operating Grants Fire</b>								
7005-331.11-90 Operating - Direct Assist - CARES Funding - Airport	\$ 3,255.53	\$ -	\$ -	\$ -	\$ -	\$ 0.00	0%	
7005-331.11-97 Operating - Direct Assist / CRRSA	\$ 2,133.03	\$ -	\$ -	\$ -	\$ -	\$ 0.00	0%	
7005-331.11-99 Operating - ARPA Grant	\$ -	\$ 7,197.22	\$ -	\$ -	\$ -	\$ 0.00	0%	
<b>Total 7005-331.11 Federal Operating Grants Fire</b>	<b>\$ 5,388.56</b>	<b>\$ 7,197.22</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	
<b>7006-331.11 Federal Operating Grants</b>								
7006-331.13-05 Direct Assist / Airport Improvement	\$ -	\$ -	\$ -				0%	
<b>Total 7006-331.11 Federal Operating Grants</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	
<b>Total 331.10 Federal Operating Grants</b>	<b>\$ 4,272,697.86</b>	<b>\$ 6,174,165.61</b>	<b>\$ 4,021,812.18</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	
<b>334.30 State Grants</b>								
7004-334.30-05 State Grants / Capital Grant Assistance	\$ 27,323.00	\$ -	\$ -				0%	
7006-334.30-05 State Grants / Capital Grant Assistance	\$ -	\$ -	\$ -				0%	
<b>Total 334.30 State Grants</b>	<b>\$ 27,323.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	
<b>Total 330 Intergovernmental Revenue</b>	<b>\$ 4,300,020.86</b>	<b>\$ 6,174,165.61</b>	<b>\$ 4,021,812.18</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	
<b>360 Miscellaneous Revenue</b>								
<b>360.00 Interest Revenue</b>								
7004-360.10-00 Interest Revenue / Interest on Pooled Cash	\$ 80.89	\$ 1,093.01	\$ -	\$ -	\$ -	\$ -	0%	
7004-360.36-00 Interest Revenue / Interest on Airport Funds	\$ 75,774.33	\$ 296,266.47	\$ 1,016,611.35	\$ 780,000.00	\$ 750,199.00	\$ 442,000.00	-41%	3% interest estimated on cash balances
<b>Total 360.00 Interest Revenue</b>	<b>\$ 75,855.22</b>	<b>\$ 297,359.48</b>	<b>\$ 1,016,611.35</b>	<b>\$ 780,000.00</b>	<b>\$ 750,199.00</b>	<b>\$ 442,000.00</b>	<b>-41%</b>	
<b>361.00 Miscellaneous Revenue</b>								
7004-361.75-01 Pcard Rebates / PFM Pcard Rebates	\$ 6,835.65	\$ 4,492.19	\$ 4,737.11	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	0%	
<b>Total 361.00 Miscellaneous Revenue</b>	<b>\$ 6,835.65</b>	<b>\$ 4,492.19</b>	<b>\$ 4,737.11</b>	<b>\$ 5,000.00</b>	<b>\$ 5,000.00</b>	<b>\$ 5,000.00</b>	<b>0%</b>	
<b>363.00 Rental Fees</b>								
<b>363.70 Rentals of Hangars &amp; FBO</b>								
7004-363.70-01 Rentals of Hangars & FBO / ABHN Partnership	\$ 414.40	\$ 414.40	\$ 621.60	\$ 777.00	\$ 932.40	\$ 932.40	0%	
7004-363.70-02 Rentals of Hangars & FBO / Carousel Hangar	\$ 776.00	\$ 776.00	\$ 1,164.00	\$ 1,455.00	\$ 1,746.00	\$ 1,746.00	0%	
7004-363.70-06 Rentals of Hangars & FBO / West Winds Condo Assn.	\$ 1,310.72	\$ 1,310.72	\$ 1,966.08	\$ 2,457.60	\$ 2,949.12	\$ 2,949.12	0%	
7004-363.70-07 Rentals of Hangars & FBO / Air Condo Association	\$ 556.48	\$ 556.48	\$ 834.72	\$ 1,043.40	\$ 1,252.08	\$ 1,252.08	0%	
7004-363.70-08 Rentals of Hangars & FBO / Big Blue Hangar Assn.	\$ 1,108.08	\$ 1,108.08	\$ 1,662.12	\$ 2,077.65	\$ 2,493.18	\$ 2,493.18	0%	
7004-363.70-09 Rentals of Hangars & FBO / Hgr #3 Admin Office	\$ 17,052.80	\$ 16,012.91	\$ 17,846.30	\$ 18,203.96	\$ 18,567.44	\$ 18,938.82	2%	Increase from \$.15 to \$.18 SF per leases per contracts on most for 2025

	Actual CY 2021	Actual CY 2022	Actual CY 2023	Budget 2024	2025 Proposed Budget	2026 Proposed Budget	% chg '26 vs '25	
7004-363.70-10 Rentals of Hangars & FBO / Northwest Hangar	\$ 528.00	\$ -	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-363.70-11 Rentals of Hangars & FBO / Fargo Air, Inc.	\$ 475.16	\$ 450.56	\$ 715.24	\$ 1,600.00	\$ 1,600.00	\$ 600.00	-63%	
7004-363.70-14 Rentals of Hangars & FBO / Fargo Jet Center	\$ 197,720.40	\$ 254,628.87	\$ 536,906.67	\$ 510,000.00	\$ 530,000.00	\$ 562,000.00	6%	Estimated
7004-363.70-15 Rentals of Hangars & FBO / JP Development 3861 20th St	\$ -	\$ 396.00	\$ 475.20	\$ 594.00	\$ 712.80	\$ 712.80	0%	
7004-363.70-16 Rentals of Hangars & FBO / Hamilton NGA Hangar	\$ 297.00	\$ 99.00	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-363.70-17 Rentals of Hangars & FBO / JP Development NG Land	\$ 25,764.99	\$ 34,602.28	\$ 50,451.41	\$ 63,064.00	\$ 75,689.34	\$ 75,689.33	0%	
7004-363.70-18 Rentals of Hangars & FBO / Paul Bernabucci T Hangar	\$ 680.00	\$ 680.00	\$ 1,020.00	\$ 1,275.00	\$ 1,530.00	\$ 1,530.00	0%	
7004-363.70-23 Rentals of Hangars & FBO / Francis Butler Hangar	\$ 565.60	\$ 565.60	\$ 848.40	\$ 1,060.50	\$ 1,272.60	\$ 1,272.60	0%	
7004-363.70-28 Rentals of Hangars & FBO / Gerald Eid Hangar	\$ 512.40	\$ -	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-363.70-29 Rentals of Hangars & FBO / Springer SGA Hangar	\$ 526.00	\$ 526.00	\$ 789.00	\$ 986.27	\$ 1,183.52	\$ 1,183.52	0%	
7004-363.70-30 Rentals of Hangars & FBO / Fargo Jet - Hangar #4	\$ 46,384.00	\$ 43,356.22	\$ 48,258.66	\$ 49,224.00	\$ 50,208.50	\$ 51,212.72	2%	
7004-363.70-31 Rentals of Hangars & FBO / Tom Nagle Hangar	\$ 924.00	\$ 924.00	\$ 1,386.00	\$ 1,732.50	\$ 2,079.00	\$ 2,079.00	0%	
7004-363.70-34 Rentals of Hangars & FBO / B. Ness Iglloo / Hangar	\$ 463.20	\$ 463.20	\$ 694.80	\$ 868.50	\$ 1,042.20	\$ 1,042.20	0%	
7004-363.70-36 Rentals of Hangars & FBO / Northwest Aviation LLC	\$ 1,210.00	\$ 1,210.00	\$ 1,452.00	\$ 1,815.00	\$ 2,178.00	\$ 2,178.00	0%	
7004-363.70-38 Rentals of Hangars & FBO / Fargo Jet - Hangar #3	\$ 46,384.00	\$ 43,356.22	\$ 48,258.66	\$ 49,224.00	\$ 50,208.50	\$ 51,212.72	2%	
7004-363.70-39 Rentals of Hangars & FBO / MACO Leasing, Inc	\$ 1,185.70	\$ 1,185.70	\$ 1,778.55	\$ 2,223.19	\$ 2,667.83	\$ 2,667.83	0%	
7004-363.70-40 Rentals of Hangars & FBO / Red River Aero	\$ 2,787.10	\$ 600.00	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-363.70-41 Rentals of Hangars & FBO / Schatz Fuel Flowage	\$ 759.98	\$ 889.96	\$ 1,160.00	\$ 2,600.00	\$ 2,000.00	\$ 1,100.00	-45%	Based on current consumption in 2024
7004-363.70-44 Rentals of Hangars & FBO / Group VI, LLC	\$ 4,156.40	\$ 4,156.40	\$ 6,234.60	\$ 7,793.29	\$ 9,351.95	\$ 9,351.95	0%	
7004-363.70-45 Rentals of Hangars & FBO / Group VI, LLC Fuel Flowage	\$ 3,876.12	\$ 4,834.06	\$ 6,419.84	\$ 10,000.00	\$ 10,000.00	\$ 7,500.00	-25%	Based on current consumption in 2024
7004-363.70-46 Rentals of Hangars & FBO / Spectrum Aeromed-Hangar#9	\$ 55,300.77	\$ 52,201.61	\$ 58,525.90	\$ 60,281.70	\$ 62,090.04	\$ 63,952.82	3%	
7004-363.70-49 Rentals of Hangars & FBO / Fargo Aircraft Maint.	\$ 11,081.49	\$ 21,435.30	\$ 20,484.20	\$ 9,000.00	\$ 13,500.00	\$ 23,000.00	70%	Estimated
7004-363.70-50 Rentals of Hangars & FBO / Fargo Aircraft Maintenance Fuel Farm Lease	\$ -	\$ -	\$ 117.00	\$ 146.25	\$ 175.50	\$ 175.50	0%	
7004-363.70-51 Rentals of Hangars & FBO / Jeff Johnson Hangar	\$ 648.00	\$ 648.00	\$ 972.00	\$ 1,215.00	\$ 1,458.00	\$ 1,458.00	0%	
7004-363.70-52 Rentals of Hangars & FBO / 380 North	\$ 2,790.00	\$ 2,790.00	\$ 3,348.00	\$ 4,185.00	\$ 5,022.00	\$ 5,022.00	0%	
7004-363.70-54 Rentals of Hangars & FBO / Flying K Properties	\$ 490.00	\$ 490.00	\$ 588.00	\$ 735.00	\$ 882.00	\$ 882.00	0%	
7004-363.70-56 Rentals of Hangars & FBO / Kfar Hangar, LLC	\$ 1,486.60	\$ 1,486.60	\$ 1,783.92	\$ 2,229.90	\$ 2,675.88	\$ 2,675.88	0%	
7004-363.70-57 Rentals of Hangars & FBO / Hangar 19, LLP	\$ 5,441.32	\$ 5,441.32	\$ 8,161.98	\$ 7,978.05	\$ 9,573.66	\$ 12,242.97	28%	
7004-363.70-58 Rentals of Hangars & FBO / RV Newman Consulting LLP	\$ 576.00	\$ 576.00	\$ 864.00	\$ 1,080.00	\$ 1,296.00	\$ 1,296.00	0%	
7004-363.70-59 Rentals of Hangars & FBO / Blotsky, Jim and Twylah	\$ 544.00	\$ 544.00	\$ 816.00	\$ 1,020.00	\$ 1,224.00	\$ 1,224.00	0%	
7004-363.70-60 Rentals of Hangars & FBO / JP Development 1631 19 AVE	\$ 577.20	\$ 577.20	\$ 865.80	\$ 1,082.25	\$ 1,298.70	\$ 1,298.70	0%	will be combined with JP Development
7004-363.70-61 Rentals of Hangars & FBO / James P Roers Hangar	\$ -	\$ 512.40	\$ 768.60	\$ 960.75	\$ 1,152.90	\$ 1,490.58	29%	
7004-363.70-62 Rentals of Hangars & FBO / J. Wesley Hangar 1, LLC	\$ -	\$ 528.00	\$ 792.00	\$ 990.00	\$ 1,188.00	\$ 1,188.00	0%	
7004-363.70-63 Rentals of Hangars & FBO / FJC - South Fuel Farm	\$ -	\$ -	\$ 2,869.73	\$ 3,587.17	\$ 4,304.60	\$ 4,304.60	0%	
7004-363.70-64 Rental of Hangars & FBO / Group 2 (AKA Century Holdings)						\$ 2,079.00	0%	
7004-363.70-64 Rental of Hangars & FBO / Century Holdings, LLC						\$ 0.00	0%	
7004-363.70-65 Rentals of Hangars & FBO / 4 Suns LLLP						\$ 15,215.94	0%	
<b>Total 363.70 Rentals of Hangars &amp; FBO</b>	<b>\$ 435,353.91</b>	<b>\$ 500,333.09</b>	<b>\$ 831,900.98</b>	<b>\$ 824,565.93</b>	<b>\$ 875,505.74</b>	<b>\$ 937,150.26</b>	<b>7.04%</b>	<b>\$ .15 to \$.18SF (2025)</b>
<b>363.75 Scheduled Flight Fees</b>								
7004-363.75-08 Scheduled Flight Fees / United Airlines	\$ 54,680.43	\$ 61,784.54	\$ 78,522.34	\$ 75,000.00	\$ 78,000.00	\$ 76,000.00	-3%	
7004-363.75-10 Scheduled Flight Fees / ALLEGiant AIR	\$ 52,303.49	\$ 52,365.95	\$ 57,566.52	\$ 60,000.00	\$ 60,000.00	\$ 52,000.00	-13%	
7004-363.75-12 Scheduled Flight Fees / Frontier Airlines	\$ 13,977.38	\$ 15,582.30	\$ 14,278.41	\$ 13,000.00	\$ 18,000.00	\$ 18,000.00	0%	
7004-363.75-14 Scheduled Flight Fees / American Airlines	\$ 62,668.17	\$ 52,565.32	\$ 62,253.03	\$ 50,000.00	\$ 60,000.00	\$ 75,000.00	25%	
7004-363.75-15 Scheduled Flight Fees / Delta Air Lines	\$ 93,308.39	\$ 89,636.53	\$ 99,634.03	\$ 95,000.00	\$ 97,000.00	\$ 97,000.00	0%	
<b>Total 363.75 Scheduled Flight Fees</b>	<b>\$ 276,937.86</b>	<b>\$ 271,934.64</b>	<b>\$ 312,254.33</b>	<b>\$ 293,000.00</b>	<b>\$ 313,000.00</b>	<b>\$ 318,000.00</b>	<b>2%</b>	

	Actual CY 2021	Actual CY 2022	Actual CY 2023	Budget 2024	2025 Proposed Budget	2026 Proposed Budget	% chg '26 vs '25	
<b>363.80 Non-Scheduled Flight Fees</b>								
7004-363.80-02 Non-Scheduled Flight Fees / Others Non-Scheduled	\$ 6,007.41	\$ 10,007.93	\$ 6,872.68	\$ 4,000.00	\$ 4,000.00	\$ 7,500.00	88%	
7004-363.80-03 Non-Scheduled Flight Fees / General Aviation Landings	\$ 44,419.50	\$ 47,685.09	\$ 39,156.91	\$ 47,000.00	\$ 40,000.00	\$ 38,000.00	-5%	
7004-363.80-04 Non-Scheduled Flight Fees / ND Air National Gd (Govt)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-363.80-05 Non-Scheduled Flight Fees / Delta Air Lines	\$ 1,631.64	\$ 80.30	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-363.80-06 Non-Scheduled Flight Fees / Federal Express	\$ 111,992.32	\$ 112,733.96	\$ 107,376.17	\$ 110,000.00	\$ 90,000.00	\$ 85,000.00	-6%	
7004-363.80-07 Non-Scheduled Flight Fees / United Parcel Service	\$ 87,541.61	\$ 85,460.01	\$ 86,891.60	\$ 82,000.00	\$ 84,000.00	\$ 80,000.00	-5%	
<b>Total 363.80 Non-Scheduled Flight Fees</b>	<b>\$ 251,592.48</b>	<b>\$ 255,967.29</b>	<b>\$ 240,297.36</b>	<b>\$ 243,000.00</b>	<b>\$ 218,000.00</b>	<b>\$ 210,500.00</b>	<b>-3%</b>	
<b>363.87 Building Rentals</b>								
7004-363.87-02 Building Rentals / Airport Gift Shop	\$ 102,790.46	\$ 115,515.99	\$ 129,855.66	\$ 125,000.00	\$ 128,000.00	\$ 140,000.00	9%	
7004-363.87-10 Building Rentals / Avis Rent a Car	\$ 179,984.68	\$ 252,755.01	\$ 296,453.07	\$ 234,000.00	\$ 246,000.00	\$ 292,000.00	19%	
7004-363.87-11 Building Rentals / Budget Rent A Car	\$ 99,660.18	\$ 110,106.22	\$ 132,482.34	\$ 100,000.00	\$ 122,000.00	\$ 150,000.00	23%	
7004-363.87-12 Building Rentals / Hertz Rent A Car	\$ 343,027.59	\$ 380,460.16	\$ 496,107.83	\$ 385,000.00	\$ 440,000.00	\$ 430,000.00	-2%	
7004-363.87-13 Building Rentals / National Car Rental	\$ 341,269.63	\$ 358,099.60	\$ 422,413.87	\$ 362,000.00	\$ 417,000.00	\$ 480,000.00	15%	
7004-363.87-14 Building Rentals / Enterprise Rent A Car	\$ 324,243.50	\$ 434,741.12	\$ 446,820.15	\$ 415,000.00	\$ 430,000.00	\$ 480,000.00	12%	
7004-363.87-25 Building Rentals / Frontier Airlines	\$ 30,474.27	\$ 30,053.84	\$ 28,316.38	\$ 30,000.00	\$ 32,500.00	\$ 32,500.00	0%	
7004-363.87-26 Building Rentals / Frontier Airlines (Jetway)	\$ 8,900.00	\$ 9,900.00	\$ 8,850.00	\$ 8,500.00	\$ 8,500.00	\$ 14,000.00	-43%	
7004-363.87-27 Building Rentals / The Landline Company	\$ -	\$ -	\$ 1,635.70	\$ 1,963.00	\$ 1,963.00	\$ 0.00	-100%	
7004-363.87-31 Building Rentals / ALLEGIANT AIR	\$ 77,524.51	\$ 83,096.55	\$ 79,283.88	\$ 80,000.00	\$ 80,000.00	\$ 73,000.00	-9%	
7004-363.87-32 Building Rentals / ALLEGIANT AIR (JETWAY)	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	0%	
7004-363.87-34 Building Rentals / American Airlines	\$ 97,174.17	\$ 86,700.95	\$ 86,368.25	\$ 90,000.00	\$ 92,500.00	\$ 93,000.00	1%	
7004-363.87-35 Building Rentals / American Airlines (Jetway)	\$ 35,950.00	\$ 35,850.00	\$ 36,100.00	\$ 36,000.00	\$ 36,000.00	\$ 36,000.00	0%	
7004-363.87-40 Building Rentals / FAA Airways Facility	\$ 15,960.60	\$ 15,960.60	\$ 16,322.88	\$ 15,960.00	\$ 15,960.00	\$ 17,409.72	9%	
7004-363.87-47 Building Rentals / NorthStar Insurance	\$ 19,132.41	\$ 18,047.59	\$ 20,241.92	\$ 20,851.00	\$ 21,482.72	\$ 22,135.00	3%	
7004-363.87-51 Building Rentals / ARINC (Aeronautical Radio)	\$ 300.00	\$ 1,800.00	\$ 1,836.00	\$ 1,892.00	\$ 1,900.00	\$ 1,910.72	1%	
7004-363.87-57 Building Rentals / United Airlines	\$ 98,239.57	\$ 101,486.98	\$ 107,207.10	\$ 105,000.00	\$ 105,000.00	\$ 102,000.00	-3%	
7004-363.87-58 Building Rentals / United Airlines-Jetway	\$ 36,100.00	\$ 35,950.00	\$ 31,450.00	\$ 36,000.00	\$ 36,000.00	\$ 36,000.00	0%	
7004-363.87-59 Building Rentals / TSA - West Terminal	\$ 47,649.66	\$ 48,707.08	\$ 50,185.76	\$ 50,424.00	\$ 50,851.00	\$ 51,000.00	0%	
7004-363.87-60 Building Rentals / Roger Tidd	\$ 1,664.64	\$ 1,569.60	\$ 1,761.12	\$ 1,813.00	\$ 1,868.32	\$ 1,934.40	4%	
7004-363.87-61 Building Rentals / Jetway - Misc Airlines	\$ 1,750.00	\$ 3,700.00	\$ 2,600.00	\$ 1,000.00	\$ 1,000.00	\$ 3,000.00	200%	
7004-363.87-66 Building Rentals / Spectrum Aeromed	\$ 36,500.31	\$ 34,442.10	\$ 38,607.08	\$ 39,764.00	\$ 47,859.40	\$ 49,308.70	3%	
7004-363.87-67 Building Rentals / Integrated Commercial Sol	\$ 2,147.94	\$ (2,147.94)	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-363.87-70 Building Rentals / Delta Air Lines	\$ 158,735.65	\$ 159,845.88	\$ 159,512.12	\$ 160,000.00	\$ 160,000.00	\$ 160,000.00	0%	
7004-363.87-71 Building Rentals / Delta Air Lines (Jetway)	\$ 4,750.00	\$ 12,300.00	\$ 17,900.00	\$ 6,000.00	\$ 18,000.00	\$ 17,000.00	-6%	
7004-363.87-72 Building Rentals / CBM-Sky Dine Service	\$ 196,096.05	\$ 240,260.91	\$ 278,345.05	\$ 285,000.00	\$ 290,000.00	\$ 275,000.00	-5%	Won't be full service operation til late 2026
7004-363.87-75 Building Rentals / 1954 Investment Group Inc	\$ 12,716.25	\$ 12,002.50	\$ 13,730.00	\$ 14,725.00	\$ -	\$ 0.00	0%	Not renewing lease for 2025 (09/09/24)
7004-363.87-78 Building Rentals / Passur Aerospace	\$ 1,236.00	\$ -	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-363.87-80 Building Rentals / Altig	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-363.87-81 Building Rentals / ND American Legion Aux	\$ 4,785.84	\$ 4,512.60	\$ 5,063.22	\$ 5,214.00	\$ 5,371.42	\$ 5,561.40	4%	
7004-363.87-82 Building Rentals / Meadowlark Logistics	\$ 17,995.34	\$ 26,536.80	\$ 27,327.60	\$ 28,147.00	\$ 29,496.30	\$ 29,875.80	1%	
7004-363.87-84 Building Rentals / Voxelysys	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-363.87-86 Building Rentals / American Legion Post #2	\$ 4,297.94	\$ 4,055.43	\$ 4,551.42	\$ 4,612.00	\$ 4,828.08	\$ 4,973.58	3%	
7004-363.87-89 Building Rentals / Gavilon Grain LLC	\$ 5,498.64	\$ 5,184.20	\$ 5,819.05	\$ -	\$ -	\$ 0.00	0%	
7004-363.87-90 Building Rentals / United Parcel Service	\$ 10,135.93	\$ -	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-363.87-91 Building Rentals / Bucks Trading Co.	\$ 1,594.56	\$ 5,878.40	\$ 6,601.18	\$ 6,799.00	\$ 7,004.80	\$ 7,217.18	3%	
<b>Total 363.87 Building Rentals</b>	<b>\$ 2,343,542.66</b>	<b>\$ 2,651,571.37</b>	<b>\$ 2,971,748.63</b>	<b>\$ 2,668,664.00</b>	<b>\$ 2,854,585.04</b>	<b>\$ 3,016,826.50</b>	<b>6%</b>	

	Actual CY 2021	Actual CY 2022	Actual CY 2023	Budget 2024	2025 Proposed Budget	2026 Proposed Budget	% chg '26 vs '25	
<b>363.90 Rental of Expansion Area</b>	\$ -	\$ -	\$ -					
7004-363.90-00 Rental Fees / Rental of Expansion Area	\$ 257,341.04	\$ 254,758.70	\$ 338,699.98	\$ 250,000.00	\$ 342,161.05	\$ 340,270.00	-1%	the board accepted a cash rent increase offer from one of our tenants which changed a few other cash rent agreements with NDSU/Fargodome/Fargo Park District and the City of Fargo
7004-363.90-01 Rental of Expansion Area / MDC Inc.	\$ 43,160.28	\$ 41,361.79	\$ 43,519.92	\$ 43,160.00	\$ 51,792.30	\$ 51,792.36	0%	
7004-363.90-02 Rental of Expansion Area / Auto-Bahn	\$ 2,370.00	\$ 2,370.00	\$ 2,370.00	\$ 2,370.00	\$ 2,370.00	\$ 2,370.00	0%	
7004-363.90-03 Rental of Expansion Area / Bernie Ness	\$ 212.08	\$ 662.75	\$ 662.75	\$ 662.75	\$ 662.75	\$ 662.75	0%	
7004-363.90-04 Rental of Expansion Area / Enterprise	\$ 193.60	\$ 605.00	\$ 605.00	\$ 605.00	\$ 605.00	\$ 605.00	0%	
7004-363.90-06 Rental of Expansion Area / Cass County	\$ 48,133.80	\$ 40,525.96	\$ 48,133.80	\$ 48,133.00	\$ 48,133.00	\$ 57,760.56	20%	
7004-363.90-07 Rental of Expansion Area / UPS	\$ 42,753.67	\$ 55,182.16	\$ 61,171.56	\$ 55,182.00	\$ 55,182.00	\$ 66,035.76	20%	
7004-363.90-08 Rental of Expansion Area / BE Airport Property	\$ 4,693.92	\$ 9,387.84	\$ 10,241.28	\$ 10,241.00	\$ 10,241.00	\$ 10,241.28	0%	UPS Feeder Hangar
7004-363.90-09 Rental of Expansion Area / MDC Fargo 2 - Corporate Air	\$ -	\$ 70,778.52	\$ 15,632.16	\$ 15,632.00	\$ 15,632.00	\$ 15,632.16	0%	Fed Ex Mgr occupied by Corporate Air
<b>Total 363.90 Rental of Expansion Area</b>	\$ 398,858.39	\$ 475,632.72	\$ 521,036.45	\$ 425,985.75	\$ 526,779.10	\$ 545,369.87	4%	
7004-363.88-01 Land Transport Facilities / SP Plus	\$ 3,158,789.18	\$ 4,527,140.95	\$ 6,452,880.30	\$ 6,700,000.00	\$ 8,020,280.00	\$ 9,022,535.00	12%	06/12 SP+ 65% occ rate
7004-363.91-01 Operating Revenues / Foreign-Trade Zone Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00	0%	
<b>Total 363.00 Rental Fees</b>	\$ 6,865,074.48	\$ 8,682,580.06	\$ 11,330,118.05	\$ 11,155,215.68	\$ 12,808,149.88	\$ 14,050,381.63	10%	
<b>364 Lease Revenue [GASB 87]</b>	\$ -	\$ -	\$ -				0%	
7004-364.10-01 Lease Revenue - Building [GASB 87]	\$ -	\$ 469,787.40	\$ 432,384.28				0%	
7004-364.10-02 Lease Revenue - Ground Lease [GASB 87]	\$ -	\$ 358,868.10	\$ 383,090.75				0%	
7004-364.10-03 Lease Revenue - Land [GASB 87]	\$ -	\$ 242,415.00	\$ 250,204.56				0%	
7004-364.10-04 Lease Revenue - Office Space [GASB 87]	\$ -	\$ 101,520.00	\$ 195,319.88				0%	
7004-364.20-00 Cash/AR Clearing Account [GASB 87]	\$ -	\$ (1,204,878.00)	\$ (1,358,768.30)				0%	
<b>Total 364 Lease Revenue [GASB 87]</b>	\$ -	\$ (32,287.50)	\$ (97,768.83)				0%	
<b>Total 360 Miscellaneous Revenue</b>	\$ 6,947,765.35	\$ 8,952,144.23	\$ 12,253,697.68	\$ 11,940,215.68	\$ 13,563,348.88	\$ 14,497,381.63	7%	
<b>370.00 Miscellaneous Income</b>								
7004-370.10-00 Miscellaneous / Miscellaneous	\$ 427.00	\$ 2,415.25	\$ 4,537.00	\$ 500.00	\$ 500.00	\$ 500.00	0%	
7004-370.10-01 Miscellaneous / Employee Parking	\$ 25,920.00	\$ 22,170.00	\$ 22,590.00	\$ 24,000.00	\$ 18,000.00	\$ 18,000.00	0%	
7004-370.10-02 Miscellaneous/Landline Boarding Fees	\$ -	\$ -	\$ 21,172.50	\$ 12,000.00	\$ 25,000.00	\$ 0.00	-100%	
7004-370.10-03 Miscellaneous / Advertising	\$ 46,336.07	\$ 48,259.78	\$ 52,793.52	\$ 50,000.00	\$ 53,000.00	\$ 55,000.00	4%	Clear Channel
7004-370.10-04 Miscellaneous / Vending Commissions	\$ 10,908.70	\$ 14,196.05	\$ 14,344.32	\$ 9,000.00	\$ 13,000.00	\$ 13,000.00	0%	Innovative/ Pepsico
7004-370.10-06 Miscellaneous / Reimbursements	\$ 2,989.52	\$ 16,447.73	\$ 205.34	\$ -	\$ -	\$ 0.00	0%	
7004-370.10-07 Miscellaneous / Card Key Deposits	\$ 22,475.00	\$ 22,520.00	\$ 29,300.00	\$ 22,000.00	\$ 25,000.00	\$ 29,000.00	16%	
7004-370.10-09 Miscellaneous / Reimbursement-Utilities	\$ 35,347.35	\$ 47,155.06	\$ 38,914.11	\$ 48,000.00	\$ 45,000.00	\$ 0.00	-100%	Airlines, Skydine. New lease agreements so won't bill separately for utilities
<b>Total 370.00 Miscellaneous Income</b>	\$ 144,403.64	\$ 173,163.87	\$ 183,856.79	\$ 165,500.00	\$ 179,500.00	\$ 115,500.00	-36%	
<b>390 Transfer</b>								
391.00 Transfer In							0%	
7004-391.50-00 Transfer In / Enterprise Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
<b>Total 391.00 Transfer In</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
<b>395.00 Operating Revenues</b>								
7004-395.10-50 Operating Revenues / Passenger Facility Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	0%	based on and estimated 558,100 enplanements
7004-395.20-06 Miscellaneous / State/Airline Tax Share	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	0%	
7005-395.10-00 Operating Revenues / Operating Revenues	\$ 952,156.59	\$ 1,154,808.83	\$ 1,339,333.87	\$ 1,312,566.00	\$ 1,450,700.00	\$ 1,507,355.00	4%	ARFF Reimbursements from Airlines
7007-395.10-00 Operating Revenues / Operating Revenue	\$ 307,932.53	\$ 367,096.53	\$ 383,186.25	\$ 488,246.00	\$ 515,126.00	\$ 595,071.82	16%	Security reimbursement from Airlines for TSA required LEO
<b>Total 395.00 Operating Revenues</b>	\$ 1,260,089.12	\$ 1,522,099.00	\$ 1,722,520.12	\$ 1,800,812.00	\$ 1,965,826.00	\$ 2,102,426.82	7%	
<b>Actual CY 2021</b>								
<b>Actual CY 2022</b>								
<b>Actual CY 2023</b>								
<b>Budget 2024</b>								
<b>2025 Proposed Budget</b>								
<b>2026 Proposed Budget</b>								
<b>% chg '26 vs '25</b>								
<b>396.00 Non Operating</b>								
7004-396.12-00 Non Operating / Property Taxes	\$ -	\$ 2,219.14	\$ 4,634.66			\$ 0.00	0%	below in Capital
7004-396.20-00 Non-Operating / Interest Income	\$ -	\$ 219,368.51	\$ 199,638.33				0%	
7004-396.40-00 Interest Revenue - Leases [GASB 87]	\$ 1,650.00	\$ 3,602.00	\$ 22,000.00				0%	
7004-396.80-00 Non Operating / Gain (Loss) on Asset Sold	\$ -	\$ -	\$ -				0%	
<b>Total 396.00 Non Operating</b>	\$ 1,650.00	\$ 225,189.65	\$ 226,272.99	\$ -	\$ -	\$ -	0%	
<b>Total 390 Transfer</b>	\$ 1,261,739.12	\$ 1,747,288.65	\$ 1,948,793.11	\$ 1,800,812.00	\$ 1,965,826.00	\$ 2,102,426.82	7%	
<b>Total Operating Income</b>	\$ -	\$ 17,046,762.36	\$ 18,408,159.76	\$ 13,906,527.68	\$ 15,708,674.88	\$ 16,715,308.45	6%	
<b>Gross Profit</b>	\$ 12,653,928.97	\$ 17,046,762.36	\$ 18,408,159.76	\$ 13,906,527.68	\$ 15,708,674.88	\$ 16,715,308.45	6%	
<b>Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	

	Actual CY 2021	Actual CY 2022	Actual CY 2023	Budget 2024	2025 Proposed Budget	2026 Proposed Budget	% chg '26 vs '25	
<b>Expenses</b>								
<b>493.11 Salaries</b>								
<b>7004-493.11 Airport</b>								
7004-493.11-00 Public Airport / Full Time Staff	\$ 1,210,936.87	\$ 1,368,462.10	\$ 1,372,007.06	\$ 1,768,706.00	\$ 2,007,517.00	\$ 1,800,000.00	-10%	4.0% COLA PLUS 2 add positions (Airport Ops)- prior to opening of Exp & Skyway. Incl longevity pay. If increase then taxes too
7004-493.11-01 Full Time Staff / Full Time - Overtime	\$ 96,363.19	\$ 168,444.67	\$ 199,486.59	\$ 240,000.00	\$ 240,000.00	\$ 230,000.00	-4%	
7004-493.11-02 Full Time Staff / Full Time Banked Sick	\$ 21,579.56	\$ 17,552.72	\$ 21,795.57	\$ 25,000.00	\$ 27,000.00	\$ 27,000.00	0%	
7004-493.11-05 Full Time Staff / OT Airfield Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	0%	
7004-493.14-00 Public Airport / Temporary/Seasonal	\$ 73,265.47	\$ 84,027.48	\$ 87,744.86	\$ 130,000.00	\$ 140,000.00	\$ 190,000.00	36%	
7004-493.14-01 Temporary/Seasonal / PartTime Seasonal OT	\$ 2,531.85	\$ 12,859.87	\$ 8,749.28	\$ 16,000.00	\$ 16,000.00	\$ 15,000.00	-6%	
<b>Total 7004-493.11 Airport</b>	<b>\$ 1,404,676.94</b>	<b>\$ 1,651,346.84</b>	<b>\$ 1,689,783.36</b>	<b>\$ 2,179,706.00</b>	<b>\$ 2,430,517.00</b>	<b>\$ 2,262,000.00</b>	<b>-7%</b>	
<b>7005-493.11 Fire</b>								
7005-493.11-00 Full-Time Staff	\$ 713,751.16	\$ 665,419.64	\$ 747,146.27	\$ 710,000.00	\$ 785,500.00	\$ 850,000.00	8%	ProResources Estimate
7005-493.11-01 Full Time Staff - Full Time - Overtime	\$ 24,505.02	\$ 36,190.15	\$ 50,338.84	\$ 50,000.00	\$ 60,000.00	\$ 60,000.00	0%	Due to guard leave- potential OT expected
7005-493.11-05 OT Airfield Operations	\$ 5,388.56	\$ 7,069.99	\$ 7,167.26	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	0%	FF who come in to plow snow on days off
7005-493.14-00 Public Airport / Temporary/Seasonal	\$ 16,703.44	\$ 3,892.92	\$ -	\$ -	\$ -	\$ -	0%	
7005-493.14-01 Temporary/Seasonal / Temporary/Seasonal OT	\$ 264.75	\$ 1,069.38	\$ -	\$ -	\$ -	\$ -	0%	
<b>Total 7005-493.11 Fire</b>	<b>\$ 760,612.93</b>	<b>\$ 713,642.08</b>	<b>\$ 804,652.37</b>	<b>\$ 770,000.00</b>	<b>\$ 855,500.00</b>	<b>\$ 920,000.00</b>	<b>8%</b>	
<b>7007-493.11 Police</b>								
7007-493.11-00 Public Airport Full Time Staff	\$ 241,292.57	\$ 356,892.71	\$ 371,838.71	\$ 488,246.00	\$ 515,126.00	\$ 595,071.82	16%	includes \$52,000 for Aviation Worker Screening cost and estimated Fargo PD cost. 100% reimbursed by airlines(\$543071.82)
<b>Total 7007-493.11 Police</b>	<b>\$ 241,292.57</b>	<b>\$ 356,892.71</b>	<b>\$ 371,838.71</b>	<b>\$ 488,246.00</b>	<b>\$ 515,126.00</b>	<b>\$ 595,071.82</b>	<b>16%</b>	
<b>Total 493.11 Salaries</b>	<b>\$ 2,406,808.41</b>	<b>\$ 2,721,881.63</b>	<b>\$ 2,866,274.44</b>	<b>\$ 3,437,952.00</b>	<b>\$ 3,801,143.00</b>	<b>\$ 3,777,071.82</b>	<b>-1%</b>	
<b>493.20 Employee Benefits</b>								
<b>7004-493.20 Airport</b>								
7004-493.20-01 Employee Benefits / Health Insurance	\$ 109,078.92	\$ 111,323.00	\$ 140,732.07	\$ 204,000.00	\$ 233,000.00	\$ 256,300.00	10%	Provided by NDPHIT/
7004-493.20-03 Employee Benefits / Dental Insurance	\$ 7,103.86	\$ 8,330.25	\$ 8,199.16	\$ 10,000.00	\$ 12,000.00	\$ 13,200.00	10%	Quoted by Pro Resources (increased 10%)
7004-493.20-04 Employee Benefits / Long Term Disability	\$ 2,390.15	\$ 4,715.44	\$ 4,143.07	\$ 6,000.00	\$ 6,000.00	\$ 6,600.00	10%	Quoted by Pro Resources (increased 10%)
7004-493.20-05 Employee Benefits / Auto Allowance	\$ 3,137.46	\$ 1,800.24	\$ 1,834.86	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	0%	Quoted by Pro Resources (increased 10%)
7004-493.21-01 Employee Benefits / FICA 6.2%	\$ 78,087.81	\$ 94,364.80	\$ 98,464.39	\$ 102,000.00	\$ 127,345.00	\$ 140,244.00	10%	Quoted by Pro Resources
7004-493.21-02 Employee Benefits / Medicare 1.45%	\$ 19,358.49	\$ 23,884.24	\$ 24,039.43	\$ 26,000.00	\$ 32,000.00	\$ 32,799.00	2%	Quoted by Pro Resources
7004-493.22-04 Pension Benefits / NDPERS Pension	\$ 53,920.34	\$ 100,490.63	\$ 107,835.79	\$ 131,000.00	\$ 145,000.00	\$ 162,000.00	12%	Quoted by Pro Resources
7004-493.24-00 Public Airport / Unemployment Compensation	\$ (92.82)	\$ -	\$ 550.65	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	0%	Quoted by Pro Resources
7004-493.25-00 Public Airport / Workers Compensation	\$ 6,853.40	\$ 11,886.97	\$ 13,049.56	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00	0%	Rate came down from prior years
<b>Total 7004-493.20 Airport</b>	<b>\$ 324,472.38</b>	<b>\$ 393,872.57</b>	<b>\$ 398,848.98</b>	<b>\$ 505,000.00</b>	<b>\$ 581,345.00</b>	<b>\$ 637,143.00</b>	<b>10%</b>	
<b>7005-493.20 Fire</b>								
7005-493.20-01 Employee Benefits - Health Insurance	\$ 55,502.27	\$ 79,786.97	\$ 110,365.44	\$ 121,712.00	\$ 139,000.00	\$ 152,900.00	10%	Provided by NDPHIT/ MAA recovers 100% Health for ARFF from airlines. Est 10% will know by mid July
7005-493.20-03 Employee Benefits - Dental Insurance	\$ 4,485.70	\$ 4,669.56	\$ 4,206.34	\$ 5,000.00	\$ 5,000.00	\$ 5,500.00	10%	Quoted by Pro Resources
7005-493.20-04 Employee Benefits - Long Term Disability	\$ 1,456.01	\$ 2,340.66	\$ 1,787.32	\$ 3,000.00	\$ 3,000.00	\$ 3,300.00	10%	Quoted by Pro Resources
7005-493.21-01 Employee Benefits - FICA 6.2%	\$ 44,727.09	\$ 50,265.86	\$ 49,864.72	\$ 53,000.00	\$ 49,000.00	\$ 57,040.00	16%	Quoted by Pro Resources
7005-493.21-02 Employee Benefits - Medicare 1.45%	\$ 10,460.37	\$ 11,765.21	\$ 11,684.62	\$ 13,000.00	\$ 12,000.00	\$ 13,340.00	11%	Quoted by Pro Resources
7005-493.22-04 Pension Benefits - NDPERS Pension	\$ 55,696.00	\$ 64,192.19	\$ 69,078.30	\$ 80,000.00	\$ 80,000.00	\$ 90,000.00	13%	Quoted by Pro Resources
7005-493.24-00 Public Airport/Unemployment Compensation	\$ 92.82	\$ (92.82)	\$ -	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	0%	Quoted by Pro Resources
7005-493.25-00 Public Airport - Workers Compensation	\$ 6,452.78	\$ 18,661.47	\$ 17,469.44	\$ 20,000.00	\$ 20,000.00	\$ 10,000.00	-50%	Rate came down from prior years
<b>Total 7005-493.20 Fire</b>	<b>\$ 178,873.04</b>	<b>\$ 231,589.10</b>	<b>\$ 264,456.18</b>	<b>\$ 297,212.00</b>	<b>\$ 309,500.00</b>	<b>\$ 333,580.00</b>	<b>8%</b>	
<b>Total 493.20 Employee Benefits</b>	<b>\$ 570,679.41</b>	<b>\$ 625,461.67</b>	<b>\$ 663,305.16</b>	<b>\$ 802,212.00</b>	<b>\$ 890,845.00</b>	<b>\$ 970,723.00</b>	<b>9%</b>	

	Actual CY 2021	Actual CY 2022	Actual CY 2023	Budget 2024	2025 Proposed Budget	2026 Proposed Budget	% chg '26 vs '25	
<b>493.33 Other Services</b>								
<b>7004-493.28 Pension Airport</b>								
7004-493.28-01 Pension Expense / City Employees' Pension	\$ (173,892.00)	\$ (74,753.00)				\$0.00	0%	
7004-493.28-02 Pension Expense / NDPERS Pension	\$ 132,342.00	\$ (1,214,430.00)	\$ 455,079.00				0%	
7004-493.29-01 OPEB Expense / NDPERS	\$ (5,899.00)	\$ (26,651.00)	\$ 19,065.00				0%	
<b>Total 7004-493.28 Pension Airport</b>	<b>\$ (47,449.00)</b>	<b>\$ (1,315,834.00)</b>	<b>\$ 474,144.00</b>				<b>0%</b>	
<b>7005-493.28 Pension Police</b>								
7005-493.28-02 Pension Expense / NDPERS Police Pension	\$ -	\$ 64,841.00	\$ 22,144.00				0%	
<b>Total 7005-493.28 Pension Police</b>	<b>\$ -</b>	<b>\$ 64,841.00</b>	<b>\$ 22,144.00</b>				<b>0%</b>	
<b>Total 493.28 Other Services / Pension</b>	<b>\$ (47,449.00)</b>	<b>\$ (1,250,993.00)</b>	<b>\$ 496,288.00</b>				<b>0%</b>	
<b>7004-493.33 Other Services Airport</b>								
7004-493.33-05 Other Services / Engineering Services	\$ 45,291.36	\$ 55,000.00	\$ 3,410.00	\$ 25,000.00	\$ 25,000.00		-100%	If cost is associated w/ capital then list below
7004-493.33-06 Other Services / Quality Testing	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 2,500.00		-100%	If cost is associated w/ capital then list below
7004-493.33-10 Other Services / Architectural Services	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00		-100%	If cost is associated w/ capital then list below
7004-493.33-15 Other Services / Planning Services	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -		0%	If cost is associated w/ capital then list below
7004-493.33-20 Other Services / Accounting Services	\$ 5,500.00	\$ 36,020.00	\$ 74,504.75	\$ 232,000.00	\$ 232,400.00	\$179,000.00	-23%	Increased - \$250K split between capital (Accounting)/ \$29K BM Quoted Audit
7004-493.33-25 Other Services / Legal Services	\$ 56,907.50	\$ 60,875.00	\$ 75,000.00	\$ 70,000.00	\$ 78,000.00	\$75,000.00	-4%	\$220K Trad priv. security Allied Rate Increase 2026/ \$300K
7004-493.33-80 Other Services / Security Services	\$ 125,467.83	\$ 180,496.65	\$ 195,543.05	\$ 500,000.00	\$ 500,000.00	\$220,000.00	-56%	Federal Mandate to screen avalation workers (moved to 7007)
7004-493.38-85 Other Services / Parking Management	\$ 521,565.78	\$ 709,438.06	\$ 824,180.93	\$ 906,000.00	\$ 1,381,024.00	\$1,533,830.95	11%	SP+ Rev * 17% mgmt fee
7004-493.38-90 Other Services / Warranty Expense	\$ -	\$ 850.25	\$ 10,203.00	\$ 10,203.00	\$ 10,203.00	\$10,203.00	0%	prepaid expenses from a few years ago
7004-493.38-91 Other Service / Software Expense	\$ -	\$ 14,841.60	\$ 14,862.03	\$ 14,841.60	\$ 14,841.60	\$14,841.60	0%	prepaid expenses from a few years ago
7004-493.38-94 Other Services / Foreign Trade Zone	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00	0%	
7004-493.38-99 Other Services / Other Services	\$ 149,230.92	\$ 189,294.22	\$ 251,953.26	\$ 165,000.00	\$ 210,000.00	\$225,000.00	7%	\$29,952 Decomm Aviation Consulting (Contract appr 2023)/ \$22500 Voltaire, Locates/One Call/ Lawn Maint
<b>Total 7004-493.33 Other Services Airport</b>	<b>\$ 903,963.39</b>	<b>\$ 1,246,815.78</b>	<b>\$ 1,449,657.02</b>	<b>\$ 1,983,044.60</b>	<b>\$ 2,478,968.60</b>	<b>\$ 2,257,875.55</b>	<b>-9%</b>	
<b>7005-493.33 Other Services Fire</b>								
7005-493.38-05 Other Services - Repair Services	\$ -	\$ -	\$ -	\$ 30,000.00	\$ 30,000.00	\$15,000.00	-50%	
7005-493.38-99 Other Services - Other Services	\$ 2,903.81	\$ 8,745.81	\$ 9,406.00	\$ 10,000.00	\$ 15,000.00	\$13,000.00	-13%	
<b>Total 7005-493.33 Other Services Fire</b>	<b>\$ 2,903.81</b>	<b>\$ 8,745.81</b>	<b>\$ 9,406.00</b>	<b>\$ 40,000.00</b>	<b>\$ 45,000.00</b>	<b>\$ 28,000.00</b>	<b>-38%</b>	
<b>7006-493.33 Other Services</b>								
7006-493.33-05 Other Services / Engineering Services	\$ -	\$ -	\$ -				0%	
7006-493.33-06 Other Services / Quality Testing	\$ -	\$ -	\$ -				0%	
7006-493.33-10 Other Services / Architectural	\$ -	\$ -	\$ -				0%	
7006-493.33-20 Other Services / Accounting Services	\$ -	\$ -	\$ -				0%	
7006-493.38-99 Other Services -Other Services	\$ -	\$ -	\$ 140.00				0%	
<b>Total 7006-493.33 Other Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 140.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	
<b>Total 493.33 Other Services</b>	<b>\$ 906,867.20</b>	<b>\$ 1,255,561.59</b>	<b>\$ 1,459,203.02</b>	<b>\$ 2,023,044.60</b>	<b>\$ 2,523,968.60</b>	<b>\$ 2,285,875.55</b>	<b>-9%</b>	
<b>493.41 Utility Services</b>								
7004-493.41-05 Utility Services / Water and Sewer	\$ 33,360.08	\$ 34,076.98	\$ 41,500.29	\$ 40,000.00	\$ 46,000.00	\$51,000.00	11%	
<b>Total 493.41 Utility Services</b>	<b>\$ 33,360.08</b>	<b>\$ 34,076.98</b>	<b>\$ 41,500.29</b>	<b>\$ 40,000.00</b>	<b>\$ 46,000.00</b>	<b>\$ 51,000.00</b>	<b>11%</b>	

	Actual CY 2021	Actual CY 2022	Actual CY 2023	Budget 2024	2025 Proposed Budget	2026 Proposed Budget	% chg '26 vs '25	
<b>493.42 Cleaning Services</b>								
7004-493.42-05 Cleaning Services / Custodial Services	\$ 5,280.00	\$ 5,280.00	\$ 5,475.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	0%	
7004-493.42-15 Cleaning Services / Garbage Pickup	\$ 10,854.63	\$ 10,616.47	\$ 16,442.49	\$ 12,000.00	\$ 16,000.00	\$ 20,000.00	25%	
7004-493.42-20 Cleaning Services / Snow Clearing	\$ 17,657.50	\$ 32,557.50	\$ 25,302.50	\$ 65,000.00	\$ 65,000.00	\$ 35,000.00	-46%	
7005-493.42-05 Cleaning Services / Custodial Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	0%	
<b>Total 493.42 Cleaning Services</b>	<b>\$ 33,792.13</b>	<b>\$ 48,453.97</b>	<b>\$ 47,219.99</b>	<b>\$ 84,500.00</b>	<b>\$ 88,500.00</b>	<b>\$ 62,500.00</b>	<b>-29%</b>	
<b>493.43 Repairs &amp; Maintenance</b>								
<b>7004-493.43 R&amp;M Airport</b>								
7004-493.43-10 Repair and Maintenance / Building Repairs	\$ 112,278.77	\$ -	\$ -	\$ 235,000.00	\$ 241,000.00	\$ 493,500.00	105%	\$250+\$243500 for Parking Garage exp
7004-493.43-20 Repair and Maintenance / General Equipment Repair	\$ 54,233.49	\$ -	\$ -	\$ 145,000.00	\$ 160,000.00	\$ 200,000.00	25%	
7004-493.43-21 Repair & Maintenance / Computer Equipment Repair	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	0%	
7004-493.43-27 Repair and Maintenance / CARES	\$ 129,120.65	\$ 481,785.78	\$ 1,068,055.08	\$ -	\$ -	\$ 0.00	0%	
7004-493.43-50 Repair and Maintenance / Maintenance Service Cont.	\$ 67,667.56	\$ 80,045.88	\$ 87,494.18	\$ 86,000.00	\$ 120,000.00	\$ 175,000.00	46%	\$50K for subscription fees (interactive) new rooms
7004-493.43-90 Repair and Maintenance / Other Repairs	\$ 75,381.26	\$ 6,673.20	\$ 139,200.00	\$ 170,000.00	\$ 180,000.00	\$ 196,000.00	9%	
<b>Total 7004-493.43 R&amp;M Airport</b>	<b>\$ 438,681.73</b>	<b>\$ 568,504.86</b>	<b>\$ 1,294,749.26</b>	<b>\$ 639,000.00</b>	<b>\$ 704,000.00</b>	<b>\$ 1,067,500.00</b>	<b>52%</b>	
<b>7005-493.43 R&amp;M Fire</b>								
7005-493.43-20 Repair and Maintenance - General Equipment Repair	\$ 7,694.69	\$ 46,888.70	\$ 44,343.78	\$ 55,000.00	\$ 64,000.00	\$ 50,000.00	-22%	Older trucks- need more mx (hoses, pumps)
<b>Total 7005-493.43 R&amp;M Fire</b>	<b>\$ 7,694.69</b>	<b>\$ 46,888.70</b>	<b>\$ 44,343.78</b>	<b>\$ 55,000.00</b>	<b>\$ 64,000.00</b>	<b>\$ 50,000.00</b>	<b>-22%</b>	
<b>Total 493.43 Repairs &amp; Maintenance</b>	<b>\$ 446,376.42</b>	<b>\$ 615,393.56</b>	<b>\$ 1,339,093.04</b>	<b>\$ 694,000.00</b>	<b>\$ 768,000.00</b>	<b>\$ 1,117,500.00</b>	<b>46%</b>	
<b>493.44 Rentals</b>								
7004-493.44-20 Rentals / Equipment & Vehicle Rent	\$ 246.00	\$ 10,447.68	\$ 30,547.75	\$ 12,000.00	\$ 22,500.00	\$ 15,000.00	-33%	
<b>Total 493.44 Rentals</b>	<b>\$ 246.00</b>	<b>\$ 10,447.68</b>	<b>\$ 30,547.75</b>	<b>\$ 12,000.00</b>	<b>\$ 22,500.00</b>	<b>\$ 15,000.00</b>	<b>-33%</b>	
<b>493.52 Insurance</b>								
<b>7004-493.52 Insurance Airport</b>								
7004-493.52-10 Insurance / Property Insurance	\$ 80,849.61	\$ 64,702.00	\$ 67,358.00	\$ 90,000.00	\$ 110,000.00	\$ 150,000.00	36%	
7004-493.52-20 Insurance / Automobile Liability	\$ 5,611.48	\$ 9,645.00	\$ 6,665.00	\$ 12,000.00	\$ 12,000.00	\$ 11,000.00	-8%	
7004-493.52-30 Insurance / General Liability	\$ 64,870.00	\$ 80,148.47	\$ 86,662.36	\$ 86,000.00	\$ 100,000.00	\$ 115,000.00	15%	
<b>Total 7004-493.52 Insurance Airport</b>	<b>\$ 151,331.09</b>	<b>\$ 154,495.47</b>	<b>\$ 160,685.36</b>	<b>\$ 188,000.00</b>	<b>\$ 222,000.00</b>	<b>\$ 276,000.00</b>	<b>24%</b>	
<b>7005-493.52 Insurance Fire</b>								
7005-493.52-20 Insurance - Automobile Liability	\$ 1,795.52	\$ 3,501.00	\$ 3,501.00	\$ 4,500.00	\$ 4,500.00	\$ 5,000.00	11%	
<b>Total 7005-493.52 Insurance Fire</b>	<b>\$ 1,795.52</b>	<b>\$ 3,501.00</b>	<b>\$ 3,501.00</b>	<b>\$ 4,500.00</b>	<b>\$ 4,500.00</b>	<b>\$ 5,000.00</b>	<b>11%</b>	
<b>Total 493.52 Insurance</b>	<b>\$ 153,126.61</b>	<b>\$ 157,996.47</b>	<b>\$ 164,186.36</b>	<b>\$ 192,500.00</b>	<b>\$ 226,500.00</b>	<b>\$ 281,000.00</b>	<b>24%</b>	
<b>493.53 Communications</b>								
<b>7004-493.53 Communications Airport</b>								
7004-493.53-10 Communications / Regular Phone Service	\$ 275.78	\$ 2,777.55	\$ 2,784.54	\$ 3,200.00	\$ 3,200.00	\$ 3,500.00	9%	
7004-493.53-20 Communications / Cellular Phone Service	\$ 423.59	\$ 331.17	\$ 308.83	\$ 1,000.00	\$ 1,000.00	\$ 600.00	-40%	
7004-493.53-30 Communications / Radio Systems	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	0%	
7004-493.53-60 Communications / Other Communications	\$ 941.42	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	0%	
<b>Total 7004-493.53 Communications Airport</b>	<b>\$ 1,640.79</b>	<b>\$ 3,108.72</b>	<b>\$ 3,093.37</b>	<b>\$ 8,200.00</b>	<b>\$ 8,200.00</b>	<b>\$ 8,100.00</b>	<b>-1%</b>	
<b>7005-493.53 Communications Fire</b>								
7005-493.53-10 Communications - Regular Phone Service	\$ 266.83	\$ 331.17	\$ 308.83	\$ 1,500.00	\$ 1,500.00	\$ 700.00	-53%	
<b>Total 7005-493.53 Communications Fire</b>	<b>\$ 266.83</b>	<b>\$ 331.17</b>	<b>\$ 308.83</b>	<b>\$ 1,500.00</b>	<b>\$ 1,500.00</b>	<b>\$ 700.00</b>	<b>-53%</b>	
<b>Total 493.53 Communications</b>	<b>\$ 1,907.62</b>	<b>\$ 3,439.89</b>	<b>\$ 3,402.20</b>	<b>\$ 9,700.00</b>	<b>\$ 9,700.00</b>	<b>\$ 8,800.00</b>	<b>-9%</b>	

	Actual CY 2021	Actual CY 2022	Actual CY 2023	Budget 2024	2025 Proposed Budget	2026 Proposed Budget	% chg '26 vs '25	
<b>493.54 Advertising &amp; Printing</b>								
<b>7004-493.54 A&amp;P Airport</b>								
7004-493.54-10 Advertising / Legal Publications	\$ 305.49	\$ 253.53	\$ 608.76	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	0%	
7004-493.54-11 Advertising / Marketing	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ 410,480.00	0%	2026 330.4K services/ \$250K media (70% op/ 30% cap)
7004-493.54-40 Advertising / Other Communications	\$ 150.00	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	0%	
7004-493.55-10 Printing & Publishing / Custom Printed Forms	\$ 1,349.68	\$ 193.78	\$ 213.74	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	0%	
7004-493.55-30 Printing & Publishing / Printing, Binding, Rep.	\$ -	\$ -	\$ -	\$ 300.00	\$ 300.00	\$ 300.00	0%	
<b>Total 7004-493.54 A&amp;P Airport</b>	<b>\$ 1,805.17</b>	<b>\$ 5,447.31</b>	<b>\$ 822.50</b>	<b>\$ 5,300.00</b>	<b>\$ 5,300.00</b>	<b>\$ 415,780.00</b>	<b>7745%</b>	
<b>Total 493.54 Advertising &amp; Printing</b>	<b>\$ 1,805.17</b>	<b>\$ 5,447.31</b>	<b>\$ 822.50</b>	<b>\$ 5,300.00</b>	<b>\$ 5,300.00</b>	<b>\$ 415,780.00</b>	<b>7745%</b>	
<b>493.56 Travel &amp; Education</b>								
<b>7004-493.56 Travel &amp; Education Airport</b>								
7004-493.56-60 In State Travel / In State Travel Expense	\$ 119.09	\$ 313.62	\$ 1,780.36	\$ 2,000.00	\$ 2,500.00	\$ 2,500.00	0%	
7004-493.57-60 Out of State Travel / Out of State Travel Exp	\$ 10,761.25	\$ 13,948.66	\$ 23,141.99	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	0%	
7004-493.59-10 Education / Due & Membership Instate	\$ 1,205.00	\$ 2,300.00	\$ 2,680.00	\$ 3,500.00	\$ 3,800.00	\$ 3,800.00	0%	
7004-493.59-11 Education / Dues / Membership Outstate	\$ 3,930.00	\$ 20,135.00	\$ 6,230.00	\$ 25,000.00	\$ 25,000.00	\$ 30,000.00	20%	
7004-493.59-20 Education / Seminar & Conf. Instate	\$ 555.00	\$ 2,900.00	\$ 2,885.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	0%	
7004-493.59-21 Education / Seminar & Conf. Outstate	\$ 4,400.00	\$ 9,015.00	\$ 11,885.00	\$ 13,000.00	\$ 14,800.00	\$ 14,800.00	0%	
7004-493.59-30 Education / Reference Materials	\$ 712.52	\$ 4,908.29	\$ 9,128.00	\$ 5,000.00	\$ 9,000.00	\$ 9,000.00	0%	
<b>Total 7004-493.56 Travel &amp; Education Airport</b>	<b>\$ 21,682.86</b>	<b>\$ 53,520.57</b>	<b>\$ 57,730.35</b>	<b>\$ 87,000.00</b>	<b>\$ 93,600.00</b>	<b>\$ 98,600.00</b>	<b>5%</b>	
<b>7005-493.56 Travel &amp; Education Fire</b>								
7005-493.56-60 In State Travel - In State Travel Expense	\$ -	\$ -	\$ -	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	0%	
7005-493.57-60 Out of State Travel - Out of State Travel Exp	\$ 2,842.71	\$ 9,011.48	\$ 10,941.82	\$ 12,000.00	\$ 15,000.00	\$ 15,000.00	0%	
7005-493.59-11 Education - Dues / Membership Outstate	\$ 195.00	\$ 2,165.00	\$ 195.00	\$ 3,500.00	\$ 1,500.00	\$ 1,500.00	0%	
7005-493.59-20 Education - Seminar & Conf. Instate	\$ 2,110.00	\$ 1,350.00	\$ 3,635.00	\$ 3,500.00	\$ 4,000.00	\$ 3,500.00	-13%	
7005-493.59-21 Education - Seminar & Conf. Outstate	\$ 675.00	\$ 3,205.00	\$ 3,796.65	\$ 4,200.00	\$ 4,800.00	\$ 4,800.00	0%	
7005-493.59-30 Education / Reference Materials	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 1,500.00	\$ 1,000.00	-33%	
<b>Total 7005-493.56 Travel &amp; Education Fire</b>	<b>\$ 5,822.71</b>	<b>\$ 15,731.48</b>	<b>\$ 18,568.47</b>	<b>\$ 27,200.00</b>	<b>\$ 28,300.00</b>	<b>\$ 27,300.00</b>	<b>-4%</b>	
<b>Total 493.56 Travel &amp; Education</b>	<b>\$ 27,505.57</b>	<b>\$ 69,252.05</b>	<b>\$ 76,298.82</b>	<b>\$ 114,200.00</b>	<b>\$ 121,900.00</b>	<b>\$ 125,900.00</b>	<b>3%</b>	
<b>493.61 General Supplies</b>								
<b>7004-493.61 General Supplies Airport</b>								
7004-493.61-10 General Supplies / Office Supplies	\$ 3,163.09	\$ 2,176.81	\$ 2,992.10	\$ 3,000.00	\$ 3,700.00	\$ 4,000.00	8%	
7004-493.61-20 General Supplies / Medical Supplies	\$ 473.01	\$ 628.46	\$ 1,813.42	\$ 1,000.00	\$ 2,000.00	\$ 1,800.00	-10%	
7004-493.61-40 General Supplies / General Supplies	\$ 273,218.67	\$ 414,696.99	\$ 539,592.32	\$ 515,000.00	\$ 620,000.00	\$ 610,000.00	-2%	
7004-493.61-45 General Supplies / Janitorial Supplies	\$ 83,449.90	\$ 84,956.11	\$ 102,453.01	\$ 125,000.00	\$ 134,000.00	\$ 135,000.00	1%	
7004-493.61-50 General Supplies / Postage	\$ 14,894.84	\$ 885.81	\$ 2,695.59	\$ 2,000.00	\$ 3,000.00	\$ 3,000.00	0%	
<b>Total 7004-493.61 General Supplies Airport</b>	<b>\$ 375,199.51</b>	<b>\$ 503,344.18</b>	<b>\$ 649,546.44</b>	<b>\$ 646,000.00</b>	<b>\$ 762,700.00</b>	<b>\$ 753,800.00</b>	<b>-1%</b>	
<b>7005-493.61 General Supplies Fire</b>								
7005-493.61-10 General Supplies - Office Supplies	\$ 406.30	\$ 726.08	\$ 595.34	\$ 1,800.00	\$ 1,200.00	\$ 1,000.00	-17%	
7005-493.61-20 General Supplies - Medical Supplies	\$ 17.59	\$ 55.53	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	0%	
7005-493.61-40 General Supplies - General Supplies	\$ 11,829.47	\$ 8,127.59	\$ 21,576.12	\$ 15,000.00	\$ 24,000.00	\$ 27,000.00	13%	
7005-493.61-45 General Supplies - Janitorial Supplies	\$ 885.13	\$ 2,198.63	\$ 2,037.82	\$ 2,700.00	\$ 2,700.00	\$ 2,500.00	-7%	
7005-493.61-50 General Supplies - Postage	\$ 12.76	\$ -	\$ -	\$ 100.00	\$ 100.00	\$ 75.00	-25%	
<b>Total 7005-493.61 General Supplies Fire</b>	<b>\$ 13,151.25</b>	<b>\$ 11,107.83</b>	<b>\$ 24,209.28</b>	<b>\$ 20,100.00</b>	<b>\$ 28,500.00</b>	<b>\$ 31,075.00</b>	<b>9%</b>	
<b>Total 493.61 General Supplies</b>	<b>\$ 388,350.76</b>	<b>\$ 514,452.01</b>	<b>\$ 673,755.72</b>	<b>\$ 666,100.00</b>	<b>\$ 791,200.00</b>	<b>\$ 784,875.00</b>	<b>-1%</b>	

	Actual CY 2021	Actual CY 2022	Actual CY 2023	Budget 2024	2025 Proposed Budget	2026 Proposed Budget	% chg '26 vs '25	
<b>493.62 Energy</b>								
<b>7004-493.62 Energy Airport</b>								
7004-493.62-10 Energy / Gasoline	\$ 7,122.34	\$ 14,498.12	\$ 8,398.78	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	0%	
7004-493.62-11 Energy / Diesel Fuel	\$ 36,044.00	\$ 72,429.07	\$ 79,141.77	\$ 110,000.00	\$ 110,000.00	\$ 110,000.00	0%	
7004-493.62-50 Energy / Natural Gas	\$ 39,752.27	\$ 108,518.02	\$ 78,113.91	\$ 130,000.00	\$ 130,000.00	\$ 195,000.00	50%	Xcel won't provide estimate usage, so we are using (50% increase over 2025)
7004-493.62-51 Energy / Electricity	\$ 394,205.86	\$ 440,545.46	\$ 388,034.32	\$ 475,000.00	\$ 475,000.00	\$ 712,500.00	50%	Xcel won't provide estimate usage, so we are using (50% increase over 2025)
7004-493.62-53 Energy / Heating Oil	\$ -	\$ -	\$ 2,128.45	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	0%	
<b>Total 7004-493.62 Energy Airport</b>	<b>\$ 477,124.47</b>	<b>\$ 635,990.67</b>	<b>\$ 555,817.23</b>	<b>\$ 745,000.00</b>	<b>\$ 745,000.00</b>	<b>\$ 1,047,500.00</b>	<b>41%</b>	
<b>7005-493.62 Energy Fire</b>								
7005-493.62-10 Energy - Gasoline	\$ 507.80	\$ 431.43	\$ 373.60	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	0%	
7005-493.62-11 Energy Diesel Fuel	\$ 2,898.83	\$ 2,820.23	\$ 1,851.04	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	0%	
7005-493.62-52 Energy / Propane	\$ -	\$ -	\$ -	\$ 400.00	\$ 400.00	\$ 400.00	0%	
<b>Total 7005-493.62 Energy Fire</b>	<b>\$ 3,406.63</b>	<b>\$ 3,251.66</b>	<b>\$ 2,224.64</b>	<b>\$ 7,400.00</b>	<b>\$ 7,400.00</b>	<b>\$ 7,400.00</b>	<b>0%</b>	
<b>Total 493.62 Energy</b>	<b>\$ 480,531.10</b>	<b>\$ 639,242.33</b>	<b>\$ 558,041.87</b>	<b>\$ 752,400.00</b>	<b>\$ 752,400.00</b>	<b>\$ 1,054,900.00</b>	<b>40%</b>	
<b>493.64 Miscellaneous Expense</b>								
<b>493.65 Chemicals</b>								
7004-493.65-50 Chemicals / Salt / Gravel / Salt for Roads	\$ 9,067.49	\$ 132,246.65	\$ 217,504.36	\$ 140,000.00	\$ 210,000.00	\$ 230,000.00	10%	
7004-493.65-60 Chemicals / Salt / Gravel / Gravel & Aggregate	\$ 10,308.25	\$ 15,729.70	\$ 14,603.74	\$ 21,000.00	\$ 24,000.00	\$ 20,000.00	-17%	
<b>Total 493.65 Chemicals</b>	<b>\$ 19,375.74</b>	<b>\$ 147,976.35</b>	<b>\$ 232,108.10</b>	<b>\$ 161,000.00</b>	<b>\$ 234,000.00</b>	<b>\$ 250,000.00</b>	<b>7%</b>	
<b>7004-493.64 Clothing Airport</b>								
7004-493.64-10 Clothing / Uniforms / Clothing	\$ 4,495.24	\$ 4,664.31	\$ 6,692.10	\$ 10,000.00	\$ 8,000.00	\$ 13,500.00	69%	
<b>Total 7004-493.64 Clothing Airport</b>	<b>\$ 4,495.24</b>	<b>\$ 4,664.31</b>	<b>\$ 6,692.10</b>	<b>\$ 10,000.00</b>	<b>\$ 8,000.00</b>	<b>\$ 13,500.00</b>	<b>69%</b>	
<b>7004-493.68-10 Miscellaneous</b>	<b>\$ (98.01)</b>	<b>\$ 1,306.22</b>	<b>\$ 3,656.48</b>	<b>\$ 2,500.00</b>	<b>\$ 3,200.00</b>	<b>\$ 10,000.00</b>	<b>213%</b>	Holiday décor terminal
<b>7005-493.64 Clothing Fire</b>								
7005-493.64-10 Clothing - Uniforms / Clothing	\$ 2,605.17	\$ 3,729.07	\$ 2,548.79	\$ 6,500.00	\$ 6,500.00	\$ 7,500.00	15%	
<b>Total 7005-493.64 Clothing Fire</b>	<b>\$ 2,605.17</b>	<b>\$ 3,729.07</b>	<b>\$ 2,548.79</b>	<b>\$ 6,500.00</b>	<b>\$ 6,500.00</b>	<b>\$ 7,500.00</b>	<b>15%</b>	
7005-493.68-10 Miscellaneous / Miscellaneous	\$ 1,044.70	\$ -	\$ -	\$ -	\$ -	\$ 0.00	0%	
<b>Total 493.64 Miscellaneous Expense</b>	<b>\$ 27,422.84</b>	<b>\$ 157,675.95</b>	<b>\$ 245,968.11</b>	<b>\$ 180,000.00</b>	<b>\$ 251,700.00</b>	<b>\$ 281,000.00</b>	<b>12%</b>	
<b>493.72 Capital Outlay</b>								
<b>7004-493.72 Buildings/Improvements</b>								
7004-493.72-20 Buildings / Building Remodeling	\$ -	\$ -	\$ -	\$ 65,000.00	\$ 12,000.00	\$ 50,000.00	317%	Emergency- no set plans
7004-493.72-30 Buildings / New Construction	\$ 195,577.50	\$ -	\$ 9,479.00	\$ -	\$ -	\$ 0.00	0%	
7004-493.73-20 Site Improvements	\$ 191,748.00	\$ 10,925.26	\$ 36,933.11	\$ 50,000.00	\$ -	\$ 50,000.00	0%	Emergency- no set plans
<b>Total 7004-493.72 Buildings/Improvements</b>	<b>\$ 387,325.50</b>	<b>\$ 10,925.26</b>	<b>\$ 46,412.11</b>	<b>\$ 115,000.00</b>	<b>\$ 12,000.00</b>	<b>\$ 100,000.00</b>	<b>733%</b>	
<b>7004-493.74 Capital Outlay Airport</b>								
7004-493.74-10 Capital Outlay / Machinery & Equipment	\$ 8,834.84	\$ 143,696.83	\$ 333,074.91	\$ 2,100,000.00	\$ 300,000.00	\$ 300,000.00	0%	2 pieces of Eq: Replace Old New Holland Tractor (mowing/snow removal. New Mower.)
7004-493.74-11 Capital Outlay / Computer Equipment	\$ 35,167.47	\$ 20,782.02	\$ 1,450.00	\$ 7,000.00	\$ 7,000.00	\$ 2,500.00	-64%	
7004-493.74-12 Capital Outlay / Computer Software	\$ 804.30	\$ 215.60	\$ 215.60	\$ 10,000.00	\$ 3,000.00	\$ 1,000.00	-67%	
7004-493.74-20 Capital Outlay / Vehicles	\$ -	\$ -	\$ 48,990.12	\$ 35,000.00	\$ 50,000.00	\$ 55,000.00	10%	
7004-493.74-30 Capital Outlay / Furniture & Fixtures	\$ 6,887.19	\$ 2,440.24	\$ 2,083.80	\$ 15,000.00	\$ 5,000.00	\$ 2,500.00	-50%	
7004-493.74-50 Capital Outlay / General Capital Outlay	\$ 12,774.95	\$ 525,116.72	\$ 37,487.07	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0%	
<b>Total 7004-493.74 Capital Outlay Airport</b>	<b>\$ 64,468.75</b>	<b>\$ 692,251.41</b>	<b>\$ 423,301.50</b>	<b>\$ 2,267,000.00</b>	<b>\$ 465,000.00</b>	<b>\$ 461,000.00</b>	<b>-1%</b>	

	Actual CY 2021	Actual CY 2022	Actual CY 2023	Budget 2024	2025 Proposed Budget	2026 Proposed Budget	% chg '26 vs '25	
7004-493.75-40 Depreciation / Depreciation	\$ 4,968,245.29	\$ 5,261,609.69	\$ 5,291,891.38	\$ -	\$ -	\$ -	0%	
7005-493.74 Capital Outlay Fire								
7005-493.74-10 Capital Outlay / Machinery & Equipment	\$ 1,015.88	\$ 21,959.00	\$ 47,111.32	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	0%	
7005-493.74-11 Capital Outlay / Computer Equipment	\$ 1,707.50	\$ 3,654.00	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	0%	
7005-493.74-30 Capital Outlay / Furniture & Fixtures	\$ -	\$ -	\$ 8,049.52	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	0%	
7005-493.74-50 Capital Outlay / General Capital Outlay	\$ -	\$ -	\$ 72,346.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	0%	
<b>Total 7005-493.74 Capital Outlay Fire</b>	<b>\$ 2,723.38</b>	<b>\$ 25,613.00</b>	<b>\$ 127,506.84</b>	<b>\$ 78,000.00</b>	<b>\$ 78,000.00</b>	<b>\$ 78,000.00</b>	<b>0%</b>	
7006-493.72-30 Buildings /New Construction	\$ -	\$ -	\$ -				0%	
7006-493.73-10 Infrastructure /Construction Projects	\$ -	\$ -	\$ -				0%	
<b>Total 493.72 Capital Outlay</b>	<b>\$ 5,422,762.92</b>	<b>\$ 5,990,399.36</b>	<b>\$ 5,889,111.83</b>	<b>\$ 2,460,000.00</b>	<b>\$ 555,000.00</b>	<b>\$ 639,000.00</b>	<b>15%</b>	
493.80 Special Assessments/DrainTaxes/Property Taxes								
7004-493.80-12 Special Assessments Principal	\$ 53,632.35	\$ 53,506.32	\$ 57,537.16	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0%	
<b>Total 493.80 Special Assessments/DrainTaxes/Property Taxes</b>	<b>\$ 53,632.35</b>	<b>\$ 53,506.32</b>	<b>\$ 57,537.16</b>	<b>\$ 100,000.00</b>	<b>\$ 100,000.00</b>	<b>\$ 100,000.00</b>	<b>0%</b>	
493.90-50 Transfers								
7004-493.90-50 To Enterprise Fund	\$ -	\$ -	\$ -				0%	
<b>Total 493.90-50 Transfers</b>	<b>\$ 90,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	
7004-493.34 Technical Services Airport								
7004-493.34-10 Technical Services / Communication	\$ 23,299.97	\$ 18,061.80	\$ 15,412.45	\$ 22,000.00	\$ 17,000.00	\$ 28,460.00	67%	\$8960 is CBP annual recurring IT costs
7004-493.34-15 Technical Services / Computer Services	\$ 21,136.15	\$ 47,733.48	\$ 43,359.91	\$ 45,000.00	\$ 50,000.00	\$ 171,200.00	242%	\$111,200 is for Aero Cloud Systems (5 yr sub) Common use system at ticket counter/gate area.
7004-493.34-20 Technical Services / Marketing / Public Relat.	\$ 9,500.00	\$ 12,000.00	\$ 9,500.00	\$ 16,000.00	\$ 20,000.00	\$ 20,000.00	0%	
7004-493.34-30 Technical Services / Payroll Services	\$ 829.20	\$ 40,392.46	\$ 43,784.65	\$ 44,000.00	\$ 53,000.00	\$ 55,000.00	4%	Allowing for fee to increase if overtime
7004-493.34-35 Technical Services / Banking Services	\$ 345.60	\$ 1,643.33	\$ 1,410.00	\$ 2,000.00	\$ 2,500.00	\$ 2,500.00	0%	
<b>Total 7004-493.34 Technical Services Airport</b>	<b>\$ 55,110.92</b>	<b>\$ 119,831.07</b>	<b>\$ 113,467.01</b>	<b>\$ 129,000.00</b>	<b>\$ 142,500.00</b>	<b>\$ 277,160.00</b>	<b>94%</b>	
7005-493.34 Technical Services Fire								
7005-493.34-10 Technical Services - Communication	\$ 1,876.92	\$ 2,393.22	\$ 2,785.88	\$ 3,000.00	\$ 3,000.00	\$ 3,200.00	7%	
7005-493.34-15 Technical Services - Computer Services	\$ -	\$ 3,554.35	\$ 4,894.50	\$ 4,000.00	\$ 4,000.00	\$ 4,600.00	15%	
7005-493.34-30 Technical Services - Payroll Service	\$ 302.24	\$ 19,155.84	\$ 20,324.54	\$ 22,000.00	\$ 25,000.00	\$ 21,000.00	-16%	Allowing for fee to increase if overtime
<b>Total 7005-493.34 Technical Services Fire</b>	<b>\$ 2,179.16</b>	<b>\$ 25,103.41</b>	<b>\$ 28,004.92</b>	<b>\$ 29,000.00</b>	<b>\$ 32,000.00</b>	<b>\$ 28,800.00</b>	<b>-10%</b>	
950.79 Asset Reclassification								
9595-950.79-99 Contra Expense	\$ (13,278,222.85)	\$ (8,252,112.09)	\$ (21,653,822.75)				0%	
<b>Total 950.79 Asset Reclassification</b>	<b>\$ (13,278,222.85)</b>	<b>\$ (8,252,112.09)</b>	<b>\$ (21,653,822.75)</b>				<b>0%</b>	
Interest Paid								
Debt Payment for Bank of ND Loan					\$ 706,782.00	\$ -	-100%	moved to parking for 2026
<b>TRANSFER OUT TO MM SAVINGS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 3,872,736.28</b>	<b>\$ 4,438,423.08</b>	<b>15%</b>	<b>Amt brings net to zero (go to Savings- Capital projects)</b>
<b>Total Expenses</b>	<b>\$ (2,223,207.18)</b>	<b>\$ 3,544,518.16</b>	<b>\$ (6,899,794.56)</b>	<b>\$ 11,731,908.60</b>	<b>\$ 15,708,674.88</b>	<b>\$ 16,715,308.45</b>	<b>6%</b>	
<b>Net Operating Income</b>	<b>\$ 14,877,136.15</b>	<b>\$ 13,558,412.23</b>	<b>\$ 25,307,954.32</b>	<b>\$ 2,174,619.08</b>	<b>\$ -</b>	<b>\$ (0.00)</b>	<b>0%</b>	
	\$ -	\$ -	\$ -				0%	
7004-396.80-05 Gain (Loss) on Investments	\$ -	\$ 56,168.03					0%	
<b>Total Other Income</b>	<b>\$ -</b>	<b>\$ 56,168.03</b>					<b>0%</b>	
	\$ -	\$ -	\$ -				0%	
<b>Net Income</b>	<b>\$ 14,877,136.15</b>	<b>\$ 13,558,412.23</b>	<b>\$ 25,809,670.67</b>	<b>\$ 2,174,619.08</b>	<b>\$ -</b>	<b>\$ (0.00)</b>	<b>0%</b>	

CAPITAL FUND	Actual CY 2021	Actual CY 2022	Actual CY 2023	Budget 2024	2025 Proposed Budget	2026 Proposed Budget	% chg '26 vs '25	
<b>NON-OPERATING REVENUE</b>								0%
<b>Construction</b>								0%
<b>Non-Operating Income</b>								0%
City / County Tax Revenue (Property Tax) 7004-396.12-00	\$ 1,248,940.57	\$ 1,265,421.27	\$ 1,359,429.20	\$ 1,526,258.00	\$ 1,602,194.00	\$ 1,739,573.00	9%	\$882,956 "value" x 2 = \$1,765,912 x .95 = \$1,677,616 .06/12 \$1,688,905.86 07/02 \$1,739,573
Intergovernmental Revenue	\$ 1,624.00						0%	
CARES FUNDING- Direct Assist	\$ 70,932.59		\$ 7,376,601.12				0%	
CARES FUNDING- Direct Assist	\$ 643,710.18		\$ 3,206,783.88				0%	
CRRSA- Direct Assist	\$ 354,759.48						0%	
ARPA Grant		\$ 270,310.85					0%	
Direct Assist/ Airport Improvement	\$ 7,182,242.42	\$ 267,388.00	\$ 6,400,536.24	\$ 34,565,599.00			0%	
Federal Airport Grants 7006-331.13-05					\$ 25,000,000.00	\$ 15,789,512.00	-37%	
State Airport Grants 7004-334.30-05 & 7006-334.30-05	\$ 312,818.00	\$ 2,000,000.00	\$ 2,707,622.71	\$ 1,877,913.00	\$ 26,000,000.00	\$ 15,477,934.00	-40%	
Interest Income 7004-360.36-00	\$ 10,151.48	\$ 42,196.22	\$ 259,992.60	\$ 40,000.00	\$ 222,229.00	\$ 123,000.00	-45%	3% interest estimated on cash balances
Pcard Rebates / PFM Pcard Rebates	\$ 138.58						0%	
State Leasehold Tax 7004-395.20-06 (misc)	\$ 43,785.39	\$ 58,038.09	\$ 57,742.48	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00	0%	
Foreign Trade Zone 7004-363.91-01	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	0%	
Gain (Loss) on Asset Sold	\$ 6,500.00						0%	
Transfer In- Enterprise Funds	\$ 1,579,416.59	\$ 1,904,520.71	\$ 2,139,937.86	\$ 2,305,000.00	\$ 46,315,555.00		-100%	
ADDITIONAL MONEY (Savings)					\$ -	\$ 13,245,401.00	0%	
<b>TOTAL CAPITAL REVENUE</b>	<b>\$ 11,475,019.28</b>	<b>\$ 5,827,875.14</b>	<b>\$ 23,528,646.09</b>	<b>\$ 40,389,770.00</b>	<b>\$ 99,214,978.00</b>	<b>\$ 46,450,420.00</b>	<b>-53%</b>	
<b>Non- Operating Expense</b>								0% Source: McGough Cash Flow Estimates
Other Services / Engineering 7004-493.33-05 & 7006-493.33-05	\$ 740,862.18	\$ 1,304,362.90	\$ 2,359,978.09	\$ 3,136,000.00	\$ 2,468,000.00	\$ 200,000.00	-92%	
Other Services / Quality Testing 7004-493.33-06 & 7006-493.33-06		\$ 14,720.00	\$ -	\$ 20,000.00	\$ 62,000.00	\$ 60,000.00	-3%	possibly for ramp reconstruction proj
Other Services / Architectural Services 7004-193.33-10 & 7006-493.33-10	\$ 142,082.75	\$ 299,992.57	\$ 8,366,586.89	\$ 2,000,000.00	\$ 125,000.00	\$ 50,000.00	-60%	
Other Services / Planning Services 7004-493.33-15 & 7006-493.33-15	\$ 35,047.85	\$ 549,083.15	\$ 260,455.12	\$ 15,000.00	\$ 15,000.00	\$ 20,000.00	33%	potentially hotel RFP
Other Services / Accounting Services 7004-493.33-20 & 7006-493.33-20	\$ 4,175.00	\$ 2,650.00	\$ 7,000.00	\$ 15,000.00	\$ 15,000.00	\$ 125,000.00	733%	Increased - \$250K split between capital/operating
Other Services / Legal Services 7004-193.33-25	\$ 489.06	\$ 1,073.25	\$ 1,831.98	\$ 2,000.00	\$ 2,000.00	\$ 8,000.00	300%	2024 actuals \$9800
Other Services / Foreign Trade Zone 7004-193.38-94	\$ 2,281.25	\$ 1,250.00	\$ 1,250.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	0%	
Other Services / Other Services 7004-493.38-99 & 7006-493.38-99	\$ 56,767.56	\$ 63,246.79	\$ 98,359.87	\$ 135,000.00	\$ 280,000.00	\$ 291,000.00	4%	Based on est from cash forecast (Apron, Glycol, Terminal)
Insurance Airport 7004-493.52-10				\$ 100,000.00	\$ -	\$ 32,000.00	0%	Insurance for 2025 was broke out to Parking/ Capital
Repair and Maintenance / Other Repairs 7004-493.43-90				\$ 530,000.00	\$ 1,100,000.00	\$ 100,000.00	-91%	Unforeseen Major Eq expense
Marketing (Legal Publications, Marketing, Printing & Publishing) 7004-193.54-11 & 7006-493.54-10	\$ 172,690.68	\$ 233,078.85	\$ 353,075.31	\$ 450,000.00	\$ 450,000.00	\$ 175,920.00	-61%	30% of Marketing Costs here
Capital Outlay / Site Improvements / Technical upgrades 7004-493.73-20 7004-493.74-10	\$ 246,875.65	\$ 2,106,426.56	\$ 776,177.90	\$ 901,000.00	\$ 250,000.00	\$ 54,500.00	-78%	CBP IT Eq upgrade (\$74,574.50)- started paying in 2025
Machinery & Equipment	\$ 610,667.32	\$ 331,941.00	\$ 546,946.20				0%	
Buildings/ Building Remodeling 7006-493.72-20	\$ 472,957.50	\$ 292,071.50	\$ 1,294,900.00				0%	
Buildings/ New Construction (Other Capital Projects)	\$ 820,675.76	\$ 1,827,102.00	\$ 240,543.00	\$ 3,417,943.00	\$ 933,886.00	\$ 2,000,000.00	114%	South GA Apron/ Taxiway C Upgrade/ add projects
Infrastructure / Construction Projects		\$ 1,419,767.46	\$ 7,529,221.94		\$ 18,500,000.00	\$ 43,000,000.00	132%	Based on est from cash forecast (Apron, Glycol, Terminal)
Capital Outlay Building/ New Construction/ Site Impro 7004-493.72-30 & 7004-493.73-20			\$ 533,137.00	\$ 23,927,829.00	\$ 75,009,092.00	\$ 329,000.00	-100%	Momument \$59,500 (redoing existing Landscape feature)
Infrastructure/ Construction Projects	\$ 10,022,850.72		\$ 450,663.66		\$ -		0%	Electronic sign \$264,500 plus electrical costs
Banking Services		\$ 30.00					0%	
To Enterprise Fund	\$ (1,447.07)						0%	
Transfer Out to MM Savings					\$ -		0%	
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 13,326,976.21</b>	<b>\$ 8,446,796.03</b>	<b>\$ 22,820,126.96</b>	<b>\$ 34,654,772.00</b>	<b>\$ 99,214,978.00</b>	<b>\$ 46,450,420.00</b>	<b>-53%</b>	
<b>NET TOTAL CAPITAL</b>	<b>\$ (1,851,956.93)</b>	<b>\$ (2,618,920.89)</b>	<b>\$ 708,519.13</b>	<b>\$ 5,734,998.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	

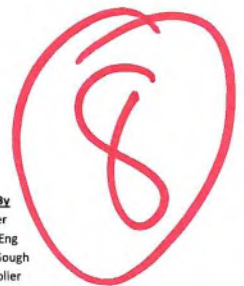
				Budget 2024	2025 Proposed Budget	2026 Proposed Budget	% chg '26 vs '25	
<b>PFC</b>								
<b>Non-Operating Income</b>							0%	
Passenger Facility Charges	\$ 1,581,331.55	\$ 1,905,429.05	\$ 2,136,094.58	\$ 2,300,000.00	\$ 2,310,555.00	\$ 2,450,000.00	6%	Based on est # of passengers 558,100
Transfer to Enterprise Fund	\$ (1,447.07)						0%	
Interest Income- PFC	\$ 16.57	\$ 885.32	\$ 3,534.05	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	0%	3% interest estimated on cash balances
<b>TOTAL CAPITAL REVENUE</b>	<b>\$ 1,579,901.05</b>	<b>\$ 1,906,314.37</b>	<b>\$ 2,139,628.63</b>	<b>\$ 2,305,000.00</b>	<b>\$ 2,315,555.00</b>	<b>\$ 2,455,000.00</b>	<b>6%</b>	
<b>NON-OPERATING EXPENSE</b>							0%	
Transfer to Enterprise Fund	\$ 1,579,416.59	\$ 1,904,520.71	\$ 2,139,937.86	\$ 2,305,000.00	\$ 2,310,555.00	\$ 2,450,000.00	6%	
PFC Refunds	\$ 445.06						0%	
Expense in excess of Grant Funding							0%	
Transfer out to MM Savings					\$ 5,000.00	\$ 5,000.00	0%	
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 1,579,861.65</b>	<b>\$ 1,904,520.71</b>	<b>\$ 2,139,937.86</b>	<b>\$ 2,305,000.00</b>	<b>\$ 2,315,555.00</b>	<b>\$ 2,455,000.00</b>	<b>6%</b>	
<b>NET TOTAL PFC</b>	<b>\$ 39.40</b>	<b>\$ 1,793.66</b>	<b>\$ (309.23)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	
<b>Parking</b>								
<b>Non-Operating Income</b>							0%	
Interest Income- Parking	\$ 20,811.75	\$ 85,864.15	\$ 312,044.89	\$ 85,000.00	\$ 68,016.00	\$ 314,000.00	362%	3% interest estimated on cash balances
Transfer In				\$ 47,726,370.00	\$ 11,862,787.00	\$ 0.00	-100%	
Transfer In MM Savings					\$ 41,984.00	\$ 2,027,457.00	4729%	
<b>TOTAL CAPITAL REVENUE</b>	<b>\$ 20,811.75</b>	<b>\$ 85,864.15</b>	<b>\$ 312,044.89</b>	<b>\$ 47,811,370.00</b>	<b>\$ 11,972,787.00</b>	<b>\$ 2,341,457.00</b>	<b>-80%</b>	
<b>Non- Operating Expense</b>							0%	
Debt Payment for Bank of ND Loan					\$ -	\$ 1,959,407.00	0%	Source: McGough Cash Flow Estimates Based on current amort schedule (P&I). \$7.488 Net Parking Revenue
Quality Testing				\$ 15,000.00	\$ 15,000.00	\$ 0.00	-100%	
Architectural Services				\$ 2,200,000.00	\$ 95,000.00	\$ 0.00	-100%	
Reserve						\$ 53,050.00		Required by SP+ (2.5% increase each yr) \$243500 Est by SP+ for Parking Garage exp (moved to Operating as daily expense)
Expenses						\$ 0.00		
Insurance					\$ -	\$ 15,000.00	0%	Insurance for 2025 was broke out to Parking/ Capital
Other Services					\$ -	\$ 0.00	0%	
Buildings/ New Construction				\$ 45,526,370.00	\$ 11,862,787.00	\$ 0.00	-100%	
Transfer out to MM Savings					\$ -	\$ 314,000.00	0%	
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 47,741,370.00</b>	<b>\$ 11,972,787.00</b>	<b>\$ 2,341,457.00</b>	<b>-80%</b>	
<b>NET TOTAL PARKING</b>	<b>\$ 20,811.75</b>	<b>\$ 85,864.15</b>	<b>\$ 312,044.89</b>	<b>\$ 70,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	



For Accounting- the following funds will be moved into the GMP:  
 Owner Contingency \$648,540  
 Skydine \$1,080,000  
**TOTAL: \$104,095,541**

This is construction contingency, which is already included in the GMP.

This is already included in the GMP.



### Hector Terminal Renovation & Expansion

**Status Column**  
 Budget - Preliminary Values  
 Pending - Firm Values/Not Yet App.  
 Approved - Approved by Owner  
 Cancelled - No Cost

<b>GMP</b>	\$101,700,612	<b>GMP Contingency</b>	\$2,830,519	<b>Allowances</b>	\$385,434
Approved Changes	\$666,389	Approved Contingency	(\$435,405)	Approved Allowance	(\$312,401)
GMP To Date	\$102,367,001	Contingency To Date	\$2,395,114	Allowance To Date	\$73,033
Pending Changes	\$1,728,540	Pending Contingency	\$0	Pending Allowance	\$0
Revised GMP	\$104,095,541	Remaining Contingency	\$2,395,114	Remaining Allowance	\$73,033

**Initiated By**  
 O - Owner  
 A/E - Arch/Eng  
 CM/GC - McGough  
 S - Sub/Supplier

Date: 08/08/25

#### Cost Change Log (CC)

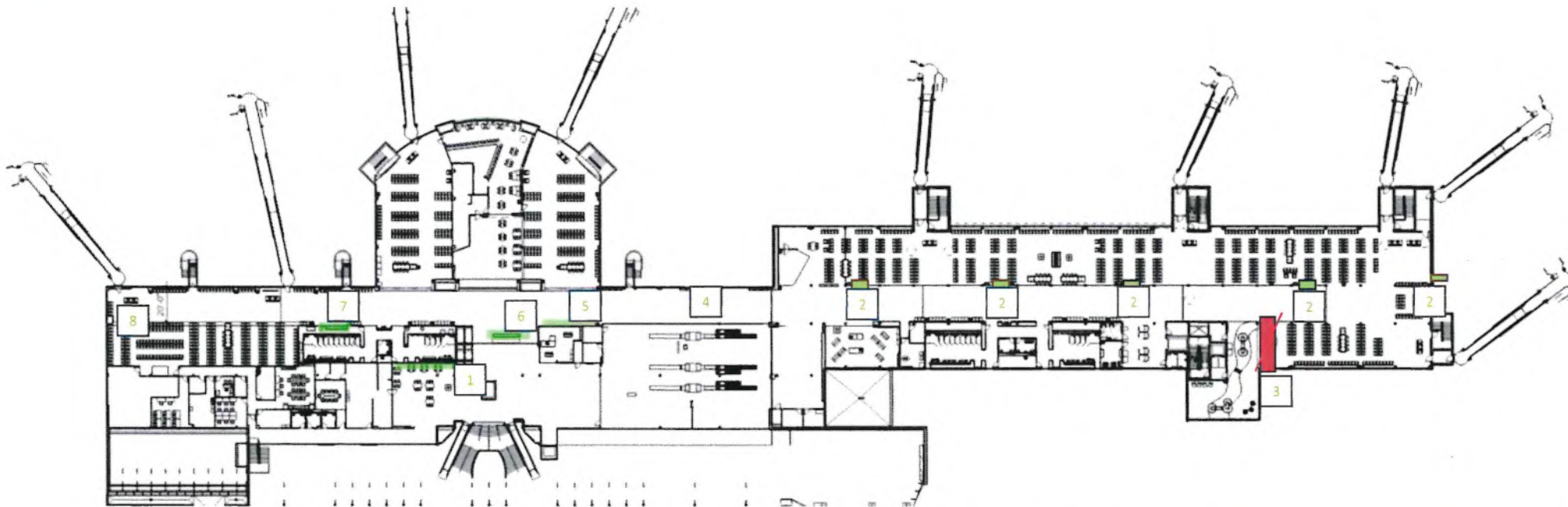
CC#	Gen	Description	Initiated By	Originating Form		Status	Pending Changes			Date Submitted	Approved Contract Changes GMP	Owner CO #	Approved Contingency GMP	Approved Allowance GMP	Date Approved	Comments
				Form	Date		Contract Changes GMP	Contingency GMP	Allowance GMP							
1		Area B Elevator Tile Add to GMP #1	CM	CDs	02/24/24	Approved				3/7/24	\$28,348	1			3/8/24	Adding Elevator Tile to GMP #1 in lieu of GMP #3
2		PR-1 - Coordination with Precast	A/E	PR	07/12/24	Approved				7/12/24	(\$12,122)	2			7/17/24	
3		PR-2 - Coordination with precast shops, RFI, client requests	A/E	PR	07/25/24	Approved				10/10/24	\$48,971	2			1/22/25	Client requests / Door Adds
4		PR-3 - Coordination with HVAC Power Ventilators and Exhaust Systems, Glu-Lam Beams Shops	A/E	PR	08/22/24	Approved				10/10/24	\$60,812	2			1/22/25	Revisions, trash compactor add
5		PR-4	A/E	PR		Cancelled										No Pricing
6	1	PR-5 - Coordination	A/E	PR	09/12/24	Approved				10/10/24		NA	\$2,366		12/31/24	RFI Coordination
7	1	PR-6 - RFI Responses	A/E	PR	10/09/24	Approved				11/20/24		NA	\$52,522		12/31/24	RFI Coordination
8		PR-7 - Replaces Technology sheet T-602 and Spec 27 22 33	A/E	PR	10/10/24	Approved				12/3/2024	\$48,128	2			1/22/25	CUPPS changes & Monitor Heights
9	1	PR-8 - Coordination with Submittals & RFIs	A/E	PR	10/14/24	Approved				11/20/24		NA	\$15,525		12/31/24	Coordination
10	1	PR-9 - Responded to RFIs	A/E	PR	10/18/24	Approved				11/20/24		NA	\$8,010		12/31/24	Coordination
11		PR-10 - Submittal Change, RFI response, reviso coordination	A/E	PR	10/29/24	Approved				12/3/24	(\$60,821)	2			1/22/25	Metering Omissions
12		PR-11 - SARA question, Curtain wall size revision, RFI's	A/E	PR	11/15/24	Approved				12/3/24	(\$4,158)	2			1/22/25	RFI Coordination
13	1	Bell Structural Changes	S	Submittal	08/14/24	Approved				12/6/24		NA	\$98,313		12/31/24	Coordination
14		PR-12 Update Common Use Gates and Monitor Schedule	A/E	PR	12/12/24	Approved				1/9/25	(\$3,203)	2			1/22/25	Revisions
15		GMP #1 & Precon Credit	CM	CDs	02/04/25	Approved				2/5/25	(\$1,964)	3			2/5/25	Zero out of GMP #1 and Precon
16	1	PR-15 - RFI and Submittal Door and Wall Changes	A/E	PR	01/24/25	Approved				2/19/25		NA	\$3,144		2/24/25	Revised added and removed details
17		Temporary Generator	S	PR	11/04/24	Approved				2/19/25		NA	\$64,494		2/24/25	
18	1	PR-16 - Roofing detail changes / clarifications	A/E	PR	02/18/25	Approved				4/2/25		NA	\$38,093		4/22/25	Roofing detail clarifications
19		PR-17 - Baggage claim additions at board's direction	A/E	PR	02/28/25	Approved				4/9/25	\$99,031	TBD			4/22/25	Baggage Claim additions at board direction
20	1	PR-18 - Airline Coordination and Tile Updates	O, A/E	PR	03/14/25	Approved				6/4/25		NA	\$152,938		6/6/25	Airline Coordination & Tile Updates
21		Skyway ASI's 1, 2, & 3	A/E	ASI	03/20/25	Approved				5/6/25	\$525,108	TBD			5/13/25	Skyway Exterior Changes and Smoke Curtain Add
22		PR-19 Mechanical Coordination	O, A/E	PR	04/25/25	Pending	\$840,625					TBD				450k is Additional Parking, 150k is HVAC modifications due to existing conditions
23		PR-13 Baggage Handling Coordination	A/E	PR	05/23/25	Approved				7/9/25	(\$61,741)	TBD			7/24/25	Baggage Handling Changes
24		PR-20 Concessions Updates	O	PR	06/19/25	Pending	\$482,605					TBD				Concessions Updates
25		PR-21 MEP Coordination	A/E	PR	07/22/25	Budget		TBD				NA				MEP Coordination
26		PR-22 Apron Lighting	A/E	PR	07/22/25	Pending	\$405,309					TBD				Apron Lighting
27																





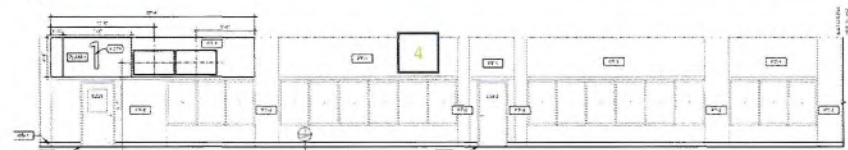
## ART DISPLAY LOCATIONS

Displaying locally crafted art at the airport is a way to showcase the artistic talent and cultural richness of the community. Also, will provide travelers with a glimpse of the vibrant world that awaits them beyond the terminal doors. Hector International offers several options for displaying art as shown on the following plan.

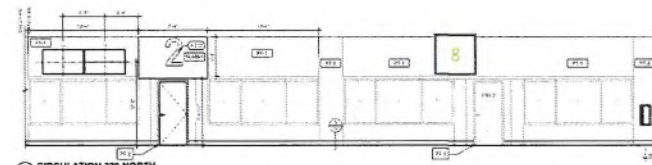


- 1 - MEETER GREETER AREA; PRE-SECURE WALL SPACE, 25'-0" W X 12'-0" H
- 2 - NORTH SIDE OF ROOF DRAIN ENCLOSURE, 12'-0" H X 3'-0" W (5 AREAS)
- ~~3 - PROPOSED INTERACTIVE DISPLAY LOCATION~~ currently removed from the project scope
- 4 - CONCOURSE WALL SPACE, ABOVE WINDOWS
- 5 - CONCOURSE WALL SPACE, 37'-0" W X 11'-0" H
- 6 - GLASS DISPLAY CASE, 16'-0" W X 10'-0" H X 2'-0" W FOUR SIDED
- 7 - GLASS DISPLAY CASE, 12'-6" W X 10'-0" H X 2'-0" W RECESSED
- 8 - CONCOURSE WALL SPACE, ABOVE WINDOWS

# Art Locations

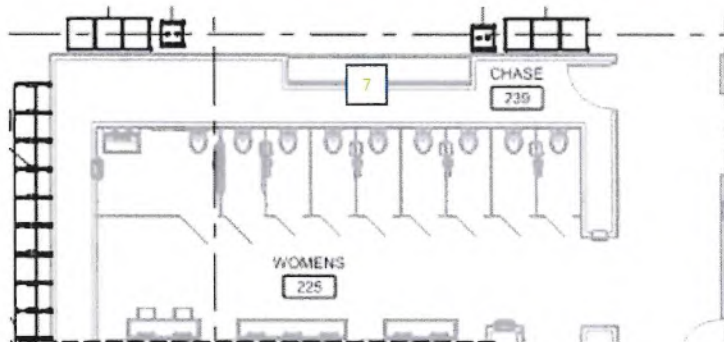


2 CIRCULATION 220 NORTH



- 1 - MEETER GREETER AREA; PRE-SECURE WALL SPACE, 25'-0"W X 12'-0"H
- 2 - NORTH SIDE OF ROOF DRAIN ENCLOSURE, 12'-0"H X 3'-0"W (5 AREAS)
- ~~3 - PROPOSED INTERACTIVE DISPLAY LOCATION~~ ← currently removed from the project scope
- 4 - CONCOURSE WALL SPACE, ABOVE WINDOWS
- 5 - CONCOURSE WALL SPACE, 37'-0"W X 11'-0"H
- 6 - GLASS DISPLAY CASE, 16'-0"W X 10'-0"H X 2'-0"W FOUR SIDED
- 7 - GLASS DISPLAY CASE, 12'-6" W X 10'-0"H X 2'-0" W RECESSED
- 8 - CONCOURSE WALL SPACE, ABOVE WINDOWS

# ART LOCATIONS



- 1 - MEETER GREETER AREA;PRE-SECURE WALL SPACE, 25'-0"W X 12'-0"H
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- 7 - GLASS DISPLAY CASE, 12'6" W X 10'-0H X 2'-0' W RECESSED
- 8 - CONCOURSE WALL SPACE, ABOVE WINDOWS



# RESTROOM IMAGE ART LOCATIONS



MEN'S FIRST FLOOR



WOMEN'S FIRST FLOOR



MEN'S SECOND FLOOR, AREA A



WOMEN'S SECOND FLOOR – AREA A

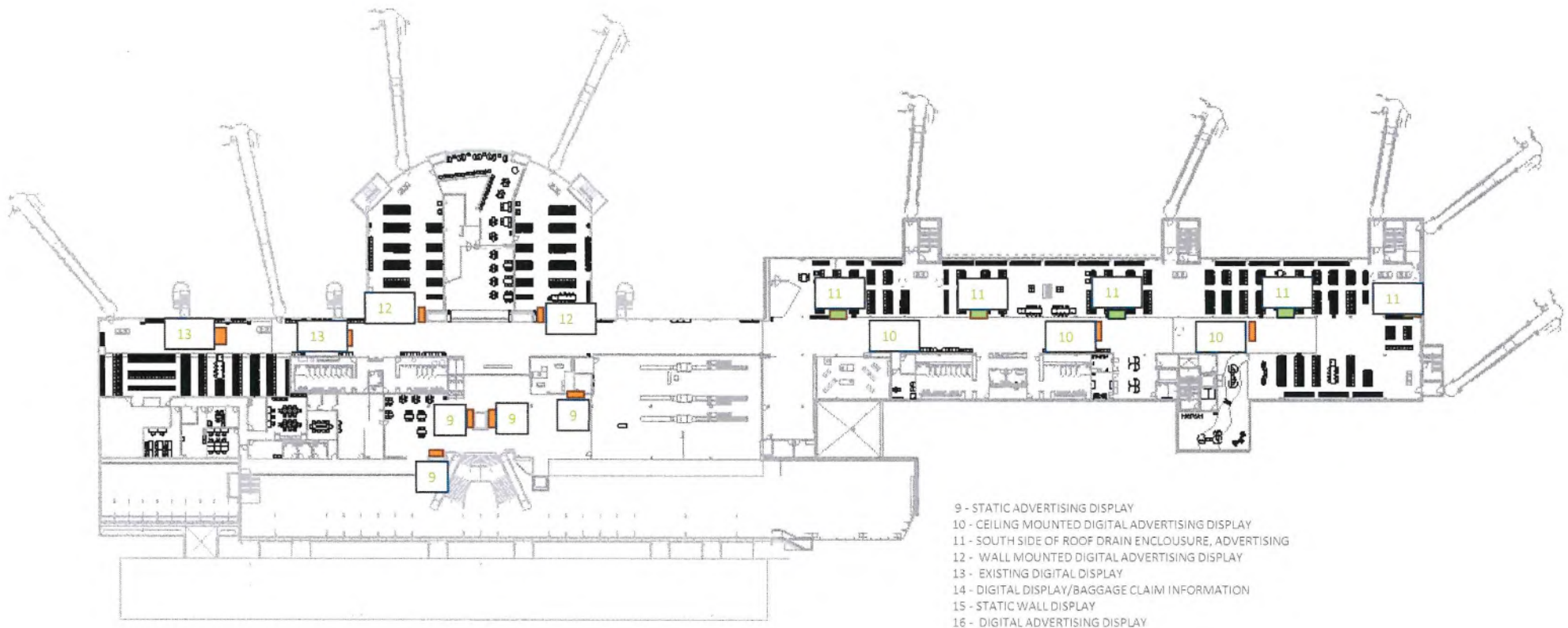


MEN'S SECOND FLOOR, AREA D



WOMEN'S SECOND FLOOR – AREA D

# ADVERTISING LOCATIONS- DIGITAL DISPLAYS



# Baggage Claim – Advertising Locations



8

# Product Layout Proposal

## FAR - Hector International Airport

Fargo | North Dakota

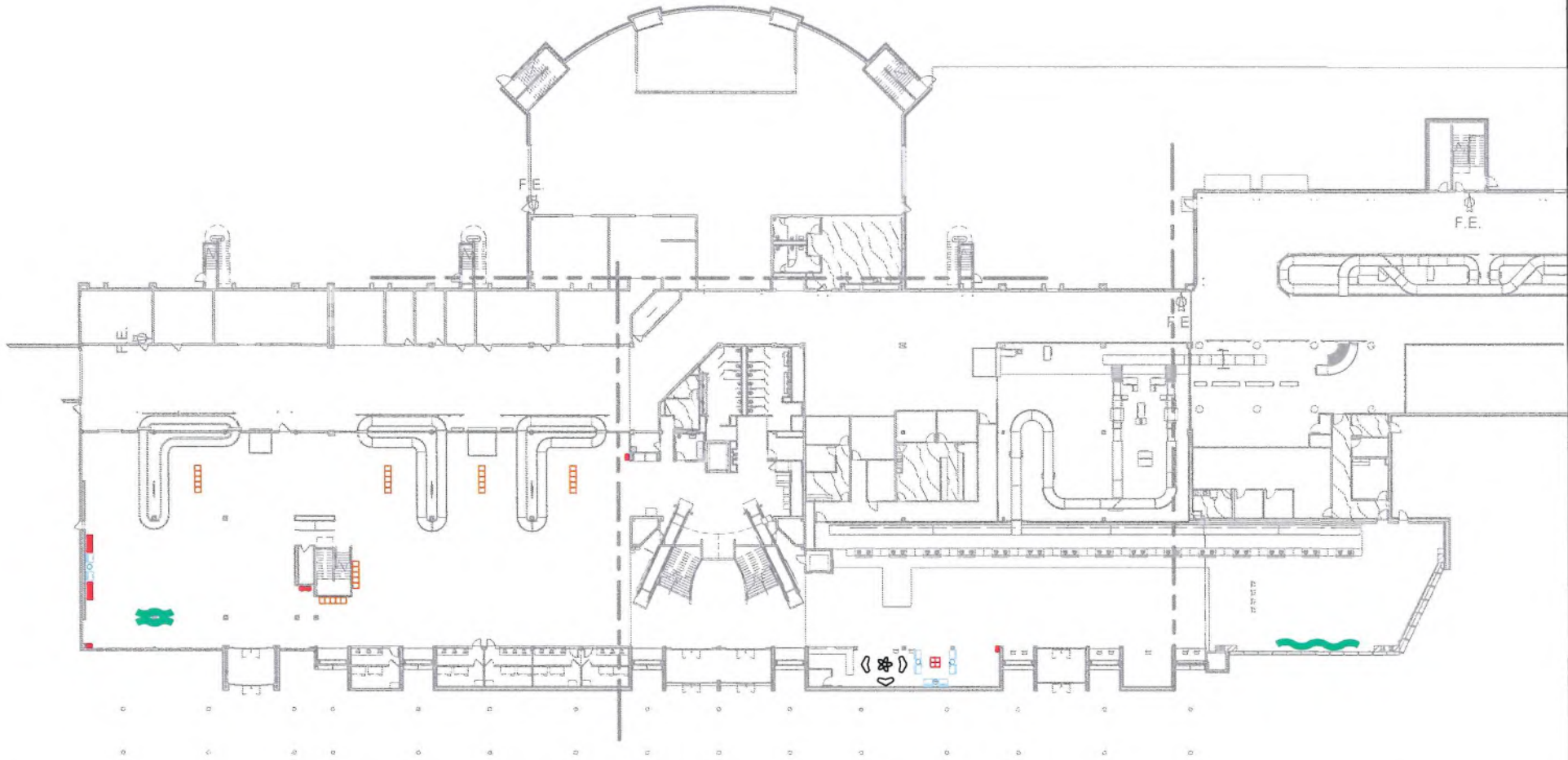
### FURNITURE COST VS BUDGET SUMMARY

PHASE 1 ARCONAS-	\$1,180,980.10
PHASE 1 GREEN-	\$104,667.00
PHASE 1 KEILHAUER-	\$113,083.00
<b>PHASE 1 TOTAL-</b>	<b>\$1,398,730.10</b>

PHASE 2 ARCONAS-	\$699,161.53
<b>FURNITURE TOTAL-</b>	<b>\$2,097,891.63 (5% UNDER BUDGET)</b>

**ARCONAS**

V290725



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Approved (Client name):

Date:

Quote Number:

No 00

Date 7/29/2025

Revision DRAFT

Count:

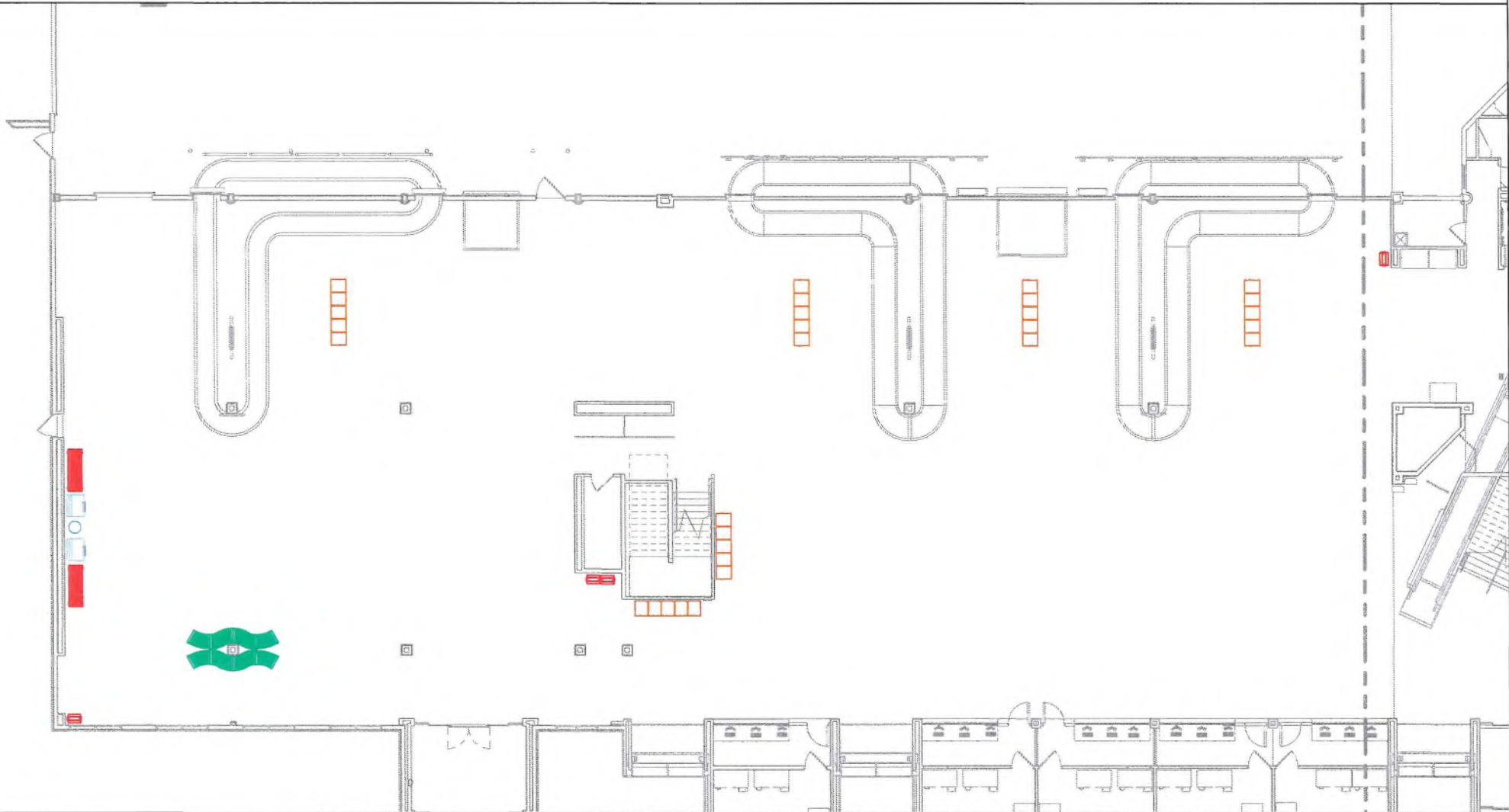
Notes:

Approved (Acc. Manager name):

Date:

Drawn: A.DRYNAN  
 SCALE: =1'-0"

TOTAL SEATS = 91 SEATS



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Approved (Client name):

Date:

Quote Number:

No 00  
 Date 7/29/2025

Revision  
 DRAFT

Count:

- Flyaway 5 Seater Bench x 6 = 30 Seats
- Bernu 3 Seater Wood Bench x 2 = 6 Seats
- Nova C Ccurve 30 x 4 = 8 Seats
- Nova C S-Curve R x 2 = 4 Seats
- Nova C S-Curve L x 2 = 4 Seats
- Boxcar Armless x 2 = 2 Seats
- 4Share Table 21'Dx18"H x 1
- Super Trashbox II x 4

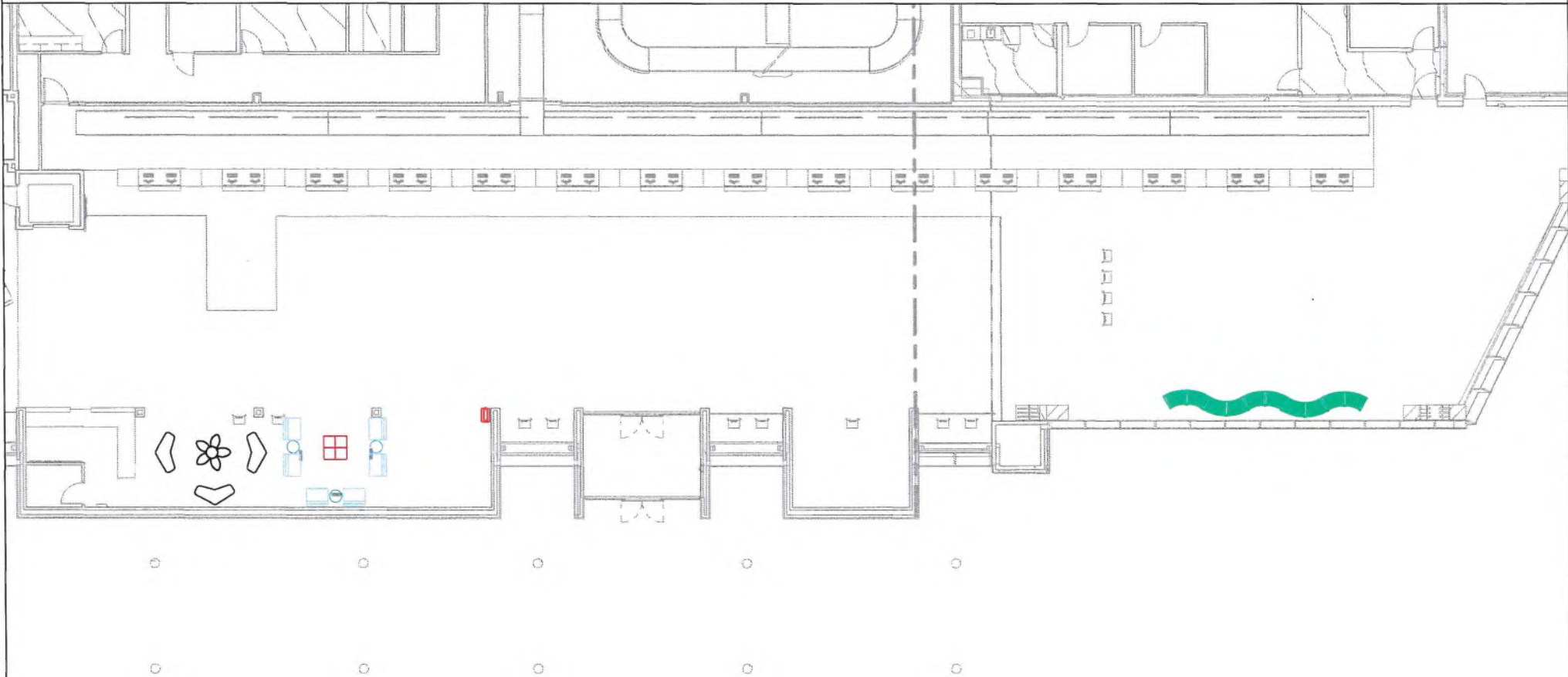
Notes:

Approved (Acc. Manager name):

Date:

Drawn: A.DRYNAN  
 SCALE: =1'-0"

TOTAL SEATS = 64 SEATS



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Date:

Quote Number:

No	Date	Revision
00	7/29/2025	DRAFT

Count:

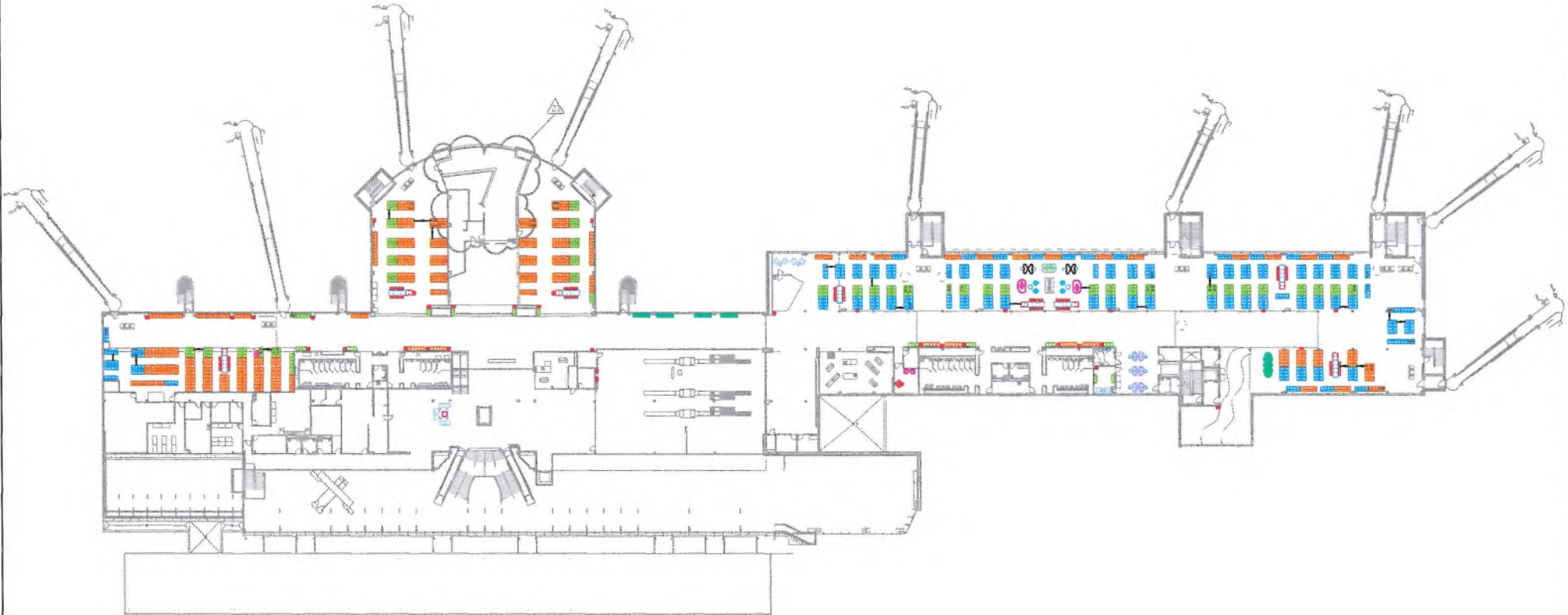
Nova C Concave 30 x 4 = 8 Seats  
 Nova C Convex x 4 = 8 Seats  
 Boxcar Armless x 6 = 6 Seats  
 Star Bench x 3 = 9 Seats  
 Flore x 1 = 5 Seats  
 Twenty-Two Square Oldman x 4 = 4 Seats  
 4Share Table 21"Dx18"H x 3  
 Super Trashbox II x 1  
**TOTAL SEATS = 43 SEATS**

Notes:

Approved (Acc. Manager name):

Date:

Drawn: A.DRYNAN  
 SCALE: =1'-0"



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Date:

Quote Number:

No	Date	Revision
00	7/29/2025	DRAFT

Count:

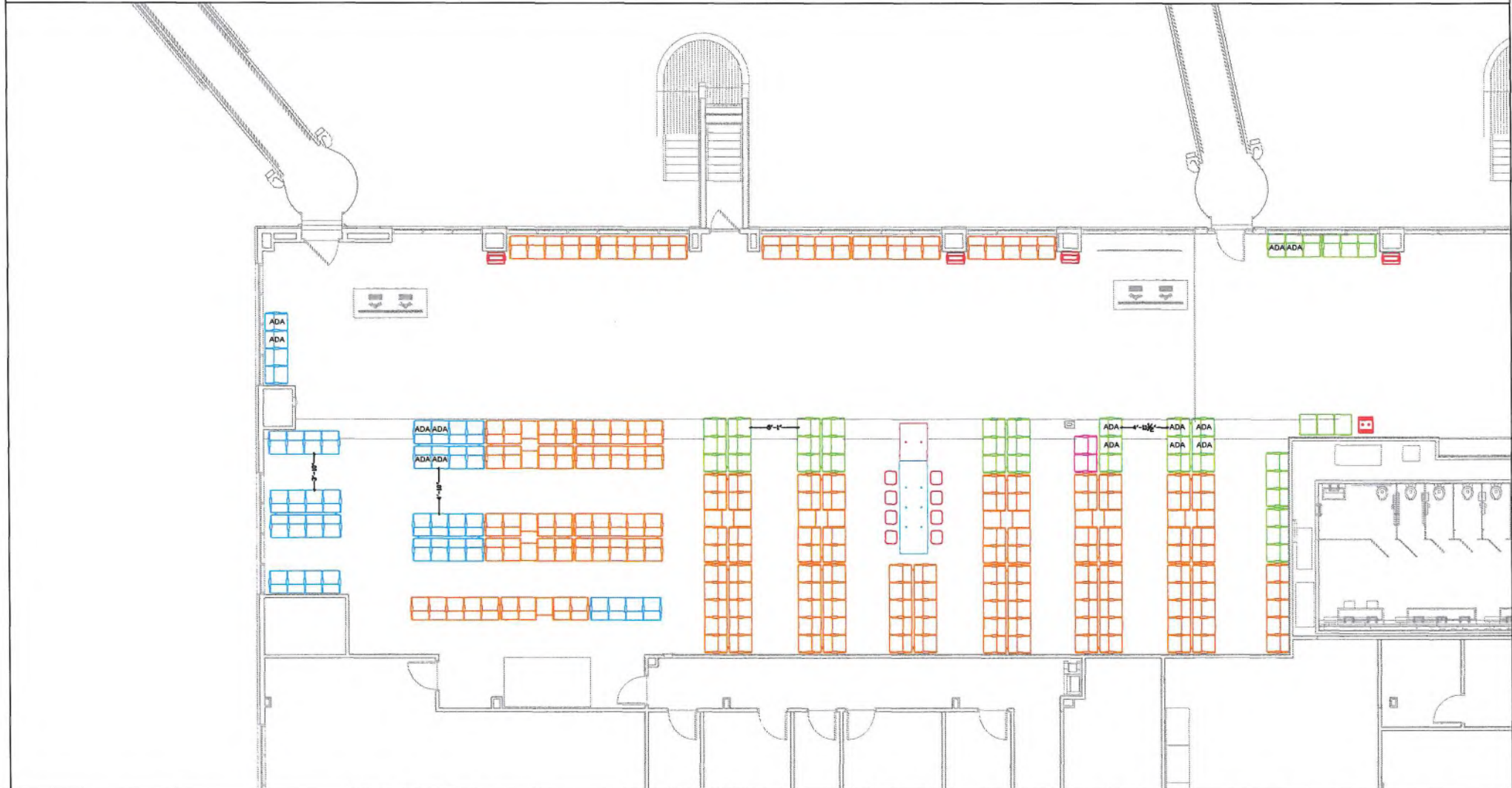
Notes:

Approved (Acc. Manager name):

Date:

Drawn: A.DRYNAN  
 SCALE: =1'-0"

TOTAL SEATS = 1550 SEATS



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Approved (Client name):

Date:

Quote Number:

No. 00

Date 7/29/2025

Revision DRAFT

Count:

Flyway 2 Seater x 1 = 2 Seats  
Flyway 3 Seater x 12 = 36 Seats  
Flyway 4 Seater x 10 = 40 Seats  
Flyway 5 Seater x 23 = 115 Seats  
Flyway 5 Seater w/ Table x 15 = 60 Seats  
Flyway 2 Seater Bench x 1 = 3 Seats  
Inpower Steel x 8 = 8 Seats  
enBARq 48"Lx36"Dx32"H x 1  
enBARq 120"Lx36"Dx32"H x 1  
Super Trashbox II x 4  
Super Power Station x 1  
**TOTAL SEATS = 267 SEATS**

Notes:  
ADA Denotes Americans with Disabilities Act

Approved (Acc. Manager name):

Date:

Drawn: A.DRYNAN  
SCALE: =1'-0"

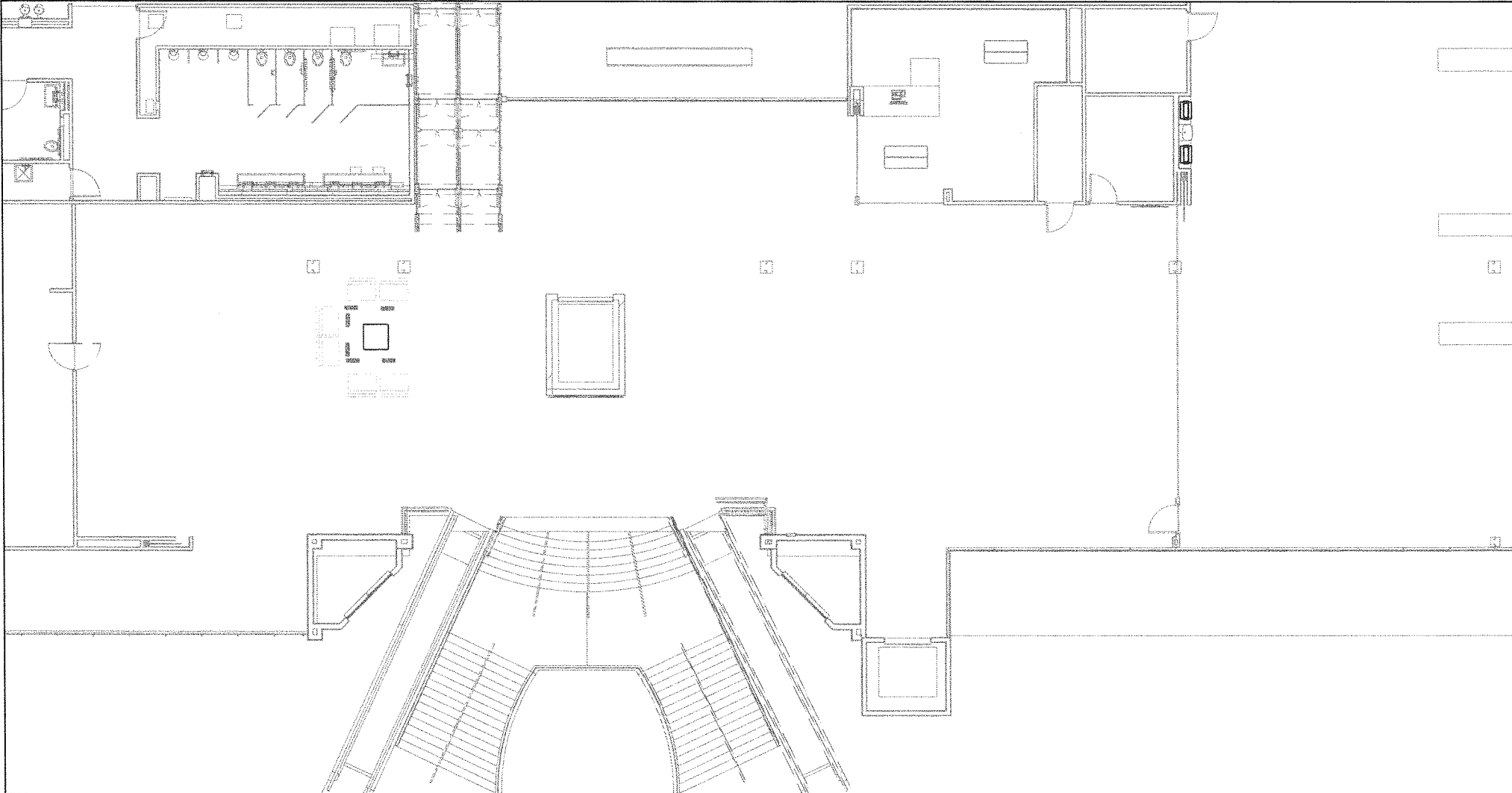
# ARCONAS

T: 1-800-387-9496  
 www.arconas.com  
 info@arconas.com

Clients Name: FAR - Hector International Airport

Sheet Title: Second Floor - Area B

Product: See legend



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Quote Number:

No. 00

Date 7/29/2025

Revision DRAFT

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Date:

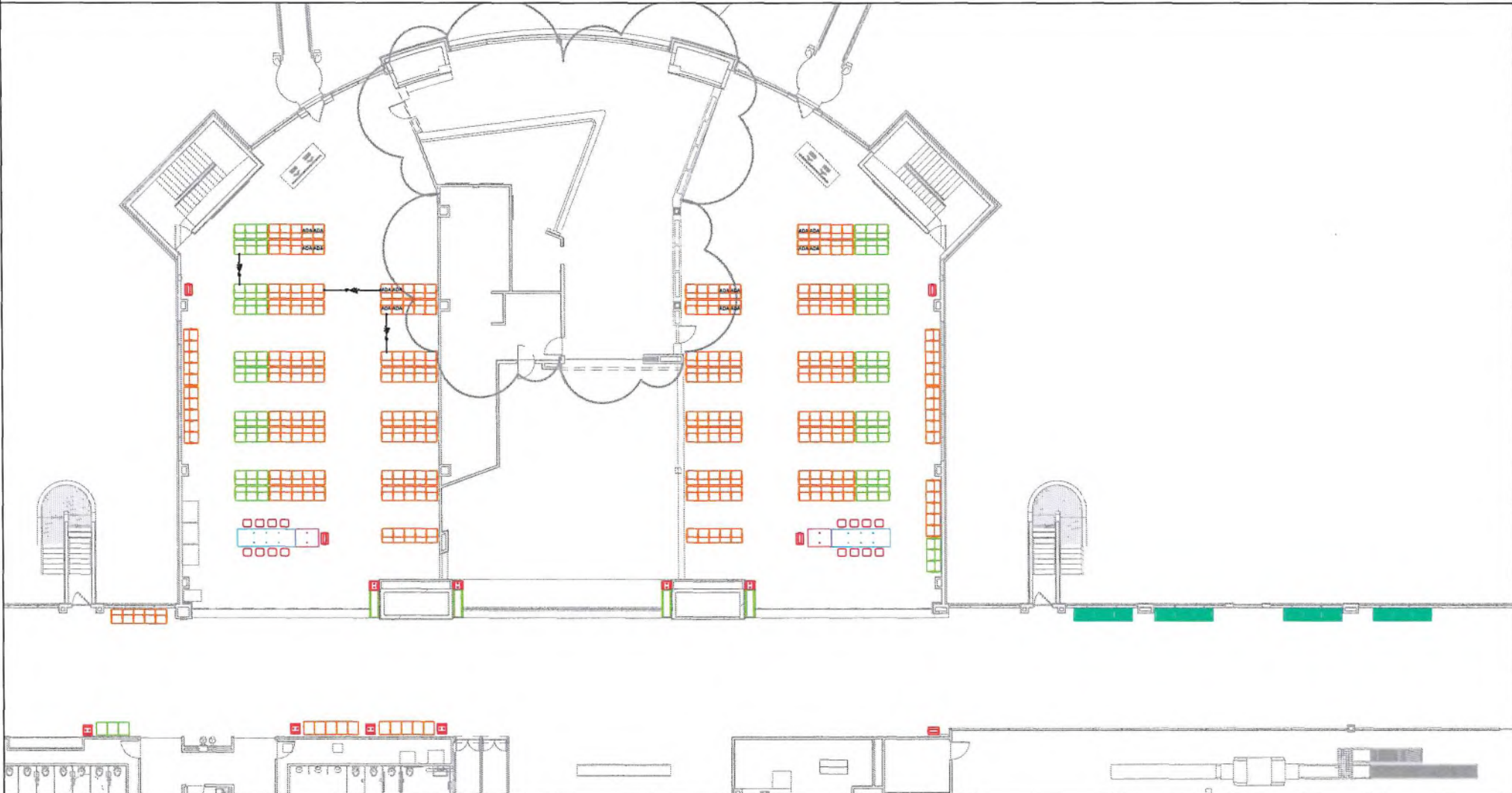
Drawn: A.DRYNAN  
 SCALE: =1'-0"

Boxcar Armless x 6 = 6 Seats  
 4Share Table 21'Dx18'H x 1  
 Super Trashbox II x 2

TOTAL SEATS = 6 SEATS

Notes:

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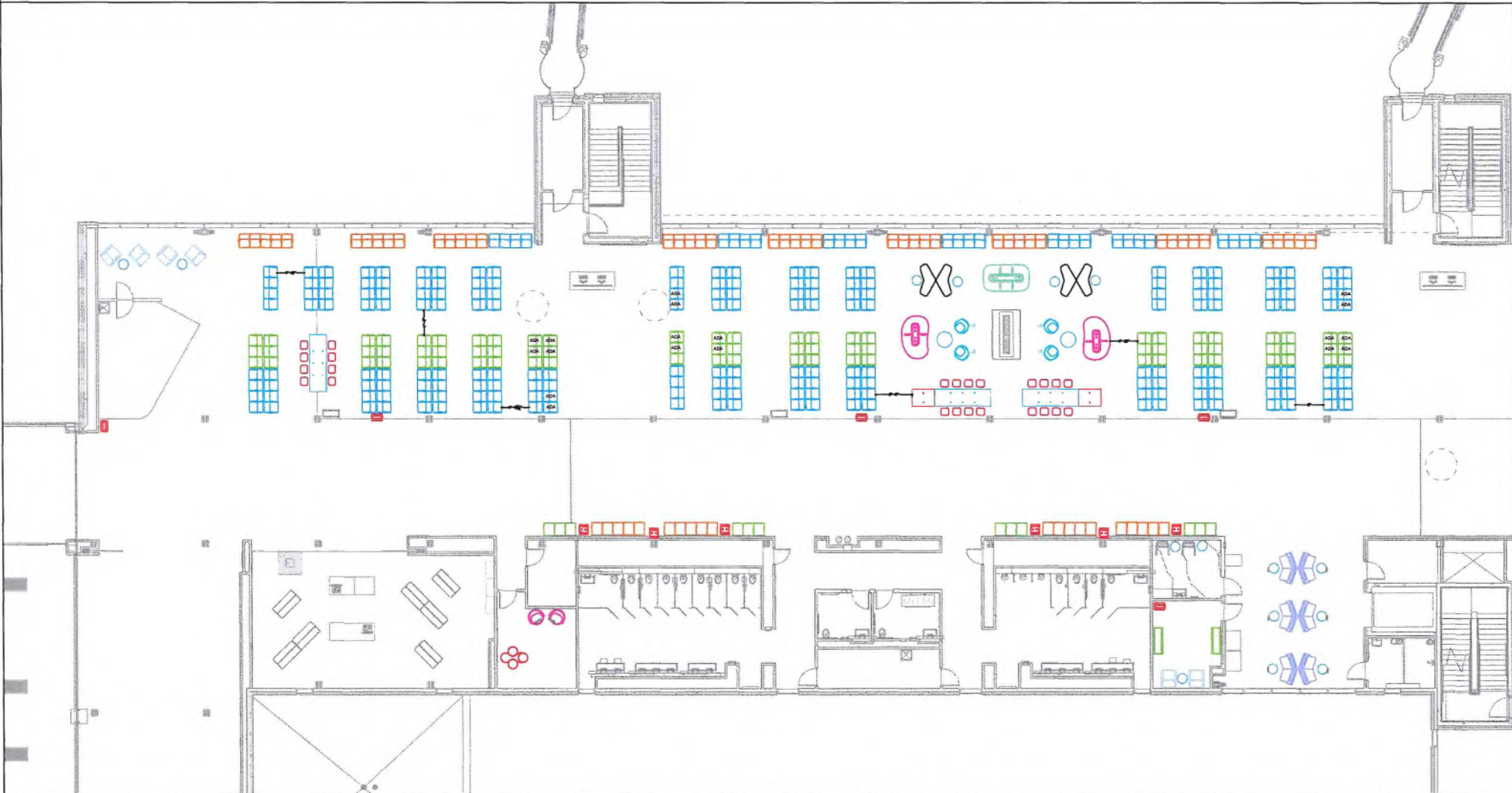
Approved (Client name):  
Date:  
Approved (Acc. Manager name):  
Date:

Quote Number:  
Drawn: A.DRYNAN  
SCALE: =1'-0"

No	Date	Revision
00	7/29/2025	DRAFT

Count:	Product
21	Flyway 3 Seater
52	Flyway 5 Seater
3	Flyway 3 Seater Bench #1
2	Flyway 5 Seater Bench #2
16	Isopower Blvd
4	Hop Bench #4
12	Nova C Back Straight
2	emBARq 48" x 36" x 27" H x 2
2	emBARq 120" x 36" x 27" H x 2
5	Super Trashbox II
5	Surge Power Station
<b>TOTAL SEATS = 400 SEATS</b>	

Notes:  
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Approved (Client name): \_\_\_\_\_ Date: \_\_\_\_\_  
Approved (Acc. Manager name): \_\_\_\_\_ Date: \_\_\_\_\_

Quote Number: \_\_\_\_\_  
Drawn: A.DRYNAN  
SCALE: =1'-0"

No	Date	Revision
00	7/29/2025	DRAFT

Count:	
Flyway 3 Seater x 25 = 75 Seats	
Flyway 4 Seater x 55 = 220 Seats	
Flyway 5 Seater x 9 = 45 Seats	
Flyway 5 Seater Bench x 4 = 12 Seats	
Flyway 5 Seater Bench x 4 = 20 Seats	
Nervosa Chair x 6 = 6 Seats	
Lull Chair x 2 = 2 Seats	
Ponder Low Back Chair x 4 = 4 Seats	
Tab 2 Seater High Back Chair x 8 = 12 Seats	
Star Bench x 4 = 12 Seats	
Meanwhile Large x 1 = 8 Seats	
Meanwhile Seem x 2 = 12 Seats	
Molecule x 1 = 1 Seat	
Twenty-Twoy Ottoman x 3 = 3 Seats	
High Bench x 2 = 6 Seats	
Impover Stool x 24 = 24 Seats	
emBARra 48" Lx58" DxC12" H x 2	
emBARra 122" Lx58" DxC12" H x 3	
48Share Table 21" D x 23" H x 15	
48Share Table 22.75" D x 19" H x 2	
Super Tabletop 8 x 6	
Surge Power Station x 6	
<b>TOTAL SEATS = 492 SEATS</b>	

Notes:  
ADA Denotes Americans with Disabilities Act



**Flyaway 5 Seater Bench**  
114"L x 26"D x 18"H - 2896 mm x 660 mm x 457 mm



FLY5B

**Berru Aero 3 Seat Wood Bench**  
72.0"Lx24.1"Dx17.3"H - 1829 mm x 612 mm x 439 mm



BB3SM/Q/W

**Star Bench**  
67.9"W x 32.7"D x 18.0"H - 1724 mm x 830 mm x 457 mm



STARB1

**Fiore**  
60"L x 60"W x 17"H - 1524 mm x 1524 mm x 431 mm



FIOR5135F

**SUPERTRASHBOX II**



**4Share Table**  
21"Dx18"H - 533 mm x 457 mm



T4SC2118

**4Share Table**  
32.75"L x 32.75"W x 18"H - 832 mm x 832 mm x 457 mm



T4SS3318

### Keilhauer

**Boxcar - Armless**  
37.5"W x 31.5"D x 27"H - 953 mm x 826 mm x 686 mm



4301TS

### Green Furniture Concept

**Nova C Back Convex 30**



**Nova C Back Concave 30**



**Nova C S-Curve**



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Approved (Client name):

Date:

Quote Number:

No	Date	Revision
00	7/29/2025	DRAFT












Count:













Notes:

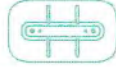






Approved (Acc. Manager name):

Date:

Drawn: A.DRYNAN  
SCALE: =1'-0"

<b>Flyaway 3 Seater</b> 71"L x 29.6"D x 36.5"H - 1803 mm x 751 mm x 927 mm  	FLY3S
<b>Flyaway 4 Seater</b> 92"L x 29.6"D x 36.5"H - 2337 mm x 751 mm x 927 mm  	FLY4S
<b>Flyaway 5 Seater</b> 116.5"L x 29.6"D x 36.5"H - 2959 mm x 751 mm x 927 mm  	FLY5S
<b>Flyaway 5 Seater with Int. Table</b> 116.5"Lx29.6"Dx36.5"H-2959mmx751mmx927mm 	
<b>Flyaway 3 Seater Bench</b> 68"L x 26"D x 18"H - 1727 mm x 660 mm x 457 mm  	FLY3B
<b>Flyaway 5 Seater Bench</b> 114"L x 26"D x 18"H - 2896 mm x 660 mm x 457 mm  	FLY5B

<b>Nevada Chair</b> 32.0"W x 35.5"L x 33.8"H - 812 mm x 902 mm x 858 mm  	NEVCH
<b>Twenty-Twenty Ottoman</b> 20" DIA x 17.5"H - 508 mm DIA x 444 mm  	
<b>Molecule</b> 43.6"L x 20"W x 27"H - 1163 mm x 444 mm x 685 mm  	TWEN5115OTT MOL5105MU
<b>Twenty-Twenty Square Ottoman</b> 20"L x 20"W x 17.5"H - 508 mm x 508 mm  	TWEN0TT5
<b>Inpower Stool</b> 17"L x 15"W x 19"H - 431 mm x 381 mm x 483 mm  	PBSTOOL19
<b>Hop Bench</b> 56"L x 20.5"W x 18"H - 1422 mm x 520 mm x 457 mm  	HOPBENCH

<b>Large Meanwhile</b> 96"Lx46"Dx30"H - 2469 mm x 1168 mm x 762 mm  	MWL
<b>Bean Meanwhile</b> 90"Lx50"Dx30"H - 2286 mm x 1473 mm x 762 mm  	MWB
<b>Surge Power Station</b> 18.5"L x 20.5"W x 24"H - 469 mm x 520 mm x 609 mm  	
<b>SUPERTRASHBOX II</b> 	

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Approved (Client name):

Date:

Quote Number:

No	Date	Revision
00	7/29/2025	DRAFT

Count:

Notes:

Approved (Acc. Manager name):

Date:

Drawn: A.DRYNAN  
SCALE: =1'-0"

4Share Table  
21'Dx23'H - 533 mm x 564 mm



T4SC2123

4Share Table  
32.75'Dx18'H - 832 mm x 457 mm



T4SC3318

4Share Table  
32.75'L x 32.75'W x 18'H - 832 mm x 832 mm x 457 mm



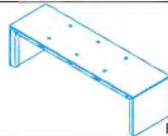
T4SS3318

emBARq  
48'Lx36'Dx32'H - 1219 mm x 914 mm x 812 mm



EQ483632

emBARq  
120'Lx36'Dx32'H - 3048 mm x 914 mm x 812 mm



EQ1203632

### Green Furniture Concept

Nova C Back Straight



Nova C Double Straight



Nova C Double Endpiece



### Keilhauer

Boxcar - Armless  
37.5'W x 31.5'D x 27'H - 953 mm x 826 mm x 686 mm



4301TS

Lull  
35.5'W x 31.5'D x 50'H - 902mm x 800mm x 1270mm



74111TS

Talk - High Back  
67'W x 37'D x 47.25'H - 1702mm x 933mm x 1200mm



8712TS

Ponder - Low Back  
30'W x 28.75'D x 29.25'H - 762mm x 756mm x 743mm



68704TS

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Approved (Client name):

Date:

Quote Number:

No	Date	Revision
00	7/29/2025	DRAFT

Count:

Notes:

Approved (Acc. Manager name):

Date:

Drawn: A.DRYNAN  
SCALE: = 1'-0"

# Thank You

Arconas' dedicated team of furniture experts is committed to working together with your facility to provide solutions that will enhance any public space.

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**AMENDED AND RESTATED LEASE AGREEMENT  
(Food and Beverage Services)**

This Amended and Restated Lease Agreement (Food and Beverage Services) (this “Lease”), dated \_\_\_\_\_, 2025, is entered into by and between the Municipal Airport Authority of the City of Fargo, North Dakota, a public body (“Lessor”) and Sky Dine, Inc., a South Dakota corporation (“Lessee”). This Lease is substituted for and replaces the Original Lease (defined below), which Original Lease is null and void.

**RECITALS**

A. Lessor and Lessee are parties to that certain Lease Agreement (food and beverage services, dated December 30, 2010, as amended by that certain Amendment to Lease Agreement, dated July 12, 2011, as further amended by that certain Extension & Modification of Lease Agreement, dated November 18, 2015, as further amended by that certain First Amendment to Extension & Modification of Lease Agreement, dated November 27, 2017, as further amended by that certain Letter from Lessee to Lessor, dated February 11, 2020, as further amended by that certain 2023 Amendment to Lease Agreement, dated June 1, 2023, and as further amended by that certain 2025 Amendment to Lease Agreement, dated March 18, 2025 (collectively, the “Original Lease”).

B. As provided in the Original Lease, Lessor leases to Lessee and Lessee leases from Lessor, for food and beverage service, a part of the Westside Airport Terminal Building situated at Hector International Airport in Fargo, North Dakota (the “Airport”).

C. Lessor and Lessee desire to amend and restate the Original Lease to, among other things, incorporate all prior amendments and extensions, all as provided in this Lease.

Lessor and Lessee agree, as follows:

**AGREEMENT**

1. Construction and Terminal Expansion. Lessee acknowledges Lessor has embarked upon a construction project for the expansion and renovation of the passenger terminal at the Airport (the “Construction Project”). With respect to the Construction Project, Lessor and Lessee agree as follows:

a. Current Premises. Lessee is currently operating the following kitchen, restaurant, bar/lounge, deli, and coffee kiosk operations (the “Current Premises”):

<u>General Location</u>	<u>Operations</u>
Pre-Security	Restaurant and Bar/Lounge
Post-Security	Grab-N-Go Deli with a Bar/Lounge
Post-Security	Coffee Kiosk

b. New Premises. Lessee will, upon completion of the Construction Project, operate the following kitchen, restaurant, bar/lounge, deli, and coffee kiosk operations, with the specifics of operations for each location are to be later agreed by Lessor and Lessee, which locations will be different than the Current Premises (the “New Premises”):

<u>General Location</u>	<u>Operations</u>
Pre-Security	Kitchen/Restaurant and Food Preparation Area, Bar/Lounge, and Grab-N-Go Deli
Post-Security	Coffee Kiosk
Post Security	Restaurant, Kitchen and Food Preparation Area, Grab-N-Go Deli, and Bar/Lounge

c. Temporary Premises. Lessor and Lessee will cooperate in good faith in an attempt to avoid Lessee having to be moved to temporary premises during the completion of the work for the Construction Project. In the event Lessee’s operations need to be moved to temporary premises, the temporary premises will be comparable in size and utility for the permitted uses hereunder (the “Temporary Premises”). Lessor will provide Lessee no less than fourteen (14) days’ prior written notice of the relocation, except if earlier relocation is required to comply with the regulations or directives of the Transportation Security Administration or Federal Aviation Administration. Lessor will not otherwise be liable or responsible for any inconvenience or loss by Lessee of revenue resulting from the relocation provided Lessor takes all commercially reasonable efforts to prevent or minimize such inconvenience or loss. Lessor will provide unrestricted access to the Current Premises and any Temporary Premises for Lessee and the public, except as otherwise restricted by the Transportation Security Administration or Federal Aviation Administration.

d. New Premises. Lessor and Lessee will meet and confer on the location, use, and design of the New Premises. Lessee will provide, without charge to Lessor and Lessor’s construction committees, architects, engineers, and contractors, consultation and layout recommendations for the New Premises. Lessor will be responsible for all work and construction costs for the New Premises (the “Lessor’s Build Out-Costs”), except Lessee will provide all branded/franchisor signage and other specialized equipment not applicable to non-branded food service operations (the “Lessee’s Equipment”). Lessee agrees to invest approximately \$10,000.00 to \$25,000.00 for Lessee’s specialized signage and Equipment. Lessor’s Build Out Costs will include completion of the New Premises and all utility connections for Lessor’s Inventory (as defined in Section 3) and Lessee’s Equipment.

2. Premises. As used in this Lease, the term “Premises” means, prior to the completion of the Construction Project, the Current Premises (and any Temporary Premises, as applicable) and, after completion of the Construction Project, the New Premises.

3. Inventory List. Attached as **Exhibit A – Inventory List**, attached hereto and incorporated herein, and to be kept on file in the Executive Director’s office is an Inventory List

agreed by Lessor and Lessee of all furniture, fixtures, and equipment (Inventory), existing as of the date hereof, furnished the Lessee by Lessor. Lessor will check this inventory every six (6) months or when Lessee ceases operations and Lessee will then promptly replace any missing Inventory items. All other furniture, fixtures, and equipment located in the Premises is the property of the Lessee. This Inventory List may be amended, in writing, by the parties. It is understood at the termination of this Lease, Lessee has the rights to remove its furniture, fixtures, and equipment at its expense.

4. Lessee's Contributions to Construction Project. Lessee will make to Lessor the following monetary contributions toward the Lessor's Construction Project:

a. Lessee Contribution Amount. Lessee will reimburse Lessor the sum of \$1,080,000.00 for the cost of furniture, fixtures, equipment, and improvements to the New Premises (the "Lessee Contribution Amount"). Lessee will pay to Lessor the Lessee Contribution Amount according to the following schedule:

<u>Date</u>	<u>Amount</u>
January 1, 2027	\$270,000.00
March 1, 2027	\$270,000.00
July 1, 2027	\$270,000.00
September 1, 2027	\$270,000.00

b. Lessor Reimbursement. If this Lease terminates due to Lessor's default prior to the twelfth (12th) annual anniversary of the Lease Extension Date (defined in Section 6), Lessor will reimburse to Lessee within thirty (30) days following the termination of this Lease a prorated amount of the Lessee Contribution Amount (the "Reimbursement Amount"), based on the schedule set forth in **Exhibit B – Amortization of Lessee Contribution Amount**.

c. Lessee-Requested Changes to the New Premises. If Lessee requests any changes to the furniture, fixtures, equipment, and improvements to the New Premises, if Lessee requests any changes to the brand specific or trade dress signage to the New Premises (the "Changes"), or if Lessor requests any changes to the New Premises after the construction documents are approved by Lessee, Lessor, Lessor's contractor, and Lessor's architect, then Lessee and Lessor will negotiate who will be responsible for the costs to be included in the change order approved by Lessee, Lessor, Lessor's contractor, and Lessor's architect. If the Lessee and Lessor agree to the terms of the change order, and the obligations of Lessee and Lessor to pay for the costs of the Changes set forth in the change order, then Lessee will also sign the change order and Lessor will proceed with the changes as set forth in the change order. If Lessee and Lessor are not able to agree to the terms of the change order, and the obligations of Lessee and Lessor to pay for the costs of the Changes set forth in the change order, then the changes will not be made.

5. Term. Unless earlier terminated pursuant to the terms of this Lease and subject to Section 6, below, the term of this Lease will continue until and through December 31, 2029.

6. Automatic Extension of Term; Lease Renewal.

a. Automatic Extension of Term. Upon Lessee's payments to Lessor of the Lessee's financial obligations set forth in Section 4.a, the term of this Lease will automatically be extended for a period of ten (10) years from the first (1st) day of the month following the date Lessee is allowed to occupy all of the New Premises following Substantial Completion of the Construction Project (the "Lease Extension Date"). The Lease will expire on the day prior to the tenth (10th) annual anniversary of this Lease Extension Date (the "Lease Expiration Date"), unless otherwise terminated or extended pursuant to the terms of this Lease. Lessee's right to occupy all of the New Premises must be granted to Lessee by Lessor within thirty (30) days of Substantial Completion. Lessor will give to Lessee ten (10) days' advance notice of the date all of the New Premises may be occupied. Upon issuance of the notice, Lessor and Lessee will complete and execute **Exhibit C – Lease Term Extension.**

b. Lease Renewal. No later than nine (9) months prior to the Lease Expiration Date, Lessee may notify Lessor, in writing, of its intention to not renew the Lease beyond the Lease Expiration Date. If such notice is given, Lessor shall be entitled to advertise for proposals to provide for food and beverage services. If Lessee does not give to Lessor written notice of non-renewal, the term of this Lease will automatically extend through the day prior to the fifth (5<sup>th</sup>) annual anniversary of the Lease Expiration Date.

7. Rent/Concession Fee. Lessee will confirm to Lessor, in writing, by the 15<sup>th</sup> day following the previous month end the gross receipts from the sales of food and alcoholic beverages for the previous month.

a. Rent/Concession Fee. Lessee will pay to Lessor, on a monthly basis by the 15<sup>th</sup> day following the close of the previous month, a rental or concession fee of ten percent (10%) of the gross receipts from the sale of food and fourteen percent (14%) of the gross receipts from the sale of alcoholic beverages.

b. Special Rent/Concession Fee During Construction Project. Lessor and Lessee recognize the gross receipts will likely decline during completion of the work for the Construction Project. If, during the Construction Project commencing July 1, 2025, gross receipts from the sale of food and alcohol, on a combined basis, are sixty-five percent (65%) or less than, but greater than fifty percent (50%) of, the gross receipts for the same month in 2024, then the rental or concession fee will be eight percent (8%) of the gross sales for food and alcoholic beverages for that month. If, during the Construction Project, gross receipts from the sale of food and alcohol, on a combined basis, are fifty percent (50%) or less than the gross receipts for the same month in 2024, then the rental or concession fee will be three percent (3%) for sales of food and alcoholic beverages for that month. If, during the Construction Project, gross receipts from the sale of food and alcohol, on a combined basis, are greater than sixty five percent (65%) than the gross receipts for the same month in, 2024, then the rental or concession fee will be ten percent (10%) for food and fourteen percent (14%) for alcoholic beverages for that month. The provisions

of this Section 7.b. will remain in effect until the Lease Extension Date. Substantial Completion of the Construction Project will be the stage in the progress of the work when the work for the entire Construction Project is sufficiently complete in accordance with the contract documents between Lessor and its general contractor so Lessor can occupy or utilize the work for its intended purpose. Upon the achievement of Substantial Completion, Lessor and Lessee will complete and execute **Exhibit D – Substantial Completion Date**. For clarification purposes, the following examples are provided:

Example One: Gross receipts for the month of December 2024 were \$100.00. Gross receipts for the month of December 2025 were \$75.00. The rental or concession fee for the month of December 2025 will be ten percent (10%) of the gross receipts for food and fourteen percent (14%) of the gross receipts for alcoholic beverages.

Example Two: Gross receipts for the month of December 2024 were \$100.00. Gross receipts for the month of December 2025 were \$65.00. The rental or concession fee for the month of December 2025 will be eight percent (8%) of the gross receipts for food and alcoholic beverages.

Example Three: Gross receipts for the month of December 2024 were \$100.00. Gross receipts for the month of December 2025 were \$49.00. The rental or concession fee for the month of December 2025 will be three percent (3%) of the gross receipts for food and alcoholic beverages.

c. Gross Receipts Definition. As used in this Lease and for the purposes of this Section 7, “gross receipts” means the total amount received or realized by or accruing to the Lessee from all sales for cash or credit services, materials, or other merchandise resulting from the food and beverage services conducted by Lessee at the Airport. All gross receipts shall be deemed to be received at the time of sale, whether said sale is for cash or credit and not at the time of the billing or payment unless otherwise specifically authorized by the Lessor in writing. Any sales tax imposed by law, which is to be separately stated and paid by the subscriber or customer and directly paid to the taxing authority by the Lessee shall be excluded from gross receipts as shall all bona fide documented refunds. Lessor, or its representative, shall have the right to examine and audit the Lessee’s books, records, and accounting processes and practices in connection with the Lessee’s performance under this Lease during reasonable hours, upon Lessor giving fifteen (15) calendar days’ prior notice.

8. Rent Payable by Lessee. The full amount of the rent hereinbefore agreed to be paid by Lessee for the full term is the personal obligation of Lessee, and in case of any substantial violation of the rent payment condition by Lessee the same shall become at once due and payable to Lessor.

9. No Assignment Without Consent. This Lease shall not be assigned, nor the Premises or any part thereof be sublet or re-rented without the written consent of Lessor, which consent will not be unreasonably withheld.

10. Purpose of Lease. The pre-security checkpoint and post-security checkpoint will be the Premises to be used for the purpose of: restaurant, lunchroom, liquor and beer lounge, Grab-N-Go Deli, and Coffee Kiosk, and shall be used for no other purpose whatsoever without the written consent of Lessor; provided, however, Lessee may operate an airline or other catering business from the Premises, but subject to the percentage monthly rental from the catering business payable to Lessor pursuant to the provisions of Sections 7.a and 7.b, and all other terms of this Lease shall apply.

11. Compliance with Law, Rules & Regulations. Lessee agrees the Premises shall be occupied and used in accordance with the laws and ordinances of the City of Fargo and the laws of the State of North Dakota. Lessee shall comply with all applicable rules and regulations promulgated by Lessor for the operation, maintenance, and security of the Airport and the passenger terminal building, including all federal laws and regulations.

12. Condition of the Premises, Inspection & Alterations. Lessor and Lessee agree to be responsible for certain alterations, repairs, and additions as follows:

a. The Current Premises is accepted by Lessee as complete and in good order in its current condition. Lessor will, at its cost, make any alterations, repairs, or additions which are necessary due to Lessor's Construction Project. Lessee will, at its cost, make any other alterations, repairs, or additions which are necessary to maintain Lessee's food and beverage services operations in the Current Premises.

b. Lessor will, at its cost, provide to Lessee the Temporary Premises and will make all alterations, repairs, and additions which will be required for Lessee to maintain its food and beverage services operations in the Temporary Premises.

c. Lessor will, at its cost, provide to Lessee the New Premises necessary to maintain Lessee's food and beverage services operations in the New Premises. Upon the determination of the Substantial Completion Date, as described in Section 7 of this Lease, Lessor, Lessor's contractor, and Lessee will prepare and sign a final completion punch list for work of the Construction Project required to achieve final completion of the New Premises. Lessee will, at its cost, make any other alterations, repairs, or additions which are necessary to maintain Lessee's food and beverage services operations in the New Premises.

d. Notwithstanding any other provision of this Lease, Lessor will, at its cost, make all necessary repairs, maintenance, and replacements of the heating and cooling systems, water heaters, and exhaust hoods, vents, and fans within or without the Premises necessary to maintain Lessee's food and beverage services operations.

e. Any alterations, repairs, or additions made to the Premises by Lessee shall be subject to the approval in writing of Lessor and shall be made entirely at the expense of Lessee, except as otherwise provided in this Lease, or as agreed, in writing, by the parties. Title to such alterations, repairs, or additions shall become and remain in Lessor. During the term of this Lease, Lessor through its agents or employees shall at all times have access to

said Premises for the purpose of examining the same and making such alterations, additions, and repairs as shall in its judgment be proper.

13. Specific Rights of Lessee. The parties agree Lessee shall have certain specific rights and will set them forth as follows:

a. Lessee shall have the right of ingress and egress from the various service locations served by Lessee, its employees, contractors, suppliers, service personnel, licensees, guests, patrons and invitees. This right of ingress and egress shall at all times be exercised in compliance with any and all regulations promulgated by TSA or other lawful authority for care, operation, maintenance, protection and security of the Airport.

b. Lessee will be allowed the non-exclusive right to provide in-flight catering services as well as off-airport catering services.

c. Lessor shall provide, at Lessor's cost through Lessor's HVAC system, ordinary amounts of heat and air conditioning to keep the Premises at reasonable temperatures for the conduct of Lessee's food and beverage services operations. Lessor shall also provide, at Lessor's cost, sanitary sewer and water services.

14. Lessee's Obligations at Airport. In its operations at the Airport, Lessee shall have the obligations set forth in this Section 14 together with any and all other obligations set forth in this Lease to be performed by Lessee.

a. Lessee shall provide and pay for one (1) commercial size garbage receptacle through the City of Fargo Solid Waste Department. Lessee will also be required to provide its own waste receptacle for cooking oil/grease, with disposal through a contract with an experienced firm.

b. Lessee will be required to reimburse Lessor for electricity costs associated with any electrical sub-meter installed solely for the Premises. The submeter will not include electricity costs for water heaters or HVAC units serving any of the Premises.

c. Lessee will provide, at Lessee's cost, telephone and internet services.

d. Lessee will be required to pay for all employee parking permits, as invoiced by Lessor in accordance with the established tenant/employee parking policy.

e. Lessee, at its own expense, shall obtain all applicable local, state, and federal licenses and permits necessary for the operation of the food and beverage services. All food and beverage areas shall be maintained in accordance with all applicable local, state, and federal rules, regulations, and standards. Further, all food and beverage operations at the Airport are subject to periodic inspection by Lessor. Lessee agrees it will act promptly to correct any deficiencies reported by Lessor and any other governmental agency having jurisdiction.

f. Lessee recognizes and agrees the Class A liquor license provided for the Airport Premises is exclusive to those locations and is to be issued only to Lessee for operating the food and beverage operations at the Airport. Lessee is responsible to follow all applicable requirements associated with said Class A liquor license and is responsible to adhere to all deadlines associated with the application process, transfer fees, and annual fees for the liquor license which is issued in the name of Lessee. Lessee recognizes said license is issued by the City of Fargo and is subject to any and all liquor ordinance requirements, as well as state liquor license requirements.

g. Lessee is responsible to pay any and all leasehold interest taxes imposed by state law. Proof of annual payment of said leasehold interest taxes must be provided to Lessor.

15. Lessee's Responsibility for Maintenance & Repairs. Lessee is responsible for certain maintenance and repairs, which areas of responsibility are in addition to individual areas otherwise set forth in this Lease. These additional areas are as follows:

a. Lessee is responsible for maintenance and repair of all Inventory owned by Lessor, located in the Premises utilized by the Lessee, and identified in Exhibit A – Inventory List from time-to-time. Lessor will consider the replacement of Inventory on a case-by-case basis, if it is determined by Lessor, in its sole discretion, that replacement is the best option. If Lessor chooses not to replace the Inventory item, Lessee, in its own discretion, may choose to replace the Inventory item and the (newly replaced) Inventory item will then become the property of Lessee and will be removed from Lessor's Inventory List.

b. Lessee shall provide daily janitorial services for all operating areas of its Premises at its own expense.

c. Lessee shall maintain the fixed improvements in each operating area in a safe, clean, neat, and sanitary condition at all times.

d. Lessee is responsible for insect and pest control within all operating areas of its Premises, which includes the Pre-Security Restaurant and Bar/Lounge, Post-Security Grab-N-Go Deli with a Bar/Lounge, coffee kiosk, and kitchen areas.

16. No Demand for Rent Required. To enforce a forfeiture of this Lease for nonpayment of rent when due, no demand therefor shall be required, nor shall its acceptance renew this Lease for any time or purpose, except as provided for in Section 26.

17. Quiet Enjoyment. Lessor covenants with Lessee that upon performing the obligations herein provided on its part to be performed. Lessee shall quietly enjoy the Premises during the term of this Lease.

18. Provisions Binding on Assigns & Successors. All the provisions of this Lease shall extend to and be binding upon, and in favor of or against (as the case may be) the assigns and

successors in interest of the parties.

19. North Dakota Law Governs. All provisions hereof and words and phrases used herein shall be governed and construed under the laws of the State of North Dakota, except insofar as the provisions of such laws or the benefits accruing therefrom are expressly waived.

20. Lessee Service Requirements. It is understood and agreed Lessee will have the Pre-Security Restaurant and Bar/Lounge, as well as the Post-Security Grab-N-Go Deli with a Bar/Lounge, open for business seven (7) days per week, at such hours as may be required by the Lessor's Executive Director, to provide adequate service to the traveling public. In setting such hours, the Executive Director will be guided by the current flight departure schedule which, for example, presently occurs from 5:00 a.m. to 9:00 p.m. on most days. Lessee recognizes it is important to have the Pre-Security Restaurant and Bar/Lounge, and the Post-Security Grab-N-Go Deli with a Bar/Lounge operational well in advance of the first scheduled departure, taking in to account the airline boarding requirements and the needs of the traveling public. The hours of operation of the Pre-Security Restaurant and Bar/Lounge, and the Post-Security Grab-N-Go Deli with a Bar/Lounge will be in accordance with City ordinance, as well as state law, governing the sale and operation of liquor establishments. It is recognized Lessor may amend the concession operation hours from time-to-time to accommodate then existing airport and airline operating requirements. It is further understood and agreed Lessee will provide adequate personnel to furnish good and sufficient service during the above-stated hours, said personnel to be uniformly and neatly dressed.

21. Indemnification and Insurance Provisions. Lessee agrees to indemnify and save forever harmless Lessor from any and all third-party claims for damages of any kind or nature which may hereafter be made against Lessor on account of any bodily injuries or property damage resulting from Lessee's negligent acts and omissions, and for this purpose, Lessee hereby agrees to carry and keep in force legal and proper Worker's Compensation Insurance as required by law and Commercial General Liability Insurance as set forth in Section 28. Lessor hereby waives and releases all claims, liabilities, and causes of action against Lessee and its agents, employees, subcontractors, suppliers, and independent contractors for loss or damage to, or destruction of, the Premises or any portion thereof, including the buildings, other improvements and Inventory situated thereon, resulting from fire, explosion, or other perils included in standard extended coverage insurance, whether caused by the negligence of any of said persons or otherwise. Likewise, Lessee hereby waives and releases all claims, liabilities, and causes of action against Lessor and its agents, employees, subcontractors, suppliers, and independent contractors for loss or damage to, or destruction of, any of the improvements, fixtures, Equipment, supplies, merchandise, and other property, whether that of Lessee or of others in, upon, or about the Premises resulting from fire, explosion, or other perils included in standard insurance, whether caused by the negligence of any of said persons or otherwise. The waiver shall remain in force whether or not Lessee's insurer shall consent thereto.

22. Commodity or Service Price List. The parties agree the price list for any commodity or service furnished from the Premises shall be filed with Lessor. Any adjustment in said prices shall also be filed with the Lessor. Lessee agrees to consult with Airport management concerning the same.

23. FAA Regulations. Lessee, in use of the Airport, shall not on the grounds of race, color, national origin, or disability discriminate or permit discrimination against any person or group of persons or in any manner prohibited by Part 27 of the Federal Aviation Regulations, and Lessee further agrees to comply with any requirement made to enforce the foregoing which may be demanded of Lessor by the United States Government under authority of said Part 27.

24. Further FAA Regulations. It is expressly understood and agreed between the parties as follows:

a. No person on the grounds of race, color, national origin, or disability shall be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination in the use of the Premises;

b. In construction of any improvements on, over, or under the Airport land and the furnishings of services thereon, no person on the grounds of race, color, national origin, or disability shall be excluded from participation in, denied the benefits of, or be otherwise subjected to discrimination; and

c. Lessee shall use the Premises in compliance with all other requirements imposed by or pursuant to Title 49, Code of Federal Regulations, Department of Transportation, Subtitle A, Office of the Secretary, Part 21, Nondiscrimination in Federally Assisted Programs of the Department of Transportation - Effectuation of Title VI of the Civil Rights Act of 1964 and Title 49, Code of Federal Regulations, Department of Transportation, Subtitle A, Office of the Secretary, Part 27, Nondiscrimination on the Basis of Disability in Programs or Activities Receiving Federal Financial Assistance, and as said Federal Regulations may be amended. It should be noted however that change may be pending at the Federal level.

25. Airport Concession Disadvantaged Business Enterprise Program (ACDBE).

a. MAA Concession Agreements are subject to the requirements of the U.S. Department of Transportation's regulations, 49 CFR Part 23, related to the airport concession disadvantaged business enterprise (ACDBE) program. Lessee agrees it will not discriminate against any business owner because of the owner's race, color, national origin, or sex in connection with the award or performance of any concession agreement, management contract, or subcontract, purchase, lease, or other agreement covered by 49 CFR Part 23. Lessee agrees to include the above statements in any subsequent concession agreement or contract covered by 49 CFR Part 23, that it enters for operations at the Airport and cause those businesses to similarly include the statement in further agreements.

b. Lessee is not an Airport Concession Disadvantaged Business Enterprise (an "ACDBE"), as defined in 49 CFR Part 23, Section 23.89. In the event Lessee does not or no longer qualifies as an ACDBE, pursuant to federal regulations and MAA's ACDBE program, Lessee agrees it will make a good faith effort to purchase services, goods, or products from ACDBEs, which will equal or exceed MAA's designated Airport Concessions Disadvantaged Business Enterprise Program goal for airport concessions for

each year of this Lease.

c. Each year Lessee, no later than February 1<sup>st</sup>, shall provide to MAA the following annual ACDBE information: the name and address of each certified ACDBE with which it has done business during the past federal fiscal year, a description of the nature of the services performed by and/or items purchased from each firm named, and the total amount spent with each firm named.

d. It should be noted, however, that changes are pending at the Federal Level.

26. Notice of Termination and Right to Cure. It is expressly understood and agreed Lessor will give Lessee written notice of any violation by Lessee of the terms of this Lease in any manner set forth in Section 32 Notice. Lessee shall have thirty (30) days after the receipt of such written notice in which to cure any default, and if said default or violation of the terms of this Lease is not cured, this Lease may be terminated upon written notice to Lessee as set forth in Section 32 Notice.. It is further expressly understood and agreed Lessee covenants if a petition in bankruptcy shall be filed by or against the Lessee or if the Lessee shall be adjudged bankrupt or insolvent by any court, or if a receiver of trustee in bankruptcy or a receiver of any property of Lessee shall be appointed in any suit or proceeding brought by or against Lessee, then and in each and every such case, the term hereby granted shall immediately cease, terminate, and come to an end, and Lessor may recover and resume possession of the Premises, and it shall be lawful for Lessee to enter upon the Premises.

27. Tax on Leasehold. Lessee agrees to pay all lawful taxes and assessments which, during the term hereof or any extension as provided herein, may become a lien or which may be levied or charged by the State, County, City or other tax-levying body upon the Premises herein, upon any taxable interest acquired by Lessee in this Lease, or any taxable possessory right which Lessee may have in or to the Premises or facilities hereby leased or the improvements thereon by reason of Lessee's occupancy thereof or otherwise.

28. Lessee's Insurance. Lessee must obtain and maintain the following insurance coverages and meet the following insurance requirements:

a. Commercial General Liability Insurance. Lessee will procure and maintain through the term of this Lease a policy or policies of commercial general liability insurance with contractual liability coverage, at its own cost and expense, insuring Lessee and insuring Lessor, as an additional insured with respect to liability to third parties arising out of Tenant's use and occupancy of the Premises, from all claims, demands, or actions for bodily injury or death sustained by one or more persons and damage to property as a result of any one occurrence in the amount of not less than \$1,000,000.00.

b. Property Insurance. Lessee must carry throughout the term of this Lease CP 10 30 Causes of Loss-Special Form property insurance, or its equivalent, covering the full insurable replacement cost of Lessee's alterations, installations, or additions to the

Premises, and Lessee's goods and merchandise, trade fixtures, furniture, signs, decorations, furnishings, wall coverings, floor coverings, window coverings, equipment and all other items of personal property of Lessee located on or within the Premises. Replacement cost means the cost to replace without deduction for depreciation.

c. Worker's Compensation and Employer's Liability Insurance. Lessee will procure and maintain throughout the term of this Lease, at its own cost and expense, a policy of worker's compensation insurance at statutory limits, and employer's liability insurance with policy limits not less than \$1,000,000.00 each accident, \$1,000,000.00 each employee, and \$1,000,000.00 policy limit.

d. Business Auto Liability Insurance. Lessee will procure and maintain throughout the term of this Lease a policy of business automobile liability insurance coverage all of tenant's owned, leased, or hired vehicles with policy limits of not less than \$1,000,000.00.

e. Liquor Liability Insurance. Tenant will procure and maintain throughout the term of this Lease a policy of liquor liability insurance covering the sale, service, and distribution of alcohol with policy limits of not less than \$1,000,000.00.

f. Lessee must keep such coverages in effect and provide a certificate of insurance to Lessor annually by January 1 until the Lease Extension Date is determined under Section 6.a, and thereafter on the annual anniversary of the Lease Extension Date.

29. Lessor's Insurance.

a. Liability Insurance. Lessor will procure and maintain throughout the term of this Lease a policy or policies of commercial general liability insurance with contractual liability coverage, at its own cost and expense, insuring Lessor with respect to liability to third parties arising out of Lessor's ownership, use, and maintenance of the Premises from all claims, demands, or actions for bodily injury or death sustained by one or more persons and damage to property as a result of any one occurrence in the amount of not less than \$1,000,000.00.

b. Property Insurance. Lessor must throughout the term of this Lease procure and maintain throughout the Lease term a CP 10 30 Causes of Loss-Special Form policy of commercial property insurance upon the Airport containing the Premises, the building improvements located upon the real property, and personal property located thereon owned by the Lessor for their full replacement cost. Replacement cost means the cost to replace without deduction for depreciation.

30. Waivers of Subrogation. Notwithstanding any other provision of this Lease to the contrary, each party to this Lease waives any rights of recovery against the other for injury or loss on account of hazards covered by insurance required to be carried under this Lease (whether or not self-insured) to the extent of the amount of insurance proceeds that party would have received under that insurance if that party had maintained all insurance it is required to maintain

under this Lease. All policies of property insurance required to be carried by either party for the Premises and the Airport, or personal property or fixtures thereon must include a clause or endorsement denying to the insurer rights by way of subrogation against the other party to the extent rights have been waived by the insured before the occurrence of an injury or loss.

31. Recitals. The foregoing Recitals are substantive to this Agreement and are incorporated into this Agreement as if fully set forth in this Section 29.

32. Notice. All notices required under this Lease must be made in writing and be served by personal delivery, prepaid registered or certified mail, overnight delivery, and/or electronic transmission, with such notices to be deemed effective upon delivery, addressed to the respective parties as follows:

If to Lessor: Municipal Airport Authority of the City of Fargo, North Dakota  
Attn: Shawn A. Dobberstein, A.A.E.  
P.O. Box 2845  
Fargo, N.D. 58108-2845  
Email: shawn@fargoairport.com

If to Lessee: Sky Dine, Inc.  
Attn: Dustin Sejnoha  
901 W 10<sup>th</sup> Street, Suite 200  
Sioux Falls, SD 57104  
Email: Dustin@skydine.com

IN WITNESS WHEREOF, Lessor and Lessee have executed this Lease as of the date first set forth above.

[Signature Pages Follow]

**Lessor:**

Municipal Airport Authority of the  
City of Fargo, North Dakota

By: \_\_\_\_\_  
Paula A. C. Ekman, Its Chairperson

By: \_\_\_\_\_  
Shawn A. Dobberstein, A.A.E., Its Executive Director

**Lessee:**

Sky Dine, Inc.

By: \_\_\_\_\_  
Dustin Sejnoha, Its Vice President

**Exhibit A**  
Inventory List

## Exhibit B

### Amortization of Lessee Contribution Amount

Termination prior to Annual Anniversary of the Lease Extension Date:	Reimbursement Amount
1 <sup>st</sup> Annual Anniversary	\$1,080,000.00
2 <sup>nd</sup> Annual Anniversary	\$990,000.00
3 <sup>rd</sup> Annual Anniversary	\$900,000.00
4 <sup>th</sup> Annual Anniversary	\$810,000.00
5 <sup>th</sup> Annual Anniversary	\$720,000.00
6 <sup>th</sup> Annual Anniversary	\$630,000.00
7 <sup>th</sup> Annual Anniversary	\$540,000.00
8 <sup>th</sup> Annual Anniversary	\$450,000.00
9 <sup>th</sup> Annual Anniversary	\$360,000.00
10 <sup>th</sup> Annual Anniversary	\$270,000.00
11 <sup>th</sup> Annual Anniversary	\$180,000.00
12 <sup>th</sup> Annual Anniversary	\$90,000.00

Note: The Lease term is set to expire on the tenth annual anniversary of the Lease Extension Date (the "Lease Expiration Date"). If the Lease term is extended for at least two (2) years following the Lease Expiration Date, then no amount will be reimbursed by Lessor to Lessee.

**Exhibit C**

Lease Term Extension

The Lease term is hereby extended from \_\_\_\_\_, 202\_ (the "Lease Extension Date") through \_\_\_\_\_, 202\_ (the "Lease Expiration Date").

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 202\_.

THE MUNICIPAL AIRPORT AUTHORITY OF THE  
CITY OF FARGO, NORTH DAKOTA,  
a public body

By: \_\_\_\_\_  
Paula A. C. Ekman, Chairperson

By: \_\_\_\_\_  
Shawn A. Dobberstein, A. A. E., Executive Director

SKY DINE, INC.

By: \_\_\_\_\_  
Dustin Sejnoha, Vice President

**Exhibit D**

Substantial Completion Date

This Exhibit D – Substantial Completion Date is an attachment to the Amended and Restate Lease Agreement (Food and Beverage Services), dated \_\_\_\_\_, 2025 (the “Lease”).

Pursuant to Section 7.b. of the Lease, Lessor and Lessee have identified the Substantial Completion Date for Lessor’s Construction Project. The Substantial Completion Date is \_\_\_\_\_, 202\_\_.

Dated \_\_\_\_\_, 202\_\_.

**LESSOR:**

THE MUNICIPAL AIRPORT AUTHORITY OF  
THE CITY OF FARGO, NORTH DAKOTA,  
a public body

By:

\_\_\_\_\_  
Paula A. C. Ekman, Chairperson

By:

\_\_\_\_\_  
Shawn A. Dobberstein, A.A.E., Executive Director

**LESSEE:**

SKY DINE, INC.

By:

\_\_\_\_\_  
Dustin Sejnoha, Vice President

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**BID TABULATION**  
 Glycol Collection & Forcemain - North Segment  
 M&H #2796100-211994.02  
 Thursday 8/7/25 10:00AM CT



					Engineer's Opinion of Construction Cost		KPH		DAKOTA UNDERGROUND	
Item	Spec	Description	Qty.	Unit	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost
<b>BID SCHEDULE</b>										
1	C-100	CONTRACTOR QUALITY CONTROL PROGRAM	1	LS	\$75,000.00	\$75,000.00	\$25,000.00	\$25,000.00	\$14,200.00	\$14,200.00
2	C-102-5.1	EROSION CONTROL	1	LS	\$80,000.00	\$80,000.00	\$20,000.00	\$20,000.00	\$4,600.00	\$4,600.00
3	C-102-5.2	EROSION CONTROL MAT	980	SY	\$40.82	\$40,000.00	\$10.00	\$9,800.00	\$6.50	\$6,370.00
4	C-105	MOBILIZATION	1	LS	\$200,000.00	\$200,000.00	\$225,000.00	\$225,000.00	\$100,000.00	\$100,000.00
5	D 701-5.2-1	8" PVC, SDR 35	75	LF	\$120.00	\$9,000.00	\$150.00	\$11,250.00	\$275.00	\$20,625.00
6	D-701-5.2-2	12" PVC, SDR 35	85	LF	\$145.00	\$12,325.00	\$500.00	\$42,500.00	\$293.00	\$24,905.00
7	D-751-5.1-1	48" DIAMETER MANHOLE	3	EA	\$20,000.00	\$60,000.00	\$19,500.00	\$58,500.00	\$71,200.00	\$213,600.00
8	NS-001-5.01-1	WATER-INFLATED DAMS	1	LS	\$50,000.00	\$50,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
9	NS-001-5.01-2	TEMPORARY LAGOON PUMPS	1	LS	\$40,000.00	\$40,000.00	\$25,000.00	\$25,000.00	\$10,000.00	\$10,000.00
10	NS-002-5.01-1	8" DI MJ 11.25-DEGREE ELBOW	2	EA	\$1,500.00	\$3,000.00	\$2,100.00	\$4,200.00	\$700.00	\$1,400.00
11	NS-002.501-2	8" DI MJ 45-DEGREE ELBOW	6	EA	\$1,500.00	\$9,000.00	\$2,100.00	\$12,600.00	\$2,800.00	\$16,800.00
12	NS-002.501-3	8" CAST ITON PLUG VALVE	3	EA	\$9,000.00	\$27,000.00	\$15,000.00	\$45,000.00	\$21,800.00	\$65,400.00
13	NS-002.501-4	8" RUBBER FLAPPER CHECK VALVE	1	EA	\$3,000.00	\$3,000.00	\$15,000.00	\$15,000.00	\$19,700.00	\$19,700.00
14	NS-002.501-5	8" PIPE COUPLING	4	EA	\$500.00	\$2,000.00	\$2,100.00	\$8,400.00	\$1,000.00	\$4,000.00
15	NS-003-5.01-3	20" CASING PIPE	75	LF	\$900.00	\$67,500.00	\$1,000.00	\$75,000.00	\$1,378.00	\$103,350.00
16	NS-004-5.01-1	8" HDPE INSTALLED BY OPEN TRENCHING	3,800	LF	\$65.00	\$247,000.00	\$65.00	\$247,000.00	\$153.00	\$581,400.00
17	NS-005-5.01-1	AIR RELEASE VALVES	1	EA	\$18,500.00	\$18,500.00	\$19,500.00	\$19,500.00	\$41,000.00	\$41,000.00
18	P-219-5.1-1	RECYCLED CONCRETE AGGREGATE BASE COURSE	60	SY	\$150.00	\$9,000.00	\$40.00	\$2,400.00	\$100.00	\$6,000.00
19	P-403-8.1-1	ASPHALT LAGOON APRON REPAIR	66	TON	\$500.00	\$33,000.00	\$175.00	\$11,550.00	\$330.00	\$21,780.00
20	T-901-5.1	SEEDING	5	AC	\$1,450.00	\$7,250.00	\$1,800.00	\$9,000.00	\$4,050.00	\$20,250.00
21	T-908-5.1	MULCHING	5	AC	\$5,500.00	\$27,500.00	\$4,100.00	\$20,500.00	\$4,900.00	\$24,500.00
<b>TOTAL BID</b>						<b>\$1,020,075.00</b>		<b>\$897,200.00</b>		<b>\$1,309,880.00</b>

Project Manager's Signature

Jeffrey Klein Klein

Digitally signed  
 by Jeffrey Klein  
 DN: CN=Jeffrey

Date:  
 2025.08.08  
 09:54:53-05'00'

Date

True tabulations of bids received on: 8/7/2025  
 Number of bids received: 2  
 Bids rejected: 0

## Hector International Airport Art Program – Phase I Proposal

Prepared by Ivy Oland Dandar, Oland Arts Consulting

August 5, 2025



## Overview

This Phase I scope proposes an initial engagement to evaluate art opportunities within Hector International Airport's expansion and renovation project. The goal is to provide actionable, board-ready recommendations for priority art placements and associated budgets, while also developing a clear framework to support a cohesive and community-centered art experience. These efforts will lay a strong foundation for future phases of work, including a potential commission-based engagement to carry the vision forward.

## Phase I Goals

- Conduct a site-specific assessment of identified and potential art locations
- Develop a tiered plan with core and secondary opportunities
- Establish realistic budget options for core and expanded implementation
- Support early sponsorship planning and board engagement
- Provide conceptual guidance aligned with the airport's architectural intent, brand identity, passenger experience, and evidence based-design
- Present findings to the Airport Board in a clear, actionable format

## Deliverables

1. **On-Site Walkthrough & Environmental Assessment**
  - Site visit and walkthrough with key project stakeholders
  - Identification and documentation of high-impact art locations
  - Preliminary concept ideation, photography, and site markup
2. **Coordination & Communication**
  - Up to two virtual meetings with the art committee and design team
  - Ongoing coordination via email and calls as needed
  - Collaboration with the design and sponsorship teams
3. **Budget & Strategy Recommendations**
  - Tiered recommendation of core and secondary art opportunities
  - Scalable budget scenarios with contextual benchmarking
  - Suggestions for sponsorship alignment where applicable
4. **Final Report & Presentation (in conjunction with return visit, if/as desired)**
  - Written summary outlining recommended locations, concepts, and est. costs
  - Visual presentation materials
  - In-person presentation and walkthrough with the Airport Board (if scheduled)

## Fee & Timeline

### **Consulting Fee (Phase I): \$7,200**

This includes all professional time for travel, meetings, site review, strategy development, and final deliverables.

### **Reimbursable Expenses: Not to exceed \$1,100**

Includes travel mileage (2 round trips from Sioux Falls), lodging (2 nights), meals, printing, and incidental costs. Receipts and documentation available upon request.

### **Total Estimated Cost (Including Expenses): \$8,300 NTE**

**Timeline:** All deliverables will be completed within **30 days of engagement approval**, coordinated with the Airport Board's review schedule.

## Phase II Planning and Future Scope

Should the Airport Authority choose to proceed with implementation services following Phase I, Oland Arts Consulting proposes a commission-based model for Phase II.

### **Proposed Phase II Fee Structure:**

- 30% commission on total art budget up to \$100,000
- 25% commission on any amount above \$100,000
- The **Phase I consulting fee (\$7,200)** will be **credited against the Phase II commission** if engaged (reimbursable expenses excluded)

This proposed commission structure is **below the industry standard rate of 40–50%**, made feasible by the groundwork established in Phase I and designed to keep more project dollars directed toward the art itself while maintaining a high level of professional coordination and care.

Additionally, the proposed fee structure supports scalable engagement based on available funding and acknowledges the comprehensive work required to coordinate artist selection, contracts, fabrication, and installation.

Additional detail related to anticipated scale, scope, and schedule for Phase II can be discussed at any time, or to be provided upon the completion of Phase I exploratory work.